



American Chamber of Commerce in India

Amcham Update

Focus: 21st Annual General Meeting

Amcham - The Voice of American Business in India

April 2013 • Vol. II • Issue 8

Chairman's Message



Mr. Lowell C. Paddock
President & Managing Director
General Motors India

Dear Members,

As the newly appointed Chairman to Amcham India, I am fortunate to have the support and enthusiasm of my fellow Board Members, the members of our Regional Executive Committees and of our outstanding Sectoral Groups.

Amcham has always focused on advancing economic and business relations between US and India. We strive to identify issues affecting US Investments in India and have undertaken various activities in engaging with stakeholders to sensitize them of the important role played by US based companies in India's economic progress.

The Amcham Secretariat in Delhi and at the Regional Chapters was actively engaged over the past two months in advancing opportunities to propagate US businesses.

continued...

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HERBALIFE NUTRITION

FUELS CHAMPIONS

Herbalife is proud to be the official sponsor of more than 150 teams & athletes around the world. With these endorsements, you can be confident in the quality of our products.



"I'm proud to be associated with Herbalife. Herbalife has some really great products. My favourite so far is the protein shakes."

Virat Kohli
Cricket, India

"With Herbalife, I am able to recover and regain my energy after a big day - something that every athlete needs on a daily basis."

Saina Nehwal
Badminton, India

"Formula 1 gives me a healthy start to the day. Personalized Protein Powder has enabled me build my muscles and become stronger."

Mary Kom
Boxing, India

"I love starting my day in pole position with Herbalife's Formula 1."

Somdev Devvarmann
Tennis, India

"The strongest bodies are the work of the strongest teams. Thank you XtraCal for being on my team."

Dipika Pallikal
Squash, India



HERBALIFE

Nutrition for a better life.



NATIONAL EXECUTIVE BOARD

National Executive Board – 2013-14

Chairman:

Mr. Lowell Paddock
President and Managing Director
General Motors India

Vice Chairman:

Mr. Gulshan Kumar Sachdev
Managing Director
Quaker Chemical India Limited

Vice Chairman:

Mr. Madhu Poomalil
Chief Administrative Officer
D. E. Shaw India Software Pvt. Ltd.

Hony. Treasurer and Secretary

Mr. Atul Dhawan
Partner
Deloitte Haskins & Sells

Members

Mr. Shanker Annaswamy
Senior Advisor - India Enterprise
IBM India Private Limited

Dr. Narindra Bachlaus

Chief Executive Officer
ExxonMobil Company India Pvt. Ltd.

Mr. Anirudha Gupta

Managing Director
P&H Joy Mining Equipment India Ltd.

Mr. Arun Kumar Jain

Managing Director
Fluor Daniel India Pvt. Ltd.

Mr. Pratyush Kumar

President
Boeing India

Mr. V. Laxmikanth

Managing Director
Broadridge Financial Solutions (India) Pvt. Ltd.

Ms. Kaku Nakhate

President & Country Head
Bank of America N.A.

Mr. Ramkumar Ramamoorthy

Senior Vice President
Cognizant Technology Solutions

Mr. Richard Rekhy

Country Head – Advisory
KPMG

Mr. Vikram Shah

President – India Operations
NetApp India Pvt. Ltd.

Mr. Amit Sharma

Executive Vice President, President Asia
ATC Tower Company of India Pvt. Ltd.

Mr. Rajinder Sharma

Director SA
E. I. DuPont India Pvt. Ltd.

Mr. Atul Singh

President & CEO
Coca-Cola India

Mr. Joginder Singh

President & Managing Director
Ford India Pvt. Ltd.

Mr. Rajiv Singh

Managing Director
Datacard India Pvt. Ltd.

Mr. Vivekanand Vanmeeganathan

Managing Director, Integrated Manufacturing
Operations Division (IMOD)
Caterpillar India Pvt. Ltd.

Mr. Avinash Vashista

Chairman and GU Managing Director
Accenture India Pvt. Ltd.

