AMCHAM INDIA

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India's CSR Landscape and American Corporations

How American companies and American GCCs invest in India's development

FY2014-15 to FY2024-25

November 2026

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01

Executive Summary

₹2.6 lakh Cr (~USD 30,800 Mn) of CSR over a decade: where it comes from and where it goes

EXECUTIVE SUMMARY

American companies have nearly doubled their share of India's CSR in a decade, with GCCs emerging as the largest contributor

₹40,794 Cr (~USD 4,800 Mn): *India's CSR spend in FY25, growing 4.1x since FY15, at 15% CAGR*

American companies in India

₹2,532 Cr

~USD 298 Mn from 533 American companies (341 in FY15): 7.1% of CSR by categorised companies

7.7x

Growth in American-company CSR, FY15–FY25 (₹331 Cr → ₹2,532 Cr), compared with 4.1x for all companies

84% → 50%

84% of American companies spend ₹1–10 Cr a year and fund 50% of their CSR (FY25)

~1 in 2

Rupees of American-company CSR come from IT companies (47.2%)

American GCCs in India

77%

Share of American-company CSR from US GCCs: ₹1,946 Cr (~USD 229 Mn) from 352 GCCs

53%

US GCCs' share of all GCC CSR in FY25 (47% in FY15); US GCC CSR grew 7.2x in a decade

59%

Share of all GCC innovation CSR funded by US GCCs (₹99 Cr, ~USD 12 Mn); 5.1% of their CSR, against 4.1% for other GCCs

₹99 Cr

CSR spent by US GCCs on Innovation in FY25.

Note: 'Categorised companies' = 5,470 companies spending ₹1 Cr+ classified by Sattva for country of origin. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2014-15 to FY2024-25. Country of origin and GCC classification by Sattva.

EXECUTIVE SUMMARY

American companies are the single largest source of foreign CSR funding in India: ₹6,421 Cr (~USD 755 Mn) over FY23-FY25, 2.8x the UK

1 Leads quantum of foreign CSR funds

2.8x

the UK's CSR, FY23–FY25

- Quantum spend more than UK, Japanese and German companies combined (₹4,978 Cr).
- CSR growth rate ahead of the UK (5.8x), Germany (5.5x) and Indian-origin companies (4.2x).

2 A distinct funding mix

4 in 10

rupees go to education (all companies: 3.4 in 10)

- Poverty, hunger & malnutrition received 6% of CSR- 1.8x the all-company share.
- Gender & women's empowerment received 3.6%, 2.1x the all-company share.

3 Reach beyond home base

6 in 10

rupees spent beyond the company's HQ state (all companies: 5.6 in 10)

- 1 in 4 rupees supports PAN-India programs (all companies: 16%).
- CSR reaches 33 states and UTs; US GCCs put 3 in 4 rupees into districts beyond their own offices.

4 GCCs lead on innovation

31%

of US GCC innovation spend is frontier tech (European GCCs: 8%)

- US GCCs fund 88% of all GCC CSR for frontier technology applications.
- 8 in 10 of their innovation projects come from GCCs with engineering and product capability.

Where the opportunity lies for AMCHAM members

Contribute to India's translational research and innovation ecosystem

Prepare talent for the future of work

Improve quality of life in cities through technology and collective action

USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2014-15 to FY2024-25. Country of origin and GCC classification by Sattva.

02

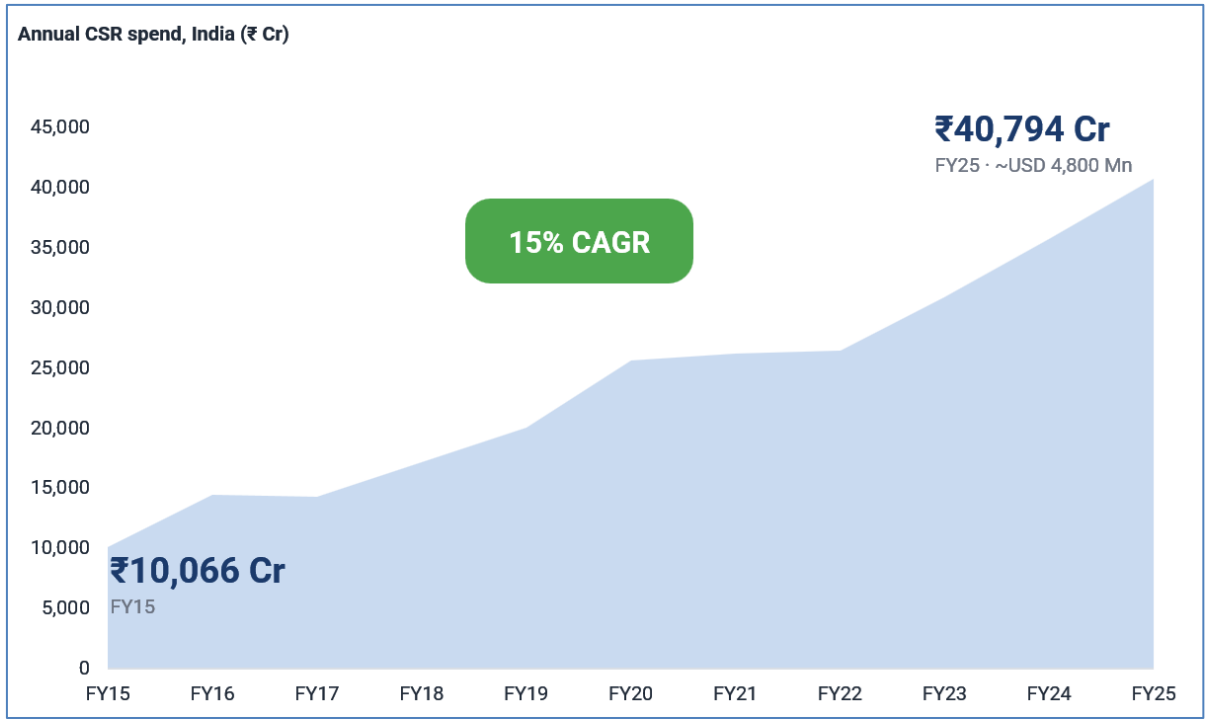
India’s CSR landscape

₹2.6 lakh Cr (~USD 30,800 Mn) of CSR over a decade: where it comes from and where it goes

INDIA'S CSR LANDSCAPE

India's annual CSR has grown 4x in a decade to ₹40,794 Cr (~USD 4,800 Mn) in FY25, at a 15% CAGR

A decade of CSR in India (FY2014-15 to FY2024-25)



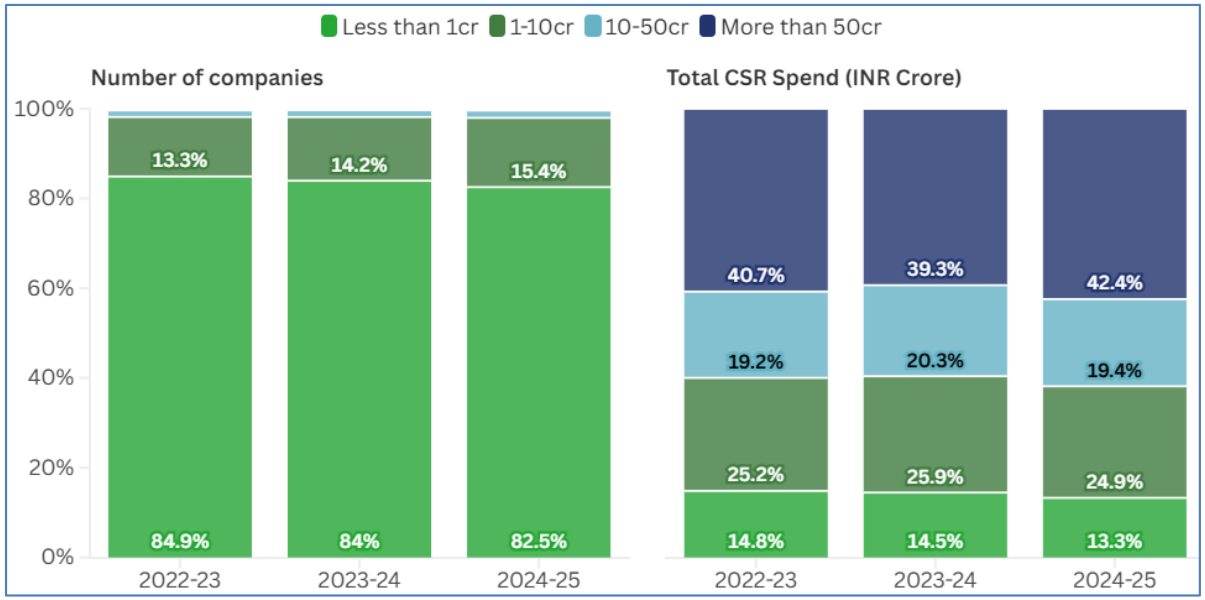
CSR has become a large, predictable pool of development capital.

- ₹2.6 lakh Cr (~USD 30,800 Mn) spent since FY15.
- Growth has steadied at 14–17% a year since FY23, after swings from -1.2% (FY17) to 43.9% (FY16).
- 56% of companies spent above their mandate in FY25; 127 companies with no mandate gave ₹157 Cr voluntarily.

USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), Ministry of Corporate Affairs. FY2014-15 to FY2024-25. Govt. of India Budget 2024-25.

