



ANNUAL REPORT

2023
2024

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Chairman's Message



It has been a profound honor and privilege to lead AMCHAM through these transformative times. AMCHAM's aspirations and strategic vision for the future continue to foster and enhance the robust economic and strategic ties between the United States and India.

Reflecting on the past year, it is evident that the U.S.-India relationship has achieved unprecedented milestones. In 2023-24, we witnessed a surge in collaborative efforts aimed at transforming both economies into powerhouses of global growth. From the launch of the U.S.-India Defense Industrial Cooperation Roadmap, Initiative on Critical and Emerging Technology (ICET) to our collaboration in the health sector. This partnership extends beyond bilateral relations, serving as a cornerstone of international economic stability and innovation.

The U.S.-India partnership has been instrumental in driving forward-looking initiatives, especially in technology, innovation, and sustainable development. With India projected to become the world's third-largest economy in the coming years, our alliance is at a critical turning point. Our combined efforts are focussed towards building resilient supply chains, driving groundbreaking technological advancements, and promoting inclusive economic growth.

The year has seen the U.S. and India emerge as each other's largest trading partners, a testament to the deep economic integration and mutual trust that has been cultivated over decades. Platforms like the U.S.-India Trade Policy Forum, Commercial Dialogue, CEO Forum, and ICT Joint Working Group have facilitated meaningful discussions, further strengthening our economic ties. Our joint engagement in the Indo-Pacific Economic Framework and QUAD highlights our shared commitment to regional economic collaboration and underscores the multifaceted nature of our relationship.

The high-level visits between Prime Minister Modi and President Biden in 2023 exemplified the depth of our relationship. With India assuming the G20 presidency, our joint leadership on the global stage was further highlighted, particularly in advancing global economic governance through collaboration on technology and sustainable development. The 2+2 Ministerial Dialogue and various bilateral working groups have continued to be instrumental platforms, driving substantial progress in areas ranging from defense and energy to health and high-tech trade.

The ongoing commitment from both the nations to bolster transparency, resilience, and security in global supply chains is a clear indication of our shared vision for the future. The year ahead promises to be transformative, with both governments expressing unwavering support for deepening this strategic partnership.

I extend my heartfelt appreciation to the U.S. and Indian governments for their steadfast support and to all senior U.S. Embassy officials, Consuls General and all those at the U.S. Mission for their unwavering guidance and cooperation with AMCHAM. My deepest gratitude goes to the National Executive Board and Regional Chairpersons for their invaluable contributions and leadership in advancing our initiatives.

A special acknowledgment to Ms. Ranjana Khanna, Director General CEO of AMCHAM, and the entire Secretariat for their relentless dedication and exceptional stewardship. Their efforts have been pivotal in reinforcing AMCHAM as the premier chamber for U.S. industry in India.

Looking ahead, I am confident that AMCHAM will continue to thrive with renewed vigor, focus, and adaptability. Together, we will navigate challenges and seize opportunities, driving our mission towards a prosperous and innovative future.

I wish the AMCHAM team continued success and a future filled with achievements and growth.

Som Satsangi
Chairman
AMCHAM India



Director General CEO's Report 2023-24

We are poised on the cusp of a transformative era in the U.S-India economic relationship with a shared vision and commitment to advancing prosperity, innovation, and collaboration. India stands on the threshold of becoming the world's third-largest economy, a milestone that underscores its robust growth trajectory, immense potential, and entrepreneurial spirit.

Over the past year, we have witnessed unprecedented levels of engagement and collaboration across various sectors, including technology, manufacturing, healthcare, energy, and education with American businesses continuing to embrace opportunities within India and contributing to its growth story.

Post last year's AGM till now, AMCHAM organized 209 interactions pan India across sectors, interacted with 49 Government of India officials, 22 state government officials, 33 U.S. Mission officials and 38 U.S. government officials that visited India. AMCHAM curated and released 12 publications and made 19 representations to the government on various ease of doing business challenges. The U.S.- India Fast Track Mechanism meetings continued under the chairpersonship of Ms. Himani Pande, Joint Secretary, DPIIT, Ministry of Commerce, Government of India.

- The annual door knock delegation of 17 delegates to Washington DC in 2023 met with 18 offices and 8 Senators and Representatives (or staff), think tanks and other important professionals. In 2024, the delegation of 15 members met over 21 departments/offices and 6 Senators and Representatives (or staff).
- The Karnataka Chapter's Signature Event was on 'Global Tech City: Bengaluru' on transforming global business and how GCCs drive growth and innovation.
- The Western Region organized 'Supply Chain Resilience - Embracing Technology for Agile and Resilient Supply Chains' and the U.S. Country Seminar 'Exploring U.S.-India Collaboration: Bilateral Momentum & Sector Potential' at Vibrant Gujarat 2024.
- The Eastern Region organized an interactive session with the North East Division of Invest India on Foreign Investment Potential in North East India.
- A virtual post-budget session was organized with Mr. Sanjeev Sanyal, Member, Economic Advisory Council to the Prime Minister (EAC-PM) themed 'Budget 2024: The Road Ahead.'
- The Hyderabad Chapter held its annual flagship event, the 11th Healthcare Conference.

A total of 1,230 people from around 23 companies participated in Hyderabad Chapter Sports 2023 which was conducted on weekends from September to December 2023 in 11 disciplines viz cricket, basketball, football, men's volleyball, women's throwball, badminton, table tennis, tennis, athletics, carom, and chess.

- The Tamil Nadu Chapter organized a Global Capability Center (GCC) Conference themed 'Thriving in the Future: Responsible AI, Innovation & Evolving Workforce.'
- Environment & Sustainability Committee was launched with a focus on the circular economy, climate change and net zero emissions target, waste management and digitization as a catalyst for sustainability.
- GCC Committee organized the 4th edition of the GCC Summit: Advancing Value Realization from Capability Centres to Innovation Hubs: Gen AI & More.
- Defense Committee convened 11 times and met officials from the Ministry of Defence, National Security Council Secretariat, National War College, among others.
- Agriculture & Food Processing Committee held a policy roundtable on 'Making India the Global Food Hub' and conference on 'Food Security: Sustainable & Resilient Agri & Food Systems.'
- CSR Committee held the 7th and 8th CSR Conferences on 'Impact of Climate Crisis' and 'Mainstreaming CSR: Intersecting with Business and Climate.' In partnership with the U.S. Embassy, Together for Good: A Photo Exhibition of CSR Activities of U.S. Industry in India was inaugurated by Ambassador Garcetti.
- HR Committee organized 'Future of Work: Discovering the 'Secret Sauce' and collected entries from members about the workplace in these categories: 1) DEI initiatives, 2) Enhancing EVP and employee experience journey and 3) skilling/upskilling initiatives.
- Anti-Corruption & FCPA Compliance Committee organized AMCHAM's 10th Anti-Corruption Compliance and Risk Management Master Class: Ten Years of the Ever-Changing Face of Compliance.
- Under the Medical Devices and Pharmaceuticals Committee, the 2nd Healthcare Summit: Accelerating Innovation & Accessible Healthcare: Technology Transformation and 'Enabling Innovations: Strengthening Cancer Care in India' were held.
- ICT Committee held the first 'IT Legal Summit' which addressed data governance, regulations, transparency in AI, cyber security and India's DPDP Act.
- Energy Committee focused on carbon capture utilization and storage (CCUS) and met with the Planning Commission, Ministry of Power and Oil India Ltd.
- Infrastructure and Smart Cities Committee held interactions with the Ministry of Road Transport & Highways, Ministry of Commerce, Ministry of Railways and NITI Aayog.
- Signature events in states are being planned to enhance members engagement and addressing their issues and concerns:
 - o Telangana – September
 - o Karnataka – October
 - o Tamil Nadu – November 19th

Our interaction with the U.S. Embassy in New Delhi and Consulates is ongoing. We are grateful to the U.S. Mission for their steadfast support. I want to thank the members of the National Executive Board for their leadership and the AMCHAM secretariat for their tireless efforts and teamwork. Our members, partners, and stakeholders have made invaluable contributions in advancing the U.S.-India economic partnership. AMCHAM, the voice of U.S. industry in India, will continue advocating on key concerns for members.

Ranjana Khanna
Director General CEO
AMCHAM India



AMCHAM's National Executive Board 2023-24

The chamber is guided by a diverse and well - balanced board of directors elected by the membership.

The board consists of:

- Nine members elected by the general body
- Six regional chapter chairpersons
- Six members elected by regional chapters
- Two honorary members from the U.S. Embassy
- Immediate past chairperson
- Two special invitees

Office Bearers



Chairman
Mr. Som Satsangi
SVP and MD India
Hewlett Packard Enterprise



Vice Chairman
Mr. Salil Gupte
President, Boeing India & South Asia
Vice President, Boeing Global



Vice Chairman
Mr. Sanjay Koul
President - India & South East Asia
& Managing Director - India
Timken India Limited



Hon. Secretary & Treasurer
Mr. Sanjay Bhutani
MD – India & SAARC
Bausch & Lomb India Pvt. Ltd.



Immediate Past Chairman
Mr. Atul Dhawan
Chairperson / Partner, Deloitte
South Asia
Deloitte Touche Tohmatsu
India LLP

National Executive Board Members



Mr. Alok Ohrie
President & Managing Director India
Dell Technologies



Mr. Avinash Gupta
Managing Director & CEO India
Dun & Bradstreet Information
Services India Pvt. Ltd.



Mr. Sandip Patel
Managing Director-IBM India/
South Asia
IBM India Pvt. Ltd.



Mr. Michael Blackwell*
VP & Managing Director-India
India Medtronics Pvt. Ltd.



Mr. Ajay Mehra
Non Executive Chairman
KPMG In India



Mr. William Blair**
Chief Executive - India
Lockheed Martin India Pvt. Ltd.



Mr. Abhishek Tomar
Chief Data Officer
S&P Global Market Intelligence



Mr. Ramesh Kaza
SVP/Senior Managing Director
State Street Corporate
Services Mumbai Pvt. Ltd.

* May 27, 2024 ** Aug 31, 2023



Mr. Deepak Shrivastava*
MD - Indian Subcontinent
UPS Express Pvt. Ltd.



Mr. Chaitanya Sarawate
Managing Director India & CEO Asia
Wipro GE Healthcare Pvt Ltd.

Regional Chapters Northern Region Council



Regional Chairs
Mr. Neeraj Sethi
Country Director India &
Bangladesh
Baker Hughes India



Representatives
Mr. Sudhir Pillai
Managing Director & Country Leader
Corning Technologies India Pvt. Ltd.

Eastern Region



Regional Chair
Mr. Atanu Mukherjee
Chief Executive Officer
Dastur Energy Pvt. Ltd.

* Till July 21, 2023

Hyderabad Chapter



Regional Chair
Mr. Kaustav Banerjee*
Vice President - South Asia
Zimmer Biomet



Representative
Mr. Prakash Bodla**
Managing Director
Carrier Technologies India

Karnataka Chapter



Regional Chair
Mr. Sanjay Koul
President - India & South East
Asia & Managing Director - India
Timken India Limited



Representative
Mr. Atul Ujagar***
Partner Management Director -
India, Sri Lanka & Pakistan
Nike Sourcing India Pvt. Ltd.

Tamil Nadu Region



Regional Chair
Dr. Ravi M. Bhatkal
Managing Director, India
Cookson India Pvt. Ltd.

* Till Dec 5, 2023 ** Till Nov 21, 2023 *** Till May 29, 2024

Western Region



Regional Chair
Mr. Chandrakant Nayak
CEO and Country President
Dow India



Representative
Ms. Kaku Nakhate
President & Country Head (India)
Bank of America N.A.

Honorary Members



Mr. Jonathan Heimer
Minister Counselor for
Commercial Affairs
U.S. Embassy



Mr. Drew Schufletowski*
Minister Counselor for Economic,
Environment, Science, and
Technology
U.S. Embassy

Special Invitees



Mr. C. R. Dua
Chairman
Dua Associates



Mr. Nelson W. Cunningham**
Vice Chair and Co-Founder
McLarty Associates

* Till July 12, 2024 ** Till Aug 24, 2023



AMCHAM's Sectoral Committees 2023-24

S. No.	Committee / Working Group	Chair	Co-Chair
01	Agriculture & Food Processing Committee	Mr. Prashant Peres Managing Director – South Asia Kellanova	Mr. Raju Kapoor Director - Public & Industry Affairs FMC India Pvt. Ltd.
02	Anti-Corruption & FCPA Compliance	Mr. Gaurav Ajmani Associate General Counsel, Business Conduct & Ethics Amazon Seller Services (P) Ltd.	Ms. Bhawna A. Ranganadhan Deputy General Counsel, Legal and Compliance Genpact
03	Aerospace & Defense Committees		
	Aerospace	Ms. Ashmita Sethi President & Country Head Pratt & Whitney United Technologies Corporation India Pvt. Ltd.	

	Defense Committee	Mr. Alain Garcia Vice President, Global Business Development – India Boeing Defense, Space and Security The Boeing Company	Mr. Samit Ray Dy. Vice President Govt. Affairs & Public Policy South Asia, Raytheon Technologies Corporation Mr. Gaurav Mehndiratta Partner and Head - Aerospace & Defence KPMG India
04	Corporate Social Responsibility (CSR) Committee	Mr. Harish Krishnan Managing Director & Chief Policy Officer Cisco Systems (India)	
05	Diversity & Inclusion Committee	Ms. Kaku Nakhate President & Country Head (India) Bank of America N.A.	
06	Energy Committee	Mr. Anil Bhatia VP & Managing Director Emerson India	
07	Environment & Sustainability	Mr. Nilam Patel Head of Operations S&P Global	
08	Global Capability Center	Mr. Prakash Bodla Global Platform Leader for Electronics Carrier Corp.	Mr. Santosh Kulkarni Managing Partner & Global Leader - Global Transformation Centers Business Unit IBM
09	HR Committee	Dr. Kiranmai Pendyala Human Resources - Corporate VP, India Technology Center UPS	Mr. Samrat Sarkar Director - Human Resources Boston Scientific India

10	Infrastructure and Smart Cities Committee	Mr. Rajesh Dhar Senior Director Industry Vertical Sales Hewlett Packard Enterprise	Mr. Sanjay Chadha Head of Public Policy and Government Relations Uber India and South Asia Uber India Systems Pvt. Ltd.
11	Manufacturing Committee	Mr. Sanjay Koul President - India and South East Asia and Managing Director - India Timken India Limited	Mr. Mukul Varshney R1-Director - Corporate Affairs, Media and Communications India, Africa, SE Asia, Middle East, Asia Pacific Region 1 John Deere
12	Medical Devices Committee	Mr. Chaitanya Sarawate Managing Director, Wipro GE Healthcare President & CEO, GE Healthcare South Asia	Mr. Atul Grover Managing Director, India/South Asia Becton Dickinson India Pvt. Ltd.
13	Pharmaceuticals Committee	Mr. Rehan Khan Managing Director MSD Pharmaceuticals Pvt. Ltd.	
14	Supply Chain and Logistics Committee	Mr. Praveen Gosain Sr. Director - Supply Chain & Business Transformation Corning Technologies India	
15	Tax, Tariff and Regulatory Affairs Committee	Ms. Garima Pande Partner & National Leader Global Compliance & Reporting Ernst & Young LLP	Mr. Amit Rana Partner - Tax PricewaterhouseCoopers India
16	Technology Committee		
	Cyber Security Committee	Mr. Amrit Singh Deo Senior Managing Director FTI Consulting	Mr. Ripu Bajwa Director and General Manager Dell Technologies India

<i>Electronics Manufacturing Committee</i>	Mr. Gurpreet Singh Brar Vice President HP India	Mr. Naveen Tandon Head - Policy & Strategy Apple India Pvt. Ltd.
<i>Information and Communication Technology</i>	Ms. Bhawna Agarwal Country Head, India - Strategy & Growth, Enterprise Group Hewlett - Packard Enterprise India	Mr. Venkat Sitaram Senior Director & Country Head- Enterprise Segment Dell Technologies India

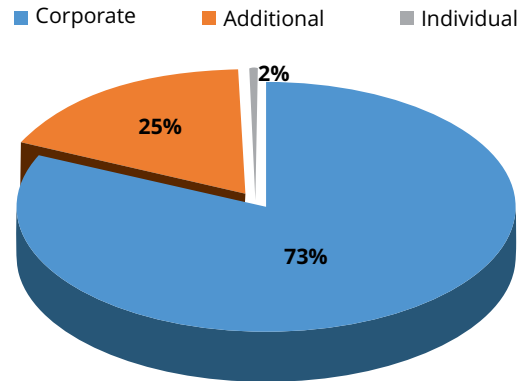


AMCHAM's Membership 2023-24

AMCHAM Type of Membership

Table - I

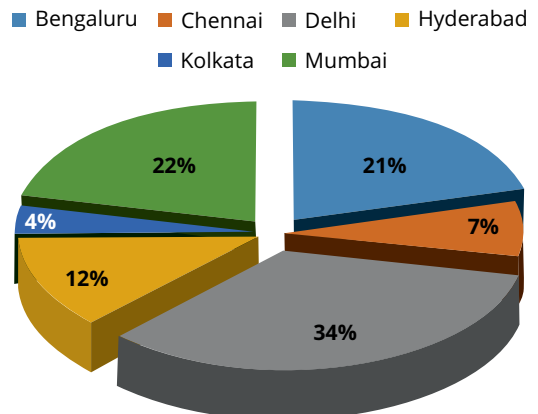
Type of Membership	Total
Corporate	327
Additional	71
Individual	2
Total Membership	400



AMCHAM Regions Wise Members

Table - II

Regions	Total
Bengaluru	83
Chennai	30
Delhi	136
Hyderabad	50
Kolkata	15
Mumbai	86
Total Membership	400



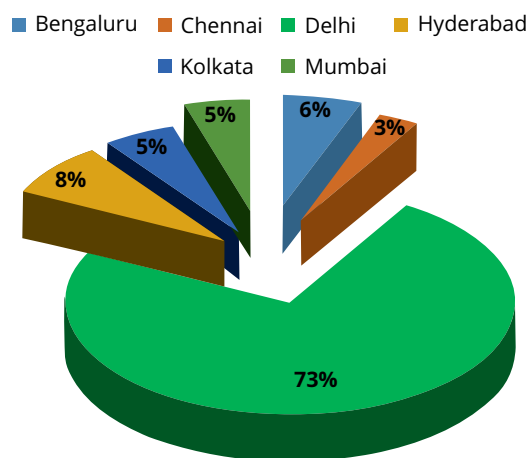


Analysis of Events Organized by AMCHAM during 2023-24

AMCHAM Meetings and Events Between Regions

Table - I

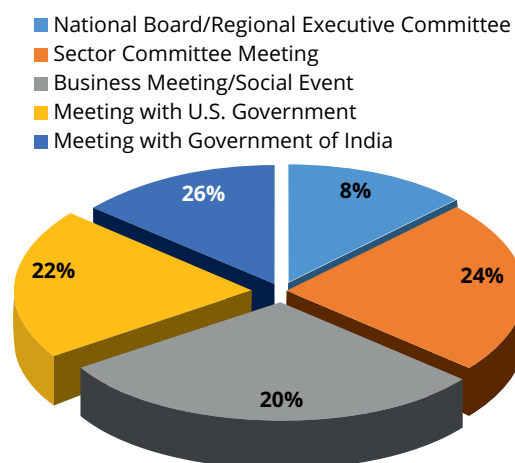
Chapter	Number of Meetings
Bengaluru	13
Chennai	6
Delhi	155
Hyderabad	17
Kolkata	12
Mumbai	12
Total Events	215



AMCHAM Meetings and Events

Table - II

Chapter	Number of Meetings
National Board/Regional Executive Committee	13
Sector Committee Meeting	55
Business Meeting/Social Event	43
Meeting with U.S. Government	48
Meeting with Government of India	56
Total	215





AMCHAM's New Members 2023-24

List of New Members from 4th May, 2023 to 31st July 2024

BENGALURU

Mr. Srinivas Prasad R

Analog Devices India Pvt. Ltd.

Mr. Mosur Saisekar

Carelon Global Solutions India LLP

Ms. Shobha Mishra Ghosh

GE Healthcare

Mr. Santhosh Viswanathan

Intel Solutions & Services India Pvt. Ltd.

Mr. Thiagarajan Ramakrishnan

LNW India Solutions Pvt. Ltd.

Mr. Ranjith Keloth

Onsolve Technologies Pvt. Ltd.

Mr. Tirthankar Basu

Steelcase Asia Pacific Holdings India Pvt. Ltd.

Mr. Rohan Waman Joshi

Wolken Software Pvt. Ltd.

Ms. Nitika Goel

Zinnov Management Consulting Pvt. Ltd.

CHENNAI

Mr. Shailesh Jha

Borgwarner Cooling Systems India Pvt. Ltd.

Mr. Shiney Prasad

Guardian India Operations Pvt. Ltd.

DELHI

Mr. Amrendra Mishra

ADM Agro Industries India Pvt. Ltd.

Mr. C.P. Arvind

Aptiv Components India Pvt. Ltd.

Ms. Courtney Lutterman

Autodesk India Pvt. Ltd.

Ms. Bishakha Bhattacharya

AWS India

Mr. Alain Garcia

Boeing India Defense Pvt. Ltd.

Mr. Dhritiman Biswas

Cargill India Pvt. Ltd.

Mr. Samir Mehta

Center for Creative Leadership

Mr. Amit Malik

Ciena Communications India Pvt. Ltd.

Mr. Subroto Geed

Corteva Agriscience India Pvt. Ltd.

Ms. Priyamvada Suresh

Deel Inc.

Mr. Tabrez Ahmad

Dell Technologies

Mr. Sanjeev Khetarpal

DuPont Specialty Products India Pvt. Ltd.

Mr. Vivek Srivastava

Fortinet Technologies India Pvt. Ltd.

Mr. Saurabh Sood

GATX India Private Limited

Ms. Bhawna Agarwal

Hewlett Packard Enterprise India Pvt. Ltd.

Mr. Ranjit Ravindra Kulkarni

Honeywell International India Pvt. Ltd.

Mr. Rohit Gupta

ITW India Pvt. Ltd.

Mr. Manish Anandani

Kenvue

Mr. Gaurav Mehndiratta

KPMG in India

Mr. Robin Edwin

Mosaic India Pvt. Ltd.

Ms. Neelima Dwivedi

MSD Pharmaceuticals Pvt. Ltd.

Mr. Umang Chaturvedi

Mylan Laboratories Limited (A Viatrix Company)

Capt. Shantanu Krishna

Pinkerton Corporate Risk Management
India Pvt. Ltd.

Mr. Tejbir Singh

Samavesh Finance India Pvt. Ltd. (Tala India)

Mr. Puneet Madan

USANA Health Sciences India Pvt. Ltd.

Mr. L. M. Singh

Vital Strategies India Services Pvt. Ltd.

HYDERABAD

Mr. Gaurav Mathur

Areteans Technology Solutions Pvt. Ltd.

Mr. Ashok Venkatachalam

Cigna Health Solutions India Pvt. Ltd.

Mr. Jaideep Agarwal

Discovery Communications India

Mr. Venkat R. Ramamoorthy

FactSet Systems India Pvt. Ltd.

Mr. Terrence John

Northern Tool & Equipment

Mr. Nilam Patel

S&P Global

Mr. VenuGopal Reddy Kandimalla

Zelis Healthcare India Pvt. Ltd.

KOLKATA

Mr. Dinesh Agarwal

Ernst & Young LLP

Mr. Jayanta Mukhopadhyay

KPMG Assurance and consulting services LLP

Ms. Barsha Sanyal

PricewaterhouseCoopers Service
Deliver Center (Kolkata) Pvt. Ltd.

Mr. Tridib Majumder

Quaker Chemical India Pvt. Ltd.
(A Quaker Houghton Company)

MUMBAI

Mr. Utsav Bajjal

Apollo Global Management

Mr. Feroze Shaikh

Banner Engineering India Pvt. Ltd.

Ms. Pallavi Malviya

Dow Jones Consulting India Pvt. Ltd.

Ms. Jaishree Nilkhan

General Mills India Pvt. Ltd.

Mr. Shravan Bendapudi

Gensler Design India Pvt. Ltd.

Mr. Vikram Singhal

Gulbrandsen Technologies India Pvt. Ltd.

Mr. Sameer Mathur

Invisalign India LLP

Mr. Aditya Dhand

J.S. Held India Pvt. Ltd.

Mr. Tarun Bhatia

Kroll Associates (India) Pvt. Ltd.

Mr. Sanjeev Kaul

Lubrizol India Pvt. Ltd.

Ms. Ophira Bhatia

Mondelez India Food Pvt. Ltd.

Mr. Manoj Gidwani

Nexdigm Incorporated

Mr. Ravi Sinha

Ortho Clinical Diagnostics India Pvt. Ltd.
(QuidelOrtho)

Mr. Vishal Shishodia

Seal for Life India Pvt. Ltd.

Mr. Venghat Bhalaji Swaminathan

Thunderbird School of Global Management

AMCHAM's Karnataka Chapter - Bengaluru



Releasing the AMCHAM-Uber knowledge paper 'Enhancing Last Mile Connectivity: The Silicon Valley of India' (L-R) Dr. Arathi Krishna, AICC Secretary, In Charge, Indian Overseas Congress and Former Deputy Chairman, NRI Forum, Government of Karnataka, Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Mr. D. K. Shivakumar, Hon'ble Deputy Chief Minister, Government of Karnataka, Mr. Prabhjeet Singh, President, Uber India and South Asia, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India and Mr. Atul Ujagar, National Executive Board Member, AMCHAM and Partner Management Director – India, Sri Lanka & Pakistan, Nike Sourcing India Pvt. Ltd.

1st June 2023

Interaction with Ms. Marisa Lago, Under Secretary of Commerce for International Trade, International Trade Administration, U.S. Department of Commerce

On June 1st, AMCHAM hosted an interaction with Ms. Marisa Lago, Under Secretary of Commerce for International Trade, International Trade Administration, U.S. Department of Commerce in Bengaluru. Mr. Sanjay Koul, Vice Chairman, AMCHAM and President – India & South East Asia & MD – India, Timken India Limited, made opening remarks. Ms. Judith Ravin, Consul General, U.S. Consulate General Chennai introduced Under Secretary Lago. Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy moderated the discussion in which each member provided an overview on their current experiences and challenges doing business in India. The conversation touched upon various topics including economic opportunities in Karnataka and labor laws in India. Other U.S. government officials at the session included: Ms. Cristina Killingsworth, Chief of Staff to the Under Secretary, U.S.

Department of Commerce, Ms. Susannah Marshall, Deputy Chief of Staff to the Under Secretary, U.S. Department of Commerce, Mr. Jed Diamond, Deputy Director, Office of South Asia, U.S. Department of Commerce and Ms. Carey Arun, Counselor for Commercial Affairs, U.S. Consulate General Chennai.

3rd July 2023

Meeting with Mr. Priyank Kharge, Minister for Rural Development and Panchayat Raj and Information Technology and Bio Technology (IT & BT), Government of Karnataka

AMCHAM's Karnataka Chapter organized a meeting with Mr. Priyank Kharge, Minister for Rural Development and Panchayat Raj and Information Technology and Bio Technology (IT & BT), Government of Karnataka and Dr. E.V. Ramana Reddy IAS, Additional Chief Secretary, Department of Electronics ITBT and Development Commissioner, Government of Karnataka on July 3rd in Bengaluru. Discussions were focused on how the Government of Karnataka would partner with industry on emerging technologies and skilling of the workforce to aid in talent acceleration, working on brand "Beyond Bengaluru" and creation of Centers of Excellence. There was an exchange of ideas on various ways in which the state government and U.S. industry could join together to address these points towards creating a more productive and responsive partnership.

11th July 2023

Session on Data Led Enterprise Transformation – Unleashing Value from Data

AMCHAM's Karnataka Chapter, with knowledge partner KPMG in India, conducted a CEO breakfast session on 'Data Led Enterprise Transformation – Unleashing Value from Data' on July 11th at the Hyatt Centric MG Road in Bengaluru. The session covered topics such as adopting newer technologies and developments to drive data led enterprise transformation, generating value and monetizing enterprise data, building the right capabilities for increasing data literacy in an organization, regulatory considerations and challenges in leveraging data for decisions. The interactive discussion garnered a lot of interest from members and there were many ideas and experiences shared by all participants.

18th August 2023

Karnataka Chapter Signature Event: Global Tech City: Bengaluru

AMCHAM's Karnataka Chapter Signature Event themed 'Global Tech City: Bengaluru' was held on August 18th at the Oberoi, MG Road, Bengaluru. Welcoming the dignitaries and delegates to the event, Ms. Ranjana Khanna, Director General CEO, AMCHAM highlighted the significance of Karnataka as a front runner state for investments, 2nd in ranking, as a result of the investor friendly policies. With total investments till FY 2022-23 reaching an impressive figure of INR 4.67 trillion and ranked first in NITI Aayog's Innovation Index and DPIIT's Ease of Doing Business ranking, Karnataka, she said, was home to more than 400 MNCs with global R&D centers present in the state. Ms. Khanna emphasized how U.S. industry could contribute meaningfully to faster growth and development of the state and possible areas of collaboration. Mr. Som Satsangi, Chairman,

AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, in his opening remarks, noted that having the event in Bengaluru was testimony for the importance of Bengaluru, the powerhouse of tech innovation. The deliberations would center around how U.S. industry could collaborate with the state government to bring in global technology to support government policies like the start-up policy and making the city a next generation technology innovation hub. With many major global industries in India have operations in Bengaluru, some have a larger presence than their headquarters in the U.S., with their core innovation activity base in the city. There is excitement around how Bengaluru could become the next center for generative AI and machine learning, that would contribute to ease of living across India.

Delivering the keynote address, Mr. Ramalinga Reddy, Minister of Transport, Government of Karnataka said that the State Transport Corporations, KSRTC and BMRTC have been performing exceedingly well and have been providing employment to over 1,20,000 people. Highlighting the huge potential that India and the U.S. have to work together in the transportation sector, he said that Karnataka is keen to encourage investments in electric mobility for a pollution free environment and also enhance public transportation avenues, multi-modal transportation as well as first and last mile connectivity for improving the city development index and ease of living. Appreciating AMCHAM for organizing a timely event, the Minister invited inputs from major U.S. conglomerates on how the state government could collaborate to create a most modern, technologically advanced city, that can be benchmarked globally. Bengaluru, one of the fastest growing cities in India, he said, is privileged to join the league of 40 global cities including New York, London, Paris, and Tokyo among others at the World Cities Culture Forum and was now, not only known as the tech city contributing to the economy of India and Karnataka, but also as a global city in a fresh narrative of cultural ethos. The Government of Karnataka has announced major initiatives for enhancing urban cities like Bengaluru with improved public transportation and last mile connectivity, including free travel for women in public transport buses (Shakti). In a bid to reduce traffic congestion, Namma Metro and Bengaluru suburban railway project were being implemented and approximately ₹ 12,000 crore were proposed to be spent through various schemes, among others, for high-density corridor, road white-topping, solid waste management, encroachment removal and repairs of canals and filling of potholes. Mr. Reddy also invited AMCHAM to share the major recommendations from the event for further engaging with U.S. companies for holistic transport planning across the state.

Mr. Prabhjeet Singh, President, Uber India and South Asia, presented an overview of the AMCHAM-Uber knowledge paper 'Enhancing Last Mile Connectivity: The Silicon Valley of India'. Highlighting Bengaluru as the city of innovation, and Karnataka as a state of wider culture, Mr. Singh said that the knowledge paper brings out the strategies required to transform the mobility ecosystem in a unique city like Bengaluru and provide sustainable livelihoods across millions of people. Appreciating the government for introducing the Shakti Scheme, free travel for women in transport buses, Mr. Singh said that this has empowered women for safe and affordable means of transport and thus unlocked great economic opportunity. The AMCHAM-Uber knowledge paper focused upon the future of mobility in Karnataka and was based upon shared mobility, multi-modal and inclusive transportation. For multi-modal transportation, technology should be used to integrate the multiple options as a single transportation experience, which can provide faster and more

economical options to commuters. Another major finding was that large capacity vehicles like buses, need to be deployed on roads so that they remove traffic congestion, with public private partnership using technological interventions.

In his inaugural address, Mr. D.K. Shivakumar highlighted the significance of Bengaluru as an ideal investment destination, being the fastest growing capital city in the country, knowledge and innovation hub and with availability of abundant educated and skilled manpower. Bengaluru's significance on the global investment map could be reflected by frequent visits from heads of state from various countries. Bengaluru proudly has a new international airport, which was recently inaugurated by the hon'ble Prime Minister of India. Karnataka competes with the world in the areas of innovation, start-ups, health and human capital. As the world looks at Karnataka as a global investment destination, the Government of Karnataka is committed to achieve global benchmarks. Amongst its various achievements, Karnataka stands first in the world to set up a 2,050 MW Solar Park at Pavagada, which was amongst the five biggest photovoltaic solar power parks in the world. Mr. Shivakumar said that his government was committed to position Bengaluru more prominently on the international map as a global destination and a city to be proud of for the whole of India.

In his concluding remarks, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India, highlighted how the transformation from public sector innovation to private sector innovation in the state has helped its remarkable growth to the current standards. Appreciating the state government for sustainable public transportation policies, Mr. Gupte touched upon elevating Bengaluru to a globally benchmarked city and shared a vision of a smart city with innovative urban air mobility opportunities for faster and easier movement of people. Dr. Arathi Krishna, AICC Secretary, In Charge, Indian Overseas Congress and Former Deputy Chairman, NRI Forum, Government of Karnataka was present during the inaugural session. The session concluded with a vote of thanks delivered by Mr. Atul Ujagar, National Executive Board Member, AMCHAM and Partner Management Director – India, Sri Lanka & Pakistan, Nike Sourcing India Pvt. Ltd. who appreciated the state government for various positive developments and urged the government to plan innovative strategies for enhancing the transportation infrastructure in Bengaluru.

Technical Session: Global Tech City Bengaluru

In his opening remarks, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India shared the vision for the future of smart urban air mobility to make commuting easier with reduced travel time. He later moderated the industry panel discussion as well. In his address, Mr. Gaurav Gupta, Additional Chief Secretary, Energy, Government of Karnataka explained that the new air mobility vehicles like eVTOL air taxis, being assembled in Bengaluru, would start plying by 2025-26 once the civil aviation regulations were in place. He appreciated the contribution of U.S. companies and continued relationship with AMCHAM for the economic development of Karnataka. For the energy sector, Karnataka has been planning to enhance the capacity of the Solar Park at Pavagada, has more than 60% installed capacity in renewables, was dependent upon wind and solar power for a large part of power supply and were 50% green in energy. Karnataka has been working on various projects including the green energy corridor. The 16 GW capacity in the state was set to increase to 40 GW in the next 7-8 years, which offers lots of private sector investment opportunities. The state government has been working with U.S. companies on green hydrogen

and ammonia, with a target to achieve global energy standards. Karnataka has been engaged in wind repowering and decentralized generating systems for solar power. On the Infrastructure front, the Karnataka government was planning to increase the frequency of international flights to Bengaluru's international airport and connectivity to new international destinations, such as, New York. Bengaluru has now been connected to Tokyo, Sydney and San Francisco with direct flights. The new terminal for international flights would be operational in next 30 days, he said. The state has also been in the process of implementing EV charging infrastructure, last mile connectivity and suburban rail with the Indian railways.

Dr. N.V. Prasad, Secretary Transport, Government of Karnataka, in his address, shed light on the various initiatives of the Karnataka government with respect to public transportation required for building green and resilient cities and aimed at making Bengaluru achieve global transportation standards. With the private vehicles segment growing at an alarming rate, as per a pre-COVID survey by the state, it was anticipated that by 2025 the number of vehicles would be equal to the number of people in the city. The government faces a challenge regarding shifting the mobility preference of citizens from a private to public mode and efforts were ongoing to enhance public transportation facilities through the metro, buses and transition to green vehicles with addition of electric vehicles to the state fleet. Charging infrastructure using solar energy and wind power were on the anvil. With the launch of the Shakti scheme, women have access to safe mobility, thus enhancing their economic status. Karnataka was the first in the country to start an EV policy and has been encouraging public transport in a major way. Plans were under consideration for introducing electric vehicles in rural areas as well.

Ms. Mehnaz Ansari, Sr. Regional Representative Indo-Pacific Region, U.S. Trade and Development Agency spoke about the strong ties between the United States of America and the state of Karnataka. Highlighting the excellent weather of Bengaluru, a major attraction of the city, she cautioned regarding the negative impacts of climate change and emphasized the need for sustaining the environment. The U.S. Trade and Development Agency (USTDA) has had a long-standing relationship with Bengaluru and Karnataka, specifically on the smart water campaign and with BESCOM for laying down the smart grid road map. With over 650 U.S. companies based out of the state, USTDA has a big role to play in the ensuing phased plans of the government for the development of Bengaluru and Karnataka as a whole. USTDA has identified Karnataka as one of its partner states for its global procurement initiative training program, especially on the climate and renewables goals to be achieved. On the mobility front, Ms. Ansari emphasized the need to address last mile connectivity effectively, which would greatly support major U.S. companies operating in the state. Ms. Ansari urged the state transport department to formulate strategies for mitigating the pollution arising out of inter-state vehicles coming to Karnataka and assured full support to fund activities around master planning and integrated infrastructure development. USTDA has also been working extensively on the energy and aviation sector programs and shall continue to work as a catalyst with U.S. industry to bring in infrastructure planning and related ecosystem development efforts in a proactive manner.

The ensuing industry panel discussion was moderated by Mr. Salil Gupte and featured speakers Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO, and Country President,

Dow India, Mr. Pawan Kumar Singh, Executive Director – Transportation and Electronics Business Group, 3M India Limited, Mr. Manu Kumar V., Enterprise Architect (Sustainability & Smart City), Hewlett Packard Enterprise and Mr. Prabhjeet Singh, President, Uber India and South Asia. The discussion focussed on green transformation of Bengaluru, enhancing transport safety, overall smart cities development, vision for green energy, mobility, multi-modal and last mile connectivity strategies for the state and Bengaluru specifically.

Vision Karnataka: The Global Hi-Tech Capital

Ms. Ranjana Khanna, Director General CEO, AMCHAM, in her welcome remarks, spoke about the role U.S. companies have played in shaping Karnataka's economic landscape. Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise spoke about taking the state of Karnataka to the next level nationally and globally. He shared the immense contribution the state has made in terms of GDP, employability, etc. Dr. M.B. Patil, Minister for Large & Medium Industries and Infrastructure Development, Government of Karnataka gave the special address in which he spoke about the vibrant partnership between India and the U.S. He enumerated the advantages Karnataka possesses and how the state has always been a beacon of growth and innovation while preserving its cultural identity. During this transformational phase, with public private partnerships, maximum potential could be harnessed for a range of sectors from technology to manufacturing. He assured industry that the Government of Karnataka was steadfast to create an amicable environment for industries while committed to sustainability. Dr. Patil shared that over the past two months under the new government, they have attracted investments exceeding 40,000 crore rupees, with a solid belief in achieving over 60,000 crore rupees in investments. The state's industry-friendly policies offer unmatched advantages, fostering holistic growth in all sectors. Some of the latest initiatives include reconstituting the Invest Karnataka Forum (IKF), setting up a strategic investment committee for guidance to attract investments, constituting new vision groups across nine sectors to provide holistic guidance and to promote ease of doing business, creating an integrated single window system for digitizing the end to end investor journey from investment application to incentive dispersal on a single platform. He spoke about the collective approach through dialogue, continuous engagement and shared learnings. He also touched upon the government's initiative of Beyond Bengaluru which aims to move manufacturing industries to other cities in Karnataka. The government plans to set up new industrial parks and incentivize companies. This move shall help in decongesting Bengaluru. AMCHAM members interacted with Dr. Patil on various issues including land clearances, creation of a joint forum, need for continuous dialogue, focus on manufacturing in Karnataka and how industry could join strategic groups. Mr. Atul Ujagar, National Executive Board Member, AMCHAM and Partner Management Director – India, Sri Lanka & Pakistan, Nike Sourcing India Pvt. Ltd., in his closing remarks, thanked the Minister and lauded the initiatives being undertaken by the new government. He also reiterated Dr. Patil's point of huge potential for manufacturing industries in the state.

Transforming Global Business: GCCs in India

Ms. Ranjana Khanna, Director General CEO, AMCHAM in her welcome remarks spoke about the role of GCCs in the Indian economy. Bengaluru also known as the 'tech city of India,' has

been a favoured destination for GCCs of U.S. companies, contributing significantly to GDP and technological prowess. With the present geopolitical sentiments, she highlighted the opportunities for more GCCs to be established in India. The inaugural address was given by Mr. Prakash Bodla, National Executive Board Member and Chairman – GCC Committee, AMCHAM and Managing Director, Carrier Technologies India Ltd. He pointed out the impact of GCCs in creating direct and massive indirect employment. The success of GCCs in India can be attributed to the adaptability to newer technology, availability of the necessary skills set and presence of an English speaking population. He shared the journey of AMCHAM's GCC Committee and thanked the central and state governments for their support.

Mr. Priyank M. Kharge, Minister for Rural Development and Panchayat Raj and Information Technology and Biotechnology (IT & BT), Government of Karnataka, in his keynote address, while highlighting the immense significance of the theme, spoke about how it encapsulates the spirit of innovation, resilience, and collaboration. He spoke about the position of Bengaluru, not only in India, but in the global business ecosystem. The city has earned its global space because of the tech brilliance it possesses and has always been a breeding ground for innovation. The city has a vibrant ecosystem of innovation, supportive infrastructure, and brilliant minds with a diverse talent pool which thrives on collaborations and partnerships. Bengaluru is the 4th largest tech cluster in world and ranked as the 8th largest start-up ecosystem globally. It has more than 25% of the tech talent in the country with India's R&D powered by over 42% of workforce from Bengaluru. The city has evolved from an IT service industry to an R&D hub to a destination of innovation, invention, and investments. The city's influence in transforming global business is undeniable and promises of transformation for business around the world by offering transformative solutions across sectors. Businesses leverage its capabilities to enhance efficiencies, drive growth and deliver solutions to its stakeholders. The Minister congratulated AMCHAM for its work in paving the way for meaningful partnerships and promoting trade and commerce. He assured that the Government of Karnataka was committed to make India a global leader not only in innovation but in inventions. While assuring complete support to industry, he asked for a roadmap for GCCs and agreed to set up an advisory council for GCCs. Mr. Kharge also invited AMCHAM to organize the next edition of the annual summit in Bengaluru. The audience interacted on various topics including consumption of technology by governments through a collaborative approach, regular and faster skill upgradation, R&D, innovation, start-ups, centers of excellence, public procurement policy for start-ups, regular communication of important notifications, etc. The special address was given by Dr. S. Selvakumar, Principal Secretary, Commerce, and Industry Department, Government of Karnataka who spoke about GCCs facilitating cross border partnerships and fostering knowledge sharing while optimizing operational effectiveness. He highlighted the important role a GCC plays in formulating global strategies and local implementation. The state of Karnataka is home to over 400 R&D centers of global companies. For the past three years, Karnataka has secured the first spot in NITI Aayog's India Innovation Index. Bengaluru is the fastest growing technological and innovation cluster worldwide and a breeding ground for innovation and cutting-edge technology. The state has a dedicated R&D policy with focus on five sectors – aerospace and defence, automobiles and EVs, biotech, semi-conductors, and software products. Dr. Selvakumar shared some success stories of U.S. companies in Karnataka.

A panel discussion on 'GCCs: Driving Innovation and Growth' featured speakers Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO, and Country President, Dow India, Ms. Aparna Rao, Cargill Business Services India Lead and Mr. Arindam Banerji, Executive Vice-President and Managing Director, Wells Fargo, India & Philippines with moderation by Ms. Reenu Rai, MCR, Head Occupier Advisory – India, CBRE. The panel discussed the growth journey for their India centers, how the captive units in India were driving innovation, global impact and challenges faced.

The second panel discussion on 'The Rise of Big Data in GCCs in Building a Secure and Resilient Financial System' featured speakers Ms. Gunjan Krishna, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka, Mr. Paramasivam M., Country Head, Global Subsidiaries Group, Citi India, Mr. Neeraj Verma, Associate Partner, Cluster Leader – Financial Services, GCC Business Unit, IBM, Mr. Vishnu Balusu, Managing Director, Global Technology, Head of Infrastructure Platforms – India & Philippines GCC; Global Product Line General Manager – Application Integration & Streaming Products, JP Morgan Chase & Co. and Mr. Sanjay Vyas, Executive Vice President, India Country Head & Managing Director, Global SBU Head – Safety Services & Logistics, Parexel International. The session was moderated by Mr. Ravi Vasantraj, Global Delivery Head, Mphasis. Ms. Krishna mentioned Karnataka being home to 35% of global GCCs. With the support of the government, GCCs were evolving and now becoming main drivers of innovation. The panel deliberated on the industry landscape, strategic intent of captive units, relevance of data for the unit, innovations, changing landscape in the GCCs, arbitrage vs. value creation, partner eco-systems, scaling up, business need, pre-conditions, approaches to big data, business expectations from big data, measurable outcomes, data silos, data availability and approaches, managing organizational change for data availability, timeliness and relevance, new opportunities, leveraging disruptive tools like AI, latest on AI embedded data tools, risk management in the AI world, governance, cyber security and AI.

Mr. Santosh Kulkarni, Co-Chairman – GCC Committee, AMCHAM, and Managing Partner & Global Leader – Global Transformation Centers Business Unit, IBM summarized the proceedings and gave the closing remarks. The event was supported by the following partners: Uber, HPE, Mphasis and Timken.

26th October 2023

Power of Data Summit

Dun & Bradstreet, in partnership with AMCHAM, hosted the Power of Data Summit in Bengaluru on October 26th. The summit commenced with remarks by Mr. Avinash Gupta, National Executive Board Member, AMCHAM and MD & CEO, India, Dun & Bradstreet. The sessions were themed 'Transforming Business with Generative AI,' 'Decoding the Digital Personal Data Protection Act 2023,' 'Building Modern Business with Effective Data Strategy/Data Challenges & Emerging Services Model,' and 'Holy Grail of Monetization.' Mr. Darshan H.V., (IAS), Director Electronics, IT, BT and Managing Director, Karnataka Innovation & Technology Society, Government of Karnataka addressed the audience and shared the government's vision on data and how they would encourage partnership with companies to work with them in Karnataka. Mr. N.S. Boseraju,

Minister of Minor Irrigation, Science and Technology sent a note to members attending the summit expressing his support and cooperation. The event culminated with the launch of Dun & Bradstreet report 'Unleashing the Power of Data.' Representatives from the following member companies participated: IBM, Mphasis, Wesco Anixter, Grant Thornton, Oracle and HP.

9th January 2024

Meeting with Dr. Ekroop Caur, IAS, Secretary Department of ITBT and S&T, Government of Karnataka

AMCHAM's Karnataka Chapter met with Dr. Ekroop Caur, IAS, Secretary Department of ITBT and S&T, Government of Karnataka on January 9th. Members shared insights and points related to the Government of Karnataka's initiative 'Beyond Bangalore.' A detailed discussion took place where individual members shared their experiences and perspectives. AMCHAM's upcoming GCC event scheduled for February 7th, 2024, was discussed in detail. Members and partners discussed the attendance and support expected from the Government of Karnataka for the event. Companies also raised specific issues affecting them. Dr. Caur assured members that these concerns were being looked into and actively addressed.

7th February 2024

GCC Summit 4.0: Advancing Value Realization from Capability Centres to Innovation Hubs: Gen AI & More

AMCHAM organized the 4th edition of the GCC Summit on February 7th, 2024 at the Taj MG Road, Bengaluru with the theme 'Advancing Value Realization from Capability Centres to Innovation Hubs: Gen AI & More.' Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed speakers and delegates. She spoke about the great work being done by American GCCs in India and how its positively impacting the entire ecosystem. Mr. Prakash Bodla, Chairman – GCC Committee, AMCHAM and Global Platform Leader for Electronics, Carrier, shared the journey of AMCHAM's GCC Committee. He talked about the transformative phase of current GCCs in India, their inherent advantage of doing parallel functions and how they are now a microorganism of their parent organization. Dr. Ekroop Caur, IAS, Secretary, Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka, in her inaugural address, spoke about the vibrant GCC landscape in Karnataka. The maximum chunk of American GCCs in India are in Bengaluru. She enumerated four main reasons for the success of GCCs in Karnataka: availability of vibrant and ever-expanding talent pool, cutting edge technology, thriving start-up ecosystem and innovation. She highlighted the importance of bridging the skill gap. Dr. Caur shared an optimistic view of the future of GCCs in India and believes that they will be one of the biggest contributors in making India the third largest economy in the world. It was followed by an MoU signing between the Government of Karnataka and AMCHAM to deepen the existing engagement by identifying and addressing common challenges, as well as fostering collaborations to support innovation and drive the IT, BT, and ESDM ecosystem forward.

Mr. Sanjeev Kumar Gupta, CEO, Karnataka Digital Economy Mission (KDEM) gave a comprehensive presentation on 'Emerging Tech Clusters Fueling the GCC Growth Story in India: Beyond Bengaluru

– a Success Case Study.’ His presentation showcased the potential of going beyond Bengaluru, execution strategy, location advantage, ecosystem, policy incentives and talent pool. Ms. Shalini Pillay, India Leader – GCCs, KPMG India gave an insightful presentation on ‘Setting the Context: GCCs in India’ which covered industry trends, examples of what GCCs are working on to move up the maturity scale in each dimension and top trends that are shaping the way forward hence touching upon – tech disruption and GenAI, talent risks, operating model imperatives, etc.

The first panel discussion on ‘Unveiling the Evolution – From Back-Office Capability Centers to Global Innovation Hubs’ focussed on the journey of GCCs in India from back-office centers to centers of excellence. The panel speakers Mr. Ranvijay Lamba, Managing Director & Country Head, Arcesium, Ms. Aparna Rao, India Lead, Cargill Business Services and Mr. Veera Babu, MCR – Managing Director, India – Tenant Representation Cushman & Wakefield shared their perspectives around the same. Mr. Sunil Venkatesh, Partner – Technology Consulting, EY India was the moderator.

It was followed by a presentation by Mr. Srikumar Ramanathan, Chief Solutions Officer, Mphasis on ‘AI Shaping Biz Ops’. His presentation covered drivers of change and changing tech consumption trends. He also explained the migration of value from a labour arbitrage era to a tech arbitrage era.

The next panel ‘Enabling Comprehensive GCC Ecosystem in India: Looking Beyond Metros’ featured Mr. Chaitanya Sreenivas, Vice President Human Resources – Strategic Initiatives, Aptiv, Mr. Keerthi Kumar, Partner, GCC Advisory, Deloitte Consulting and Mr. Praveen Vasudeva, Director Global Real Estate, Asia Pacific & Japan, IBM moderated by Ms. Ramita Arora, Managing Director – Bengaluru, Head – Flex, Cushman & Wakefield. The panel discussed major factors considered by multinationals while choosing to expand into Tier II cities, talent gap between Tier I and Tier II cities, policy interventions required and infrastructural needs for setting up GCCs in Tier II cities.

The panel ‘AI Horizons: Navigating the Future’ talked about emerging technologies having the potential to revolutionize the way we live, work and interact with the world around us. GCCs are at the forefront of adopting and implementing NextGen technologies. The panelists were Mr. Gaurav Mathur, Chief Operating Officer, Areteans, Mr. Biju Mathews, Head – Mphasis NEXT Labs and Mr. Amit Vaid, Vice President-II, Applied Science & Artificial Intelligence, State Street, moderated by Mr. Prasad Kurup, Vice President & Senior Partner, Asia-Pacific: Data & Technology Transformation, IBM Consulting.

In ‘Think Global, Act Local: Preparing GCCs for Global Leadership’ Mr. Prakash Bodla, Chairman – GCC Committee, AMCHAM and Global Platform Leader for Electronics, Carrier, Dr. Kiranmai Dutt Pendyala, Chairperson – HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India and Ms. Oindrila Majumdar, Executive Vice President & Chief Executive Officer, TIAA Global Capabilities Pvt. Ltd. with Mr. Snehil Gambhir, Partner and Director, BCG as the moderator discussed the prospect of putting India’s leadership on the global stage and challenges associated with it. It is important to identify hidden gems within the existing talent pool, design L&D programs that truly empower, and cultivate the global mindsets needed to conquer the world stage.

This was followed by an engaging fireside chat between Dr. Ekroop Caur, IAS, Secretary,

Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka and Mr. Chaitanya Sarawate, National Executive Board Member, AMCHAM and President & CEO, GE Healthcare, South Asia & Managing Director, Wipro GE Healthcare. They discussed the primacy of Karnataka vs other competing states in the context of GCCs, how is the government partnering with GCCs to address talent gaps in Karnataka, specific initiatives taken to attract establishments of GCCs and MNCs to tier II and III cities like Mysuru, Mangalore, Hubli, policy interventions and incentives to attract start-ups beyond Bengaluru and encourage them to create solutions for challenges in smaller cities, towns and villages and development in the healthcare sector.

Given the focus on ESG as a global priority, the panel on 'Role of GCCs in the Global Sustainability Agenda' talked about the role of GCCs in addressing the global / corporate goals, challenges in this path of ESG implementation and methods to transform ESG in GCCs. The panel featured speakers Ms. Kavita Mehra, Senior Director, General Management, India COE, Dell Technologies, Ms. Priti Parekh, Partner & Executive Director, IBM Consulting and Ms. Namrata Rana, Partner and National Head of ESG, KPMG in India as the moderator.

Ms. Hemalatha Shankar, CBS TGRC Lead, Global VGO Lead, Cargill, Mr. Vivek Sundar, Director – International Business, Citi India and Mr. Vijay Kumar, Director of Information Security Compliance, GRC Transformation & India Security Lead, Vmware at the session on 'Fortifying Digital Fortresses: Advances in Data Governance and Security' discussed the importance of responsible data practices and deep dived into concepts of data governance framework, organizations leveraging emerging technologies and enterprise data governance. The panel was moderated by Mr. Murali Rao, Cybersecurity Consulting Leader, EY India.

The event concluded with a vote of thanks and concluding remarks by Mr. Santosh Kulkarni, Co-Chairman – GCC Committee, AMCHAM and Managing Partner & Global Leader – Global Transformation Centers Business Unit, IBM. More than 150 members attended. The event was supported by KPMG, Cargill, Cushman & Wakefield, IBM, Mphasis, Arcesium, Areteans, Carrier and TIAA Global Capabilities.

The event was followed by a networking dinner reception hosted by the Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka at JW Marriott, Bengaluru. Government officials at the dinner included: Dr. Ekroop Caur, IAS, Secretary to the Government, Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka, Dr. S. Selvakumar, Principal Secretary, Commerce & Industry Department, Government of Karnataka, Ms. Ruchi Bindal, IAS, Deputy Secretary, Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka, Ms. Parnika Pavanram, KAS, General Manager – Biotechnology and EDSM Policy, Karnataka Innovation & Technology Society, Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka, Mr. Sanjeev Kumar Gupta, CEO, Karnataka Digital Economy Mission (KDEM) and Mr. Gaurav Punjabi, GM – Events and Marketing, Karnataka Digital Economy Mission (KDEM). AMCHAM members interacted with the officials regarding various pertinent topics relating to collaboration and innovation in the areas of technology and business.

19th April 2024

CXO Session: Navigating Cyber Incidents in the Age of Adversarial AI and an Enhanced Regulatory Environment

AMCHAM's Karnataka Chapter organized a CXO session on April 19th at The Ritz-Carlton, Bengaluru on 'Navigating Cyber Incidents in the Age of Adversarial AI and an Enhanced Regulatory Environment.' Mr. Atul Ujagar, National Executive Board Members and Vice Chairman – Karnataka Chapter, AMCHAM and Managing Director and Partner Management Director, Nike Sourcing India made opening remarks. Mr. Supreet Sachdev, Office Managing Partner, KPMG in Bangalore, set the context for the discussion. Mr. Sony Anthony, Partner and Co-Head of Cyber Defense and Incident Response, Global Head of Cyber in Deals, KPMG in India, discussed challenges in managing cyber incidents (such as the complexity of cyber-attacks, regulations, reputation, response, and readiness), insights from real-world cyber incidents, transformation of cyber response strategies including hyper-care, rapid response, stakeholder management, and recovery. Essential components for developing an anti-ransomware strategy was also discussed. Dr. Ekroop Caur, IAS, Secretary Department of ITBT and S&T, Government of Karnataka, Ms. Ruchi Bindal, Deputy Secretary, Department of IT/Bt & S&T, Government of Karnataka, members of AMCHAM's Karnataka Chapter Executive Committee and representatives from many member companies joined the session.