Mr. Ajay Singha

Executive Director

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At our 21st Annual General Meeting, we were honored in having eminent dignitaries such as Dr. R.K. Pachauri, Director General, TERI & Dr. Raghuram G. Rajan, Chief Economic Adviser to the Government of India address our members on the Role of business innovation and inclusive growth in emerging economies.

The panel of speakers such as Mr. Raj Jain, MD & CEO, Bharti Walmart & President Walmart India; Mr. Venkatesh Valluri, Chairman & President, Ingersoll Rand India Ltd.; Mr. Shiraj Azmat Chaudhry, Chairman, Cargill India Pvt. Ltd.; Mr. VC Gopalratnam, VP & Chief Information Officer, Ciscor Globalization; Mr. Prabal Chakraborty, VP & MD, Boston Scientific India Pvt. Ltd.; Mr. Aijaz Tobacowalla, MD, Pfizer Limited; engaged in an inspiring and stimulating discussion.

Amcham participated at the 4th Clean Energy Ministerial held at New Delhi. The Clean Energy Ministerial (CEM) is a US-led initiative and a high-level global forum to promote policies and programs that advance clean energy technology, and to encourage the transition to a global clean energy economy. Some of the Amcham-Energy Cooperation Program member companies exhibited their most innovative technologies and capabilities in areas of smart grids and energy efficiency appliances at the Innovation Showcase. We were also honored to host an Amcham reception for the US Energy Secretary, Dr. Steven Chu at the conclusion of the three day event.

Amcham's Mumbai chapter in partnership with EEPC India organised a Seminar with panel discussions on the Defence and Energy Sectors as part of the 2nd India Engineering Sourcing Show held at Mumbai.

The Eastern Chapter hosted a breakfast meeting at the Bengal Club, and invited guest speaker Professor Malabika Sarkar, Vice Chancellor Presidency University to speak on "Changes in Higher Education at the National and State Level: Merits of Partnering with Renowned Universities Overseas".

Amcham Hyderabad hosted a breakfast meeting for the Mayor of Indianapolis and his team on April 15, 2013. Mayor Greg Ballard, spoke at length on Indianapolis and how it has developed over the years.

Sector Committees have been meeting regularly to address the issues and concerns with Government departments and exchanging best practices. The formation of the CSR Committee under the Chairmanship of Coca-Cola India is a welcome step in introducing the Government's new CSR Policy.

Our Chamber is as strong as the Members behind it and we appreciate each of you who invest your time, skills and resources into the Chamber and out into our community. We hope to have your greater involvement with our sectoral committees, events and programs. We promise to our members that they will see a well-defined value being a member of this Chamber.

21st Annual General Meeting of Amcham



Lowell C. Paddock
Chairman, Amcham India
President & Managing Director
General Motors

Amcham organized its 21st Annual General Meeting on April 30, 2013 at Hotel ITC Maurya, New Delhi.

A Panel Discussion was organized on **'Role of Innovation and Technology in an Emerging Economy'** where Nobel Laureate Dr. R.K. Pachauri, Director General, TERI was the Chief Guest. Dr. Pachauri spoke about the need for technology and innovation in a developing economy like India which would impact the society. He called for technology and innovation that could sustain the eco systems. Of particular significance were the technologies used in the building, transportation and agriculture sectors.

Mr. Venkatesh Valluri, Chairman of Ingersoll Rand India, moderated the discussion. He said that innovation was a necessity to improve the standards of living of society.

Addressing the participants during the Luncheon Session, U.S. Ambassador Nancy Powell dwelt on Indo-U.S. business relations.

Dr. Raghuram G. Rajan, Chief Economic Adviser to the Government of India, in his Keynote Address delivered at the Luncheon Session, said that the Government had made efforts to reduce the capital account deficit and was

moving ahead to control the inflation, particularly the food inflation.