0.4% or 93 companies with ₹50 Cr+ budgets, fund 42% of India's CSR *(~₹17,000 Cr/ ~USD 2,000 Mn)*

Company and CSR spend distribution by CSR budget size



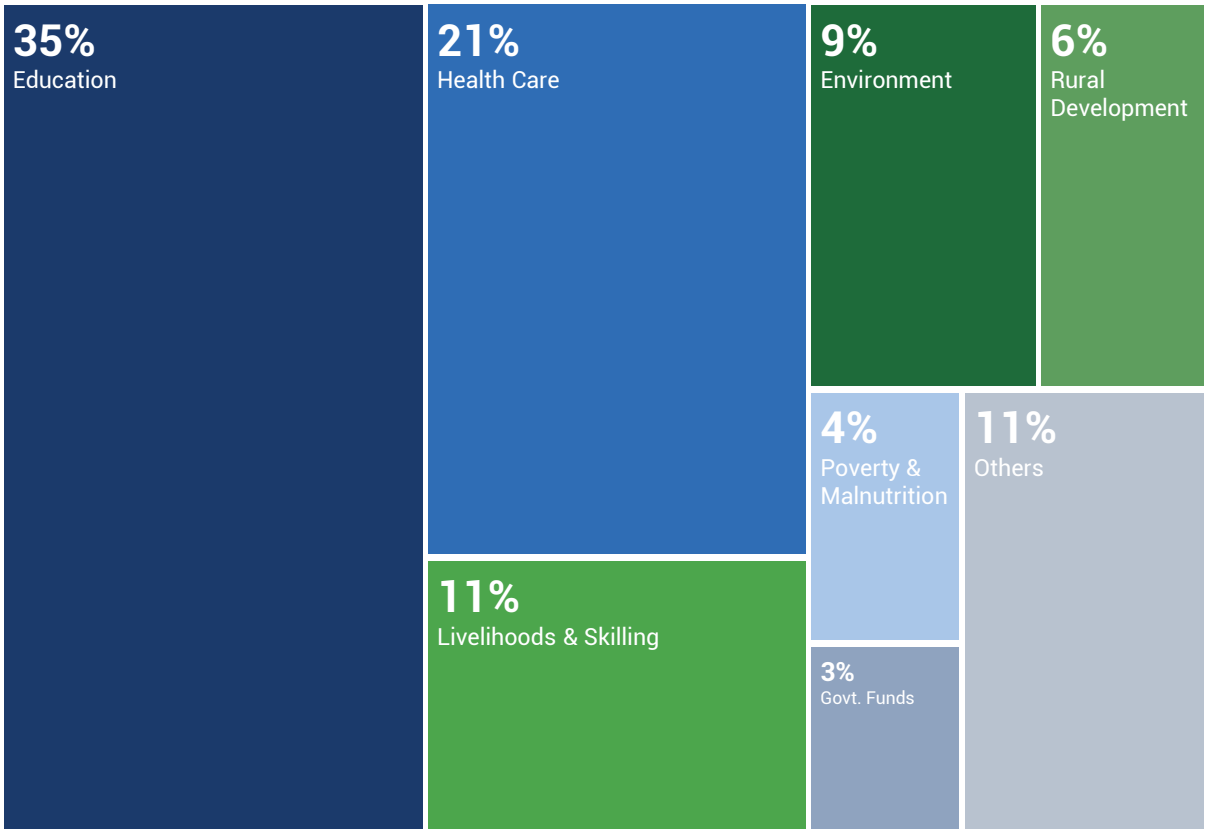
A small group of large companies sets the direction of India's CSR.

- Companies spending less than ₹1 Cr are 82.5% of companies and fund 13% of CSR.
- 9 companies spent more than ₹500 Cr in FY25.
- Our country of origin analysis covers companies spending at least ₹1 Cr in any of the last 3 FYs (FY23 to FY25), hence, American companies sit mostly in the ₹1–10 Cr band: 3 of 533 spent ₹50 Cr+ in FY25, and 84% spent ₹1–10 Cr.

Note: Company shares for ₹10–50 Cr and ₹50 Cr+ bands are approximate. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), Ministry of Corporate Affairs. FY2024-25.

Education and healthcare receive 56% of India's CSR; five sectors account for over 80%

Share of CSR by development sector, FY2022-23 to FY2024-25

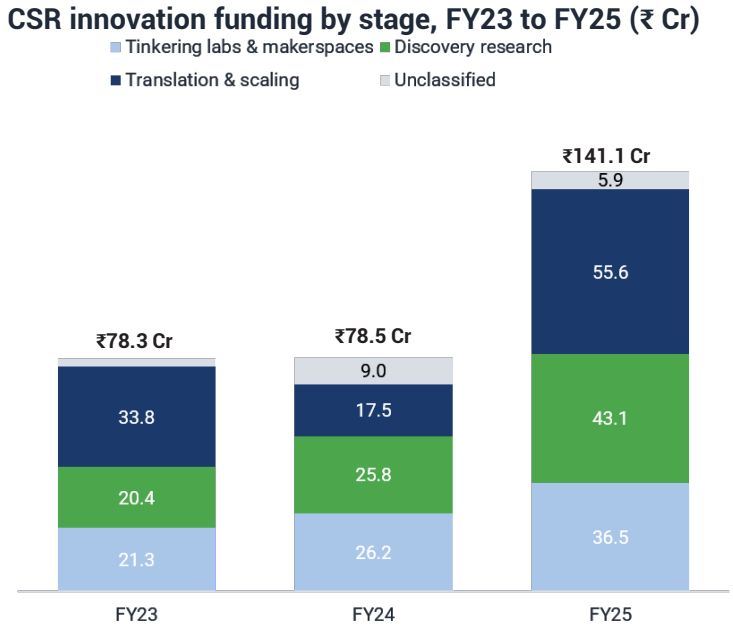


CSR follows established priorities, though government-directed funds shrink.

- ~35% to education, 21% to healthcare and 11% to livelihoods & skilling.
- Vocational skills saw the third-largest increase over the previous year, at 36%.
- Government-directed CSR fell from a peak of 13.3% in FY21 to 2.3% in FY25.

Source: Sattva Analysis of CSR Data (csr.gov.in), Ministry of Corporate Affairs. FY2022-23 to FY2024-25.

Innovation CSR nearly doubled in FY25 to ₹141 Cr; research translation and scaling received ₹56 Cr



Tinkering labs & makerspaces
Hands-on STEM learning and experimentation in schools and colleges.

Discovery research
Early-stage research in universities and labs to establish proof of concept.

Translation & scaling
Prototyping, testing and piloting, then commercialisation and scale-up.

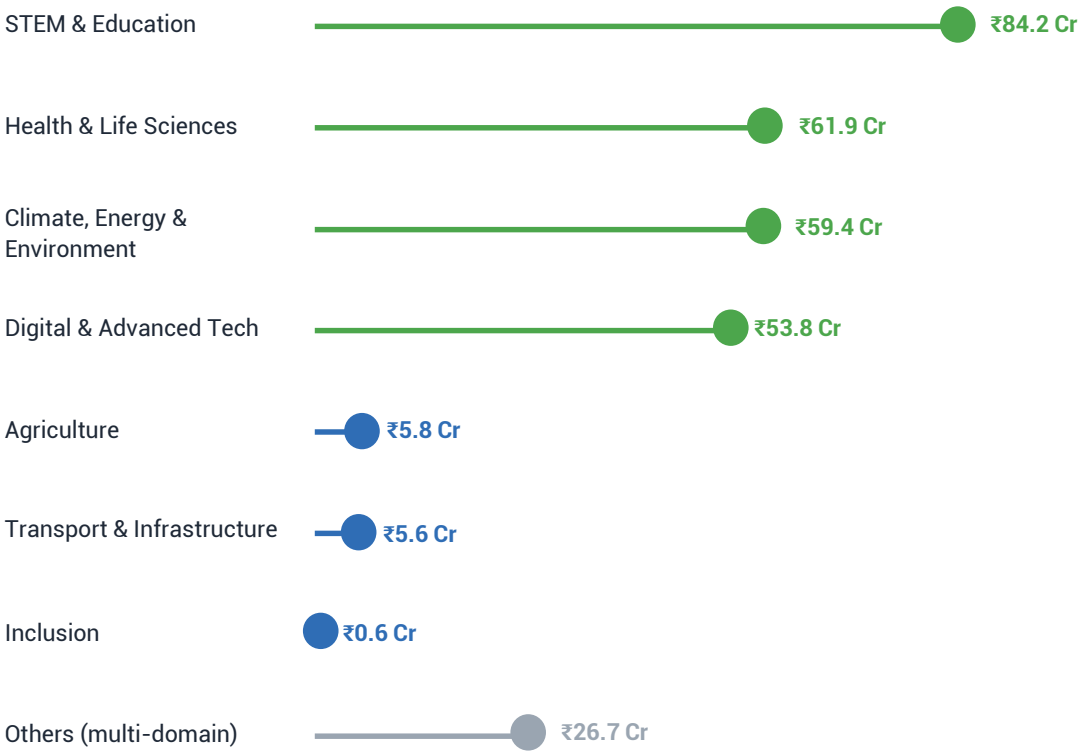
STEM learning is the base; translation and scaling funding is uneven.

- Tinkering labs and makerspaces build on established education CSR.
- Translation and scaling funding fell from ₹33.8 Cr (FY23) to ₹17.5 Cr (FY24) before rising to ₹55.6 Cr (FY25).
- Companies can contribute technical expertise and industry linkages, not only capital, at this stage.

Source: Sattva Annual CSR Report (Sep 2026).

4 themes account for 87% of CSR innovation funding (*₹298 Cr, ~USD 35 Mn*); agriculture, transport and infrastructure receive 4%

CSR innovation spend by theme, FY23 to FY25 (₹ Cr)



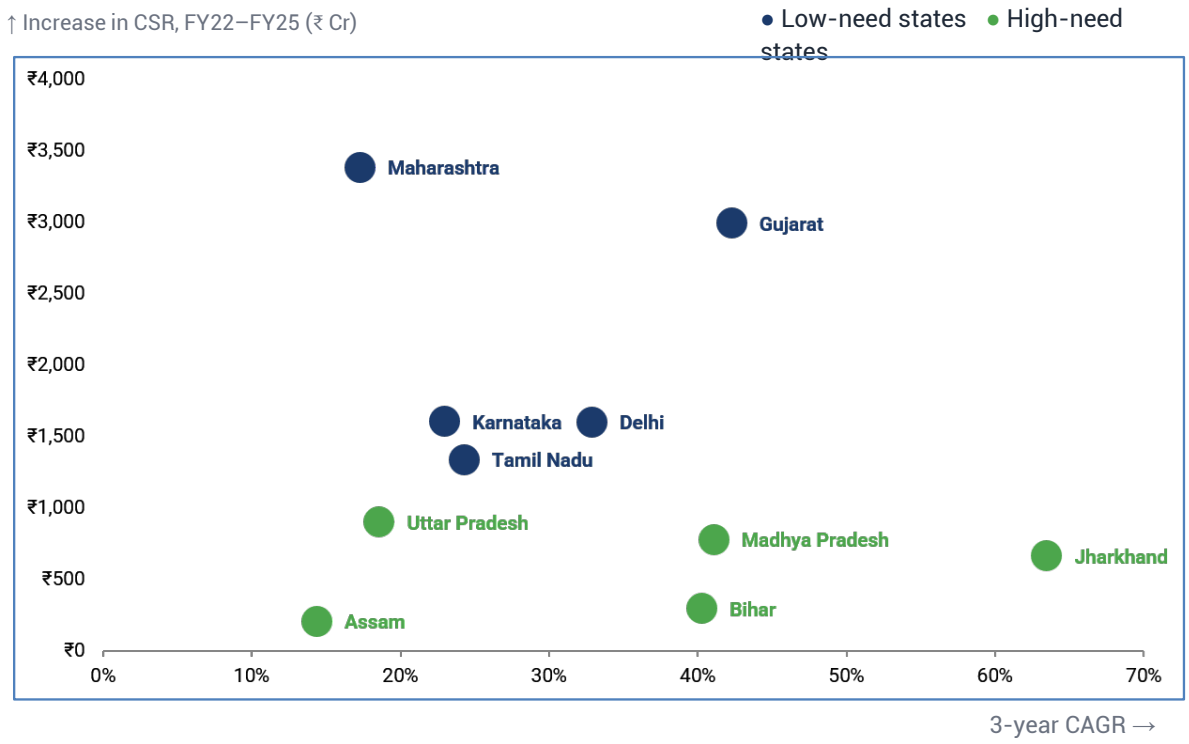
Innovation CSR is concentrated in four themes and offers a route to scale.