2nd May 2024

Future of Work Conference: Discovering the 'Secret Sauce'

AMCHAM's HR Committee organized a conference on Future of Work: Discovering the 'Secret Sauce' on May 2nd, 2024 at the Leela Palace, Bengaluru. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed dignitaries and delegates. In her welcome remarks, she spoke about the Future of Jobs Report 2023 and the economic, health and geopolitical trends that have created divergent outcomes for labour markets globally last year. She also spoke about the importance of human-centric work designs at workplaces. Dr. Kiranmai Dutt Pendyala, Chairperson – HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India set the scene and spoke about the coexistence of growth and challenges. While talking about the theme, she stated that there is no magic formula for success but it is important to align objectives with business strategy. She also extended her gratitude to the government for its focused policy framework. Ms. Uma Mahadevan, Additional Chief Secretary, Panchayat Raj and Skill Development, Entrepreneurship & Livelihood, Government of Karnataka gave the keynote address on Vision 2047. Ms. Mahadevan while referring to the 'secret sauce,' spoke about the importance of continuous learning and to always move ahead. She drew a comparison between what India has achieved and where it was at the time of independence. India has come a long way and is now a global powerhouse. She mentioned the unique, exciting, and challenging phase for the country where the young workable population are digital natives. The future growth story must be sustainable with areas like services, AI, technology, knowledge led sectors, ESG, etc. Ms. Mahadevan reiterated the importance of women participation in the workforce and advocated workplace enablers for bringing positive gender norms. She also enumerated various initiatives undertaken by the Government of

Karnataka for promoting skilling, particularly digital skilling, which has made the state number one in the digital economic index. Other initiatives include going digital in rural Karnataka, self-help groups, life skills, train the trainers, a POSH act training skills summit and making workplaces 'people friendly.' Mr. Samrat Sarkar, Co-Chairman – HR Committee, AMCHAM and Director – Human Resources, Boston Scientific India gave the vote of thanks and accredited the organizations who can analyze trends, network with stakeholders and are insightful. He spoke about the power of AI in HR.

The first sectoral session on 'IT/ITES: AI – Real or Myth' featured Mr. Thirukkumaran Nagarajan, Vice President and Head HR, IBM India/South Asia, Dr. Rajita Singh, Chief People Officer, Kyndryl India as panelists with Mr. Chaitanya Sreenivas, VP HR, Strategic Initiatives, Aptiv as moderator. The panel discussed the impact of AI on business and HR, changing hiring patterns, developments to the job market with higher and niche skills, use cases in HR, how the entire HR ecosystem has changed with special focus on AI, ML, bots and NextGen technologies. The panel also touched upon the effect of AI on the skilling ecosystem and the mindset shift.

It was followed by a special address by Dr. Ekroop Caur, Secretary, Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka. She spoke about the thriving GCC ecosystem in Karnataka and the policy support provided by the government. She mentioned the state's focus on education, talent development and skilling initiatives that are proving to be the big differentiators. American GCCs are continuously opting for Bengaluru as the number one location for establishing captive units outside of their home country. Dr. Caur shared the work being carried under the skill development council and the ten working groups specializing on certain domains. She reiterated the importance of industry partnerships and certifications. She also spoke about 'women in the workforce,' beyond Bengaluru initiative and AI.

The second sectoral session, 'Healthcare: HR of the Future' featured Ms. Bhargavi Kakunuri, HR Leader, MSD India, Mr. Narasimha Reddy, Director, Human Resources, Parexel International and Mr. Pradeep Kumar, Senior Director, Human Resources – Southeast Asia & South Asia, Teleflex Medical Private Limited. Mr. Samrat Sarkar, Co-Chairman – HR Committee, AMCHAM and Director – Human Resources, Boston Scientific India moderated the panel which deliberated upon CEO's expectations from the human resources functions in present times, future of work over the next 5-10 years, priorities for HR in building organizations, the prospect of HR function in the next decade, opportunities in HR to leverage AI to improve efficiencies and grow performance and future skills for HR professionals that they could start developing from today. The panel also talked about culture driving innovation, wellbeing, pace of transformation and the tone from the top.

A fireside chat on 'Employment Landscape in India: Legal Perspective' with Ms. Saraswathi Kasturirangan, Chief Happiness Officer and Partner, Tax, Deloitte and Mr. Atul Gupta, Partner – Corporate, Labour and Employment, Trilegal, discussed key changes from the proposed labour codes that will impact how employers structure their employment policies, pay and benefits, conflicts between central and state laws, exemption on standing orders, key legal challenges of remote work, and international worker issue and social security agreements. Key takeaways from the chat included complexities of labour related compliances given the multiplicity of and the conflict between central and state legislations, and hybrid and remote working situations in

organizations. With Labour Codes just round the corner, it would be important for organizations to understand the provisions, identify the potential impact areas and work towards a better state of readiness. With labour related non-compliances generally handled by multiple teams within an organization, the need to be coordinated was stressed as non-compliances could attract undue attention from authorities and impact the brand of the organization as well.

Session three 'GCCs: Enhancing Employee Experience: Agile Leadership' had the following speakers: Ms. Ridhima Ralhan, Director – India Market Unit HR Lead, Accenture in India, Ms. Zarina Kadkol, Head – HR, Cargill Business Services, Mr. Ayaskant Sarangi, Chief Human Resource Officer, Mphasis and Ms. Hani Mukhey, Senior Director of the People Success Practice, Zinnov with Dr. Kiranmai Dutt Pendyala, Chairperson – HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India as the moderator. The panel discussed the importance of attracting the right talent, the secret sauce of onboarding to enhance employee experience and the associated roadblocks encountered during the life cycle stage of an employee. They also discussed talent acquisition, talent engagement and retention. Speakers shared challenges involved and how their respective organization navigated through them to ensure employee experience was not eroded. Speakers shared their experiences which helped in creating happy workplaces and the importance of skill development.

Ms. Gunjan Krishna, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka, in her special address, shared thoughts around the significance of emotional intelligence and resilience while navigating the AI driven future landscape. She also discussed high potential areas such as AI, digital platforms, entertainment, psychology, and environmental sciences. As a prelude to the conference, AMCHAM invited entries from member companies across three categories – DEI initiatives at the workplace, enhancing EVP and employee experience journey at the workplace and skilling/upskilling initiatives at the workplace. Basis content, clarity, data, initiatives the following were selected for recognition: Accenture (for DEI), Broadridge (for EVP) and S&P Global (for skilling).

Dr. Vasundhra Atre, Associate Director Medical Services, Manipal Hospital gave an expert talk on 'Mind Matters.' She shared data around India Inc.'s hidden mental health problem. In her talk, she covered the three pillars of health – mental, physical, and social wellbeing. She also discussed the eight dimensions of wellness, role of stress in our lives and tools to survive. Dr. Atre shared insights into the burn out syndrome and discussed ways to promote psychological safety in workplaces.

Dr. Kiranmai Dutt Pendyala, Chairperson – HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India and Mr. Samrat Sarkar, Co-Chairman – HR Committee, AMCHAM and Director – Human Resources, Boston Scientific India gave concluding remarks. Over 80 members participated in the conference which was supported by Trilegal and Boston Scientific India.

24th May 2024

U.S. Industry Roundtable with Ambassador Eric Garcetti, U.S. Embassy

On May 24th in Bengaluru, AMCHAM organized a closed-door U.S. industry roundtable with Ambassador Eric Garcetti, Honorary President, AMCHAM and U.S. Ambassador to India on strengthening the bilateral relationship in critical and emerging technologies. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed the Ambassador and members and spoke about the importance of tech cooperation between the two countries. Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia, in his opening remarks congratulated AMCHAM for being a breeding ground for ideas for the U.S. industry consortium in India. He emphasized Bengaluru's significance as a tech and innovation hub where there is presence of both software services, IoT and industry 4.0 along with manufacturing facilities. He shared about AMCHAM's upcoming door knock delegation to the U.S. and its role in sensitizing policy makers. Ambassador Garcetti, in his special remarks, talked about the importance of technology and innovation in daily life. He stressed the dual potential of critical and emerging technologies, highlighting the long-term impact of initiatives taken today. Ambassador Garcetti cited the U.S.-India partnership's success in numerous initiatives helping mankind globally. He also spoke about the Make in India initiative and advocated for increased U.S. manufacturing in India. He expressed his desire to double U.S. trade with India and increase investments to \$200 billion in the coming years. He outlined the pillars of the U.S.-India initiative on Critical and Emerging Technologies (iCET) and promoted research and collaboration in quantum technology and lauded India's advancements in communication systems. Mr. Amit Sharma, Karnataka Chapter Executive Committee Member, AMCHAM and Managing Partner – Global Delivery, IBM provided an overview of Bengaluru's role in critical technology and a hub for AI, quantum computing, and cyber security. He emphasized the city's role as a confluence of skill sets and industry technology.

This was followed by a moderated industry discussion on various topics including: retaining talent in India and fostering collaborations between U.S. and Indian educational institutions, need for investment in innovation, challenges in cyber security collaborations, education and training programs focused on critical and emerging technologies, shift of maintenance and repair operations (MRO), advancements in quantum computing, climate change and sustainability initiatives, space technology, streamlining of cross-border movement, emerging talent and accelerating interoperability programs and investment in risk capital to support iCET. Ambassador Garcetti addressed key points raised, highlighting the challenges in skill development and the importance of stronger relationships between U.S. and Indian colleges. He stressed the need for gender parity to help India emerge as an economic powerhouse. The roundtable concluded with a vote of thanks by Ms. Ranjana Khanna. Mr. Christopher Hodges, Consul General, U.S. Consulate General, Chennai, Mr. Jonathan Heimer, Honorary National Executive Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy, Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate General Chennai, Mr. Jason Evans, Political/Economic Officer, U.S. Consulate General Chennai, Mr. David Bolton, Regional BIS Export Control Officer, U.S. Embassy, Mr. William Cammett, Economic Officer, U.S. Embassy and Mr. Ravi Krishnan, Karnataka Chapter Executive Committee Member, AMCHAM and Chief Administration Office, Goldman Sachs. More than 20 companies participated in the roundtable.

24th May 2024

Stakeholder Discussion on Karnataka's Proposed GCC Policy with Dr. Ekroop Caur, Secretary, ITBT & S&T, Government of Karnataka

Under the leadership of Dr. Ekroop Caur, Secretary, ITBT & S&T, Government of Karnataka, AMCHAM organized a stakeholder discussion on Karnataka's proposed GCC policy on May 24th at her office in Bengaluru. As vital contributors to Karnataka's economic prosperity, the ITBT department invited key AMCHAM members for a stakeholder discussion to identify hurdles faced by existing GCCs in Karnataka and to assess gaps in the efficacy of current government policies and incentives supporting GCCs/MNCs within the state. The discussion also focussed on future needs to explore evolving industry requirements like skill development, technology integration and market access. Brainstorming methods to bolster Karnataka's competitive edge as the preferred GCC destination vis-à-vis other global regions, focusing on factors like cost-efficiency, talent accessibility, and infrastructure and pinpointing potential collaborative opportunities among industry stakeholders, including joint R&D ventures, skill enhancement initiatives and industry-academia partnerships. The meeting commenced with a comprehensive presentation by government representatives on the draft Karnataka GCC Policy, setting the stage for an insightful dialogue between stakeholders. Key discussion points included disparity in government benefits between start-ups and established companies, leadership roles in India to foster GCC growth, challenges related to GST invoicing, need for a fast-track mechanism to address GCC-related issues promptly which would streamline processes and enhance the ease of doing business in Karnataka, industry-specific challenges and infrastructural bottlenecks, the need for government-approved colleges to bolster the talent pipeline and import-related issues. The government outlined its priorities in launching the GCC policy that included a focus on increasing investment through clearly defined policies, to establish talent hubs beyond Bengaluru, fostering skill development through a dedicated advisory council, and catalyzing the growth of emerging technology centers and the government also emphasized its commitment to sectors such as fintech, gaming, automotive tech, and space tech, signalling strategic alignment with evolving industry trends. The discussion ended with a vote of thanks by Ms. Ranjana Khanna.

24th May 2024

Networking Reception with Ambassador Eric Garcetti, U.S. Embassy

AMCHAM hosted a networking reception for the Honorary President of AMCHAM, Ambassador Eric Garcetti, U.S. Embassy on May 24th in Bengaluru. Ms. Ranjana Khanna, Director General CEO, AMCHAM extended a warm welcome to the Ambassador, his team, AMCHAM leadership and members. Mr. Sanjay Koul, Vice Chair, AMCHAM and President – India & South East Asia and MD – India, Timken India Limited welcomed Ambassador Garcetti on his maiden official visit to Bengaluru. Ambassador Garcetti expressed his gratitude to AMCHAM for its role in facilitating the U.S.-India economic relationship. An informal networking reception with members followed.

24th May 2024

Interactive Roundtable with Ms. Uma Mahadevan, Additional Chief Secretary, Panchayat Raj and Skill Development, Entrepreneurship, and Livelihood, Government of Karnataka

AMCHAM organized a select group roundtable with Ms. Uma Mahadevan, Additional Chief Secretary, Panchayat Raj and Skill Development, Entrepreneurship, and Livelihood, Government of Karnataka on May 24th at her office in Bengaluru. The theme of the roundtable was 'Aligning Public-Private Partnerships in Training, Skill Development, and Livelihood' with the objective to enhance public-private partnerships in skilling and employment sectors within Karnataka through the sharing of experiences, identifying bottlenecks, discussing impacts, and proposing suggestions. Ms. Ranjana Khanna, Director General CEO, AMCHAM, expressed her gratitude to Ms. Uma Mahadevan for her initiative and collaboration with AMCHAM on the very pertinent area of skilling. The opening remarks by Ms. Uma Mahadevan provided a comprehensive overview of Karnataka's history, particularly highlighting its contributions to academia and the significant growth in engineering and medical fields since the 1980s. She elaborated on the coordinated approach in vocational training and skill development initiated in 2016, integrating various programs under one department for better synergy. Her remarks included Karnataka's achievements in skill development, including the success in the India Skill Summit where the state ranks second now, emphasis on women's achievements in skill competitions, budget allocation for creating a Skill Olympics, spanning from village and taluk levels to the global stage and establishment of a Skill Academy in Bellary in partnership with the World Skilling Institute. Ms. Mahadevan enlisted the training infrastructure available in the state — 270 Government Industrial Training Institutes (ITIs) and nearly 1,000 private sector, with over 70,000 individuals trained, with a focus on women's skills training and new technologies, significant industry partnerships and ITIs' upgradation supported by the World Bank. She also highlighted the significance of industry and government collaboration: formation of nine industry working groups focusing on future skilling, organization of large-scale placement events to enhance career growth, training 1,500 faculty members under the 'Train the Trainers' program and implementation of e-governance reports and skill committee portals to match company requirements with available skilled workers.

The interaction focussed on the inclusion of skilling activities into CSR initiatives, collaboration with government, global training initiatives, faculty development, focus on diversity and mentorship, deep tech and collaboration with colleges, industry-certified Hi-Tech courses and credentialization, partnerships for bridging industry-academia gap, creative arts, sustainability, focus on future skills and having a single point of contact between industry and government for implementing skill initiatives. The meeting concluded with a vote of thanks by Ms. Ranjana Khanna.



Ms. Marisa Lago, Under Secretary of Commerce for International Trade Administration, U.S. Department of Commerce, U.S. government officials and members in Bengaluru on June 1st



(L-R) Ms. Deepa Nagaraj, Senior Vice President and Head - Sparkle Innovation Ecosystem and Communications, Mphasis Limited, Ms. Shalini Pillay, India Leader GCC, KPMG, Mr. Supreet Sachedev, Managing Partner, KPMG, Ms. Shobha Misha Ghosh, Director Head of Government Affairs and Policy South Asia, GE Healthcare, Mr. Shivaparasad Mukunda, Director Human Resources, XL Health India – Optum, Mr. Paresh Shah, Karnataka Chapter Executive Committee Member, AMCHAM and Offshore Delivery Officer & India Managing Director, Trellance, Mr. Priyank Kharge, Minister for Rural Development and Panchayat Raj and Information Technology and Bio Technology (IT & BT), Government Of Karnataka, Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, Dr. E.V. Ramana Reddy IAS, Additional Chief Secretary, Department of Electronics ITBT and Development Commissioner, Government of Karnataka, Mr. Prasanna Kumar, Commercial Director, India Region, Corning Optical Communications and Mr. Vijay Dicholkar, Manager - Sales, Corning Optical Communications



Meeting with Mr. Priyank Kharge, Minister for Rural Development and Panchayat Raj and Information Technology and Bio Technology (IT & BT), Government of Karnataka in progress



Mr. Supreet Sachdev, Partner, BSR & Co. LLP speaking at a CEO breakfast session in Bengaluru on 'Data Led Enterprise Transformation - Unleashing Value from Data' with knowledge partner KPMG in India



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Mr. Ramalinga Reddy, Minister Transport, Government of Karnataka and Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Dr. M.B. Patil, Minister for Large & Medium Industries and Infrastructure Development, Government of Karnataka and Mr. Atul Ujagar, National Executive Board Member, AMCHAM and Partner Management Director - India, Sri Lanka & Pakistan, Nike Sourcing India Pvt. Ltd.



(L-R) Dr. S. Selvakumar, Principal Secretary, Commerce, and Industry Department, Government of Karnataka, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Priyank M. Kharge, Minister for Rural Development and Panchayat Raj and Information Technology and Biotechnology (IT & BT), Government of Karnataka and Mr. Prakash Bodla, National Executive Board Member and Chairman - GCC Committee, AMCHAM and Managing Director, Carrier Technologies India Ltd.



(L-R) Mr. Manu Kumar V., Enterprise Architect (Sustainability & Smart City), Hewlett Packard Enterprise, Ms. Mehnaz Ansari, Sr. Regional Representative Indo-Pacific Region, U.S. Trade and Development Agency, Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India, Dr. N.V. Prasad, Secretary Transport, Government of Karnataka, Mr. Prabhjeet Singh, President, Uber India and South Asia, Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and CEO, and Country President, Dow India and Mr. Pawan Kumar Singh, Executive Director – Transportation and Electronics Business Group, 3M India Limited



GCCs: Driving Innovation and Growth. (L-R) Mr. Arindam Banerjji, Executive Vice-President and Managing Director, Wells Fargo India & Philippines, Ms. Aparna Rao, Cargill Business Services India Lead, Ms. Reenu Rai, MCR, Head Occupier Advisory – India, CBRE and Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and CEO, and Country President, Dow India



The Rise of Big Data in GCCs in Building a Secure and Resilient Financial System (L-R) Mr. Vishnu Balusu, Managing Director, Global Technology, Head of Infrastructure Platforms – India & Philippines GCC; Global Product Line General Manager - Application Integration & Streaming Products, JP Morgan Chase & Co., Mr. Sanjay Vyas, Executive Vice President, India Country Head & Managing Director, Global SBU Head - Safety Services & Logistics, Parexel International, Mr. Ravi Vasantraj, Global Delivery Head, Mphasis, Mr. Paramasivam M., Country Head, Global Subsidiaries Group, Citi India, Mr. Neeraj Verma, Associate Partner, Cluster Leader – Financial Services, GCC Business Unit, IBM and Ms. Gunjan Krishna, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka



(Center) Mr. Darshan H.V., (IAS) Director Electronics, IT, BT and Managing Director, Karnataka Innovation & Technology Society, Government of Karnataka with D&B team and Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM



Mr. Darshan H.V., (IAS) Director Electronics, IT, BT and Managing Director, Karnataka Innovation & Technology Society, Government of Karnataka addressing participants during the 'Power of Data Summit'



(L-R) Mr. Ramakrishna Rao, Senior Director, GE Healthcare, Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, Mr. Pawan Kumar Singh, Country Business Leader Transportation, 3M, Mr. Sanjay Vyas, EVP, Managing Director, Parexel India, Ms. Ramita Rao, Managing Director Bangalore and Head Flex India, Cushman & Wakefield, Dr. Ekroop Caur, IAS, Secretary Department of ITBT and S&T, Government of Karnataka, Ms. Shalini Pillay, Partner & India Leader Global Capability Centers, KPMG in India, Ms. Deepa Nagaraj, Senior Vice President & Head - Sparkle Innovation Ecosystem and Communications, Mphasis Limited, Mr. Kishore Balaji, Executive Director Government Affairs South Asia, IBM and Mr. Zachariah John, Global Engineering Leader, Garrett Motion



Dr. Ekroop Caur, IAS, Secretary Department of ITBT and S&T, Government of Karnataka and Ms. Ruchi Bindal, Deputy Secretary, Department of IT/Bt & S&T, Government of Karnataka with members of AMCHAM's Karnataka Chapter



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Uma Mahadevan, Additional Chief Secretary, Panchayat Raj and Skill Development, Entrepreneurship & Livelihood, Government of Karnataka, Dr. Kiranmai Dutt Pendyala, Chairperson - HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India and Mr. Samrat Sarkar, Co-Chairman - HR Committee, AMCHAM and Director – Human Resources, Boston Scientific India at the inaugural session



(L-R) Dr. Kiranmai Dutt Pendyala, Chairperson - HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India, Dr. Ekroop Caur, Secretary, Department of Electronics, Information Technology, Biotechnology, and Science & Technology, Government of Karnataka, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Samrat Sarkar, Co-Chairman - HR Committee, AMCHAM and Director – Human Resources, Boston Scientific India



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Gunjan Krishna, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka, Dr. Kiranmai Dutt Pendyala, Chairperson - HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India and Mr. Samrat Sarkar, Co-Chairman - HR Committee, AMCHAM and Director - Human Resources, Boston Scientific India



Participants at the U.S. industry roundtable with the Honorary President of AMCHAM, Ambassador Eric Garcetti, U.S. Embassy on strengthening the bilateral relationship in critical and emerging technologies



Ambassador Eric Garcetti, U.S. Embassy, at a networking reception in Bengaluru



Participants at the stakeholder discussion for Karnataka's proposed GCC Policy with Dr. Ekroop Caur, IAS, Secretary, ITBT & S&T, Government of Karnataka



Members with Ms. Uma Mahadevan, IAS, Additional Chief Secretary (Panchayat Raj and Skill Development, Entrepreneurship, and Livelihood), Government of Karnataka at a roundtable on 'Aligning Public-Private Partnerships in Training, Skill Development and Livelihood'



GCC Summit 4.0 in Bengaluru (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Prakash Bodla, Chairman – GCC Committee, AMCHAM and Global Platform Leader for Electronics, Carrier, Dr. Ekroop Caur, IAS, Secretary, Department of Electronics, Information Technology, Biotechnology and Science & Technology, Government of Karnataka, Mr. Atul Ujagar, National Executive Board Member, AMCHAM and MD – Nike Sourcing India & Partner Management Director, Nike Sourcing India Pvt Ltd. and Mr. Sanjiv Gupta, CEO, Karnataka Digital Economy Mission (KDEM)



AI Horizons: Navigating the Future (L-R) Mr. Prasad Kurup, Vice President & Senior Partner Asia-Pacific: Data & Technology Transformation, IBM Consulting, Mr. Biju Mathews, Head, Mphasis NEXT Labs, Mr. Gaurav Mathur, Chief Operating Officer, Areteans and Mr. Amit Vaid, Vice President-II, Applied Science & Artificial Intelligence, State Street



Think Global, Act Local: Preparing GCCs for Global Leadership (L-R) Mr. Snehil Gambhir, Partner and Director, Boston Consulting Group (BCG), Ms. Oindrila Majumdar, Executive Vice President & Chief Executive Officer, TIAA Global Capabilities Pvt. Ltd., Dr. Kiranmai Dutt Pendyala, Chairperson - HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India and Mr. Prakash Bodla, Chairman – GCC Committee, AMCHAM and Global Platform Leader for Electronics, Carrier



Unveiling the Evolution - From Back-Office Capability Centers to Global Innovation Hubs (L-R) Mr. Sunil Venkatesh, Partner - Technology Consulting, EY India, Ms. Aparna Rao, India Lead, Cargill Business Services, Mr. Ranvijay Lamba, Managing Director & Country Head, India, Arcesium and Mr. Veera Babu, MCR- Managing Director, India - Tenant Representation, Cushman & Wakefield



Setting the context for GCCs in India during AMCHAM's GCC Summit 4.0, Ms. Shalini Pillay, India Leader - GCCs, KPMG India

AMCHAM's Tamil Nadu Chapter - Chennai



Mr. Christopher W. Hodges, Consul General, U.S. Consulate General, Chennai, during the GCC conference

27th July 2023

Talent Landscape in the Post-COVID World

AMCHAM's Tamil Nadu Chapter held a breakfast meeting on July 27th in Chennai on 'Talent Landscape in the Post-COVID World.' The meeting commenced with Mr. Niranjan Kumar of NTT Data making opening remarks wherein he said that the WFH and return to office were the most talked about topics in the office environment. He welcomed Mr. Dhananjay Nai, Director – HR, For Business Solutions, Ford and Ms. Gangapriya Chakraverthi, CEO, Ford India to share their thoughts on the changing talent scape in the post-COVID world. The session began with Mr. Dhananjay giving an overview of Ford's Global Technology & Business Center in India. He said the center was built on 28 acres of space with an investment of \$250 million and has about 11,700 employees. He shared the growth of the Global Business Center, gave an outline of the Chennai campus and shared a broad overview of the classification of the talent in various areas of the operations in Chennai. Mr. Mai then gave a glance of the future of work trends and spoke about quiet hiring, flexibility, how managers were sandwiched between leaders and employee expectations. He spoke about how pursuing non-traditional talent expands the talent pipeline and said that healing of

the pandemic trauma helped in a more sustainable performance. Members shared what they see in their companies about the talent landscape. He touched on the importance of DEI in the organization and how getting personal with employees creates new data risks and how concerns about algorithmic bias in recruitment leads to more transparency. GenZ skills gap and erosion of social skills, pros and cons of the WFH and the return to office scenarios and the talent implications were discussed. Employee concerns such as commuting time, care of children and elders and productivity challenges were mentioned, along with the employer's concerns for return to the office such as company values, inclusion and diversity, work environment, friendly, collaborative outcomes, well being and work life balance. Employee concerns about reduced work hours, job security, and how social engagement take a back seat were discussed.

Speaking on how Ford was approaching the changing scenario, Mr. Nai said that they now have smaller teams that immerse deeply in the work to create. The ideation group that generates and exchanges new ideas and processes. He said that coming together results in learning, problem solving, mentoring and knowledge sharing. He shared about Ford's division of the workforce, either as onsite or remote with clear definitions on who would belong to each of these categories of employees. The guiding principles were the safety and well being, an overriding priority, the onsite workplace has a key role in enabling connections and building collaborations, providing flexibility of work options, treating similar roles consistently, allowing different teams to be different based on their work priorities and said that the need to be agile enough to experiment and adjust as well as acknowledging the employees need for clarity and consistency. Ms. Chakraverthi spoke of how the company policy was being fine tuned as they went along with the changed talent scape. Members asked questions and interacted with the speakers throughout the presentation.

14th May 2024

GCC Conference: Thriving in the Future: Responsible AI, Innovation and Evolving Workforce

AMCHAM organized a GCC Conference themed 'Thriving in the Future: Responsible AI, Innovation and Evolving Workforce' on May 14th, 2024 at ITC Grand Chola, Chennai. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and spoke about the evolution of GCCs from back offices to global R&D centers. She talked about the thriving ecosystem and policy support in Tamil Nadu and the factors contributing to the success of GCCs in the state. Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Private Limited, set the tone for the conference reiterating the emergence of Tamil Nadu as a significant GCC hub. Government incentives and support combined with the availability of a highly qualified and diversified workforce have aided in the GCC growth story. The keynote address was given by Mr. S. Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India. He spoke about the critical nature of the subject and how the digital economy is taking a large share in India. He said that the system presently lacks proper measurement to assess its impact but GCCs in their own way highlight what a digital economy does. While speaking about the state, Mr. Krishnan mentioned that Tamil Nadu has always been at the forefront of transformation and innovation. He mentioned how the younger

population is accepting new age technologies and how technology will help in creating more jobs. He expressed the government's intent to work with industry and academia in areas of replicating use cases of AI, healthcare, education and agriculture. He asked the state to focus on green technology and reiterated the importance of research in the success of GCCs. He also touched upon the emergence of risks in a more connected economy and emphasized the importance to protect data and enhance cyber security systems. Mr. Christopher W. Hodges, Consul General, U.S. Consulate General Chennai, in his special address spoke about the U.S.–India initiative on Critical and Emerging Technology (iCET), growth of GCCs, the state of Tamil Nadu and how all the elements can work together successfully. While speaking about the importance of inter-connections and success of GCCs, he stressed on including every possible resource to realize the full potential, including diversity and inclusion. He lauded the transformation of Tamil Nadu from a manufacturing hub to now focusing on the green economy. Mr. V. Vishnu, IAS, MD & CEO, Guidance Tamil Nadu, Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu, in his special address spoke about the potential of Tamil Nadu as a GCC hub. He shared the incentives and policy support provided by the government including the recently introduced payroll subsidy. Manufacturing has been at the center of Tamil Nadu's growth and now the scope is expanding to sectors like logistics, technology, R&D, innovation, green economy, etc. Ms. Ranjana Khanna, Director General CEO, AMCHAM gave the vote of thanks.

Session 1: Industry Focus of GCCs in Chennai featured Mr. Sreejith Janardhanan, Vice President – Finance and Company Secretary & Director (South Asia), Kemin Industries, Mr. Balasubramanian (Bala) Sankaranarayanan, President and CEO, Thryve Digital and Mr. Bibhu Choudhary, Head – Engineering, Trimble India. It was moderated by Ms. Sunitha Natarajan, Partner – Technology Consulting, EY India. The panel focussed on growth in GCCs, business transformation, talent acquisition and retention, Gen AI and its use cases.

Session 2: Journey of Chennai as an Innovation Hub was a fireside chat with Ms. Sahana Danasekaran, AVP, Guidance Tamil Nadu, Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu and Mr. Ankur Aggarwal, MD & Lead – GCCs, Growth & Strategic Client Relationships, Accenture in India. The chat covered why Chennai is considered a GCC hub and the infrastructural developments that support GCC growth in Tamil Nadu. They also discussed the state's focus on developing tier two cities like Coimbatore and fostering growth in tier three cities such as Madurai, Villupuram and Thanjavur to create a balanced ecosystem for GCCs. The speakers noted the role of work labs, industry-academia collaboration and rise of women in the workforce.

Session 3: Future of Manufacturing: Embracing Automation and Industry 4.0 featured Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Private Limited, Ms. Shaveta Wadhwa, Managing Director – Industrial & Mobility, Accenture in India, Mr. Anandanatarajan Venkataraman, Director – Powertrain Manufacturing Engineering, International Markets Group & South America, Ford and Mr. Mohammed Faraz Khan, Partner, Zinnov, as the moderator. The panel talked about the need to adopt technology in manufacturing in the current environment, biggest challenges faced by MNCs in technology adoption, digital twin use cases, rapid prototyping, impactful use cases that

have been led by Indian GCCs around the globe, examples of how GenAI/AI has been leveraged in organizations, reskilling, potential risks (e.g. data security, ethics, etc.) associated with implementing AI in manufacturing and mitigation techniques.

Session 4: Future of Work and Rise of AI had Ms. Carey Arun, Commercial Officer, U.S. Consulate General Chennai, Dr. Kiranmai Dutt Pendyala, Chairperson – HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India, Mr. V.S. Sridhar, Managing Director, Cushman & Wakefield, Chennai, Mr. Chandrasekaran Sundaresan, VP and Center Head – Chennai, Coimbatore & Delhi, UST and Mr. Jaikumar Subramanian, Partner, Deloitte Touche Tohmatsu India LLP as the moderator. Highlights of the panel included — overcoming the ‘fear of psychosis’ regarding job loss due to technological advancements, importance of sharing AI innovations across industries to benefit from collective experience, AI’s long-standing presence and limitations, need to change mindsets and overcome mental blocks regarding technology adoption, economic impact of GCCs and role of AI as an empowering tool.

In the last session, Securing the Future: Navigating Digital Transformation and Cyber Security, Mr. Kewyn Walter George, India Centre Head, Expeditors, Mr. Arun Divakaran, Senior Client Partner, IBM Consulting, Mr. Shravan Prabhu, Managing Director, Protiviti and Mr. Ram Subramaniam, Vice President & GCC Lead, Qualcomm were the panelists with moderator Mr. Karthikeyan Dhayalan, Partner, KPMG LLP, India. The panel discussed cyber security challenges during digital transformation, ways to strike balance between innovation and security, strategies to adopt to mitigate the risks of cyber-attacks, lessons learnt about cyber security resilience in the face of unprecedented disruptions, how organizations can promote a culture of cyber security awareness and accountability among remote employees, how organizations strike a balance between efficiency and resilience in their supply chain cyber security strategies and security of cloud-based assets.

Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Private Limited gave the concluding remarks. Over 75 members participated in the conference which was supported by Accenture, Kemin Industries, MacDermid Alpha, Modine and Trimble.

28th May 2024

Meeting with Mr. Paul Arun, Senior Vice President, Guidance Tamil Nadu, Government of Tamil Nadu and Mr. Gaurav Daga, Associate Vice President, Guidance Tamil Nadu, Government of Tamil Nadu

On May 28th, AMCHAM met with Mr. Paul Arun, Senior Vice President, Guidance Tamil Nadu, Government of Tamil Nadu and Mr. Gaurav Daga, Associate Vice President, Guidance Tamil Nadu, Government of Tamil Nadu to discuss the open house meeting proposed for the 3rd week of July with Mr. V. Vishnu, MD & CEO, Guidance Tamil Nadu. The meeting would seek to discuss feedback from AMCHAM members on the ease of doing business in Chennai. The discussion would address current challenges, future plans, expansions, policies, R&D and incentives. Guidance has committed to connecting AMCHAM members with the Tamil Nadu Skill Development Corporation (Naan Mudhalvan), Government of Tamil Nadu for recruitment drives. AMCHAM also shared about the proposed signature event in November for which Guidance has pledged their full support.

5th June 2024

Meeting with UNICEF Representatives

On June 5th in Chennai, AMCHAM met with UNICEF representatives Mr. K.L. Rao, Chief, Social Policy - Tamil Nadu & Kerala, Mr. Syam Suheer Bandi, Communication Specialist and Mr. Biju, Communication Specialist, to discuss potential collaboration between AMCHAM and UN agencies. Implementation strategies for the Family Friendly Business Policy (FFBP) among U.S. industries in Tamil Nadu and Kerala was also discussed. The objective would be to enhance the work-life balance and family support systems within U.S. companies operating in the region and to align business practices with global standards for family-friendly policies.

6th June 2024

Meeting with Mr. M.V. Senthil Kumar, Director of Industrial Safety and Health (DISH), Government of Tamil Nadu

On June 6th, AMCHAM met with Mr. M.V. Senthil Kumar, Director of Industrial Safety and Health (DISH), Government of Tamil Nadu. He confirmed that addressing any issues or concerns for American companies in Tamil Nadu is a top priority for DISH. He introduced the respective additional directors from each division and expressed his willingness to participate in an open house meeting in the third week of July at the Guidance.

8th July 2024

Meeting with Mr. Dheeraj Kumar, IAS, Additional Chief Secretary, Information Technology and Digital Services Department, Government of Tamil Nadu

AMCHAM's Tamil Nadu Chapter had a productive meeting with Mr. Dheeraj Kumar, IAS, Additional Chief Secretary, Information Technology and Digital Services Department, Government of Tamil Nadu on July 8th at his office in Chennai. Mr. Kumar expressed a keen interest in interacting with members on various IT and ITES-related issues and discussing policy updates in Tamil Nadu. Additionally, he warmly invited AMCHAM to participate in 'UmagineTN,' an international event scheduled for January 2025, marking its fourth edition.



Participants at the Tamil Nadu Chapter session on 'Talent Landscape in the Post-COVID World'



Inaugural Session (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Christopher W. Hodges, Consul General, U.S. Consulate General Chennai, Mr. S. Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India, Dr. Ravi M. Bhatkal, Chairman - Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Private Limited and Mr. V. Vishnu, IAS, MD & CEO, Guidance Tamil Nadu, Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu



Ms. Sahana Danasekaran, AVP, Guidance Tamil Nadu, Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu and Mr. Ankur Aggarwal, MD & Lead – GCCs, Growth & Strategic Client Relationships, Accenture in India, during a fireside chat at the GCC Conference in Chennai



Industry Focus of GCCs in Chennai (L-R) Mr. Sreejith Janardhanan, Vice President - Finance and Company Secretary & Director (South Asia), Kemin Industries, Mr. Bibhu Choudhary, Head - Engineering, Trimble India, Ms. Sunitha Natarajan, Partner - Technology Consulting, EY and Mr. Balasubramanian (Bala) Sankaranarayanan, President and CEO, Thyrye Digital



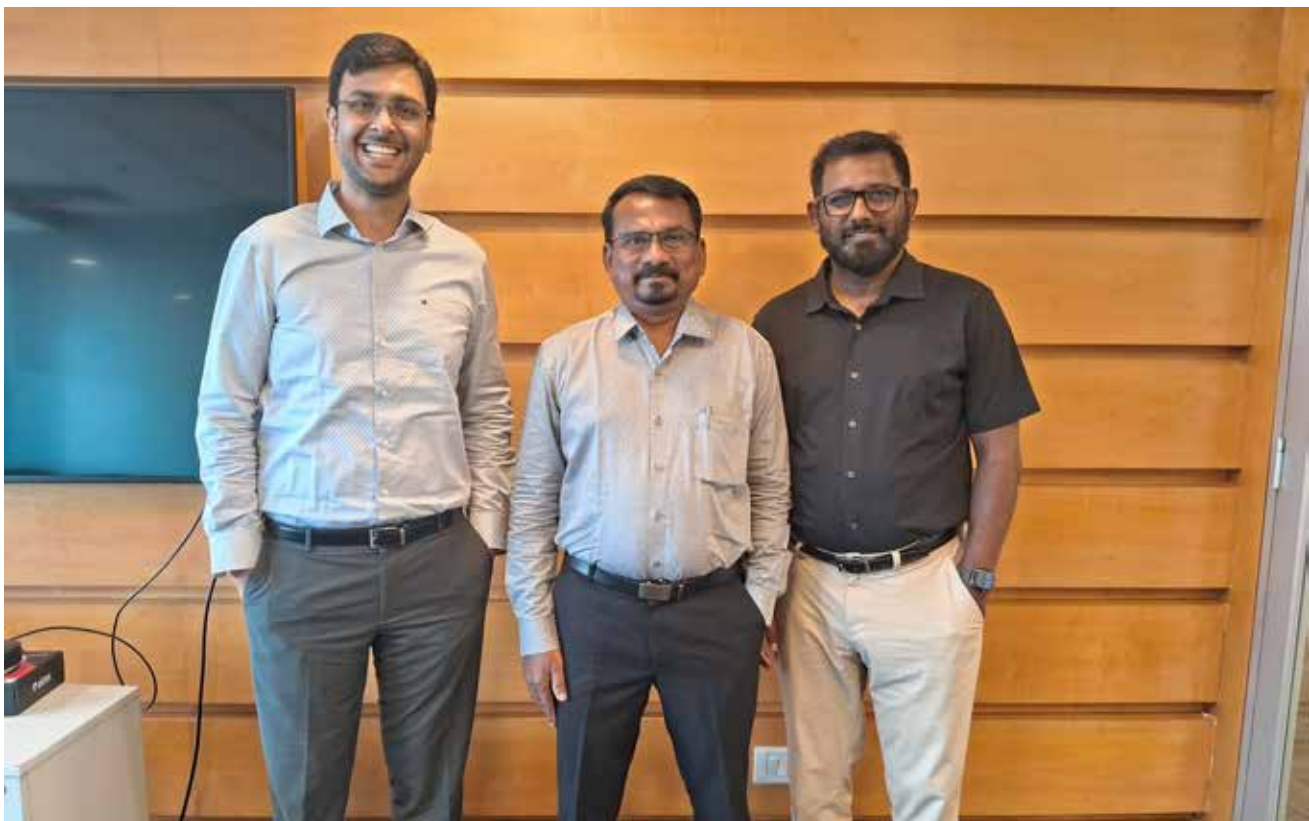
The Future of Manufacturing: Embracing Automation and Industry 4.0 (L-R) Mr. Mohammed Faraz Khan (He/Him) Partner, Zinnov, Mr. Anandanatarajan Venkataraman, Director - Powertrain Manufacturing Engineering, International Markets Group & South America, Ford Motor Company, Dr. Ravi Bhatkal, Chairman - Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Private Limited and Ms. Shaveta Wadhwa, Managing Director- Industrial & Mobility, Accenture in India



Future of Work and Rise of AI (L-R) Mr. Jaikumar Subramanian, Partner, Deloitte Touche Tohmatsu India LLP, Dr. Kiranmai Dutt Pendyala, Chairperson - HR Committee, AMCHAM and Corporate Vice President, Human Resources, UPS Global Technology Center, India, Ms. Carey Arun, Commercial Officer, U.S. Consulate General Chennai, Mr. V.S. Sridhar, Managing Director, Cushman & Wakefield, Chennai and Mr. Chandrasekaran Sundaresan, VP and Center Head - Chennai, Coimbatore & Delhi, UST



Session on "Securing the Future: Navigating Digital Transformation and Cyber Security" at #GCC summit with Mr. Karthikeyan Dhayalan, Partner, KPMG Indi, Mr. Arun Divakaran, Senior Client Partner, IBM Consulting, Mr. Shravan Prabhu, Managing Director, Protiviti, Mr. Ram (Ramaprasad) Subramaniam Vice President & GCC Lead, Qualcomm, and Mr. Kewyn Walter George , India Centre Head, Expeditors



(L-R) Mr. Gaurav Daga, Associate Vice President, Guidance Tamil Nadu, Government of Tamil Nadu, Mr. Charles Rathinaswamy, Regional Director – Tamil Nadu Chapter, AMCHAM and Mr. Paul Arun, Senior Vice President, Guidance Tamil Nadu, Government of Tamil Nadu



(L-R) Mr. Syam Suheer Bandi, Communication Specialist, UNICEF, Mr. K.L. Rao, Chief, Social Policy - Tamil Nadu & Kerala, UNICEF, Mr. Charles Rathinaswamy, Regional Director – Tamil Nadu Chapter, AMCHAM and Mr. Biju, Communication Specialist, UNICEF



Mr. M.V. Senthil Kumar, Director of Industrial Safety and Health (DISH), Government of Tamil Nadu and Mr. Charles Rathinaswamy, Regional Director – Tamil Nadu Chapter, AMCHAM



Mr. Charles Rathinaswamy, Regional Director – Tamil Nadu Chapter and Mr. Dheeraj Kumar, IAS, Additional Chief Secretary, Information Technology and Digital Services Department, Government of Tamil Nadu

AMCHAM's Northern Region - Delhi



Mr. Piyush Goyal, Minister of Commerce & Industry, Government of India during AMCHAM India's 31st Annual General Meeting.

4th May 2023

31st Annual General Meeting: U.S.-India Partnership: Forging Ahead

Statutory AGM

Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed members and presented the Annual Report for 2022-23 and mentioned a few key initiatives and activities that were undertaken during the year. She highlighted prominent interactions with the U.S. government, Government of India, U.S. Mission engagements, state and regional level interactions with the government, the annual door knock delegation to Washington DC, white papers and reports published by AMCHAM with knowledge partners, various representations made to the Government of India, and various events that were conducted. She specially mentioned the initiative on Critical and Emerging Technology (iCET) working group created at AMCHAM which aimed to be a coordination bridge to catalyze existing efforts at technology cooperation. Thanks were conveyed to the members of the National Executive Board and Mr. Atul Dhawan, the outgoing Chairman of AMCHAM, was felicitated for his extensive involvement in the activities of AMCHAM in various capacities over the last 15

years. The composition of the National Executive Board 2023-24 was announced. Audited accounts and financials for 2022-23 were presented and adopted by members. Appointment of M/S Walker Chandiook Co. LLP as the Statutory and Tax auditors of the American Chamber of Commerce in India for the financial year 2023-2024, as per resolution by the National Executive Board in its meeting held on March 7, 2023 was ratified by members. Over a hundred members were present at the statutory AGM.

Inaugural Session

The 31st Annual General Meeting of AMCHAM India was held on May 4th in New Delhi themed 'U.S.-India Partnership: Forging Ahead.' The inaugural session began with a welcome from Ms. Ranjana Khanna, Director General CEO, AMCHAM who expressed gratitude to the Honorary President of AMCHAM, Ms. Patricia A. Lacina, Chargé d'Affaires, U.S. Embassy and highlighted the continuous support from U.S. Mission officials to navigate the unprecedented challenges during the past two years. She mentioned that even though the pandemic was difficult for the global economy, this tough period has also been a time to innovate and explore new avenues in the strategic U.S.-India partnership. She also highlighted U.S. industry's contribution through manufacturing, exports and gainful employment in India. In her keynote address, the CDA emphasized that the U.S. and India were natural partners with a strong entrepreneurial spirit and deep commitment to innovation and desire to build a more peaceful and prosperous world. She articulated how the partnership was now multidimensional across the Indo Pacific, Quad and G20, which would further strengthen economic ties.

Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India, gave opening remarks on the high expectations between U.S.-India relations. He noted India's global leadership in brokering international consensus on issues of security, health resilience, finance for developing nations, etc. Lt General (Dr.) Rajesh Pant, National Cyber Security Coordinator, Prime Minister's Office, Government of India, in his special address, applauded the momentum of bilateral G2G meetings and how the strategic technology partnership would play a key role in digitization, cyber security and cyber resilience. Through pre-recorded video messages, Senator John Cornyn (R-TX), Co-Chair Senate India Caucus and Senator Mark Warner (D-VA), Co-Chair Senate India Caucus shared about the work of the Senate India Caucus and suggested ways to deepen the U.S.-India partnership.

Mr. Piyush Goyal, Minister of Commerce & Industry, Government of India delivered the inaugural address. He stated that the U.S.-India partnership was at a defining moment of the decade and encouraged everyone to work together to deliver for the people. Additionally, Minister Goyal highlighted multiple synergies between both economies covering everything from defense cooperation to critical and emerging technology partnerships, innovation, clean energy and mutual interest to create secure supply chains to bolster economic growth. Mr. Naveen Aggarwal, Office Managing Partner – Delhi NCR, U.S. – India Corridor Leader, KPMG in India presented the report 'The India Edge: U.S. Industries Catalysing the Growth Trajectory' created by AMCHAM and KPMG in India, which was released during the session by Minister Piyush Goyal. Mr. Pradeep Parameswaran, President, Asia Pacific, Uber presented the report 'Future of Urban Mobility' created by AMCHAM and Uber. Mr. Som Satsangi, Vice Chair, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise gave the vote of thanks.

Technology – Forging Technology Alliances for Global Transformation

Ms. Swati Samaddar, Director, AMCHAM, gave brief remarks on the transformation with technology initiatives in India and requested speakers to deliberate on the need to create greater inclusion for the business ecosystem. Mr. Avinash Gupta, MD and CEO – India, Dunn & Bradstreet led the panel discussion with guest speakers Mr. T. Koshy, MD & Chief Executive Officer, Open Network for Digital Commerce (ONDC), Mr. Som Satsangi, Vice Chair, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & India Country Head, Bank of America N.A. and Mr. Vivek Abraham, Regional Director, External Strategy – India & South Asia, Salesforce. Speakers discussed the factors that can accelerate technology adoption, how to apply lessons from UPI and GST to digital B2B transactions, the role of technology solutions in transitioning from siloed tech-focused models to an integrated business-led operating model, and ways American companies can create a more agile approach to cybersecurity and privacy in the face of increasing risks.

Accelerating the Transition to Clean Energy Future

Mr. Tirthankar Goyal, Director, AMCHAM set the stage for the session which began with a video address by Mr. Rick Duke, Deputy Special Envoy for Climate, Executive Office of the President of the U.S. This was followed by a special address by Mr. Abhay Bakre, Director General, Bureau of Energy Efficiency, Ministry of Power, Government of India. The panel discussion themed 'Goal Net Zero Carbon by 2070' featured speakers Mr. Ashish Sanan, Country Sales & Commercial Leader, OFS – India (MENATI), Baker Hughes Company, Mr. Sangeet Jain, Country Head & Director, LanzaTech Pvt. Ltd. and moderator Mr. Chirag Baijal, Co-Chairman – Energy Committee, AMCHAM and Managing Director, Commercial HVAC & Chairman of Board, Carrier India. The discussion articulated on achieving net zero carbon emissions goal in the long-term and how to meet 50% of energy requirements through renewable sources by 2030. Under the theme 'Clean Energy & Transition to a Sustainable Future' Dr. Vijay Kumar Saraswat, Member, NITI Aayog, Government of India, in his keynote address, shared his vision on clean energy and various opportunities through a detailed power point presentation. The panel discussion speakers included Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and Chief Executive Office, Dastur Energy Inc. (DE), Dr. Steven F. Stanley, Chief Commercial Officer, LanzaTech Inc. and moderator Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and Vice President & Managing Director, Emerson. They discussed the importance of collaboration and cooperation in addressing the urgent challenges of climate change and sustainable development. AMCHAM's Energy Committee presented a capability deck showcasing members' companies and recommendations titled 'Building a Sustainable Energy Future: U.S.-India Cooperation – The Way Forward' to Dr. Saraswat.

Future of Cities, Logistics & Mobility: Seamless Connectivity

Ms. Sumita Dawra, Special Secretary (Logistics), Department for Promotion of Industry & Internal Trade, Ministry of Commerce and Industry, Government of India, in her special address, detailed out the PM Gatishatki National Master Plan and the National Logistics Policy and invited industry to engage with the government to take advantage of various government policies. She also highlighted the government's focus upon logistics efficiency to improve India's ranking in the global supply chain market. The panel discussion was moderated by Mr. Praveen Gosain, Chairman –

Supply Chain & Logistics Committee, AMCHAM and Director – Supply Chain, Corning Technologies India which featured an address by Mr. Sudhendu Sinha, Adviser, NITI Aayog, Government of India and industry experts Mr. Tejaswi Narasimhan, Co-Chairman – Aviation Committee, AMCHAM and Director Sales – India & S.E. Asia, Boeing Commercial Airplanes, Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Director, Corporate Affairs & CSR, Hewlett Packard Enterprise India, Mr. Arvind Kakru, Director, Rockwell Automation India and Mr. Sanjay Chadha, Head of Public Policy and Government Relations, Uber India and South Asia. Setting the tone for discussions, Mr. Gosain highlighted the significance of seamless connectivity and how public and private sectors are engaged to bring about improvement in quality of life for citizens, both in movement of goods and movement of people. Mr. Sinha highlighted the significance of PM GatiShakti National Master Plan as a game changer for the infrastructure sector and how this platform was providing end to end support for various projects including involvement of state governments, the complementarity between the GatiShakti program and National Logistics Policy and also spoke about the EV policy. The panel discussion deliberated new and upcoming technological developments in smart cities, ecosystem for regional air connectivity and urban air mobility, smart vehicles and future platforms for multi-modality and shared mobility, and key technology applications to support mobility efficiency, volumes and safety.

Tech Innovation: Reshaping Agriculture & Food Processing

Mr. Preet Pal Singh, Joint Secretary, Ministry of Food Processing Industries, Government of India gave the special address. He spoke about the importance of technology in the rapidly evolving food industry in India. Technology has the power to make the sector more resilient and sustainable while playing an enabling role in driving efficiencies across the value chain. Mr. Singh enumerated the government's initiatives in promoting a conducive environment for investments, entrepreneurship, and innovation. He mentioned the positive impact technology is playing in uplifting farmers lives and helping them making informed decisions. India suffers from massive post-harvest losses but technological interventions like IoT, AI and ML can help in reducing these losses. Mr. Singh also touched upon the role of technology in achieving long term sustainability goals. AMCHAM's Agriculture & Food Processing Committee members released a capability deck on Sustainable Initiatives undertaken by their respective organizations to Mr. Preet Pal Singh during the session. The deck showcases member companies' best practices in agriculture and food sectors. It aims to promote sustainability as a way forward and motivates companies to take a more sustainable approach towards development. The deck includes inputs from Agilent, Beam Suntory, Cargill India, Coca-Cola, Hershey, International Flavors & Fragrances (IFF), John Deere, Kellogg, Mondelez India and PepsiCo. An industry panel discussion followed that was moderated by Mr. Prashant Peres, Chairman – Agriculture & Food Processing Committee, AMCHAM and MD, Kellogg South Asia. Panelists included Mr. Simon George, Managing Director, Food Ingredients Business, South Asia and Country President, Cargill India, Mr. Viney Khunger, MD – Commercial Refrigeration, South Asia Pacific Region, Carrier Airconditioning & Refrigeration Limited, Ms. Bhawna Agarwal, Co-Chairperson – GCC Committee, AMCHAM and Country Head, India – Strategy & Growth, Enterprise Group, Hewlett Packard Enterprise India and Mr. George Kovoov, Senior Vice President – Beverages and Sustainability, PepsiCo. The panel discussed the use of technology like supercomputing/high performance computing (HPCs) in shaping up the food chain in India,

tech interventions in food safety and technology, how cold chains and refrigeration business are minimizing wastages and steps in ensuring a sustainable food system. Mr. Ron Verdonk, Minister Counselor for Agricultural Affairs, U.S. Embassy also shared his views on the topic.

Co-Development & Co-Production: Accelerating Defense Exports for Global Markets

Ms. Udaya Arun, Director, AMCHAM, in her welcome remarks, shared the gist of the AMCHAM-KPMG whitepaper emphasizing defense exports as the priority of the Government of India. While U.S. stands at no. 4 in imports it is no. 1 in defense exports. Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India welcomed Dr. Chandrika Kaushik, Outstanding Scientist, Director General (PC&SI), Defense Research & Development Organization and shared updates on the emerging vast opportunities for co-development and co-production and how U.S. companies could avail of the opportunity to partner more with Indian companies. Dr. Kaushik, in her keynote address, spoke about the existing mechanisms under the government to government framework and discussed opportunities that are required to translate the framework to successful execution and partnerships. She also sought details on areas of bottlenecks and challenges where she could step in and channelize the requests to the correct government offices. She shared her views on emergency procurements, core competencies development and requested for a paper on maintenance, repair and overhaul (MRO) which they could also supplement to officials with an ask for resolutions in concerned areas. Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – Aerospace & Defense, KPMG shared how the scope of successful partnerships between the U.S. and Indian partners has been ever increasing over the last decade with foreign military sales having grown to over \$21 billion which has brought about tremendous revolution in the aerospace and defense sector. A&D exports from 2018-2021 to the U.S. were over \$3 billion from India making up to 11% and in totality have crossed over 54% till date. Other members in the roundtable shared their views on the ever increasing scope of the partnership and how ahead of the bilateral 2+2 dialogue, American aerospace and defense companies were being invited to take advantage of this government's initiatives to set up more production facilities in India.

Critical & Emerging Technologies: Driving the U.S.-India Relationship

The concluding session was a fireside chat with Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India and Ambassador Arun Singh, Former Indian Ambassador to the U.S. The discussion delved into the strategic intent of iCET (initiative on Critical and Emerging Technology) and explored ways to strengthen the economic and technology partnership between India and the U.S. The conversation revolved around prioritizing areas under iCET's pillars such as AI, skilling on future technologies, and quantum skilled manpower. Ambassador Singh touched upon the importance of defense technology and trade and discussed how it has a potential to transform under iCET. The session culminated with the Ambassador sharing his insights on how U.S. companies will be driving the innovation corridor under the initiative, especially in the fields of information technology and space technology. Overall, the conversation was productive and shed light on the significant potential of iCET to further strengthen the U.S.-India partnership.

AMCHAM's 31st AGM was made possible through the generous support of the following partners: (diamond partners) Hewlett Packard Enterprise India Pvt. Ltd. and Uber India Systems Private

Limited, (gold partners) XLHealth India, Optum and Salesforce India, (silver partners) Carrier Airconditioning and Refrigeration Limited, Emerson Electric Co. (India) Pvt. Ltd. and Timken India Limited, (bronze partners) Boeing India Private Limited, Dell Technologies, Kellogg India Private Limited, Lockheed Martin India Private Limited and Mylan Laboratories Ltd. (A Viatris Company), (special partners) Bausch & Lomb India Private Limited, Boston Scientific India Pvt. Ltd., Cargill India Pvt. Ltd., India Medtronic Pvt. Ltd. PepsiCo India Holdings Private Limited and Rossell Techsys Inc.