Earlier, Mr. Raj Jain, President of Walmart India and outgoing Chairman of Amcham, said "What we need is a climate of certainty where models of taxation and business are not too volatile for investor comfort. The uneven approach on taxation of transfer pricing cases is putting off some of the large investors as it undercuts their need for clarity, consistency and predictability in the investment climate."

Mr. Jain further said "It is time that the FDI sectoral caps are looked afresh as these caps have become irrelevant given the changed global economic situation. It would do well to consider increasing FDI in telecom and defense production to 100 per cent and bring about liberalization in the insurance and financial sectors at the earliest."

During the Statutory AGM, brief presentations were made by select sectoral committee chairperson/Chairman. These included: **Presentation & Adoption of Audited Accounts for 2012-13** by Mr. Atul Dhawan, Hony. Treasurer & Secretary, Amcham India; Partner, Deloitte Haskins & Sells; Mr. Gautam Khanna, Co-Chairman, Amcham Medical Equipment Committee; Executive Director, Health Care Business, 3M India

Limited; Cmde (Retd.) Gyanendra Sharma, Co-Chairman, Amcham's Homeland Security Committee; Country Head-India, Northrop Grumman International Inc.; Ms. Neeru Ahuja, Co-Chairperson, Amcham's Tax, Tariff and Regulatory Affairs Committee; Partner, Deloitte Haskins & Sells; Mr. Anish Shah, Chairman, Amcham's Electronics Payment Committee; President & CEO, GE Capital Services India.

Mr. Ajay Singha concluded the AGM with the Vote of Thanks.

Announcement of election results of the new Executive Board for 2012-13:

Mr. Lowell C. Paddock was elected as the Chairman of Amcham India for the year 2013-14 at its 21st Annual General Meeting held on April 30, 2013 in New Delhi.

Mr. Paddock is the President & Managing Director of General Motors India since 1st January 2012. He has a Bachelor of Arts degree from Yale University and a Master of Management degree from Northwestern University's Kellogg School of Management. General Motors India employs around 4,500 people at its operations and has invested more than Rs.5000 crores in India.

Other elected office bearers are: **Vice Chairmen:** Mr. Gulshan Kumar Sachdev, Managing Director, Quaker Chemical India Limited, and Mr. Madhu Poomalil, Chief Administrative Officer, D.E. Shaw India Software Private Limited.

Hony. Treasurer and Secretary: Mr. Atul Dhawan, Partner, Deloitte Haskins & Sells.









