



American Chamber of Commerce in India

Amcham Update

Amcham - The Voice of American Business in India

April 2015 • Vol III • Issue 6



Mr. Banmali Agrawala
Chairman – Amcham

February to April 2015 was a wonderful journey for Amcham with many high profile visits and successful events.

Top American officials including U.S. Ambassador to India Richard Rahul Verma participated in the Aero India show February 18 - 22, as part of their efforts to promote US-India defence cooperation, advocate for US companies bidding on foreign commercial and defence contracts, and provide an update on Export Control Reform. Amcham hosted the traditional U.S. Ambassador's reception on eve of Aero India. More than 200 companies representing the Aerospace & Defense sector participated. Prime Minister Narendra Modi inaugurated the Aero India 2015 air show and exhibition at the Air Force Station Yelahanka in Bengaluru.

In recent years, the United States and India have significantly broadened defence cooperation, as demonstrated by increased bilateral dialogues, military exercises, and military personnel exchanges, as well as the US-India Defence Trade and Technology Initiative. The Undersecretary of Defense for Acquisition, Technology and Logistics, U.S. Department of Defense Hon'ble Frank Kendall, Co-Chair of the U.S.-India Defense Technology and Trade Initiative met Amcham members during an exclusive industry session geared towards U.S. and Indian industry participation in the high level co-production and co-development initiative. He was joined by other senior DoD officials.

Later Amcham members met with American leader Ed Royce who lead a Congressional delegation to India comprising of Rep. Nita Lowey (D-NY), Member, Appropriations, Rep. Ami Bera (D-CA), Member, HFAC, Co-Chair Congressional India Caucus and Rep.

continued...

H I G H L I G H T S

- **Amcham meeting with Union Minister of Civil Aviation Sh. Ashok Gajapathi Raju**
- **Aero India 2015**
- **Amcham interactive session with U.S. Undersecretary of Defense Frank Kendall**
- **Amcham Annual Day, Hyderabad**
- **Anti Corruption Compliance and Risk Management Master Class**



Delivering sustainable value to clients across the business life cycle

Customised and integrated approaches in strategy and operations consulting

Strategy consulting includes:

- Entry strategy
- Operational strategy
- Growth strategy

Operations consulting includes:

- Integrated planning
- Strategic cost management
- Operations excellence
- Supply chain transformation
- Revenue increment

kpmg.com/in



NATIONAL EXECUTIVE BOARD 2014-15

Office Bearers

Chairman
Mr. Banmali Agrawala
President & CEO
GE India Industrial Pvt. Ltd.

Vice Chairperson
Ms. Kaku Nakhate
President & Country Head (India)
Bank of America N.A.

Vice Chairman
Mr. Gulshan Kumar Sachdev
Managing Director
Quaker Chemical India Limited

Hon. Secretary & Treasurer
Mr. Atul Dhawan
Partner
Deloitte Haskins & Sells

Hon. Members

Mr. John M. McCaslin
Minister Counselor for Commercial Affairs
U.S. Embassy

Mr. George N. Sibley
Minister Counselor for Economic, Environment, Science & Technology Affairs
U.S. Embassy

Members :

Mr. Arun Kumar Jain
Managing Director
Fluor Daniel India Pvt. Ltd.

Mr. Varun Khanna
Managing Director
Becton Dickinson India Pvt. Ltd.

Mr. Richard Rekhy
Chief Executive Officer
KPMG in India

Mr. Balvinder Singh Kalsi
President - South Asia & ASEAN
E. I. DuPont India Private Limited

Mr. Phil Shaw
Chief Executive - India
Lockheed Martin India Pvt. Ltd.

Mr. Inderjit Sial
President & Managing Director
Textron India Pvt. Ltd.

Mr. Avinash Vashistha
Chairman and Managing Director
Accenture Services Pvt. Ltd.

Mr. Amit Sharma
Executive Vice President, President Asia
ATC Tower Company of India Pvt. Ltd.

Mr. Rustom J. Desai
Managing Director
Corning India and Telecom Operations

Mr. Madan Mohan Rao Yalamanchili
Executive Chairman
S & P Capital IQ

Mr. Madhu Poomalil
Country Manager
D. E. Shaw India Software Pvt. Ltd.

Mr. Sanjay Koul
Managing Director - India
Timken India Limited

Dr. Narindra Bachlaus
Chief Executive Officer
ExxonMobil Company India Pvt. Ltd.

Mr. Suranjan Bhanja
Chief Executive Officer
ADAPT International Pvt. Ltd.

Mr. Vivekanand Vanmeeganathan
Managing Director
Caterpillar India (Manufacturing Division)

Mr. Ramkumar Ramamoorthy
Senior Vice President
Cognizant Technology Solutions

Mr. Ajay Singha
Executive Director
Amcham

continued from page 1

Amcham
Update

George Holding (R-NC), Member, House Ways and Means, Co-Chair Congressional India Caucus.

Amcham met Mr. Paul Piquado, Assistant Secretary for Enforcement & Compliance, U.S. Department of Commerce. Some of the topics Mr. Piquado raised directly with the Government of India during his visit included: compulsory registration of ICT, telecom security testing requirements, import licensing and WTO government procurement agreement accession.

Amcham had successful interactive discussions with officials from the Ministry of Civil Aviation, Ministry of Health and Family Welfare, Ministry of Defence, Ministry of Finance and DIPP. Union Minister of Civil Aviation, Shri P. Ashok Gajapathi Raju discussed issues pertaining to civil aviation with the representatives of the civil aviation industry in a pre-budget interaction meet. Amcham's Defense Team met Dr. Asha Ram Sihag, DG (Acquisition), Ministry of Defense and heard his views on the offset recommendations presented to him. Mr. Jayant Sinha, Union Minister of State for Finance met Amcham members and spoke on Budget 2015 and the philosophy on which the Budget was presented. This was followed by specific points raised by Amcham members.

Amcham conducted an "Anti-Corruption Compliance and Risk Management Master Class" in February in partnership with Trace International. The success of the event has prompted us to conduct similar workshops at Mumbai and Bangalore within this year.

To support the U.S.- India Infrastructure Collaboration Platform (ICP), a Consortium of U.S. companies has been put together to lead industry initiatives and chalk out a work plan on a collective basis. The Consortium will develop strategies to collectively move forward with various stakeholders (especially the state governments) while identifying opportunities for infrastructure, smart cities and energy projects.

India and the U.S. are "currently exchanging" the signed texts of the administrative arrangements finalized during US President Barack Obama's visit to India in January for civil nuclear cooperation between the two countries.

The two thoughts I will like to leave you with at this junction are: "First" - Is the U.S.- India relationship now poised to be, as President Obama has predicted, "one of the defining relationships of the 21st century?" and "Second" - What role can the U.S. play in addressing India's vast developmental and environmental challenges, including energy, climate change, sanitation, infrastructure, health, and education?

I welcome the new Board members to the Amcham family. My best wishes to Amcham to continue its successful endeavors under the new Board in 2015-16.

A M C H A M E V E N T S

Inauguration of GE's Multi-Modal Manufacturing Facility in Chakan (Pune)



GE has a long-standing presence in India spanning over a hundred years. With the view to further strengthen this partnership, in 2012, GE announced the setting up of the company's first-of-its-kind Multi-Modal Manufacturing Facility (MMF) at Chakan in Pune. The Government of Maharashtra and GE signed a Memorandum of Understanding (MoU) on June 15, 2012 to set up the facility. The term multi-modal refers to a flexible factory that has the capability to produce multiple, diverse products for varied businesses. This aviation standard facility has the ability to cater to different lines of business from a single plant. It underscores GE's commitment to localisation and positions India as a preferred global manufacturing destination.