4th May 2023

National Executive Board Meeting

The first meeting of AMCHAM's National Executive Board for 2023-2024 was held on May 4th in New Delhi. The board elected Mr. Som Satsangi, SVP and MD, India, Hewlett Packard Enterprise as Chairman, AMCHAM. The board elected the following office bearers: Vice Chair, Mr. Salil Gupte, President, Boeing India, Vice Chair, Mr. Sanjay Koul, President – India & South East Asia & MD – India, Timken India Limited and Honorary Secretary & Treasurer, Mr. Sanjay Bhutani, Managing Director India & SAARC, Bausch & Lomb India.

17th May 2023

Interaction with Mr. Graham Mayer, Minister Counselor for Political Affairs, U.S. Embassy

On May 17th, AMCHAM organized a closed-door interaction with Mr. Graham Mayer, Minister Counselor for Political Affairs, U.S. Embassy at the S&P Global office in Gurugram. Ms. Ranjana Khanna, Director General CEO, AMCHAM opened the session with an overview of AMCHAM's annual door knock and welcomed participants. Mr. Abhishek Tomar, National Executive Board Member, AMCHAM and Chief Data Officer, S&P Global Market Intelligence, in his opening remarks, touched upon the strength of U.S.-India cooperation in trade, security, climate and space, among other areas. Mr. Graham Mayer discussed how U.S.-India cooperation on pandemic response evidenced the maturity of the U.S.-India relationship. He highlighted the shared interests of both countries in the areas of defense, education, and technology. In an active Q&A segment, members discussed ease of doing business, AI, defense technology, iCET, production linked incentives, supply chain challenges and previewed their objectives for the upcoming annual door knock to Washington DC in June.

18th May 2023

Meeting with Mr. Preet Pal Singh, Joint Secretary, Ministry of Food Processing Industries, Government of India

AMCHAM's Agriculture & Food Processing Committee called upon Mr. Preet Pal Singh, Joint Secretary, Ministry of Food Processing Industries, Government of India on May 18th at his office. The delegation was led by Mr. Raju Kapoor, Co-Chairman - Agriculture & Food Processing Committee, AMCHAM and Director – Public & Industry Affairs, FMC India Pvt. Ltd. which included Mr. Abhishek Sahay, Head, Public & Government Affairs and CSR, Mondelēz India, Mr. Sumit Aggarwal, Manager,

Public & Government Affairs, Mondelez India, Mr. Dhritiman Biswas, Director, Government Relations - South Asia, Cargill and Ms. Komple Sharma, Director, AMCHAM. Members discussed their regulatory and policy issues with Mr. Singh. AMCHAM would submit a representation on specific issues to MoFPI. Members requested for a quarterly interaction and a food specific roundtable with the Hon'ble Minister and Secretary, MoFPI. Mr. Singh briefed the delegation about the forthcoming World Food India in November 2023 and urged AMCHAM to lead the U.S. pavilion.

23rd May 2023

U.S.-India 5G and Next Generation Networks Workshop

On May 23rd, the U.S. Trade and Development Agency (USTDA) hosted U.S.-India 5G and Next Generation Networks Workshop in New Delhi. AMCHAM India was a supporting partner. During the workshop, participants and notable speakers from the United States, India, and industry came together to discuss subjects including ensuring the security and resilience of 5G infrastructure, regulatory and legal frameworks in 5G development, collaboration and innovation for accelerating 5G networks, and the impact of the internet of things (IoT) on telecommunications, vertical domains, and consumers. The workshop also involved valuable contributions from Indian government stakeholders associated with AMCHAM, who provided insights on 5G testbeds and the future of IoT innovation.

25th May 2023

2nd Meeting of the National Medical Device Promotion Council under the Chairmanship of the Secretary, Department of Pharmaceuticals, Government of India

The 2nd meeting of the National Medical Devices Promotion Council was held under the Chairmanship of the Secretary, Department of Pharmaceuticals on May 25th at Vanijya Bhawan, New Delhi. Mr. Sudhakar Mairpadi, Director Regulatory and Government Affairs India/South Asia, BD and Ms. Tanu Arora, Sr. Compliance Office, APAC, Stryker represented AMCHAM in this meeting. Various policy and regulatory concerns were discussed. Updates were shared by CDSCO regarding the exemption of licensed manufacturers of medical devices from the Legal Metrology Rules 2011, the licenses granted by SLAs for class-A and class-B medical devices and redressal of the issues thereon including preparations for licensing of class C and D medical devices w.e.f October 1st, 2023. An update by GeM on the present status of registration of medical devices was also discussed in the meeting.

25th May 2023

Meeting with the Centre for High Technology, Ministry of Petroleum & Natural Gas, Government of India

An MOU has been signed between AMCHAM and the Centre for High Technology, Ministry of Petroleum & Natural Gas, Government of India, to enhance U.S.-India trade and technology collaboration in the petroleum sector by helping U.S. and Indian companies to seek opportunities for investment, technology transfer and to address energy related issues of mutual interest. On

May 25th, AMCHAM held a meeting with the Centre for High Technology in their Noida office about the execution of an MOU in the refining and petrochemical industry

25th May 2023

Meeting with Hydrocarbon Sector Skill Council (HSSC)

On May 25th in Noida, AMCHAM met with the Hydrocarbon Sector Skill Council (HSSC), a sector skill council for the oil and gas sector, under the aegis of the Ministry of Petroleum & Natural Gas (MoP&NG), and a recognized awarding body under the Ministry of Skill Development & Entrepreneurship. The purpose of the meeting was to explore collaboration in skill development activities in the hydrocarbon sector to meet the entire value chain's requirement of appropriately trained manpower on a sustained and evolving basis.

26th May 2023

Meeting with Mr. Minhaj Alam, Additional Secretary, Ministry of Food Processing Industries, Government of India

On May 26th, AMCHAM met with Mr. Minhaj Alam, Additional Secretary, Ministry of Food Processing Industries, Government of India. The purpose of the meeting was to explore collaboration between AMCHAM and the Ministry of Food Processing Industries.

30th May 2023

Webinar on Government of India's Production Linked Incentive for IT Hardware Phase II

AMCHAM conducted a quick response webinar on the Government of India's Production Linked Incentive for IT Hardware Phase II (PLI 2.0 for IT HW) on May 30th as a precursor to the launch of the scheme on 31st May 2023. The chief guest, Mr. Amitesh Sinha, Joint Secretary, (Group Coordinator – Industrial Promotion), Ministry of Electronics and Information Technology, Government of India was introduced by Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head, Policy and Strategy, Apple. This was followed by a detailed presentation by the Joint Secretary and an extremely interactive Q&A segment with member inputs from AMCHAM's leaders in electronics manufacturing. The webinar concluded by committing to a periodic review of PLI2.0 among AMCHAM members with a quarterly touch point with the Ministry.

1st June 2023

Anti-Corruption & FCPA Compliance Committee Meeting

The Anti-Corruption & FCPA Compliance Committee organized its first meeting for the year 2023-24 on June 1st at Beam Suntory's office in Gurugram. Ms. Komple Sharma, Director, AMCHAM welcomed participants. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller

Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Legal and Compliance, Genpact recapped the committee's activities of the previous year. The theme of the meeting was cyber frauds and how compliance professionals were dealing with the new menace. Members discussed various types of cyber frauds happening at workplaces and shared their remedial measures. Issues like cloning of emails, phone numbers, data leakage, phishing, hacking v.s. attack, etc. were discussed. The group also discussed reporting obligation to CERT-In. The meeting concluded with the group brainstorming about the possible themes for the 10th edition of the Anti-Corruption Compliance & Risk Management Master Class.

1st June 2023

Healthcare Summit: Access to Innovative Technologies & Therapies: Delivering Quality Healthcare

AMCHAM organized the 1st Healthcare Summit themed 'Access to Innovative Technologies & Therapies: Delivering Quality Healthcare' on June 1st at Hotel Le Meridien, New Delhi. The inaugural session began with welcome remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM. Mr. Manoj Madhavan, Chairman – Medical Devices Committee, AMCHAM and Managing Director, Boston Scientific, India Hub set the context for the summit in his remarks. Dr. Vinod Paul, Member, NITI Aayog, Government of India was the chief guest and delivered the special address. AMCHAM's report showcasing the initiatives of the MedTech industries on 'Innovative Technologies & Therapies and The Last Mile Delivery' was released by Dr. Vinod Paul. Mr. Rakesh Bamzai, Chairman – Pharmaceuticals Committee, AMCHAM and President of India – Emerging Asia & Access Markets, Viatrix and CEO & MD Mylan Laboratories Ltd. delivered closing remarks.

Plenary Session I: Bridging the Last Mile for Access to Quality and Innovative Healthcare deliberated on addressing challenges and opportunities while bridging the gap for patient access to quality and innovative drugs, therapeutics, diagnostics, advance medical devices, and healthcare. The discussion focused on access to emerging technology and therapies for the Indian market and creating infrastructure for pharma and MedTech with continued India interest. Mr. Sanjay Bhutani, Honorary Secretary and Treasurer, AMCHAM and Managing Director India & SAARC, Bausch & Lomb, India moderated the session. Special addresses were delivered by Dr. Y.K. Gupta, National Coordinator for Pharmacovigilance Programme of India, Government of India, Dr. Pankaj Kumar Arora, Director, National Health Authority, Ministry of Health & Family Welfare, Government of India and Dr. Suchita Markan, Scientist E, Mission-in-Charge & Member Secretary, Medical Device and Diagnostics Mission Secretariat (MDMS), Indian Council of Medical Research (ICMR), Department of Health Research, Ministry of Health and Family Welfare, Government of India. Industry speakers included Mr. Atul Grover, Co-Chairman – Medical Devices Committee, AMCHAM and Managing Director for India and South Asia, BD (Becton, Dickinson, and Company) and Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy, India & South Asia, GE Healthcare.

Plenary Session II: R&D and Innovation addressed issues and concerns while taking up R&D and innovation in healthcare which is impacted greatly by exponential digital and deep tech innovations. Deliberations focussed on the necessity of an ecosystem approach with policy level interventions

which would naturally create an ecosystem to encourage entrepreneurship in collaboration with clinical, scientific and health-economics based research in the country. It also discussed the importance of healthcare providers and patients having access to the training and education necessary to use emerging technologies effectively. The session was moderated by Mr. Sumit Agrawal, Associate Director – R&D, Boston Scientific with a special addresses by Dr. Manish Diwan, Head – Strategic Partnership & Entrepreneurship Development, Head – Startup India & Make in India for Biotech Sector, Biotechnology Industry Research Assistance Council (BIRAC) and Dr. Pankaj Kumar Arora, Director, National Health Authority, Ministry of Health & Family Welfare, Government of India. Dr. Amitabha Bandyopadhyay, Kent Chair Professor of Entrepreneurship and Innovation, Head of Biological Sciences and Bioengineering, Indian Institute of Technology Kanpur and Mr. Sanjay Vyas, Executive Vice President, India Country Head & Managing Director, Global SBU Head – Safety Services & Logistics, Parexel International India participated in the panel discussion.

Plenary Session III: Appropriate Regulations Ensuring Quality Healthcare and Ease of Doing Business deliberated on streamlining regulatory challenges and explored regulatory and quality priorities, IPR best practices, clinical trials and the importance of harmonization of standards for various regulations across the healthcare continuum, especially for pharmaceuticals and medical devices. This would not only ensure prescribed quality of the product but would also encourage confidence for physicians and patients. Healthcare should not only be cost effective but also offer ease of doing business to ensure sustained access and availability of drugs and devices. The session was moderated by Mr. Kaustav Banerjee, Chairman – Hyderabad Chapter, AMCHAM and Vice President – South Asia, Zimmer Biomet with special addresses by Dr. Sarah McMullen, Country Director – India Office, U.S. Food and Drug Administration and Dr. Ravi Kant Sharma, Deputy Drugs Controller (India), Central Drugs Standard Control Organization, Ministry of Health and Family Welfare, Government of India. Other esteemed speakers included Dr. Madan Gopal, Adviser – Public Health Administration, NHSRC, Ministry of Health and Family Welfare, Government of India, Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy, India, Global Lead, International Forums, Johnson & Johnson and Mr. Sudhakar Mairpady, Director – Regulatory and Government Affairs – India/South Asia, BD.

In the closing session, Vision and Way Forward, speakers discussed multi stakeholder involvement in contributing to the policy framework for the pharma and MedTech industry. It also summarized the important recommendations derived from various plenary sessions throughout the summit. Speakers included Mr. Umang Chaturvedi, Head of Policy & International Affairs, Mylan, Mr. Antony Prashant, Partner – Consulting, Deloitte Touché Tohmatsu India LLP and Mr. Manoj Madhavan, Chairman – Medical Devices Committee, AMCHAM and Managing Director, Boston Scientific, India Hub. Ms. Elizabeth Jose, Director, AMCHAM gave the vote of thanks.

Key Recommendations Derived from the Summit

Value based procurement paradigm:

Public healthcare system should transition from cost-based procurement paradigm to a value-based procurement paradigm so that quality isn't compromised.

Healthcare Technology Assessment (HTA):

A robust ecosystem with infrastructure and regulations should be set up for Healthcare Technology Assessment so that the true value of new technology can be ascertained.

Radical and incremental innovation:

Importance of balancing radical and incremental innovation.

Incremental innovation should be promoted because it builds capacity and makes an industry resilient.

Industry profitability:

It is essential to allow industry to make reasonable profits so that they can continue investing in innovation and stay competitive.

Manufacturing capacity:

India was able to ramp up manufacturing capacity rapidly in response to COVID because the groundwork was in place. This carries great lessons for the future.

Much more capacity is required in industry than we have at present so we can be resilient in the face of future pandemic-like situations and supply chocks.

Important therapy areas where government is focusing on:

Primary care

Assistive technology for the elderly and infirm

Point of care testing device for renal diseases

Point of care testing device for liver diseases

The ecosystem needs to be set up to enable quick commercialization of new technologies. It should involve:

Quality testing guidelines and infrastructure aligned to regulatory requirements

Partnerships between academia, startups and industry players

Healthcare technology assessment capability

Guidelines for assessment of operational and financial feasibility of new technologies

Adoption of technologies that have already proven successful abroad should be accelerated:

Harmonization of Indian regulations with global ones is required

Technology transfer should be promoted along with R&D

Medical device servicing and repair is an overlooked area:

Healthcare providers should be sensitized on the importance of annual and preventive maintenance of medical equipment.

Several countries require an AMC contract or equipment insurance to be in place before the equipment can be used. India should consider a similar regulation.

Quality regulations in India need to be more stringent:

Hospital accreditations and quality programs such as NABH are not adopted sufficiently in India. Such programs should be made mandatory so that compromises aren't made.

Healthcare providers should be penalized for violation of tenets of quality of care so that they remain focused on quality.

Training of healthcare providers on new technology needs to be more frequent:

Given the rapid advancements in healthcare technology, refresher trainings should be organized for healthcare providers to introduce them to new technology.

Medical training curriculum needs to be revised.

Industry can help in creating and disseminating training content to healthcare providers.

Pharma innovation and R&D should be promoted:

India has a huge pharma infrastructure but does very little R&D relative to it. Government should encourage pharma R&D in India.

Industry players should help accelerate innovation in India.

Collaboration between industry, academia, startups, and regulators should be promoted:

Consultative process should be encouraged.

Consensus building mechanisms should be defined.

2nd June 2023

Taxation, Tariff & Regulatory Affairs Committee Meeting

The first meeting of AMCHAM's Taxation, Tariff & Regulatory Affairs Committee for 2023-24 was held virtually on June 2nd. The meeting was chaired by Ms. Garima Pande, Chairperson – Taxation, Tariff & Regulatory Affairs Committee, AMCHAM and Partner & National Leader Global Compliance & Reporting, E&Y India and Mr. Amit Rana, Co-Chairman – Taxation, Tariff & Regulatory Affairs Committee, AMCHAM and Partner Tax, PwC India. Wg Cdr Rajiv Anand, Senior Director, AMCHAM and a large number of member representatives participated in the meeting. Amongst various issues, the committee discussed matters like ambiguity on the scope of various categories of payments within purview of section 194R, issues continuing to exist despite of CBDT having issued the guidelines on cases where tax authorities can grant stay of demand to the tax payers, consideration of a representation to be made to Gol for issuance of guidance/clarification to tax authorities regarding non-imposition of penalty on cases where there is an immunity from penalty proceedings, lack of clarity on the applicability of tax collected at source (TCS) on corporate credit cards, need for clarification to be sought on the principles to be adopted on implementation of provisions regarding the issue of deemed supply for support function, proposed amendment by Gol to the Manufacturing & Other Operations in Warehouse Rules (MOOWR) to notify a class of importers/list of goods/sectors who would not get the deferment benefit on the IGST component of the customs duty payable on imports and need for representation on the issue, etc. It was decided that representations to the Gol would be made on matters that required attention. It was also highlighted that the committee would circulate monthly taxation/policy updates to members and seek suggestions on discussion topics on which members may want to gain further understanding or require further engagement with the government.

2nd June 2023

Door Knock Delegation Pre-Briefing Session

On June 2nd, AMCHAM organized an internal pre-briefing session over Webex with members of the annual door knock delegation to discuss the upcoming program and whitepaper for the door knock to Washington DC scheduled for June 12th – 16th. The delegation would interact with think tanks and U.S. government officials from Department of Commerce, Department of Defense, Department of State, National Security Council, USTDA, USTR and would have meetings on Capitol Hill with lawmakers, among others. Ms. Ranjana Khanna, Director General CEO, AMCHAM shared updates about the week and members discussed agenda points for meetings with various officials. Members shared their questions, concerns and feedback. The delegation would be led by AMCHAM's Chairman, Mr. Som Satsangi, SVP and MD, Hewlett Packard Enterprise, India, and is comprised of 17 industry representatives.

5th June 2023

Meeting with Mr. Rajesh Agarwal, Additional Secretary, Ministry of Commerce, Government of India

India's fast-growing economy aims to be a top three global powerhouse soon and AMCHAM strives to facilitate discussions on challenges and resilient economic strategies for both India and the U.S. Mr. Piyush Goyal, Minister for Commerce and Industry, Government of India, virtually participated in the second Indo-Pacific Economic Framework for Prosperity (IPEF) Ministerial Meeting hosted by the U.S. in Detroit in May 2023 which focused on the IPEF's supply chain pillar as a key area of engagement between the U.S. and India. As a quick response meeting, on June 5th, AMCHAM held a discussion with Mr. Rajesh Agarwal, Additional Secretary, Ministry of Commerce, Government of India, who was keen to ensure that industry is well-informed and prepared for the implementation of IPEF Pillar II. AMCHAM would follow up this meeting with an industry webinar later in June.

6th June 2023

Meeting with Mr. Damon DuBord, First Secretary for Energy Affairs, U.S. Embassy

AMCHAM met with Mr. Damon DuBord, First Secretary for Energy Affairs, U.S. Embassy on June 6th in New Delhi. The discussion focused on some very critical topics related to energy transition, emissions, carbon capture, geo thermal, battery storage, green hydrogen, critical mineral and processing for green technology, supply chain security, etc.

12th June 2023

HR Committee Meeting

AMCHAM's HR Committee organized its first meeting for the year 2023-24 on June 12th over Webex. Ms. Komple Sharma, Director, AMCHAM welcomed members and gave a brief presentation on the work done in the previous year along with a probable work plan for the upcoming year. Dr. Kiranmai Pendyala, Chairperson – HR Committee, AMCHAM and Human Resources

Corporate Vice President, India Technology Center, UPS and Mr. Samrat Sarkar, Co-Chairman – HR Committee, AMCHAM and Director - Human Resources, Boston Scientific India gave opening comments. They spoke about the role of HR as an enabler in achieving targets, especially in a more tech enabled world, and the rising need of having intellectual diversity. Committee members introduced themselves and shared their take on HR in 2023. Members discussed challenges faced by HR professionals. Top challenges included – talent retention strategies, hybrid working management, employee engagement, wellness and technological advancements/automation in HR. The committee also discussed the need to acknowledge diversity from an age perspective and how to leverage that dividend. Having an ESG focus was also discussed. More than 30 members participated in the deliberations.

13th June 2023

Dialogue on the U.S.-India Initiative on Critical and Emerging Technology

AMCHAM India participated in a track 1.5 dialogue on the U.S.-India initiative on Critical and Emerging Technology (iCET) on June 13th. Mr. Ajit Doval KC, National Security Advisor, Government of India and Mr. Jake Sullivan, National Security Advisor, Executive Office of the President of the United States shared their views on the opportunities for collaboration between the U.S. and India under iCET and encouraged industry to build trusted technology partners by building technology value chains and supporting co-development and co-production.

12th -16th June 2023

Annual Door Knock to Washington DC 2023

The annual AMCHAM India door knock delegation to Washington DC was led by AMCHAM's Chairman, Mr. Som Satsangi, SVP and Managing Director, Hewlett Packard Enterprise, India from June 12th – 16th, 2023, right before the visit of Prime Minister Modi to the U.S. The main purpose of the door knock was to inform U.S. policy-makers on issues impacting U.S. investments in India.

AMCHAM India's door knock whitepaper provided an industry perspective on India's economy while highlighting some of the key sector-wise industry related challenges faced by U.S. companies operating in India. The delegation also distributed a whitepaper from AmCham Nepal this year.

The delegation met with 18 offices and 8 Senators and Representatives (or their staff), in addition to meetings with think tanks and important professionals that shared their views on the bilateral relationship in the current geopolitical scenario.

The main topics of discussions with government officials included:

- Emerging opportunities in the initiative of Critical and Emerging Technology (iCET)
- Possibility of a free trade agreement between U.S. and India
- Opportunities in co-production and co-development
- Ways to expedite the non-International Traffic in Arms Regulations (ITAR)
- Supply chain resilience

- IP challenges in healthcare
- U.S.-India education and skilling cooperation
- Indo-Pacific Economic Framework (IPEF) in multilateral fora
- Reducing dependence on China for semiconductors
- Overall security partnership in the Indo-Pacific
- Net zero commitments
- Clean energy technology opportunities
- U.S.-India Strategic Trade Dialogue
- Developing a robust trade and investment partnership
- Support on how to make India a MRO hub (maintenance and repair overhaul)
- Need to sign Security of Supply Arrangement (SOSA)

On Monday morning, June 12th, the door knock officially kicked off with an informal internal briefing followed by an interaction with India experts from think tanks, hosted by the Center for Strategic and International Studies (CSIS), with Mr. Richard M. Rossow, Senior Adviser and Chair in U.S.-India Policy Studies, CSIS, Dr. Josh White, Professor of the Practice of International Affairs, Johns Hopkins School of Advanced International Studies, Dr. Irfan Nooruddin, Nonresident Senior Fellow, Atlantic Council's South Asia Center and Professor; Hamad bin Khalifa Al Thani Professor of Indian Politics, Georgetown University, Ms. Aarya Nijat, Program Director, South Asia, Center for International Private Enterprise, Ms. Mona Dave, Senior Program Officer, Asia, National Endowment for Democracy, Mr. Aryan D'Rozario, Project Assistant, East-West Center in Washington, Mr. Sanjay Kathuria, Global Fellow, Woodrow Wilson Center, Mr. Yatin Jain, Program Coordinator and Research Assistant, Chair in U.S.-India Policy Studies, CSIS, Mr. Akshat Singh, Research Associate, Chair in U.S. – India Policy Studies, CSIS, Ms. Oorvi Budhwar, Program Coordinator, CSIS and Mr. Gaurav Sansanwal, Associate Fellow, CSIS. In the afternoon the delegation met with Mr. Donald Lu, Assistant Secretary, Bureau of South and Central Asian Affairs, U.S. Department of State along with Ms. Nancy Izzo Jackson, Deputy Assistant Secretary for India and Mr. Paul Stahle, Economic Unit Chief, Office of Indian Affairs, Bureau of South and Central Asian Affairs. This was immediately followed by a meeting with Mr. Ramin Toloui, Assistant Secretary, Bureau of Economic and Business Affairs, U.S. Department of State who was joined by Ms. Shelly Atkinson, Senior Advisor, Directorate of Defense Trade Controls, Bureau of Political – Military Affairs and Mr. Steve Lang, Deputy Assistant Secretary for International Information and Communications Policy. Day one concluded with a meeting with Senator Ted Cruz (R-TX) and Mr. Tim Dill, Military Legislative Assistant.

On June 13th, the delegation split into 3 groups for parallel meetings. Part of the delegation met with Ms. Reta Jo Lewis, President and Chair of the Board of Directors, Export-Import Bank of the United States while others met with Mr. Rick Duke, Deputy Special Envoy for Climate and Mr. Vinay Chawla, Senior Advisor, Climate Finance, Office of Special Presidential Envoy for Climate while the 3rd group met with Mr. Robert Helfant, Assistant Director for International Relations, Defense Security Cooperation Agency (DSCA) and Mr. Andrew Lake, India Country Portfolio Director, DSCA. In the afternoon, there was a meeting with Senator Todd Young (R-IN) who was joined by Ms.

Nancy Martinez, Policy Advisor, Mr. Isaac Jalkanen, National Security Counsel, Office of Senator John Cornyn (R-TX) who was joined by Mr. John Brasher, Legislative Assistant and Mr. Sean Conner, Legislative Aide and lastly, a meeting with Representative Ami Bera (D-CA).

On the morning of June 14th, the delegation interacted with Senator Steve Daines (R-MT) and Mr. Daniel Gerig, Legislative Director, Office of Senator Daines. This was followed by a meeting at the U.S. Capitol with Senator Mark Warner, Co-Chair, Senate India Caucus (D-VA) and Mr. Zach Lewis, Legislative Assistant, Office of Senator Warner. The whole group met with Mr. Alan F. Estevez, Under Secretary of Commerce for Industry and Security, Bureau of Industry and Security, U.S. Department of Commerce and his colleagues Mr. Greg Capella, Deputy Under Secretary, Bureau of Industry and Security and Mr. Matthew Borman, Deputy Assistant Secretary, Bureau of Industry and Security. The delegation split again for parallel meetings with Mr. Sebastian Wigley, Legislative Assistant, Office of Representative Young Kim (R-CA) and a meeting with Mr. Michael MacHarg II, Legislative Aide, Office of Representative Joe Wilson (R-SC).

Day four, June 15th, began with an interaction with Ms. Enoch Ebong, Director, U.S. Trade and Development Agency (USTDA) who was joined by her colleagues Ms. Verinda Fike, Regional Director for the Indo-Pacific and Mr. Kevin Toohers, Indo-Pacific Manager. For the first time the door knock delegation met with officials from the U.S. Patent and Trademark Office, Mr. Ari Leifman, Office of the Commissioner for Trademarks, Ms. Minna Moezie, Senior Patent Attorney, Office of Policy and International Affairs, Mr. John Cabeca, U. S. Intellectual Property Attaché for South Asia, U.S. Embassy, Mr. Rahul Das, Patent Attorney, Office of Policy and International Affairs, Ms. Ann Chaitovitz, Attorney-Advisor, Mr. Vu Nguyen, Attorney-Advisor (Enforcement), Office of Policy and International Affairs and Ms. JoEllen Urban, Senior Trade Advisor, Office of Policy and International Affairs. In the afternoon the delegation met with Mr. Brendan Lynch, Assistant U.S. Trade Representative (Acting), South and Central Asian Affairs and Ms. Emily Ashby, Director for South and Central Asia, Office of the U.S. Trade Representative followed by an interaction at the White House with Mr. Sean Wilson, Director of International Space Policy, National Space Council. The delegation interacted with Ms. Pamela Phan, Deputy Assistant Secretary for Asia, Global Markets, International Trade Administration, U.S. Department of Commerce and Ms. Aileen Nandi, Executive Director for Asia, U.S. Department of Commerce, among other Department of Commerce officials. The day concluded with a briefing and networking reception at APCO Worldwide with Ambassador Tim Roemer, former U.S. Ambassador to India and Mr. Dan Scandling, Lead Government Relations Practice, APCO Worldwide.

On June 16th, the delegation returned to the White House for an interaction with Mr. Edgard Kagan, Special Assistant to the President, Senior Director for East Asia and Oceania, National Security Council. This was followed by a separate interaction with Rear Admiral Eileen Laubacher, Senior Director for South Asia, National Security Council, Mr. Anthony Renzulli, Director for India, National Security Council and Ms. Helena Fu, Director for Technology Alliances, National Security Council. To close the day, aerospace and defense companies had an interaction at the Pentagon with Mr. Steven A. Ruehl Sr., Director of Policy and Programs for the Deputy Under Secretary of the Air Force, International Affairs, U.S. Air Force.

The last door knock engagement was held on June 20th with a small group of delegates who had an interaction with Mr. Peter Hearing, Deputy Assistant Administrator, Policy, International Affairs

and Environment, Federal Aviation Administration and Ms. India Pinkney, Executive Director, Policy, International Affairs and Environment, Federal Aviation Administration.

AMCHAM India Door Knock Delegation 2023

1. Som Satsangi, SVP and Managing Director, Hewlett Packard Enterprise, India (Chairman, AMCHAM)
2. Salil Gupte, President, Boeing India (Vice Chairman, AMCHAM)
3. Kaku Nakhate, President & Country Head, Bank of America (National Executive Board Member, AMCHAM and Chairperson – D&I Committee, AMCHAM)
4. William L. Blair, Vice President and Regional Executive Asia & India, Lockheed Martin (National Executive Board Member, AMCHAM and Co-Chairman – Defense Committee, AMCHAM)
5. Ramesh Kaza, SVP/Senior Managing Director, State Street Bank & Trust (National Executive Board Member, AMCHAM)
6. Ashmita Sethi, President & Country Head, Pratt & Whitney, United Technologies Corporation India Private Limited (Chairperson – Aviation Committee, AMCHAM)
7. Anand Vijay Jha, Managing Director – Government Relations, Blackstone Advisors India Private Limited
8. Alain Garcia, Vice President, Global Business Development – India, Boeing Defense, Space & Security, The Boeing Company
9. Abhijit Sarkar, Executive Vice President, Dastur Energy Inc.
10. Tabrez Ahmad, Group Director GA, Asia Pacific and Japan, Dell Technologies
11. Anubhuti Kaul Bhrany, Senior Director and Head of Policy & Government Affairs, India, Flex
12. Andrew J. Quinn, Head of International Trade and Policy, GE HealthCare
13. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy, India; Global Lead, International Forums, Johnson & Johnson
14. Rajesh Ranjan, Director – Government Affairs and Public Policy, Microsoft Corporation India Pvt. Ltd.
15. Samit Ray, Regional Director Government Affairs & Public Policy, Raytheon Technologies Corporation
16. Lax Chepuri, CEO, Technogen Inc.
17. Ajit Shah, Chairman, FlexTecs Nepal Private Limited (Chairman, AmCham Nepal)
18. Ranjana Khanna, Director General CEO, AMCHAM India
19. Valerie Swope, Program Coordinator, AMCHAM India
20. Udaya Arun, Director, AMCHAM India

21st June 2023

Meeting with Mr. Drew Schufletowski, Minister Counselor for Economic, Environment, Science and Technology, U.S. Embassy

AMCHAM was invited to a sit-down lunch event with Mr. Drew Schufletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Economic, Environment, Science, and Technology, U.S. Embassy, on June 21st along with other attendees from USISPF, CII, IUSSTF and IIT Delhi to discuss areas of collaboration between industry and research institutions in India to drive the iCET agenda. The discussion covered the relevant areas of defense, semiconductors, AI and quantum as well as the role Indian startups can play to make the best of the technology offerings from American companies. Mr. John Speaks, Deputy Minister Counselor for Economic, Environment, Science and Technology, U.S. Embassy and Ms. Ann Mason, First Secretary, Economic, Environment, Science, and Technology, U.S. Embassy assured continued monitoring of this extremely relevant partnership between U.S.-India to identify opportunities for collaboration and future prospects. Ms. Swati Samaddar, Director, AMCHAM participated in the discussions.

23rd June 2023

Meeting with Mr. Alok Kumar, Secretary, Ministry of Power, Government of India

AMCHAM had a productive meeting with Mr. Alok Kumar, Secretary, Ministry of Power, Government of India about accelerating the transition to a clean energy future on June 23rd. Various sectors were discussed and specific areas were identified in which members could contribute and collaborate in advancing clean energy initiatives.

23rd June 2023

India's Leadership in Global Value Chains: IPEF Pillar II Perspective

AMCHAM conducted a webinar on 'India's Leadership in Global Value Chains: IPEF Pillar II Perspective' with members across all verticals on June 23rd with Mr. Rajesh Agrawal, Additional Secretary, Ministry of Commerce, Government of India and Mr. Tapan Mazumder, Additional Secretary DGFT, Ministry of Commerce, Government of India. This event was organized as a follow up to the participation of Mr. Piyush Goyal, Union Minister for Commerce and Industry, in the second Indo-Pacific Economic Framework for Prosperity (IPEF) ministerial meeting hosted by the U.S. in Detroit in May 2023. The meeting focused on the IPEF's Supply Chain Pillar as a key area of engagement between the U.S. and India.

Both officials gave detailed presentations covering the following:

- The objective of the framework is to promote trade and investment among the 14 partner countries to stimulate economic growth.
- The supply chain agreement negotiations have made progress and are expected to be operationalized in the next 3 to 4 months.
- The supply chain pillar includes a supply chain council, a labor rights advisory board, and an emergency system to handle supply chain crises.

- Collaboration and investment in critical sectors and key goods are highlighted to avoid overdependence and disruptions.
- The development of a seamless regional trade ecosystem through harmonization of standards and regulations is mentioned to facilitate trade and drive growth in the region.

This was the first time the Additional Secretary DGFT was addressing U.S. companies in India and he looks forward to continued interactions in the future.

26th June 2023

Meeting with Mr. Neeraj Sinha, Sr. Advisor (S&T), NITI Aayog, Government of India

AMCHAM India organized a meeting on June 26th with Mr. Neeraj Sinha, Sr. Advisor (S&T), NITI Aayog, Government of India and his team to discuss the government's vision on data centre policy and investment opportunities in data centres in India. On behalf of AMCHAM, the meeting was attended by Mr. Anand Vijay Jha, Managing Director – Government Relations, Blackstone Advisors India, Ms. Anita Kumar, Public Affairs & Strategic Engagements, Cisco Systems India, Mr. Vivek Dahiya, Managing Director & Head – Data Centre Advisory Team, Asia Pacific, Cushman and Wakefield, Mr. Dipanjan Banerji, Head – Corporate Affairs, Rockwell Automation India and Ms. Geeta Poduval, Director, AMCHAM.

27th June 2023

Meeting on Pilot Projects on Energy Transition

Following a meeting with Mr. Alok Kumar, Secretary, Ministry of Power, Government of India, AMCHAM organized a meeting on June 27th with energy sector members to finalize two pilot projects on the subject of 'Accelerating the Transition to a Clean Energy Future.' The meeting was held at the office of Fluor Daniel in Gurugram.

27th June 2023

Defense Committee Meeting

AMCHAM's Defense Committee met on June 27th in New Delhi. Ms. Udaya Arun, Director, AMCHAM welcomed the new committee leadership for 2023-2024: Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense, Space and Security, The Boeing Company, Mr. William L. Blair, Co-Chairman – Defense Committee, AMCHAM and Vice President and Regional Executive Asia & India Lockheed Martin, Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Regional Director Government Affairs & Public Policy, Raytheon Technologies Corporation and Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – Aerospace & Defence, KPMG India. Ms. Arun briefly summarized an update on the recently concluded annual door knock to Washington DC. The delegation met with 18 offices and 8 Senators and Representatives (or their staff) just prior to the state visit of PM Modi to the U.S. The group deliberated on the positives and expected challenges from the recently concluded state visit of PM Modi. Discussions covered status of the Industrial Security Annex (ISA) in India, how to take forward the points on exchange rate variables, updates

on deliverables under iCET and the creation of a capability deck on aerospace and defense for U.S. companies in India.

28th June 2023

Agriculture & Food Processing Committee Meeting

AMCHAM's Agriculture & Food Processing Committee organized its first (hybrid) meeting for the year 2023-24 on June 28th, 2023 at the FMC Office, Gurugram. Ms. Komple Sharma, Director, AMCHAM, welcomed participants and gave an overview of the committee's initiatives undertaken in the last year. Mr. Prashant Peres, Chairman – Agriculture & Food Processing Committee, AMCHAM and Managing Director – South Asia, Kellogg's and Mr. Raju Kapoor, Co-Chairman – Agriculture & Food Processing Committee, AMCHAM and Director – Public & Industry Affairs, FMC India Pvt. Ltd. gave opening remarks. They shared the committee's thrust areas which included – sustainability, supply chain resilience, AgTech, etc.

Dr. Ashok Dalwai, CEO, National Rainfed Area Authority (NRAA), Ministry of Agriculture and Farmers Welfare, Government of India and Chairman, Committee on Doubling of Farmers' Income, gave a special address. He talked about India having more mature food systems in the near future that would ensure sustainability, affordability and accessibility. Communication to consumers or awareness should also be taken into consideration, private sector should communicate to consumers about eating for health and wellness. He spoke about the importance of incremental growth in productivity and how the future of agriculture should diversify. Aspects like nutritional value, economic returns to farmers and ecological concerns should be taken into consideration. While speaking about food systems, he focussed on the dire need of having a robust distribution system especially in the perishable sector. He touched upon the positive outcomes from policy intervention like promoting FPOs, ONDC platform, results of Atmanirbhar Bharat, etc. With processing still at a nascent stage in India, he urged members to venture into agro-processing that involves both food and non-food sectors. Dr. Dalwai also spoke about the role of technology and how it will uplift the Indian agricultural space. He requested companies to focus on reducing wastage and investing in technology that will help in reducing food wastage. The committee also thanked and felicitated Mr. Ronald Verdonk, Minister Counselor for Agricultural Affairs, U.S. Embassy for his support and guidance to the committee during his tenure in India. The meeting concluded with a vote of thanks to Dr. Ashok Dalwai, Mr. Ronald Verdonk and members.

5th July 2023

Meeting with Ms. Gloria Berbena, Minister Counselor for Public Diplomacy, U.S. Embassy

AMCHAM met with Ms. Gloria Berbena, Minister Counselor for Public Diplomacy, U.S. Embassy on July 5th in New Delhi to discuss aspects related to education and skill development and how to enhance U.S.-India collaboration in the sector. On behalf of AMCHAM, Ms. Komple Sharma, Director, Ms. Swati Samaddar, Director and Ms. Geeta Poduval, Director, attended the meeting.

5th July 2023

Infrastructure and Smart Cities Committee Meeting

A meeting of AMCHAM's Infrastructure and Smart Cities Committee was held on July 5th at the Hewlett Packard Enterprise office in Gurugram. Mr. Rajesh Dhar, Chairman – Infrastructure and Smart Cities Committee, AMCHAM and Senior Director, Industry Vertical Sales, Hewlett Packard Enterprise moderated the meeting. Discussions revolved around finalizing the annual work plan and specific focus areas to be addressed to enhance U.S.-India collaboration in the overall infrastructure and smart cities sector. The meeting concluded with lunch hosted by HPE.

11th July 2023

Meeting on Skilling Requirements for the National Medical Devices Policy 2023

AMCHAM participated in a meeting on July 11th in New Delhi held by the Ministry of Skill Development and Entrepreneurship under the Chairmanship of Senior Economic Advisor MSDE to discuss the issues related to skilling requirements under the National Medical Devices Policy 2023. AMCHAM's Medical Devices Committee was represented by Dr. Vibhav Garg, Director – Health Economics & Government Affairs India HUB & ASEAN, Boston Scientific. Other policy makers and stake holders that participated were from the Department of Pharmaceuticals, MoHFW, CDSCO, CEO of NCVET, CEO of Healthcare Sector Skill Council, CEO of Life Sciences Sector Skill Development Council and CEO of Instrumentation Automation Surveillance & Communication Sector Skill Council.

During the meeting, some of the topics discussed included: existing institutions structures that need to be catered to, strategy for human resource development by leveraging available resources for development of qualifications for skilling, reskilling and upskilling, multidisciplinary courses for medical devices in existing institutions, national database of latest manufacturing technologies in the MedTech sector, developing partnerships with academic/industry organizations, necessity for the medical device industry to have an industry ready work force and curating small/short term courses that certify individuals with different skills needed. A new skill set requirement to support the growth of the sector and the importance of identifying the requirements was discussed. Some of the key areas that require skilling that were mentioned included quality testing, regulatory affairs, QMS, clinical trials, etc. It was requested that the Healthcare Sector Skill Council would coordinate with industry associations, gather inputs/suggestions and submit a proposal to the NSDC and to the Ministry of Skill Development and Entrepreneurship.

12th July 2023

U.S.-India Launch Call for Proposals on Critical and Emerging Technology

On July 12th, India and the United States have jointly launched the call for collaborative proposals on 'Critical and Emerging Technology: Quantum Technologies and Artificial Intelligence for Transforming Lives.' Dr. Jitendra Singh, Minister of State (Independent Charge) for Science and Technology, Government of India highlighted that investments in AI and quantum technology have the potential to bring transformative advancements in various aspects of everyday life, including

healthcare, agriculture and climate change. The recent approval of the National Quantum Mission (NQM) in India aims to promote scientific and industrial research and development in quantum technology. Ambassador Eric Garcetti, U.S. Embassy, spoke about how the initiative for Critical and Emerging Technology (iCET) between the U.S. and India was a limitless partnership. He reiterated that the vision of Prime Minister Modi and President Biden would benefit and evolve in the fields of semiconductors and artificial intelligence. Joint U.S.-India technology innovation and entrepreneurial proposals that are commercially viable and socially relevant are invited. The call for proposals will remain open until August 31st, 2023 and can be accessed here: <https://cet.usistef.online/login>

13th July 2023

Meeting with Mr. Anurag Jain, Secretary, Ministry of Road Transport and Highways, Government of India

AMCHAM members met with Mr. Anurag Jain, Secretary, Ministry of Road Transport and Highways, Government of India on July 13th at his office in New Delhi. Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways, Government of India joined the meeting. Ms. Ranjana Khanna, Director General CEO, AMCHAM initiated the discussions and members highlighted some major challenges faced by members, including those under the MV Aggregator Guidelines and U.S. industry initiatives to promote connected construction solutions for highways construction. The meeting was attended by Mr. Sanjay Chadha, Co-Chairman – Infrastructure and Smart Cities Committee and Director – Head of Public Policy and Government Affairs, Uber India Systems Pvt. Ltd., Mr. Anand Sirohi, Director – Key Accounts & Large Projects, Trimble, Ms. M. Mahima, Associate, Government Affairs, Blackstone India and Ms. Geeta Poduval, Director, AMCHAM. Mr. Anurag Jain agreed to positively consider the issues discussed and advised the way forward for further interaction.

14th July 2023

Northern Region Executive Committee Meeting

AMCHAM's Northern Region Executive Committee met virtually on July 14th. The meeting was chaired by Mr. Neeraj Sethi, Chairman – Northern Region, AMCHAM and Country Director India & Bangladesh, Baker Hughes India. Members deliberated on various initiatives with a common purpose in the interest of U.S. industry. With investment being propped up significantly to drive the \$500 billion agenda, while there are success factors for companies who have already invested in India, there also are challenges that they face on a continuous basis. There are adequate issues that could be highlighted for advocacy and policy initiatives regarding ease of doing business and addressing fundamental issues at the policy level. Consistency of policy, investments in sustainability and sustainable growth, opportunities for bridging the gap between scaling up/ expanding and the counterintuitive effect towards net zero – while not being detrimental to investment efforts, emerged as the main points to assimilate across sectors. The Executive Committee would put together an outline clarifying the target accomplishment and share advance inputs with sectoral committees for a larger involvement towards discussion and thought

assimilation. The aim, thereafter, would be to target a discussion with the Government of India and identify consensus points to enable preparing a whitepaper.

18th July 2023

Carbon Capture, Utilization, and Storage (CCUS) Working Group Meeting

AMCHAM held its first meeting of the Carbon Capture, Utilization, and Storage (CCUS) Working Group under the leadership of Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and Vice President & Managing Director, Emerson India at the Emerson office in Noida on July 18th. The discussion was very fruitful keeping in mind various opportunities in energy transition. As India has updated its NDC targets for achieving 50% of its total installed capacity from non-fossil-based energy sources, 45% reduction in emission intensity by 2030 and taking steps towards achieving net zero by 2070, the role of carbon capture, utilization, and storage has become important as reduction.

19th July 2023

Meeting with Ms. Priya Prasad, Attorney-Advisor, Commercial Law Development Program, U.S. Department of Commerce on Carbon Capture Utilization & Storage

AMCHAM met with Ms. Priya Prasad, Attorney-Advisor, Commercial Law Development Program (CLDP), U.S. Department of Commerce on July 19th in New Delhi along with Ms. Debra Martin, Commercial Officer, U.S. Embassy, Ms. Ritu Arora, Senior Commercial Specialist, U.S. Embassy and Ms. Anisha Shashidharan, Commercial Specialist, U.S. Embassy. Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Tirthankar Goyal, Director, AMCHAM joined the introductory meeting on carbon capture utilization and storage and explored areas of potential collaboration.

21st July 2023

Meeting with Mr. Vishwesh Negi, Joint Secretary (International Cooperation), Ministry of Defence, Government of India

On July 21st, select AMCHAM Defense Committee members met with Mr. Vishwesh Negi, Joint Secretary (International Cooperation), Ministry of Defence, Government of India. Ms. Udaya Arun, Director, AMCHAM thanked the Joint Secretary and gave a backgrounder about AMCHAM and its activities. Mr. Alain Garcia, Chairman – Defense Committee AMCHAM and Vice President, Global Business Development – India, Boeing Defense Space & Security mentioned the opportunity AMCHAM members had early last month to share the India scenario with officials in U.S. at the door knock. The Joint Secretary gave a brief overview of the deliverables from the recently concluded high level dialogues between representatives from both governments. He shared an update that a private industry sharable document was being worked on, 'Roadmap for U.S. – India Defense Industrial Cooperation,' which would highlight new and emerging technologies, ISTAR and update to IndusX. This roadmap would serve as a catalyst for the defense ecosystem. Discussions took place over licensing issues and members raised that ISTAR regulations needed to be eased out, and that Defense Industry Collaboration Forum (DICF) could be leveraged. The

need for discussions with Indian industry bodies to understand planning on the groundwork since now co-development, rather than co-manufacturing, was the need of the hour. He proposed that AMCHAM works closely with the Society of Indian Defence Manufacturers (SIDM) to meet these objectives. He also shared that while the Security of Supply Arrangements (SOSA) was underway, the Indian Ministry of Defence was working out a similar code of conduct like the U.S. code of conduct. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Regional Director Government Affairs & Public Policy, Raytheon Technologies Corporation asked a query regarding the Reciprocal Defence Procurement Agreement (RDP) and the Joint Secretary mentioned that discussions with Indian industry bodies were underway. Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head, Pratt & Whitney suggested AMCHAM could share feedback on taxation issues of MRO and SCOMET licenses. Mr. William L. Blair, Co-Chairman - Defense Committee, AMCHAM and Vice President and Regional Executive Asia & India Lockheed Martin, asked about the U.S. Department of Defense linkages under iCET and the scope of the same like quantum, AI, space, cyber security, etc. Mr. Vivek Virmani, Planning Officer, DDP and COO, Defence Infrastructure Organization, who was also present in the discussions, was keenly interested in a proposal to discuss ways of collaboration with AMCHAM. He shared that the U.S. Department of Defense had connected them with the Defense Innovation Unit (DIU). A mentor - prodigy style of connect for members and start-ups was suggested. A follow-up meeting with him separately to discuss the same was planned. The meeting concluded with a commitment of having regular engagements between JS (IC) office and AMCHAM's Defense Committee.

25th July 2023

U.S. Government Bimonthly Briefing

On July 25th, AMCHAM organized an exclusive briefing by AMCHAM's Honorary National Executive Board Members from the U.S. Embassy, Mr. Drew Schufletowski, Minister Counselor for Economic, Environment, Science and Technology and Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs in New Delhi. Mr. Schufletowski briefed members on the recently concluded state visit of Prime Minister Modi, briefly mentioned the roundtables held during NSA Jake Sullivan's visit to New Delhi in early June and updated members on innovation, technology, innovation handshake and the upcoming APEC CEO Summit, to be held in November 2023 in San Francisco. A joint assessment of the semiconductor sector was being planned in September, and a report on India Electronic and Semiconductor Association (IESA) and Semiconductor Industry Association (SIA) was being conducted by APCO Worldwide. Members shared concerns that perhaps G20 has overshadowed the Quad and its deliverables. Mr. Schufletowski mentioned that no new working groups were being formed as a result of the high level engagements and dialogues. The next dialogue on initiative on critical and emerging technology (iCET) was expected to be scheduled in December 2023 or early January 2024. During the same time the next Trade Policy Forum (TPF) was also expected to be scheduled. Mr. Jonathan Heimer joined the team virtually and shared updates on the high-level visit from Ms. Marisa Lago, Under Secretary for International Trade, International Trade Administration, U.S. Department of Commerce a few months back which was now being followed up by Deputy Assistant Secretary for Asia, Ms. Pamela Phan's visit to New Delhi and Gandhinagar for the SEMICON focussed on the skilling roundtable. Some members were keen

to discuss an update on the PPO which was majorly affecting healthcare while a few other sectors are also affected. Upcoming visits by USTR Ambassador Tai for the Trade Investment Ministerial on August 23/24 was discussed, and a pre groundwork visit by Mr. Brendan Lynch, Deputy USTR was also discussed. A prospective interaction with them during the visit could be proposed. A submission of a whitepaper on the PPO was discussed before the next Fast Track Mechanism meeting tentatively scheduled for August 20th, 2023.

26th July 2023

Meeting with Aviation Committee Leadership

On 26th July, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head, Pratt & Whitney, Mr. Tejaswi Narasimhan, Co-Chairman – Aviation Committee, AMCHAM and Ms. Udaya Arun, Director, AMCHAM met in New Delhi to take forward an agenda for the coming months. The primary agenda was to request a welcome and introductory meeting with Mr. Chanchal Kumar, presently OSD at Ministry of Civil Aviation, to introduce and familiarize him with AMCHAM and upon his appointment as Secretary, Ministry of Civil Aviation, carry forward the charter for the committee. Presently, actioning items covering the following points were discussed: seeking clarity on engine manufacturing MRO, Cape Town Convention Bill and the status of its introduction in the Monsoon Session of Parliament, synergy between civil and defense sector and perhaps discussions related to ATF and reduction of VAT could be taken up in the near term.

26th July 2023

Meeting with the Commercial Service, U.S. Embassy

AMCHAM met with the U.S. Commercial Services, U.S. Embassy on July 26th in New Delhi. AMCHAM was represented by Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Geeta Poduval, Director. On behalf of U.S. Embassy, Ms. Debra Martin, Commercial Officer and Ms. Ritu Arora, Sr. Commercial Specialist attended the meeting. The objective of the meeting was to discuss avenues of cooperation for supporting U.S. companies in India in the infrastructure sector, bring in new and emerging U.S. technologies to the Indian infrastructure sector and also contribute meaningfully to the Memorandum of Cooperation (MOC) on Transportation between the United States of America and India.

27th July 2023

Defense Committee Meeting

On July 27th members of the Defense Committee convened at the Lockheed Martin office in New Delhi to give a fond farewell to CAPT Michael Farmer, Chief, Office of Defense Cooperation (ODC), U.S. Embassy and welcome to CAPT Chad Gagnon, the incoming Chief. Mr. William L. Blair, Co-Chairman – Defense Committee, AMCHAM and Vice President and Regional Executive Asia & India Lockheed Martin welcomed everyone as the host, set the tone for the meeting and turned it over to Ms. Udaya Arun, Director, AMCHAM to make initial comments. Ms. Arun thanked CAPT Farmer for his untiring support from the U.S. government side to AMCHAM to address challenges and

provide guidance as and when required. She welcomed CAPT Gagnon and shared a brief about the committee and its most recent activities. She then requested Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India for his introduction before requesting all members to make brief introductions to CAPT Gagnon. Committee members in turn provided a brief about their roles and a few pertinent issues and instances where they sought the ODC to intervene. Ms. Arun shared briefly on the outputs from the recent interaction with Joint Secretary Negi at the Ministry of Defence. Members deliberated on the very pertinent point of engaging with SIDM moving forth as the need of working with Indian industry partners was the key to succeed in interactions and results where Government of India was concerned. Agenda for the upcoming interaction with Joint Secretary Anurag Bajpai at the Ministry of Defense was shared and additional thoughts requested. She shared an update on the capability deck status and urged members who had not provided inputs so far to expedite the same. A hybrid interaction with Ernst & Young on the PLI schemes in defense was planned for the first week of August. Lastly, members discussed thoughts on prospective news regarding DefExpo 2024.

27th July 2023

Ports, Railways, Roads and Highways and Construction Technology Working Group Meeting

A meeting of the Working Group on Ports, Railways, Roads and Highways and Construction Technology of the Smart Cities and Infrastructure Committee was held on July 27th in New Delhi. Members deliberated upon avenues for enhancing U.S.-India partnership in roads, ports, railways, airports and construction technologies. The challenges faced by industry, including, Make in India and creating a level playing field for multi-national companies, project completion deadlines, road safety technology adoption, public-private partnership in non-aeronautical activities and transit-oriented development, were discussed. It was decided to interact with relevant Government of India Ministries and Departments to discuss industry concerns.

28th July 2023

Meeting with Mr. Aseem Sahu, Deputy Drug Controller, Central Drugs Standard Control Organization, Directorate General of Health Services, Ministry of Health & Family Welfare, Government of India

AMCHAM's Medical Devices Committee met with Mr. Aseem Sahu, Deputy Drug Controller, Central Drugs Standard Control Organization (CDSCO), Directorate General of Health Services, Ministry of Health & Family Welfare, Government of India on July 28th at the CDSCO office. Members from Boston Scientific, Teleflex, J&J and Edwards Lifesciences discussed challenges related to the CDSCO MD Portal such as the inability to download the retention copy, no option for removal/addition of model numbers during retention application, integration of post approval challenges to base license and Bharat Kosh Portal challenges, etc.

2nd August 2023

Meeting with Ms. Sumita Dawra, Special Secretary, Logistics, Department for Promotion of Industry and Industrial Trade, Ministry of Commerce & Industry, Government of India

AMCHAM met with Ms. Sumita Dawra, Special Secretary, Logistics, Department for Promotion of Industry and Industrial Trade (DPIIT), Ministry of Commerce & Industry, Government of India on August 2nd in New Delhi. Mr. E. Srinivas, Joint Secretary, DPIIT and a team of experts from the logistics division joined the meeting. Discussion focused on identifying avenues for enhancing the U.S.-India partnership and highlighting challenges faced by U.S. industry. Ms. Ranjana Khanna, Director General CEO, AMCHAM initiated the discussion and elaborated upon the major issues of concern to members, among others, impact on investments due to policies relating to land, timelines, documentation requirements, Make in India and last mile connectivity. Ms. Dawra invited members to consider increasing their manufacturing in India, highlighted the significance of Gati Shakti program and invited members to participate in the inter-ministerial meetings being organized by the logistics department for sharing industry concerns and new technologies that can be used at highways, ports and airports. Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Director, Corning India, Mr. Tejaswi Narasimhan, Co-Chairman – Aviation Committee, AMCHAM and Director Sales – India & S.E Asia, Boeing, Commander Arun Jyoti (Veteran), Vice President, Head Corporate Affairs (India), Smiths Group, Mr. Alok Kumar, Solutions Leader Ports & Borders, Smiths Detection, Mr. Nitin Chandra, Director & Head Logistics, CBRE India, Mr. Nripendra Singh Bhati, CBRE South Asia Pvt. Ltd., Strategic Consulting Group and Ms. Geeta Poduval, Director, AMCHAM attended the meeting.

3rd August 2023

Standing National Committee on Medicine (SNCM) National Stakeholders Consultation Meeting of Coronary Stents

On August 3rd, ICMR organized a meeting chaired by Dr. Rajiv Bahl, Secretary DHR and DG, ICMR, Dr. N.S. Chatterjee, Head Discovery Research Group, ICMR, and Prof Y.K. Gupta, Vice Chairman, SNCM in New Delhi. Expert cardiologists like Dr. Sandeep Singh, Dr. Rakesh Yadav, Dr. Sanjay Bansal, Dr. Neeraj Pandit, Dr. Ajay Mahajan and Dr. Paul attended the meeting. Industry members shared their suggestions through presentations. AMCHAM was represented by Mr. Prashant Sharma from Medtronics.