Amcham's Sectoral Committees 2013-14

S.No.	Committee	Chairman	Co-Chairman	Secretariat
1.	Anti-Corruption (FCPA Compliance)	Mr. Anand S. Dayal Partner Koura & Company, Advocates	---	Ms Anisha Kapoor Program Coordinator anisha@amchamindia.com
2.	Aviation	Mr. Palash Roy Chowdhury Managing Director - India, PW Commercial Engines United Technologies Corporation India Pvt. Ltd.	Mr. Amber Dubey Partner KPMG Advisory Services Pvt. Ltd.	Ms Udaya Arun Program Lead udaya@amchamindia.com
3.	Corporate Social Responsibility (CSR)	Mr. Deepak Jolly Vice President-Public Affairs & Communication, Coca-Cola India	---	Ms Kini Ohri Program Lead kini@amchamindia.com
4.	Defense Equipment	Mr. Pritam K. Bhavnani President, Aerospace – India Honeywell International (I) Pvt. Ltd.	---	Ms Udaya Arun Program Lead udaya@amchamindia.com
5.	Direct Selling	---	Mr. Yoginder Singh Senior Vice President-Legal & Corporate Affairs Amway India Enterprises Pvt. Ltd.	Ms Kini Ohri Program Lead kini@amchamindia.com
6.	Economic Affairs	Mr. Atul Dhawan Partner Deloitte Haskins & Sells	Mr. Richard Rekhy Country Head - Advisory KPMG	Ms Kini Ohri Program Lead kini@amchamindia.com
7.	Electronic Payments	Mr. Anish Shah President & CEO GE Capital	Mr. Shailesh Baidwan Chief Executive Officer – India American Express Banking Corp.	Ms Kini Ohri Program Lead kini@amchamindia.com
8.	Homeland Security	Cmdr (Retd.) Gyanendra Sharma Country Head-India Northrop Grumman International Inc.	---	Ms Udaya Arun Program Lead udaya@amchamindia.com
9.	HR Forum	Ms Anuranjita Kumar Country Human Resources Officer Citi India	---	Ms Surabhi Wahal Regional Director -Western Region Chapter mumbai@amchamindia.com
10.	Information and Communications Technology (ICT)	Mr. Amit Sharma Executive Vice President, President Asia ATC Tower Company of India Pvt. Ltd.	Dr. Jaijit Bhattacharya Director - Global Government Affairs Hewlett-Packard India Sales Pvt. Ltd. Mr. Naveen Tandon Director-External Affairs AT&T Communication Services India Pvt. Ltd.	Ms Madhvi Kataria Deputy Executive Director madhvi.kataria@amchamindia.com
11.	Insurance	Mr. Rajesh Relan Managing Director & Country Manager MetLife India Insurance Company Limited	---	Ms Kini Ohri Program Lead kini@amchamindia.com
12.	Intellectual Property Rights (IPR)	Mr. Tabrez Ahmad Director IP Policy Microsoft Corporation (India) Pvt. Ltd.	---	Ms Madhvi Kataria Deputy Executive Director madhvi.kataria@amchamindia.com
13.	Manufacturing	Mr. Rustom J. Desai Managing Director, Corning India and Telecom Operations	---	Ms Kini Ohri Program Lead kini@amchamindia.com
14.	Medical Equipment and Devices	Mr. Prabal Chakraborty Vice President and Managing Director Boston Scientific India Pvt. Ltd.	Mr. Gautam Khanna Executive Director, Health Care Business 3M India Limited	Ms Shubhra Mathur Head – Healthcare Services shubhra@amchamindia.com
15.	Pharmaceuticals	Mr. Anish Bafna Managing Director Baxter (India) Pvt. Ltd.	---	Ms Shubhra Mathur Head – Healthcare Services shubhra@amchamindia.com
16.	Supply Chain and Logistics	Mr. Anshuman Neil Basu Regional Executive Director Council of Supply Chain Management Professionals India Pvt. Ltd.	---	Ms Surabhi Wahal Regional Director -Western Region Chapter mumbai@amchamindia.com
17.	Tax, Tariff and Regulatory Affairs	Ms Neeru Ahuja Partner Deloitte Haskins & Sells	Mr. Sudhir Kapadia Partner & National Tax Leader Ernst & Young	Ms Madhvi Kataria Deputy Executive Director madhvi.kataria@amchamindia.com

India Tax – From Books to the Board Room



Neeru Ahuja
Chairperson, Tax, Tariff &
Regulatory Affairs Committee
Partner, Deloitte Haskins & Sells

The tax environment in India has witnessed a series of developments in the past couple of years that have created doubts in the minds of investors and raised apprehensions on the certainty of tax laws in India. The Indian tax regime is increasingly being viewed as complex, uncertain and challenging which has perhaps significantly impaired India's image as a friendly investment destination.

This 'not so positive' view started to build up essentially with the retrospective tax amendments legislated last year. The widening of the definition of royalties in the Indian tax laws was not helpful either.

The other major area of concern were the General Anti-Avoidance Rules ("GAAR") introduced by the erstwhile Finance Minister. The initial rules were seen as being draconian and not allowing fair opportunity to corporates to plan their businesses. Also, the much promised tax reforms in the form of Direct taxes Code Bill ("DTC") and Goods and Services Tax ("GST") were not put into place, though several rounds of discussions were held.