At a ceremony on February 14, 2015, the facility was inaugurated by the Prime Minister, Shri Narendra Modi in the presence of the Governor of Maharashtra, Shri Ch. Vidyasagar Rao and Chief Minister of Maharashtra, Shri Devendra Fadnis. The next phase of the facility expansion announced in February 2015 is aligned to the recently launched 'Make in India' campaign of the Government of India. GE leadership was represented by John G. Rice, Vice Chairman, GE and Banmali Agrawala, President & CEO, GE South Asia who also announced plans for a Phase II expansion.

In the first phase of operations, the facility is focused on products and solutions for the power generation, oil & gas and transportation industries. Plans for Phase II of the site will include manufacturing capability for new generation aviation engine components and machining and sub-assembly for the latest rail locomotives and diesel engines. Spread over 68 acres in MIDC Industrial Park at Chakan II, the facility will generate over 1500 jobs and support the growth of local ecosystem comprising of SME suppliers. One of GE's first multi-modal integrated manufacturing sites, the facility has a potential to scale to 1 million square feet, and will export 50% of what it produces to other GE global sites.

Key Facts

- o Employment opportunities for over 1500 people, currently comprising over 25% female employees
- o Located at Chakan II, MIDC Industrial Park covering an area of 68 acres
- o 250,000 square feet, scalability
- o Multi-Modal manufacturing facility will export 50% of output
- o Aviation standard advanced manufacturing and analytics capabilities
- o Highly skilled workforce, more than 25 per cent female employees on the shop floor
- o Phase II of facility expansion announced
- o Multi-Modal manufacturing facility will export 50% of output
- o Aviation standard advanced manufacturing and analytics capabilities
- o Highly skilled workforce, more than 25 per cent female employees on the shop floor

This facility is based on GE's 'Brilliant Factory' concept. A 'Brilliant Factory' seamlessly creates a digital connect across three major areas of value chain- product engineering, manufacturing & supply chain operation, and services. This facility is one of GE's most advanced facilities bringing together automation, the Industrial Internet and 3D printing. It is built on the concept of flexibility, allowing for the manufacturing of a diverse set of products and catering to GE's broad range of businesses, including aviation, oil & gas and rail. It will also serve both domestic and export markets, working on the principle of a 'Shared Centre of Excellence' on process, capability and human capital aimed at driving economies of scale.

FOCUS DEFENCE

Indo-U.S. defence relations: need for coherent collaboration

**Gaurav Mehndiratta**

Co-chair

AMCHAM Defence Committee

President Obama's visit in January 2015 renewed the India-U.S. defence ties. The '2015 Framework for the U.S.-India Defense Relationship' aims to enhance cooperation between the two countries in the areas of defence technology, military exchanges, and counter-terrorism. Co-production and co-development were discussed by both countries as the core of the defence engagement, endorsing PM Modi's vision for 'Make in India'.

India and the US are suitably positioned to gain from this opportunity, with India being the world's largest defence importer¹ and US on the other being the world's leader in innovation in defence.

While the intention of both the governments seem to be moving in the right direction, on the ground level, following actionable steps from the Indian participants and their US counterparts could result in a favorable situation for both:

Action steps required from India's end-

1. Revamping policy environment: Despite the hike in FDI cap from 26 percent to 49 percent, India continues to struggle in attracting foreign investment in the defence sector. While the liberalization has been with a genuine intent; it seems to have drawn a lukewarm response from foreign investors.

The Defence Procurement Procedure, 2013 ("DPP") prescribes a very complex and time consuming methodology, which the government must consider liberalizing. Recent statements from the Defence Minister suggest that significant changes to speed up and simplify the policy are expected to be announced soon.

Though highly effective at a conceptual level, in India, offsets have dismally failed to achieve what was really envisaged by their inception. The implementation mechanism structured for defence offsets and lack of clarity on various aspects are practically making the same a failed policy. If nurtured well, offsets could be the means to catalyze a strong domestic manufacturing base.

Needless to mention, the Indian taxation system also needs to provide more clarity and incentives for the sector which is at its nascent stages of growth.

2. Relook at partnering: While it is beyond doubt that Defence Public Sector Undertakings have tremendous potential

and have done great service to the country, one has to accept that a joint and conducive effort is required on the part of both public and private sector undertakings to keep pace with the rampantly changing industrial and technological developments. The government must encourage partnerships with the private sector players as 'production agencies' for future procurement. The concept of RuRs (Raksha Udyog Ratna's) as promulgated by the Kelkar committee must be revisited and actioned.

3. Lack of domestic capability: It may not be wrong to say that India's defence sector is still struggling to find its footing in areas such as manufacturing, production, technology, capital and operational capabilities. Hence, it is imperative that Indian companies, both public and private, raise their quality of production by meeting international standards to create a strong baseline for sophisticated manufacturing.

Action steps required from US's end-

1. A relook at India: India has expressed specific concerns in the past regarding certain agreements such as the Logistics Support Agreement and the Communication Interoperability and Security Memorandum of Agreement that are required under the US domestic laws to transfer sensitive defence technology. While the measures of technology transfer by virtue of Defence Trade & Technology Initiative (DTTI) is a welcome measure, the pace of its progress needs to be catalyzed to help ensure best interest.

The Indian government has clearly spelt out its intention to partner with OEMs willing to share technology. One can even expect specific directions towards this in the upcoming revision of the DPP. Hence, for a larger share in the Indian market, it is imperative that US liberalizes its norms for technology transfer to India.

2. 100% FDI available, but no takers: While many OEMs may claim the narrow foreign investment limit as a reason for not investing in the Indian markets, however, frankly there are practically no OEMs that have filed proposals to avail the 100% FDI route available under the extant FDI policy on transfer of "State of the Art technology".

US OEMs can consider this as an opportunity to set up wholly owned subsidiaries not only to manufacture in India but also to meet the 'indigenization' norms as prescribed under the extant procurement procedure.

The emerging geopolitical realizations combined with sound economic rationale make collaborations between US and Indian defence industries seem conceivable. There is no doubt that the collaboration between the players operating in the defence domain of both the countries shall help in creating a rock solid foundation for enhancing a strategic friendship between two powerful economies of the twenty-first century. The need of the hour is to take a few steps towards each other with an open mind and with genuine intention of 'partnering'.

Views are personal.

¹Stockholm International Peace Research Institute (SIPRI)

AMCHAM EVENTS

Delhi

3rd February – interaction with Union Minister of Civil Aviation, Shri P. Ashok Gajapathi Raju

Union Minister of Civil Aviation, Shri P. Ashok Gajapathi Raju discussed issues pertaining to civil aviation with the representatives of the civil aviation industry in a pre-budget interaction meet here today. In his keynote address, the Minister stated that air travel has a multiplying effect on economy and, therefore, decisions should be made to allow civil aviation sector to grow to its full potential. The different wings of the Government would come together to find solutions for the problems faced by the industry today, he assured. He said the deliberations and suggestions made during the interaction would help his Ministry identify challenges posed to the growth of civil aviation sector and, at the same time, find ways to address those challenges.



During the interaction, issues regarding updation of standards for security equipment, establishment of a “green” channel for MRO equipment and allocation of appropriate funds for air navigation facilities were discussed among other subjects. The industry made several suggestions for the promotion of MRO sector including removal of service tax, reducing VAT on MRO activities, ten-year tax holiday, abolition of central excise duty on MRO component etc. If these measures are taken, it was represented, there would be creation of one lakh jobs with more than a billion dollar revenues to the country on account of MRO activities. The stakeholders also requested to treat ATF as a “declared goods” so that VAT on ATF could be reduced to 4%. This would make airlines more viable as ATF constitutes more than 45% of the cost. The airlines representatives requested that airlines should be given the infrastructure status to enable access to funds with lower rate of interest through external commercial borrowings. The industry stockholders also made suggestions with regard to dedicated air cargo stations and general aviation as a necessary force-multiplier.