Industry members addressed the importance of clinical evidence in categorization of stents. Some of the points deliberated included the following:

- A robust post market surveillance program should be followed to meet regulatory requirements.
- Industries invest heavily in generating clinical evidence proving product quality, efficacy, and patient safety throughout the lifecycle of DES.
- Due to wide market access of various DES in India there is a strong need for stent categorization based on clinical evidence.

U.S. companies recommended that:

- Stringent assessment based on clinical evidence needs to be in place for market approval of new DES.
- RCT evidence is recommended to categorize DES based on proven efficacy, and patient safety.
- Robust post market surveillance program by continuous monitoring of safety of new DES entering in market should be ensured.
- To improve patient safety by monitoring adverse events, industry to register under Materio vigilance Programme MvP.

The Committee Chair suggested as a conclusion on how to categorize stent:

- In their internal meeting with DCGI, DCGI may consider what could be the appropriate method of giving approval to coronary stents.
- Requested the cardiologist groups and cardiologists present to write an article sharing their suggestions / inputs to get approval on coronary stents, on international standards and to share the available data.
- Post Market Surveillance Study through private public partnership through ICMR.

8th August 2023

Meeting with Mr. Anurag Bajpai, Joint Secretary (Defence Industries Cooperation), Department of Defence Production, Ministry of Defence, Government of India

On August 8th, select AMCHAM Defense Committee members met with Mr. Anurag Bajpai, Joint Secretary (Defence Industries Cooperation), Department of Defence Production, Ministry of Defence, Government of India in New Delhi. Ms. Udaya Arun, Director, AMCHAM thanked the Joint Secretary and gave a backgrounder about the chamber. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense Space & Security gave a brief overview of the defense sector and invited others to provide inputs. Discussions took place over IC credits – proposal for consideration, WOS entity – not recognized as an Indian company and a note on third country sale model for products made in India by U.S. companies. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Regional Director Government Affairs & Public Policy, Raytheon Technologies Corporation shared challenges in obtaining an extension of OGEL license. Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head, Pratt & Whitney suggested having a proposal on addressing challenges regarding Indigenous Content (IC) credits and also volunteered to share data on taxation issues of MRO and SCOMET licenses. Mr. William L. Blair, Co-Chairman – Defense Committee, AMCHAM and Vice President and Regional Executive Asia & India Lockheed Martin, mentioned a need for better closure timelines. Mr. Adam Watson, Managing Director, BAE India shared about delays and long acquisition timelines while also highlighting BAE's MSME partnerships in the country. The Joint Secretary reinforced that a private industry sharable document, 'Roadmap for U.S. – India Defense Industrial Cooperation,' was being worked upon and that the Ministry was keenly interested in looking for any technology that had a promising future i.e. had futuristic technology embedded in it. Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – Aerospace & Defense, KPMG India shared more details on how the wholly

owned subsidiary of companies are allowed to discharge offsets now, but are not yet recognized as an Indian company. The Joint Secretary was presented with the AMCHAM-KPMG report 'U.S. – India Defence Partnership: The Road Ahead.'

8th August 2023

ICT Committee Meeting

AMCHAM's ICT Committee met on August 8th at the HPE office in Gurugram under the leadership of Ms. Bhawna Agarwal, Chairperson – ICT Committee, AMCHAM and Country Head, Strategy and Growth, HPE and Mr. Venkat Sitaram, Co-Chairman – ICT Committee, AMCHAM and Country Head and Senior Director, Enterprise, Dell. The committee discussed the Digital Person Data Protection Bill 2023 in detail, which is set to become an act and would affect all entities collecting personal data, and deliberated upon the upcoming phase dedicated to creating rules and regulations. The committee also examined ways to enhance the uptake of information technology solutions, stimulate demand, and fortify local design, development and production across software, hardware and services.

Mr. Amitesh Sinha, Joint Secretary, Ministry of Electronics and Information Technology (MeitY), Government of India, during his address, provided a complete overview on the strategic steps and initiatives taken by the government to promote and accelerate growth of the IT manufacturing sector in the country. The meeting concluded with some key strategic steps to be taken – formation of a Data Privacy Working Group, formation of a Make in India Working Group and submission of a strategic direction paper on licensing of imports. From the U.S. Embassy the following officials participated: Mr. Phil Cummings, Deputy Minister Counselor for EEST, Mr. Travis Coberly, First Secretary for EEST, Ms. Kavleen Chatwal, Economic and Political Specialist, Ms. Nazneen Akbari, Technology and Trade Specialist, and Mr. Sudhir Kesharwani, Senior Commercial Specialist.

11th August 2023

Anti-Corruption & FCPA Compliance Committee Meeting

AMCHAM's Anti-Corruption & FCPA Compliance Committee organized a hybrid committee meeting on August 11th at the Genpact office, Gurugram. Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Legal and Compliance, Genpact gave opening remarks and set the scene for the meeting. The theme of the meeting was 'Embracing the Evolution: Navigating Governance, Risk, Compliance, and Discovery Amidst Emerging Data Sources.' Mr. Avigyan Das, Senior Managing Director – Technology, FTI Consulting and Mr. Rohit Dhingra, Managing Director – Risk Advisory & Investigations, FTI Consulting were the expert speakers. The interactive session covered fraud and triggers of investigation, shifts in the business landscape, pillars of investigation and challenges, data risks and governance, emerging data sources, technology, and threats. Members learnt the complexities of emerging data sources and how independent and supplementary resources, with relevant expertise and presence, could

help the in-house team navigate these challenges. More than 20 members attended the meeting.

14th August 2023

Learn from the Trailblazers: Culture, Work from Office and Best Practices

AMCHAM's HR Committee organized a virtual session 'Learn from the Trailblazers: Culture, Work from Office and Best Practices' on August 14th. The goal of the session was to understand the different post COVID 'work-modes' available to employers, enablers of better work-life integration, wellbeing and performance, while not compromising on employees' productivity. Panel 1 – 'The Dilemma of Work-modes – Finding the Right Balance Between Employer Branding, Productivity, Performance & Well-being' featured the following panelists: Ms. Priya Chakrabarti, Human Resources Director, Cargill and Ms. Sunanda Sehgal, Head HR, Corning India with moderation by Mr. Samrat Sarkar, Co-Chair – HR Committee, AMCHAM and Director – Human Resources, Boston Scientific India. The panel focussed on how hybrid mode has continued to drive productivity especially in non-IT/ITES sectors, understanding frameworks/models to ascertain the most optimum work-mode and how organizations view driving engagement, belongingness, and performance in a hybrid world. The key takeaways included leveraging work modes, how to be the 'employer of choice,' designing role-based work modes, transparent processes, inclusive approach, importance of organizational internal culture, constructive role of leadership and emergence of well-being.

The second panel focused on the IT/ITES sector and was titled 'WFO vs WFH – The World of Information Technology' with panelists Mr. Sailesh Menezes, VP & HR Head – India, HPE and Ms. Rachna Bhanot, Chief of Staff to MD India South Asia, IBM India with moderation by Dr. Kiranmai Pendyala, Chairperson – HR Committee, AMCHAM and Human Resources Corporate Vice President, India Technology Center, UPS. The panel discussed pertinent points around the concept of flexibility and the basis for calculating the degree of flexibility offered to employees. The panel shared best practices on balancing the reach of technology and mental wellness. To build culture and engagement in a virtual world some best practices include changes in office layouts, building trust, no mandatory attendance policy, ensuring continuous communication, positive role of managers, creating a purpose for job, employee voluntarism and cultivating a culture of care.

15th August 2023

Interaction with U.S. Congressional Delegation

On 15th August, AMCHAM co-hosted a U.S. industry interaction with a visiting U.S. Congressional delegation that included Congressman Michael Waltz (R-FL), Co-Chair of the Congressional Caucus on India and Indian Americans, Congressman Ro Khanna (D-CA), Co-Chair of the Congressional Caucus on India and Indian Americans, Congressman Rich McCormick (R-GA), Congressman Ed Case (D-HI), Congresswoman Deborah Ross (D-NC), Congressman Shri Thanedar (D-MI) and Congresswoman Jasmine Crockett (D-TX).

Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and the visiting Representatives, guests and Indian government officials from the Ministry of External Affairs. Mr. William L. Blair, Co-Chairman – Defense Committee, AMCHAM and Vice President and Regional

Executive Asia & India Lockheed Martin delivered initial remarks and Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India moderated the discussion. Members took the opportunity to share on-ground issues and highlighted the growing cooperation in economic collaboration, security cooperation, strategic unity and technological advancement. Discussions also covered the technology sector, energy, supply chain challenges, geospatial mapping for advanced industry solutions and industry technology, counterterrorism, defense and maritime security, healthcare and agriculture. Collaborations in critical and emerging technologies, research, space exploration, and cutting-edge technologies were also discussed.

18th August 2023

National Executive Board Meeting

The second meeting of AMCHAM's National Executive Board for 2023-2024 was held on August 18th in Bengaluru in hybrid mode. Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise chaired the meeting. Mr. Christopher W. Hodges, Consul General, U.S. Consulate General Chennai, gave a special address and interacted with board members. Mr. Nelson W. Cunningham, National Executive Board Member, AMCHAM and Vice Chair and Co-Founder, McLarty Associates shared a 'Perspective on Indian PM's Visit to the U.S. and Expectations from the Visit of the POTUS for G20 Leaders' Summit.' The meeting was followed by dinner with Dr. Syed Naseer Hussain, Member of Parliament, Rajya Sabha, Karnataka.

21st August 2023

Meeting with Mr. Satyajit Mohanty, Joint Secretary (Armed Forces and Policy), Department of Defence, Ministry of Defence, Government of India

On August 21st, select members from AMCHAM's Defense Committee met with Mr. Satyajit Mohanty, Joint Secretary (Armed Forces and Policy), Department of Defence, Ministry of Defence, Government of India in New Delhi. Ms. Udaya Arun, Director, AMCHAM thanked the Joint Secretary for his time in his new role after his previous role as Joint Secretary at National Security Council Secretariat (NSCS). Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense Space & Security gave a brief overview of the defense sector and invited others to provide inputs. He also gave a brief on the MRO sector in India including the taxation structure. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Regional Director Government Affairs & Public Policy, Raytheon Technologies Corporation requested clarity on other points covering iCET identified programs and clarity regarding their signalling and achievement. AMCHAM requested the Joint Secretary to expedite a private industry sharable document, 'Roadmap for U.S. – India Defense Industrial Cooperation.'

22nd August 2023

Interaction with Mr. Sethuraman Panchanathan, Director, U.S. National Science Foundation

AMCHAM was invited to participate in an industry discussion on August 22nd with visiting U.S.

National Science Foundation (NSF) officials led by Mr. Sethuraman Panchanathan, a computer scientist and engineer and the 15th Director of the U.S. NSF. He was accompanied by Dr. Kendra Sharp, Head, Office of International Science and Engineering (OISE), NSF, Mr. Brian Stone, Chief of Staff, NSF and Dr. Cate Flanley, Program Director, OISE, NSF. Key points discussed include:

- NSF is launching and sharing with U.S. industry the joint call for proposals under MeitY-NSF collaboration from Indian and U.S. researchers which would focus on semiconductor, next gen communication, cyber security, sustainable technologies and intelligent transportation.
- The NSF also introduced the Directorate for Technology, Innovation, and Partnerships (TIP), led by Director Sethuraman Panchanathan. This would drive programs on industry partnerships on AI, semiconductors and quantum and aims to make strategic investments that expedite the growth of crucial technologies and tackle urgent societal and economic issues.
- Mr. Panchanathan was keen on areas around secure supply chains and responsible AI and urged industry to create the right exemplars as U.S.-India enjoys a relationship of trust.

24th August 2023

U.S.-India Fast Track Mechanism Meeting

The U.S.-India Fast Track Mechanism meeting was held on August 24th under the chairpersonship of Ms. Himani Pande, Joint Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce, Government of India. In the agenda, amongst other items, were challenges raised by AMCHAM members Apple India, Cargill India and Dell Technologies, in which representatives from each company presented their concerns. Discussion on the item related to plastic packaging by producers, importers and brand-owners (PIBOs) on Centralized Extended Producer Responsibility Portal for Plastic Packaging for Determination of EPR Targets as raised by Apple, have attributed to the issue now being resolved. Government orders towards this have been issued. AMCHAM was represented by Wg Cdr Rajiv Anand, Senior Director and Ms. Swati Samaddar, Director.

24th August 2023

Meeting with Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways, Government of India

AMCHAM, along with aggregator industries operating in India, had a meeting with Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways (MoRTH), Government of India on August 24th in New Delhi. This was a follow up meeting convened by the Ministry subsequent to a recent AMCHAM meeting with Mr. Anurag Jain, Secretary, MoRTH to discuss issues concerning U.S. aggregator industries. Major challenges being faced by industry, including, implementation concerns of clause 2 and 15 of MV Aggregator Guidelines 2020 at the state level and data localization guideline alignment with the Digital Personal Data Protection Act 2023 were deliberated upon. Mr. Ahmed appreciated the contribution of the aggregator industry and agreed to look into the concerns raised during the discussion, including those at the state level.

31st August 2023

Legal Docket Series: Data, Data Privacy and Competition Law; Concerns Around Artificial Intelligence

As part of the Legal Docket Series, AMCHAM organized an insightful hybrid session on August 31st, in collaboration with Dua Associates, a leading Indian law firm specializing in competition law, on the critical intersection of data and competition law in the Indian business landscape. The session was attended by members representing various sectors and industries. The session was a platform for members to explore and deliberate upon crucial issues surrounding data, competition law, and AI in a business environment. It served as a valuable opportunity for networking, knowledge sharing, and strategizing for enterprises operating in India's dynamic market.

The key discussion points covered included: CCI's approach to data and competition law, data as non-price competition, network effects and 'winner takes all,' AI and data usage and strategies for compliance. In the latter part of the session, the focus shifted towards practical strategies that enterprises can adopt to ensure compliance with Indian competition law while effectively utilizing data. The discussion included insights from legal experts on navigating the complex regulatory landscape.

1st September 2023

Electronics Manufacturing Committee Meeting

AMCHAM's Electronics Manufacturing Committee met virtually on September 1st under the leadership of Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head – Policy & Strategy, Apple India with a commitment to actively address challenges faced by the electronics and IT hardware industry in India. Members agreed to collaborate closely with relevant stakeholders and continue working towards fostering a conducive environment for growth, innovation, and the expansion of India's role in the global electronics manufacturing landscape. The committee discussed strategies to address long-standing issues and concerns of electronics manufacturing in India. They debated localization definitions under PLI and Make in India schemes, reviewing for flexibility and potential improvements to deliver a sustainable supply chain. The committee considered forming an industry delegation for engagement with officials in both the Indian and U.S. governments. Microprocessor incentives in PLI, supply chain development, and IPEF and GVC inputs were also covered, along with suggestions for the Trade Policy Forum.

5th September 2023

Medical Devices Core Committee Meeting

Core members of AMCHAM's Medical Device Committee met on September 5th virtually to discuss upcoming initiatives and activities. Members decided the committee would continue to focus on ease of doing business and access to quality and innovative healthcare. Boston Scientific, BD, BSAG (McLarty Associates strategic partner for India), GE Healthcare, India Medtronic, J&J, Stryker and Teleflex were represented. Policy roundtables with stakeholders, engagements with neighboring countries (Bangladesh & Sri Lanka), engagements with state governments, a healthcare flagship

event, patient safety awareness session and a campaign on preventive health were among initiatives discussed.

6th September 2023

Meeting with Mr. Clay M. Hamilton, Minister Counselor for Agricultural Affairs, U.S. Embassy

Members of AMCHAM's Agriculture and Food Processing Committee met with Mr. Clay M. Hamilton, Minister Counselor for Agricultural Affairs, U.S. Embassy on September 6th in New Delhi. The objective of the meeting was to sensitize Mr. Hamilton and his team about committee initiatives and to understand their perspective on the same. The group discussed pertinent topics including food security, AgTech, climate change, supply chain, policy stability, and harmonization of taxes, amongst other topics. They discussed framing a roadmap for the U.S.-India agriculture and food processing sector that would cover the next 10-20 years. A masterclass around elevating regulatory capabilities in collaboration with academia was also deliberated upon. The following people participated in the meeting: Ms. Joanna Brown, Agricultural Attache, U.S. Embassy, Ms. Shilpita Das, Agricultural Specialist, USDA, U.S. Embassy, Mr. Amrendra Mishra, Managing Director - Oilseeds & Country Manager - India, ADM Agro Industries India, Dr. Jasvir Singh Director, Regulatory Affairs ASPAC, Danisco India (International Flavors & Fragrances), Mr. Aditya Vasishtha, Manager, Government Relations and Public Advocacy, Coca-Cola India, Mr. Rajat Wahi, Senior Director (Partner), Management Consulting, Deloitte Touche Tohmatsu India LLP, Mr. Dhritiman Biswas, Director, Government Relations - South Asia, Cargill and Ms. Komple Sharma, Director, AMCHAM.

13th September 2023

Cyber Security Committee Meeting

On September 13th, AMCHAM's Cyber Security Committee convened a hybrid meeting under the leadership of Mr. Amrit Singh Deo, Co-Chairman – Cyber Security Committee, AMCHAM and Senior Managing Director, FTI Consulting. The meeting was hosted at the Salesforce office in Gurugram. The discussions revolved around advocating for a unified cyber security stance that spans various sectors and fostering reliable supply chains between India and the United States through engagement with the government. Additionally, the committee underscored the significance of collaborative sectoral investigations involving all cyber security agencies, the initiation of dialogues to bolster critical infrastructure resilience, and the formulation of a constructive industry strategy to ensure India's cyber secure future. Furthermore, India's expanding role in the IPEF and QUAD, coupled with a recent declaration in New Delhi as part of the G20 presidency, has heightened the demand for a mutually beneficial cyber security posture that benefits both the public and private sectors.

13th September 2023

Medical Devices Committee Meeting

The first meeting of the AMCHAM's Medical Device Committee for 2023-24 was held on September

13th at the Boston Scientific office in Gurugram (in hybrid fashion) under the chairmanship of Mr. Manoj Madhvan, Chairman – Medical Devices Committee, AMCHAM and Managing Director, Boston Scientific. The focus areas for the committee would continue to be ease of doing business as well as access to quality and innovative healthcare. Dr. Vibhav Garg, Director – Health Economics & Government Affairs, India HUB & ASEAN, Boston Scientific and Mr. Sudhakar Mairpadi, Senior Director – Regulatory and Government Affairs, India/South Asia, BD, shared about the policy and regulatory landscape. Members discussed many challenges and suggested to organize a regulatory team subgroup meeting to submit the collated recommendations for DCGI – CDSCO. AMCHAM would continue to seek advocacy with BIS, USTR and the U.S. Embassy.

Members strongly recommended for engagement and strategic business relations with neighbouring countries, Bangladesh and Sri Lanka and suggested to lead a business delegation early next year. The 2nd Healthcare Summit would be held in May or June 2024. Mr. Prashant Antony, Deloitte, shared an update on the AMCHAM – Deloitte report on 'The Impending Digital Revolution in Healthcare – a Decade of Convergence and Collaboration.' Members deliberated on a state session on improving preventive health in oncology / cardio / TB / NCDs / raising awareness and early detection, fostering cutting-edge diagnostics and therapeutics. BCG suggested to lead the work related to the new medical devices bill and Deloitte proposed an e-waste expert talk for MedTech members. More than 27 members attended the meeting with participation from several CEOs.

13th September 2023

Carbon Capture, Utilization and Storage Working Group Meeting

AMCHAM's Energy Committee's Carbon Capture, Utilization and Storage (CCUS) Working Group held a meeting on September 13th virtually. Members engaged in productive discussions about opportunities, operational challenges, and policy implications related to the CCUS ecosystem in India. The group also explored the potential impact on U.S. businesses operating in India. Members decided to focus on policy advocacy and knowledge sharing to further the CCUS agenda which can be enhanced through workshops in consultation with the Government of India and other stakeholders. The group agreed to explore opportunities for collaboration and funding with organizations to support CCUS projects.

14th September 2023

Tax, Tariff & Regulatory Affairs Committee Webinar on Deciphering the Digital Personal Data Protection Act, 2023

AMCHAM's Tax, Tariff & Regulatory Affairs Committee commenced a webinar series on 'Deciphering the Digital Personal Data Protection Act, 2023.' The first session of the educational series was conducted on September 14th. Since interpretation and elucidation of various aspects of this act has emerged as a call for requisite and compelling attention, the session offered an opportunity for members to listen to experts and seek clarifications. The interactive session was well attended and proved to be a healthy transfer of information. The expert panelists at the webinar were Mr. Rajiv Chugh, Partner and National Leader – Policy Advisory and Specialty Services, Ernst & Young and Mr. Lalit Kalra, Partner – Cyber Security, Ernst & Young. The session was chaired by Ms. Garima

Pande, Chairperson – Taxation, Tariff & Regulatory Affairs Committee, AMCHAM and Partner & National Leader Global Compliance & Reporting, E&Y India.

15th September 2023

10th Anti-Corruption Compliance & Risk Management Master Class: Ten Years of the Ever-Changing Face of Compliance

The Anti-Corruption & FCPA Compliance Committee organized AMCHAM's 10th Anti-Corruption Compliance and Risk Management Master Class: Ten Years of the Ever-Changing Face of Compliance on September 15th at Hotel Aloft, Aerocity, New Delhi. Ms. Komple Sharma, Director, AMCHAM welcomed dignitaries and participants. The opening remarks were given by Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal Compliance, Genpact.

The first session, a masterclass on 'Employees: Your Biggest Asset or the Biggest Threat?' featured speakers Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal Compliance, Genpact. They discussed the ACFE report to the nations which mentioned that 42% of the analyzed frauds were detected in time and more than half of the tips came from employees. New trends post COVID like moon lighting, ghost employees, breach of confidentiality, cyber frauds and other frauds in the recruitment processes were discussed. The speakers explained the Donald Cressey fraud triangle through the lens of opportunity, rationalization, pressure and capability. Ways to prevent fraud were highlighted such as trainings, creating policies and procedures, tone from the top, detection mechanism and response mechanism.

The second session was a panel discussion on 'Evolution of TPRM: What it Was, What it Is and What it Will Be?' with panelists Ms. Manu Bal, Head of Legal, Compliance and Corporate Affairs, Beam Suntory India, Dr. Gunjan Singh, Director – Compliance, Stryker India and Mr. Avneesh Chopra, Head (Legal) and Company Secretary, Valvoline Cummins Pvt. Ltd. (India) with Mr. Aakash Sharma, Partner, Financial Advisory, Deloitte Touche Tohmatsu India LLP as the moderator. The session gave a comprehensive view of how third-party risk management (TPRM) has transformed over time, the current state of the practice and insights into what the future may hold in this critical area of corporate risk management. Speakers shared valuable insights into the evolving landscape of TPRM including critical elements of TPI Risk Management, on-boarding and off-boarding, shared best practices and the scope of work for TPIs. It also provided insights into what the future holds for TPRM, considering factors such as evolving regulations, technological advancements and global trends in compliance and risk management.

In the third session on 'India's Corruption Barometer: Past, Present & Future,' Prof. Madhu Bhalla, Chairperson, Transparency International India explored the evolution of corruption laws in India.

Prof. Bhalla, in her address, gave the historical background of anti-corruption laws in India and also covered the role, duties and accountability of a public servant. Specific laws under the Indian Penal Code, Article 15 of UN Convention, G20 Delhi declaration section on bribery and anti-corruption, Lokayuktas, Lokpals, etc. were discussed during the session.

Mr. Arpinder Singh, Global Markets and India Leader, Forensic & Integrity Services, EY, in the fourth session on 'Conducting Investigations in Cyber Age,' shared some market trends and updates in the regulatory framework (DOJ) and followed up with some DOJ opinion requests. Mr. Singh conducted a simulation exercise through illustrative case studies which highlighted ethical dilemmas faced by a compliance professional. He touched upon the thumb rules to conduct an effective investigation that included maintaining a level of professional scepticism, ensuring investigation and supporting documents were legally tenable, fair and objective conduct, ensuring investigations were in sync with companies' policies and internal compliance framework and always maintaining confidentiality.

The next session was a panel discussion on 'Digital Personal Data Protection Act: Impact on Businesses' with Dr. Ruchi Agarwal, VP – Legal Compliance & DPO (India), Genpact, Mr. Shobhit Chandra, Counsel, Khaitan & Co., Mr. Ratnil Chauhan, Counsel, Khaitan & Co., Mr. Ashwini Agarwal, Head of Supplier Anti-Corruption, Nokia and Ms. Anushka Sharda, Partner, Khaitan & Co. as the moderator. The panel opened with the journey of the Digital Personal Data Protection Act 2023 and key definitions. The panel discussed India and the extra-territorial scope of the act, grounds for processing personal data and concepts around privacy notice. The panel also discussed the novel concept of the consent manager, key compliances for data fiduciaries and rights and duties of the data principal in the new act.

The sixth session featured a fireside chat with Mr. Ravi Sethi, Assistant Legal Attaché, Federal Bureau of Investigation, U.S. Embassy and the Chair and Co-Chair of AMCHAM's Anti-Corruption & FCPA Compliance Committee. Mr. Sethi explained the important role the FBI plays in addressing contemporary challenges, especially related to the business world. He also provided insights into how the agency adapts to changing circumstances and emerging risks.

The last session was a panel discussion on 'Intersection of ESG & Compliance.' The panelists were Mr. Seshadri Govindan, Head – Ethics & Compliance, 3M India, Ms. Vasudha Sharma, Vice President (Legal), Accenture, Ms. Malini Gulati, Senior Legal & Compliance Counsel, Boston Scientific, Ms. Piya Haldar, Chief Compliance Officer, Honeywell India and Mr. Sachin Salian, HCCO, Janssen India and Asia Pacific Regional Director. It was moderated by Mr. Inderjeet Singh, Partner, Financial Advisory, Deloitte Touche Tohmatsu India LLP. The session highlighted the evolving role of ESG factors in corporate governance and risk management and the importance of integrating ESG considerations into developing the overall compliance strategy. The discussion provided a profound understanding of how ESG and compliance intersect to drive sustainable business practices.

Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM concluded the master class by thanking the esteemed speakers, engaging audience and valuable event partners: Deloitte, EY and Khaitan & Co.

18th September 2023

Meeting with Mr. S. Krishnan, Secretary, Ministry of Electronics and Information Technology, Government of India

On September 18th, AMCHAM's Electronics Manufacturing Committee welcomed the new Secretary, Mr. S. Krishnan, Ministry of Electronics and Information Technology, Government of India. The significant contributions to the electronics industry, including job creation, investment, and ecosystem development by U.S. industry was discussed. The Secretary acknowledged AMCHAM's role and committed to working with industry to explore collaborative ideas to build greater momentum in electronics manufacturing in the country. AMCHAM appreciated the Secretary's attentive approach to industry concerns and look forward to working with his team.

18th September 2023

Interaction with Ms. Heidi Shyu, Under Secretary of Defense for Research and Engineering (R&E), U.S. Department of Defense

AMCHAM hosted a U.S. defense industry interactive session with Ms. Heidi Shyu, Under Secretary of Defense for Research and Engineering, U.S. Department of Defense on September 18th in New Delhi. Ms. Udaya Arun, Director, AMCHAM welcomed the Under Secretary and briefly introduced participants while thanking the event partner for the evening, RTX. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense Space & Security gave a brief overview of the defense sector in India. Under Secretary Shyu, in her opening remarks, shared details of the way forward planned by both governments in further collaborations between U.S. and India in critical and emerging technologies (iCET). She also mentioned the role of having stronger startups and SMEs pipeline was crucial. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South East Asia, RTX moderated the session. The discussions with members covered key technological strengths that need to be harnessed for defense R&D, focus areas of U.S. and India priorities, and how both governments plan to address challenges and regulatory hurdles to facilitate cross-border collaboration in defense technology R&D. The role of collaboration to foster national security and economic development was discussed while including involvement of academia, industry, and government. Best practices and case studies from successful international defense technology partnerships were also discussed. Dr. Dana Johnson, Director, International Outreach and Policy, OUSD (R&E), U.S. Department of Defense, Col Erica Hass, Military Assistant to USD (R&E), U.S. Department of Defense and RDML Michael Baker, Defense Attache, U.S. Embassy, among others, joined the session.

21st September 2023

7th CSR Conference: Impact of Climate Crisis

An initiative of the CSR Committee, AMCHAM's 7th CSR Conference: Impact of Climate Crisis was held on September 21st over Webex. Ms. Valerie Swope, Program Coordinator, AMCHAM welcomed participants and introduced speakers. Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM

and Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC, in his opening remarks set the tone for the session highlighting the importance of climate commitments. He encouraged participants to ask questions during the sessions and challenge ideas of how to sustain an inclusive and regenerative future for all.

Session 1: Importance of Climate and Role in CSR was moderated by Mr. Aaron Schubert, Deputy Director, Indo-Pacific Office, USAID with Mr. John Holm, Senior Vice President, Partnership Development, PYXERA Global and Ms. Sumi Mehta, Vice President, Environmental and Climate Health, Vital Strategies. The panel discussed regenerative and equitable transition for corporates, how to counterbalance the power dynamics at play, desire for true systems change, intersection of health and climate, air pollution, protecting vulnerable populations and using data to set priorities and measure benefits of actions taken. Examples of partnerships in the climate arena with USAID around the world were shared. Ideas on the circular economy and how supply chain leaders can identify and prioritize opportunities to apply circular economy principles were shared.

In Session 2: Innovative Ways of Funding Climate Impact, Mr. Peter Tavernise, Climate Impact and Regeneration Lead, Cisco Foundation Climate Initiative and Director, Chief Sustainability Office, Cisco gave a presentation on 'Climate Impact & Regeneration Portfolio.' In terms of capital needs, he spoke about access and affordability to underserved markets, blended finance solutions for nature-based and indigenous solutions and catalytic grants. He also shared specific success stories of blended finance and investment partners from Cisco's grant portfolio. He shared his expertise about how to push for collaborative sustainability and climate action with vendors and his experience in designing a climate investment strategy.

Both sessions included a Q&A segment with participants. In concluding remarks, Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM, thanked the speakers for their wisdom and gave some hope that together, organizations, corporations and people, together, can make a difference. Private sector has the potential to scale climate mitigation operations. The conference was made possible by event partner: Cisco.

25th September 2023

Pharmaceuticals Committee Meeting and Interactive Session with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

On September 25th, the first meeting of AMCHAM's Pharmaceuticals Committee for the year 2023-24 was held in Gurugram (in hybrid fashion) under the chairmanship of Mr. Rakesh Bamzai, Chairman – Pharmaceuticals Committee, AMCHAM and MD & CEO, Mylan Laboratories Ltd. and Ms. Neelima Dwivedi, Co-Chairperson - Pharmaceuticals Committee, AMCHAM and Executive Director, MSD Pharmaceuticals. The meeting was followed by an interactive session with U.S. Embassy officials: Mr. Jonathan Heimer, Honorary National Board Member, AMCHAM and Minister Counselor for Commercial Affairs, Ms. Durra Elmaki, Commercial Officer and Mr. Naveen Rai, Sr. Commercial Specialist (Policy & Government Relations), U.S. Embassy. Industry Experts from Blackstone, Mylan, Johnson & Johnson, Baxter and Deloitte participated. The key activities and initiatives proposed for this year would be a signature event, continued stakeholder engagement

and policy advocacy, idea exchange forum and elevating the pharma industry as a key contributor to industry wide policy forums. The committee discussed the idea of a pharma industry CSR event and policy doorknock in India. The committee also discussed creating a whitepaper to focus on policy issues that could be shared with both the Indian and U.S. governments.

26th September 2023

Launch of National Policy on Research & Development and Innovation in Pharma-MedTech Sector in India

AMCHAM's Medical Device Committee and Pharmaceuticals Committee members participated in the Department of Pharmaceuticals (Government of India) Launch of National Policy on Research and Development and Innovation in Pharma-MedTech Sector in India, and the Scheme for Promotion of Research & Innovation in Pharma MedTech Sector (PRIP) held on September 26th in New Delhi.

27th September 2023

Defense Committee Meeting

On September 27th, members of AMCHAM's Defense Committee convened at the Boeing office in New Delhi. Ms. Udaya Arun, Director, AMCHAM welcomed participants and laid down the agenda. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense, Space and Security, The Boeing Company shared a brief overview of the past interactions the committee had with senior leaderships in both governments including interactions with Joint Secretary Vishwesh Negi, Joint Secretary Anurag Bajpai and Joint Secretary Satyajit Mohanty, Ministry of Defence, Government of India and Ms. Heidi Shyu, Under Secretary of Defense for Research and Engineering (R&E), U.S. Department of Defense. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President Government Affairs & Public Policy, RTX reinforced his views on the need to collaborate with other associations during high level delegation visits. Ms. Arun briefly shared an update with members on the capability deck and the platform for its release with Defense Secretary Giridhar Aramane in the coming weeks. Members shared updates on DefExpo 2024 and its potential dates and venue that their offices were tracking. Mr. Nilesh Christian, Deputy Chief, Office of Defense Cooperation, U.S. Embassy also shared prospective dates and venue that the Embassy was tracking regarding DefExpo 2024.

27th September 2023

Medical Devices Core Committee Meeting

AMCHAM's Medical Devices Core Committee held a meeting on September 27th to discuss priority areas of policy and regulatory advocacy regarding ease of doing business and access to innovation. Industry members from GE Healthcare, BD, Boston Scientific, India Medtronic, Teleflex, Edwards Lifesciences, Bio Rad, Johnson & Johnson, among others participated in this meeting. To drive the policy and regulatory agenda, the committee set up 4 subgroups: 1) Ease of Doing Business, 2) Access to Innovation, 3) Regulatory and 4) Engagement with Bangladesh.

29th September 2023

Ease of Doing Business Seminar on Recent Regulatory Developments

With India pitched to grow to an over \$6 trillion economy by 2030, the impetus of the Government of India to achieve this target is evident in all spheres. The constantly ameliorating regulatory framework enabling ease of doing business towards this generates intense attention being of utmost significance. AMCHAM's Tax, Tariff & Regulatory Affairs Committee conducted a virtual seminar on September 29th on recent regulatory developments related to ease of doing business. The seminar, over two sessions discussed cross border framework in India and emerging issues thereto and opportunity in GIFT IFSC, India. The session offered an opportunity for members to listen to experts and seek clarifications. The expert panelists at the webinar included Mr. N.S. Vishwanathan, Ex-Deputy Governor, RBI, Mr. Rajiv Chugh, Partner and National Leader – Policy Advisory and Specialty Services, Ernst & Young, Mr. Sunil Kumar, Partner, Tax & Regulatory, Ernst & Young LLP, Mr. Mukesh Dhoot, Vice President, FEMA Regulatory, Citibank, Mr. Jaiman Patel, Partner – Financial Services, International Taxes, Ernst & Young, Mr. Dipesh Shah, Executive Director (Development & International Collaborations) International Financial Services Centre Authority (IFSCA) and Mr. Sandip Shah, Head, IFSC Department, GIFT City. The seminar was chaired by Ms. Garima Pande, Chairperson – Taxation, Tariff & Regulatory Affairs Committee, AMCHAM and Partner & National Leader Global Compliance & Reporting, E&Y India.

29th September 2023

Infrastructure & Smart Cities Committee Meeting

AMCHAM's Infrastructure & Smart Cities Committee held a meeting on September 29th virtually under the leadership of Mr. Rajesh Dhar, Infrastructure & Smart Cities Committee, AMCHAM and Senior Director, Industry Vertical Sales, Hewlett Packard Enterprise and Mr. Sanjay Chadha, Co-Chairman – Infrastructure & Smart Cities Committee, AMCHAM and Head of Public Policy and Government Affairs, Uber India and South Asia. Ms. Mehnaz Ansari, Sr. Regional Representative – Indo Pacific Region, U.S. Trade and Development Agency and the Chair of the Working Group on Data Centres (under AMCHAM's Infrastructure & Smart Cities Committee) Mr. Vivek Dahiya, Managing Director and Head – Data Centre Advisory Team, Asia Pacific, Cushman and Wakefield participated. Representatives from Cisco, Honeywell, FTI, Microsoft, Trimble, CBRE, Smiths, Rockwell Automation and Blackstone attended the meeting. Discussions focussed on the review of past activities and the committee decided to explore sectoral activities focused on road safety, data centres, ports and railways, mobility and aggregators, smart cities and construction technologies

5th October 2023

Joint Meeting of Pharmaceuticals Committee and Medical Devices Committee

Members of both the Pharmaceuticals Committee and Medical Devices Committee met jointly on October 5th virtually to discuss and plan the healthcare event 'Innovative Approaches for Affordable and Accessible Cancer Care' scheduled on Cancer Awareness Day, November 7th in New Delhi. The meeting was conducted under the leadership of Ms. Neelima Dwivedi, Co-Chairperson –

Pharmaceuticals Committee, AMCHAM and ED, MSD. This healthcare session would focus on the entire continuum in cancer care management, in a holistic approach and how to bring early diagnosis screening to innovative therapies and palliative care. Current schemes like Ayushman Bharat / PMJAY may not be sufficient, hence there could be a financial model which could be explored to improve PMJAY and include universal health coverage, especially in cancer care. Key stakeholders to be invited for this session include NHA, NITI Aayog, MD-NHM, MoHFW, National Cancer Society, health insurers, etc. In order to further strengthen cancer care all innovative diagnostics, therapy and financing would need to be aligned. Members from MSD, Mylan, BD, GE Healthcare, Vital Strategies, Bio Rad and BSAG participated in the meeting.

10th October 2023

Meeting with Ms. Graciela Miralles Murciego, Sr. Economist, World Bank Group

AMCHAM held a meeting on October 10th with a team from the World Bank led by Ms. Graciela Miralles Murciego, Sr. Economist, World Bank Group. Participants discussed matters connected with competition law and its implementation, including anti-competitive conducts and M&A, competition concerns in key sectors such as network industry, digital platforms, pharma, etc. and competitive neutrality as well as whether SOE participation in the market was hindering competitiveness dynamics. The discussions have given scope for a larger event on this topic which can be planned collectively by AMCHAM and World Bank. Experts from Ernst & Young and other AMCHAM members participated in the discussions.

13th October 2023

Interactive Session on GCCs & Next-Gen Technologies

AMCHAM, in collaboration with KPMG, organized an interactive session on 'GCCs & Next-Gen Technologies' on October 13th at KPMG's office in Gurugram. The session's purpose was to deep dive into the world of new age technologies and understand its tremendous potential. The session also covered the recently adopted Digital Personal Data Protection Act (DPDP Act). In the first session on 'How GCCs are Evolving with Next-Gen Technologies and Gen-AI,' Mr. Sachin Arora, Partner and Head of Digital Lighthouse, KPMG in India and Mr. Nitin Raj, Associate Partner, Digital Lighthouse, KPMG in India, presented ways to unlock creativity in the present era of Generative AI, how to look beyond automation by way of pioneering business solutions with Generative AI and discussed moonshot ideas. Members discussed the future of Generative AI, innovative business solutions, and the potential of Gen-AI. Gen-AI is becoming an essential component of every industry. To stay ahead of the curve, it is crucial for GCCs to adopt it promptly. The second session was on 'Digital Personal Data Protection Act: Business Implications' with Mr. Nitin Shah, Partner, Digital Trust, KPMG in India as the expert speaker. The session covered an overview and applicability of the act on GCCs, data principal rights and consent and legitimate use, impact on GCCs and potential challenges in implementation, obligations and significance of data fiduciary. The session also addressed challenges in implementation of the act while ensuring adoption in an ethical and compliant way in today's world of technology. Further, the session also highlighted the implication of the act for adopting some of the emerging technologies such as Generative AI.

17th October 2023

Meeting with Mr. Giridhar Aramane, Defence Secretary, Ministry of Defence, Government of India

On October 17th, AMCHAM's Defense Committee called upon Mr. Giridhar Aramane, Defence Secretary, Ministry of Defence, Government of India and his team comprising of Mr. Dinesh Kumar, Director General (Acquisition), Ministry of Defence, Mr. Anurag Bajpai, Joint Secretary, Defence Industries Production, Ministry of Defence, Mr. Vishwesh Negi, Joint Secretary, International Co-operation, Ministry of Defence, and Col. Shailender Arya, Advisor (IC-II), Ministry of Defence. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense, Space & Security, The Boeing Company presented Secretary Aramane with AMCHAM's report 'U.S.-India Defence Partnership: Co-Production & Co-Development' published in September 2023. The U.S. defense industry in India supports over 28,000 direct jobs and gainful employment for an additional 20,000 people. Overall they also support in bringing improvement in quality of life for over 2.6 million people through multiple initiatives. Members had a good interaction with the Defense Secretary and his team regarding pertinent and current issues encompassing the U.S.-India Defence Industrial Co-operation Roadmap, MRO challenges, INDUS-X, wholly owned subsidiary standing, inverted duty structure challenges being faced, etc. It was decided to submit focussed feedback on these points to arrive at a resolution. The Defence Secretary congratulated the good work captured in the report and mentioned his eagerness to look at the next volume since Ministry of Defence was on the speed track to clear more such co-development projects in the near term. He also shared his thoughts on the next U.S.-India 2+2 dialogue and DefExpo 2024, likely to be in first quarter of next year.

18th October 2023

Meeting with Lt Gen M.U. Nair, National Cyber Security Coordinator, Government of India

AMCHAM's Cyber Security Committee members led by Mr. Amrit Singh Deo, Chairman – Cyber Security Committee, AMCHAM and Senior Managing Director, FTI met with the newly appointed National Cyber Security Coordinator, Lt Gen M.U. Nair on October 18th at his office to discuss several key points. Members congratulated Lt Gen M.U. Nair on his new role and listened to the National Cyber Security Coordinator's (NCSC) perspective on India's cyber security posture and industry involvement. Members provided an update on the cyber security strategy paper from 2020 and expressed a desire to collaborate on a refreshed version, considering emerging technologies, post-COVID concerns, AI, and IoT. Additionally, AMCHAM explored the possibility of coordinating multiple agencies for uniform cyber security directions and discussed the potential for joint sessions with relevant ministers and agencies. Finally, they proposed a roadmap for engaging public sector Chief Information Security Officers (CISOs) to enhance cyber resilience in critical sectors, suggesting a CISOs workshop. AMCHAM expressed anticipation for a continued fruitful engagement at the NCSC office.

19th October 2023

Powering Growth: A Conversation with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, U.S. Department of Commerce on Electronics Manufacturing

AMCHAM organized a roundtable discussion with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, U.S. Department of Commerce on electronics manufacturing on October 19th in New Delhi. During the discussions, under the leadership of Assistant Secretary Venkataraman, the Department of Commerce conveyed its keen interest in fostering regional partnerships and conveyed gratitude for the amicable reception extended by the Indian government. The meeting encompassed deliberations on supply chain management, evolving trade dynamics, and bolstering India's diversification efforts. AMCHAM members lauded the commendable policy reforms in India and acknowledged its burgeoning electronics market. Furthermore, discussions ensued concerning patents, funding allocation, semiconductor, and electronics design capabilities, which have the potential to fortify a robust global supply chain. Assistant Secretary Venkataraman expressed his appreciation for the significant contribution of U.S. industry to electronics exports, employment generation, and the fostering of a growth-enabling environment in the U.S.-India technology corridor.

The Assistant Secretary was joined by the following colleagues: Mr. Ike Ummunah, Senior Policy Advisor, U.S. Department of Commerce, Mr. Alberto Alberto, Policy Advisor, U.S. Department of Commerce, Mr. Matthew Eiss, India Desk Officer, U.S. Department of Commerce and the following officials from the U.S. Embassy: Mr. Jonathan Heimer, Honorary National Executive Board, AMCHAM and Minister Counselor for Commercial Affairs, Ms. Durra Elmaki, Commercial Attaché, Mr. Sudhir Kesharwani, Senior Commercial Specialist and Mr. Naveen Kumar Rai, Senior Commercial Specialist. Members from Apple, HP, Johnson & Johnson, Dell, AMD and Applied Materials participated in the session.

20th October 2023

Stakeholder Consultation Meeting by CDSCO on DGHS Agenda

Drugs Controller General India, Central Drugs Standard Control Organizations called for a larger stakeholders consultation meeting on October 20th to discuss certain issues and suggestions for medical devices regulations in India. The agenda of the discussion was the inclusion of exemption of import license for imports of medical devices directly by hospitals. Dr. Vibhav Garg from Boston Scientific and Mr. Sudhakar Mairpady of BD represented AMCHAM in this meeting. Members discussed the issues and concerns related to the customer direct import process, accessories to be part of DMF of the main/parent equipment, concerns related to refurbished medical equipment, MSMEs fee related challenge to CDSCO, etc. It was recommended that industry submit a detailed list of challenges and recommendations including the change in management guidelines to CDSCO.

23rd October 2023

Joint Meeting of Pharmaceuticals Committee and Medical Devices Committee

AMCHAM organized a joint meeting of the Medical Devices and Pharmaceuticals Committee on October 23rd virtually. The purpose of the meeting was to discuss updates on the healthcare special session 'Enabling Innovations to Strengthen Cancer Care in India.' The importance of involving MoHFW, DGHS, NITI Aayog for this initiative was emphasized and hence additional invites were issued. Members from Boston Scientific, BD, Mylan, MSD, Bio Rad and GE Healthcare participated in the meeting.

25th October 2023

Meeting with Ms. Genessa Giorgi, Health Attaché, U.S. Department of Health and Human Services, U.S. Embassy

AMCHAM organized a virtual meeting with Ms. Genessa Giorgi, Health Attaché, U.S. Department of Health and Human Services, U.S. Embassy on October 25th. AMCHAM shared details of the upcoming healthcare special session on Cancer Awareness Day 'Enabling Innovations to Strengthen Cancer Care in India.' Dr. Syed Asrafuzzaman, Senior Advisor, U.S. Department of Health and Human Services/Office of Global Affairs, U.S. Embassy joined the meeting. Members from MSD, Mylan and BD participated.

1st November 2023

Meeting with Mr. Chanchal Kumar, Secretary, Ministry of Development of North Eastern Region, Government of India

Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sanjay Chadha, Co-Chairman – Infrastructure and Smart Cities Committee, AMCHAM and Head of Public Policy and Government Relations, Uber India and South Asia, Uber India Systems and Ms. Geeta Poduval, Director, AMCHAM met with Mr. Chanchal Kumar, Secretary, Ministry of Development of North Eastern Region (DoNER), Government of India on November 1st at his office. The Secretary spoke about initiatives being undertaken by the Ministry for enhancing connectivity to the North Eastern Region and the recent developmental projects launched by the Hon'ble Prime Ministers of India and Bangladesh that would help enhance connectivity to states in the region. Discussions were held around the role that U.S. companies can play in supporting infrastructure development, mobility and sustainable economic development in North Eastern states. Mr. Harpreet Singh, Joint Secretary, DoNER highlighted the initiatives being undertaken by the Ministry for enhancing corporate social development.

2nd November 2023

Policy Roundtable on Making India the Global Food Hub

AMCHAM's Agriculture & Food Processing Committee organized a policy roundtable on 'Making India the Global Food Hub' on November 2nd at the Taj Palace, New Delhi. Ms. Ranjana Khanna,

Director General CEO, AMCHAM welcomed speakers and participants. She spoke about the role AMCHAM member companies were playing in the growth of the agriculture and food sector and their commitment to bring the best technology solutions while providing gainful employment. The roundtable started with a panel discussion on 'Unleashing India's Potential: Role of Regulatory Framework in Agriculture & Food Sector' with panelists Mr. Clay M. Hamilton, Minister Counselor for Agricultural Affairs, U.S. Embassy, Dr. Amit Sharma, Director, FSSAI, Dr. A.R. Rao, ADG (PIM), Indian Council of Agricultural Research, Ministry of Agriculture & Farmers Welfare, Government of India and Mr. V.K. Madhavan, Chief Executive, WaterAid India. The panel was moderated by Mr. Dhritiman Biswas, Director, Government Relations – South Asia, Cargill. The panel discussed pertinent topics around India's potential for being a food basket of the world, strategic partnership between U.S. and India, food and nutrition security, current state of the food sector, food safety, water conservation and its impact on agriculture, climate change, sustainable agriculture and regulatory hurdles, amongst others. Panelists spoke about the opportunities available for mutual collaboration in the field of science and technology, R&D, information exchange and sustainable climate solutions. The panelists agreed that its time for India and the U.S. to collaborate to promote win-win agriculture that could address global food challenges. Mr. Raju Kapoor, Co-Chairman – Agriculture & Food Processing Committee, AMCHAM and Director – Public & Industry Affairs, FMC India Pvt. Ltd. gave concluding remarks.

This panel session was followed by a roundtable with Prof. Ramesh Chand, Member, NITI Aayog, Government of India (Rank of Union Minister of State). Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed Prof. Chand and apprised him about the capability deck on sustainable initiatives prepared by AMCHAM's Agriculture & Food Processing Committee. Mr. Raju Kapoor, Co-Chairman – Agriculture & Food Processing Committee, AMCHAM and Director – Public & Industry Affairs, FMC India Pvt. Ltd. set the context for the roundtable while giving a sector overview. Mr. Sunjay Vuppuluri, National Head – Food & Agribusiness Strategic Advisory & Research (FASAR), YES Bank, gave a comprehensive presentation on 'Key Imperatives of Making India the Global Food Hub.' The presentation covered the progress and potential of Indian agriculture, growth drivers and challenges, key imperatives for leveraging potential, role that private sector is playing to contribute to sustainable growth and policy interventions for boosting private sector contribution. It also featured select case studies on sustainability initiatives under taken by U.S. companies. Prof. Ramesh Chand, Member, NITI Aayog, Government of India (Rank of Union Minister of State), in his keynote address, highlighted the growth and achievements of the Indian agriculture sector. He shared statistics around the growth of the sector, in particular the rising share in global trade. He hailed the resilience shown by the sector during the COVID era. While speaking about the low productivity levels, he asked industry to view this as an opportunity for growth. Prof. Chand also spoke about reforms at the center and state level and that the future of investments lies in the agriculture sector. Other items of discussion included the rise of consumer preferences towards bio-waste products, farm as a factory, challenges in scale of farm operations, AgTech, IPR issues, precision farming, co-existence of traditional and modern agriculture, etc. It was followed by an open house with members. The concluding remarks were given by Ms. Dipanwita Chakraborty, Director, Corporate Responsibility & Sustainability, Cargill. The event was supported by Cargill and YES Bank was the knowledge partner.

3rd November 2023

Launch of Together for Good: A Photo Exhibition of CSR Activities of U.S. Industry in India

AMCHAM, in partnership with the U.S. Embassy, launched 'Together for Good: A Photo Exhibition of CSR Activities of U.S. Industry in India' on November 3rd at a reception at the American Center, New Delhi. The exhibition was inaugurated by Ambassador Eric Garcetti, Honorary President of AMCHAM and attended by U.S. Embassy and USAID officials. Ms. Ranjana Khanna, Director General CEO, AMCHAM, introduced the Ambassador and welcomed guests. Ambassador Garcetti delivered the keynote address. Remarks were made by Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise. For the exhibition, AMCHAM received 104 submissions from member organizations on their CSR activities across a variety of focus areas such as climate and environment, education, healthcare, nutrition, skill development, water and sanitation and women's empowerment, among others.

For the physical exhibition 40 photos were randomly selected to be displayed from the following member organizations: ACA Global Capability Center (India) Private Limited, ADM Agro Industries, Bank of America, BD India, Boston Scientific India, Broadridge Financial Solutions (India) Private Limited, Cargill India Pvt. Ltd., Caterpillar India Private Limited, Cisco Systems India Private Limited, Cloud Software Group India Private Limited, Cushman & Wakefield, DCG Data Core Systems India Pvt. Ltd., Dell Technologies India, Endo India Par Formulations Private Limited, ExxonMobil, FedEx Express Transportation and Supply Chain Services (India) Private Limited, First American (India) Private Limited, Ford Motor Private Limited, Genpact, Goodyear India Ltd., Hackett Group (India) Limited, Herbalife, Hindustan Coca-Cola Beverages Pvt. Ltd., HP Inc., Inteva Products India Automotive Private Limited, Johnson and Johnson Private Limited, Kellogg India Pvt. Ltd., Kyndryl, Lions Clubs International Foundation India, Mylan Laboratories Limited, Owens-Corning (India) Private Limited, PepsiCo India, Pyxera Global, S&P Global, Shanti Bhavan Children's Project, Signode India Limited, Tecumseh Products India Private Limited, Textron India Private Limited, UPS and Zimmer Biomet India.

The CSR initiatives described in the 104 photos have made an incredible impact:

- Rural healthcare services to 350,000+
- Provided healthcare technology with 50 health ATMs
- 1,000+ cleft lip/palate surgeries
- Clean drinking water in homes of 11,000+ people
- In 1 year, 2 million children received vision screenings
- Served 73,27,500+ nutritious meals to students
- 10,000 students from government schools provided with free web & mobile app platform
- School supplies to 888 children
- Renovating & tech-enabling classrooms benefitting 6,000+ students
- Empowered students from 5,500 schools to think sustainably for climate goals
- Bicycles to 300 girls so they can get to school

- English Literacy Program benefitting 3,674 students
- Mentoring 2,500 underprivileged children to pursue education
- Sponsored education of 5 blind students
- Empowered 2,694+ people to set up micro/small businesses
- Provided returnable grants to 4,000+ women entrepreneurs at 0% interest
- Employability skills to 2,700+ youth
- Trained 1,000+ differently abled persons
- Climate action initiative benefitting 20 villages
- Planted 31,382 trees across India
- Solar lighting in schools and homes benefitting 11,000+ people, 1,200+ households and 3,000+ students
- 2,000+ women can grow their own vegetables and other nutritious foods
- Trained 1,300 farmers in organic farming
- 23 farmer families benefitting from a dam repair with storage capacity of 27,000,000 litres
- 354+ employees volunteering 6,000+ volunteering hours annually

6th November 2023

Meeting with Mr. T. Natarajan, Additional Secretary, Department of Defence Production, Ministry of Defence, Government of India

On November 6th, AMCHAM's Defense Committee members called upon Mr. T. Natarajan, Additional Secretary, Department of Defence Production, Ministry of Defence, Government of India. Ms. Udaya Arun, Director, AMCHAM opened up the interaction with a brief on the AMCHAM capability document 'U.S.-India Defence Partnership: Co-Production & Co-Development.' The U.S. defense industry in India supports over 28,000 direct jobs and provides gainful employment for an additional 20,000 people. Overall they also support in bringing improvement in quality of life for over 2.6 million people through multiple initiatives. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President – Global Business Development India, Boeing India Defense Pvt. Ltd. shared a copy of the document. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President, Govt. Affairs & Public Policy South Asia, Raytheon Technologies Corporation, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head, Pratt & Whitney India and others raised pertinent and current issues covering the need for standardization, ease of doing business, challenges under MRO and PLI schemes, and building up a cohesive life cycle covering acquisition and sustenance. AMCHAM requested for a de-brief post the upcoming 2+2 dialogue and sought more clarity of dates and venue for DefExpo 2024.

7th November 2023

Enabling Innovations: Strengthening Cancer Care in India

AMCHAM organized 'Enabling Innovations: Strengthening Cancer Care in India' at Hotel Le Meridien,

New Delhi on November 7th, which has been observed as National Cancer Awareness Day in India since 2014 to create public awareness about early detection, prevention, and treatment of cancer. Cancer is a significant healthcare challenge globally, and India is no exception, hence the program aimed to address the need for advancements and improvements in cancer care within India. Enabling innovations to strengthen cancer care, inclusive of early detection, availability and accessibility of affordable treatment, and palliative care, requires a multifaceted approach which would need a multi-stakeholder response, with public and private sector playing participatory roles based on their areas of expertise. There is a need to focus on early detection, treatment access, research, patient support, data management, public awareness, prevention, collaboration, and effective policies that can strengthen the entire healthcare delivery ecosystem for cancer care. By addressing these aspects, India can make significant strides in improving cancer care and reducing the burden of this disease on its population.