To add to the woes of foreign investors, in the recent months, highly aggressive and adverse transfer pricing audits have been imposed on multinational companies. The past few months have seen a series of adjustments ranging from USD 30 million

to USD 3,000 million. This has firmly put tax as on the CEO's agenda! A closer look at some of the transfer pricing cases suggests a deviation from the fundamental principles of taxation, including attempts to tax capital investments.

Uncertainty in tax treatment of transactions brings with itself prolonged litigation. It is a

well-known fact that in India, tax litigation on matters reaching the Supreme Court could take

15-20 years to attain finality.

The silver lining perhaps comes in the shape of the recently introduced Advance Pricing Agreements ("APA") mechanism, which has provided an opportunity to the taxpayer to agree pricing upfront with the tax authorities. It is indeed a welcome move and will go a long way in reducing litigation in transfer pricing matters. Another positive move granting an opportunity to the taxpayers to seek immunity from penalty is the service tax "amnesty scheme" announced by the Finance Minister while presenting the Union Budget 2013.

We also get comfort from the statements made by our Hon'ble Finance Minister in his Union Budget 2013 speech:

"India, at the present juncture, does not have the choice between welcoming and spurning foreign investment; it is an imperative."

"Clarity in tax laws, a stable tax regime, a non-adversarial tax administration, a fair mechanism for dispute resolution, and an independent judiciary will provide great assurance."

In the wake of these challenges, the corporate community often requires an organized forum to initiate and engage in a dialogue with the concerned authorities. Recognizing these needs, Amcham's Tax, Tariff & Regulatory Affairs Committee is devoted to taking the concerns of its members to the regulators/ authorities. Our continued attempt has been to provide corporate members a platform to voice their concerns on tax policies and share best practices.

The Committee has, in the recent past, organized various events across locations and represented the corporate community on matters of key interest, for instance indirect transfers, GAAR, service tax etc. Our focus has always been on building a wide range of relationships to take forward and address the concerns of the corporate fraternity. We welcome suggestions and inputs from our members.



A M C H A M E V E N T S

Delhi

U.S.- India Energy Cooperation Program participates at CEM4

The Clean Energy Ministerial (CEM) is a high-level global forum to promote policies and programs that advance clean energy technology, to share lessons learned and best practices, and to encourage the transition to a global clean energy economy. Initiatives are based on areas of common interest among participating governments and other stakeholders.



ECP was well represented at the 4th Clean Energy Ministerial held at New Delhi, April 16-18, 2013, with 3 ECP member companies exhibiting their most innovative technologies and products and capabilities in areas of smart grids and energy efficiency appliances such as HVAC equipment, elevators, escalators and building controls. The public-private high level roundtables held simultaneously during the course of the ministerial also had CEO level representatives from ECP member companies' i.e United Technologies Corporation represented by Mr. K. Balakrishnan, Director-Govt Affairs, Mr. Papparao Kodali, Vice President & General Manager of Ingersoll Rand Engineering and Technology Centers in India, Ingersoll Rand and Mr. Mitesh Ruparel- Director-Quanta TowerGen.

U.S.- India Energy Cooperation Program participates at CEM4
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Interaction with Ms Ann B. Wroblewski, VP - Global Government Relations, International Paper

Amcham and International Paper hosted an interaction over cocktails with Ms Ann B. Wroblewski, Vice President – Global

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Government Relations, International Paper, on April 11, 2013 in New Delhi.

Ms Ann B. Wroblewski spoke on Government relations perspective and its growing importance in a globalized world. This was followed by a lively interaction.

Meeting to discuss Intelligent Urbanization of National Capital Region of India

Mr. Harish Krishnan, Vice Chairman of Amcham's Northern Region Council, organized a meeting with Booz & Co. and a few other members of Amcham to discuss intelligent urbanization of the National Capital Region of India on April 5, 2013 at the office of Cisco at Gurgaon.