- Health & life sciences receive 20.8% of innovation CSR, while public health research receives ~0.02% of GDP.
- Electronics, advanced materials and manufacturing are domestic R&D priorities but receive a small share of innovation CSR.
- Earmarking part of thematic budgets for research, piloting and validation can help proven solutions scale.

USD values at ₹85 = USD 1.
Source: Sattva Annual CSR Report (Sep 2026); Centre for Technology, Innovation and Economic Research (CTIER), Handbook: Technology and Innovation in India 2025.

CSR is moving towards high-need states (~35% CAGR), but Maharashtra's 3-year increase alone was ₹3,382 Cr (~USD 400 Mn)

Increase in CSR funding vs growth rate, FY22 to FY25: low-need and high-need states



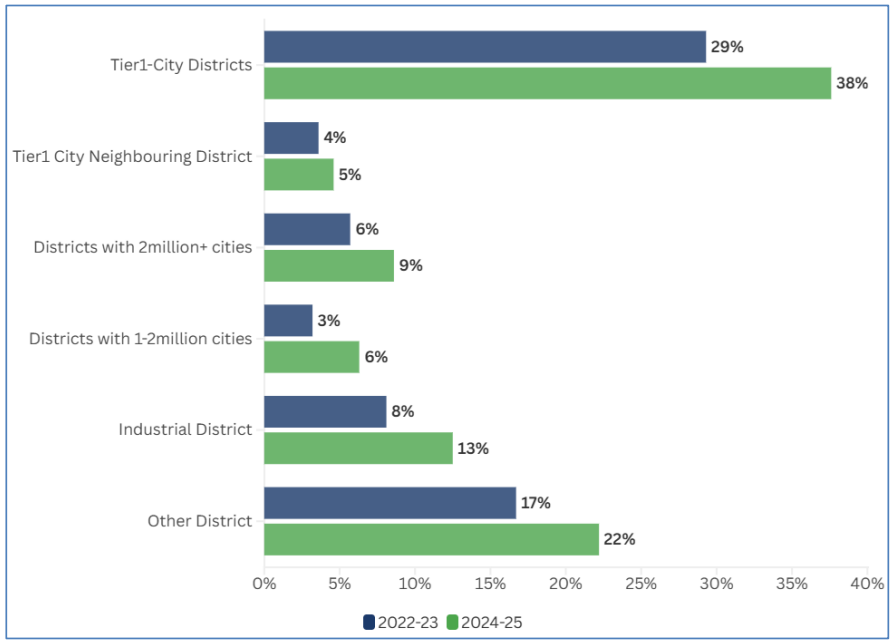
Faster growth in high-need states has not yet closed the absolute gap.

- Supported by a ~200% increase in Aspirational Districts and ~137% in PSU CSR (FY22–FY25).
- The five highest-need states receive ₹94 CSR per capita, against ₹455 in the five lowest-need states.
- Bihar's MPI is nearly 5x Maharashtra's; Maharashtra receives nearly 19x more CSR per capita.

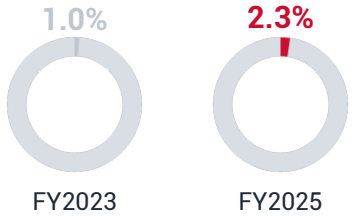
Note: Bars show the increase in CSR funding between FY2021-22 and FY2024-25; 3-year CAGR in brackets. Need based on MPI. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in); NITI Aayog SDG Index 2023-24; NITI Aayog MPI Report 2023; Sattva Annual CSR Report (Sep 2026).

70% of CSR goes to urban and industrial districts; high-poverty districts receive 2.3%

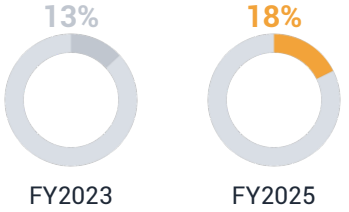
Share of CSR by district type, FY23 → FY25



Share of CSR to high-MPI districts



Medium-MPI districts



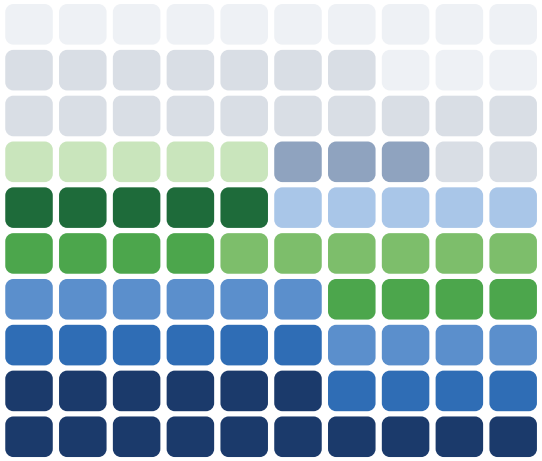
Better reporting shows CSR clustering in urban and lower-poverty districts.

- CSR not traceable to a district fell from 33% to 10% in three years.
- Tier-1 cities' share rose from 29.3% to 37.6%; industrial districts from 8.1% to 12.5%.
- High-MPI districts rose from 1.0% to 2.3%; redirecting 5% of FY25 CSR to them would triple their funding.

Note: CSR not mapped to a district fell from 33% to 10%, hence an overall increase in CSR allocation to all district categories.
Source: Sattva Analysis of CSR Data (csr.gov.in), Ministry of Corporate Affairs. NITI Aayog MPI Report 2023.

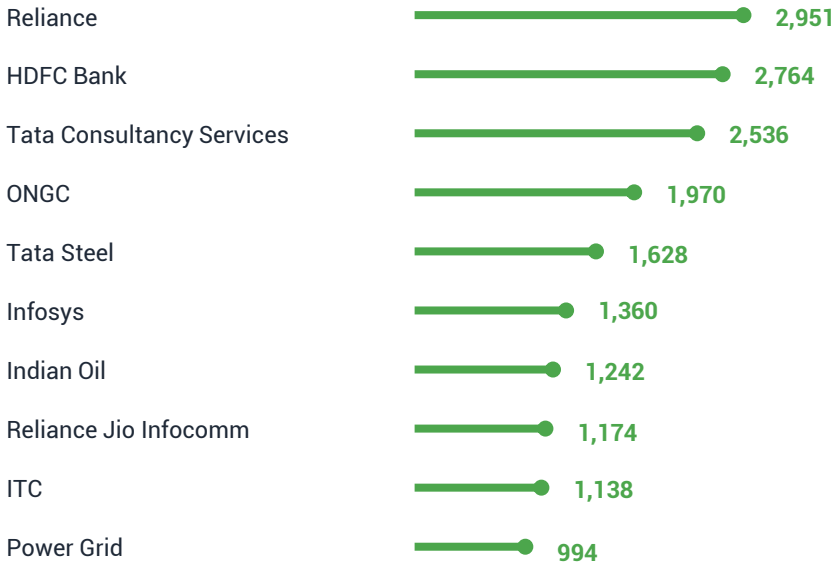
Financial services, IT and oil & gas fund 36% of India's CSR; the 10 largest funders account for 16.5%

Every square = 1% of India's CSR, by industry



- Financial Services 16%
- Information Technology 10%
- Oil, Gas & Fuels 10%
- Metals & Mining 8%
- Capital Goods 6%
- Healthcare 5%
- FMCG 5%
- Power 5%
- Automobile 3%
- Others 19%
- Not categorised 13%

Top 10 CSR funders (₹ Cr)



Industry shapes what CSR funds.

- Finance, IT and oil & gas contribute 38% of CSR in FY25, in line with the last decade.
- IT & telecom companies allocate nearly half their CSR to education.
- Healthcare companies direct 45% of their CSR to health.

Note: Only companies spending more than ₹1 Cr have been categorised.
Source: Sattva Analysis of CSR Data (csr.gov.in), Ministry of Corporate Affairs. FY2022-23 to FY2024-25. Industry categorised by Sattva using company descriptions and SEBI classifications.

Over the past decade, CSR has shifted from compliance towards strategic deployment

01

From NGOs to a wider partner base

Specialised institutions received ~20% of CSR implementation funding in FY24; education and research institutions about half of that.

02

From goodwill to material alignment

40–60% of CSR in FY24 went to sectors linked to core industry needs; 1 in 3 companies put ~75% into business-critical sectors.

03

From metros to industrial India

In FY25, industrial districts (73%), 2 million+ cities (57%) and 1–2 million cities (54%) grew fastest.

04

From programs to outcomes

Outcome-based and recyclable funding models use CSR grants as concessional capital to unlock private investment.

These shifts have made CSR more strategic and create an opportunity to rethink what strategic deployment looks like next.

Source: Sattva Analysis of CSR Data (csr.gov.in); Sattva × IMC Telecom CSR Roundtable Report (Oct 2026).

03

American companies

574 American companies spent ₹6,421 Cr (~USD 755 Mn) on CSR in FY23–FY25

AMERICAN COMPANIES

Sample | 574 American companies account for 6% of India's CSR and 6.8% of CSR by companies spending ₹1 Cr+ (FY23–FY25)

Companies

33,292
All companies reporting CSR

5,470
Companies spending ₹1 Cr+

574
American companies

CSR spend, FY23–FY25 (area ∝ ₹)



- All companies: **₹1,07,505 Cr** ~USD 12,650 Mn
- 5,470 shortlisted companies for which a country of origin was identified: **₹93,812 Cr** ~USD 11,040 Mn
- American companies: **₹6,421 Cr** ~USD 755 Mn

Of the total 33,292 companies, the following analysis considers 5,470 companies, covering 87% of total funding, that Sattva has identified a country of origin for.