The program began with welcome remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM, followed by opening remarks by Mr. Rakesh Bamzai, Chairman – Pharmaceuticals Committee, AMCHAM, President of India, Emerging Asia & Access Markets, Viatrix, CEO & MD, Mylan Laboratories Limited, India. Context setting was done by Ms. Neelima Dwivedi, Co-Chairperson – Pharmaceuticals Committee, AMCHAM and Executive Director, Public Policy, Corporate Communications and Market Access, MSD Pharmaceuticals Pvt. Ltd. The session included an address by Dr. Suman Arora, Senior Consultant (Health), NITI Aayog, Government of India, a special address by Mr. Santhosh Mathew, Country Lead, State Systems & Partnerships, Bill & Melinda Gates Foundation, and the keynote address by Ms. Genessa Giorgi, Health Attaché, U.S. Embassy, Regional Representative for South Asia, U.S. Department of Health and Human Services. Mr. Rakesh Bamzai gave concluding remarks.

Session 1: 'Access Session – Effective Interventions for Equitable Access to High Quality Cancer Care and Identifying Access Barriers Across Patient Journey' deliberated on how low health insurance coverage and high reliance on out-of-pocket payments further increase the financial toxicity associated with cancer treatment. The odds of impoverishment due to high out-of-pocket expenditure are six times higher for cancer treatment than that due to infectious diseases in India. In view of this, the panel discussed the importance of reducing socio-economic inequalities in access to cancer care by increasing the provision of quality, affordable, and accessible healthcare services. Dr. Ashwani Aggarwal, Director, Healthcare Management Consulting Practice, PWC moderated the session with expert speakers Dr. Sachin Gupte, Lead – State Operations, PATH, Ms. Urvashi Prasad, Director, NITI Aayog, Government of India, Dr. Raajiv Singhal, Founding Member, Managing Director & CEO, Marengo Asia Healthcare, Dr. K. Madan Gopal, Senior Advisor, NHSRC, Dr. Yash Paul Bhatia, Chairman & Managing Director, Astron Group and Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy, India & South Asia, GE HealthCare

Session 2: 'Exploring Innovative Financing Models for Improving Access to Quality Cancer Care' focussed on essential and innovative financing models for which implementation requires crucial engagement with stakeholders, thorough feasibility studies and establishing clear accountability mechanisms. Additionally, regulatory frameworks may need to adapt to accommodate these novel approaches to healthcare financing. The goal is expanding financing pathways to enable

patient access to best-in-class therapies in cancer care with a specific focus on exploring financing structures such as modern therapy corporates and funding pools that bridge gaps in existing health benefit packages. Mr. Rakesh Kaul, Partner, Ernst & Young, India, moderated the panel with expert speakers Dr. Maulik Chokshi, Deputy Country Director (Technical), ACCESS Health International, Dr. Vibhav Garg, Director – Health Economics & Government Affairs, India HUB & ASEAN, Boston Scientific, Ms. Kachina Chawla, Division Chief for Health Systems Strengthening, USAID/India and Mr. L.M. Singh, Managing Director India, Global Head – Partnerships and Innovative Finance, Vital Strategies India.

Session 3: 'Innovative Approaches to Increase Awareness Towards Early Detection' focused on how healthcare organizations, governments, and advocacy groups can create engaging, accessible, and effective campaigns that motivate individuals to prioritize early detection and take proactive steps toward better health. Increasing awareness of early detection would be essential for improving health outcomes, particularly for conditions like cancer, where early diagnosis can significantly increase the chances of successful treatment, it is also cost effective from a health systems perspective. Removing barriers such as reticence, fear, and stigma associated with seeking healthcare is crucial for improving public health outcomes. Mr. Rakesh Bamzai, Chairman – Pharmaceuticals Committee, AMCHAM opened the session which featured a special address by Padmashri Dr. Ashok Kumar Vaid, DM (Medical Oncology), Chairman, Medical Oncology and Haematology, Medanta Cancer Institute, Medanta – The Medicity. The panel discussion was moderated by Dr. Saritha Shamsunder, Prof Department of Obs & Gynae, Safdarjung Hospital with Mr. Sudhakar Mairpady, Director – Regulatory and Government Affairs, India South Asia, BD, Dr. Ravinder Mohan, Medical Director, Can Support - Patient Advocacy and Ms. Malti Sachdev, Sr. Managing Director, Varian Medical Systems.

Key Recommendations from the discussions and deliberations:

- Universal access to cancer care and financial protection
- Comprehensive cancer care approach
- Investing in prevention and early detection
- Support for cancer research and innovation
- Collaborative approach and enablers for change
- National focus and policy advocacy
- Enhancing efficiency and addressing critical gaps
- Preventable cancers and mass screening
- Quality of outcomes and virtual consultations
- R&D and drug trials
- Insurance coverage
- Four key focus areas: address primary care, create adaptive question engines, ensure observable treatment plans, and reduce the cost of cancer drugs

Additional recommendations for a more comprehensive set of policy recommendations based on the individual session-wise discussions:

Session 1: Effective Interventions for Equitable Access to High Quality Cancer Care and Identifying Access Barriers Across Patient Journey

- Affordability of cancer care
- Primary care and early detection
- Capacity building

Session 2: Exploring Innovative Financing Models for Improving Access to Quality Cancer Care

- Standardization and data homogenization
- Outcome-based payments
- Government ownership

Session 3: Innovative Approaches to Increase Awareness Towards Early Detection

- Sustainable expansion of cancer centers
- Preventable cancer risk factors
- Modifiable factors
- Government investment in R&D
- Scaling innovative models
- Public-private collaboration

7th November 2023

The Future of Partnerships, CSR, and Social Impact: A Roundtable with Executive Leadership from Lions Clubs International Foundation

AMCHAM, in partnership with Lions Club International Foundation, organized 'The Future of Partnerships, CSR, and Social Impact: A Roundtable with Executive Leadership from Lions Clubs International Foundation (LCIF)' on November 7th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed members. Mr. Brian Sheehan, Chairperson, Lions Clubs International Foundation led a delegation which included the following people from LCIF: Mr. Vijay Kumar Raju, Trustee, Mr. G.S. Hora, Constitutional Area Leader, Mr. Erik Brejla, Manager, Global CSR and Strategic Partnerships and Ms. Puja Tanya, Manager, Global CSR and Strategic Partnerships. Established in 1917, Lions International has been committed to serving, supporting, and empowering communities across the world. A recognized global leader with 1.4 million members worldwide in over 200 countries, LCIF has over 300,000 Indian Lions Clubs members across every state. LCIF has positively impacted communities through health projects, water and sanitation projects, education and youth skills development programming, and disaster support, among many other humanitarian efforts. Mr. Sheehan went through a presentation on the future of partnerships, CSR and social impact which highlighted their work specifically in vision care, environment, youth, disaster relief, humanitarian needs, hunger, childhood cancer and diabetes.

Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India, shared about the strategic importance and infrastructure development in the north east. He encouraged members to spend 10% of the 2% CSR spend in the north east. Mr. Singh invited

members to invest and partner in CSR initiatives in north eastern states. Ms. Kachina Chawla, Division Chief for Health Systems Strengthening, USAID/India joined the interactive session along with representatives from member companies Boston Scientific, Deloitte, GE HealthCare, Genpact, KPMG in India, Medtronic, Microsoft, Mylan Laboratories Ltd., S&P Global, Tecumseh and UPS.

7th November 2023

Electronics Manufacturing Committee and ICT Committee Meeting on IPEF with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

AMCHAM organized a virtual interaction with members from the Electronics Manufacturing Committee and ICT Committee on IPEF with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy on November 7th. AMCHAM had previously created a position paper on IPEF Pillar 2 and Pillar 3 recommendations for the Government of India. Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head, Policy & Strategy, Apple led discussions which centered on fostering sustainable development through the IPEF agreement. Mr. Jonathan Heimer expressed gratitude for AMCHAM's initiative and informed that the recommendations have been shared with the U.S. Department of Commerce head office in DC. AMCHAM shared that while the Government of India has yet to formally respond to the recommendations, they have been received and accepted by Ministry officials.

16th November 2023

Infrastructure and Smarts Cities Committee: Data Centers Working Group Meeting

Under AMCHAM's Infrastructure and Smarts Cities Committee, the Data Centers Working Group held a meeting on November 16th virtually. Mr. Rajesh Dhar, Chairman – Infrastructure and Smarts Cities Committee, AMCHAM welcomed members. Mr. Vivek Dahiya, Managing Director, Head – Data Centre Advisory Team, Asia Pacific, Cushman & Wakefield enumerated the focus of the working group and the way forward.

16th November 2023

Meeting of IT Industry Members

AMCHAM conducted a virtual meeting on November 16th on the current issues affecting the IT industry. Members discussed several critical points related to the tech industry. The Import Authorization System faced issues with clarity, raising concerns about its impact on the industry. Questions were posed about the lack of industry consultations, the specifics of restrictions, and the identification of the nodal department. The geopolitical landscape also brought attention to the worries of cloud companies about infrastructure gaps as a result of procurement policies affecting operational continuity. The industry expressed its scepticism about relying on the Data Protection Act, and concerns emerged over Non-Personal Data Governance, particularly regarding requests for personal data from consultancies and big tech. The looming Digital India Act, anticipated in January or February 2024, was highlighted as a potential development in the near future.

30th November 2023

Anti-Corruption & FCPA Compliance Committee Meeting

The Anti-Corruption & FCPA Compliance Committee, on November 30th, organized a hybrid committee meeting at Honeywell's office in Gurugram. Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal Compliance, Genpact gave opening remarks and set the scene for the meeting. It was followed by a presentation on the Digital Personal Data Protection Act 2023, an overview and its impact on businesses, by Mr. Nitin Shah, Partner – Digital Consulting, KPMG in India. The presentation covered the act's journey from 2017 till date, definitions and scope of key stakeholders, evolved role of a data principal, penalties to data principal, legal grounds of processing data, impact of DPDPA on investigations, data breach and obligations and rights of a data fiduciary, amongst others.

4th December 2023

Infrastructure and Smarts Cities Committee: Data Centers Working Group Meeting

Under AMCHAM's Infrastructure and Smarts Cities Committee, the Data Centers Working Group held a meeting on December 4th virtually. Mr. Vivek Dahiya, Managing Director, Head – Data Center Advisory Team, Asia Pacific, Cushman & Wakefield and Lead of the Data Center Working Group, highlighted emerging opportunities for enhancing U.S.-India partnership in the data center industry. Members highlighted various challenges being faced by U.S. companies and also policy issues requiring urgent attention by the Government of India.

4th December 2023

Energy Committee Meeting

AMCHAM's Energy Committee held a meeting virtually on December 4th. Ms. Ranjana Khanna, Director General CEO, AMCHAM, welcomed members to the meeting. Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and Vice President and Managing Director, Emerson India shared the vision of the committee and moderated discussions. Members discussed the future plan of work and areas requiring engagement with the Government of India.

5th December 2023

CSR Committee Meeting

AMCHAM's CSR Committee held a hybrid meeting under the leadership of Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems (India) on December 5th at the Cisco office in Gurugram. Mr. Harish Krishnan set the tone for the interactive meeting highlighting the purpose of the committee as sharing best practices and trends, discussing top of mind challenges, and looking for ways to work together. Ms. Anu Sood,

Development Assistance Specialist (Development Partnership Advisor), Development Partnerships & Innovations Office, USAID/India joined the meeting. The committee deliberated on climate and sustainability themes for the 8th CSR conference to be held in early 2024, best practices for unspent funds, guidance around 3-year projects, capacity building for non-profits, aspirational districts, localization challenges and ICT interventions for greater social impact, among other things. The meeting was attended by 30 members.

6th December 2023

CDSCO Stakeholder Consultation Meeting

On December 6th, AMCHAM members participated in the CDSCO stakeholder consultation meeting, under the Chairmanship of Ms. Deepti Gaur Mukherjee, Additional Secretary, Ministry of Health, and Family Welfare, Government of India to discuss issues concerning medical devices and invitro diagnostics regulation in the country and future pathway to have a conducive ecosystem for these sectors. The purpose of the meeting was to discuss with industry any further issues, suggestions, improvements or recommendations, while planning for the implementation mechanism of existing regulations. Legal metrology - seeking exemption from the labelling requirement and seeking amendment in the LM Rule (MRP, consumer care, no manufacturer origin address), conducting state regulators training program, QCO/CRO, harmonization of standards and horizontal standards instead of vertical/product specific standards, etc. were addressed during the meeting.

6th December 2023

Agriculture & Food Processing Committee Meeting

AMCHAM's Agriculture & Food Processing Committee organized a hybrid committee meeting on December 6th at Cargill's office in Gurugram under the leadership of Mr. Prashant Peres, Chairman – Agriculture & Food Processing Committee, AMCHAM and Managing Director – South Asia, Kellogg's and Mr. Raju Kapoor, Co-Chairman – Agriculture & Food Processing Committee, AMCHAM and Director – Public & Industry Affairs, FMC India Pvt. Ltd. The committee took stock of the progress of the report on 'Making India the Global Food Hub' and agreed to share their specific inputs. It was decided to launch the report in the next policy roundtable in the second half of January 2024. Ms. Komple Sharma, Director, AMCHAM India presented the scope of a new committee on environment and sustainability and asked for suggestions and interest to join this committee. The proposed Western Region signature event which would have a focused session on agriculture and food processing was also deliberated upon. The committee discussed the scope and usefulness of mounting a business delegation to Bangladesh and Sri Lanka. The meeting concluded with a vote of thanks by the chair.

7th December 2023

Meeting with Ms. Thea Kendler, Assistant Secretary of Commerce for Export Administration, Bureau of Industry & Security, U.S. Department of Commerce

On December 7th, AMCHAM members from the defense, aerospace, manufacturing and financial

services sectors participated in an interactive session with Ms. Thea Kendler, Assistant Secretary of Commerce for Export Administration, Bureau of Industry & Security, U.S. Department of Commerce, Mr. Jae Shin, Acting Deputy Assistant Secretary, Bureau of Political Military Affairs, U.S. Department of State, Ms. Renee Sonderman, Director, Office of Conventional Arms Threat Reduction (CATR), U.S. Department of State, Mr. Sho Morimoto, Division Chief for Sea, Land and AeroSystems, U.S. Department of State and other government officials from OUSD, BIS, Commerce and Political Sections of the U.S. Embassy in New Delhi. Ms. Udaya Arun, Director, AMCHAM welcomed the Assistant Secretary and team and requested her to share her views on export control, challenges and rules governing the export of dual-use and military items. Assistant Secretary Kendler, in her remarks, enquired about any challenges that businesses faced by export controls, the impact of regulations and how they could encourage U.S. businesses to export in India. She mentioned that last year over 1,200 licences from India were approved and only 5 were denied contrary to the perception of a high denying rate. Members raised queries on SCOMET, SOSA, RDP and co-development. The Assistant Secretary offered to support for BIS to take the lead on having all 4 agencies together (BIS, Department of State, Department of Defense, Department of Energy) in a meeting for ease, whenever necessary. AMCHAM would help put together industry comments on STA authorization.

8th December 2023

Manufacturing Committee Meeting

AMCHAM's Manufacturing Committee held a hybrid meeting on December 8th at the CBRE office in Gurugram under the leadership of Mr. Mukul Varshney, Co-Chairman – Manufacturing Committee, AMCHAM and R1-Director – Corporate Affairs, Media and Communications India, Africa, SE Asia, Middle East, Asia Pacific, Region 1 – John Deere. Mr. Varshney warmly welcomed members and encouraged members to raise ease of business challenges by sending a detailed note to AMCHAM for taking forward with the government. Speaking on diversity, equity, and inclusion, he suggested enhanced focus and encouragement of having more women in the manufacturing sector and shared best practices at John Deere. Mr. Rajesh Edlabadkar, Senior General Manager, Supply Management, John Deere India shared about supply chain management priorities and the outlook with various geopolitical challenges with an emphasis on resiliency, visibility/transparency, risks and sustainability. During the interactive meeting members shared challenges and concerns related to manufacturing. The committee decided to organize a manufacturing focused session on Digital Personal Data Protection Act 2023, explore site visits with innovative best practices incorporated and to create an internal committee document on members' manufacturing footprint.

13th December 2023

Meeting with Mr. G.V.L. Satya Kumar, Managing Director, Centre for Railway Information Systems (CRIS), Ministry of Railways, Government of India

AMCHAM's Infrastructure and Smart Cities Committee held a meeting with Mr. G.V.L. Satya Kumar, Managing Director, Centre for Railway Information Systems (CRIS), Ministry of Railways, Government of India on December 13th. Ms. Geeta Poduval, Director, AMCHAM highlighted the mission of

AMCHAM India and various activities undertaken to promote the U.S.-India economic partnership. Mr. Satya Kumar delineated about ongoing and new initiatives being undertaken by CRIS for digitization and modernization of the railways. Mr. Ashish Modi, Managing Director, Honeywell India spoke about technology interventions that U.S. companies can bring to the Indian railways.

16th December 2023

Annual Christmas Ball

AMCHAM's Annual Christmas Ball was held on December 16th at the Hyatt Regency, New Delhi. Ms. Patricia Lacina, Deputy Chief of Mission, U.S. Embassy, was the guest of honor. Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India and Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHMA and MD - India & SAARC, Bausch & Lomb India were present. Approximately 150 members and guests participated in the fun filled evening. The event was made possible with the following partners: (Platinum Partners) Air India (Gold Partners) Metlife Global Operations Support Center Pvt. Ltd., XLHealth India, Optum, Salesforce India (Bronze Partners) Bausch & Lomb India Pvt. Ltd., Becton Dickinson India Pvt. Ltd., Boeing India Pvt. Ltd., Corning Technologies India Pvt. Ltd., Goodyear India Limited, Microsoft Corporation India Pvt. Ltd., PepsiCo India Holdings Pvt. Ltd., Amway India Enterprises Pvt. Ltd., Coca-Cola India Pvt. Ltd., CSI Renting India Pvt. Ltd., General Mills India Pvt. Ltd., HP India Sales Pvt. Ltd. and Kellogg India Pvt. Ltd.

21st December 2023

Meeting with Mr. Ranjit Rath, Chairman & Managing Director, Oil India Limited

AMCHAM's Energy Committee met with Mr. Ranjit Rath, Chairman & Managing Director, Oil India Limited at his office on December 21st. Mr. Rath and his team made a detailed presentation on the emerging opportunities for collaboration with AMCHAM members. Mr. Rath also highlighted areas where members could share their expertise and knowledge for various initiatives of Oil India. Ms. Ranjana Khanna, Director General CEO, AMCHAM shared about AMCHAM's initiatives promoting U.S.-India economic cooperation and thanked Mr. Rath for the meeting. Mr. Neeraj Sethi, National Executive Board Member, AMCHAM and Managing Director, Baker Hughes initiated an interactive discussion. The meeting was attended by representatives from Emerson India, Smiths Group and John Crane.

10th January 2024

Interaction with Mr. Daniel Lee, Assistant U.S. Trade Representative for Innovation and Intellectual Property and Ms. Aurelia Schultz, Director, Innovation and Intellectual Property, Office of the U.S. Trade Representative

On January 10th, Mr. Daniel Lee, Assistant U.S. Trade Representative for Innovation and Intellectual Property and Ms. Aurelia Schultz, Director, Innovation and Intellectual Property, Office of the U.S. Trade Representative, along with officials from USPTO India team interacted with AMCHAM members from the defense, healthcare, pharma, medical devices and food and agriculture sectors.

Ms. Udaya Arun, Director, AMCHAM welcomed all participants and shared a brief introduction of the sectors represented. AVM (Retd.) Michael Fernandes, Country Head – India GBD South Asia Director, Lockheed Martin India formally welcomed the officials and shared a brief on the IP sector in the country. Mr. Lee, in his remarks, mentioned the great partnership between the two nations and the crucial working group on intellectual property that meets regularly and feeds the inputs to the larger Trade Policy Forum for which the next interaction would take place the same week in New Delhi. Dr. Vibhav Garg, Director – Health Economics & Government Affairs India HUB & ASEAN, Boston Scientific moderated the discussion and encouraged members to share their sector issues candidly. Members raised issues ranging from regulatory data protection, lack of patent linkage, pre-grant opposition, agricultural chemicals, research samples export status, full disclosure clause, need for stronger enforcements, stance of the indigenous defense industry, local preference, Make in India push, need for enforcements of patents, GTE exemptions, etc. Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy, India and Global Lead, International Forums, Johnson & Johnson thanked the officials while requesting for a read-out of the TPF post the ministerial and gave the formal vote of thanks. AMCHAM shared about the annual door knock to Washington D.C. during early June 2024 and requested for an opportunity for a follow-up interaction to discuss more issues where AMCHAM members would seek U.S. government support.

11th January 2024

National Executive Board Meeting

The third meeting of AMCHAM's National Executive Board for 2023-2024 was held on January 11th in Gandhinagar in hybrid mode. Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise chaired the meeting. Mr. Christopher Heusler, President, S&P Global Sustainable 1 gave a presentation on 'Look Forward: India's Moment: How the Country's Government, Business Community and Civil Society Meet Expectations Now' and interacted with board members. Mr. Som Satsangi gave a presentation on the 'Power of AI.' The meeting was followed by the U.S. Country Seminar 'Exploring U.S.-India Collaboration: Bilateral Momentum & Sector Potential' organized by AMCHAM, as part of Vibrant Gujarat 2024.

11th January 2024

U.S. Country Seminar at Vibrant Gujarat: Exploring U.S.-India Collaboration: Bilateral Momentum & Sector Potential

The U.S. Country Seminar 'Exploring U.S.-India Collaboration: Bilateral Momentum & Sector Potential' organized by AMCHAM India, as part of Vibrant Gujarat 2024 took place on January 11th in Gandhinagar. Ms. Ranjana Khanna, Director General CEO welcomed participants and provided an overview of the session. Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise gave opening remarks about the thriving business ecosystem in Gujarat. Mr. Rushikesh Patel, Minister of Health and Education, Government of Gujarat, in his inaugural address shared valuable insights into the education sector. Dr. Sanjeev Khagram, Dean & Director General, Thunderbird Global Management School, Arizona State University shared about the 'Najafi 100 Million Learners Global Initiative' including the signing of an MOU with the local government

and the launch of the initiative in the Gujarati language. Mr. Naveen Aggarwal, Office Managing Partner – Delhi NCR, U.S. – India Corridor Leader, KPMG in India, as the knowledge partner, meticulously unravelled the dynamics of U.S.-India cooperation in a presentation ‘Exploring U.S.-India Collaboration: Bilateral Momentum & Sector Potential.’

Mr. Raj Kumar, IAS, Chief Secretary, Government of Gujarat, kicked off the session with a keynote address, delving into the state’s economic policies, strategic initiatives, and incentives designed to attract global investments. This was followed by a panel discussion aimed at strengthening economic ties between the United States and Gujarat, illuminating the state’s dynamic and promising investment landscape, with a special emphasis on the manufacturing sector which was moderated by Ms. Khushboo Kundalia, Partner, Indirect Taxes. The session explored India’s economic trajectory, capital influx, and technological interventions in AI, with panelists, Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO & Country President, Dow India, Mr. Anand Jha, MD – Government Relations, Blackstone, Mr. Yash Kansal, Deputy MD, APCO Worldwide, Mr. Rahul M. Rao, Distinguished Engineer, IBM India and Mr. Nilam Patel, MD – India Operations, S&P Global. The session delved into policy steps for GIFT City, factors to enhance MNC investments, sustaining India’s manufacturing momentum, global chip shortage insights, and the U.S.-India MoU on semiconductors. During the seminar, Mr. Anand Jha emphasized the need for a dedicated judicial bench in GIFT City to handle financial cases separately, akin to a fast-track bench, distinct from civil cases. Mr. Nilam Patel urged the government and corporates to focus on building an inclusive ecosystem with a favourable environment that promotes gender equality and women’s empowerment. Mr. Chandrakant Nayak highlighted the green wave in chemicals and the evolving bilateral partnership in the sector. The concluding moments featured all panellists sharing insights on why Vibrant Gujarat remains a top investment choice, and the session concluded with a concise summary, providing a comprehensive overview of India’s economic landscape, policy initiatives, and global collaborations.

31st January 2024

Defense Committee Meeting

AMCHAM’s Defense Committee held a meeting on January 31st at the office of Boeing India. Ms. Shweta B. Rao, Director, National Security Council Secretariat, Government of India and RDML Michael Baker, Defense Attache, U.S. Embassy participated in the discussions on the initiative on Critical and Emerging Technology (iCET), how defense could be brought in to discuss processes and platforms where both the U.S. and Indian government are collaborating and then moving forward in the interest of industry. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed members, introduced Ms. Rao and then requested Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense to give an industry overview and understanding of iCET. Ms. Rao gave a brief overview of the Government of India’s stance on iCET launched by both governments. Collaboration of industry and academia was noted as a high priority for the Government of India and industry was encouraged to take up this mission. Suggestions on need for respective NSC offices to take charge to result in expedition plus better technology was proposed. It was reiterated that U.S. industry is not able to partner right from the concept stage unless they receive clearances which remain stagnate and hence lose

out on opportunities. It was deliberated that if industry is exploring opportunities with service customers on projects that they need capabilities for, but there is apprehension on, if choosing the iCET route might delay the clearances. U.S. industry presently works through the route of the Defense Attache office, State Department and then releasability check. NSCS offered to play the facilitator role to bring in relevant concerned stakeholders to push for issues and work on processes.

5th February 2024

Meeting with Prof. Abhay Karandikar, Secretary, Department of Science & Technology, Government of India

Members of AMCHAM's ICT Committee met with Prof. Abhay Karandikar, Secretary, Department of Science & Technology, Government of India on February 5th in New Delhi. With the purpose of envisioning India's quantum future, the visionary discussion highlighted the National Quantum Mission unveiling 4 thematic hubs, international collaboration with institutions, partnering potential with foreign industries for indigenous growth and developing capabilities and bolstering Indian industry. Representatives from HPE, Dell, and IBM, eagerly explored collaborations in hardware, capacity, and skill building, placing a premium on application development and talent utilization.

7th February 2024

Meeting with Mr. Sushil Pal, Joint Secretary, Ministry of Electronics and Information Technology (MeitY), Government of India

On February 7th, AMCHAM met with Mr. Sushil Pal, Joint Secretary, Ministry of Electronics and Information Technology (MeitY), Government of India. Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head Policy & Strategy, Apple India and Mr. Vivek Vats, Director Government Affairs and Public Policy, HP Inc. briefed the Joint Secretary on AMCHAM's role in driving dialogue in the U.S.-India partnership and on developing the tech corridor. Mr. Pal shared ideas on domestic value addition as well as indigenization of semiconductor research in India. He has shown interest in participating in a discussion with the Electronics Manufacturing Committee members to enhance collaboration and explore opportunities for mutual growth.

13th February 2024

Defense Committee Meeting with National Security Council Officials

AMCHAM's Defense Committee members met with Air Marshal Sandeep Singh, Military Adviser to National Security Advisor to Government of India on February 13th, 2024 at National Security Council Secretariat, Sardar Patel Bhavan, New Delhi. Wg Cdr Rajiv Anand, Senior Director, AMCHAM gave a brief overview of the chamber and requested members to introduce themselves. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense opened the discussions and highlighted the challenges that U.S. defense companies were facing. RDML Micheal Baker, Defense Attache, U.S. Embassy shared the U.S. government perspective on the policy matters discussed. Ms. Udaya Arun, Director, AMCHAM provided details on the ratio of defense membership to the complete membership of the

chamber. Other senior members also pitched in with their specific programs and sought guidance. Air Marshal Singh listened to members' views with keenness and shared candid observations.

15th February 2024

5th U.S.-India Fast Track Mechanism Meeting

The 5th U.S.-India Fast Track Mechanism meeting was held on February 15th, under the chairpersonship of Ms. Himani Pande, Joint Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India. In the agenda, amongst other items, were listed issues raised by Dell Technologies, Apple India, Flex, Johnson & Johnson India and FMC Corporation. Representatives from these member companies attended the meeting and presented their concerns. Discussions were related to parametric release of medical devices, delays in obtaining regulatory approvals for pesticides and agrochemicals, clarification of definition of HSN Code #85176960 and elimination of marking and labelling requirements under battery waste management and plastic waste management rules 2022. AMCHAM was represented by Wg Cdr Rajiv Anand, Senior Director.

19th February 2024

Interaction with U.S. Congressional Staffer Delegation

AMCHAM organized an interaction with a U.S. Congressional staffer delegation visiting India on February 19th in New Delhi. The delegation included Mr. Mark Libell, Chief of Staff for Senator Raphael Warnock (D-GA), Ms. Bessie Chen, Policy Analyst for Indo-Pacific Affairs, Senate Foreign Relations Committee for Ranking Member Senator James Risch (R-ID), Ms. Daisy Bledsoe-Herring, Legislative Assistant for Foreign Policy for Senator Jeanne Shaheen (D-NH), Mr. Paul Guaglianone, Legislative Director for Senator Pete Ricketts (R-NE), Ms. Emma Bruce, Democratic Staff Director, House Foreign Affairs Committee Subcommittee on the Indo-Pacific for Ranking Member Representative Ami Bera (D-CA), Mr. Eric Lee, Professional Staff Member, Indo-Pacific, House Foreign Affairs Committee and Mr. Ben Press, Foreign Policy Fellow for Representative Seth Moulton (D-MA).

Ms. Valerie Swope, Program Coordinator, AMCHAM welcomed participants and shared about AMCHAM's annual door knock delegation to Washington DC. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense, Space and Security, The Boeing Company provided an overview of the business climate in India and specifically highlighted the defense sector. The delegates gave brief remarks about their foreign policy work, thoughts on India and posed questions about the ease of doing business. Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India moderated the discussion which touched upon, trade barriers, IP, technology transfer, MRO, semiconductors, Indo Pacific, green hydrogen, supply chain security, cost of compliance and infrastructure development, among others. Members and delegates shared candid insights on the geopolitical scenario and opportunities to strengthen the U.S.-India partnership. Wg Cdr Rajiv Anand, Senior Director, AMCHAM briefly summarized the interaction and gave the vote of thanks. The interaction continued over a networking dinner.

21st February 2024

Interaction with U.S. Department of Defense Officials

AMCHAM's Defense Committee organized an interaction with officials from the U.S. Department of Defense on February 21st in New Delhi. The delegation included Mr. Douglas Bush, Assistant Secretary of the Army for Acquisitions, U.S. Department of Defense, Mr. Justin McFarlin, Deputy Assistant Secretary of Defense for International and Industry Engagement, U.S. Department of Defense, Ms. Sandy Long, Senior Advisor for Defense Exports, Office of the Deputy Assistant Secretary of the Army for Defense Exports and Cooperation, U.S. Department of Defense, Ms. Aditi Kumar, Deputy Director, Strategy, Policy & National Security Partnerships, Defense Innovation Unit and their colleagues. Ms. Udaya Arun, Director, AMCHAM welcomed participants and presented an overview of the AMCHAM document 'U.S. – India Defense Partnership: Co-Production and Co-Development.' Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense, Space and Security, The Boeing Company provided an overview of the defense sector in India. Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India moderated the discussion with delegates from RTX Technologies, BAE Systems, 3M Inc., Honeywell and L3 Harris. Challenges in supply chain issues, quality, scheduling, costs, acquisition, labour, tech transfer, collaborations, timelines, production diplomacy, export climate, BIS certification mismatch, aerospace grade raw material availability, amongst others, were discussed. The delegation requested more feedback and provided their inputs based on engagements with their counterparts on policy matters, innovation challenges supported by industry and co-imagining. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South Asia, RTX summed up the meeting and requested the officials to meet with AMCHAM during the annual door knock to DC in June 2024.

22nd February 2024

Energy Committee Meeting

AMCHAM's Energy Committee held a meeting on February 22nd in New Delhi under the Chairmanship of Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and Vice President and Managing Director, Emerson India. Members deliberated upon the plan of work for the committee in 2024, major challenges faced by members and the current status of various projects where U.S. companies can leverage their technologies. The meeting was attended by representatives from Dastur Energy, Rockwell Automation, John Crane, Honeywell India, Carrier India and Blackstone

22nd February 2024

Meeting with Dr. V.K. Saraswat, Member, NITI Aayog, Government of India

AMCHAM's Energy Committee members met with Dr. V.K. Saraswat, Member, NITI Aayog, Government of India at his office on February 22nd. Discussions were held around the emerging opportunities for members in the areas of carbon capture, utilization and storage, hydrogen, biofuels and compressed bio gas and energy efficiency in commercial buildings. Mr. Anil Bhatia,

Chairman – Energy Committee, AMCHAM and Vice President and Managing Director, Emerson India initiated the discussions and spoke about the areas that U.S. industry can contribute for supporting the Government of India’s energy transition plans. Mr. Sundaresan Narayanan, Co-Chairman – Energy Committee, AMCHAM and Managing Director, Carrier India highlighted some of the concerns faced by industry. Addressing members, Dr. Saraswat spoke about the need for industry participation and engagement with specific Ministries to initiate action in the CCUS field, the government’s upcoming Carbon Credits Policy and the status of hydrogen adoption in India. Representatives from Dastur Energy, Baker Hughes India, ExxonMobil Gas (India) Pvt. Ltd., John Crane, Honeywell India and Rockwell Automation participated in the meeting.

22nd February 2024

Meeting with Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways, Government of India

AMCHAM met Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways on February 22nd at his office in New Delhi. Discussions were held around the revision of MV Aggregator Guidelines and opportunities for collaboration for U.S. companies with the Ministry on technologies for road safety. The meeting was attended by Mr. Sanjay Chadha, Co-Chairman – Infrastructure and Smart Cities Committee, AMCHAM and Director – Head of Public Policy and Government Affairs, Uber India Systems Private Limited and Ms. Geeta Poduval, Director, AMCHAM. Mr. Mahmood Ahmed agreed to positively consider the issues discussed at the meeting and also advised the way forward for further action.

6th March 2023

Decrypting India’s Security Certification

AMCHAM’s Cyber Security Committee organized a session on ‘Decrypting India’s Security Certification’ on March 6th virtually. Chaired by FTI Consulting, the virtual meeting led by Mr. Prasanto Roy, Senior Advisor, FTI Consulting delved into challenges faced by IT and telecom vendors due to diverse security requirements. Representatives from various member companies such as HPE, Cisco, Verizon, AT&T, Fortinet, Corning, etc. focused on building advocacy for a more agile and predictable process, engaging with the Department of Telecommunication, Ministry of Electronics and Information Technology and the National Cybersecurity Coordinator. The potential benefits of a U.S.-India Trusted Technology Corridor model for comprehensive IT infrastructure security collaboration were explored. Harmonization of security standards for reduced testing and certification timelines was also discussed.

6th March 2024

Inaugural Environment & Sustainability Committee Meeting

On March 6th, AMCHAM held its inaugural meeting of the Environment & Sustainability Committee at the S&P Global office in Gurugram. Wg Cdr Rajiv Anand, Senior Director, AMCHAM welcomed members and requested all participants to introduce themselves before inviting remarks by

Mr. Nilam Patel, Chairman – Environment & Sustainability Committee, AMCHAM and Head of Operations, S&P Global. Currently comprising 54 members spanning diverse sectors, the committee decided to work under four specialized working groups: 1) circular economy, 2) climate change and net zero emissions target, 3) waste management and enhancing resource efficiency, and 4) digitization as a catalyst for sustainability. Each working group, under guidance of identified industry leaders as vertical heads, would conduct monthly sessions to assess progress and work on the plan of action while convening for the larger committee group once every quarter. From the secretariat, Ms. Udaya Arun, Director, AMCHAM and Ms. Mehar Ahluwalia, Director, AMCHAM would lead this new committee.

19th March 2024

Agriculture & Food Processing Committee Meeting

AMCHAM's Agriculture & Food Processing Committee organized a hybrid meeting on March 19th at Cargill's office in Gurugram. Mr. Prashant Peres, Chairman - Agriculture & Food Processing Committee, AMCHAM and Managing Director – South Asia, Kellogg's and Mr. Raju Kapoor, Co-Chairman - Agriculture & Food Processing Committee, AMCHAM and Director – Public & Industry Affairs, FMC India Pvt. Ltd. welcomed members. The theme of the meeting was building sustainable and resilient food chains. Members shared about their initiatives around regenerative agriculture, precision agriculture, water conservation, plastic recycling, nutritional security, empowering women farmers, circular economy and protecting the climate. Mr. Gaurav Sishodia, Vice President, Invest India shared his perspective and assured support for future activities pertaining to the food sector. He also shared the scope for World Food India 2024 and invited AMCHAM to become a partner. Ms. Komle Sharma, Director, AMCHAM tabled the first draft of the report 'Making India the Global Food Hub' and shared the progress with members. The committee also brainstormed ideas and suggestions for FY 2024-2025 and for the Viksit Bharat 2047 vision document. The meeting concluded with a vote of thanks by the chair.

27th March 2024

Meeting with Mr. Apurva Chandra, Secretary, Ministry of Health and Family Welfare, Government of India

AMCHAM members from the healthcare sector met with Mr. Apurva Chandra, Secretary, Ministry of Health and Family Welfare, Government of India on March 27th at his office in New Delhi. During the meeting, members addressed the existing policy and regulatory framework pertaining to the MedTech and pharma sectors. Participants discussed the New Drugs, Medical Device & Cosmetic Bill 2022, regulatory harmonization, Drugs and Magic Remedy Bill, National List of Essential Medicines (NLEM), legal metrology exemption for devices, GTE inclusion/exclusion process, PCPNDT Act, QCO, QCIMED and import of preowned equipment of high-end high value medical devices, among other topics. Ms. Ranjana Khanna, Director General CEO, AMCHAM, extended an invitation to the Secretary and requested his presence for the 2nd Healthcare Summit: Accelerating Accessible Healthcare: Technology Transformation on July 16th in New Delhi.

4th April 2024

Interaction with Mr. E. Srinivas, Joint Secretary, Logistics, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India

AMCHAM interacted with Mr. E. Srinivas, Joint Secretary, Logistics, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India on April 4th to discuss U.S.-India partnership opportunities in the logistics sector, challenges and strategies for strengthening economic relations between the two nations in the logistics sector. Ms. Ranjana Khanna, Director general CEO, AMCHAM, complimented the Government of India on various initiatives undertaken to enhance India's ranking on the global logistics index and highlighted the positive contributions made by U.S. industry towards the Indian economy. Mr. Srinivas assured AMCHAM of the government's full support in mitigating challenges to streamline policies and procedures, coordination with relevant Ministries and Departments for resolving inter-ministerial issues, involving industry to bring about technological progress and help address inter-state disparities in rules and regulations in the logistics sector. Dr. Jivisha, Deputy Director, Logistics, DPIIT, representatives from Amazon, APCO, Cushman and Wakefield, Smiths Group and UPS and Ms. Geeta Poduval, Director, AMCHAM joined the meeting.

8th April 2024

Meeting with Ms. Sumita Dawra, Secretary, Ministry of Labour and Employment, Government of India

Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Komple Sharma, Director, AMCHAM called upon Ms. Sumita Dawra, Secretary, Ministry of Labour and Employment, Government of India on April 8th at her office. The discussion focused on the proposed labour code, the proposed timeline of its implementation and select challenges around the code. Key points included – the definition of wages, workers vs. employee, inclusion of gig workers, labour being a concurrent subject, etc. AMCHAM also apprised Ms. Dawra about the upcoming conference on Future of Work and invited her to share her vision with members.

8th April 2024

Energy Committee Roundtable with U.S. Embassy

AMCHAM's Energy Committee had an interaction with the U.S. Embassy officials April 8th in New Delhi. The meeting's objective was to discuss the growing importance of bilateral energy cooperation between United States and India, especially with regard to energy transition and achieving net zero goals, emerging business opportunities in the energy sector including renewable and CCUS, and how U.S. companies can be supported for undertaking feasibility studies, pilot projects and funding. Ms. Ranjana Khanna, Director General CEO, AMCHAM highlighted how the United States would be a major contributor towards achieving India's net zero goals by 2070, which would require huge partnerships through investments, technology sharing and bilateral collaboration. Mr. Damon DuBord, Energy Unit Chief, U.S. Embassy delineated the policy related

work being undertaken by the Embassy, especially with regard to bilateral engagements and highlighted that for both U.S. and India, climate change is a significant strategy for the future. Ms. Anastasia Mukherjee, Commercial Officer, U.S. Embassy spoke about how the Embassy has been working closely with the U.S. companies in India in the energy sector. Mr. Dylan Jones, Energy Attaché, Department of Energy, U.S. Embassy, stressed upon the great opportunities for private sector investment in the sector and assured support for policies, regulations and R&D initiatives. AMCHAM members from Baker Hughes, Blackstone, Cargill, Carrier, Dastur Energy, Emerson, ExxonMobil, FTI Consulting, Lanzatech, Rockwell Automation and Smiths Group, participated in the interaction. Ms. Ritu Arora, Sr. Commercial Specialist, U.S. Embassy, Ms. Tavleen Kaur, Economic Specialist (Energy), U.S. Embassy, Mr. Sikander Shah, Economic Specialist, U.S. Embassy, Ms. Anisha Shashidharan, Commercial Specialist, U.S. Embassy and Ms. Geeta Poduval, Director, AMCHAM participated.

9th April 2024

Meeting with Mr. Arunish Chawla, Secretary, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, Government of India

AMCHAM members from the healthcare sector met with Mr. Arunish Chawla, Secretary, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, Government of India on April 9th at his office in New Delhi. Members addressed the existing policy and regulatory framework pertaining to the MedTech and pharma sectors. Participants discussed the PPO & GTE (Inclusion & Exclusion Process), Trade Margin Ratio (TMR), National List of Essential Medicines (D), regulatory harmonization, IMDRF harmonized standards, legal metrology, Drugs and Magic Remedy Bill, and UCPMP and UCMDMP, among other topics. Ms. Ranjana Khanna, Director General CEO, AMCHAM, extended an invitation to the Secretary and requested his presence for the 2nd Healthcare Summit: Accelerating Accessible Healthcare: Technology Transformation on July 16th in New Delhi.

10th April 2024

Interaction with National War College Students

On April 10th, AMCHAM's Defense Committee met with students and faculty of the National War College. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and gave an overview of the defense sector in India. Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia provided these future leaders with valuable insights into the American defense industry. Committee members from Boeing India, BAE Systems India, and Lockheed Martin India engaged in a thoughtful session focused on U.S.-India relations in the context of defense partnerships. The students were able to understand more about opportunities for collaboration between the U.S. and India in defense procurement and technology sharing, evolving strategic landscape in the Indo-Pacific region, importance of a strong U.S.-India defense partnership in ensuring regional security while highlighting the growing importance of U.S.-India defense cooperation.

15th April 2024

Meeting with Mr. Vishwesh Negi, Joint Secretary (International Cooperation), Ministry of Defence, Government of India

On April 15th, AMCHAM's Secretariat and Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South Asia, RTX met with Joint Secretary (International Cooperation) Vishwesh Negi at the Ministry of Defence. Ms. Ranjana Khanna, Director General CEO, AMCHAM thanked Mr. Negi for his time and the discussions revolved around inclusion of defense under iCET, challenges U.S. companies face in India in terms of MRO, high ATF taxes and OGEL licencing issues, amongst other things. The meeting ended with a request for a de-brief on the proposed visit of NSA for the U.S.-India iCET Dialogue.

15th April 2024

Meeting with Mr. Satyajit Mohanty, Joint Secretary (Armed Forces and Policy), Ministry of Defence, Government of India

On April 15th, AMCHAM's Secretariat and Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South Asia, RTX met with Joint Secretary (Armed Forces and Policy) Satyajit Mohanty at the Ministry of Defence. Ms. Ranjana Khanna, Director General CEO, AMCHAM thanked Mr. Mohanty for his time and discussed technology readiness levels and transfer of technology, among other things. Mr. Mohanty shared interest to participate in a dialogue with AMCHAM members on cyber issues covering both cyber security and cyber defense.

16th April 2024

Direct Selling Working Group – Brainstorming Session

AMCHAM organized a hybrid brainstorming session with direct selling U.S. companies to chart out objectives of the Direct Selling Working Group on April 16th in New Delhi. Representatives from 4Life, Amway India, Forever Living Products (India), Herbalife, Sunrider International and Tupperware participated. From the U.S. Embassy, Ms. Anastasia Mukherjee, Commercial Officer, Mr. Naveen Rai, Sr. Commercial Specialist (Policy & Government Relations) and Ms. Anisha Shashidharan, Commercial Specialist joined the meeting. Members discussed potential representations with various government departments and advocacy requirements for certain rules and regulations. The socio-economic contribution that U.S. direct selling companies make in India regarding skilling initiatives, women's empowerment, livelihoods and manufacturing, was also discussed.

18th April 2024

Anti-Corruption & FCPA Compliance Committee Meeting

AMCHAM's Anti-Corruption & FCPA Compliance Committee held a committee meeting on April 18th at the Amazon office in Gurugram under the leadership of Mr. Gaurav Ajmani, Chairman - Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson

- Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal Compliance, Genpact. The theme of the meeting was the emergence of new risks. Members shared issues that consumed the majority of their work time in the past year and also deliberated upon newer areas of compliance risks. Discussions revolved around customs risks, new age technology risks, operational challenges in specific states and third-party risks.

18th April 2024

Environment & Sustainability Committee's Circular Economy Working Group Meeting

Under AMCHAM's Environment & Sustainability Committee, the Circular Economy Working Group met virtually for the first time on April 18th to brainstorm and deliberate on the three pillars of the circular economy – 1) eliminating waste and pollution, 2) continuing the cycle to keep products and materials in use and 3) regenerating natural systems. Ms. Udaya Arun, Director, AMCHAM briefly introduced the subject before inviting members from Smiths Detections, FMC, Carrier, Rockwell Automation, Caterpillar, Edwards Lifesciences, Dell, Pyxera Global and S&P Global to share their issues and observations. Members raised pointers emphasizing steel scrap supply while ensuring quality as well as energy transition, need for innovation, supply chain challenges, declassification of pesticide containers, need to address recycling and reuse of PET bottles, re-manufacturing and re-engineering, green credits, challenges around refrigerants and the A/C sector, amongst others topics. Ms. Mehar Ahluwalia, Director, AMCHAM joined the meeting and assured members a summary of discussions, along with a copy of the Steel Scrap Recycling Policy of 2019 would be circulated.

19th April 2024

National Executive Board Meeting

The fourth meeting of AMCHAM's National Executive Board for 2023-2024 was held on April 19th in Gurugram in hybrid mode. Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise chaired the meeting. Ambassador Nagaraj Naidu Kakanur, Joint Secretary (AMS), Ministry of External Affairs, Government of India, addressed the board on the 'Future of U.S.-India Relations.' Ambassador Arun Kumar Singh addressed the board on the 'U.S.-India Partnership' and shared his views on the global geopolitical scenario. Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy shared an update on the U.S.-India partnership. Mr. Prakash Bodla, Chairman – GCC Committee, AMCHAM and Global Software Leader, Carrier Technologies shared an overview and update on AMCHAM's Global Capability Centers (GCC) Committee. Mr. Sandip Patel, Managing Director – IBM India / South Asia, IBM India Private Limited spoke on 'Charting the GenAI Roadmap for CXOs.' Mr. Ranji Dua, Chairman, Dua Associates gave an overview of the upcoming IT Legal Summit that will be held on May 9th in New Delhi.

22nd April 2024

Meeting with Mr. Giridhar Aramane, Secretary, Ministry of Defence, Government of India

On April 22nd, AMCHAM leadership met with Mr. Giridhar Aramane, Secretary, Ministry of

Defence, Government of India to discuss deepening ties in U.S.-India defense cooperation. Ms. Ranjana Khanna, Director General CEO, AMCHAM shared AMCHAM's previous reports on co-development, co-production and defense exports. The updated document would be released in August at AMCHAM's AGM. Discussions focused on improving the defense supply chain, Boeing's collaboration with MIDHANI on raw materials and Jindal emerging as a potential supplier for critical materials, like titanium.

Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President – Global Business Development India, Boeing India Defense Pvt. Ltd. shared updates on specific defense acquisition plans and requested for swift action on contract amendments for Apache helicopters to avoid delays. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South Asia, RTX mentioned the challenges in MRO (maintenance, repair, and overhaul) and proposed solutions to streamline regulations and create a more viable MRO ecosystem.

24th April 2023

Meeting with Mr. Vumlunmang Vualnam, Secretary, Ministry of Civil Aviation, Government of India

On April 24th, AMCHAM leadership met with Mr. Vumlunmang Vualnam, Secretary, Ministry of Civil Aviation, Government of India to discuss U.S.-India aviation cooperation. Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia and Mr. Samit Ray, Co-Chairman - Defense Committee, AMCHAM and Deputy Vice President - Government Affairs & Public Policy South Asia, RTX addressed several key areas such as upcoming summits in Bhutan (ICAO) and Bali that offer opportunities for MOCA and DGCA to engage with FAA counterparts. Challenges faced by MRO companies (taxes, regulations, etc.) and proposed solutions like streamlined licensing were discussed. Updates were shared on Boeing's freight converter line (GMR) by year-end and RTX's MRO venture with Max Aerospace (Q1 2025). The importance of increasing FAA-DGCA collaboration, including leasing company certification was mentioned. AMCHAM would share a whitepaper on the role of U.S. industry in addressing aviation cyber security in India.

29th April 2024

Meeting with Prof (Dr.) Ajay Kumar Sood, Principal Scientific Advisor, Government of India

AMCHAM members from the healthcare sector met with Prof. (Dr.) Ajay Kumar Sood, Principal Scientific Advisor, Government of India on April 29th at his office in New Delhi. AMCHAM addressed the existing policy and regulatory framework pertaining to the MedTech and pharma sectors. Members made a presentation and submitted the recommendation that industry partners with the Government of India in helping design suitable policies to enable 'Innovate in India' which is true precursor to 'Make in India.' AMCHAM also discussed a single window clearance, regulatory harmonization - mandatory PMS, globally harmonized standards (avoiding vertical standards,

QCO/CROs), redundant regulations (Legal Metrology Labelling Requirements, Drugs & Magic Remedies Act), how 'Innovate in India' should be contributing to local content and thereby public procurement, incremental innovation to be recognized as it is the norm in medical devices (value based procurement/differential pricing), the mechanism to enhance the uptake of innovative therapies and technologies in various government health schemes like CGHS, PMJAY, NHM, etc. Discussions also covered health technology assessment for MedTech, PPP policy, industry-academic linkages, clear guidelines for import and usage of refurbished or preowned medical equipment, among other topics. Ms. Ranjana Khanna, Director General CEO, AMCHAM, extended an invitation to the PSA and requested his presence for the 2nd Healthcare Summit: Accelerating Accessible Healthcare: Technology Transformation on July 16th in New Delhi.

3rd May 2024

Environment & Sustainability Committee's Waste Management and Energy Efficiency Working Group Meeting

Under AMCHAM's Environment & Sustainability Committee, the Waste Management and Energy Efficiency Working Group met virtually for the first time on May 3rd to brainstorm on specific waste management and energy efficiency themes. Ms. Udaya Arun, Director, AMCHAM and Ms. Mehar Ahluwalia, Director, AMCHAM welcomed members from Carrier, HPE, Dell, Honeywell and S&P Global before inviting them to share their issues and observations. Members presented successful waste management strategies (recycling programs) and energy efficiency initiatives (building automation) implemented in their Indian operations. They also brainstormed on exploring potential areas for collaboration, such as joint pilot projects for waste-to-energy solutions or knowledge-sharing workshops. Potential advocacy efforts to address policy barriers related to waste management or promote wider adoption of energy-efficient technologies in India was also explored.

7th May 2024

Interaction with Mr. Vishwesh Negi, Joint Secretary (International Cooperation), Ministry of Defence, Government of India

On May 7th, Mr. Vishwesh Negi, Joint Secretary (International Cooperation) Ministry of Defence, Government of India and Col. Shailender Arya, Advisor to Department of Defence, Ministry of Defence, Government of India met with AMCHAM's Defense Committee members to discuss the challenges and opportunities related to U.S.-India defense cooperation. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed them and shared more about AMCHAM's two key reports: 'Indo-U.S. Defence Partnership: The Road Ahead' and 'U.S. India Defence Partnership: Co-Production & Co-Development.' She mentioned that AMCHAM was planning the next version which would encompass the complete U.S. defense industry's engagement including co-production, co-development and exports as well as promotion of startups, to be released at AMCHAM's 32nd AGM on August 8th in New Delhi. The Joint Secretary shared his views on the industry focussed draft MRO policy, ITAR, EAR, bridging the supply chain gaps and also shared thoughts on how industry could leverage the frameworks under the U.S. -India Defence Industrial Cooperation Roadmap 2023 and

U.S.–India initiative on Critical and Emerging Technologies (iCET). Defense Committee members from BAE Systems, Pratt & Whitney, Lockheed Martin India, Honeywell, Smiths and L3 Harris, were amongst others present for this session.

7th May 2024

8th CSR Conference: Mainstreaming CSR: Intersecting with Business and Climate

AMCHAM's CSR Committee organized the 8th CSR Conference themed 'Mainstreaming CSR: Intersecting with Business and Climate' on May 7th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM, in her welcome remarks, shared that American companies have been operating in India since 1902, actively engaged in India's inclusive growth story as responsible corporate citizens through a variety of CSR initiatives from pandemic relief and recovery, livelihood and skilling, education partnerships, women's empowerment, financial inclusion, innovative solutions to healthcare crises and preventing hunger, amongst others. She emphasized that the largest share, i.e. 44% of the total global company spends on CSR in India, come from U.S. industry. Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC set the scene for the conference by outlining the sessions and talked about the importance of technology for reaching the unconnected, social innovation, sustainability and importance of integrating climate action into all CSR efforts.

The inaugural address was made by Dr. Bhaskar Chatterjee, Senior Advisor, Dua Consulting, former Secretary, Ministry of Heavy Industries and Public Enterprises, Government of India and former Director General & CEO, Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, Government of India. Dr. Chatterjee shared the evolution of CSR in India starting with the inclusion of Section 135 of the Companies Act, 2013, which took CSR from the back room to the board room for corporations. He emphasized that too much CSR money is spent in the most developed states with less than .9% spent in the Eastern Region. He shared about the positive way that CSR absorbed the ESG world seamlessly and possibility that the government may expand the activities included under Schedule VII. Dr. Alexandria Huerta, Deputy Mission Director, USAID/India, in her special address, shared about the powerful force of private enterprise for good and shared examples of the U.S.-India partnership across sectors that foster change through research and development. Dr. Huerta said, "Together with the private sector, USAID is fostering transformative partnerships that leverage finance and technology to produce scalable and replicable results, with the potential to stimulate economic growth in India, the U.S., and beyond. The role of AMCHAM in bringing stakeholders together to improve lives by addressing development challenges is vital and we are proud of our expanding partnership and combined capacities to achieve more impactful and sustainable results."

Session 1: Role of Philanthropy and CSR in Digital Public Infrastructure was moderated by Mr. Rathish Balakrishnan, Co-Founder and Managing Partner, Sattva with Mr. Neel Ratan, Senior Advisor, National Health Authority, Government of India and Distinguished Fellow, World Economic Forum, Ms. Shweta Khurana, Senior Director, Asia Pacific & Japan – Government Partnerships & Initiatives, International Government Affairs Group, Intel, India and Ms. Shalini Gupta, Head of Strategy and Policy, Sahamati. The discussion focused on demystifying DPI and solving for scale

by creating systematic impact through nurturing understanding at a grassroots level. The session touched upon the significance of establishing centralized health data systems and employing algorithms to streamline access to digital infrastructure, ultimately addressing the digital divide.

Session 2: Non-Profits in India – Scaling Challenges and Opportunities was moderated by Mr. Arun Nathan, Partner – Non-Profit Advisory, Sattva with Ms. Soha Moitra, Director Programs and Regional Director, CRY India, Mr. Prateek Kanwal, Director – Social Impact, Deloitte India, Mr. Rajesh Varghese, Country Director, India, Pyxera Global and Dr. Reuben Swamickan, Deputy Director, Health, USAID/India. The session discussed scaling challenges of NGOs, responsibility of capacity building and highlighted that organizations that have successfully scaled have had great communication on all fronts — government, donor and community levels. This session emphasized maintaining a balance between innovation and consistent delivery pace, rather than rushing scaling efforts. They noted a lack of action-oriented collaborative models and advocated for investing in communication strategies to enhance the visibility of projects, as well as internal monitoring and strategy development.