The meet was attended by the representatives of FICCI, AMCHAM, US- India Aviation Cooperation Program, FAA and other organisations. Secretary, Ministry of Civil Aviation, Shri V. Somasundaran also addressed the participants.

3rd February - Meeting with Dr. Shailendra Kumar, Director (Drugs), Ministry of Health & Family Welfare, NirmanBhawan

A small group of AmCham-AdvaMed representatives - Mr. Vibhav Garg, Vice Chair, AdvaMed India Working Group, Ms. Gunjan Verma, Zimmer, Mr. Sanjay Choudhary (Albright Stonebridge Group) and Mr. Gaurav Mendiratta, AmCham met Dr. Shailendra Kumar, Director (Drugs) to get his insights ahead of the meeting being planned by the Health ministry for discussion on Drugs & Cosmetics Bill on February 5th, 2015 under the Chairmanship of Mr. K L Sharma, Joint Secretary (Regulations), Ministry of Health & Family Welfare.

Dr. Sharma was apprised of the industry concerns with the Bill and the members stressed on harmonizing the regulations with international best practices. Dr. Sharma thanked AmCham-AdvaMed members for sending their detailed comments and told that the comments, which have been reviewed by his office, have been of immense help in finalizing the text of the Bill. He also informed that the Ministry is in agreement with most of the suggestions submitted by the Industry and is working on the Bill on a clean slate.

Members welcomed and appreciated the consultative approach taken by the ministry with involvement of the all stakeholders while framing the legislations.

5th February - Interactive Session on "GST - A Game Changer for the Economy"

An Interactive Session on "GST - A Game Changer for the Economy" was held under the auspices of Amcham's Tax, Tariff and Regulatory Affairs Committee on 5th February 2015 in the office of EY, Gurgaon.

Mr. Satya Poddar, Senior Advisor, EY, made a presentation on 'Ushering in GST' and covered issues such as State VAT, Cenvat / service tax, impact of GST, issues under debate, proposed GST framework, empowering the Union and States to levy GST, GST Council, Central sales tax, tax rates, revenue compensation to States, key issues for businesses, and impact on business.

A presentation on 'GSTN' was made by Mr. Kalyan Kumar Pal of PwC which covered the IT strategy for GST. This was followed by active participation from the floor.

5th February - Meeting of Stakeholders on D&C Bill 2015, Ministry of Health & Family Welfare, NirmanBhawan

A meeting of the stakeholders to discuss D&C Bill 2015 was organized by the Ministry of Health & Family Welfare on February 5th, 2015 at NirmanBhawan. Mr. KL Sharma, Joint Secretary; Ministry of Health & Family Welfare chaired the meeting.. The meeting was organized with an objective to preview and discuss the revisions made to D&C Bill by the Ministry based on the feedback received by the industry and

AMCHAM EVENTS

which the ministry is planning to place before the Parliamentary Standing Committee during the upcoming Budget Session. The draft Bill was reviewed page by page by the ministry along with the stakeholders.

From AmCham-AdvaMed, the meeting was attended by Dr. Praveen Kumar, Director-Regulatory Affairs, Quality and EHS, India Medtronic, Mr. Gaurav Verma, Director-Regulatory Affairs, Covidien, Ms. Gunjan Verma, Director, Regulatory and Quality, Zimmer India, Ms. Kirti Arora, Head-Regulatory and Quality Affairs, Boston Scientific Mr. Gaurav Mendiratta, Sector Manager, AmCham and members of Albright Stonebridge group -Ms. Anuradha Mathur, Mr. Sanjay Choudhary and Ms. Malini Bose.

It was a very productive and positive meeting as several of the Industry suggestions have been included in the new version of Bill.

9th February - Meeting with Mr. P.A. Sumedha Ponnampereuma, Minister Counsellor (Commercial), Sri Lanka High Commission

Mr. Phil Shaw from Lockheed Martin India Private Limited; Mr. Suman Sil and Mr. Giridharanlyer from Varian Medical Systems International India Pvt. Ltd.; and Ms Madhvi Kataria, Deputy Executive Director, AmCham, called on Mr. P.A. Sumedha Ponnampereuma, Minister Counsellor (Commercial), Sri Lanka High Commission, in his office on 9th February 2015. Members discussed their interest in defence and security including traffic control, border security, training; renewable energy; and cancer treatment in Sri Lanka.

Mr. Ponnampereuma said that all these sectors had great potential in Sri Lanka and invited U.S. investment. He also suggested that AmCham should take a delegation to Sri Lanka and Sri Lanka High Commission would extend its full support.

11th February - Meeting of AmCham's ICT Committee

A meeting of AmCham's ICT Committee, under the chairmanship of Mr. Amit Sharma, Executive Vice President, President Asia, ATC Tower Company of India Pvt. Ltd., was held on 11th February 2015 in New Delhi.

The meeting, inter alia, discussed issues relating to IoT; M2M activities; AGR (Adjusted Gross Revenue); VNO (Virtual Network Operators); PMA, data privacy, etc.

It was decided that AmCham would articulate a range of security issues and then escalate these to the Prime Minister's Office and to the Department of Telecommunications.

12th February – AmCham Defense Team meets Dr. Asha Ram Sihag, DG (Acquisition), Ministry of Defence

Meeting with Dr. Asha Ram Sihag, DG Acquisition, Ministry of Defence and the AmCham Defense Committee Leadership.

Dr. Sihag welcomed the team and reviewed the documents of Offsets submitted by the committee and shared his views on them.

13th February - "Anti-Corruption Compliance and Risk Management Master Class (FCPA & UK Bribery Act)" on 13th February 2015 at Hotel Leela Palace, New Delhi.



Eminent speakers from the related sector were present.

1. Alexandra Wragge - CEO, Trace International
2. Gaurav Ajmani – Sr. Corporate Counsel, Amazon.in
3. Balwinder Singh - Sr Advisor, KPMG, Ex- CBI and CV
4. Russell A. Stamets – Director, JCSS Consulting Pvt. Ltd.
5. Naveen Prakash - CVO, SAIL
6. Radhika Vohra – Senior Manager, Microsoft
7. U.S. Dutt - Senior Advisor, Ernst&Young, Former DGP

Topics of discussion were:

- Global Anti-Bribery Enforcement: Trends and Recent Cases Under the US FCPA and UK Bribery Act
- Third Party Due Diligence in the Indian Context: Compliance Red Flags and Best Practices
- Prevention of Corruption Act, Vigilance and Anti-Corruption Enforcement in India

AMCHAM EVENTS

- Responding to Bribery Allegations and Building a Defensible Compliance Risk Model for Moving Forward Post-Investigation
- Plenary Session: Why Companies in India Must Strengthen their Compliance Programs, and Examples of Best Practices

About 60 participants comprising Product heads, Directors, MDs, Legal Directors & Compliance Heads of top US MNC's operating in India were among the audience. Each participant was handed over a certificate after attending the class.

18th February - Amcham Meets with IPR Think Tank

After reviewing the draft National IPR Policy posted on the DIPP website, Amcham submitted feedback to the IPR Think Tank. On 18th February, 2015, Amcham met with the IPR Think Tank led by the Chairman of the IPR Committee, Mr. Balvinder Singh Kalsi, President – South Asia and ASEAN, E.I. Dupont.

Suggestions and observations proposed included:

- Request to make sector specific IP documents, Encourage the commercialization of IP, Streamline process for PPV and biodiversity authorities, Request to do away with section 8 requirements under the Patents Act, Under section 146 form 27, request to abolish annual "working statements" requirements that could invoke the compulsory licensing provisions for not working

The IPR Think Tank members present were:

- Justice (Retd) PrabhaSridevan, Chairperson, IPR Think Tank
- Ms. Punita Bhargava, Advocate, Inventure IP, Member
- Dr. Unnat Pandit, Cadila Pharmaceuticals Limited, Member
- Shri Rajeev Srinivasan, Director, Asian School of Business, Thiruvananthapuram, Member
- Shri Narendra K. Sabarwal, Retired DDG, WIPO, Member and Convener

20th February - Meeting of Amcham's Medical Devices Committee

A meeting of Amcham's Medical Devices Committee was held under the chairmanship of Mr. Prabal Chakraborty, Chairman, Amcham Medical Devices Committee and MD, Boston Scientific India at the office of Zimmer India Pvt. Ltd., Gurgaon.