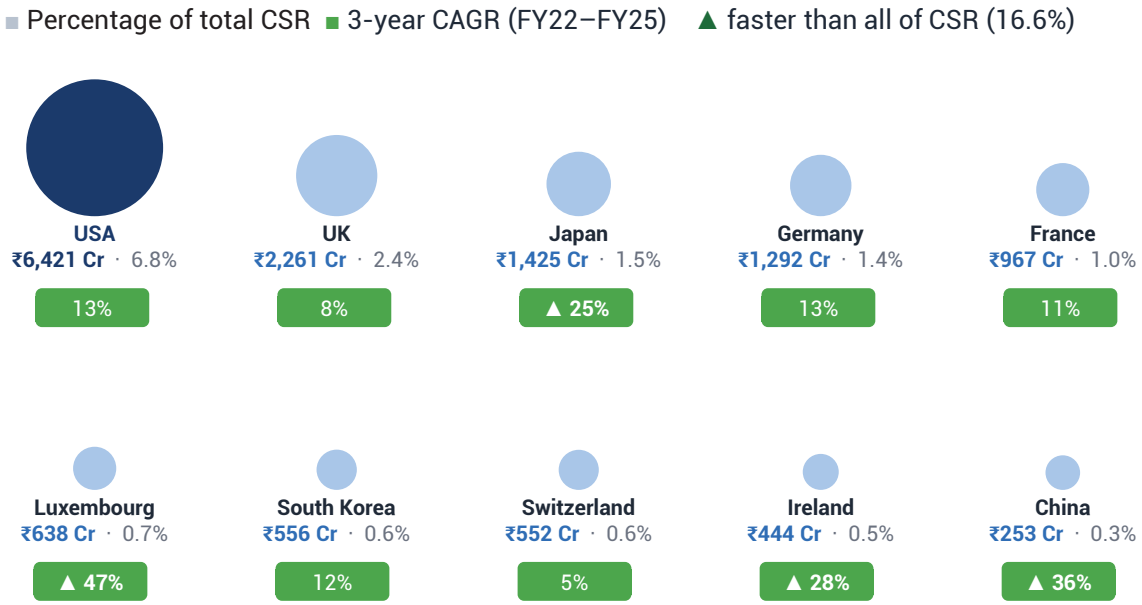
- Of these, 574 are American companies, with a total CSR spend of ₹6,421 Cr (~USD 755 Mn)

Note: Sattva identified companies with US headquarters among companies spending ₹1 Cr+ in FY23 or later; these companies account for 87% of total CSR. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years.

AMERICAN COMPANIES

The USA is the largest foreign source of CSR in India, at 2.8x the UK

Top 10 foreign countries of origin: CSR in FY23–FY25 (circle area ∝ ₹) and CSR growth



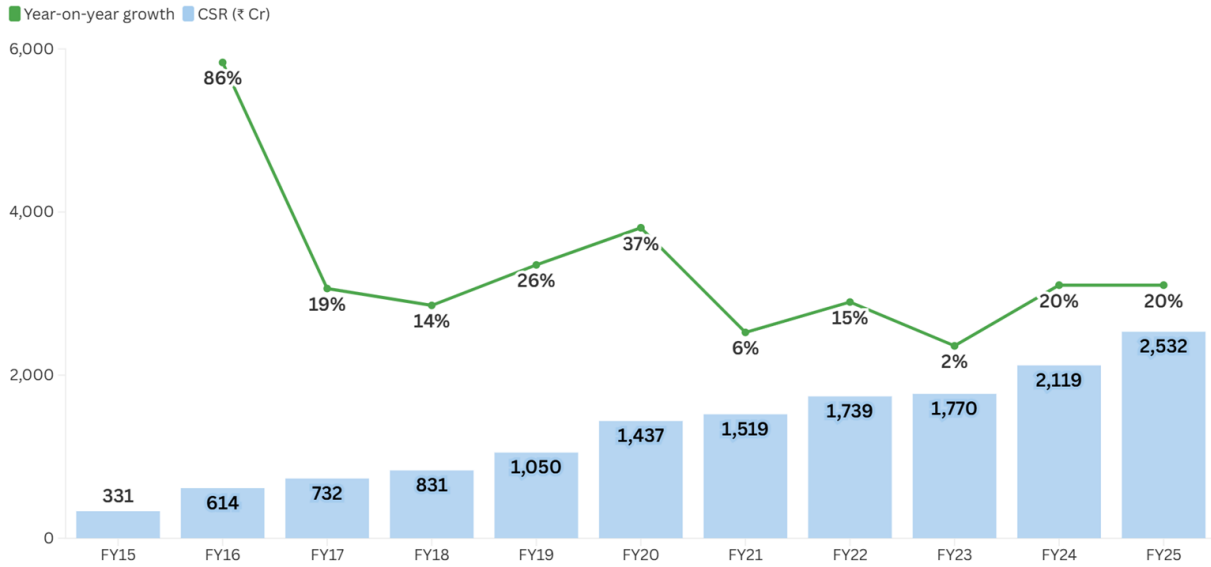
American companies lead foreign CSR in size and have sustained growth over a decade.

- 574 American companies (10.5% of companies) fund ₹6,421 Cr (~USD 755 Mn), 6.8% of categorised CSR; the UK is next at ₹2,261 Cr (2.4%).
- Over the last 3 years, American-company growth slowed to 13% a year, below all of CSR (17%); Japan (25%), Luxembourg (47%), Ireland (28%) and China (36%).

Note: 5,470 companies categorised by Sattva for country of origin. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years.

American companies' CSR grew 7.7x in a decade to ₹2,532 Cr *(~USD 300 Mn)* in FY25, nearly twice the pace of all companies

Annual CSR by American companies (₹ Cr, bars) and year-on-year growth (%, line)



Share of India's CSR



FY15 · ₹331 Cr

FY25 · ₹2,532 Cr

American companies: 7.7x, 22.6% CAGR
All companies: 4.1x, 15.0% CAGR
FY15 to FY25

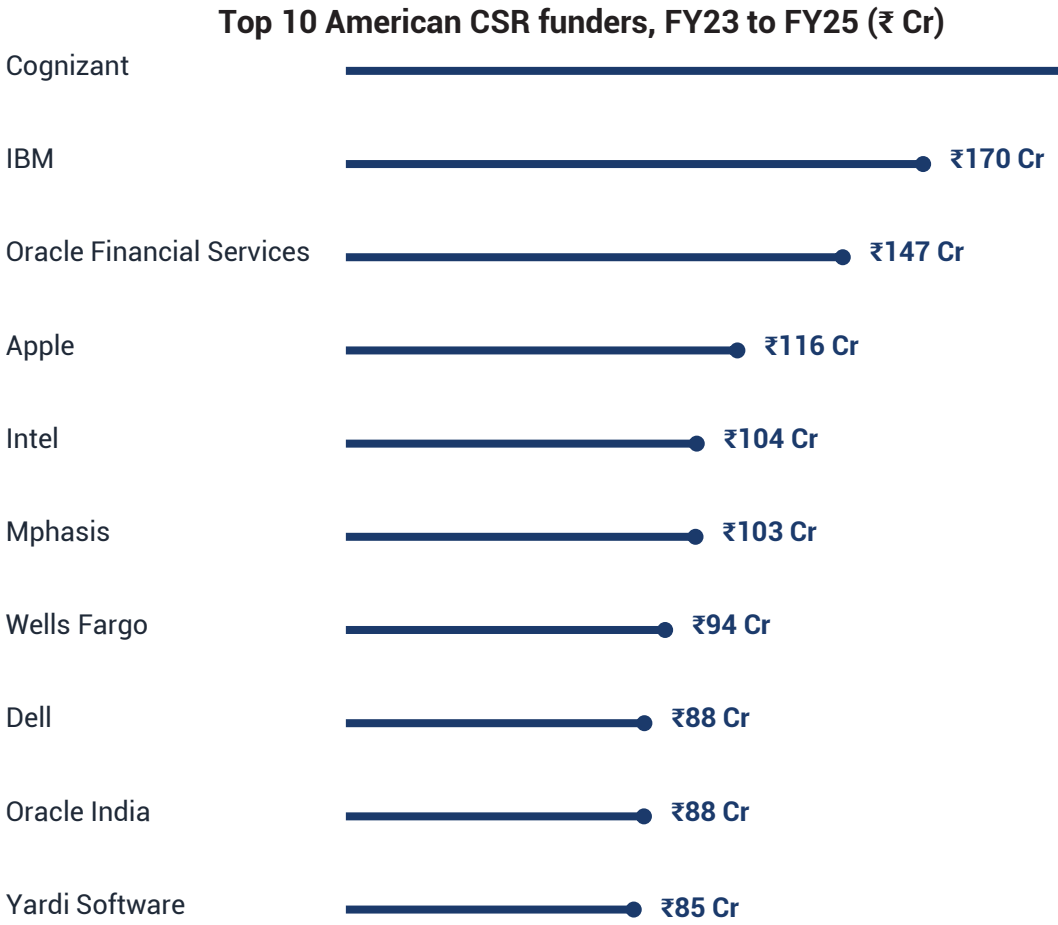
American companies' share of India's CSR nearly doubled in a decade.

- ₹6.2 of every ₹100 of India's CSR came from American companies in FY25, up from ₹3.3 in FY15.
- 22.6% CAGR, against 15.0% for all companies.
- FY25 added ₹413 Cr (~USD 49 Mn) over FY24, a 19.5% increase (all companies: 14.0%).
- ₹14,674 Cr (~USD 1,730 Mn) cumulative since FY15.

USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2014-15 to FY2024-25. Country of origin categorised by Sattva.

AMERICAN COMPANIES

The 10 largest American funders account for about 1 in 5 rupees (*₹1,243 Cr/ ~USD 146 Mn*) of American-company CSR



American-company CSR is spread across many companies.

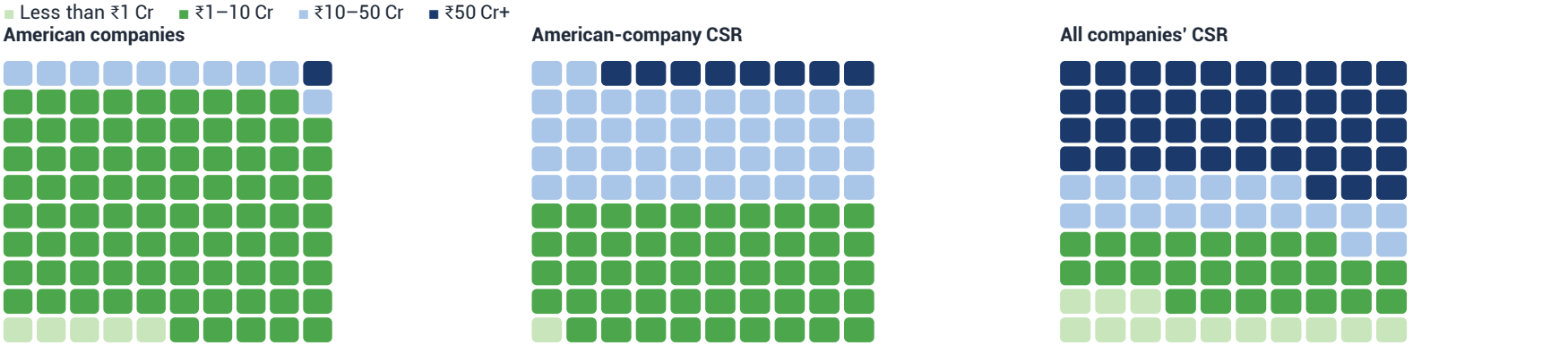
- The top 10 account for 19.4% of American-company CSR (all companies: top 10 = 16.5%).
- Cognizant, the largest American funder, accounts for 3.9%.
- The median American company spent ₹5.0 Cr (~USD 0.6 Mn) over three years.

USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years.

AMERICAN COMPANIES

84% of American companies spend ₹1–10 Cr a year and fund half of American-company CSR; nationally, ₹50 Cr+ companies fund 42%

Annual CSR spend bands, FY25: every square = 1%



158 → 28

American companies spending less than ₹1 Cr, FY23–FY25

58

American companies spending ₹10 Cr+ in FY25, funding 49% of American CSR

3

American companies spending ₹50 Cr+ in FY25 (7.6% of American CSR)

American companies are concentrated in the ₹1–10 Cr band.

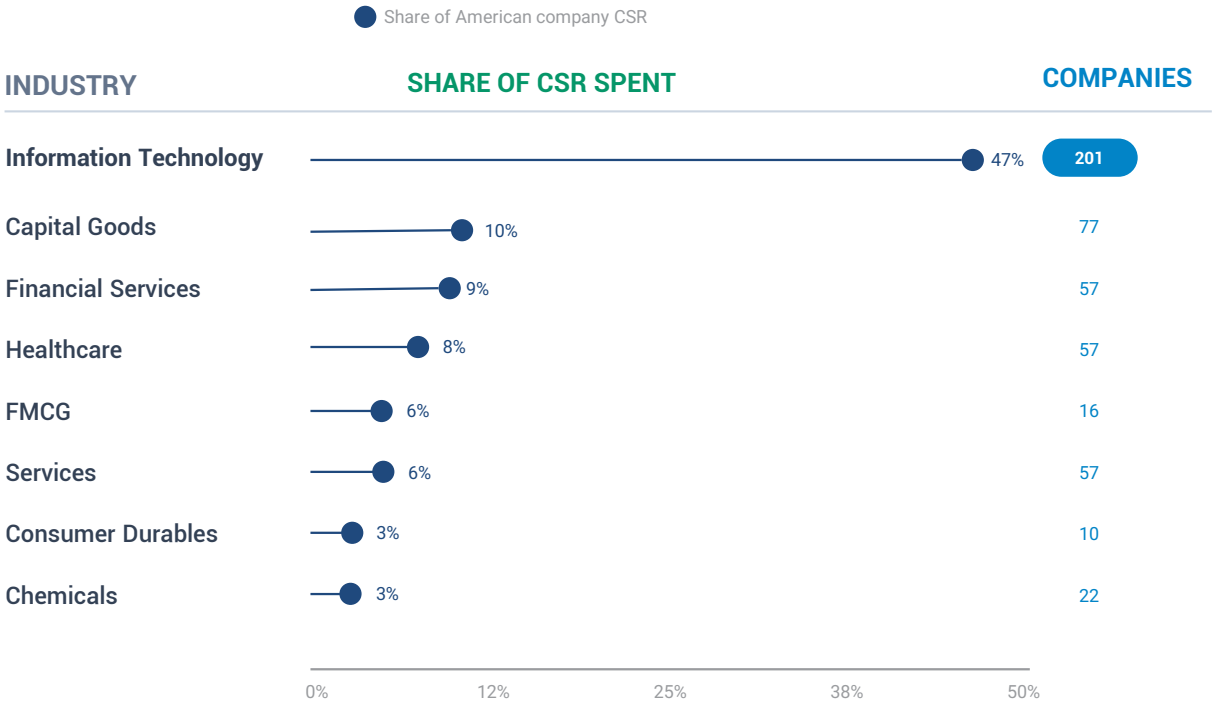
- In FY25, 447 of 533 American companies spent ₹1–10 Cr and funded 50% of American-company CSR.
- Companies spending ₹10 Cr or more funded 49% in FY25, up from 43% in FY23.
- Across all companies, 93 companies with ₹50 Cr+ budgets (0.4%) fund 42% of CSR.

Note: Bands based on each company's total CSR spend in the year (company-year level).
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years.

AMERICAN COMPANIES

IT companies fund nearly 1 in 2 rupees of American-company CSR (₹3,049 Cr, ~USD 360 Mn), 4.5x IT's share of India's CSR

Share of American companies vs share of American-company CSR, top 8 industries, FY23 to FY25



IT dominates American-company CSR.

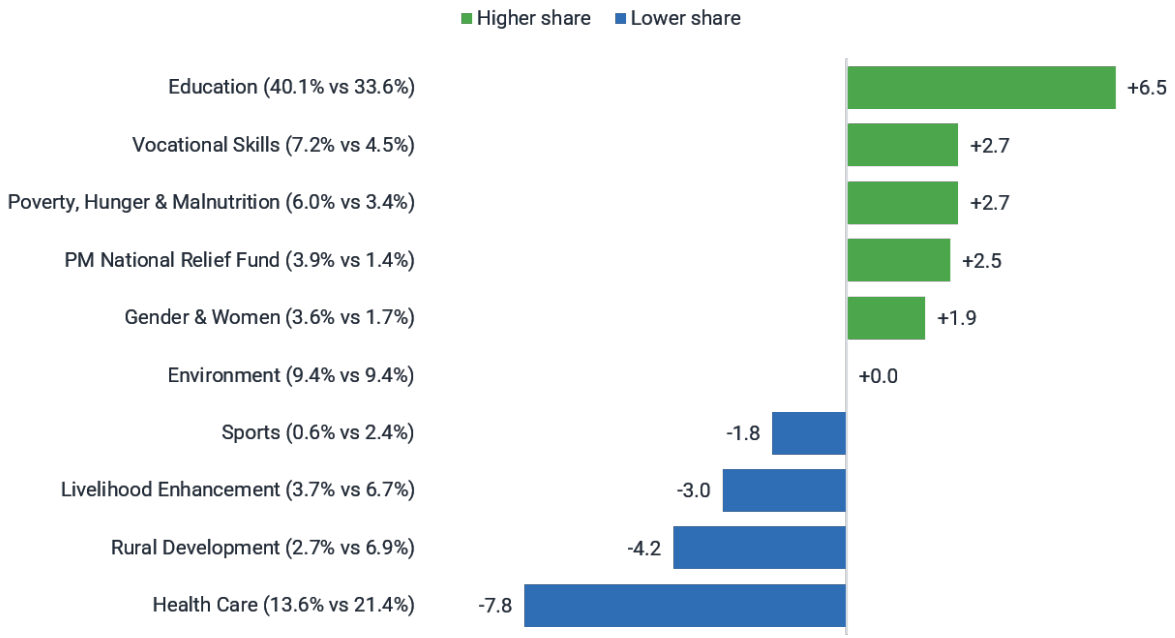
- IT companies are 35% of American companies (201 of 574) and fund 47.5% of their CSR.
- The top 5 industries (IT, capital goods, financial services, healthcare, FMCG) fund 80.1%.
- IT's share was 60% in the 2014-20 report.
- IT accounts for 10.5% of CSR across all companies in India.

USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years

AMERICAN COMPANIES

American companies give a smaller share to healthcare and rural development, and a larger share to education, skilling and poverty & hunger

Difference between American companies' and all companies' share of CSR, by sector (percentage points)



The largest gaps are in healthcare and rural development.

- Healthcare: 13.6% of American-company CSR, against 21.4% for all companies.
- Rural development: 2.7% among American companies, less than half the all-company share (6.9%).
- Poverty, hunger & malnutrition: 1.8x the all-company share; gender & women 2.1x; PM National Relief Fund 2.8x.
- Education: 4 in 10 rupees (40.1%), against 33.6%.

Note: Comparison base = 5,470 categorised companies. Environment includes Conservation of Natural Resources and Agro Forestry.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years

AMERICAN COMPANIES

In 5 of their top 6 industries, American companies give a larger share to poverty, hunger & malnutrition than Indian or other foreign companies in the same industry

Share of development sector CSR funding of top 6 industries among American companies, FY23 to FY25

Industry (CSR, FY23–FY25)	Education	Health Care	Livelihoods & Skilling	Environment	Rural Development	Others
Information Technology (₹3,049 Cr)	45%	10%	15%	8%	2%	20%
Capital Goods (₹627 Cr)	33%	12%	13%	12%	9%	22%
Financial Services (₹598 Cr)	33%	9%	8%	10%	2%	39%
Healthcare (₹495 Cr)	27%	41%	3%	5%	2%	22%
Fast Moving Consumer Goods (₹373 Cr)	30%	22%	3%	21%	4%	20%
Services (₹353 Cr)	43%	13%	7%	7%	1%	29%

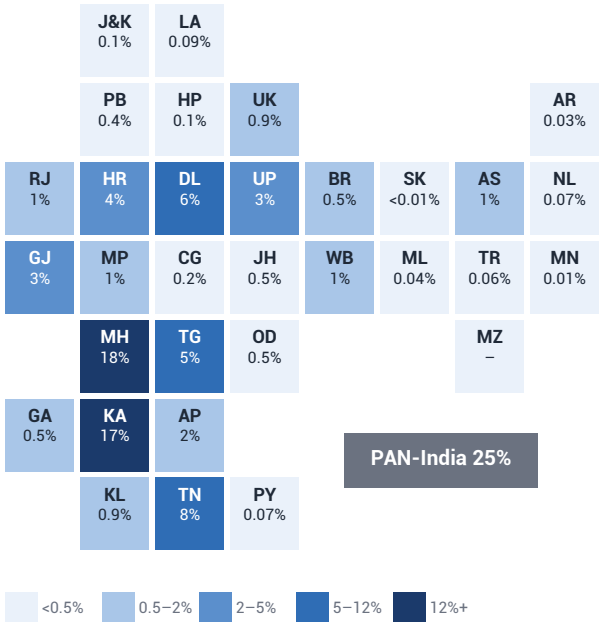
Darker cells = larger share of the industry's CSR. Education is the largest named sector in 5 of 6 industries; healthcare companies direct 41% to health.

Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years.

AMERICAN COMPANIES

Close to 4 in 10 rupees of American-company CSR stay in the company's HQ state; Maharashtra and Karnataka receive 35%

Share of American-company CSR by state, FY23 to FY25



Spent in HQ state / other states / PAN-India



HQ state
All companies: 44%



Other states
All companies: 40%



PAN-India
All companies: 16%

American companies tag more CSR as PAN-India.