It was felt that while NCR was one of the fastest growing urban centres of India, ranked amongst the most broadband infrastructure and users penetrated areas and could be a great destination where intelligent urbanization concept using ICT to improve quality of living could be implemented, it faced many challenges of rapid urbanization such as increased traffic, crime, poor levels of civic services, etc.

It was proposed to do a study which would outline the issues in NCR, articulate how intelligent urbanization would benefit the area and make specific recommendations for Public-Private Partnership. Booz & Co. agreed to undertake the study.

Mumbai

Amcham Seminar at IESS 2013

On the occasion of the 2nd India Engineering Sourcing Show, Amcham India in partnership with EEPC India organised an Amcham Seminar with panel discussions on the Defence and Energy Sectors on March 15, 2013 in Mumbai. The half day Seminar which took place at the Bombay Exhibition Centre opened with an Inaugural Session and had Mr. Peter Haas,

Consul General, US Consulate Mumbai as the Keynote Speaker. Other esteemed panellist included Ms. Kaku Nakhate, Chairperson WR – Amcham India, Mr. Aman Chadha, Chairman, EEPC & Mr. Mahesh Krishnamurty, M.D. Resources Global Professionals (I) Pvt. Ltd.



The inaugural session was followed by an engaging panel discussion on 'Revised Defence Offset Guidelines' with a panel of industry experts from the US and Indian industry. The panel was represented by Ms. Nidhi Goyal, Director, Deloitte Touche Tohmatsu India, Ankur Kanaglekar, International Strategic Partnership, Boeing International Corp. India Pvt. Ltd., Amit Pathak, Director – Marketing, Aerospace Sys, UTC India, Col. Rajinder Singh Bhatia, EVP & CEO – Defense & Aerospace Bharat Forge & Mr. G.K. Pillai, MD & CEO, Walchandnagar Industries Limited. The panel speakers shared their views and experiences as well as the impact on the industry.

The defence panel was followed by a panel discussion on 'Resource Efficiency & Sustainable Development'. Industry experts from the energy sector shared their comments & experiences engaging in an interactive dialogue with fellow panellist and the participants.

The Seminar was well attended by industry representatives and saw an engaging interaction.

Kolkata

Interactive Session with Professor Malabika Sarkar, Vice Chancellor, Presidency University

Amcham Eastern Chapter hosted a breakfast meeting on March 8, 2013 at the Bengal Club, and invited guest speaker **Professor Malabika Sarkar, Vice Chancellor Presidency University** to speak on **"Changes in Higher Education at the National and State Level: Merits of Partnering with Renowned Universities Overseas"**.



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Professor Sarkar spoke on the merits of higher education both at the National and State level and explained the three classifications for universities: Private, State and Central, and briefly explained the policy framework under which they operate. She discussed the importance of exchange programs both between the faculty and students.



She emphasised the need for creating exchange programs for the faculty and the efforts that were being made at the Presidency University to achieve tie-up with foreign universities as well find the answers to funding problems. She also spoke about the Obama-Singh 21st Century Knowledge Initiative. She emphasised the need for creating exchange programs for the faculty and the efforts that were being made at the Presidency University to achieve tie-up with foreign universities as well find the answers to funding problems. She also spoke about the Obama-Singh 21st Century Knowledge Initiative.

The U.S. Consul General Mr. Dean Thompson during the interactive session explained that the goal of the initiative was to further strengthen, through faculty exchanges, joint research, and other collaboration, partnerships between American and Indian institutions of higher education in priority fields, including food security, climate change, sustainable energy, and public health.

The American Centre Director Mr. Jeffery K. Reneau, and representatives from the United States-India Education Foundation (USIEF) were also amongst the invited guests at the interactive session.

All Chamber Core Committee Meeting

The West Bengal Commerce and Industry Ministry held their 19th Core Committee meeting on April 5, 2013. Representatives of the various Chambers' in West Bengal were invited to participate. The meeting was chaired by the Honourable Minister

of Commerce and Industry, Shri Partha Chatterjee, and included the Managing Director of the West Bengal Industrial Development Corporation, Principal Secretary of Commerce & Industry and members of the commerce ministry.