The meeting was organized to set the charter for the medical devices committee for the year 2015 and also to discuss the various developments that had taken place in the medical devices sector recently. It was discussed and decided to engage with different states wherein the industry can propose to the states to address some of the healthcare challenges. Another area in which the members showed interest was adoption of 6 new AIIMS by the committee. The members companies agreed to pool their resources and deliver skill development programmes under the AmCham umbrella Task forces comprising of members were created which will come out with a framework of the macro things on what could be the things the industry would like to engage through Amcham in a month's time.

The committee also deliberated on other issues such as "Make in India", Update on Bangladesh Regulations, PHFI Report and the Show Cause notice from NPPA seeking pricing information from medical device companies.

26th February – Amcham Defense Leadership Meets Frank Kendall, Under Secretary of Defense for Acquisition, Technology and Logistics

Meeting with Mr. Frank Kendall, Under Secretary of Defense for Acquisition, Technology and Logistics, U.S. Department of Defense was attended by Amcham Defence Committee leadership. Other officials from U.S. Department of Defense AT&L team were also present and exchanged ideas and took note of U/S views on DTTI and the way forward.



AMCHAM EVENTS

28th February - Interaction with Government of Andhra Pradesh on promoting investments in AP in the IT/TES/ Electronics sectors

Government of Andhra Pradesh has laid out a vision "To develop Andhra Pradesh as an Innovation Society of global repute, with a focus on enhancing the quality of life of its citizens, through high-quality education and healthcare, increased productivity in agriculture and allied activities, creation of requisite employment potential by promoting electronics and IT industries, and above all, by providing good governance". To facilitate this interaction a teleconference call was organized with (AP) Govt on Friday, Feb 28, for reaching out to key business leaders from leading IT & ITES companies to arrive at meaningful alliances in overall Development of the State. Mr. J. Satyanarayana, Advisor(e-Governance, Electronics & IT), lead the Government side interaction. Amcham member companies from the IT/ ITES sectors participated.

2nd March - Meeting with H.E. Professor Sudharshan Seneviratne, High Commissioner of Sri Lanka

A few members of Amcham along with Ms Madhvi Kataria, Deputy Executive Director, Amcham, called on H.E. Professor Sudharshan Seneviratne, High Commissioner of Sri Lanka, on 2nd March 2015 in his office to apprise him of the interest of U.S. companies based in India to invest / do business in / with Sri Lanka and the proposal to take a delegation to Sri Lanka in the coming months.

2nd March - Post Budget Live Video Conference

The Tax, Tariff and Regulatory Affairs Committee of Amcham held a video conference on Budget 2015 on 2nd March 2015 in the four offices of EY at Bangalore, Chennai, Gurgaon and Mumbai.

The panel discussion was moderated by Mr. Sudhir Kapadia, Chairman, Amcham's Tax, Tariff and Regulatory Affairs Committee; and National Tax Leader – EY India. The panellists were:

- Ms. Neeru Ahuja, Partner, Deloitte Haskins & Sells LLP
- Mr. Sandeep Chaufla, Tax Partner, Pricewaterhouse & Co. LLP
- Mr. Sridhar Raman, Director (Taxation), Hindustan Coca-Cola Beverages Pvt. Ltd.
- Mr. Harishanker Subramaniam, Tax Partner & Tax Leader- Indirect Tax Services, EY India

This was followed by Q&A from the participants.

4th March – Amcham CSR event

Mr. Deepak Jolly, Vice President – Public Affairs & Communications chaired the meeting between the committee members. Mr. Dilip Chenoy, MD, National Skill Development Corporation, NSDC gave a presentation on Multiplier Effect from CSR Contribution to Skill Development. Some of the key points put forward were: a skill gap study has done first time in 2008 & 2014 consecutively shows that large number of jobs prevalent at that time does not exist now. And also careers like Renewables and Energy, Aeronautics, Electronics, Waste Water Management which are gaining momentum now does not have right kind of trainers available. Payment was a big challenge so to enable students to pay, a loan programme has been launched where NBFCs are being created in this space and other innovation to reduce the cost of training and time for training are being put in place. The challenge is to scale this and ensure private sector efforts are not crowded out. Also a bigger challenge is to ensure the employers participate in the process and the training efforts are aligned to the needs of the employers. NSDC would support this by funding the setting up of Sector Skill Councils. That would cover training need analysis, standard formation to aid curriculum development and participate in the assessment and certification programmes. The frame work is being supported by a number of States and Ministries as well as education institutions, schools, colleges and universities. Partnerships are being developed to ensure global acceptance of these standards.

Mr. Mohit Gandhi put forward a PowerPoint presentation on - Creating a successful CSR Network, and took everybody's suggestion on implementing it.



4th March - Interactive Session with Mr. Jayant Sinha, Union Minister of State for Finance

Amcham organized an interactive session with Mr. Jayant Sinha, Union Minister of State for Finance, on 4th March 2015

AMCHAM EVENTS



in New Delhi. The U.S. Ambassador in India, H.E. Mr. Richard R. Verma, also give a few opening observations. Mr. Sinha spoke on Budget 2015 and presented to the members the philosophy on which the Budget was presented. This was followed by specific points raised by Amcham members. Mr. Banmali Agrawala, Chairman, Amcham; and President & CEO, GE South Asia; and Mr. Pratyush Kumar, President, Boeing India, also briefly addressed the members.

8th March - Amcham met with Congressional Delegation and US Ambassador

On Sunday, 8th March 2015, a core group of U.S. defense companies met with a congressional delegation and Ambassador Verma over lunch at the Embassy. The group discussed opportunities and challenges in the context of each companies' experiences.

The visiting congressional delegation included:

- Rep. Ed Royce (R-CA), Chairman, House Foreign Affairs Committee (HFAC)
- Rep. Nita Lowey (D-NY), Member, Appropriations
- Rep. Ami Bera (D-CA), Member, HFAC, Co-Chair Congressional India Caucus
- Rep. George Holding (R-NC), Member, House Ways and Means, Co-Chair Congressional India Caucus

9th March - Amcham briefs The Dwight D. Eisenhower School on Agriculture Business in India

On 9th March 2015, Amcham facilitated an agriculture briefing to The Dwight D. Eisenhower School for National Security and Resource Strategy of the National Defense University study group during their visit to India. Hosted by Mosaic India, Mr. Naveen Chahal, Managing Director, gave an insightful overview of the agriculture business in India as well as the opportunities and challenges in the sector.

The group also met with a cross-section of agricultural researchers, agribusiness leaders, academics and farmers around Delhi to learn about Indian agriculture.

9th March - Meeting of Executive Committee of Amcham's Northern Region Council

A meeting of the newly constituted Executive Committee of Amcham's Northern Region Council was held through concall

AMCHAM EVENTS

on 9th March 2015 to elect its Chairman and Vice-Chairman and to decide its nominee on Amcham's National Executive Board for 2015-16.

Following were nominated:

Chairman:

Mr. Amit Sharma
Executive Vice President, President Asia
ATC Tower Company of India Pvt. Ltd.

Vice Chairman:

Mr. Harish Krishnan
Executive Director, Public Affairs & Strategic Engagement,
India & SAARC
Cisco Systems (India) Pvt. Ltd.