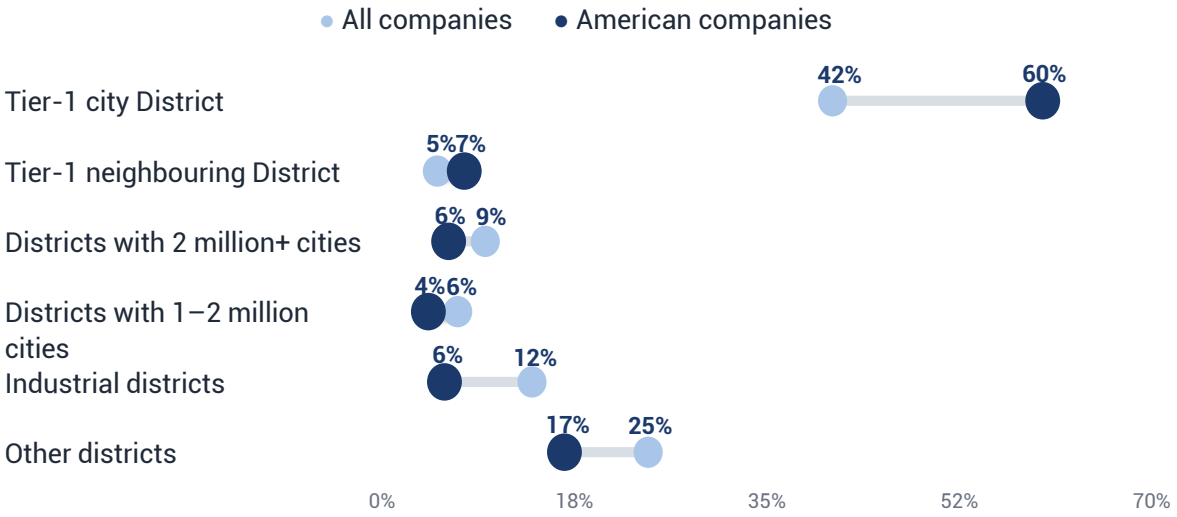
- 1 in 4 rupees (24.6%) is tagged PAN-India, against 16% for all companies.
- The top 5 states receive 54.8% (all companies: 47%).
- In 2014–20, 41% was tagged PAN-India and Maharashtra received 21%.

Note: HQ state = state of the registered office as per MCA.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years. All-company HQ split: Sattva × IMC Telecom CSR Roundtable (Oct 2026).

AMERICAN COMPANIES

2 in 3 district-mapped rupees of American-company CSR go to Tier-1 cities and their neighbouring districts

Share of district-mapped CSR by district type



American-company CSR is more urban than India's CSR overall.

- Tier-1 cities and neighbouring districts receive 67.5%, against 46.7% for all companies.
- Other districts receive 16.6% (all companies: 24.6%); industrial districts 5.7% (13.8%).

6.6%

American-company CSR to districts with Aspirational Blocks (all companies: 13.9%)

0.9%

To high-MPI districts (all companies, FY25: 2.3%)

60%

To Tier-1 city districts alone (all companies: 42%)

Note: ₹2,550 Cr (39.7%) of American-company CSR is not mapped to a district and is excluded.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years. District categories by Sattva; NITI Aayog MPI 2023; all-company figures: Sattva Annual CSR Report (Sep 2026).

AMERICAN COMPANIES

More than 8 in 10 rupees of American-company CSR *(₹5,065 Cr/ ~USD 595 Mn)* flow through implementing agencies

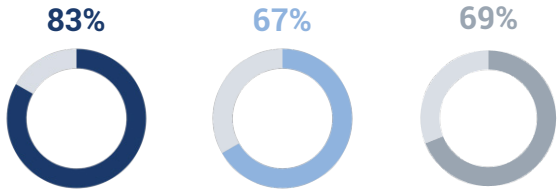
Share of CSR by mode of implementation

American companies, FY23–FY25: every square = 1%



■ Implementing agencies ■ Directly

Share via implementing agencies



American companies FY23–FY25 | American companies 2014-20 | All companies FY23-FY25

₹2.9 Cr

through companies' own trusts or Section 8 companies (0.05%)

American companies rely on implementing partners.

- 83.2% flows through implementing agencies and 16.6% is implemented directly.
- The agency share rose from about 2 in 3 rupees in 2014-20.
- Across all companies in FY23-FY25, 69% went through agencies.

Note: ₹332 Cr (5.2%) without a reported mode is excluded. 2014-20 figures from the AmCham–Sattva 2014-20 report; "Other" includes other modes and unreported. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and industry categorised by Sattva for companies spending ₹1 Cr+ in any of the last 3 years.

04

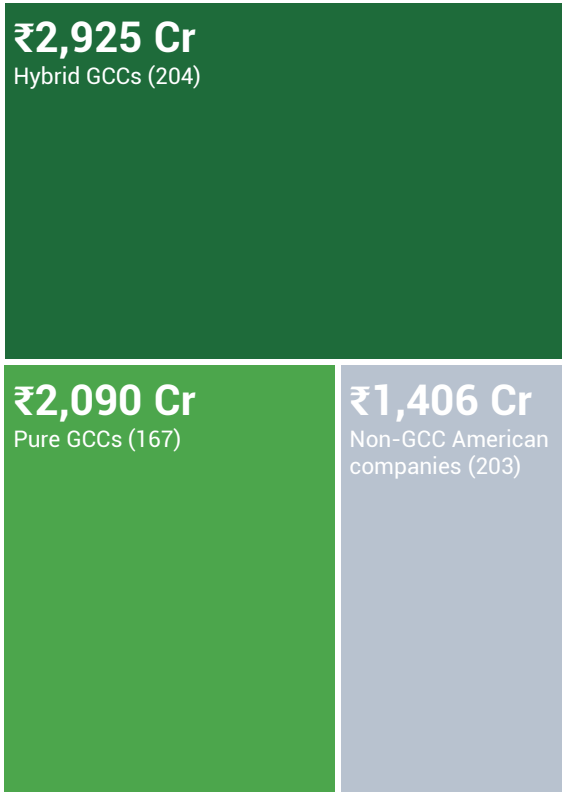
American GCCs

371 American GCCs fund 78% of American-company CSR: ₹5,015 Cr (~USD 590 Mn) in FY23–FY25

AMERICAN GCCS

371 of 574 American companies are GCCs, and they fund 78% of American-company CSR

American-company CSR, FY23–FY25
(area ∝ ₹)



Pure GCC

Exclusively provides capabilities to its parent company, without external clients or revenue streams.

167 American GCCs (350 of all GCCs)

₹2,090 Cr (~USD 246 Mn), 42% of US GCC CSR

Hybrid GCC

Supports its parent company, but is also involved in the sale of products/services or local manufacturing.

204 American GCCs (556 of all GCCs)

₹2,925 Cr (~USD 344 Mn), 58% of US GCC CSR

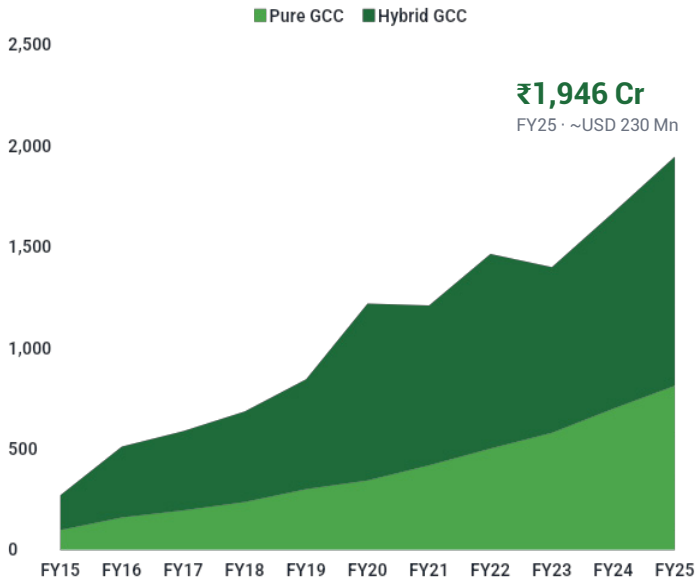
GCCs are the core of American corporate CSR in India.

- Nearly 2 in 3 American companies (64.6%) are GCCs, and they fund nearly 4 in 5 rupees (78.1%).
- 9 of the top 10 American CSR funders are GCCs.
- Hybrid GCCs outnumber Pure GCCs (204 vs 167) and fund 58% of US GCC CSR.
- The other 203 American companies fund ₹1,406 Cr (21.9%).

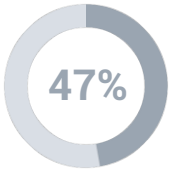
Note: Classification by Sattva using AI-supported research and manual verification. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and GCC classification by Sattva.

CSR by American GCCs grew 7.2x in a decade to ₹1,946 Cr (*~USD 230 Mn*) in FY25; they fund 53% of all GCC CSR

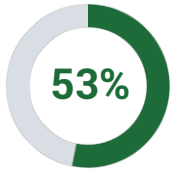
Annual CSR by American GCCs, Pure vs Hybrid (₹ Cr)



Share of all GCC CSR



FY15



FY25

American GCC CSR has grown faster than all GCC CSR.

- 21.9% CAGR for American GCCs, against 20.4% for all GCCs and 15.0% for all companies.
- ₹53 of every ₹100 of GCC CSR came from American GCCs in FY25, up from ₹47 in FY15.
- Pure GCCs grew 8.4x and Hybrid 6.6x; Pure GCCs' share of American GCC CSR rose from 36% to 42%.
- 47.7% of American GCC filings spent less than prescribed in FY23–FY25 (all GCCs: 48.7%).

7.2x
growth, FY15–FY25 (all GCCs: 6.4x)

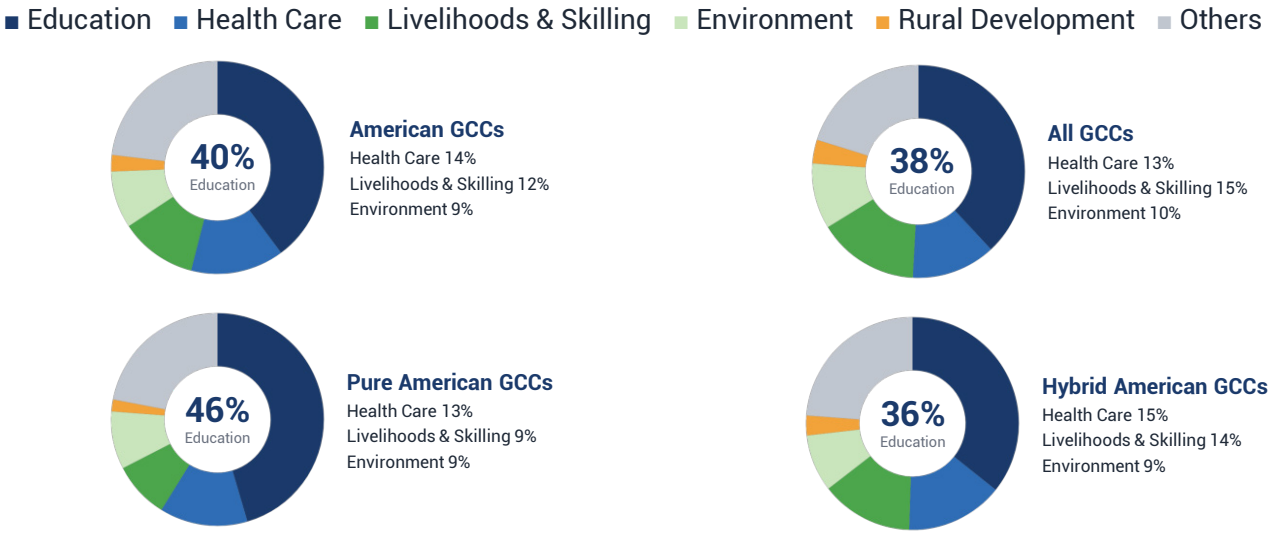
8.4x | 6.6x
Pure | Hybrid GCC growth

USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2014-15 to FY2024-25. Country of origin and GCC classification by Sattva.