The purpose of the meeting was to ask the various chamber representatives who attended the meeting to assist in bringing in investment to the State and to check what are the problems that the industry was facing. Amcham Eastern Chapter was represented by the Regional Director, Amada Kidwai.

Interactive Session with General Shankar Roychowdhury, PVSM (Retd)

Amcham Eastern Chapter hosted a breakfast meeting on April 5, 2013 at the Bengal Club, and invited guest speaker General Shankar Roychowdhury to speak on "What Corporates can learn from the Armed Forces"



General Roychowdhury began this very interesting and informative session by saying that one of the main goals of the Army is "Equal Opportunity for Employees" for all their men. He mentioned that the army instilled a value system which was Safety, Honour and Welfare of your men before your own. This he felt was essential to the well being and retention of men both in the service as in the corporate world. Some of the goals he mentioned which he felt was also essential were:

- Professional Excellence
- Leadership by direction or consultation
- Information dissemination
- Keeping in touch
- Ethical Behaviour
- Lead by Example
- Symbolism
- Regimental versus motivation
- Training

He gave detailed examples of how the above can be

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incorporated in corporate functioning. He emphasised that there is an issue of adaptability as the objectives were different for the two organizations. For the corporate world it is hardly arguable that the profit making must be the primary purpose.

The talk was well attended by CEO's as well as representatives of American Companies in the Eastern Region. The U.S. Consul General Mr. Dean Thompson was amongst the guest. The talk was followed by a lively interactive session which went well beyond the stipulated time.

Amcham Eastern Chapter received an award by the United States Department of Commerce, U.S. Commercial Service

At an event hosted at The Park, Kolkata on April 12, 2013 by the U.S. Consulate and the U.S. Commercial Service, Kolkata, Amcham Eastern Chapter received an award by the UNITED STATES DEPARTMENT OF COMMERCE, U.S. Commercial Service.



The citation was **"For sustained promotion of U.S. Business interested in eastern and north eastern India, in partnership with the U.S. Commercial Service, Kolkata"**.

The event was attended by U.S. Companies and Directors and Presidents of various Chambers in Kolkata. Mr. Dean Thompson presented the award to Mr. Aniruddha Lahiri, Amcham Eastern Chapter Chairman and Vice Chairman NEB and Ms. Amada Kidwai, Regional Director, Amcham Eastern Chapter.

Hyderabad

Committee Meeting on Healthcare

Amcham Hyderabad organized a committee meeting for its Healthcare session on

April 5, 2013 at the office of St. Jude Medical, Hyderabad.

The members present were Mr. Kaustav Banerjee - Country Manager, St. Jude Medical; Mr. Satya Gottumukkala - Country head, India & Emerging Markets, Anthelio Healthcare Solutions Inc; Mr. Kalyan Chakravarthy, Sr. Director HR, Parexel; Mr. Bipin Pendyala, VP / Site Director, C A India Technologies; Mr. Balaji Ulta, CEO, HMRI Global, Hyderabad.

The Committee decided that the four sessions for the One Day National Conference should revolve on the theme "Healthcare Affordability and Accessibility". The objectives would be to:

- Promote the cause of "Healthcare for all"
- Provide a platform to all stakeholders to discuss and deliberate the issues and challenges on the road to achieve "healthcare for all"
- To hear and be heard
- Take the first step towards being a change agent by challenging the status quo and inspire stakeholders to think of radical changes

The Four sessions would have a panel discussion model and each session would touch the following four concerns:

- Healthcare Delivery
- Drug Discovery/R&D/Evidence Based Medicine
- Wellness and Prevention and
- Healthcare Financing

Breakfast Meeting with the Mayor of Indianapolis

Amcham Hyderabad hosted a breakfast meeting for the Mayor of Indianapolis and his team at Westin Mindspace on April 15, 2013. Mr. Madhu Poomalil the Chairman of Amcham Hyderabad welcomed the gathering, while Mr. Bipin Pendyala, the Executive Committee and Sr. Member of Amcham Hyderabad chapter introduced Amcham India and its activities and initiatives.