Session 3: Integrating ESG in CSR: Maximizing Business Value and Impact was moderated by Mr. Vipul Arora, Senior Advisor, Sattva with Ms. Smitha Gopalkrishnan, Asia Sustainability Leader & CSR Leader, 3M India Limited, Mr. Inderjeet Singh, Partner – Financial Advisory, Deloitte India and Mr. Nishant Gupta, Head of Sustainability, Flipkart Group. The discussion provided a glimpse into the ESG integration in organizations through progress in governance structure, roles and responsibilities. Clarity in strategy and alignment as well as the enhancement of skilling potential for underrepresented groups was discussed. They talked about creating an ecosystem to raise awareness of the societal and organizational impacts of ESG issues.

Session 4: Understanding Challenges in Aspirational Districts and Blocks was moderated by Ms. Aarti Mohan, Co-Founder and Partner, Sattva with Mr. Anand Shekhar, Additional Mission Director, NITI Aayog, Government of India, Mr. Shailendra Jagtap, Vice Chairman – Western Region, AMCHAM and Managing Director & Country Manager, John Deere India, Mr. Mathew Joseph, Country Director, American India Foundation and Ms. Shweta Punetha, National Manager – CSR, Hindustan Coca-Cola Beverages. The launch of initiatives like the Aspirational Blocks Program (ABP), covering 500 blocks across 329 districts, signified a commitment to improving governance and enhancing the quality of life in these regions, however, the flow of CSR funds towards these areas has not been commensurate. The session explored understanding regional aspirations and recognized the necessity to invest in mindset development and skill sets to overcome challenges. Speakers emphasized the 4 p's of political will, public financing, partnerships and people-centricity as essential to developing locally tailored development strategies.

The conference concluded with closing remarks by Ms. Rohini Kamath, Program Manager, India Cash Grant Program, Cisco. She highlighted key takeaways from each session, encouraged greater collaboration in the CSR ecosystem, importance of ESG for greater social impact and encouraged participants to reflect on the conference. Ms. Valerie Swope, Program Coordinator, AMCHAM emceed the event and closed the conference by thanking the esteemed speakers, engaging audience and valuable partners that made the conference possible: Deloitte (gold partner), Sattva

(knowledge partner) and Hindustan Coca-Cola Beverages (supporting partner). More than 120 people participated in the full day conference.

9th May 2024

IT Legal Summit

AMCHAM, in collaboration with Dua Associates, organized the first IT Legal Summit on May 9th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM, in her welcome remarks, shared that there is a need for enabling framework and regulations for the emerging data economy. She stressed the importance of trust and transparency in the digital age especially in view of significance of AI. In his opening remarks, Mr. C.R. Dua, National Executive Board Member, AMCHAM and Chairman, Dua Associates, stated that technology today has penetrated every aspect of our lives and the government has a very daunting task to cater to the citizens of India. Mr. Alok Lall, Chief Operating Officer, Microsoft India and South Asia spoke about the opportunities to democratize AI for citizens at large and spoke about apps such as Bhashini and Jugabandi. He spoke about the need of a PPP model with involvement from industry, academia and the government for AI fluency across the country. Technologies and policies should be in place for responsible AI to reduce biases and be more inclusive. The IT act is helping to ensure that user harm is prevented through a regulatory model for AI. The keynote address was made by Mr. Abhishek Singh, Additional Secretary, Ministry of Electronics & Information Technology, Government of India. He mentioned that India has leap frogged in information and technology in the last 2 years, specifically with the enactment of telecom and DPDP acts. The legal framework in both the acts is a great enabler, and exemplary for companies to follow. Mr. Singh shared how DPI – tectological approach has helped digital payments succeed where privacy and consent of the user has been built in through the design.

Session 1: Demystifying Data Governance & Privacy Laws: Navigating DPDP Act and Beyond was moderated by Mr. Prateek Bedi, Partner, Dua Associates with Ms. Bhawna Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Senior Vice President and Deputy General Counsel, Legal Compliance, Genpact India, Ms. Garima Rathore Director, Government Affairs and Public Policy Microsoft and Mr. Vivek Sonny Abraham Senior Director, External Strategy – India & South Asia, Salesforce. The discussion focused on the evolving legislative landscape in India and the plethora of technology interventions for the ease of citizens. With India's DPDP Act and rules being framed with sufficient safeguards in place for adjudication including digital office for virtual hearings, the need for a voluntary code of ethics for IA for all stakeholders and the importance that social media intermediaries work with the government of India work to achieve it was highlighted. Data fiduciaries and processors face challenges of identification of personal data to be retained and processed by the organization for which the rules should emerge with specifications. The session touched upon the need for industry to drive more user awareness especially with regards to consent, best practices for compliance strategies and how global companies aligned with GDPR would now need to align with the Indian act. Challenges related to AI being industry agnostic remain and every industry requires its own standards to guard the AI models in which they operate. Data protection and the challenge of re-consenting was also discussed.

Session 2: Navigating the Intersection: Emerging Technologies and Intellectual Property Laws was moderated by Mr. Ashish Singh, Partner, Dua Associates with Mr. Mohit Choudhary, Director, Legal (General & IP), Carrier Corporation and Mr. Puneet Chopra, Telecom CTO, Hewlett Packard Enterprise India. The speakers shared how the law is treating AI for prosecution and sighted examples of the same to ensure that proper justice is achieved. The session highlighted the primary challenges in data protection, IP protection, data mining, patents and how to define inventorship and authorship. On the positive side, AI could benefit in fostering sustainable objectives including carbon neutrality. Industry law and innovators should work together to prevent IP infringement and ensure protection through AI.

Session 3: Charting the Course: AI Regulations in India was moderated by Mr. Kishore Balaji, Executive Director – Government & Regulatory Affairs, IBM South Asia with Ms. Juhi Chawla, Partner, Dua Associates, Mr. Rohit Chaudhari, Client Architect Manager PS & CME Vertical, Hewlett Packard Enterprise India, Mr. Saurabh Awasthi VP and General Counsel, Kyndryl India, Mr. Sandeep Aurora, Public Policy and Government Affairs, Microsoft and Mr. Vivek Sonny Abraham, Senior Director, External Strategy – India & South Asia, Salesforce. The discussion provided a glimpse into the AI regulation in India and in the context of other countries. India's AI strategy focuses upon a large population and varied sectors which would require different level of regulations for different sectors. Speakers spoke about the importance of ethical AI, the importance of IP laws identifying owners correctly and referenced the EU act which has hard restrictions and regulations. The panel recommended India should consider how to regulate AI with geopolitical relationships in mind and build a globally cohesive AI framework of governance and regulation to be globally interoperable. The panel discussed the need to evolve a principle based regulation with aspects including self and voluntary regulations and declarations.

Session 4: Safeguarding Digital Frontiers: Cyber Security, Risks Prevention & Compliance in India was moderated by Mr. Prasanto Kumar Roy, Senior Advisor, FTI Consulting with Ms. Niyati Ojha, Legal Counsel, HP India and Dr. Gulshan Rai, Senior Advisor, Dua Associates. The session explored cyber security as a sector agnostic requirement where industry plays a critical role to shape and implement policies. Speakers highlighted the importance of revising and updating policies so it becomes more relevant to India's regulatory and compliance today. The biggest challenges exist in multiple compliances and interacting with regulatory offices. With cyber security as the need of the hour for companies, governments and consumers, the concern remains the feasibility of policy implementation and the adaptability of the dynamic nature of trends and emerging technologies.

Session 5: Production Linked Incentive (PLI) Scheme and Technology was moderated by Mr. Tabrez Ahmad, Group Director, Public Policy, Asia Pacific & Japan, Dell Technologies with Dr. Gulshan Rai, Senior Advisor, Dua Associates, Mr. Kunal Chaudhary, Partner, EY India, and Ms. Anubhuti Bhrany, Senior Director & Head Government Affairs, India, Flex. The session emphasized that PLI has been a very successful initiative taken by the government. Industry suggested that companies should directly engage with the government on the queries while or before making submission for the application to reduce the burden of compliance and cost to company. Before the PLI was launched, it was designed after considering the market analysis, segmentation, and the capabilities of the ecosystem, hence it differs from sector to sector. The panel said the next stage of PLI would be

critical, as it will be defining the value additions and move towards localization of components to further enhance exports. As industry tries to achieve localization of components, it's impossible without economies of scale in India. Industry suggested IP should also be included as a value addition in the PLI and for structured representations to be shared with government, while conducting stakeholder consultations. Industry recommended sectoral inputs task force to resolve immediate queries. The discussion highlighted that the domestic consumption of the products being made in India would not meet the expectations of the government, which is a mandate under PLI and that companies intended to export 80-85% for the global markets.

Session 6: Regulation of Automation & Robotics in India was moderated by Mr. Gautam Shahi, Partner, Dua Associates with Mr. Mohit Choudhary, Director, Legal (General & IP), Carrier Corporation and Mr. Thaj Mathew, Vice President & General Counsel, Honeywell International. The session explored industry concerns regarding automation and the assumptions and bias taken into account while making algorithms. The learning and development sessions conducted by companies include 90-95% tech knowledge and the remaining for general compliance. Knowledge and understating of ethics and regulatory framework of the particular geography is important. With the new regulations that are going to be introduced, the industry needs a feasible timeline of the implementation without impacting the cost and continuity of businesses. With ethical AI and automation, its possible to create more technically skilled jobs for the future work force, hence tomorrow's recruitment would be based on talent and skill. The session discussed how companies now were looking to hire adaptive and problem solvers irrespective of the previous areas of expertise. The conference concluded with a vote of thanks by Ms. Elizabeth Jose, Director, AMCHAM who thanked partners: Dua Associates (knowledge partner), Hewlett Packard Enterprise, Microsoft and Salesforce.

10th May 2024

Door Knock Delegation Briefing with Mr. Christopher Elms, Spokesperson, U.S. Embassy

In preparation for AMCHAM's door knock in Washington DC in June, the members of the delegation had a closed-door hybrid briefing with Mr. Christopher Elms, Spokesperson, U.S. Embassy on May 10th at the Boeing office in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants. Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia provided the background and evolution of the annual door knock. Members gleaned insights on the current state of the U.S.-India partnership and asked sector specific questions. Members shared opportunities and challenges in space, skilling, defense co-production, quantum, global supply chain, manufacturing and data security, among others. The interaction was beneficial for the door knock delegation to have productive discussions in DC.

15th May 2024

Infrastructure and Smart Cities Committee Meeting

AMCHAM's Infrastructure and Smart Cities Committee held a hybrid meeting on May 15th at the Hewlett Packard Enterprise office, Gurugram under the leadership of Mr. Rajesh Dhar, Chairman

– Infrastructure and Smart Cities Committee, AMCHAM and Sr. Director Industry Vertical Sales, Hewlett Packard Enterprise. Ms. Geeta Poduval, Director, AMCHAM delineated the committee events held last year and the action plan emerging from the discussions. Members discussed data centers, mobility, ease of doing business and smart and sustainable cities. Representatives from 3M, Amazon Web Services, Autodesk, Carrier, FTI Consulting, Honeywell, IBM, Microsoft and Smiths Group participated.

21st May 2024

Meeting with Mr. Clay Hamilton, Minister Counselor for Agricultural Affairs, U.S. Embassy

AMCHAM met with Mr. Clay Hamilton, Minister Counselor for Agricultural Affairs, U.S. Embassy on May 21st in New Delhi to share about the purpose of AMCHAM's annual door knock delegation to Washington DC in June 2024 and seek his inputs. Trade, technology, food security and women in farming were the main points discussed. He also talked about possible collaboration in agricultural research and creating a win-win model for both countries. Ms. Joanna Brown, Agricultural Attache, U.S. Embassy and Dr. Santosh K. Singh, Senior Agricultural Specialist, U.S. Embassy joined the meeting.

22nd May 2024

Environment & Sustainability Committee's Climate Change and Net Zero Emissions Target Working Group Meeting

AMCHAM's Climate Change and Net Zero Emissions Target Working Group, under the Environment and Sustainability Committee, convened its first meeting virtually on May 22nd, 2024. The meeting aimed to deliberate and identify key focus areas for collaboration. Ms. Mehar Ahluwalia, Director, AMCHAM provided a brief introduction to the subject. Wg Cdr Rajiv Anand, Senior Director, AMCHAM invited representatives from Carrier, IFF, Honeywell, Pyxera, Cargill, Rockwell, IBM, and S&P Global to discuss potential collaboration areas aligned with India's ESG and net emissions targets. Members highlighted opportunities in HVAC, digital solutions for climate mitigation, upcoming net zero emissions targets, anticipated policy announcements regarding pollution, and the need for technical skilling of future talent by developing an engineering curriculum to prepare for industry 4.0. AMCHAM would circulate a copy of the Ministry of Education's order regarding the new task force for engineering curriculum development to members.

22nd May 2024

Meeting with CAPT Chad Gagnon, Chief, Office of Defense Cooperation, U.S. Embassy

On May 22nd, AMCHAM's aerospace and defense delegates joining the annual door knock to Washington DC met with CAPT Chad Gagnon, Chief, Office of Defense Cooperation, U.S. Embassy, to discuss potential meetings with various departments and agencies. Ms. Udaya Arun, Director, AMCHAM welcomed members and shared updates on the status of meeting requests with the Pentagon including U.S. Army, OSD and NIPO and the Bureau of Pol-Mil Affairs at the State Department. CAPT Gagnon expressed his enthusiasm and shared his perspective on

potential meetings. Members deliberated on key messaging to be consistent at each office specifically regarding co-production, transfer of technology, weapons, MRO, licensing, ITAR, etc. Mr. Alain Garcia, Chairman - Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense India, shared his experience from the previous door knock and how the messaging could be streamlined to be more efficient this year.

28th May 2024

Meeting with Col. Shailender Arya, Advisor – International Cooperation, Ministry of Defence, Government of India

On May 28th, AMCHAM members from the aerospace and defense sector met with Col. Shailender Arya, Advisor – International Cooperation, Ministry of Defence, Government of India, to discuss the upcoming door knock to Washington DC. The need for acceptance of RDP agreements to increase visibility and obligation, signing of Security of Supply agreements (SOSA), higher coordination on joint government-government agreements, ITAR exemptions, and market access challenges were discussed. Mr. Alain Garcia, Chairman - Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense India and Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South Asia, RTX led the discussions.

31st May 2024

Roundtable with USAID Leadership on Climate Smart Agriculture: Enhancing Regional Trade and Food Security

On May 31st, AMCHAM and USAID organized a roundtable with USAID leadership on 'Climate Smart Agriculture: Enhancing Regional Trade and Food Security' in New Delhi. Dr. Bryan Byrne, Development Partnerships & Innovation Office Director, USAID/India welcomed participants and gave an overview of regional food security. He shared USAID priorities on addressing climate change and boosting economic growth. Ms. Anjali Kaur, Deputy Assistant Administrator, Asia Bureau, USAID addressed participants on the need for innovation to address these urgent challenges. She discussed regional collaboration which could promote economic growth and sustainability in climate change adaptation. AMCHAM members shared case studies from their agriculture projects, agri-tech start-ups, mapping weather challenges, apps for farmers, reducing water usage across the supply chain, sustainable crops and using AI and machine learning to increase crop yields, among other topics.

There was a candid interaction with all participants. Ms. Veena Reddy, Mission Director, USAID/India, Ms. Karen Welch, Mission Director, USAID/Nepal, Mr. Reed Aeschliman, Mission Director, USAID/Bangladesh, Mr. Gabirel Grau, Mission Director, USAID/Sri Lanka and the Maldives, various Economic Growth Officers from regional USAID Missions, and officials from USAID/India participated. Representing AMCHAM were Ms. Swati Kalra, India Lead - Development Partnerships, Accenture, Ms. Anita Kumar, Public Affairs & Strategic Engagements, Cisco Systems India, Ms. Avantika Singha, Head - Government Relations, India, Hewlett Packard Enterprise India Pvt. Ltd. and Ms. Valerie Swope, Program Coordinator, AMCHAM.

7th June 2024

ICT Committee Meeting

AMCHAM's ICT Committee held a meeting on June 7th virtually under the leadership of Ms. Bhawna Agarwal, Chairperson - ICT Committee, AMCHAM and Country Head, India – Strategy & Growth, Enterprise Group, Hewlett Packard Enterprise India, to discuss progress and proactive engagement strategies. Ms. Ranjana Khanna, Director General of AMCHAM, provided opening remarks and invited inputs for bi-monthly discussions with Mr. Abhishek Singh, Additional Secretary and Mr. Sanket Bhondve, Joint Secretary, Ministry of Electronics and Information Technology, Government of India. Representatives from Apple, Dell, Dua Associates, HPE, HPI, Microsoft, and Palo Alto joined the meeting. The committee discussed three key areas: AI adoption and application, trusted sources, and cyber security. Members deliberated on the EU's regulatory approach, India's focus on ethical and responsible AI, and the need for clarity on AI governance and institutions. The committee emphasized a need for continued engagement with both central and state governments to navigate new regulations and foster innovation. On trusted sources, discussions centered around comprehensive data protection, cyber security and establishing a secure telecom supply chain, drawing on global best practices. Additionally, AMCHAM aims to contribute to U.S.-India bilateral discussions on supply chain shifts, exports, and innovation under the iCET framework. Inputs were also sought for labor code exemptions to compile a representation for the government.

11th June 2024

Environment & Sustainability Committee's Digitization: A Catalyst for Sustainability and Energy Efficiency Across the Value Chain Working Group Meeting

AMCHAM's Digitization: A Catalyst for Sustainability and Energy Efficiency Across the Value Chain Working Group, under the Environment and Sustainability Committee, convened the first hybrid meeting on June 11th. The meeting focused on the critical role of digitization in driving policy advocacy and identifying key collaboration areas for all industries. Ms. Mehar Ahluwalia, Director, AMCHAM, introduced the topic and welcomed representatives from FTI Consulting, FMC, IBM, Philip Morris International and S&P Global to discuss potential collaborations aligned with India's climate change and net emissions targets. The discussion highlighted digital solutions for climate mitigation, net zero emissions targets and anticipated pollution-related policy announcements. AMCHAM invited contributions for a comprehensive knowledge paper on 'Environment and Sustainability in India,' aiming to explore how U.S. industry can significantly contribute to environmental and sustainable development in India while advancing their business interests.

10th -13th June 2024

Annual Door Knock to Washington DC 2024

The annual AMCHAM India door knock delegation to Washington DC was led by AMCHAM's Chairman, Mr. Som Satsangi, SVP and Managing Director, Hewlett Packard Enterprise, India from June 10th – 13th, 2024. The main purpose of the door knock was to inform U.S. policy-makers on

issues impacting U.S. investments in India. AMCHAM India's door knock whitepaper provided an industry perspective on sector wise opportunities and challenges for U.S industry operating in India.

The delegation met with over 21 departments/offices and 6 Senators and Representatives (or their staff), in addition to meetings with think tanks and important professionals that shared their views on the bilateral relationship in the current geopolitical scenario.

The main topics of discussions with government officials included:

- U.S.-India initiative of Critical and Emerging Technology (iCET)
- Strategic convergence of the U.S.-India relationship
- Opportunities in co-production and co-development
- Impact of global geo-political scenario on bilateral relations
- Supply chain diversification
- Data security
- AI capabilities as the game changer and differentiating factor going forward in healthcare
- U.S.-India education and skilling cooperation
- Reducing dependence on China for semiconductors
- Proposed reduction in FDI in the seed sector in India
- Food security challenges
- Overall security partnership in the Indo-Pacific
- Ease of doing business challenges in India
- Continued support on making India a MRO hub (maintenance and repair overhaul)
- Aerospace collaboration

On Monday morning, June 10th, the door knock officially kicked off with an informal internal briefing followed by an interaction with Ambassador Tim Roemer, (former U.S. Ambassador to India), Executive Director & Strategic Counselor, APCO Worldwide. Then the delegation participated in a roundtable with India experts from think tanks, hosted by the Center for Strategic and International Studies (CSIS), led by Mr. Rick Rossow, Senior Adviser and Chair in U.S.-India Policy Studies, CSIS with Ms. Kalpana Kanthan, Chief Development Officer, American India Foundation (AIF), Ms. Vanessa Crawford, International Relations Program Officer, Asia Foundation, Mr. Raymond Vickery, Jr., Senior Associate (Non-resident), Chair in U.S.-India Policy Studies, CSIS, Ms. Katherine Hadda, Visiting Fellow, Chair in U.S.-India Policy Studies, CSIS, Mr. Donald Camp, Adjunct Fellow (Non-resident), Chair in U.S.-India Policy Studies, CSIS, Ms. Aparna Pande, Research Fellow, India and South Asia Hudson Institute, Mr. Josh White, Professor, Practice of International Affairs, Johns Hopkins University, Ms. Neelima Jain, Director of States Initiatives, India Energy & Climate Center (IECC), UC Berkeley, Ms. Isha Gupta, Research Analyst, U.S. Institute of Peace and Mr. Nelson Cunningham.

In the afternoon the delegation met with the following leadership from the Institute of International Education: Dr. Allan E. Goodman, Chief Executive Officer, Mr. Jonah Kokodyniak, Executive Vice

President, Program Development & Partner Services, Ms. Jordanna Enrich, Senior Director, Fulbright Student and Scholar Programs, Ms. Jasmine Williams, Analyst, Quad Fellowship and Ms. Leah Mason, Assistant Director of Research, Evaluation and Learning. This was immediately followed by a meeting with Ms. Sarah Taub, Legislative Assistant, Office of Representative Shri Thanedar (D-MI). Defense delegates met with Mr. Douglas Bush, Assistant Secretary of the Army for Acquisition, Logistics and Technology, U.S. Department of Defense, Mr. Patrick Mason, Deputy Assistant Secretary of Army for Defense Export and Cooperation, U.S. Department of Defense, Mr. Curtis Thomas, U.S. Army Security Assistance Command, U.S. Army, Mr. Michael Prater, Director, International Acquisition for ASA (ALT) / DASA (DEC), Mr. James Ray, U.S. Army Engineer Research and Development, DASA (DEC), Mr. Tim Schimpp, Security Assistance Specialist, DASA (DEC), Mr. Hazem Hammad, Country Relationship Manager – INDOPACOM, (DASA DE&C), Mr. Jonathan Mangrum, Policy Advisor, South and South-East Asia, Office of Secretary of Defense-Policy, Indo-Pacific Security Affairs and Ms. Calista Bond, Policy Advisor, South and South-East Asia, Office of Secretary of Defense – Policy, Indo-Pacific Security Affairs. Defense delegates met with Mr. Robert Helfant, Assistant Director for International Relations, Defense Security Cooperation Agency (DSCA), Mr. Andrew Lake, India Country Portfolio Director, DSCA and Mr. David Appezzato, Weapon System Policy Analyst, DSCA. A small group of healthcare delegates met with Ms. Alessandra “Alex” Holland, Director, Office of Health Industries, Industry and Analysis, International Trade Administration, U.S. Department of Commerce and Mr. Jonathan Goldberg, International Trade Specialist (Digital Health, Medical Devices, Healthcare Services, and APEC), Office of Health Industries, Industry & Analysis, ITA, U.S. Department of Commerce. The whole delegation met with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, U.S. Department of Commerce along with his colleagues, Ms. Pamela Phan, Deputy Assistant Secretary for Asia, Global Markets, ITA, Ms. Tamarind Murrietta, Director, Office of South Asia (Acting), GM/ITA, Mr. James Hepburn, International Trade Specialist, Office of South Asia, Ms. Noor Sclafani, International Trade Specialist, Office of South Asia and Mr. Erol Yesin, International Trade Specialist, Office of South Asia. Day one officially concluded with a reception for Mr. Sridhar Babu, Minister for Information Technology, Electronics, Communications, Industries and Commerce, Government of Telangana, Mr. Jayesh Ranjan, Special Chief Secretary, Department of Information Technology, Electronics & Communications (ITE&C) and Department of Industries & Commerce, Government of Telangana and Mr. Vishnu Vardhan Reddy, IFS Officer, Special Officer on Duty, Government of Telangana.

On June 11th, the delegation met with Ms. Amy Holman, Principal Deputy Assistant Secretary, Bureau of Economic and Business Affairs, U.S. Department of State, Mr. Robert Garverick, Deputy Assistant Secretary, Bureau of Economic and Business Affairs, U.S. Department of State and Mr. Paul Stahle, Economic Unit Chief for India, Bureau of South and Central Asian Affairs, U.S. Department of State. Then the delegate split into two groups for parallel meetings. Part of the delegation met with Mr. Paul Burdette, Senior Legislative and Policy Analyst, Senate Foreign Relations Committee for Chairman Ben Cardin (D-MD) and Professional Staffers, Mr. Ryan Fioresi and Ms. Habiba Shebita while others met with the following officials from the U.S. Department of Agriculture: Dr. Chris Peterson, Lead Science Advisor, New Technologies and Production Methods Division, Trade Policy and Geographic Affairs, Foreign Agricultural Service (FAS), Ms. Yvette Percell,

Senior Trade Advisor (Dairy), Animal Division, Trade Policy and Geographic Affairs, FAS and Ms. Eva Christensen, Agricultural Science Advisor, Processed Products Division, Trade Policy and Geographic Affairs, FAS. At the White House, the whole delegation met with Ms. Lindsey Ford, Special Assistant to the President and Senior Director for South Asia, National Security Council (NSC) and Mr. Pranay Vaddi, Special Assistant to the President and Senior Director for Arms Control, Disarmament, and Non-proliferation, NSC, Mr. Seamas Whitesel, Director for South Asia Regional Affairs, NSC and Dr. Stephen Tankel, Director for Defense Policy & Strategy, NSC. Later in the afternoon some healthcare delegates met with the following officials from the U.S. Food & Drug Administration: Mr. John Weiner, Director, Office of Global Operations, Mr. Joseph Rieras, Director, Office of Trade and Global Partnerships, Office of Global Policy and Strategy and Mx. Caitly Bernards, Global Health Officer, Asia-Pacific Region, Office of Global Affairs. Defense delegates met with U.S. Department of Defense officials: Ms. Lori Abele, Principal Director, Indo Pacific Security Affairs/South and South-East Asia, Office of Undersecretary of Defense for Policy, Mr. Chuck Miller, Assistant Senior Foreign Affairs Specialist, Defense Technology Security Administration, Office of Secretary of Defense, Mr. Brian Burton, Senior Advisor, Industry and International Engagement, OSD – Acquisition & Sustainment (Industrial Base Policy), Mr. Husain Suterwala, Senior Space Policy Advisor, Office of the Secretary of Defense, Mr. David Rice, Policy Advisor, International Armaments Cooperation, OSD – A&S (IBP), Mr. Jonathan Mangrum, Policy Advisor, South and South-East Asia, Office of Secretary of Defense – Policy, Indo-Pacific Security Affairs and Ms. Calista Bond, Policy Advisor, South and South-East Asia, Office of Secretary of Defense – Policy, Indo-Pacific Security Affairs. Delegates met with Mr. Daniel Gerig, Legislative Director and Mr. Chris Anderson, National Security Advisor, Office of Senator Steve Daines (R-MT). Day two concluded with a networking reception hosted by Amway.

On June 12th, the delegation met with Mr. Kent Bress, Deputy Associate Administrator (Acting) for International and Interagency Relations, NASA, Ms. Katelyn Kuhl, International Program Specialist, Office of International and Interagency Relations, NASA and Ms. Makaela Mendrala, International Program Specialist, Office of International and Interagency Relations, NASA. Next the delegation met with Mr. Donald Lu, Assistant Secretary, Bureau of South and Central Asian Affairs, U.S. Department of State and Mr. Paul Stahle, Economic Unit Chief for India, Bureau of South and Central Asian Affairs, U.S. Department of State. For parallel meeting some of the aviation delegates met with Mr. Laurence Wildgoose, Assistant Administrator for Policy, International Affairs and Environment, Federal Aviation Administration (FAA), Mr. David Burkholder, Deputy Director, Office of International Affairs, FAA, Ms. Robyn B. Cicero, Senior Foreign Affairs Specialist – South Asia, Asia-Pacific Regional Strategies and APEC, FAA and Ms. Tara B. McDaniel, Chief of Staff to the Deputy Administrator, FAA, while the rest of the delegation met with Ms. Ellie Collinson, Deputy Director and Chief Operating Officer, U.S. Trade and Development Agency and Ms. Verinda Fike, Regional Director, Indo-Pacific, USTDA. Later, half the delegation met with Mr. Daniel Lee, Assistant U.S. Trade Representative for Innovation and Intellectual Property and Ms. Aurelia Schultz, Director for Innovation and Intellectual Property, USTR while other delegates met with Representative Michael Waltz (R-FL), Vice Chair of the Congressional India Caucus and Mr. Thomas Boodry, Legislative Director. Day three concluded after a meeting with Senator Todd Young (R-IN) and Mr. Burke Miller, Legislative Assistant.

Day four, June 13th, began with defense delegates meeting CAPT. Michael Farmer, Director Global Security Cooperation, Navy International Programs Office (NIPO), Mr. Timothy J. Smith, Deputy Director, INDOPACOM Division, NIPO and Mr. Brett Davis, Foreign Area Officer, U.S. Navy, while the other group of the delegates met with Ambassador Sripriya Ranganathan, Chargé d'Affaires, Embassy of India, Dr. Ajay Kumar, Minister Commerce, Embassy of India and Mr. Akhilesh Singh, First Secretary Commerce, Embassy of India. The delegation met with Representative Ami Bera (D-CA) and Ms. Emma Bruce, Democratic Staff Director, House Foreign Affairs Committee Subcommittee on the Indo-Pacific. The day wrapped up with a meeting at U.S. Department of Commerce with Ms. Thea Kendler, Assistant Secretary of Commerce for Export Administration, Bureau of Industry and Security and Ms. Elizabeth "Liz" Abraham, Director, International Policy, Export Administration, Bureau of Industry and Security.

The last door knock engagement was held on June 14th with a small group of delegates who had an interaction with Mr. Michael J. Vaccaro, Deputy Assistant Secretary for Defense Trade Controls, Bureau of Political Military Affairs, U.S. Department of State, Mr. Sho J. Morimoto, Chief of Sea, Land, and Air Systems Division, Directorate of Defense Trade Controls (PM/DDTC), Bureau of Political-Military Affairs, U.S. Department of State and Mr. Jeffrey Rubenstein, Senior Economic and Commercial Advisor, Office of Commercial and Business Affairs, U.S. Department of State.

Door Knock Delegation 2024

1. Mr. Som Satsangi, SVP & Managing Director, Hewlett Packard Enterprise, India (Chairman, AMCHAM)
2. Mr. Salil Gupte, President, Boeing India & South Asia (Vice Chairman, AMCHAM)
3. Dr. Ravi M. Bhatkal, Managing Director, MacDermid Alpha Electronics Solutions India Pvt. Ltd., a unit of Element Solutions Inc. (Chairman – Tamil Nadu Chapter, AMCHAM)
4. Mr. Ramesh Kaza, Senior Managing Director / Country Head IT, State Street (National Executive Board Member, AMCHAM)
5. Mr. Alain Garcia, Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense Pvt. Ltd. (Chairman – Defense Committee, AMCHAM)
6. Ms. Ashmita Sethi, President & Country Head, Pratt & Whitney, UTCIPL (Chairperson – Aviation Committee, AMCHAM)
7. Mr. Samit Ray, Deputy Vice President Government Affairs & Public Policy South Asia, RTX (Co-Chairman – Defense Committee, AMCHAM)
8. Mr. Puneet Kumar, Managing Director, Accenture Solutions Pvt. Ltd.
9. Mr. Rajneesh Chopra, Head – India, Amway India Enterprises Pvt. Ltd.
10. Mr. Rajat Banerji, Vice President – Corporate Affairs, Amway India Enterprises Pvt. Ltd.
11. Mr. Adam Watson, Managing Director, India, BAE Systems India (Services) Private Limited

12. Ms. Anuja Kadian, Regional Director – Government & Industry Affairs (Asia Pacific), Corteva Agriscience
13. Mr. John Schaeffler, Executive Director – Government Affairs & Policy Leader, GE HealthCare
14. Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy, South Asia, GE HealthCare
15. Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs and Policy, India, Global Lead, International Forums, Johnson & Johnson Pvt. Ltd.
16. Ms. Ranjana Khanna, Director General CEO, AMCHAM India
17. Ms. Valerie Swope, Program Coordinator, AMCHAM India
18. Ms. Udaya Arun, Director, AMCHAM India
19. Ms. Komple Sharma, Director, AMCHAM India

28th June 2024

Anti-Corruption & FCPA Compliance Committee Meeting

AMCHAM's Anti-Corruption & FCPA Compliance Committee organized a virtual committee meeting on the 'Impact of Gen AI in the Legal & Compliance Landscape' on June 28th. Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Deputy General Counsel, Legal and Compliance, Genpact gave opening remarks and set the scene for the meeting. Mr. Rohan Bagai, Senior Partner, AZB & Partners was the guest speaker. In his presentation, he covered AI vs. traditional computing, general uses of generative AI, sector specific use cases, AI with regard to legal and regulatory compliance, threat landscape with ever evolving use of Gen AI, global approach for regulating AI, regulation of AI in India, legal and regulatory considerations associated with the use of AI, principles for responsible use of AI, AI development and deployment checklist and steps to ensure ethical AI deployment in an organization.

28th June 2024

Pre-Budget Meeting for Union Budget 2024-25 with Ministry of Finance, Government of India

A meeting was held on June 28th with the Ministry of Finance held under the Chairpersonship of Chairman CBDT, Department of Revenue, Ministry of Finance, Government of India to discuss suggestions and recommendations in respect to tax issues pertaining to different sectors made by AMCHAM. Discussions from AMCHAM were led by Ms. Garima Pande, Chairperson - Taxation, Tariff and Regulatory Affairs Committee, AMCHAM and Partner & National Leader Global Compliance & Reporting, Ernst & Young. Wg Cdr Rajiv Anand represented the Secretariat. Amongst

issues discussed were suggestions made to the government on personal income tax, corporate tax - assessment and appeals, withholding tax, transfer pricing and international tax, as well as various issues concerning customs.

2nd July 2024

Energy Committee Meeting with U.S. Embassy Officials

AMCHAM's Energy Committee held a virtual meeting with U.S. Embassy officials to discuss the business climate on July 2nd. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and Ms. Geeta Poduval, Director, AMCHAM moderated the discussion. The U.S. Embassy was represented by Ms. Anastasia Mukherjee, Commercial Attaché, Mr. Ian Cumberland, Energy Officer and Mr. Sikander Shah, Economic Specialist. The discussion revolved around investment and financing climate for U.S. energy companies in India and access to government programs such as PLI scheme and climate financing. The meeting also deliberated upon challenges to expanding the footprint of companies and the level of competitiveness when compared to players from other countries with regard to the renewable supply chain, decarbonization via CCUS, sustainable fuels, bio fuels and energy efficiency. Representatives from Baker Hughes, Carrier, Dastur Energy, Emerson, FTI Consulting, Honeywell, Lanza Tech and Rockwell Automation attended the meeting.

8th July 2024

CSR Site Visit with Ms. Nancy Jackson, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State

On July 8th, AMCHAM organized a CSR site visit to a project of Rockwell Automation India, in collaboration with India STEM Foundation, at Salwan Girls Senior Secondary School in New Delhi for Ms. Nancy Jackson, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State. The project enables STEM education for girls through experiential learning interventions and benefits 300-350 students in grades 6th-10th. Deputy Assistant Secretary Jackson toured the Atal Tinkering Lab and interacted with students, teachers and the Vice Principal. Officials from the U.S. Embassy, representatives from India STEM Foundation, Rockwell Automation India and AMCHAM participated in the visit.

9th July 2024

Building India's Semiconductor Foundry Task Force Meeting

AMCHAM's Building India's Semiconductor Foundry Task Force held a meeting on July 9th virtually to discuss policy imperatives that would help make India a global semiconductor manufacturing hub. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed members and set the tone for discussions. The meeting was chaired by Mr. Arvind Chandrashekhar, Chairman – Building India's Semiconductor Foundry Task Force, AMCHAM and Director, Asia Pacific & Japan, AMD. Representatives from AMD, Intel and Micron participated.

16th July 2024

2nd Healthcare Summit: Accelerating Innovative and Accessible Healthcare: Technology Transformation

AMCHAM organized the 2nd Healthcare Summit: Accelerating Innovative and Accessible Healthcare: Technology Transformation on July 16th at Hotel Taj Mahal in New Delhi. In the inaugural session, Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants. Mr. Rehan Khan, Chairman - Pharmaceuticals Committee, AMCHAM and Managing Director, India Region, MSD Pharmaceuticals Pvt. Ltd. delivered opening remarks and set the context for the summit. Ms. Genessa Giorgi, Health Attache, U.S. Embassy and Regional Representative for South Asia, U.S. Department of Health and Human Services, shared the keynote address. Dr. Vinod Paul, Member, NITI Aayog, Government of India delivered the inaugural address. Mr. Chaitanya Sarawate, National Executive Board Member, AMCHAM, Chairman - Medical Devices Committee, AMCHAM and President & CEO, GE Healthcare South Asia, Managing Director, Wipro GE Healthcare, shared concluding remarks.

The session 'Catalyzing Change – Innovation and R&D in Healthcare Transformation' focused on emerging technologies, drug discovery and development, regulatory challenges and opportunities, collaboration and partnerships, healthcare access and equity, investment and funding and outlook. Mr. Madhukar Kumar Bhagat, Joint Secretary, Ministry of Health and Family Welfare, Government of India delivered a special address and shared his vision for transformation. Cdr Divya Prakash Joshi, Vice President & Site Leader, Medtronic Engineering & Innovation Center moderated a panel discussion with Dr. Suchita Markan, Scientist E, Mission-in-Charge & Member Secretary, Medical Device and Diagnostics Mission Secretariat Indian Council of Medical Research (ICMR), Department of Health Research, Ministry of Health and Family Welfare, Government of India, Prof. Naresh Bhatnagar, Dean (R&D), Industrial Research & Development (IRD) Unit, Indian Institute of Technology, Delhi, Dr. Arijit Guha, Principal Manager, Medical Affairs, Boston Scientific India and Ms. Genessa Giorgi, Health Attaché, U.S. Embassy, Regional Representative for South Asia, U.S. Department of Health and Human Services.

The session 'Enabling Policy & Regulatory Framework' covered issues pertaining to the regulatory environment, market access strategies, local manufacturing and R&D, partnerships and collaborations, compliance and quality standards, pricing advocacy and engagement, risk management and legal considerations. This session began with a video message by Dr. Jitendra Sharma, Managing Director and Founder CEO, Andhra Pradesh MedTech Zone (AMTZ). Mr. Ravindra Pratap Singh, Joint Secretary, Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers, Government of India, delivered a special address. The panel discussion was moderated by Mr. Madan Krishnan, Vice President, Managing Director India Subcontinent and Commercial Operations & Excellence APAC, Boston Scientific with Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and Managing Director - India & SAARC, Bausch & Lomb India and Mr. Chaitanya Sarawate, National Executive Board Member, AMCHAM, Chairman - Medical Devices Committee, AMCHAM and President & CEO, GE HealthCare South Asia, Managing Director, Wipro GE Healthcare.

For the valedictory session, Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed the Minister of State. Mr. Som Satsangi, Chairman, AMCHAM and SVP and Managing Director, India Hewlett Packard Enterprise shared opening remarks. Dr. Jitendra Singh, Minister of State (Independent Charge); Ministry of Science and Technology, Ministry of Earth Sciences & Minister of State; Prime Minister's Office, Ministry of Personnel, Public Grievances and Pensions, Department of Atomic Energy, Department of Space, Government of India delivered the valedictory address. Mr. Madan Krishnan, Vice President, Managing Director India Subcontinent and Commercial Operations & Excellence APAC, Boston Scientific shared the concluding remarks and vote of thanks. The summit was made possible by the following partners: Boston Scientific, Viatrix (platinum partners) BD, GE HealthCare, MSD (silver partners) and Bausch & Lomb (bronze partner). More than 120 participants joined the event.

16th July 2024

Medical Devices Committee Interaction with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

On July 16th, AMCHAM's Medical Devices Committee had an interaction with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy in New Delhi. Mr. Chaitanya Sarawate, Chairman - Medical Devices Committee, AMCHAM and President & CEO, GE Healthcare South Asia, Managing Director, Wipro GE Healthcare, moderated the session. Members discussed the GTE exemption list and UCPMP, DoP's Pricing Committee update, pricing control mechanism, TMR way of calculation – price to the distributor, issues related to knee and stent pricing, refurbished medical devices, concerns regarding state procurement, menace of counterfeit products and an industry track to the U.S.-India Health Dialogue, among other topics. Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and Managing Director - India & SAARC, Bausch & Lomb India, Mr. Naveen Rai, Senior Policy Advisor, U.S. Embassy and Mr. Raman Ahuja, Commercial Specialist, U.S. Embassy joined the meeting. More than 25 members participated.

18th July 2024

Meeting with Mr. Lekhan Thakker, Joint Secretary, National Security Council Secretariat (NSCS), Government of India

On July 18th, AMCHAM met with Mr. Lekhan Thakker, Joint Secretary, National Security Council Secretariat (NSCS), Government of India. Ms. Ranjana Khanna, Director General CEO welcomed the Joint Secretary and requested members to introduce themselves. Joint Secretary Thakker briefed members on the discussions of the second meeting of the U.S.-India initiative on Critical and Emerging Technologies (iCET) held between U.S. National Security Advisor (APNSA) Jake Sullivan and Indian National Security Advisor (NSA) Ajit Doval last month in New Delhi. The focus of the second iCET meeting was to set the vision for the next phase of the strategic technology partnership. Both NSAs emphasized the importance of co-production, co-development, and R&D to maintain a leading edge in innovation. Additionally, they underscored the need to protect sensitive technologies and address barriers to bilateral trade. Joint Secretary Thakker shared specifically in

telecom on promoting Open RAN technology, 5G and 6G R&D, and secure telecommunications products; in defense on expanding defense industrial cooperation, including co-production and technology sharing; in space - collaborating on projects like joint astronaut missions, satellite launches, and lunar exploration and in semiconductors – securing semiconductor supply chains through strategic partnerships and investment.

24th July 2024

Environment & Sustainability Committee Meeting

AMCHAM's Environment & Sustainability Committee held their second meeting on July 24th virtually. Ms. Udaya Arun, Director, AMCHAM, welcomed participants, provided an overview of the committee since it was established in early 2024 and outlined the creation and scope of four working groups within the committee. Mr. Nilam Patel, Chairman - Environment & Sustainability Committee, AMCHAM and Managing Director, S&P Global, provided an update on the sector and the role of U.S. industry. Ms. Mehar Ahluwalia, Director, AMCHAM reviewed summaries of the initial meetings of the working groups, sharing the committee's short-term and long-term advocacy goals. Members suggested organizing goals by sector and identifying actionable issues to drive actions and initiate stakeholder consultations. A robust participation in the committee's activities and initiatives was encouraged. The discussion touched upon the impact of the Union Budget 2024 on climate finance and its integration with the sector. Representatives from over 18 member companies participated.

25th July 2024

Conference on Food Security: Sustainable & Resilient Agri & Food Systems

AMCHAM organized a conference on 'Food Security: Sustainable & Resilient Agri & Food Systems' on July 25th at Hotel Taj Mahal in New Delhi. In the inaugural session, Mr. Prashant Peres, Chairman - Agriculture & Food Processing Committee, AMCHAM and Managing Director, India & South Asia, Kellanova welcomed dignitaries and participants and gave opening remarks. He highlighted the need for collective responsibility of all stakeholders to pitch in for making agriculture and food systems sustainable and resilient. He acknowledged the contribution of the processing industry which through its backward linkages provide direct benefits to farmers through employment, ensure food safety and minimizes food wastage. He stated that a sustainable agricultural and food system is one that ensures food security and nutrition for all while safeguarding the economic, social, and environmental foundations for future generations.

Mr. Abhishek Dev, IAS, Chairman, Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce & Industry, Government of India in his special address spoke about the importance of the agriculture sector for the Indian economy as it provides livelihood to almost 42% of the total population but the contribution to GDP is only 18%. Despite being one of the largest producers of rice, wheat, pulses, spices and certain fruits and vegetables, India's farm productivity is below par which in turn impacts farmers' incomes. Fragmented land holdings, low farm investments, lack of farm mechanizations, insufficient access to credit,

inadequate market infrastructure, dependence on rains, short growing seasons and climate change are some of the reasons for the low farm productivity. He highlighted government initiatives like PM PRANAM to reduce chemical fertilizer use and promote sustainable practices, aiming to save costs for environmental and economic benefits. He touched upon the recent impetus given to popularize natural and organic farming in the recent budget. The aim is to bring ten million farmers into natural farming by way of incentivization. India has the highest number of organic farmers in the world but productivity is only at 2%. The government is working to increase the area under organic farming. APEDA has also initiated a National Program for Organic Farming with an aim to increase production and exports. He invited AMCHAM to collaborate for increasing exports of organic exports, traceability and quality management.

Dr. Ashok Gulati, Distinguished Professor, Indian Council for Research on International Economic Relations (ICRIER) and Padma Shri, in his special address, shared India's food security journey from the 1960s, when it relied heavily on foreign food aid due to frequent droughts, to becoming a net exporter of \$48.9 billion in food products in 2024. Dr. Gulati highlighted India's strong position is being self-sufficient in staples but advocated for including nutritional security into the larger fold of food security. He explained the modern demand pull for nutritious food which is evident from the growth in sectors like poultry, fisheries, dairy, fruits and vegetables. The cereals industry on the other hand is growing at less than 2% now. He highlighted the importance of imparting education about nutrition to farmers and consumers, especially women. While talking about the future of agriculture, Dr. Gulati emphasized the importance of having a robust food processing industry. It will be through high levels of processing aided by technology that the nutritional component could be preserved or even enhanced. He shared the case study of milk production in India which is three times in comparison to the U.S. but is processed at only 20%. Lesser processing levels also devoid farmers from getting better remuneration. He advised industry to help in aggregation of land holdings that brings in homogeneity and thus better returns. With annual production poised to reach 600 million tons by 2050, tech interventions and increasing processing levels will be vital to unlocking India's full potential and advancing its food system.

AMCHAM, in collaboration with YES Bank, prepared and released a report *Making India the Global Food Hub* which provides an overview of the evolving food demand trends in India and the agriculture sector's response. It highlights India's innate potential to become the global food hub, identifies specific bottlenecks hindering growth and suggests select interventions that, if implemented will significantly boost sustainable growth and development of the Indian food and agriculture sector. Mr. Prasad P., Group Executive Vice President, Food & Agribusiness Strategic Advisory & Research (FASAR) Unit, YES Bank gave an overview of the report. Mr. Dhritiman Biswas, Director, Government Relations - South Asia, Cargill thanked the speakers and gave concluding remarks.

Ms. Rakhee Gupta Bhandari, IAS, Principal Secretary, Ministry of Food Processing, Government of Punjab in her special address gave an overview of the vast opportunities available for the food processing sector especially with the availability of robust rail and road networks, fertile agri lands and good irrigation systems. She also highlighted the potential of integrating food processing with the tourism sector in Punjab. She spoke about the importance of having a strong primary and

secondary food processing system which through the government's One District One Product (ODOP) scheme is being realized. The ODOP scheme has helped in the discovery of many local food items, jamuns, kinoos and chibber fruit. She emphasized the need to develop catchment areas and suggested MNCs to come forward and help in creating forward and backward linkages. Ms. Bhandari talked about the importance of linking and connecting Punjab by inclusivity of women and focusing on ODOP initiatives at the grassroots level to ensure last-mile connectivity. She also spoke about creating awareness, especially in making nutritional choices, and the timely need to innovate as per changing consumer taste and preferences.

The first industry panel discussion 'Empowering Lives with Healthy Choices' featured speakers Mr. Joydeep Dutt, Country Director, India, TechnoServe, Mr. Jaison John, Country Team Lead for India, U.S. Soybean Export Council and Ms. Mansi Chaturvedi, Head - Private Partnerships, World Food Programme India. Mr. Dhritiman Biswas, Director, Government Relations - South Asia, Cargill moderated the session. The panel discussed food security in the wake of an increasing population, climatic changes and geopolitical challenges. They deliberated upon the growing importance of having nutritional security especially imparting this knowledge to farmers, food fortification, need for a shift from carbs to proteins, intersectionality between gender, climate and livelihood and preserving natural resources through integrated solutions and collaborations across the value chain.

The next panel discussion 'Adopting Sustainable Practices for a Better Future' was moderated by Mr. Prashant Peres, Chairman - Agriculture & Food Processing Committee, AMCHAM and Managing Director, India & South Asia, Kellanova. Mr. Subroto Geed, President, South Asia, Corteva Agriscience, Dr. Eram S. Rao, Professor, Department of Food Technology, Bhaskaracharya College of Applied Sciences, Delhi University, Ms. Jaishree Nilkhan, Head of External Relations, India and Middle East, General Mills India Private Limited and Dr. Vibha Dhawan, Director General, The Energy and Resources Institute (TERI) were speakers. The panel shared thoughts around the various connotations of a sustainable agri and food system that would include producing more with less resources, having a continuous process with minimal negative impact on environment, leaving food for future generations, use of technology, imparting nutritional literacy, mindful eating, dietary diversification, generating awareness, minimizing food losses, using less fertilizers, assessing impact on planet and people, regenerative agri practices, packaging, zero waste in food production process and provide nutritional choices to consumers. The panel also shared their best practices and barriers in execution of sustainable practices. They highlighted the benefits of these practices, which included the long-term health of agricultural ecosystems, promotion of healthy habits, conservation of natural resources and increased income for farmers.

The last panel 'Building a 360-degree Food Value Chain' featured speakers Mr. Rahul Kapoor, Director - Sales & Marketing, Carrier Commercial Refrigeration, Dr. Ravindra Kumar, Director, F&B Ingredients, GKA & Customer Excellence, International Flavors & Fragrances, Mr. Gaurav Sishodia, Vice President, Invest India and Mr. Robin Edwin, Country Head and Managing Director, Mosaic India, with moderator Mr. Prasad P., Group Executive Vice President, Food & Agribusiness Strategic Advisory & Research (FASAR) Unit, YES Bank. The panel discussed how building a 360-degree agri value chain involves creating a comprehensive and integrated network that encompasses

all aspects --- production, post-harvest management, distribution, customer interaction and sustainability. This approach aims to maximize productivity, enhance efficiency, reduce costs and augment customer satisfaction by seamlessly connecting all stakeholders. The panel addressed the challenges and opportunities within the sector, providing a comprehensive overview. They demonstrated the interplay between agriculture and processing and highlighted key aspects such as storage, transportation and policy support.

The conference concluded with a special address by Mr. G. Kamala Vardhana Rao, IAS, Chief Executive Officer, FSSAI, Ministry of Health & Family Welfare, Government of India. Mr. Rao shared the recent legalization of lab-grown meat by the Singapore government and emphasized the necessity of rigorous examination and adherence to quality and safety standards for newly introduced products. He reflected on the agricultural landscape at the time of India's independence, noting the introduction of 37 core high-yielding agricultural products to meet national needs before the Green Revolution. He highlighted that prior to international intervention, micronutrient levels produced were 37% higher. He also identified critical challenges within India's agricultural sector, including excessive pesticide use, product duplication and the presence of heavy metals. Furthermore, Mr. Rao underscored the importance of fortification in enhancing food quality and safety, advocating for continued efforts to address these pressing issues. The conference was supported by Cargill, ADM and Kellanova with YES Bank was the knowledge partner.



Inaugural session of AGM (L-R) Mr. Pradeep Parameswaran, President, Asia Pacific, Uber, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Honorary President of AMCHAM, Ms. Patricia A. Lacina, Chargé d'Affaires, U.S. Embassy, Mr. Piyush Goyal, Minister of Commerce & Industry, Government of India, Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India and Mr. Som Satsangi, Vice Chair, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise



Accelerating the Transition to Clean Energy Future (L-R) Mr. Tirthankar Goyal, Director, AMCHAM, Mr. Anil Bhatia, Chairman - Energy Committee, AMCHAM and Vice President & Managing Director, Emerson, Dr. Vijay Kumar Saraswat, Member, NITI Aayog, Government of India, Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and Chief Executive Office, Dastur Energy Inc. (DE) and Dr. Steven F. Stanley, Chief Commercial Officer, LanzaTech Inc.



Lt General (Dr.) Rajesh Pant, National Cyber Security Coordinator, Prime Minister's Office, Government of India



Future of Cities, Logistics & Mobility: Seamless Connectivity (L-R) Mr. Arvind Kakru, Director, Rockwell Automation India, Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Director – Supply Chain, Corning Technologies India, Ms. Sumita Dawra, Special Secretary (Logistics), Department for Promotion of Industry & Internal Trade, Ministry of Commerce and Industry, Government of India, Mr. Sanjay Chadha, Head of Public Policy and Government Relations, Uber India and South Asia, Mr. Sudhendu Sinha, Adviser, NITI Aayog, Government of India, Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Director, Corporate Affairs & CSR, Hewlett Packard Enterprise India and Mr. Tejaswi Narasimhan, Co-Chairman – Aviation Committee, AMCHAM and Director Sales – India & S.E. Asia, Boeing Commercial Airplanes



Statutory AGM (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Mamta Uppal, Director, AMCHAM, Mr. Atul Dhawan, the outgoing Chairman of AMCHAM, Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India, Mr. Som Satsangi, Vice Chair, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise and Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and Managing Director India & SAARC, Bausch & Lomb, India



Tech Innovation: Reshaping Agriculture & Food Processing (L-R) Ms. Komple Sharma, Director, AMCHAM, Ms. Bhavana Agarwal, Country Head, India – Strategy & Growth, Enterprise Group, Hewlett-Packard Enterprise India, Mr. Simon George, Managing Director, Food Ingredients Business, South Asia and Country President, Cargill India, Mr. Preet Pal Singh, Joint Secretary, Ministry of Food Processing Industries, Government of India, Mr. Prashant Peres, Chairman - Agriculture & Food Processing Committee, AMCHAM and MD, Kellogg South Asia, Mr. Viney Khunger, MD – Commercial Refrigeration, South Asia Pacific Region, Carrier Airconditioning & Refrigeration Limited and Mr. George Kovoov, Senior Vice President – Beverages and Sustainability, PepsiCo releasing the capability deck on 'Sustainable Initiatives'



Technology – Forging Technology Alliances for Global Transformation (L-R) Mr. Vivek Abraham, Regional Director, External Strategy - India & South Asia, Salesforce, Mr. Som Satsangi, Vice Chair, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Mr. T. Koshy, MD & Chief Executive Officer, Open Network for Digital Commerce (ONDC), Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & India Country Head, Bank of America N.A. and Mr. Avinash Gupta, MD and CEO - India, Dunn & Bradstreet



Critical & Emerging Technologies: Driving the U.S.-India Relationship (L-R) Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India in conversation with Ambassador Arun Singh, Former Indian Ambassador to U.S.