AMERICAN GCCS

4 in 10 rupees of American GCC CSR go to education; Hybrid American GCCs give less to livelihoods & skilling than other Hybrid GCCs

Distribution of CSR by development sector, FY23 to FY25



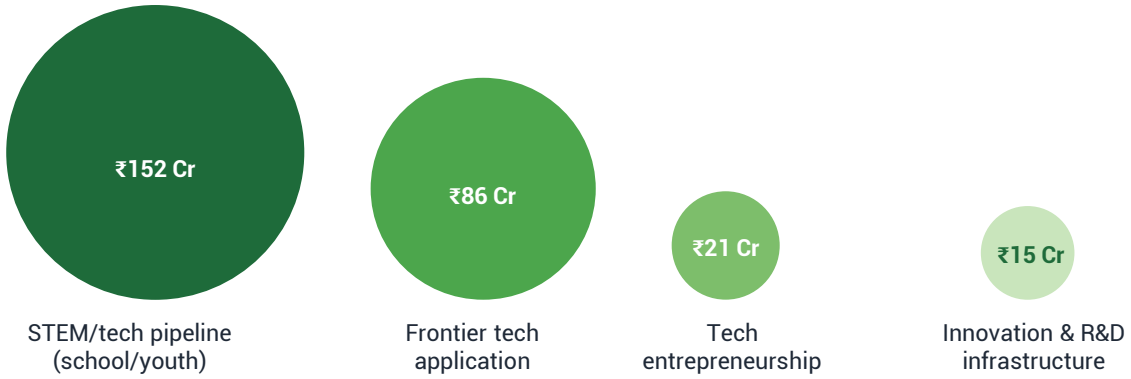
American GCCs follow the overall GCC sector mix.

- Education: 39.8% of American GCC CSR, against 38.1% for all GCCs.
- Pure American GCCs put 46% into education.
- Livelihoods & skilling: Hybrid American GCCs 14.0% (all Hybrid GCCs 18.5%); Pure 8.6% (all Pure 10.0%).
- Healthcare: 14.2% of American GCC CSR.

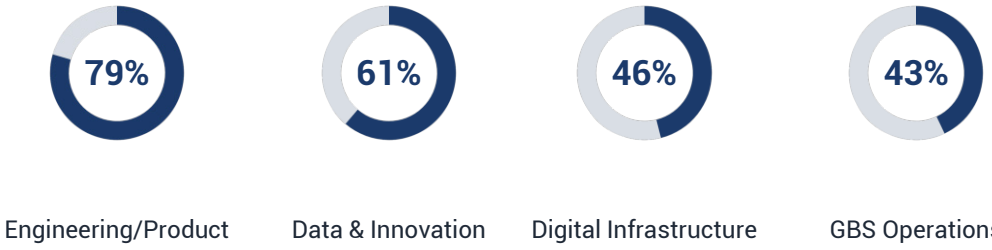
Note: Environment includes Conservation of Natural Resources and Agro Forestry; Livelihoods & Skilling = Vocational Skills + Livelihood Enhancement.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and GCC classification by Sattva.

American GCCs directed ₹274 Cr (*~USD 32 Mn*) to 356 innovation projects: 63% of all GCC innovation CSR

Innovation spend by sub-category (circle area ∝ ₹)



Share of the 356 innovation projects funded by GCCs with each capability



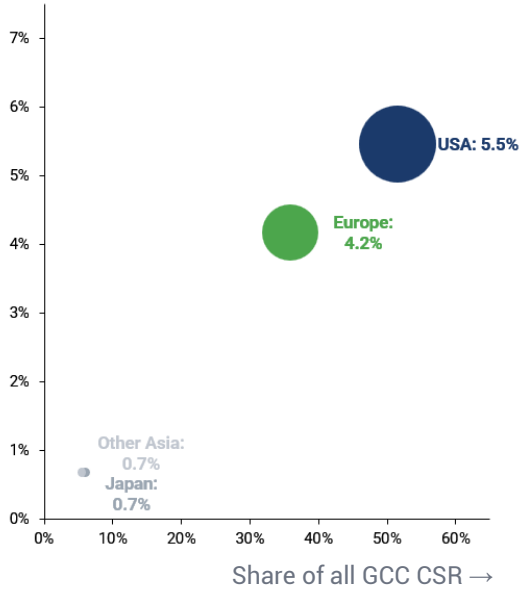
American GCCs lead GCC innovation CSR.

- ₹5.5 of every ₹100 of American GCC CSR goes to innovation (all GCCs: ₹4.5).
- STEM/tech pipelines receive 55% and frontier tech applications 31%.
- R&D infrastructure receives 5.6%.
- 8 in 10 innovation projects (79%) come from GCCs with engineering/product capability.

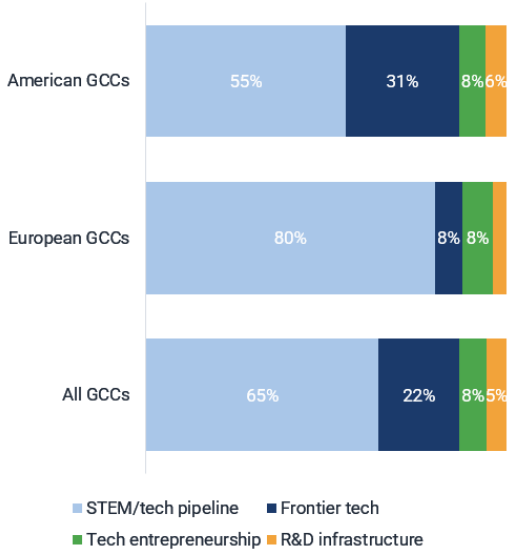
Note: A GCC can have several capabilities; capability bars sum to more than the total. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and GCC classification by Sattva. Innovation projects identified from project descriptions.

American GCCs put a larger share of CSR into innovation than GCCs of other origins, with 4x the European share in frontier tech

Innovation as % of GCC CSR (bubble = innovation ₹)



Innovation spend by sub-category



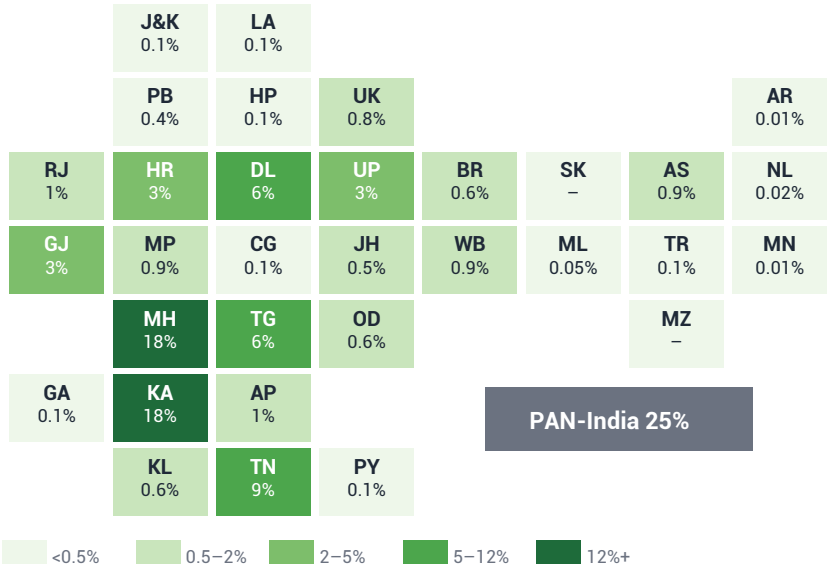
The difference is in both how much and what kind.

- American GCCs: 5.5% of CSR to innovation; GCCs of all other origins: 3.4%.
- American GCCs fund 51.5% of GCC CSR but 62.9% of GCC innovation spend.
- Frontier tech is 31% of American GCC innovation spend, against 8% for European GCCs, which put 80% into STEM pipelines.
- Japanese and other Asian GCCs put less than 1% of CSR into innovation.

Note: Base = 758 GCCs in the global dataset. 26 innovation projects (₹6.7 Cr) of GCCs outside the dataset are excluded from origin groups.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25 (Global Companies dataset); innovation-tagged GCC projects. Country of origin and GCC classification by Sattva.

Karnataka (₹905 Cr, ~USD 106 Mn) and Maharashtra (₹900 Cr) receive 36% of American GCC CSR; around 4 in 10 rupees stay in the HQ state

Share of American GCC CSR by state, FY23 to FY25



Spent in HQ state / other states / PAN-India



HQ state

All American companies: 38%



Other states

All American companies: 37%



PAN-India

All American companies: 25%

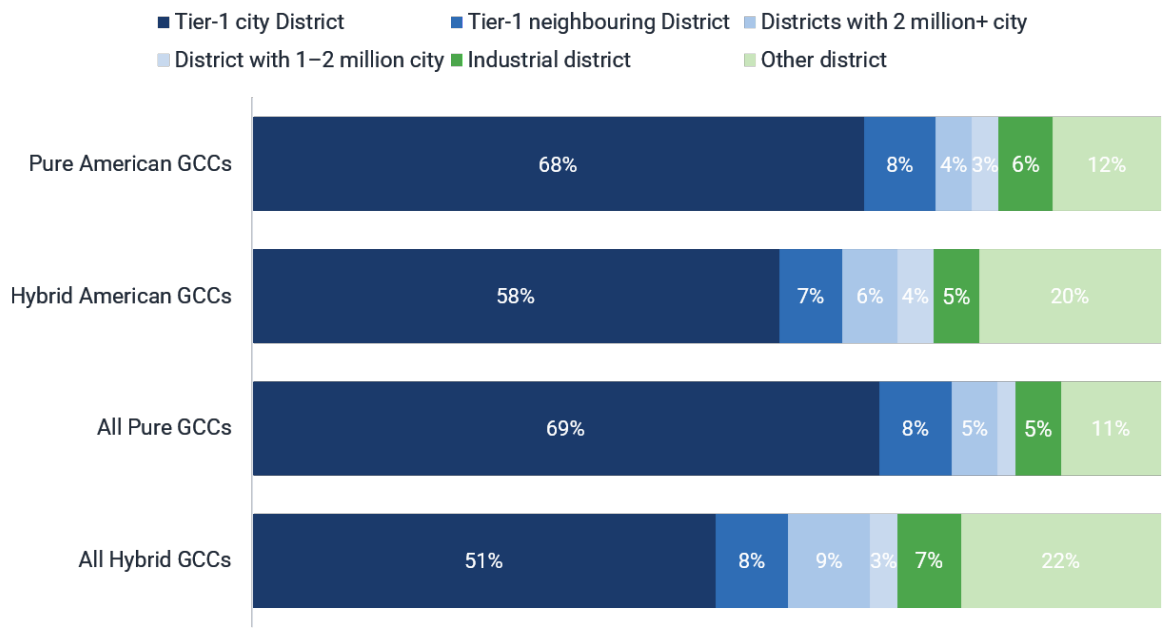
American GCC CSR follows the southern and western GCC hubs.