Ms. Katherine Dhanani, Consul General, US Consulate General Hyderabad, spoke on the business opportunities between the countries and also spoke on Hyderabad being a great destination for business operations.

Mayor Greg Ballard, thanked the gathering for being there and spoke at length on Indianapolis and how it has developed over the years. They are working on having friendly cricket matches to further strengthen the bond, as one of the top ranked sports for Indians. He also welcomed investment in Indianapolis in the areas of Life Science, Digital Technology etc. The Pro Business climate and the High quality of life put Indianapolis as a great place to grow businesses.

Amcham Welcomes New Members



Mr. A. Viswanathan
Dy. Managing Director
BS&B Safety Systems India Limited



Mr. K. Subramanian
Managing Director
Symbol Technologies India Pvt. Ltd.



Mr. Subhro Banerjee
Manager Corporate Affairs - Eastern Region
Amway India Enterprises Pvt. Ltd.



Mr. Ashish Vaidya
Associate Manager (Corporate Affairs - West)
Amway India Enterprises Pvt. Ltd.



Mr. Subhajt Poddar
Associate Manager (Corporate Affairs - South)
Amway India Enterprises Pvt. Ltd.



Ms. Shibani Belwalkar
Solutions Leader
LRN Technology & Content Solutions (I) Pvt. Ltd.



Mr. Ardeshir Contractor
Managing Director & CEO
Kiran Energy Solar Power Pvt. Ltd.



Mr. Pavan Kumar
Managing Director - South Asia, Altair
Altair Engineering India Pvt. Ltd.



Ms. Gauri Padmanabhan
Partner
Heidrick & Struggles India Pvt. Ltd.



Mr. Vivek Nath
Managing Director
Towers Watson India Pvt. Ltd.



Mr. Srinivas Mereddy
VP of India Operations
Keste Software Pvt. Ltd.



AMERICAN CHAMBER OF COMMERCE IN INDIA

Established in 1992, the American Chamber of Commerce in India (Amcham India) is an association of American business organizations operating in the country.

Amcham India has around 500 members, spread across the nation. The Chamber enjoys a close relationship with the U.S. Embassy, which supports its objectives and helps in fulfilling them. The incumbent U.S. Ambassador to India is the Honorary President of Amcham.

Mission

Amcham's principle objectives are to:

- Promote activities that encourage

and stimulate investment by U.S. companies in the country.

- Support the business operations of its members.
- Encourage bilateral trade between India and the U.S.

These primary objectives are fulfilled by:

- Providing a forum for U.S. – based business organizations to discuss and identify common issues, economic and commercial interests in India and/or the U.S.
- Instituting Sectoral Committees which implement the primary objectives in their respective sectors.
- Reviewing policies and procedures in various sectors that affect the

members as well as growth of foreign direct investment.

Affiliations

Amcham is affiliated to the following Chambers in the U.S.:

- Chamber of Commerce of U.S.A in Washington, D.C.
- Asia Pacific Council of American Chambers of Commerce (APCAC)
- Amcham's in other countries.

Regional Chapters

Amcham's National Secretariat is based in New Delhi with six Regional Chapters in Bangalore, Chennai, Delhi, Hyderabad, Kolkata and Mumbai.

American Chamber of Commerce in India

PHD House, 4th Floor, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi - 110016, INDIA

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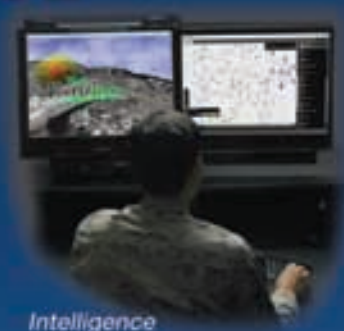
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