(L-R) Dr. Chandrika Kaushik, Outstanding Scientist, Director General (PC&SI), Defense Research & Development Organization, Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India and Mr. Gaurav Mehndiratta, Co-Chairman - Defense Committee, AMCHAM and Partner and Head – Aerospace & Defense, KPMG



Participants at an interaction with Mr. Graham Mayer, Minister Counselor for Political Affairs, U.S. Embassy at the office of S&P Global in Gurugram



Ambassador Eric Garcetti addressing the USTDA 5G workshop supported by AMCHAM



(L-R) Ambassador Garcetti, Ms. Mehnaz Ansari, Indo-Pacific Senior Representative, USTDA and Mr. K. Rajaraman, Secretary - Telecom, Government of India at the inaugural session of U.S.-India 5G and Next Generation Networks Workshop in New Delhi, supported by AMCHAM



2nd meeting of the National Medical Device Promotion Council under the Chairmanship of the Secretary, Department of Pharmaceuticals, Government of India



(L-R) Mr. P. Raman, Director, Centre for High Technology, Ministry of Petroleum & Natural Gas, Government of India, Mr. Alok Sharma, Executive Director, Centre for High Technology, Ministry of Petroleum & Natural Gas, Government of India and Mr. Tirthankar Goyal, Director, AMCHAM



(L-R) Mr. S.K. Bose, CEO, Hydrocarbon Sector Skill Council, Mr. Tirthankar Goyal, Director, AMCHAM and Mr. Vishal Sharma, Manager, Hydrocarbon Sector Skill Council



Mr. Minhaj Alam, Additional Secretary, Ministry of Food Processing Industries, Government of India and Mr. Tirthankar Goyal, Director, AMCHAM



Mr. Amitesh Sinha, Joint Secretary, Ministry of Electronics and Information Technology, Government of India at a webinar on Government of India's Production Linked Incentive for IT Hardware Phase II



The Anti-Corruption & FCPA Compliance Committee at Beam Suntory's office in Gurugram



Inaugural session of the Healthcare Summit (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Manoj Madhavan, Chairman - Medical Devices Committee, AMCHAM and Managing Director, Boston Scientific, India Hub, Dr. Vinod Paul, Member, NITI Aayog, Government of India and Mr. Rakesh Bamzai, Chairman – Pharmaceuticals Committee, AMCHAM and President of India, Emerging Asia & Access Markets, Viatrix and CEO & MD, Mylan Laboratories Limited, India



Plenary Session I: Bridging the Last Mile for Access to Quality and Innovative Healthcare (L-R) Mr. Atul Grover, Co-Chairman - Medical Devices Committee, AMCHAM and Managing Director for India and South Asia, BD (Becton, Dickinson, and Company), Dr. Suchita Markan, Scientist E, Mission-in-Charge & Member Secretary, Medical Device and Diagnostics Mission Secretariat (MDMS), Indian Council of Medical Research (ICMR), Department of Health Research, Ministry of Health and Family Welfare, Government of India, Dr. Pankaj Kumar Arora, Director, National Health Authority, Ministry of Health & Family Welfare, Government of India, Mr. Sanjay Bhutani, Honorary Secretary and Treasurer, AMCHAM and Managing Director India & SAARC, Bausch & Lomb, India, Dr. Y.K. Gupta, National Coordinator for Pharmacovigilance Programme of India, Government of India and Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy, India & South Asia, GE Healthcare



Plenary Session II: R&D and Innovation (L-R) Mr. Sanjay Vyas, Executive Vice President, India Country Head & Managing Director, Global SBU Head - Safety Services & Logistics, Parexel International India, Dr. Pankaj Kumar Arora, Director, National Health Authority, Ministry of Health & Family Welfare, Government of India, Mr. Sumit Agrawal, Associate Director - R&D, Boston Scientific, Dr. Manish Diwan, Head - Strategic Partnership & Entrepreneurship Development, Head - Startup India & Make in India for Biotech Sector, Biotechnology Industry Research Assistance Council (BIRAC) and Dr. Amitabha Bandyopadhyay, Kent Chair Professor of Entrepreneurship and Innovation, Head of Biological Sciences and Bioengineering, Indian Institute of Technology Kanpur



Plenary Session III: Appropriate Regulations Ensuring Quality Healthcare and Ease of Doing Business (L-R) Mr. Sudhakar Mairpady, Director - Regulatory and Government Affairs - India/South Asia, BD, Dr. Madan Gopal, Adviser - Public Health Administration, NHSRC, Ministry of Health and Family Welfare, Government of India, Mr. Kaustav Banerjee, Chairman - Hyderabad Chapter, AMCHAM and Vice President - South Asia, Zimmer Biomet, Dr. Sarah McMullen, Country Director - India Office, U.S. Food and Drug Administration, Dr. Ravi Kant Sharma, Deputy Drugs Controller (India), Central Drugs Standard Control Organization, Ministry of Health and Family Welfare, Government of India and Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy, India; Global Lead, International Forums, Johnson & Johnson



Vision and Way Forward (L-R) Mr. Antony Prashant, Partner Consulting, Deloitte Touche Tohmatsu India LLP, Mr. Umang Chaturvedi, Head of Policy & International Affairs, Mylan and Mr. Manoj Madhavan, Chairman - Medical Devices Committee, AMCHAM and Managing Director, Boston Scientific, India Hub



HR Committee meeting in progress



Senator Mark Warner, Co-Chair, Senate India Caucus (D-VA) with AMCHAM's door knock delegation



Mr. Alan F. Estevez, Under Secretary of Commerce for Industry and Security, Bureau of Industry and Security, U.S. Department of Commerce, along with other officials, with the door knock delegation



At AMCHAM's annual door knock to Washington DC (L-R) Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India, Ms. Reta Jo Lewis, President and Chair of the Board of Directors, Export-Import Bank of the United States, Ms. Ranjana Khanna, Director General CEO, AMCHAM India and Mr. Ajit Shah, Chairman, AmCham Nepal and Chairman, FlexTecs Nepal Pvt. Ltd.



(L-R) Mr. Abhijit Sarkar, Executive Vice President, Dastur Energy Inc., Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs and Policy, India, Johnson & Johnson Pvt. Ltd., Mr. Som Satsangi, Chairman, AMCHAM and SVP and Managing Director, Hewlett Packard Enterprise, India, Mr. Rick Duke, Deputy Special Envoy for Climate, U.S. Department of State, Mr. Tabrez Ahmad, Group Director GA, Asia Pacific and Japan, Dell Technologies, Mr. Vinay Chawla, Senior Advisor, Climate Finance, Office of Special Presidential Envoy for Climate and Ms. Valerie Swope, Program Coordinator, AMCHAM India



Senator Steve Daines (R-MT) with door knock delegates in Washington DC



(Clockwise) Ms. Swati Samaddar, Director, AMCHAM, Mr. Dhritiman Biswas, Government Relations Director - South Asia, Cargill, Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head - Policy & Strategy, Apple, Mr. Fahad Ahmed Khan Suri, Deputy Secretary, Ministry of Commerce & Industry, Government of India, Mr. Tapan Mazumder, Additional DGFT, Ministry of Commerce & Industry, Government of India and Mr. Rajesh Agrawal, Additional Secretary, Ministry of Commerce & Industry, Government of India



Members in discussion on pilot projects for 'Accelerating the Transition to a Clean Energy Future'



AMCHAM's Defense Committee members at a meeting in June



Members of the Agriculture & Food Processing Committee at the FMC Office in Gurugram



Mr. Ronald Verdonk, Minister Counselor for Agricultural Affairs, U.S. Embassy and Mr. Raju Kapoor, Co-Chairman – Agriculture & Food Processing Committee, AMCHAM and Director – Public & Industry Affairs, FMC India Pvt. Ltd.



Members of the Infrastructure and Smart Cities Committee at the Hewlett Packard Enterprise office in Gurugram



(L-R) Mr. Sanjay Chadha, Co-Chairman - Infrastructure and Smart Cities Committee and Director - Head of Public Policy and Government Affairs, Uber India Systems Pvt. Ltd., Mr. Anand Sirohi, Director - Key Accounts & Large Projects, Trimble, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Anurag Jain, Secretary, Ministry of Road Transport and Highways, Government of India, Ms. M. Mahima, Associate, Government Relations, Blackstone India and Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways, Government of India



(Clockwise) Wg Cdr Rajiv Anand, Senior Director, AMCHAM, Mr. Neeraj Sethi, Chairman – Northern Region, AMCHAM and Country Director India & Bangladesh, Baker Hughes India, Mr. Naveen Aggarwal, Office Managing Partner – Delhi NCR, U.S. – India Corridor Leader, KPMG in India and Mr. Sudhir Pillai, Managing Director, Corning India



(L-R) Mr. Osamazaid Rahman, Associate Director, Government Relations, Honeywell, Mr. Dipanjan Banerjee, Head Corporate Affairs, Rockwell Automation, Mr. Arunava Saha, John Crane, Commander Arun Jyoti (Veteran), Vice President - Head Corporate Affairs (India), Smiths Group, Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and CEO, Dastur Energy, Mr. Sanjay Thakker, Director, Refinery & Petrochemicals, Emerson India, Mr. Tirthankar Goyal, Director, AMCHAM, Mr. Amit Gupta, Rockwell Automation and Ms. Nidhi Chaudhary, Director Sustainability & Decarbonization, Emerson



Mr. Drew Schufletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Economic, Environment, Science and Technology, U.S. Embassy with members at the U.S. government bimonthly briefing



Defense Committee members with CAPT Chad Gagnon, Chief Office of Defense Cooperation, U.S. Embassy and former Chief, ODC, CAPT Michael Farmer



(L-R) Mr. Ankur Dutta, Manager RA, Teleflex, Mr. Aaditya Vats, Associate Director Regulatory Affairs, J&J, Mr. Aseem Sahu, Deputy Drug Controller, Central Drugs Standard Control Organization (CDSCO), Directorate General of Health Services, Ministry of Health & Family Welfare, Government of India, Ms. Elizabeth Jose, Director, AMCHAM, Ms. Preeti Sharma, Regulatory Head, Edwards Lifesciences and Mr. Dev Chopra, Manager Regulatory Affairs, Boston Scientific



Ms. Sumita Dawra, Special Secretary, Logistics, Department for Promotion of Industry and Industrial Trade, Ministry of Commerce & Industry, Government of India and other officials with AMCHAM members



ICT Committee meeting in progress on August 8th, 2023



Anti-Corruption & FCPA Compliance Committee members in Gurugram



(Clockwise) Dr. Kiranmai Pendyala, Chairperson - HR Committee, AMCHAM and Human Resources Corporate Vice President, India Technology Center, UPS, Mr. Sailesh Menezes, VP & HR Head - India, HPE and Ms. Rachna Bhanot, Chief of Staff to MD India South Asia, IBM India



(Clockwise) Ms. Komple Sharma, Director, AMCHAM, Ms. Priya Chakrabarti, Human Resources Director, Cargill, Mr. Samrat Sarkar, Co-Chair - HR Committee, AMCHAM and Director - Human Resources, Boston Scientific India and Ms. Sunanda Sehgal, Head HR, Corning India



U.S. Congressional delegation with AMCHAM members at an interactive session



National Executive Board members with Mr. Christopher W. Hodges, Consul General, U.S. Consulate General Chennai, Dr. Syed Naseer Hussain, Member of Parliament, Rajya Sabha, Karnataka and AMCHAM's Secretariat in Bengaluru



U.S.-India Fast Track Mechanism meeting under the chairpersonship of Ms. Himani Pande, Joint Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce, Government of India



Participants at the U.S.-India Fast Track Mechanism meeting



Mr. Gautam Shahi, Partner, Dua Associates speaking at a session of the Legal Docket Series on 'Data, Data Privacy and Competition Law; Concerns Around Artificial Intelligence'



(Clockwise) Mr. Vivek Vats, Director, Government Affairs and Public Policy, HP, Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head – Policy & Strategy, Apple India, Mr. Kunal Chaudhary, Partner, Indirect Tax and Global Trade practices, EY India, Ms. Saloni Chawla, Sr. Associate, Government Affairs, Public Policy & Strategy, Apple India, Mr. Drew Schufletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor, Economic Affairs Environment, Science and Technology, U.S. Embassy and Mr. Vritant Karoria, Government Relations Officer (Public Policy and Regulatory), Motorola India



Mr. Clay M. Hamilton, Minister Counselor for Agricultural Affairs, U.S. Embassy and his colleagues with members of AMCHAM's Agriculture and Food Processing Committee



Medical Devices Committee meeting in progress



Cyber Security Committee meeting at the office of Salesforce in Gurugram on September 13th



Carbon Capture, Utilization and Storage (CCUS) Working Group meeting



(L-R) Ms. Komple Sharma, Director, AMCHAM, Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal Compliance, Genpact, Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Mr. Ravi Sethi, Assistant Legal Attaché, Federal Bureau of Investigation, U.S. Embassy



Intersection of ESG & Compliance (L-R) Mr. Sachin Salian, HCCO, Janssen India and Asia Pacific Regional Director, Ms. Piya Haldar, Chief Compliance Officer, Honeywell India, Mr. Inderjeet Singh, Partner, Financial Advisory, Deloitte Touche Tohmatsu India LLP, Ms. Malini Gulati, Senior Legal & Compliance Counsel, Boston Scientific, Mr. Seshadri Govindan, Head - Ethics & Compliance, 3M India and Ms. Vasudha Sharma, Vice President (Legal), Accenture



Evolution of TPRM: What it Was, What it Is and What it Will Be? (L-R) Mr. Avneesh Chopra, Head (Legal) and Company Secretary, Valvoline Cummins Pvt. Ltd. (India), Ms. Manu Bal, Head of Legal, Compliance and Corporate Affairs, Beam Suntory India, Dr. Gunjan Singh, Director - Compliance, Stryker India and Mr. Aakash Sharma, Partner, Financial Advisory, Deloitte Touche Tohmatsu India LLP



Digital Personal Data Protection Act: Impact on Businesses (L-R) Mr. Ashwini Agarwal, Head of Supplier Anti-Corruption, Nokia, Mr. Shobhit Chandra, Counsel, Khaitan & Co., Ms. Anushka Sharda, Partner, Khaitan & Co., Dr. Ruchi Agarwal, VP – Legal Compliance & DPO (India), Genpact and Mr. Ratnil Chauhan, Counsel, Khaitan & Co.



(L-R) Ms. Swati Samaddar, Director, AMCHAM, Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head – Policy & Strategy, Apple India, Mr. Vivek Vats, Director, Government Affairs and Public Policy, HP, Mr. S. Krishnan, Secretary, Ministry of Electronics and Information Technology, Government of India, Mr. Harish Krishnan, Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC, Ms. Anubhuti Kaul Bhrany, Senior Director & Head Govt Affairs, India, Flex and Mr. Tabrez Ahmad, Group Director, Government Affairs & Public Policy, Asia Pacific & Japan, Dell Technologies



Ms. Heidi Shyu, Under Secretary of Defense for Research and Engineering (R&E), U.S. Department of Defense with government officials and Defense Committee members



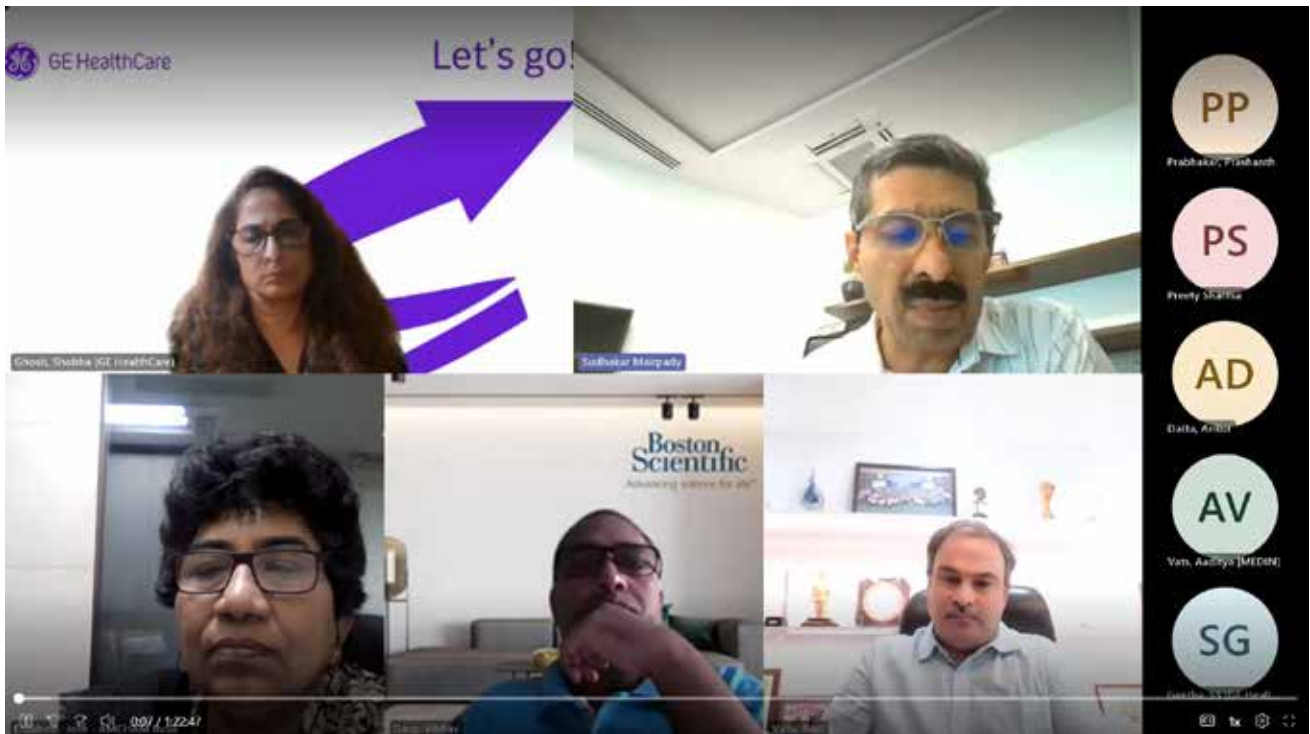
Mr. Peter Tavernise, Climate Impact and Regeneration Lead, Cisco Foundation Climate Initiative and Director, Chief Sustainability Office, Cisco and Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC



(Clockwise) Mr. John Holm, Senior Vice President, Partnership Development, PYXERA Global, Mr. Aaron Schubert, Deputy Director, Indo-Pacific Office, USAID and Ms. Sumi Mehta, Vice President, Environmental and Climate Health, Vital Strategies



(L-R) Mr. Sandipan Das, Sr. Manager, Policy, and Government Affairs, MSD Pharmaceuticals Pvt. Ltd., Mr. Umang Chaturvedi, Head of Policy & International Affairs, Mylan Laboratories Ltd., Mr. Jonathan Heimer, Honorary National Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy, Ms. Neelima Dwivedi, Co-Chairperson - Pharmaceuticals Committee, AMCHAM and Executive Director, Public Policy, Communications to Market Access, MSD Pharmaceuticals Ltd., Ms. Elizabeth Jose, Director, AMCHAM and Mr. Naveen Rai, Sr. Commercial Specialist (Policy & Government Relations), U.S. Embassy



Medical Devices Core Committee meeting in progress



Defense Committee members at the Boeing office in New Delhi



Infrastructure & Smart Cities Committee meeting in progress



Ms. Mehnaz Ansari, Sr. Regional Representative – Indo Pacific Region, U.S. Trade and Development Agency at an Infrastructure & Smart Cities Committee meeting



(Clockwise) Ms. Neelima Dwivedi, Co-Chairperson – Pharmaceuticals Committee, AMCHAM and ED, MSD, Ms. Arpita Paul, Country Coordinator (Government Affairs), Vital Strategies, Mr. Sudhakar Mairpady, Sr. Director, BD, Ms. Elizabeth Jose, Director, AMCHAM, Mr. Alok Soni, Head-RA/QA, Bio-Rad Laboratories, Mr. Maulik Chokshi, Country Director, Access Healthcare Initiative and Ms. Shobha Mishra Ghosh, Senior Director, GE Healthcare



Participants at a meeting with Ms. Graciela Miralles Murciego, Sr. Economist, World Bank Group



Mr. Nitin Shah, Partner, Digital Trust, KPMG in India explaining the key concepts of the DPDP Act



Participants at an interactive session on 'GCCs & Next-Gen Technologies' in collaboration with KPMG



(L-R) Col Shailender Arya, Advisor (IC-II), Ministry of Defence, Mr. Vishwesh Negi, Joint Secretary, International Co-operation, Ministry of Defence, Lt Col Asheesh Talwar, Director Business Development, L3 Harris Technologies Communications Systems, Mr. Jatinder Kochhar, Head – Defense & Government, Smiths Detection, Ms. Udaya Arun, Director, AMCHAM, Mr. Alain Garcia, Chairman - Defense Committee, AMCHAM and Vice President – Global Business Development India Boeing India Defense Pvt. Ltd., Mr. Giridhar Aramane, Defence Secretary, Ministry of Defence, Government of India, Mr. Samit Ray, Co-Chairman - Defense Committee, AMCHAM and Deputy Vice President, Govt. Affairs & Public Policy South Asia, Raytheon Technologies Corporation, AVM (Retd.) Michael Fernandes, Country Head – India, Lockheed Martin India Pvt. Ltd., Mr. Pankaj Kaushik, Vice President Government Affairs, BAE Systems Pvt. Ltd., Wg Cdr Rajiv Anand, Senior Director, AMCHAM, Mr. Dinesh Kumar, Director General (Acquisition), Ministry of Defence, Mr. Anurag Bajpai, Joint Secretary, Defence Industries Production, Ministry of Defence and Mr. Shyam Karigiri, Managing Director, MOOG India presenting AMCHAM's report: 'U.S.-India Defence Partnership: Co-Production & Co-Development'



Participants at 'Powering Growth: A Conversation with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, U.S. Department of Commerce on Electronics Manufacturing' in New Delhi



(Center) Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, U.S. Department of Commerce with U.S. government representatives



(Clockwise) Ms. Neelima Dwivedi, Co-Chairperson - Pharmaceuticals Committee, AMCHAM and Executive Director, MSD Pharmaceutical, Ms. Genessa Giorgi, Health Attaché, U.S. Department of Health and Human Services, U.S. Embassy, Ms. Elizabeth Jose, Director, AMCHAM, Mr. Sudhakar Mairpady, Senior Director - Regulatory and Government Affairs, India/South Asia, BD and Dr. Syed Asrafuzzaman, Senior Advisor, U.S. Department of Health and Human Services/Office of Global Affairs, U.S. Embassy



Prof. Ramesh Chand, Member, NITI Aayog, Government of India (Rank of Union Minister of State) with members



Prof. Ramesh Chand, Member, NITI Aayog, Government of India (Rank of Union Minister of State) in conversation with AMCHAM members



(Center) Mr. Clay M. Hamilton, Minister Counselor for Agricultural Affairs, U.S. Embassy, New Delhi, during a policy roundtable on 'Making India the Global Food Hub'



Ambassador Eric Garcetti, Honorary President during the launch of 'Together for Good: A Photo Exhibition of CSR Activities of U.S. Industry in India'



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Ambassador Eric Garcetti, Honorary President, AMCHAM and Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India



(L-R) Mr. Jatinder Kochhar, Head – Defense & Government, Smiths Detection, Mr. Pravin Sinha, Country Head, L3 Harris India, Ms. Udaya Arun, Director, AMCHAM, Mr. Samit Ray, Co-Chairman - Defense Committee, AMCHAM and Deputy Vice President, Govt. Affairs & Public Policy South Asia, Raytheon Technologies Corporation, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head, Pratt & Whitney India, Mr. Alain Garcia, Chairman - Defense Committee, AMCHAM and Vice President - Global Business Development India, Boeing India Defense Pvt. Ltd., Mr. T. Natarajan, Additional Secretary, Department of Defence Production, Ministry of Defence, Government of India, AVM (Retd.) Michael Fernandes, Country Head – India, Lockheed Martin India Pvt. Ltd., Mr. Pankaj Kaushik, Vice President Government Affairs, BAE Systems Pvt. Ltd., Mr. Sureet Hazra, Country Head, Honeywell Aerospace and Mr. Sanjeev Trehan, Director, Business Development & Sales, Government & Defence, Trimble Navigation India Pvt. Ltd.



Inaugural session of Enabling Innovations: Strengthening Cancer Care in India (L-R) Ms. Neelima Dwivedi, Co-Chairperson - Pharmaceuticals Committee, AMCHAM and Executive Director, Public Policy, Corporate Communications and Market Access, MSD Pharmaceuticals Pvt. Ltd., Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Genessa Giorgi, Health Attaché, U.S. Embassy, Regional Representative for South Asia, U.S. Department of Health and Human Services, Mr. Rakesh Bamzai, Chairman - Pharmaceuticals Committee, AMCHAM and President of India, Emerging Asia & Access Markets, Viartis, CEO & MD, Mylan Laboratories Limited, India, Dr. Suman Arora, Senior Consultant (Health), NITI Aayog, Government of India and Mr. Santhosh Mathew, Country Lead, State Systems & Partnerships, Bill & Melinda Gates Foundation



Innovative Approaches to Increase Awareness Towards Early Detection (L-R) Mr. Rakesh Bamzai, Chairman – Pharmaceuticals Committee, AMCHAM and President of India, Emerging Asia & Access Markets, Viatrix, CEO & MD, Mylan Laboratories Limited, India, Dr. Ravinder Mohan, Medical Director, Can Support - Patient Advocacy, Dr. Saritha Shamsunder, Prof Department of Obs & Gynae, Safdarjung Hospital, Padmashri Dr. Ashok Kumar Vaid, DM (Medical Oncology), Chairman, Medical Oncology and Haematology, Medanta – The Medicity, Ms. Malti Sachdev, Sr. Managing Director, Varian Medical Systems and Mr. Sudhakar Mairpady, Director - Regulatory and Government Affairs, India South Asia, BD



Mr. Naveen Tandon, Co-Chairman - Electronics Manufacturing Committee, AMCHAM and Head, Policy & Strategy, Apple and Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy



Participants at 'The Future of Partnerships, CSR, and Social Impact: A Roundtable with Executive Leadership from Lions Clubs International Foundation' on November 7th in New Delhi



(L-R) Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India, Mr. Brian Sheehan, Chairperson, Lions Clubs International Foundation and Ms. Ranjana Khanna, Director General CEO, AMCHAM



Meeting of IT industry members on November 16th



Members of AMCHAM's Anti-Corruption & FCPA Compliance Committee at Honeywell's office in Gurugram on November 30th



Hybrid CSR Committee meeting in progress at the Cisco office in Gurugram



Ms. Thea Kendler, Assistant Secretary of Commerce for Export Administration, Bureau of Industry & Security, U.S. Department of Commerce, U.S. government officials and members



Members of the Agriculture & Food Processing Committee at Cargill's office in Gurugram



Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise at AMCHAM's Annual Christmas Ball



Guest of Honor, Ms. Patricia Lacina, Deputy Chief of Mission, U.S. Embassy with Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense, Space & Security, The Boeing Company at the Christmas Ball



Some of the participating couples in the Gift Wrap Challenge game at the Christmas Ball in New Delhi



Participants playing limbo at the Christmas Ball



Mr. Ranjit Rath, Chairman & Managing Director, Oil India Limited with members of AMCHAM's Energy Committee



Members with Mr. Daniel Lee, Assistant U.S. Trade Representative for Innovation and Intellectual Property and Ms. Aurelia Schultz, Director, Innovation and Intellectual Property, Office of the U.S. Trade Representative



(L-R) Dr. Sanjeev Khagram, Dean & Director General, Thunderbird Global Management School, Arizona State University, Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Mr. Rushikesh Patel, Minister of Health and Education, Government of Gujarat, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Naveen Aggarwal, Office Managing Partner – Delhi NCR, U.S. – India Corridor Leader, KPMG in India



(L-R) Mr. Rahul M. Rao, Distinguished Engineer, IBM India, Mr. Anand Jha, MD –Government Relations, Blackstone, Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO & Country President, Dow India, Ms. Khushboo Kundalia, Partner, Indirect Taxes, Mr. Nilam Patel, MD – India Operations, S&P Global and Mr. Yash Kansal, Deputy MD, APCO Worldwide



National Executive Board Meeting in progress



Prof. Abhay Karandikar, Secretary, Department of Science & Technology, Government of India with members of AMCHAM's ICT Committee



Defense Committee members with officials from the U.S. Department of Defense in New Delhi



Members with a U.S. Congressional staffer delegation in New Delhi



Energy Committee members



Energy Committee interaction with Dr. V.K. Saraswat, Member, NITI Aayog, Government of India



Members of the newly established Environment & Sustainability Committee



Inaugural meeting of the Environment & Sustainability Committee at the S&P Global office in Gurugram



Members of the Agriculture & Food Processing Committee at a hybrid meeting



(L-R) Ms. Elizabeth Jose, Director, AMCHAM, Dr. Vibhav Garg, Director - Health Economics & Government Affairs - India HUB & ASEAN, Boston Scientific, Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy - India & South Asia, GE Healthcare, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Deepak Arora, Associate Director Government Affairs and Policy India, Johnson and Johnson, Mr. Apurva Chandra, Secretary, Ministry of Health and Family Welfare, Government of India, Mr. Ravi Valia, Director Government Affairs, India Medtronic Private Limited, Mr. Umang Chaturvedi, Head of Policy & International Affairs, Mylan Laboratories Ltd. (A Viatris Company), Mr. Rajiv Wadhawan, Adviser, Ministry of Health and Family Welfare, Government of India, Mr. Rajat Ghai, Business Head, Government & PPP, Wipro GE Healthcare Pvt. Ltd.



(L-R) Ms. Geeta Poduval, AMCHAM, Mr. Akshay Grover, Cushman and Wakefield, Mr. Dinkar Singh, UPS, Ms. Ranjana Khanna, AMCHAM, Mr. E. Srinivas, Joint Secretary, Logistics, DPIIT, Ministry of Commerce and Industry, Government of India, Cdr. Arun Jyoti, Smiths Group, Mr. Vipin Chanddra, APCO, Mr. Jatinder Kochhar, Smiths Group and Ms. Priya Tiwari, Amazon



(Seated L-R) Ms. Ritu Arora, Sr. Commercial Specialist, U.S. Embassy, Mr. Sikander Shah, Economic Specialist, U.S. Embassy, Mr. Dylan Jones, Energy Attaché, Department of Energy, U.S. Embassy, Mr. Damon DuBord, Energy Unit Chief, U.S. Embassy, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Anastasia Mukherjee, Commercial Officer, U.S. Embassy, Mr. Anand Jha, Blackstone, Mr. Neeraj Sethi, Baker Hughes (Standing L-R): Ms. Tavleen Kaur, Economic Specialist (Energy), U.S. Embassy, Mr. Osama Rahman, Carrier, Ms. Anisha Shashidharan, Commercial Specialist, U.S. Embassy, Cdr Arun Jyoti, Smiths Group, Mr. Vineet Bakshi, Lanzatech, Mr. Dibyajyoti Bhuyan, ExxonMobil, Mr. Prasanto Roy, FTI Consulting, Mr. Sanjay Thakker, Emerson, Ms. Mamta Uppal, AMCHAM, Mr. Dhritiman Biswas, Cargill, Mr. Rajshekhar Saha, Dastur Energy, Mr. Dipanjan Banerjee, Rockwell Automation and Ms. Geeta Poduval, AMCHAM



(L-R) Mr. Kawaljeet Singh, General Manager - Policy, Mylan Laboratories Ltd. (A Viatris Company), Dr. Vibhav Garg, Director - Health Economics & Government Affairs - India HUB & ASEAN, Boston Scientific, Mr. Sudhakar Mairpadi, Senior Director - Regulatory and Government Affairs, India/South Asia, BD, Mr. Abhishek Bhargava, Director, India Medtronic Private Limited, Mr. Atul Grover, Chairman - Medical Devices Committee, AMCHAM and Managing Director, BD, Dr. Arunish Chawla, Secretary, Department of Pharma, Ministry of Chemicals & Fertilizers, Government of India, Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs and Policy, India, Global Lead, International Forums, Johnson & Johnson Pvt. Ltd., Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Ravi Valia, Director Government Affairs, India Medtronic Private Limited, Mr. Mehul Tyagi, Associate Director - Government Affairs & Policy India, Johnson & Johnson and Ms. Elizabeth Jose, Director, AMCHAM



Defense Committee members interacting with students and faculty from the National War College



Members of the Anti-Corruption & FCPA Compliance Committee at the Amazon office in Gurugram



Ambassador Arun Kumar Singh addressing the National Executive Board at the HPE office in Gurugram



Ambassador Nagaraj Naidu Kakanur, Joint Secretary (AMS), Ministry of External Affairs, Government of India, interacting with the National Executive Board



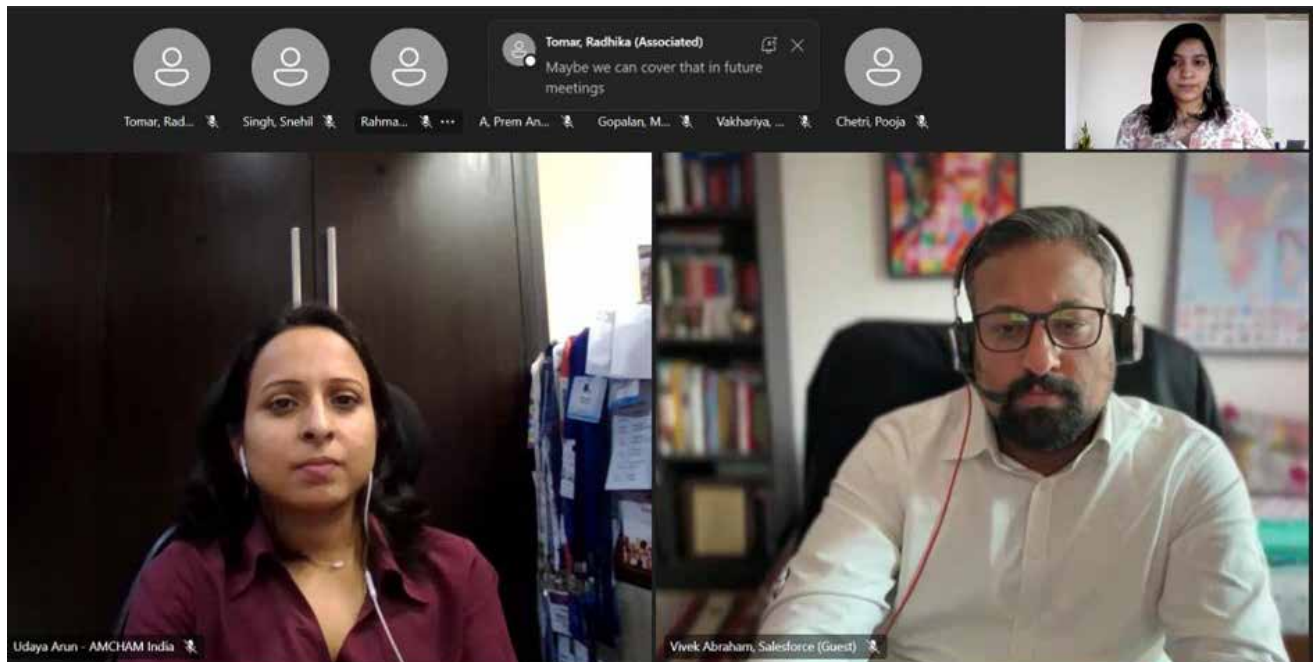
(L-R) Ms. Udaya Arun, Director, AMCHAM, Mr. Alain Garcia, Chairman - Defense Committee, AMCHAM and Vice President - Global Business Development India, Boeing India Defense Pvt. Ltd., Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Giridhar Aramane, Secretary, Ministry of Defence, Government of India, Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South Asia, RTX and Col. Shailendra Arya, Advisor IC (II), Ministry of Defence, Government of India



(L-R) Mr. Piyush Srivastava, Senior Economic Advisor, Ministry of Civil Aviation, Government of India, Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President – Government Affairs & Public Policy South Asia, RTX, Mr. Vumlunmang Vualnam, Secretary, Ministry of Civil Aviation, Government of India, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Asangba Chuba Ao, Joint Secretary, Ministry of Civil Aviation, Government of India



(L-R) Ms. Nidhi Thakur, Team Lead, 1 Health TMU, Office of Principal Scientific Advisor, Dr. Hafsa Ahmed, Scientist 'D,' Office of PSA, Ms. Elizabeth Jose, Director, AMCHAM, Mr. Umang Chaturvedi, Head of Policy & International Affairs, Mylan Laboratories Ltd. (A Viatrix Company), Dr. Vibhav Garg, Director - Health Economics & Government Affairs - India HUB & ASEAN, Boston Scientific, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Dr. Parvinder Maini, Scientific Secretary, Office of PSA, Prof (Dr.) Ajay Kumar Sood, Principal Scientific Advisor, Government of India, Mr. Sindura Ganapathy, PSA Fellow, Office of PSA, Mr. Sudhakar Mairpadi, Senior Director - Regulatory and Government Affairs, India/South Asia, BD, Mr. Deepak Arora, Associate Director - Government Affairs & Policy India, Johnson & Johnson, Mr. Mehul Tyagi, Associate Director - Government Affairs & Policy India, Johnson & Johnson, Mr. Manoj Grover, Director Government Affairs, India Medtronic Private Limited, Dr. Sangeeta Agarwal, Scientist 'F,' Office of PSA and Dr. Divya Vashisht, OSD to PSA



Members of the Environment & Sustainability Committee's Waste Management and Energy Efficiency Working Group



Defense Committee members with Mr. Vishvesh Negi, Joint Secretary (International Cooperation), Ministry of Defence, Government of India and Col. Shailender Arya, Advisor to Department of Defence, Ministry of Defence, Government of India



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Dr. Bhaskar Chatterjee, Senior Advisor, Dua Consulting, Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC and Dr. Alexandria Huerta, Deputy Mission Director, USAID/India



Understanding Challenges in Aspirational Districts and Blocks (L-R) Ms. Aarti Mohan, Co-Founder and Partner, Sattva, Mr. Anand Shekhar, Additional Mission Director, NITI Aayog, Government of India, Mr. Shailendra Jagtap, Vice Chairman – Western Region, AMCHAM and Managing Director & Country Manager, John Deere India, Ms. Shweta Punetha, National Manager - CSR, Hindustan Coca-Cola Beverages and Mr. Mathew Joseph, Country Director, American India Foundation



Inaugural Session (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Abhishek Singh, Additional Secretary, Ministry of Electronics & Information Technology, Government of India, Mr. C. R. Dua, National Executive Board Member, AMCHAM and Chairman, Dua Associates and Mr. Alok Lal, Chief Operating Officer, Microsoft India and South Asia



Demystifying Data Governance & Privacy Laws: Navigating DPDP Act and Beyond (L-R) Mr. Prateek Bedi, Partner, Dua Associates, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Bhawna Ranganadhan, Co-Chairperson - Anti-Corruption & FCPA Compliance Committee, AMCHAM and Senior Vice President and Deputy General Counsel, Legal Compliance, Genpact India, Mr. Sanket Bhondve, Joint Secretary, Ministry of Electronics and Information Technology, Government of India, Ms. Garima Rathore, Director, Government Affairs and Public Policy, Microsoft and Mr. Vivek Sonny Abraham, Senior Director, External Strategy – India & South Asia, Salesforce



(L-R) Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense Pvt. Ltd., Ms. Udaya Arun, Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Christopher Elms, Spokesperson, U.S. Embassy, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Adam Watson, Managing Director, India, BAE Systems India (Services) Private Limited, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head, Pratt & Whitney, UTCIPL and Ms. Komple Sharma, Director, AMCHAM



The Climate Change and Net Zero Emissions Target Working Group, under AMCHAM's Environment and Sustainability Committee, during the first virtual meeting



Roundtable with USAID leadership on 'Climate Smart Agriculture: Enhancing Regional Trade and Food Security'



(Clockwise) Mr. Deepak Maheshwari, Advisor, Public Affairs, Palo Alto Networks, Ms. Bhawna Agarwal, Chairperson - ICT Committee, AMCHAM and Country Head, India – Strategy & Growth, Enterprise Group, Hewlett Packard Enterprise India, Mr. Sandeep Aurora, Public Policy and Government Affairs, Microsoft and Mr. Naveen Tandon, Co-Chairman - Electronics Manufacturing Committee, AMCHAM and Head - Policy & Strategy, Apple India Pvt. Ltd.



First meeting of the Working Group on Digitization: A Catalyst for Sustainability and Energy Efficiency Across the Value Chain under the Environment & Sustainability Committee



Ms. Lindsey Ford, Special Assistant to the President and Senior Director for South Asia, National Security Council with the door knock delegation at the White House



Door knock delegation with Mr. Arun Venkataraman, Assistant Secretary for Global Markets, and Director General of the U.S. and Foreign Commercial Service, U.S. Department of Commerce and other officials



Door knock delegation with Mr. Donald Lu, Assistant Secretary, Bureau of South and Central Asian Affairs, U.S. Department of State



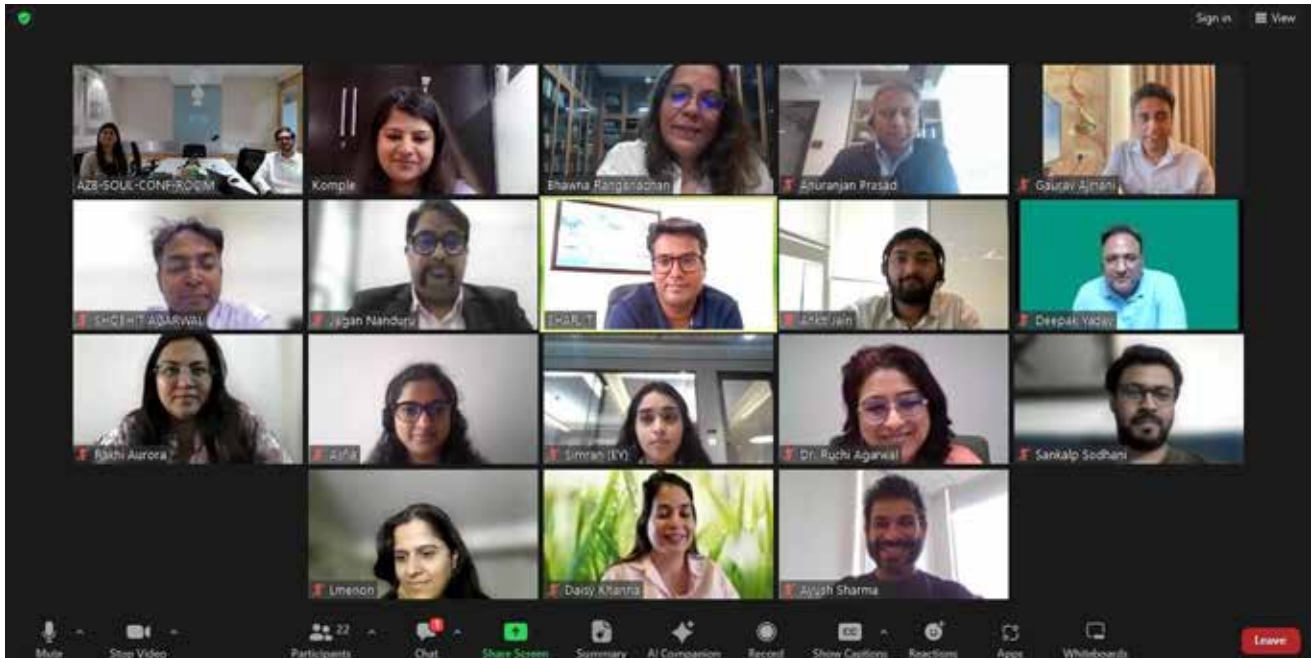
Representative Michael Waltz (R-FL), Vice Chair of the Congressional India Caucus, with the door knock delegation



Representative Ami Bera (D-CA), Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Som Satsangi, Chairman, AMCHAM and SVP & Managing Director, Hewlett Packard Enterprise, India



Senator Todd Young (R-IN) with the door knock delegation in Washington DC



Members of AMCHAM's Anti-Corruption & FCPA Compliance Committee



Visiting a CSR project, Ms. Nancy Jackson, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State with representatives of the U.S. Embassy, Rockwell Automation India, India STEM Foundation, Salwan Girls Senior Secondary School and AMCHAM



Ms. Nancy Jackson, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State interacting with students



Inaugural session (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Chaitanya Sarawate, National Executive Board Member and Chairman - Medical Device Committee, AMCHAM and President & CEO, GE Healthcare South Asia, Managing Director, Wipro GE Healthcare, Dr. Vinod Paul, Member NITI Aayog, Government of India, Mr. Som Satsangi, Chairman, AMCHAM and SVP and Managing Director, India, Hewlett Packard Enterprise, Ms. Genessa Giorgi, Health Attache, U.S. Embassy and Regional Representative for South Asia, U.S. Department of Health and Human Services, Mr. Rehan Khan, Chairman - Pharmaceuticals Committee, AMCHAM and Managing Director, India Region, MSD Pharmaceuticals Pvt. Ltd.



Catalyzing Change – Innovation and R&D in Healthcare Transformation (L-R) Mr. Chaitanya Sarawate, National Executive Board Member and Chairman - Medical Device Committee, AMCHAM and President & CEO, GE Healthcare South Asia, Managing Director, Wipro GE Healthcare, Dr. Suchita Markan, Scientist E, Mission-in-Charge & Member Secretary, Medical Device and Diagnostics Mission Secretariat Indian Council of Medical Research (ICMR), Department of Health Research, Ministry of Health and Family Welfare, Government of India, Prof. Naresh Bhatnagar, Dean (R&D), Industrial Research & Development (IRD) Unit, Indian Institute of Technology, Delhi, Mr. Madhukar Kumar Bhagat, Joint Secretary, Ministry of Health and Family Welfare, Government of India, Cdr Divya Prakash Joshi, Vice President & Site Leader, Medtronic Engineering & Innovation Center, Ms. Genessa Giorgi, Health Attache, U.S. Embassy and Regional Representative for South Asia, U.S. Department of Health and Human Services and Dr. Arijit Guha, Principal Manager, Medical Affairs, Boston Scientific India



Enabling Policy & Regulatory Framework (L-R) Mr. Chaitanya Sarawate, National Executive Board Member and Chairman - Medical Device Committee, AMCHAM and President & CEO, GE Healthcare South Asia, Managing Director, Wipro GE Healthcare, Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and Managing Director - India & SAARC, Bausch & Lomb India, Mr. Ravindra Pratap Singh, Joint Secretary, Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers, Government of India and Mr. Madan Krishnan, Vice President, Managing Director India Subcontinent and Commercial Operations & Excellence APAC, Boston Scientific



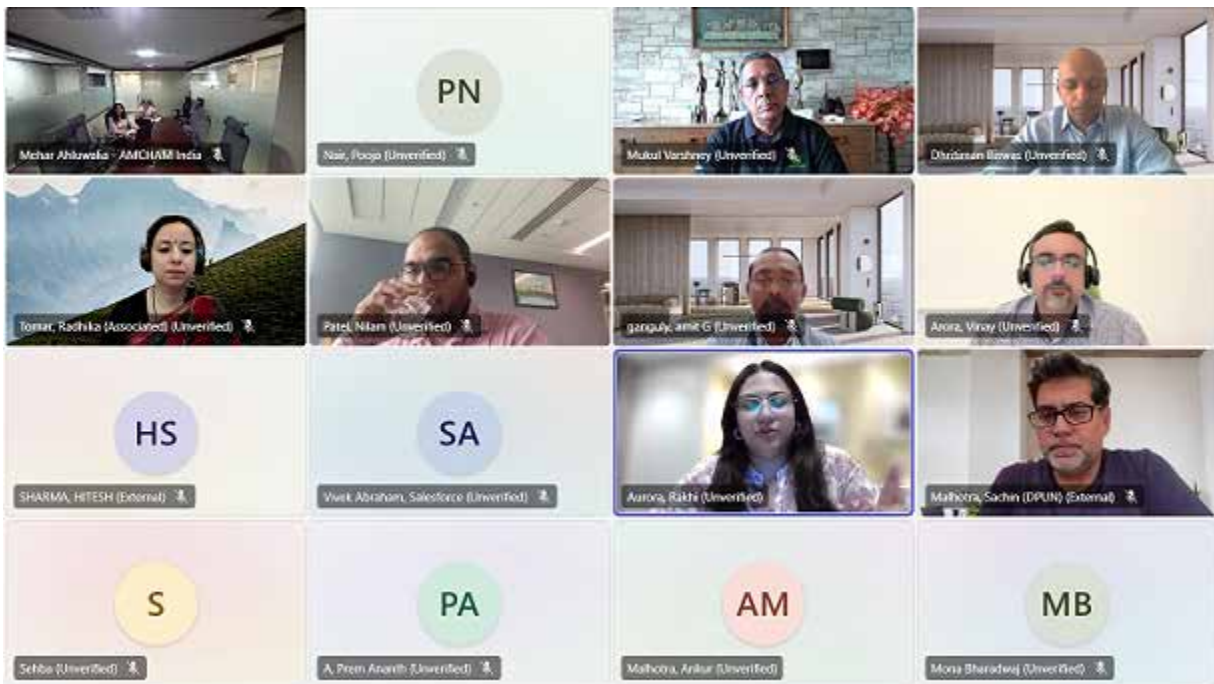
Dr. Jitendra Singh, Hon'ble Minister of State (Independent Charge); Ministry of Science and Technology, Ministry of Earth Sciences & Minister of State; Prime Minister's Office, Ministry of Personnel, Public Grievances and Pensions, Department of Atomic Energy, Department of Space, Government of India at AMCHAM's 2nd Healthcare Summit: Accelerating Innovative and Accessible Healthcare: Technology Transformation



(L-R) Mr. Madan Krishnan, Vice President, Managing Director India Subcontinent and Commercial Operations & Excellence APAC, Boston Scientific, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Chaitanya Sarawate, National Executive Board Member and Chairman - Medical Device Committee, AMCHAM and President & CEO, GE Healthcare South Asia, Managing Director, Wipro GE Healthcare, Mr. Som Satsangi, Chairman, AMCHAM, SVP and Managing Director, India Hewlett Packard Enterprise, Dr. Jitendra Singh, Minister of State (Independent Charge); Ministry of Science and Technology, Ministry of Earth Sciences & Minister of State; Prime Minister's Office, Ministry of Personnel, Public Grievances and Pensions, Department of Atomic Energy, Department of Space, Government of India, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy and Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and Managing Director - India & SAARC, Bausch & Lomb India



Medical Devices Committee interaction with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy



Environment & Sustainability Committee meeting in progress



(L-R) Mr. Prashant Peres, Chairman - Agriculture & Food Processing Committee, AMCHAM and Managing Director, India & South Asia, Kellanova, Dr. Ashok Gulati, Distinguished Professor, Indian Council for Research on International Economic Relations (ICRIER), Mr. Abhishek Dev, IAS, Chairman, Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce & Industry, Government of India and Mr. Prasad P., Group Executive Vice President, Food & Agribusiness Strategic Advisory & Research (FASAR) Unit, YES Bank releasing the report on 'Making India the Global Food Hub'



Ms. Rakhee Gupta Bhandari, IAS, Principal Secretary, Ministry of Food Processing, Government of Punjab interacting with members



Empowering Lives with Healthy Choices (L-R) Mr. Dhritiman Biswas, Director, Government Relations - South Asia, Cargill, Mr. Joydeep Dutt, Country Director, India, TechnoServe, Ms. Mansi Chaturvedi, Head - Private Partnerships, World Food Programme India and Mr. Jaison John, Country Team Lead for India, U.S. Soybean Export Council



Adopting Sustainable Practices for a Better Future (L-R) Ms. Jaishree Nilkhan, Head of External Relations, India and Middle East, General Mills India Private Limited, Dr. Eram S. Rao, Professor, Department of Food Technology, Bhaskaracharya College of Applied Sciences, Delhi University, Mr. Prashant Peres, Chairman - Agriculture & Food Processing Committee, AMCHAM and Managing Director, India & South Asia, Kellanova, Dr. Vibha Dhawan, Director General, The Energy and Resources Institute (TERI) and Mr. Subroto Geed, President, South Asia, Corteva Agriscience



Building a 360-degree Food Value Chain (L-R) Mr. Rahul Kapoor, Director - Sales & Marketing, Carrier Commercial Refrigeration, Dr. Ravindra Kumar, Director, F&B Ingredients, GKA & Customer Excellence, International Flavors & Fragrances, Mr. Prasad P., Group Executive Vice President, Food & Agribusiness Strategic Advisory & Research (FASAR) Unit, YES Bank, Mr. Robin Edwin, Country Head and Managing Director, Mosaic India and Mr. Gaurav Sishodia, Vice President, Invest India



Mr. Prashant Peres, Chairman - Agriculture & Food Processing Committee, AMCHAM and Managing Director, India & South Asia, Kellanova presenting a token of appreciation to Mr. G. Kamala Vardhana Rao, IAS, Chief Executive Officer, FSSAI, Ministry of Health & Family Welfare, Government of India

AMCHAM's Hyderabad Chapter



Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad, guest of honor at the inaugural session of the 11th Healthcare Conference

12th May 2023

Global Capability Center (GCC) Committee Meeting

The Global Capability Center (GCC) Committee organized its first committee meeting virtually for FY 23-24 on May 12th. Mr. Prakash Bodla, Chairman - GCC Committee, AMCHAM and MD & VP Global Engineering Carrier Technologies India Ltd. welcomed participants. He gave an overview of the committee highlighting the past year's activities and initiatives undertaken. The committee discussed ways to engage more members by way of having meetings/events in different cities. Members decided to have topical sessions in Bengaluru, Mumbai, Chennai, Gurugram and Hyderabad. Members also discussed exploring the north eastern region for opportunities for American GCCs. The committee decided to make a comprehensive document containing members' issues and suggestions w.r.t. operational GCCs in India.

15th June 2023

Session on Apprentices Act 1961

AMCHAM's Hyderabad Chapter held a session on June 15th, in collaboration with EY, focused on the Apprentices Act of 1961. Mr. Puneet Gupta, Partner Advisory Services, EY India, was the guest speaker. He provided a comprehensive overview of the evolution and institutional framework of the act and elaborated on the act's defining aspects, such as the eligibility and categories of trades. Additionally, Gupta presented a comparative analysis of the National Apprenticeship Promotion Scheme (NAPS) versus the National Apprenticeship Training Scheme (NATS), highlighting the employer aspects and challenges associated with each. To further enhance the participants' understanding, Mr. Gupta shared real-life case studies related to the act and discussed the way forward for its implementation. Throughout his presentation, he emphasized the meaning, objective, and applicability of the Apprentices Act, providing valuable insights for attendees.

16th June 2023

GCC Committee Meeting

The GCC Committee convened a meeting on June 16th over MS Teams. The session commenced with Ms. Sandya Rodrigues, Regional Director – Hyderabad Chapter, AMCHAM extending a warm welcome to all members present. As part of a series of planned meetings across different regions to foster connections among American GCCs, a program has been organized in Bengaluru which would be held at the IBM office there. Members deliberated on topics for that event which will feature GCC leaders addressing relevant issues. GCC Committee members were requested to share challenges that they face in their area of work, so that it could be collated and sent to the concerned officials.

The meeting concluded with Mr. Santosh Kulkarni, Co-Chairman-GCC Committee, AMCHAM providing a comprehensive summary of the discussions held and encouraging active participation and interaction from all members.

12th July 2023

Session on Ensure Healthy Spine

AMCHAM's Hyderabad Chapter organized a session on 'Ensure Healthy Spine' on July 12th at Westin Mindspace in Hyderabad. The meeting opened with remarks from Mr. Kaustav Banerjee, Chairman – Hyderabad Chapter, AMCHAM who spoke about the need for maintaining a healthy spine for leading a healthy life. Ms. Archana Suresh, Head Corporate Relations, Telangana Social Impact (T-SIG) shared about the work that the Government of Telangana was doing in the area of CSR and how they are making a social impact in the state. Mr. Naresh Pagidimarry, Founder, Ensure Healthy Spine, along with his team, took the audience through the importance of rejuvenating your spine health to thrive in your work life years in the present fast-paced world and also the importance of posture and exercise to maintain a healthy spine. He spoke about how to ensure spine health instead of insuring it or waiting to repair the spine. The team shared about exercises

and demonstrated some to help ensure a spine with correct curvature. They also touched on spinal care and technological solutions that would empower individuals to prevent back pain and discomfort during various walks of life.

21st July 2023

GCC Committee Meeting

On July 21st, AMCHAM's GCC Committee convened virtually on Microsoft Teams to deliberate and assess the committee's viability, as well as gauge the enthusiasm and commitment of members towards making a positive impact and assisting new GCCs entering India. Members engaged in brainstorming session aimed at exploring various possibilities. The primary objective identified was to foster greater involvement among the GCC community by organizing programs designed to stimulate innovative thinking on specific topics. By collaborating and pooling collective expertise, the committee decided to craft a comprehensive knowledge paper that showcases tangible contributions of GCCs. The ultimate goal would be to present the document to the government, providing solid evidence of the valuable role played by GCCs in the country. The proposed initiatives seek to reignite passion and dedication within the GCC community, encouraging active participation in endeavors that align with shared values. By undertaking these efforts, the committee hopes to strengthen the GCC network's presence and influence in India, fostering an environment where new GCCs can flourish and benefit from the collective wisdom and experience of established members. The committee reconfirmed a commitment to shape a brighter future for the GCC landscape and reinforce the importance of GCC contributions to the nation's growth and development.

4th August 2023

Session on Employee Related Laws

AMCHAM's Hyderabad Chapter, in association with EY, organized a session on employee related laws for members at the EY office in Hyderabad on August 4th. Mr. Puneet Gupta, Partner, EY led the session and spoke on the current labor law landscape, employee transition during transactions, provident fund and the upcoming labor codes. He also touched on the mandatory engagement under the Apprentices Act 1961. While discussing the labor codes impact, he spoke on the key aspects to be reviewed such as worker classification, compensation structure, benefits, HR/payroll policy review and flexi hiring. Mr. Gupta shared case studies on recent judgements by the Supreme Court on Standing Orders. A total of 35 representatives from member companies attended the session.

8th August 2023

Session on the Restriction of Import of Laptops and Tablets

On August 8th, AMCHAM's Hyderabad Chapter organized a session on the restriction of import of laptops, tablets, etc., in line with the recent notice issued by the Government of India. The new regulations are set to take effect from November 1st, 2023, allowing a grace period for compliance.