Nominee on the Board:

Mr. Rustom J. Desai
Managing Director

10th March - Amcham Defense Committee meeting

Discussions revolved around members feedback for Aero India 2015 and also the action points emanating from the round table discussions with the Ambassador and Under Secretary Frank Kendall

APCAC Business Summit – 2015

Held at the Marina Bay Sands Expo and Convention Centre from 11th-13th March, this year's summit of the Asia-Pacific Council of American Chambers of Commerce (APCAC) was attended by more than 450 private-sector executives, diplomats and government leaders from the region. APCAC represents over 15,000 companies in the region, employs over 10 million people, manages annual trade volumes in excess of US\$400 billion, and contributes direct investments of over US\$300 billion.

Amcham India was represented at the summit and encouraged to actively participate in the annual APCAC door knock in Washington, 22-25 June 2015. Panel discussions highlighted a range of subjects and India was mentioned in every discussion. Topics covered included political change and the business outlook, the next generation of business in Asia, innovation and technology disruption, the view from Washington D.C. and competition for capital with Asia as the financial hub of the future.

U.S. Ambassador to Singapore Kirk Wagar reiterated America's and American business' engagement in Asia through increased economic cooperation, helping the region reach its economic goals, create jobs, develop infrastructure and enable new domestic enterprises. Speaking at the 2015 APCAC Business Summit, an annual meeting of American chambers of

commerce across Asia-Pacific, hosted this year by the American Chamber of Commerce in Singapore (AmCham), Ambassador Wagar addressed continued U.S. interest in Asia, supporting the region's growth through expanded trade engagement and increased U.S. – Asian business partnerships.

19th March - Webinar on APA Rules

A webinar on APA Rules was organized by Amcham's Tax, Tariff and Regulatory Affairs Committee and EY on 19th March 2015. Mr. Vijay Iyer, National Leader – Transfer Pricing Services, EY India, discussed recent tax enforcement trends and developments, including the following points and their implications on business:

New rules for implementing the roll-back of Advance Pricing Agreements (APA)

The landmark ruling of the Delhi High Court for benchmarking Advertisement, Marketing and Promotion (AMP) expenses. New framework for resolving US-India transfer pricing disputes. More than 175 persons participated.

19th March - Meeting of Executive Committee of Amcham's Northern Region Council

The First Meeting of the Executive Committee of Amcham's Northern Region Council was held on 19th March 2015 in the office of Cisco, Gurgaon, to finalize the plan of action for the NRC for the year 2015-16: The meeting was chaired by Chairman of NRC, Mr. Amit Sharma, Executive Vice President, President Asia, ATC Tower Company of India Pvt. Ltd., with Vice-Chairman, Mr. Harish Krishnan, Executive Director, Public Affairs & Strategic Engagement, India & SAARC, Cisco Systems (India) Pvt. Ltd.

The meeting was attended by Mr. Naveen Tandon, Director – International External Affairs, AT&T Communication Services India Pvt. Ltd.; Mr. Avinash Ramachandran, Director – Government Affairs and Public Policy, Dell International Services India Pvt. Ltd.; Mr. Samit Ray, Director – Government Affairs, United Technologies Corporation; and Ms Madhvi Kataria, Deputy Executive Director, Amcham. Mr. Sanjeev Gupta, Managing Director - Corporate Strategy, Accenture Services Pvt. Ltd.; Mr. Vivek Vasishtha, Country Leader - Governmental Programs, IBM India Pvt. Ltd.; and Mr. Ajay Singha, Executive Director, Amcham participated through concall.

20th March - Briefing to U.S. State Department Officials

The U.S. Embassy, New Delhi, requested Amcham to update the U.S. State Department officials on 20th March 2015 on the investment opportunities in India; reforms which had been initiated by the new Government; budget proposals; labour laws; land reforms; etc.

AMCHAM EVENTS

Following Amcham members made presentations:

Mr. Harish Krishnan, Cisco, Mr. Samit Ray, UTC, Mr. Vishal Malhotra, EY, Mr. Amit Bhagat, PwC India, Ms. Saloni Roy, Deloitte India, Mr. Vaibhav Chaudhari, CBRE, Mr. Akash Nath, Dua Associates, Mr. Ankur Malhotra, Accenture. From Amcham Ms. Madhvi Kataria, Deputy Executive Director, and Ms. Valerie Swope, Program Coordinator, participated. Ms. Kataria introduced the speakers

24th March – DPP Core Committee meeting

Amcham Defense Core Committee on DPP comprising of Gaurav Mehndiratta, Pawan Anand, Yatin Sharma, Rajiv Chib and Udaya Arun met to prepare the first draft of the DPP recommendations for the Ministry of Defense on behalf of the committee.

24th March - Amcham Defense Committee members hosted a welcome reception in honor of Brigadier General Robin Fontes, Defense Attache, U.S. Embassy, New Delhi



25th March - Amcham HR Committee Meeting.

After the last meeting and creation of three subcommittees, all the team leads presented with their plans.

1. How to Leverage SMAC for Amcham Member Organizations

Mr. Binu Philip, Microsoft and Mr. Dilpreet Singh, IBM made their respective power point presentations

- The focus was use of SMAC - Social, Mobile, Analytics and Cloud at our workplaces.
- Creating the awareness
- Best practices available
- Creation of Linked In & Facebook Pages
- Various Tools discussed for Microsoft & IBM

2. Future of Work

Mr. Sarthak Raychauduri presented a PowerPoint presentation with focus on

- Forces impact Future of Work
- Principles of the Future Employee
- Principles of the Future Manager
- Principles of the Future Organization
- Some examples
- Some Impacts & Suggestions

3. Talent Management & Leadership Development

Ms. Rajani Athreya presented some thoughts from this group.

Lot of good feedback and points were made and the group will be working on the same.



27th March - Amcham Staff Annual Retreat

The Amcham team proceeded on an Annual retreat to rejuvenate themselves from the monotonous activities. The trip to Rishikesh/Shivpuri in the lap of Ganges was as thrilling as it could be with the team indulging in activities like Whitewater Rafting, Cliff Jumping, Zip Lining etc. The style with which the team took these challenging activities brought out their inner strength and confidence. The retreat helped them relax and

AMCHAM EVENTS

the team bonding resulted in and joining back office with much renewed energy and enthusiasm.



31st March - Amcham Defense Committee meeting

Amcham Defense Committee meeting – discussions were primarily on the DPP recommendations and the finalization of documents to the Ambassador for submission to Union Minister of Defense Manohar Parrikar.

1st April - Meeting with Dr. Ajay Kumar, Joint Secretary, DeitY

A few members of Amcham's ICT Committee called on Dr. Ajay Kumar, Joint Secretary, Department of Electronics & Information Technology, on 1st April 2015 in his office. Members requested for an update on the IoT policy and said that areas of concern were safety testing, restriction on import of refurbished spare parts, PMA, etc.

8th April - Meeting with Assistant Secretary for Enforcement & Compliance, U.S. Department of Commerce

The discussion focused on technical barriers to trade such as government procurement, data localization, national offset policy and increased duties on mobile handsets. Some of the topics Mr. Piquado planned to raise directly with the Government

of India during his visit included: compulsory registration of ICT, telecom security testing requirements, import licensing and WTO government procurement agreement accession. The other USG participants in the meeting were Mr. Steven Presing, Director, Antidumping Rules Negotiations, Enforcement & Compliance, U.S. Department of Commerce, Mr. Ryan Rhodes, Special Advisor to the Assistant Secretary, Enforcement & Compliance, U.S. Department of Commerce, Ms. Lisa Foss, Senior Policy Analyst, Trade Remedy Compliance/Office of Policy, Import Administration, U.S. Department of Commerce, Mr. Jonathan Ward, Commercial Attache, U.S. Embassy. BAE Systems hosted the meeting in their office in New Delhi.