- 37.1% is spent in the HQ state, 37.6% in other states and 25.3% PAN-India.
- The top 5 states receive 55.8%: Karnataka 18.0%, Maharashtra 17.9%, Tamil Nadu 8.6%, Telangana 5.6%, Delhi 5.5%.
- Karnataka edges out Maharashtra as the top state for American GCC CSR.

Note: HQ state = state of the registered office as per MCA. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and GCC classification by Sattva.

Pure American GCCs concentrate 3 in 4 district-mapped rupees in Tier-1 cities and neighbouring districts; Hybrid GCCs concentrate 2 in 3

Share of district-mapped CSR by district type, FY23 to FY25



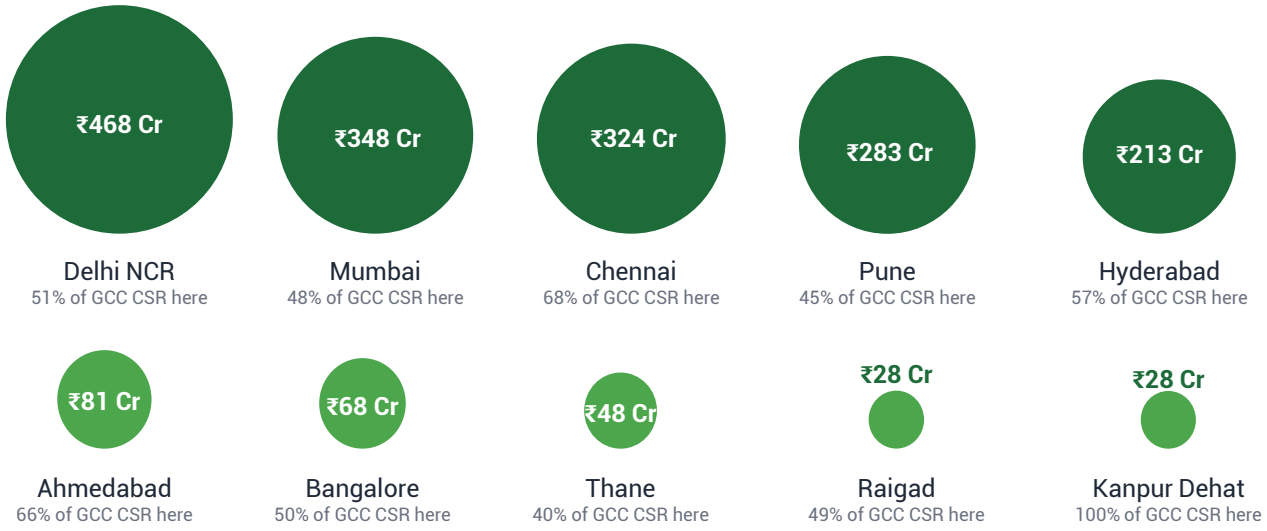
Hybrid GCCs reach further beyond the big cities.

- Pure American GCCs: 76.1% to Tier-1 cities and neighbouring districts; Hybrid 64.7%.
- Hybrid American GCCs direct 1 in 5 rupees (19.9%) to other districts, against 11.8% for Pure.
- Across all GCCs: Pure 76.8% and Hybrid 59.1% to Tier-1 cities and neighbouring districts.

Note: Delhi NCR includes Delhi, Gurugram, Gautam Buddha Nagar, Ghaziabad and Faridabad. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and GCC classification by Sattva.

Delhi NCR receives the most American GCC CSR *(₹468 Cr/ ~USD 55 Mn)*; Bengaluru, home to the most American GCCs, ranks 7th

Top 10 project locations by American GCC CSR, FY23 to FY25 (circle area ∝ ₹)



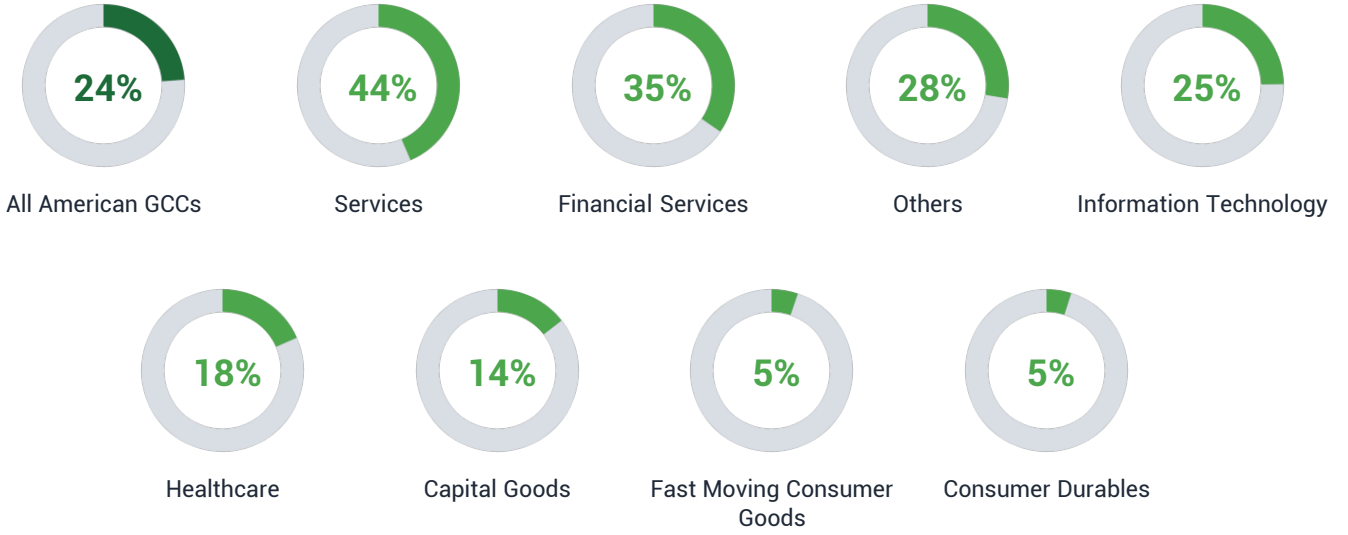
American GCC CSR is concentrated in a few metro districts.

- The top 10 locations receive 37.7% of American GCC CSR; the top 5 metros 32.6%.
- American GCCs fund 68% of all GCC CSR in Chennai and 57% in Hyderabad.
- 41.4% of American GCC CSR has no district reported.

Note: Delhi NCR includes Delhi, Gurugram, Gautam Buddha Nagar, Ghaziabad and Faridabad. USD values at ₹85 = USD 1.
Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and GCC classification by Sattva.

3 in 4 rupees of American GCC CSR go to districts where the GCCs have no presence, similar to all GCCs (75%)

Share of CSR spent in districts where the GCC has a presence, by industry, FY23 to FY25



Most American GCC CSR reaches beyond the GCCs' own districts.

- 76.1% of American GCC CSR is spent outside presence districts (all GCCs: 74.9%).
- Services and financial services GCCs spend the largest shares where they operate (44% and 35%).
- IT GCCs spend 25% in presence districts; FMCG and consumer durables 5% each (all GCCs: 15%).

Source: Sattva Analysis of CSR Data (csr.gov.in), MCA, FY2022-23 to FY2024-25. Country of origin and GCC classification by Sattva. GCC locations as per Sattva research.

05

Way forward

CSR has brought size and predictability of funding. It now needs agility.

WAY FORWARD

CSR has brought size and predictability of funding. It now needs agility.

Strengthen the catalytic nature of CSR capital through

Continuously reassess

Operate as a continuous learning and adaptation cycle- refining both its strategy and programs to improve effectiveness over time.

Move closer to critical needs

Direct capital towards critical, persistent gaps where the country or specific regions have been unable to break inertia and where other forms of capital are less likely to flow.

Act as a multiplier

Leverage partnerships, innovation and technology to address systemic barriers, take purposeful risks, test new approaches, build evidence of successful models and unlock complementary investment

Opportunities for American GCCs

Contribute to India's translational research & innovation ecosystem

Fund R&D and leverage talent, technical capabilities and experiences to translate global learnings into local solutions across sectors, advancing India's position as a knowledge-driven economy

Improve quality of life in cities

Contribute to urban development through solutions and collective action, leveraging GCCs' technical expertise and operational footprint in cities.

Prepare talent for the future of work

Bring GCC expertise in AI, automation and evolving work models to prepare India's talent for jobs of the future.

Annexure

Methodology

ANNEXURE

Methodology

Data

- CSR project data from the Ministry of Corporate Affairs CSR portal (csr.gov.in), FY2014-15 to FY2024-25, downloaded by Sattva as of [July 2026].
- Each CIN is treated as a separate company, consistent with the 2014-20 report.
- Trend analysis covers FY2014-15 to FY2024-25; all other analyses cover FY2022-23 to FY2024-25.
- USD values at ₹85 = USD 1, the approximate average for FY23–FY25.

American companies

- Country of origin categorised by Sattva using AI-supported research, with manual verification, for companies spending ₹1 Cr+ in any of the last 3 years.
- American = parent company headquartered in the USA; 574 companies.
- Industry categorised by Sattva based on SEBI classifications, using the company's main revenue source.

GCCs

- GCCs identified from FY2014-15 to FY2023-24 data using AI and manual verification; GCCs entering in FY2024-25 are not included.
- Each GCC classified as Pure or Hybrid.
- American GCCs = GCCs among the 574 American companies: 371 (167 Pure, 204 Hybrid).

Geography and themes

- State and district as reported; district types and MPI categories (NITI Aayog MPI 2023) mapped by Sattva.
- Sub-focus areas and innovation projects tagged from project descriptions.
- Projects without a reported state, district or mode are excluded from the respective graphs; amounts are noted on each slide. Duplicate project rows removed.



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- Track India's progress towards Sustainable Development Goals (SDGs) and the deployment of development capital
- Enable sharper decisions and greater impact in India's development sector

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Notes