Ms. Aisha Hussaini, Partner, EY, expertly led the session as the keynote speaker. She covered crucial aspects of the Import License Notification, which was released on August 3rd, 2023, and provided insights into various exceptions to the import restrictions. Ms. Hussaini emphasized that until October 31st, 2023, shipments could still be cleared without requiring the import license. Additionally, she shed light on the key issues pertaining to imports by SEZ/STP and EOU units, as well as the treatment required in case of debonding of such assets. The Q&A segment was conducted seamlessly, with all participants' enquiries addressed effectively and comprehensively. The session concluded with a sense of clarity and preparedness for the upcoming changes in import regulations, ensuring that participants were well-informed and equipped to navigate the new requirements.

6th October 2023

11th Healthcare Conference

AMCHAM's 11th Healthcare Conference was held on October 6th at the HICC Novotel, Hyderabad under the overarching theme of harmonizing global healthcare through accessibility, affordability, availability and awareness. In the inaugural session, Mr. Jayesh Sanghvi, Vice Chairman – Hyderabad Chapter, AMCHAM and Partner, EY welcomed the gathering and shared how healthcare has been juggling itself amidst the four pillars of patient, payer, provider and policy. Technology and innovation has been making a difference in healthcare and what was probably provider centric has been shifting towards patient centric, moving from sick care to healthcare. The guest of honor, Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad gave a broad overview of what the U.S. and India have been doing in healthcare over the past several decades. She mentioned that healthcare was undergoing a rapid transformation and how AI would be playing a larger role. The Consul General shared one of the best examples of joint success was developing the Rotovac vaccine in Hyderabad, which protects children from rotavirus, the leading cause of diarrhea globally.

Dr. Marcus Ranney, CEO and Founder, Humanedge Enterprise spoke on longevity and that everyone has been living longer. With life expectancy extending, health would be necessary. Healthcare has been moving from a standard reactive care model to a personalized and proactive model. While consumer wearables give lots of data, he discussed how to optimize it and become the best version of oneself. He expressed concern about the younger generation's ability to push out chronic diseases and live healthier lives. Dr. Ranney shared the five pillar approach – 1) sleep, 2) fueling the body, 3) all forms of movement (aerobic, anerobic, strength training, flexibility and balance), 4) environment and 5) mood and emotional state. He talked about the need for data to educate and create bio-hacks. Mr. Sumeet Chandna, Partner, EY spoke on the macro healthcare scenario highlighting that major innovations in the past years have come during periods of crisis such as the tele-health role, wearables and monitoring of global health. He asked the audience to consider if medical innovation really was accessible to all. A wave of generics has brought affordability and accessibility for medicines. The traditional model of health has continually evolved rapidly over 5 dimensions: point of care from hospitals to home care; data ownership from institution to consumers; reference point from population to individual; physician role from authority to guidance and data analysis from separated to integrated.

Panel I: Re-Engineering Healthcare – a Holistic Approach was moderated by Mr. Sumeet Chandna, Partner, EY with panelists Ms. Preetha Kumar, Sr. Director, Advance Data Analytics, Providence, Mr. Ritesh Dogra, AVP Medical Tech Innovation, Indegene, Ms. Lavanya Baktavasala, Director R&D Medical Surgical Portfolio, Medtronic and Mr. Naresh Pagidimarry, CEO / Co-Founder nSure Healthy Spine and Asian Spine Hospital. The session discussed how sedentary lifestyle causes problems and the necessity of re-engineering it. Spine health was the core and connected health would help in re-engineering. With an ecosystem that is patient empowered, innovation and technology can come out with a modern day health delivery system that would proactively give insights to patients directly. They shared about the acceleration of new therapies to market through technology and close alignment with regulators. Healthcare from a macro level, data and AI help in predicting costs and preparation was discussed. Home care, community care, mental health and awareness, personalized diagnostic ability, therapeutic delivery and transitional care between hospital and home were also discussed.

Panel II: Technology Innovation – Driving Accessibility and Affordability in Healthcare was moderated by Mr. Kaustav Banerjee, Chairman – Hyderabad Chapter, AMCHAM and VP South Asia, Zimmer Biomet with panelists Dr. Renu John, Professor Biomedical Engineering, IIT Hyderabad, Mr. Ramaesh Rathinam, Engineering Director, Quality & Regulatory, Medtronic and Mr. Mahankali Srinivas Rao, CEO, T-Hub. The panelists discussed healthcare affordability and accessibility as a 360-degree problem and the constant conversation between episodic costs vs. value outcome. They discussed many innovations coming out that make healthcare accessible and inclusive and the need for innovation to be accessible. Different types of innovation – therapy innovation using AI, material innovation for affordability, process innovation, etc. were highlighted. In India there are 500 start-ups involved in healthcare with T-Hub having 93 healthcare start-ups in sensors and variables, chronic disease management, AI VR and predictive analysis. The session touched on not just building in India but building for the world. They stressed that innovations have to mature to be affordable and when measuring accessibility, examine adaptability to the masses.

3rd November 2023

Session on U.S. Visas with the U.S. Consulate General Hyderabad

AMCHAM's Hyderabad Chapter organized a session on U.S. visas with the U.S. Consulate General Hyderabad on November 3rd at the Arcesium office. Mr. Sam Gruber, Vice Consul, U.S. Consulate General Hyderabad and Ms. Bakhtawar Katrak, Supervisory Visa Assistant, U.S. Consulate General Hyderabad updated members on the U.S. visa process and then there was a round of Q&A. The session was followed by a networking tea.

16th September -17th December 2023

Hyderabad Chapter Sports 2023

AMCHAM' Hyderabad Chapter Sports 2023 commenced on September 16th in Hyderabad with 24 member companies participating in the 11 disciplines of cricket, basketball, football, throwball, volleyball, badminton, table tennis, tennis, carom, chess and athletics. The games went on until December 17th. Wells Fargo emerged the winner of basketball with ADP as runner-up. Wells Fargo

was the winner of volleyball with AMD as runner-up. For throwball, Providence emerged as the winner with AMD as runner-up. In football, ADP was the winner while Synchrony was the runner-up. The other sports activities would be held across November and December.

24th January 2024

Hyderabad Chapter Executive Committee Meeting

AMCHAM's Hyderabad Chapter Executive Committee held a meeting on January 24th at the EY office in Hyderabad. The committee looked at the programs being planned for January to March 2024, discussed a possible date and Chief Guest for Hyderabad Chapter Sports 2023 Prize Distribution event and deliberated on ways to increase chapter membership.

15th March 2024

Hyderabad Chapter Sports 2023 Prize Distribution

AMCHAM's Hyderabad Chapter Sports 2023 prize distribution was held on March 15th at HICC Novotel in Hyderabad. The program opened with Mr. Jayesh Sanghvi, Acting Chairman - Hyderabad Chapter, AMCHAM giving a brief overview of the activities of the chapter and thanking the sponsors. Guest of honor, Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad, appreciated the enthusiasm and commitment of the participants. She distributed prizes to all the winners in various categories. A total of 1,230 people from around 23 companies participated in Hyderabad Chapter Sports 2023 which was conducted on weekends from September to December 2023 in 11 disciplines viz cricket, basketball, football, men's volleyball, women's throwball, badminton, table tennis, tennis, athletics, carom and chess.

25th April 2024

Session on the Digital Personal Data Protection Act

AMCHAM's Hyderabad Chapter, in association with EY, organized a session on the Digital Personal Data Protection Act on April 25th. Around 50 participants joined the virtual session led by Mr. Rajiv Chugh, Partner Tax Advisory, EY. He shared case stories on data breaches and the liability under data protection law. The importance of notice and consent, grievance redressal, rights of data principal, personal data breach and correction and erasure were discussed. Failure to take reasonable security safeguards to prevent personal data breach could cost up to INR 250 crores. He stressed on the importance of periodic assessment and management of personal data to maintain high-quality standards in order to achieve the objectives of the act. Mr. Chugh encouraged members to review/modify consent mechanisms and data handling procedures and to stay abreast on new compliances introduced by authorities. The session included an engaging Q&A segment.

26th April 2024

Global Capability Center (GCC) Committee Meeting

AMCHAM's GCC Committee met on April 26th virtually. Members were updated about the

GCC Conference scheduled for May 14th in Chennai. Discussions focused on challenges and opportunities for GCCs in various states and government initiatives to encourage companies to move to Tier 2 cities, which would help decongest Tier 1 cities.

9th May 2024

Meeting with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

AMCHAM's Hyderabad Chapter members met with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy at the EY office in Hyderabad on May 9th. Mr. Heimer spoke about the U.S. Commercial Service and discussed any issues faced by U.S. industry in India. He also spoke about the U.S.-India Fast Track Mechanism, which AMCHAM participates in and how issues faced by American companies were taken up with the concerned officials for resolution and solutions. Members also discussed manufacturing opportunities for Make in India. The meeting closed with a networking tea.

12th July 2024

Session on AI & Reimagining HR

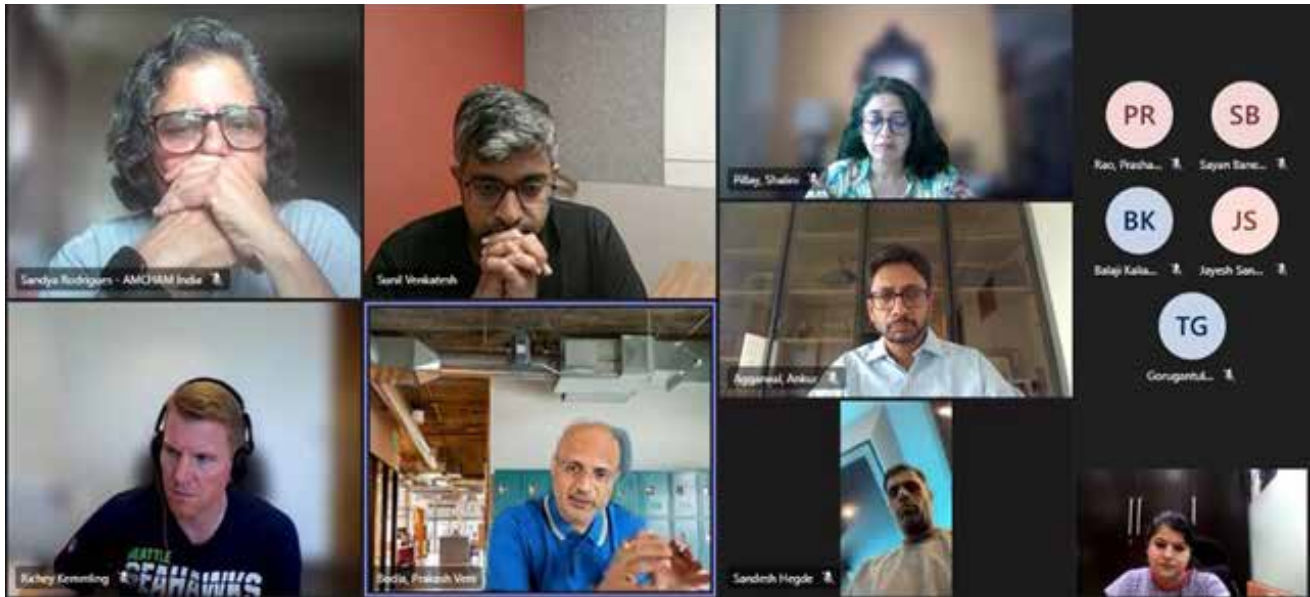
AMCHAM's Hyderabad Chapter hosted a session on 'AI & Reimagining HR' in collaboration with EY on July 12th in Hyderabad with Mr. Arijit Chakraborty, Director GCC/GBS, People Analytics, EY. The session highlighted the transformative role of AI in HR, shifting the focus from administrative tasks to strategic HR initiatives. Key areas of AI application highlighted in the session included: 1) talent acquisition: automated resume screening, predictive analytics, and AI-powered interviews, 2) onboarding: personalized experiences, automated paperwork, and AI-driven engagement and 3) performance management: real-time tracking, AI-powered feedback and succession planning. Mr. Chakraborty shared that by automating routine tasks, AI enhances efficiency, improves decision-making, and elevates employee experience. Additionally, AI-driven chatbots and augmented reality are reshaping employee interactions and training methodologies. Another topic discussed was predictive analytics, a powerful AI tool, which enables HR to forecast employee attrition, identify retention risks, and make data-driven decisions to mitigate turnover. To measure the impact of AI initiatives, organizations are increasingly focusing on ROI and key HR metrics.

24th July 2024

Understanding the Union Budget 2024

AMCHAM's Hyderabad Chapter organized a breakfast session on 'Understanding the Union Budget 2024' in collaboration with EY at the EY office in Hyderabad on July 24th. Mr. Naveen Agarwal, Partner Direct Taxes, EY gave the background to the budget and shared the policy focus on nine priority areas: agriculture, manufacturing and services, infrastructure, energy security, employment and skilling, inclusive HR development and social justice, urban development, innovation and R&D and next generation reforms. He spoke on simplification of income tax law and the introduction of the Vivad se Vishwas Scheme. Under the individual tax proposals, he touched on the increase

in standard deduction under CTR, the increase in deduction for private sector employer's contribution to the pension scheme and the offset of TCS against salary TDS. He also spoke on the rationalization of capital gains taxation, the holding period of assets and indexation benefit for capital gains computation. Under indirect tax proposals Ms. Aisha Hussaini, Partner Indirect Taxes, EY spoke on duty rate changes and trade facilitation measures to be effective from July 24th, 2024. She also touched upon GST proposals – future litigation framework, introduction of section 74-A – determination of tax short paid/unpaid/excess refunds or ITC and regarding GST touched upon resolving past tax controversy which covers waiver of interest and penalty.



Mr. Prakash Bodla, Chairman - GCC Committee, AMCHAM and MD & VP Global Engineering Carrier Technologies India Ltd. addressing the GCC Committee



GCC Committee meeting in progress on June 16th, 2023



Participants in Hyderabad at a session on 'Ensure Healthy Spine'



Session on the restriction of import of laptops and tablets



Participants at a session on employee related laws at the EY office in Hyderabad



Mr. Jayesh Sanghvi, Vice Chairman – Hyderabad Chapter, AMCHAM and Partner, EY giving opening remarks during the 11th Healthcare Conference



Inaugural Session of the 11th Healthcare Conference (L-R) Mr. Jayesh Sanghvi, Vice Chairman – Hyderabad Chapter, AMCHAM and Partner, EY, Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad, Dr. March Ranney, CEO / Co-Founder, Human Edge Enterprise and Mr. Sumeet Chandna, Partner, EY



Dr. March Ranney, CEO / Co-Founder, Human Edge Enterprise addressing members during the inaugural session of the 11th Healthcare Conference



Panel I: Re-engineering Healthcare – a Holistic Approach (L-R) Mr. Sumeet Chandna Partner, EY, Ms. Preetha Kumar, Sr. Director Advance Data Analytics, Providence India, Mr. Ritesh Dogra, AVP Medtech Innovation, Indegene, Ms. Lavanya Baktavatsala, Director R&D Medical Surgical Portfolio, Medtronic and Mr. Naresh Pagidimarry, CEO / Co-Founder, nSure Healthy Spine and Asian Spine Hospital



Mr. Sumeet Chandna Partner, EY addressing the 11th Healthcare Conference



Panel II: Technology Innovation – Driving Accessibility and Affordability in Healthcare (L-R) Mr. Kaustav Banerjee, Chairman – Hyderabad Chapter, AMCHAM and VP South Asia, Zimmer Biomet, Dr. Renu John, Professor Biomedical Technology, IIT Hyderabad, Mr. Ramaesh Rathinam, Engineering Director, Quality & Regulatory, Medtronic and Mr. Srinivas Rao, CEO, T-Hub



Mr. Sam Gruber, Vice Consul, U.S. Consulate Hyderabad, updating members on the U.S. visa process



A glimpse of the audience at the session on U.S. visas



UST Global vs S&P Global at Vijay Anand Cricket Grounds during Hyderabad Chapter Sports 2023



Hyderabad Chapter Sports 2023: ADP vs Providence during a throwball match at L.B. Stadium Volleyball Grounds



A basketball game between Wells Fargo and ADP at Keystone International School at Hyderabad Chapter Sports 2023



Synchrony vs AMD football finals at Apollo Football Grounds during Hyderabad Chapter Sports 2023



Volleyball matches in progress



Mr. Jayesh Sanghvi, Vice Chairman-Hyderabad Chapter, AMCHAM and Partner EY giving the opening address at the Prize Distribution Program



The team from Providence receiving their award at Hyderabad Chapter Sports 2023 prize distribution



Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad, guest of honor at Hyderabad Chapter Sports 2023 prize distribution on March 15th



Team Carrier receiving their award



Team Arcesium receiving their award from Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad



Members of the Global Capability Center (GCC) Committee



Session on the Digital Personal Data Protection Act organized by the Hyderabad Chapter



Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy and Mr. Ranvijay Lamba, MD, Arcesium at the EY office in Hyderabad



Members present during a meeting with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy



Mr. Arijit Chakraborty, Director GCC/GBS, People Analytics, EY at a session on 'AI & Reimaging HR' at the EY office in Hyderabad



Mr. Naveen Agarwal, Partner Direct Taxes, EY addressing participants at 'Understanding the Union Budget 2024' in Hyderabad

AMCHAM's Eastern Region - Kolkata



Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata giving opening remarks during Eastern Region interactive dialogue on 'Inflation, Banking Crisis, Tech Slowdown: Is the U.S. Close to a Recession?'

19th May 2023

Eastern Region Executive Committee Meeting

AMCHAM's Eastern Region held the first Executive Committee meeting for 2023-24 on May 19th in Kolkata chaired by Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and Chief Executive Officer, Dastur Energy Private Limited. Other members present included Mr. Joydeep Datta Gupta, Partner, Deloitte Touche Tohmatsu India LLP, Mr. Surajit Banerjee, Managing Director, Fi-Tek Pvt. Ltd., Mr. Pinaki Ranjan Ghosh, Chief Operating Officer, DCG Data-Core Systems (India) Pvt. Ltd., Ms. Rupa Ganguly, APAC Director, Operations, Human Resource, Hyland Software Solutions India LLP and Mr. Manish Ranjan Das, Financial Controller, Joy Global (India) Private Limited. The focus of the discussion was activity planning for the next quarter and how to reach out to more American companies in the region for AMCHAM membership. The committee also discussed the pros and cons of the gig economy and suggested to organize a session on the theme 'The Future of Work: Embracing the Gig Economy.'

21st July 2023

Reimagining the Future of Work: Embrace the Post-Pandemic Transformation

AMCHAM's Eastern Region organized a breakfast session on 'Reimagining the Future of Work: Embrace the Post-Pandemic Transformation' on July 21st in Kolkata. The speakers were Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and Chief Executive Officer, M.N. Dastur & Co. (P) Ltd., Mr. Joydeep Datta Gupta, Vice Chairman – Eastern Region, AMCHAM and Partner, Deloitte Touche Tohmatsu India LLP, Mr. Sabyasachi Biswas, Partner – Global Automation, IBM Ltd., Mr. Bikram Kumar Das, State Engagement Officer, National Skill Development Corporation and Mr. Surajit Banerjee, Managing Director, Fi-Tek Pvt Ltd. The panel had an in-depth discussion on the evolving work landscape, challenges of collaboration in a hybrid structure, productivity impact and the critical roles of employee maturity and leadership in a hybrid work culture. The discussion touched upon AI and the apprehension that AI is going to replace human resources. IBM shared its best practices and how they overcame challenges during and post the pandemic, the measures IBM took for employee well-being. Mr. Biswas spoke about the necessity of having a strong foundation and culture ideally human-centric and adaptive to change. Accessibility of the global talent pool has been considered one of the major benefits of a hybrid work culture by almost all speakers.

Mr. Bikram Kumar Das spoke about various government interventions which facilitate honing the skills of youth. He asked industry representatives to share information on the present skill requirement so that the government can plan its interventions accordingly. He also sought support from industry to enhance skill application through participation in various government schemes like National Apprenticeship Promotion Scheme (NAPS). The session concluded with the acknowledgement that there would be continual rapid technological advancement which will automate and obliterate. It would probably be augmented rather than replaced because technology sometimes has a hard time with unpredictability, hence the human value add would be of a higher order going forward than what was in the past as technology replaces repetitive matters. The panel suggested that the world has become much more flexible and much more conscious of the need to take care of people. The session was sponsored by Hyland Software Solutions India LLP.

22nd September 2023

Eastern Region Executive Committee Meeting

AMCHAM's Eastern Region Executive Committee held the third meeting of the year on September 22nd in Kolkata under the leadership of Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM. The meeting opened with ratifying the minutes of 2nd Eastern Region Executive Committee meeting held on July 31st, 2023. The meeting objective was to finalize the focus area for the annual session planned on November 20th. The suggested theme of the session would be India's vision of achieving a \$5 trillion economy. Speakers would talk about the outcome of the recently held G20 Summit and major focus of U.S.-India collaboration. Speakers would also delve into how to reduce the regional imbalances, keeping in mind the focus on the economic development of North Eastern states. AMCHAM would work on the concept note and identify prospective speakers. Members also showed their concern about the visibility of the chamber in the region. Several recommendations came up including a friendly golf tournament involving senior

bureaucrats, officials from the U.S. Consulate and other important people in the city. Increasing AMCHAM membership for the region was highlighted. The meeting concluded with thanks to the Chair.

16th November 2023

Eastern Region Executive Committee Meeting

AMCHAM's Eastern Region Executive Committee held their 4th meeting on November 16th in Kolkata. The meeting was hosted by Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM. With the unfortunate passing earlier this year of esteemed member Mr. Sudipta Sen, President and Head of India, TCG Digital Solutions Pvt. Ltd., Mr. Debjyoti Gupta, Chief Technology Officer, TCG Digital Solutions Pvt. Ltd. was welcomed to the Eastern Region Executive Committee in his place. Discussions focused on finalizing a few forthcoming interventions and strategies on how to enhance the visibility of AMCHAM in the region. Members shared the following themes as focus areas — application of AI in different sectors, digital carbon footprints and diversity and inclusion. On December 6th, the Eastern Region would hold a roundtable discussion on the application of OpenAI in the education sector, in collaboration with the Higher Education Department, Government of West Bengal with Mr. Larry Nelson, GM Education Asia, Microsoft as the keynote speaker at the session. AMCHAM would be planning other sessions on digital carbon footprints and D&I. The meeting concluded with thanks to the Chair.

6th December 2023

Roundtable Session on the Application of AI in Education Sector

AMCHAM's Eastern Region organized a roundtable session on the application of AI in the education sector on December 6th at Sister Nivedita University in Kolkata. The keynote speaker, Mr. Larry Nelson, GM Education Asia, Microsoft Corporation Ltd. gave a presentation that showcased how OpenAI could be leveraged in higher education and demonstrated use-case scenarios for teachers, students and governance. The unprecedented impact of AI on education was discussed from the perspective of productivity for teachers, a personal tutor for students, administrative and governance effectiveness. It was also discussed how Azure AI could offer opportunities for secure environments. The session was attended by AMCHAM members, senior government officials from the Higher Education Department and Technical Education, Training & Skill Development Department of the Government of West Bengal, university officials, Vice Chancellors of private universities and owners of private school chains. This session was preceded by a closed-door meeting with Mr. Manish Jain, IAS, Principal Secretary, Department of School Education, Government of West Bengal and the Microsoft team led by Mr. Larry Nelson. They discussed how Microsoft could help the department leverage the application of OpenAI for the education sector.

23rd April 2024

Session on Visas with U.S. Consulate General Kolkata

AMCHAM's Eastern Region organized a session on visa challenges with officials from the U.S. Consulate General Kolkata on April 23rd at the American Center, Kolkata. Officials from the visa section of the U.S. Consulate had a candid discussion with participants about the long waiting

period for interview appointments and expiry of visa fees, among other topics. The provision of 'Expedited Appointment Requests' and applicability was discussed in detail. Since the Customer Service Center of the Visa Section has recently migrated to a new platform, members were briefed about the new system and provided updates in the visa application procedure. The interactive session was informative and Consular officials provided clarity to members' questions.

11th June 2024

Interactive Session with Mr. Richard M. Rossow, Senior Adviser and Chair in U.S.-India Policy Studies, Center for Strategic and International Studies (CSIS) on Decoding Implication of New Political Order in India for U.S. Companies

When the results of the one month long general election in India were announced, resulting in the formation of a new coalition government, a virtual interactive session with Mr. Richard M. Rossow, Senior Adviser and Chair in U.S.-India Policy Studies, Center for Strategic and International Studies (CSIS), was organized on June 11th on 'Decoding Implication of New Political Order in India for U.S. Companies.' The session focused on the political and economic implications of India's new political order for U.S. industry, particularly regarding trade, investment and strategic issues. Mr. Rossow provided a comprehensive review of the expected impacts on India's foreign policies in areas such as FDI, defense ties, supply chains, semiconductors, AI, cybersecurity, life sciences, space, people-to-people ties and regional coordination. Additionally, discussions addressed India's commitments to sustainable development and environmental preservation policies. The program was well attended by AMCHAM members across India, fostering robust interactions on various issues.

14th June 2024

Interactive Session with North East Division, Invest India, Ministry of Commerce and Industry, Government of India on Foreign Investment Potential in North East India

AMCHAM's Eastern Region organized a virtual interactive session with the North East division of the Invest India on June 14th to identify key sectors for potential investment in various northeastern states in India. Ms. Kime Bune, Assistant Vice President, Invest India, Ministry of Commerce and Industry, Government of India began the session with a comprehensive presentation. She highlighted potential investment areas such as agro-processing, information technology, ESDM (electronics system design and manufacturing), sustainable energy, minerals, and tourism. Following the presentation, Dr. Geetima Das Krishna, Head, North East Division, Invest India, provided a detailed discussion on emerging opportunities. She also addressed questions from members regarding connectivity, road infrastructure, and the business environment. The session was well attended by members.

26th June 2024

Eastern Region Executive Committee Meeting

The sixth Eastern Region Executive Committee meeting was held on June 26th, 2024. The main objectives of the meeting included the election of the Chair and Vice Chair of the Eastern Region for 2024-25 and planning future activities.

The meeting commenced with the election process. With unanimous consent from all members, Mr. Debjyoti Gupta, Chief Technology Officer of TCG Digital Solutions Pvt. Ltd. and Ms. Rupa Ganguly, APAC Director of Operations and Human Resources at Hyland Software Solutions India LLP, were elected as the Chairperson and Vice Chairman, respectively, for the year 2024-25, subject to ratification during AGM 2024.

AMCHAM presented a tentative annual schedule of activities for 2024-25. A detailed discussion took place regarding the proposed activities. Emphasis was placed on regularly organizing high-quality events that align with members' interests and ensuring active engagement of members. The program concluded with thanks to the chair.

17th July 2024

Session with Mr. Gurcharan Das on Union Budget 2024: Some Foresight for U.S. Companies in India

AMCHAM's Eastern Region organized a session with Mr. Gurcharan Das on July 17th virtually to provide a macroeconomic perspective on Union Budget 2024. As a renowned economist and former Chief Executive Officer of Procter & Gamble India and Vice President for Asia, he shared his expert opinion on the desirable policy calibrations that the budget should reflect. Mr. Das addressed several complex issues, including job creation, the need to adopt labour-intensive technologies, desired reforms in labour laws, the adoption of sustainable development practices, and prioritizing infrastructure development. He emphasized the importance of capitalizing on India's strong agricultural foundation and developing agri-processing industries to create both income and employment. The role of FDI in India's overall development was also discussed. Mr. Das had a productive interaction with participants and the session was well attended by members.

24th July 2024

Budget 2024: The Road Ahead with Mr. Sanjeev Sanyal, Member, Economic Advisory Council to the Prime Minister (EAC-PM)

A virtual post-budget session was organized by AMCHAM with Mr. Sanjeev Sanyal, Member, Economic Advisory Council to the Prime Minister (EAC-PM) on July 24th themed 'Budget 2024: The Road Ahead.' Ms. Ranjana Khanna, Director General CEO, AMCHAM, opened the session by saying that the annual budget presented by the Finance Minister sets the stage for driving the economy on a long-term growth path. She appreciated the budget proposals which focus more on simplification and ease of doing business, boost for manufacturing, research and innovation, thrust on public capex, use of technology, support to women, farmers and MSMEs and promote sustainability. Ms. Khanna commended the allocation of Rs. 3 lakh crores for schemes benefitting women and drew attention to the development of GCCs, which generate 16 lakh employment per year as per the recently released economic survey. Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & Country Head, India, Bank of America, in her opening remarks, gave a comprehensive summary of Union Budget 2024 from different angles and opined that

the budget has been fiscally prudent, inclusive and growth-oriented, focusing on creating jobs for youth, empowered women, supported the poor and cared for farmers. Ms. Nakhate highly appreciated the government's initiatives in fiscal discipline, curtailing customs duties, ensuring energy security and climate protection. She emphasized that the budget was very progressive and well directed towards a 'Viksit Bharat.'

Mr. Sanjeev Sanyal, in his address, highlighted many important aspects of the budget and mentioned that the budget spells out the priorities of the Indian economy, considering the highly volatile global environment. To ensure macroeconomic stability in the economy, the budget emphasized fiscal consolidation through continuous efforts to reduce fiscal deficit and restrain the debt-GDP ratio. The budget has continued the government's endeavours to lower the cost of capital for boosting capex. The cost of equity capital has already been brought down significantly to usher in private investment. To facilitate FDI flow, the budget has taken various measures including slashing tax rates for foreign companies to 35% from the current tax rate of 40%. The move is expected to benefit foreign-owned foreign-controlled companies (FOCC). The rules and regulations for foreign direct investment and overseas investments will further be simplified to facilitate foreign direct investments. Mr. Sanyal emphasized the role of private players in investing more in R&D and imparting requisite skills to employable youth. The country needs a sizable pool of skilled manpower, which the budget has tried to garner through various incentives. Private players have a huge complementary role in supporting the newly introduced Employment Linked Incentive (ELI) and some other associated schemes to formalize the labour force. Mr. Sanyal also shared about some other innovative initiatives mentioned in the budget proposals like digitization of land records and e-commerce export hubs in PPP mode to enable MSMEs and traditional artisans to sell their products in international markets. The session was well attended and included an interaction with members from across the country.



Mr. Abhirup Sarkar, Professor of Economics



Participants at the Eastern Region interactive dialogue on 'Inflation, Banking Crisis, Tech Slowdown: Is the U.S. Close to a Recession?' with guest speakers Professor of Economics, Mr. Abhirup Sarkar and Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata



Eastern Region Executive Committee meeting in Kolkata



(L-R) Mr. Bikram Kumar Das, State Engagement Officer, National Skill Development Corporation, Mr. Joydeep Datta Gupta, Vice Chairman – Eastern Region, AMCHAM and Partner, Deloitte Touche Tohmatsu India LLP, Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and Chief Executive Officer, M.N. Dastur & Co. (P) Ltd., Mr. Sabyasachi Biswas, Partner – Global Automation, IBM and Mr. Surajit Banerjee, Managing Director, Fi-Tek Pvt. Ltd.



(L-R) Ms. Dalia Dey, Regional Director – Eastern Region, AMCHAM, Ms. Rupa Ganguly, APAC Director, Operations, Human Resource, Hyland Software Solutions India LLP, Mr. Atanu Mukherjee, Chairman-Eastern Region, AMCHAM and Chief Executive Officer, Dastur Energy Private Limited, Mr. Manish Ranjan Das, Financial Controller, Joy Global (India) Private Limited, Mr. Surajit Banerjee, Managing Director, Fi-Tek Pvt. Ltd. and Mr. Pinaki Ranjan Ghosh, Chief Operating Officer, DCG Data-Core Systems (India) Pvt. Ltd.



Participants at a roundtable session on the application of AI in the education sector held on December 6th in Kolkata



Mr. Larry Nelson, GM Education Asia, Microsoft Corporation Ltd. presenting at the session on the 'Application of AI in the Education Sector' held on December 6th, 2023



Closed-door meeting between the Education Department, Government of West Bengal headed by Mr Manish Jain, IAS, Principal Secretary, Higher & School Education Department, Government of West Bengal and the Microsoft Team



Microsoft delegation met the Education Department, Government of West Bengal to explore the possibility of collaboration in facilitating application of Open AI in the education sector



Members at a session on visas with the U.S. Consulate General Kolkata



Mr. Richard M. Rossow, Senior Adviser and Chair in U.S.-India Policy Studies, Center for Strategic and International Studies (CSIS) at an interactive session on 'Decoding Implication of New Political Order in India for U.S. Companies'



Dr. Geetima Das Krishna, Head, North East Division, Invest India at an interactive session on foreign investment potential in North East India



(Clockwise) Mr. Gurcharan Das, Dr. Priyam Sengupta, Regional Director – Eastern Region, AMCHAM and Mr. Nitin Jhunjhunwala, Partner, Deloitte



(Clockwise) Mr. Sanjeev Sanyal, Member, Economic Advisory Council to the Prime Minister (EAC-PM), Wg Cdr Rajiv Anand, Senior Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Mehar Ahluwalia, Director, AMCHAM, Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & Country Head, India, Bank of America and Dr. Priyam Sengupta, Regional Director – Eastern Region, AMCHAM

AMCHAM's Western Region - Mumbai



Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai addressing members during 'Women in Power; Women in Business' in Mumbai

7th August 2023

Western Region Executive Committee Meeting

AMCHAM's Western Region Executive Committee met on August 7th under the chairmanship of Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO and Country President, Dow India. The following people attended the meeting: Mr. Avinash Gupta, National Executive Board Member, AMCHAM and MD & CEO – India, Dun & Bradstreet Information Services India, Mr. Anand Jha, Managing Director Government Relations, Blackstone Advisors India, Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Director – Supply Chain, Corning Technologies India, Mr. David Pasquini, Commercial Officer, U.S. Consulate General Mumbai, Ms. Shamli Menon, Senior Commercial Officer, U.S. Consulate General Mumbai, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Wg Cdr Rajiv Anand, Senior Director, AMCHAM and Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM. Ms. Rakhi Sikka, who assumed charge as Regional Director was introduced to the Western Region Executive Committee and welcomed into team AMCHAM. The Chairman highlighted the need to step up regional

interaction as well as sectoral activities in the interest of members. For a wider involvement with U.S. companies in the region, a requirement to move strongly ahead with an outreach to companies in the Pune region was emphasized. The Chairman thanked the U.S. Consulate for being a constant source of assistance as well as encouragement. Mr. Praveen Gosain briefed members on the recent meeting of the Supply Chain & Logistics Committee with Ms. Sumita Dawra, Special Secretary, Logistics, Department for Promotion of Industry and Industrial Trade, Ministry of Commerce & Industry, Government of India, held on August 2nd. He brought out the government's emphasis on developing supply chain partnerships as well as the focus on sustainability in supply chains.

17th October 2023

CXO's Breakfast Session: Navigating Cyber Incidents: Reality, Response and Readiness

The AMCHAM Western Region, in collaboration with KPMG India, hosted a CXO's breakfast session titled 'Navigating Cyber Incidents: Reality, Response and Readiness.' The event featured an expert panel comprising Mr. Vishal Salvi, CEO, Quick Heal, Mr. Manoj K. Vijai, Managing Partner, KPMG, Mr. Chandra Prakash Surwanshi, Partner, KPMG and Mr. Manish Tembhurkar, Associate Partner at KPMG. The session focused on the ever-evolving landscape of cyber threats, the significance of regulatory impacts, reputation management, and the importance of rapid response and preparedness in the face of cyber incidents.

Key discussion points included:

Evolution of Cyber Threats:

- Cyber threats are continuously evolving, becoming more sophisticated and frequent.
- Notable incidents in India include cyber-attacks on major corporations and government institutions such as Oil India, a leading payment company, and AIIMS.
- The need for organizations to stay vigilant and adaptable to emerging threats was emphasized.

Impact of Regulations:

- Various regulatory frameworks mandate timely reporting and management of cyber incidents, including CERT-IN, RBI, SEBI, IRDAI, TRAI, and UIDAI.
- Compliance with these regulations is critical to avoid legal and financial repercussions.

Reputation Preservation:

- The session highlighted the significant impact of cyber incidents on an organization's brand value and reputation.
- Real-world cases were discussed where data breaches led to substantial financial losses and damage to customer trust.

Rapid Response and Preparedness:

- The panelists underscored the importance of having a robust incident response strategy in place.
- Key elements of an effective cyber response include developing a crisis response plan, improving threat detection accuracy, establishing clear communication procedures, and regularly practicing and stress testing the response actions.

Real-World Experiences and Insights:

- The panelists shared their experiences in dealing with cyber incidents and the lessons learned from these encounters.
- Insights were provided on the transformation of cyber response strategies and the building blocks of an anti-ransomware strategy.

Survey Insights:

- Attendees participated in an anonymous survey via Menti, sharing their views on various aspects of cyber security.
- The survey revealed key challenges such as the high cost of achieving reasonable security, the complexity of cyber security issues, and the ever-growing attack surface.
- Top threats identified included phishing, ransomware, identity theft, and software vulnerabilities.
- The ultimate responsibility for cyber security incident management was debated, with opinions varying between the board, CEO, CTO/CIO, and CISO.

The CXO breakfast session provided a comprehensive overview of the current cyber security landscape, offering valuable insights into the reality of cyber threats, the necessity of robust response strategies, and the critical role of preparedness. The collaboration between AMCHAM and KPMG India facilitated a platform for leaders to discuss, learn, and strategize on enhancing their organizations' cyber security posture.

6th December 2023

Western Region Executive Committee Meeting

AMCHAM's Western Region Executive Committee convened virtually on December 6th under the leadership of Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO and Country President, Dow India. The primary focus of the meeting was to discuss and explore initiatives aimed at enhancing member engagement and involvement within the chamber. Several key initiatives were discussed during the meeting: 1. Quarterly Knowledge-Driven Events: The proposal to organize one event per quarter with a focus on knowledge-sharing and dialogue with regulators was a prominent discussion point. 2. Thought Leadership Papers: A suggestion was made to create and circulate thought leadership papers among members, providing a platform for diverse perspectives on relevant topics. 3. Forums with Government Representatives: Members

recommended organizing forums featuring discussions with government departments and ministers. Considering the ongoing discussions on the Digital Personal Data Protection Act, a session on this topic, potentially with external expertise, was proposed. Two additional dedicated sessions were suggested, one on D&I and another on mutual funds, aiming to cater to specific interests within the industry. The meeting concluded with a consensus on the proposed initiatives. Further communication regarding detailed plans and action items will be shared with members in the coming days.

19th January 2024

Knowledge Sharing Session on Digital Supply Chain

AMCHAM's Supply Chain & Logistics Committee organized a highly enlightening knowledge sharing session centered around the theme of digital supply chain on January 19th virtually with Mr. Sushant Rabra, Partner, KPMG, as the guest speaker. The session drew a diverse audience of industry professionals in the supply chain and logistics domain, representing a broad spectrum of sectors. The discussion provided valuable perspectives on the evolving landscape of digital transformation in supply chain management and emphasized the crucial role of a digitally enabled supply chain as a key enabler to realize the overarching vision. Mr. Rabra delved into the transformative impact of emerging technologies which are shaping new paradigms within the modern-day supply chain landscape. Key topics covered included understanding digital enablers, exploring the vital digital technologies propelling transformation, and the integration of Generative AI into the supply chain ecosystem. ESG emerged as a non-negotiable element, with the entire supply chain becoming integral to ESG strategy. The discussion also touched upon the significance of as-a-service platforms, presenting novel opportunities for effective supply chain management. Notably, the growing interdependence of digital and functional capabilities was highlighted, foreseeing an inversion of the skill pyramid within the function.

19th January 2024

Supply Chain & Logistics Committee Meeting

The Supply Chain & Logistics Committee held a meeting on January 19th virtually under the leadership of Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Sr. Director – Supply Chain & Business Transformation, Corning Technologies India. The committee engaged in a thoughtful discussion concerning the purpose, vision, and mission, ultimately deciding to incorporate sustainability and supply chain security into the mission statement. The committee addressed the selection of a theme for the upcoming year. Members will receive a list of suggested themes for further consideration and finalization. The meeting also touched upon the planning of a proposed in-person signature event slated for Q2/Q3 in Delhi or Mumbai. Additionally, an on-site factory visit may be organized in conjunction with the event, and discussions were initiated regarding the potential release of a white paper during it. The outlined next steps involve finalizing the mission and themes, confirming the keynote speaker's availability, detailed planning for the signature event, coordinating the on-site factory visit, and preparing for the release of the white paper.

26th February 2024

Meeting with Ms. Neema Singh Guliani, Deputy Assistant Secretary for Services, Industry and Analysis, International Trade Administration, U.S. Department of Commerce

On February 26th, AMCHAM's Supply Chain & Logistics Committee organized a hybrid interaction with Ms. Neema Singh Guliani, Deputy Assistant Secretary for Services, Industry and Analysis, International Trade Administration, U.S. Department of Commerce to discuss pertinent supply chain issues faced by U.S. companies operating in India. Mr. Jim Cramer, International Trade Specialist, ITA, U.S. Department of Commerce and Ms. Durra Elmaki, Commercial Attaché, U.S. Embassy joined the meeting. Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Senior Director of Supply Chain & Business Transformation, Corning Technologies India provided an overview of the supply chain and logistics sector in the country and outlined key initiatives of the committee, particularly focusing on sustainability and security concerns.

Deputy Assistant Secretary Neema Guliani emphasized the critical role of supply chains in sustaining business operations and fostering economic growth in the global commerce landscape. She acknowledged the multifaceted challenges faced by industry and highlighted the existence of a dedicated team utilizing AI to streamline supply chain processes. She encouraged the chamber to communicate any issues related to cold chain management that the government or her team could address. Members from various sectors shared about regulatory hurdles, infrastructure constraints, land acquisition, documentation procedures, fluctuating trade dynamics, digitization, cyber security, risk management, and accountability.

7th March 2024

Western Region CXO Series with Knowledge Partner KPMG: Supply Chain Resilience - Embracing Technology for Agile and Resilient Supply Chains

AMCHAM's Western Region, in collaboration with KPMG as the knowledge partner, organized a session in the CXO series on 'Supply Chain Resilience – Embracing Technology for Agile and Resilient Supply Chains' on March 7th in Mumbai. The event featured industry stalwarts Mr. Praveen Gosain, Chairman – Supply Chain & Logistics, Committee, AMCHAM and Senior Director - Supply Chain & Business Transformation, Corning Technologies India, Mr. Manoj Kumar Vijai, Office Managing Partner – Mumbai & Head – Risk Advisory, KPMG in India, Mr. Pallab Roy, Partner, Business Consulting Practice, KPMG in India, Mr. Adil Vazifdar, Partner, KPMG in India, and Mr. Akshat Dikshit, Partner, KPMG in India.

The session attracted senior industry leaders from various sectors, all involved in supply chain and logistics management. The event explored strategies for building resilient supply chains and leveraging technology to enhance agility and responsiveness. Speakers emphasized the importance of rethinking traditional supply chain models and adopting a holistic approach to resilience. They highlighted the need for flexibility, redundancy, and risk management strategies to mitigate disruptions.

Leveraging emerging technologies was the other focus point in the discussion. Speakers delved into how emerging technologies such as AI, IoT, blockchain, and data analytics can be harnessed to build capabilities that support resilient supply chains. They provided real-world examples and case studies to illustrate the transformative potential of technology. The session underscored the significance of collaboration among channel partners within the supply chain ecosystem. The importance of building strong partnerships, sharing information, and fostering trust to create a resilient network capable of responding swiftly to disruptions was also discussed. Overall, the event provided attendees with actionable insights to navigate the complexities of today's supply chain landscape effectively.

13th March 2024

Roundtable with Senior Officials from TIAA, U.S.

AMCHAM's Western Region organized a highly engaging roundtable on March 13th at the Bank of America office in Mumbai with Mr. Bodhisattva Ganguly, Sr. Director, Macro & Country Risk, TIAA, New York, USA, and Ms. Mary Beth Ramsay, EVP, Head of Nuven Risk & Compliance, TIAA Financial Risk, North Carolina, USA. The discussion commenced with an analysis of the Indian economy's growth trajectory. Insights were shared regarding the economic path, macro-outlook, and structural macro improvements. Mr. Amish Shah, MD & Head of India Research, Bank of America, delivered a detailed presentation on the India outlook, highlighting key economic indicators and trends. The following members participated: Mr. Avinash Gupta, National Executive Board Member, AMCHAM and Managing Director, Dun & Bradstreet, Mr. Anand Jha, Managing Director, Blackstone, Mr. Hitesh Sharma, Partner, Ernst & Young, Mr. Tarun Bhatia, MD, Kroll, Mr. Aditya Dhand, Director & Country Lead, J.S. Held LLC, Mr. Sandesh Narvekar, CFO, Forever Living Imports and Ms. Simi Thapar, Chief Country Officer & Director, CSI Renting India Pvt. Ltd.

Participants engaged in a dialogue concerning broader geopolitical dynamics, including Indo-China tensions, India's alignment with the U.S., overall regional dynamics and India's ability to leverage the divergence of foreign capital due to regional geopolitics. Participants identified industries that are capitalizing on this trend and discussed strategies to attract further foreign investment. The role of regulatory frameworks and government policies in facilitating investment inflows was highlighted. The roundtable facilitated insightful exchanges among industry experts and stakeholders, shedding light on critical issues impacting the Indian economy and regional geopolitics.

19th March 2024

Women in Power; Women in Business

AMCHAM's Western Region, in collaboration with UNICEF, organized a panel discussion on 'Women in Power; Women in Business' on March 19th in Mumbai to explore the multifaceted landscape of gender diversity and inclusion in the workplace. Mr. Dean Docherty of UNICEF welcomed everyone while highlighting the global gender gap and UNICEF's focus on gender equality programming, girls' leadership, and engagement of men and boys in promoting gender equality.

Ms. Kaku Nakhate, National Executive Board Member of AMCHAM and President & Country

CEO, Bank of America emphasized the importance of diversity and inclusion in creating vibrant workplaces. She stressed BoA's commitment to fostering gender equality, inclusive workplaces, and equal opportunities for all employees. Ms. Nakhate moderated the panel with Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai, Ms. Ipsita Dasgupta, Sr. VP & MD, Hewlett Packard India and Ms. Emma Jindal, CFO, Accenture India. Consul General Hankey underscored the imperative of women's empowerment rooted in personal stories and a collective aspiration for a better world. Ms. Dasgupta emphasized the role of technology in empowering women and highlighted the importance of personalized benefits, career support programs, and creating a supportive environment for women in the workplace. Ms. Jindal discussed Accenture's approach to gender diversity, emphasizing the importance of equality as part of the organizational DNA. She highlighted initiatives such as personalized benefits, career reboot programs, and engaging with diversity suppliers.

Throughout the discussion, audience engagement was vibrant, with inquiries ranging from gender-sensitive policies to equity extension beyond companies. Key takeaways included the vital role of technology, collaborative partnerships, and personalized support programs in advancing gender equality and inclusion. The event concluded with a resounding commitment to fostering diverse, equitable, and inclusive workplaces.

22nd April 2024

Western Region Executive Committee Meeting

AMCHAM's Western Region Executive Committee convened virtually on April 22nd under the leadership of Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO and Country President, Dow India. The primary focus of the meeting was to explore initiatives aimed at enhancing member engagement. Several key initiatives were discussed during the meeting including a Western Region signature event ideally in early July. Various topics were suggested by members, ranging from the financial sector to GenAI to the economic scenario. It was proposed to share these topics with the Deputy Chief Minister's office once governmental commitment was secured, and finalize the structure based on their preferences. A Global Capability Center (GCC) Conference, spearheaded by AMCHAM's GCC Committee, would be organized in Pune.

8th May 2024

Western Region Executive Committee Meeting with Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai

On May 8th, AMCHAM's Western Region Executive Committee convened for a meeting with Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai and his colleagues: Mr. Joe Yang, Principal Commercial Officer, Mr. Andrew Caruso, Economic Officer, Mr. John McCadams, Commercial Officer, and Ms. Shamli Menon, Senior Commercial Specialist. Consul General Hankey shared his expectations and ideas on how AMCHAM and the Consulate could collaborate to define a strategic partnership. He emphasized the significance of elevating the level of the modus operandi of each company operating in Maharashtra, thereby not only facilitating their operations but also

enhancing the overall business environment. The discussion revolved around insights regarding the initiatives that AMCHAM could undertake in collaboration with the Consulate to support American companies operating in India. Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and President and CEO of DOW Chemicals, Mr. Shailendra Jagtap, Vice Chairman – Western Region, AMCHAM and MD & CEO, John Deere, Mr. Avinash Gupta, National Executive Board Member, AMCHAM and Managing Director, Dun & Bradstreet, Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and MD, Emerson, Mr. Hitesh Sharma, Partner, Ernst & Young and Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM, exchanged perspectives on the challenges and opportunities faced by American companies in India, such as regulatory issues, market access, and skill development. Key areas of focus included facilitating market entry, providing sector-specific support, and enhancing skill development initiatives. AMCHAM and the Consulate agreed to further explore specific areas of collaboration and develop actionable plans to support U.S. companies operating in India, with follow-up meetings and working sessions scheduled to outline concrete steps for implementation.

24th July 2024

Decoding the Union Budget 2024

AMCHAM's Western Region organized a session 'Decoding the Union Budget 2024,' on July 24th at the St. Regis Mumbai with knowledge partner Nexdigm Inc. The session provided insightful analysis on the Union Budget 2024, focusing on direct and indirect tax proposals and their implications for businesses. The event began with a networking breakfast, followed by introductory remarks from Ms. Rakhi Sikka, Regional Director - Western Region, AMCHAM and opening remarks from Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and Country President & CEO, Dow Chemical International. Mr. Andrew Caruso, Economic Officer, U.S. Consulate General Mumbai, delivered a welcome address, emphasizing the budget's significance in the U.S.-India economic relationship. Mr. David Sinate, Chief Economist and Chief General Manager, Exim Bank India, provided the keynote address highlighting the budget's strategic and economic implications. Detailed presentations on tax proposals were given by Mr. Maulik Doshi, Dy. Managing Director Tax, Nexdigm Inc. and Mr. Sanjay A. Chhabria, Senior Director Indirect Tax, Nexdigm Inc. A panel discussion followed featuring industry leaders Mr. Chandrakant Nayak, Mr. Dhaval Desai, Head of Tax, UPS Group and Mr. Maulik Doshi moderated by Mr. Sanjay Chhabria, offering a deeper analysis of the budget. The session concluded with an interactive discussion and Q&A, allowing attendees to engage directly with experts. The event provided participants with a comprehensive understanding of the budget, aiding strategic planning and decision-making.

31st July 2024

Western Region CXO Series with Knowledge Partner KPMG: Digital Transformation Strategies – Leveraging Emerging Technologies for Business Growth

AMCHAM's Western Region, in collaboration with KPMG as knowledge partner, organized a session in the CXO series on 'Digital Transformation Strategies – Leveraging Emerging Technologies for Business Growth' on July 31st in Mumbai. The event featured industry stalwarts Mr. K. L. Narayanan,

Head - ITES & Global Enterprises, Google India, Mr. Manoj Kumar Vijai, Office Managing Partner – Mumbai & Head – Risk Advisory, KPMG in India and Mr. Purushothaman KG, Partner and Head Technology Transformation & Telecom Head Advisory Services, KPMG in India. The session began with an overview of emerging technologies disrupting traditional business models. Speakers emphasized the importance of immediacy, sustainable experiences, hyper-personalization and ubiquitous interactions. Discussions centered around how global trends are shaping the digital landscape, with a focus on immersive and interactive experiences, ecosystem partnerships, and collaborative ecosystems. Insights were shared on how Indian companies are evolving by integrating tech insights, agile delivery capabilities and ecosystem interplay to drive innovation and growth. Speakers highlighted areas of significant technological investment, such as data analytics, cognitive technologies, and AI, which are expected to drive business transformation over the next few years. A deep dive into Generative AI showcased its potential to revolutionize various business functions, from content generation to smart chatbots and code generators. The session witnessed enthusiastic participation from across industry sectors, including technology, finance, manufacturing and logistics. Attendees engaged in lively discussions and shared their experiences and challenges in implementing digital transformation strategies. Overall, the session provided valuable insights into the current and future state of digital transformation. The positive feedback from participants underscores the importance of such forums in fostering knowledge sharing and collaboration among industry leaders.



Western Region Executive Committee meeting in progress

Business leaders expect the present supply chains to be future ready

Business leaders expect the present supply chains able to sustain in the dynamic business environment with ever-changing expectations, resource vulnerabilities, environmental and social factors that may create any disruption their operations. Some of the key priorities for the leaders are

- Resilience & Geostrategic Issues**
Timely discover potential supply chain disruptions and embrace a multipronged approach to risk management
- Agility in response and planning**
Better, faster and accurate planning which can simulate strategic outcomes by effectively using data and insights
- Stakeholder Experience**
Designing a supply chain which can create a seamless customer experience and respond to growing consumption mechanisms.
- Accelerate digital foundations**
Aligning technology initiatives to make sure investments are planned, executed and realized in timely manner
- Embrace Macro mandates**
Driving the journey in the times of growing emphasis on sustainability, responsibilities businesses would need to fulfill
- Human - Machine Balance**
With the steady increase in the adoption of technology, supply chain function is expected to be equally digitally dexterous

Rabra, Sushant

KPMG

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Knowledge sharing session on 'Digital Supply Chain' with Mr. Sushant Rabra, Partner, KPMG



Participants at the Western Region CXO series with knowledge partner KPMG: Supply Chain Resilience - Embracing Technology for Agile and Resilient Supply Chains



Western Region CXO series session in progress



Members at a roundtable with Mr. Bodhisattva Ganguly, Sr. Director, Macro & Country Risk, TIAA, New York, USA and Ms. Mary Beth Ramsay, EVP, Head of Nuven Risk & Compliance, TIAA Financial Risk, North Carolina, USA at the Bank of America office in Mumbai



Participants at a panel discussion on 'Women in Power; Women in Business' in Mumbai



(L-R) Ms. Kaku Nakhate, National Executive Board Member of AMCHAM and President & Country CEO, Bank of America, Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai, Ms. Ipsita Dasgupta, Sr. VP & MD, Hewlett Packard India and Ms. Emma Jindal, CFO, Accenture India



Ms. Emma Jindal, CFO, Accenture India during a panel discussion on 'Women in Power; Women in Business' in Mumbai



(L-R) Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM, Mr. Joe Yang, Chief Principal Officer, U.S. Consulate General Mumbai, Mr. Andrew Caruso, Economic Affairs, U.S. Consulate General Mumbai, Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and Country President & CEO, Dow Chemical International, Mr. David Sinate, Chief Economist & Chief General Manager, Exim Bank India, Mr. Dhaval Desai, Head of Tax, UPS Group, Mr. Maulik Doshi, Dy. MD, Nexdigm Inc., Mr. Sanjay Chhabria, Senior Director, Nexdigm Inc., Mr. Manoj Gidwani, Managing Director, Nexdigm Inc., Mr. Jiten Ganatra, Nexdigm Inc. and Ms. Rishu Sharma, Manager- Global Marketing, Nexdigm Inc.



Decoding the Union Budget 2024 (L-R) Mr. Sanjay Chhabria, Senior Director, Nexdigm Inc., Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and Country President & CEO, Dow Chemical International, Mr. Dhaval Desai, Head of Tax, UPS Group and Mr. Maulik Doshi, Dy. MD, Nexdigm Inc.



Mr. David Sinate, Chief Economist & Chief General Manager, Exim Bank India delivering the keynote address



Mr. Andrew Caruso, Economic Officer, U.S. Consulate General Mumbai



Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and Country President & CEO, Dow Chemical International



(L-R) Mr. K. L. Narayanan, Head - ITES & Global Enterprises, Google India, Mr. Manoj Kumar Vijai, Office Managing Partner – Mumbai & Head – Risk Advisory, KPMG in India and Mr. Purushothaman KG, Partner and Head Technology Transformation & Telecom Head Advisory Services, KPMG in India

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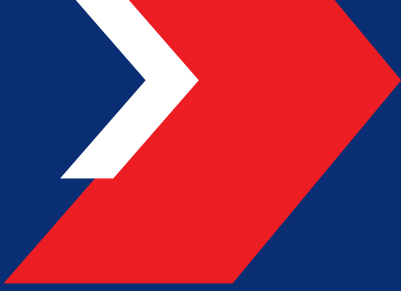


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