13th April - Meeting for e-governance and digitization of CDSCO

Central Drugs Standard Control Organization (CDSCO) has initiated a comprehensive e-governance programme and digitization services of CDSCO. In order to make industry part of the developmental process, CDSCO had requested various industry associations to nominate two representatives to participate in the meeting and contribute with their inputs. The first meeting was held on April 13th, 2015 in CDSCO, New Delhi. From Amcham-AdvaMed the meeting was represented by Mr. Imran Parvez, Head-Regulatory, India Medtronic, Ms. Gunjan Verma, Head-Regulatory, Zimmer India, Ms. Kirti Arora, Head-Regulatory, Boston Scientific, Mr. S. Lakshmanan, Manager-Regulatory, Hospira and Mr. Gaurav Mendiratta, Sector Manager –Medical Devices, Amcham.

16th April - "Smart Infrastructure for Jaipur"

To support the state of Rajasthan particularly Jaipur, to progress on the Smart City Initiative, Amcham Infrastructure Consortium organised a **half day round table program** on **"Smart Infrastructure for Jaipur" on April 16**. The half day program was held in association with Urban Development & Housing Department, Government of Rajasthan at the City Town Planning Office, Jaipur.



AMCHAM EVENTS

The Government-to-business roundtable was an interactive session which invited participation of all relevant stakeholder departments viz. Jaipur Development Authority (JDA), Jaipur Metro, Jaipur Nagar Nigam, Jaipur Vidyut Vitran Nigam, Municipal Corporation, & Local Bodies, JCTSL, PHED etc from the Government of Rajasthan, and about twenty leading US companies engaged in areas of smart mobility, smart energy, water & waste management, digital solution providers & system integrators for integrating & developing public services, e-governance, urban planning and others attended. The event focused on mapping smart solutions and technology interventions provided by the US private sector through its offerings, products & services and matching these with the key priority needs and challenges as presented by the Government officials in the key infrastructure development areas in Jaipur. Additional Chief Secretary, Govt. of Rajasthan, Mr. Ashok Jain, chaired the program proceedings. The US Government was represented by Minister Counsellor, John McCaslin and North India Coordination Head (Public Affairs), John Kessler.

Bangalore

17th February - Aero India

Closed-door Round Table with U.S. Defence Delegation and USG Principals at Bangalore - Ambassador Verma, Gen Pottinger and Gen Nahom interacted with leadership of U.S. Aerospace and Defense Companies and extended their full support to the industry. U.S. Ambassador's Reception on eve of Aero India 2015 at Bangalore – more than 200 companies participated. Amcham members sponsored this traditional Ambassadors reception.



AMCHAM EVENTS



19th February – ICP Meeting with Chief Minister Andhra Pradesh Shri. Chandra Babu Naidu

Select members of the Infrastructure Collaboration Platform (ICP) led by Shivani Raina, Program Director, Amcham, interacted with Andhra Pradesh Chief Minister Sh. Chandra Babu Naidu on the sidelines of AERO INDIA 2015, at Bengaluru on February 19th. A discussion was initiated to plan for a larger event for working out a Smart City rollout roadmap for the state of Andhra Pradesh in association with all U.S. agencies involved in various capacities.



2nd March 2015 - Post Budget Live Video Conferencing was held in association with Ernst and Young. CFOs of many U.S. companies were present and benefited from the session.

6th March - AMCHAM Karnataka ExeComm Meeting

The Execom was held on March 6th at the Leela Palace. Mr. Inderjit Sial, President, Textron India, was chosen as the chairman for the year 2015-16 and Mr Pradip Dutta, Managing Director, Synopsys India, was chosen as the co-chair.

AMCHAM EVENTS

Hyderabad

20th February - AMCHAM Annual Day 2015

Amcham Hyderabad Chapter Annual Day 2015 kicked off at Hotel Westin on February 20, 2015. The program began with a devotional dance by the girls from DST Worldwide Services. Mr. Madan Mohan, the Chairman of the Hyderabad Chapter welcomed the guests for the evening and apprised them on the activities of AMCHAM for the year. Mr. Michael Mullins then spoke and appreciates AMCHAM for their involvement with the community and the great work they are doing. The Chief Guest for the day was Mr. Anurag Sharma IPS, DGP Telangana. He assured the gathering of high level security.



AMCHAM EVENTS



About 28 Corporates and 289 individuals received trophies in the various sports disciplines held from September to December 2014. The duo from Deloitte gave a special number. The band from Synchrony Financial Services India gave a performance at the end of the event.

28 February - Breakfast meeting with Ambassador Richard Verma

The AMCHAM Excom met over breakfast with Ambassador Richard R Verma at the Taj Krishna on February 28, 2015.



3rd March - Budget meeting with KPMG

The Budget meeting with KPMG was held on March 3, 2014 at ISB Campus. Mr. Vikram Doshi opened the session with a bird's eye view on the budget and the expectations.



Mr. Antony Roy explained in details about the budget including the taxation and in its implications on the corporate sector.

2nd April - 1st Committee meeting for the 3rd AMCHAM Healthcare Conference

The first Committee meeting to plan for the 3rd AMCHAM Healthcare Conference was held on April 2, 2015 at the office of St. Jude Medical. The Committee included key members from the AMCHAM Medical sector in Hyderabad and also a few others.

AMCHAM EVENTS

Kolkata

30th January - Interactive Session on "Drug Discovery - a Historical Perspective and Role of Public Private Partnerships"

AMCHAM Eastern Chapter organized an interactive session on **"Drug Discovery - a Historical Perspective and Role of Public Private Partnerships"** on 30th January, 2015 at the **Hyatt Regency, Kolkata**. **Mr. Swapan Bhattacharya, Managing Director TCG Life sciences**, was the Keynote Speaker.

Ms. Amada Kidwai, Regional Director, AMCHAM Eastern India started the proceedings and introduced the guests on the dais. Mr. Suranjan Bhanja, Chairman, AMCHAM Eastern Chapter in his welcome address spoke highly of Mr. Bhattacharya the key note speaker. He also elaborated on the growing need for substantial development in the field of drug discovery.



Ms. Helen Lafave, U.S. Consul General in Kolkata who is the Guest of Honour, spoke at length about the importance of the evolution of the drug industry and its importance in modern times. Healthcare has been a critical area of importance for the US Government and drug discovery is an integral part of the same.



Mr. Bhattacharya spoke about the advances in drug development over the past few decades. He mentioned about the various momentous innovations in technology as well as in the types of drugs discovered. He elaborated the importance of India as a key destination for research and development in this area which had pushed forth with drug discoveries despite limitations of resources of capital and manpower. He spoke on the importance of biology being the driving factor in this century toward discovery of various fields especially in stem cell treatment which he said is still under trial stage. He went on to mention that integrated research and development capabilities from early biology to clinical research would enhance the entire pharmaceutical value chain. This would also enabled academic institutions and start-up venture companies to play a more critical role in the discovery of new therapies. He concluded by saying that while India has made valuable contributions in generic drug innovation, even changes in its IP laws, it had not ushered increased investment in new drug discovery research.

Mr. Dinesh Agarwal, Vice Chairman Amcham Eastern Chapter moderated the Q&A session and gave the concluding remarks. While he recounted the essential takeaways from the session, Mr. Agarwal also mentioned about the essential role the industry plays.

3rd February Executive Committee Meeting hosted at Hyatt Regency Kolkata

17th February Amcham is represented at the Core Committee meeting with the West Bengal Education Commission which involved in bring out a white paper on revamping the education system in West Bengal

27th February, Multi Chamber meeting at Bengal Club

The initiative to bring a new under-sea cable landing station to the state of West Bengal, led by the IT/ITeS Sub-Committee of the American Chamber of Commerce (Eastern Chapter), today crossed a very key milestone on its way towards the final objective. As part of the roadmap to success, it was established early on that the success of this initiative would lie in making this a combined and united effort on part of the industry at large, with representation from all major industry bodies that had presence in Kolkata and West Bengal. To bring this to fruition, efforts were started in the third quarter of 2014 to establish such a coalition. What started as a presentation of the concept to members of various Chambers of Commerce and NASSCOM, was followed by diligent effort on multiple fronts to secure the nominations of their representatives who would form a core Working Committee to work towards this objective.

AMCHAM EVENTS

The meeting was chaired by Mr. Rajiv Pujara, Chairman of the IT/ITeS Sub-Committee of AMCHAM (East), and Managing Director of Atlas Healthcare Software. Various topics of action and potential high impact were discussed during this working lunch session. The meeting laid out specific action plans for engaging with the State and Central Governments, as well as various telecommunication infrastructure companies in putting forward an "expression of interest" to participate in this process. It concluded with the nomination, and acceptance of Mr. Nirupam Chaudhuri, Regional Head of NASSCOM (East), as the Chairman of this Multi-Chamber Working Committee.

28 February Live budget session at the Bengal Club organized by Economic Sub committee, sponsored by EY.



AMCHAM Eastern Chapter and its HR/CSR Sub Committee organized an interactive session on "Safety of Women at the Work Place". The Keynote Speaker was Ms. Mira Pande, IAS (Retd) Former Election Commissioner Officer of West Bengal and the Guest Speaker was Ms. Sonali Dey, Advocate/ Solicitor Fox & Mondal, Kolkata. Ms. Amada Kidwai, Regional Director, AMCHAM Eastern India started the proceedings and introduced the guests on the dais. Mr. K.P. Sengupta, Chairman of the Knowledge and Education subcommittee in his opening remarks elaborated on how important it was to implement the Sexual Harassment of Women at Workplace. The Keynote Speaker, Ms. Mira Pande IAS (Retd), stressed upon the importance of this Act and the necessity for all organizations to ensure its proper implementation. She shared personal anecdotes of her own career spanning over 30 years. She mentioned about her experience of handling various situations in the absence of such Acts and guidelines on women's safety.

1st April - L1 Visa interactive session at the U.S. Consulate, Kolkata

The U.S. Consulate Kolkata hosted a session for Amcham members on the Blanket L1 visa requirements. Mr. Jeff Ridenour, Consulate officer from Chennai walked the members through the visa procedures and requirements. The session helped members understand the requirements and the Q&A session answered most of the queries.



2nd March M/w IT Secretary on Cable Landing. Amcham represented by Mr. Suranjan Bhanja, Chairman and Mr. Rajiv Pujara, Chairman of the IT/Ites subcommittee

4th March Executive Committee Meeting followed by "All Members meeting" with lunch hosted by Fi-Tex.

13th March Breakfast interactive session on "Safety of Women in the Work Place" at Hyatt Regency.

AMCHAM EVENTS

Mumbai

11th February - Amcham India welcomed H.E. Richard Verma US Ambassador to India

The meeting began with an introduction & welcome by Ms. Kaku Nakhate, Vice Chairperson, National Executive Board, Amcham India; Chairperson, Amcham Western Region & President & Country Head (India), Bank of America N.A. Ms. Surabhi Wahal, Regional Director- Western Region, Amcham India gave a brief insight on Amcham India, addressing its presence and achievements in India with a special focus on the Western Region. Mr. Vivek Kudva, Managing Director, India & CEEMEA, Franklin Templeton Asset Management (India) Pvt. Ltd shared his optimistic perspective on the 'Financial Outlook of India and Issues Pertaining to the Fund Industry'. Ambassador Verma made the keynote address also sharing some thoughts on the recent visit of President Obama and his views on the Indo-US relations. He shared that he was excited to be in India at time when the outlook has been positive and ties between the two countries have been strengthened. Ambassador Verma was keen to hear from the members on their experiences and visions on the advantages and challenges of US companies doing business in India. The interaction with Ambassador Verma and the Amcham members was an energetic- engaging discussion which resulted in a lot of feedback which the Ambassador took back with him.

Some of the Points addressed at the interaction:

- Smart Cities, Roads & Waterways,
- Challenges in Taxation
- Renewable Energy

- Challenges with airport authorities at the Cargo Terminal especially difficulties with custom operations, suspension of licenses, etc.



13th March - Best Practices to Build a Green Supply Chain in India

Amcham India in Mumbai organized a Conference on Best Practices to **Build a Green Supply Chain in India** at the J W Marriott, Mumbai on 13th March 2015. The event which attended by 60 participants was sponsored by Lubrizol Advanced Materials India Pvt. Ltd., BDP International, Seaways, Adani and Hotel J W Marriott. The conference aimed to open a dialogue and increase awareness of the need for green practices in Supply chain in India. Ms. Surabhi Wahal, Regional Director- Amcham Western Region welcomed the audience, followed by Ms. Camille Richardson, the Principal Commercial Officer- US and Foreign Commercial Service, US Consulate in Mumbai making the opening remarks to usher in the event. The stage was set and the discussions were moderated by Mr. Nikhil Kush- South Asia Supply Chain Leader, E.I. Dupont India Pvt. Ltd and Chairperson of the Supply Chain & Logistics



AMCHAM EVENTS

Committee, Amcham India. Mr. Ajay Shankar (ex) Member Secretary, National Manufacturing Competitiveness Council, GOI gave the keynote Address via live stream video on 'Green Supply Chain & Government Initiatives'.

4 interesting and insightful presentations underlined Best practices for a green supply chain in India.



Mr. Sanjiv Mulgaonkar, General Manager and Head of Land Systems Business Unit in Defence and Aerospace, Heavy Engineering, Larsen & Toubro brought to the fore 'Larsen & Toubro's Initiatives in Sustainability and Green Supply Chain'.

Mr. Muthukumar Narayanaswamy, Senior Vice President & Whole Time Director, Automotive Axles Limited & Chairman, CII Mysore gave a fitting presentation on 'Creating Enhanced Value in- the Role of Supply Chain'

Mr. S. Sathyanarayanan, Head of Seaways Free Trade Zone, Seaways Shipping & Senior AGM, Seaways Group presented on 'FTZ - Cost, Control, Efficiency'.

Mr. Pavithran M Kallada, Managing Director, BDP International (India) stressed on 'Initiatives of Lowering Carbon Footprint'

The event was concluded by Mr. Nikhil Kush giving the closing remarks and the Vote of Thanks. The conference was followed by cocktails and dinner.



AMERICAN CHAMBER OF COMMERCE IN INDIA

Established in 1992, the American Chamber of Commerce in India (Amcham India) is an association of American business organizations operating in the country.

Amcham India has around 500 members, spread across the nation. The Chamber enjoys a close relationship with the U.S. Embassy, which supports its objectives and helps in fulfilling them. The incumbent U.S. Ambassador to India is the Honorary President of Amcham.

Mission

Amcham's principle objectives are to:

- Promote activities that encourage and stimulate investment by U.S. companies in the country.

- Support the business operations of its members.
- Encourage bilateral trade between India and the U.S.

These primary objectives are fulfilled by:

- Providing a forum for U.S. – based business organizations to discuss and identify common issues, economic and commercial interests in India and/or the U.S.
- Instituting Sectoral Committees which implement the primary objectives in their respective sectors.
- Reviewing policies and procedures in various sectors that affect the members as well as growth of foreign direct investment.

Affiliations

Amcham is affiliated to the following Chambers:

- Chamber of Commerce of U.S.A in Washington, D.C.
- Asia Pacific Council of American Chambers of Commerce (APCAC)
- AMCHAM's in other countries.

Regional Chapters

Amcham's National Secretariat is based in New Delhi with six Regional Chapters in Bangalore, Chennai, Delhi, Hyderabad, Kolkata and Mumbai.

American Chamber of Commerce in India

PHD House, 4th Floor, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi - 110016, INDIA
Tel : 91-11-2652 5201, Fax : 91-11-2652 5203, Email : amcham@amchamindia.com

www.amchamindia.com

Amcham India is now on twitter! Follow our daily tweets on <https://twitter.com/AmchamIndia>

Published by Ajay Singha on behalf of American Chamber of Commerce in India,
PHD House, 4th Floor, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi - 110016

Printed at Multiplexus (India), C-440, Narela Industrial Park, DSIIDC, Narela, Delhi - 110040

Editor : Udaya Arun, udaya@amchamindia.com

Amcham Team

National Secretariat

Mr. Ajay Singha
Executive Director
Email : amcham@amchamindia.com

Ms. Shivani Raina
Program Director-ECP
Email : shivani@amchamindia.com

Mr. L.N. Agarwal
Senior Manager & OSD
Email : laxmi@amchamindia.com

Ms. Madhvi Kataria
Deputy Executive Director
Email : madhvi.kataria@amchamindia.com

Ms. Udaya Arun
Program Manager - Aerospace & Defense
Email : udaya@amchamindia.com

Ms. Mamta Uppal
Membership & Admin Manager
Email : mamta.uppal@amchamindia.com

Ms. Valerie Swope
Program Coordinator
Email : valerie@amchamindia.com

Mr. Gaurav Mendiratta
Sector Manager – Medical Devices
Email : gaurav@amchamindia.com

Mr. Yeshi Dorjee
Manager (Publications & Logistics)
Email : yeshi.dorjee@amchamindia.com

Ms. Paridhi Goel Thakur
Program Lead
Email : paridhi@amchamindia.com

Regional Secretariat

Ms. Ines Miranda
Regional Director - Karnataka Chapter
Email: amchambangalore@amchamindia.com

Mr. Aubrey Daniels
Regional Director - Tamil Nadu Chapter
Email: aubrey@amchamindia.com

Ms. Ruth Sandya Rodrigues
Regional Director - Hyderabad Chapter
E-mail : sandya@amchamindia.com

Ms. Amada Kidwai
Regional Director - Eastern Chapter
E-mail : amada@amchamindia.com

Ms. Surabhi Wahal
Regional Director – Western Region
E-mail: mumbai@amchamindia.com

Amcham Welcomes New Members

Corporate Members

Mr. Naresh Takkar
MD & CEO
ICRA Limited

Mr. Khwaja Saifuddin
Director – South Asia, Middle East and Africa, WD
Western Digital (U.K.) Ltd.

Mr. Yogendra Tripathi
Senior Vice President & Country Head
Artech Infosystems Pvt. Ltd.

Mr. H. Bala
Managing Director, India
Xylem Water Solutions India Pvt. Ltd.

Mr. Himanshu Priyadarshi
Head Corporate Affairs, Hospira India
Hospira Healthcare India Pvt. Ltd.

Mr. Amitabh Awasthy
Managing Director
EP&M India Pvt. Ltd.

Mr. Vikrant Trilokekar
Country Head
Harris Communication Systems India Pvt. Ltd.

Mr. Ajay Gupta
Director
Eli Research India Pvt. Ltd.

Mr. Dayanidhi M.G.
VP Operations
RockYou India Pvt. Ltd.

Mr. Raju Indukuri
Chief Executive Officer
Paradigm Knowledge Ventures Pvt. Ltd.

Additional Members

Mr. Sanjay Shah
Co Country Head & Co Head of India Equity
Morgan Stanley India Company Pvt. Ltd.

Mr. Samik Mukherjee
Senior Counsel & Government Relations Manager
Intel Technology India Pvt Limited

Ms. Devyani R L Rana
Director Global Government and Corporate Affairs
Caterpillar India Pvt. Ltd.

Mr. Anuj Sharma
Head – Corporate Relations & CSR, India
Agilent Technologies International Pvt. Ltd.

Mr. Dhananjay Saliانkar
Regional Director – Starwood Sales Organsiation,
India & Asia Pacific
Starwood Hotels & Resorts India Pvt. Ltd.

Ms. Saraswathi Naveen
Director – South India
Starwood Hotels & Resorts India Pvt. Ltd.

Mr. Saugat Nandy
Director – Western India
Starwood Hotels & Resorts India Pvt. Ltd.

Mr. Karan Kachru
Account Manager
Starwood Hotels & Resorts India Pvt. Ltd.

Mr. Amit Malik
Director
Cisco Systems India Pvt. Ltd.

Mr. K. Ganesh
Vice President – Corporate & Investment
Banking
Bank of America, N.A.

Mr. Narahari Prasad H N
Associate Director – HR (Immigration & Compliance)
NTT Data Global Delivery Services Limited

Mr. Krishantha Rajapaksha
Regional Sr. Director
WM Global Sourcing India Pvt. Ltd.

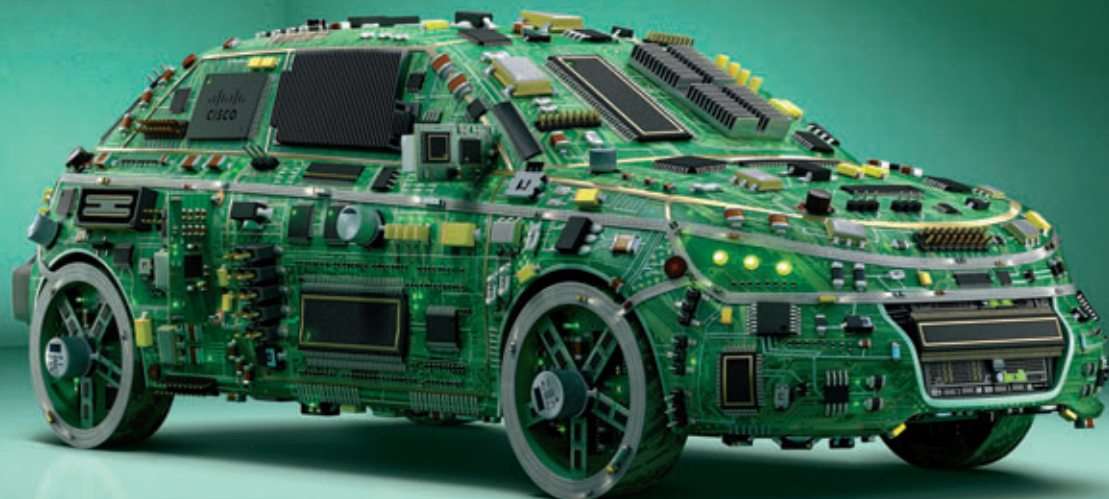
Mr. Ravi Kumar Muttugadur Somashekarappa
Senior Vice President
NTT Data Global Delivery Services Limited

Mr. Amit Sharma
Vice President & General Manager - Operations
IBM India Pvt Ltd

Mr. Rajesh Sinha
Director – Operations
Federal – Mogul Goetze (India) Limited

Mr. Arijit Ghosh
President, Honeywell Aerospace – India
Honeywell International India Pvt. Ltd.

Mr. Faizi Mohsini
Country Head – Defense & Space, Honeywell
Aerospace – India
Honeywell International India Pvt. Ltd.



THE INTERNET OF EVERYTHING

presents

the last traffic jam


We're building the Internet of Everything for connected cities. So smarter cars and roads equipped with sensors will use our highly secure cloud to keep traffic moving. It's a greener, safer, easier future. Where the roads always flow.

cisco.in/tomorrowstartshere



TOMORROW starts here.

©2015 Cisco and/or its affiliates. All rights reserved.



Corning is one of the world's leading innovators in materials science. For more than 160 years, Corning has applied its unparalleled expertise in specialty glass, ceramics, and optical physics to develop products that have created new industries and transformed people's lives.

2nd Floor, DLF Building 9B
DLF Cyber City Phase III
Gurgaon, Haryana 122 002, INDIA
+91 124 4604000

inquiries@corning.com
www.corning.com

CORNING