

AMCHAM Update



AMCHAM - The Voice of American Business in India

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(L-R) Ms. Mehnaz Ansari, Representative, India, South and Southeast Asia, USTDA, Mr. Thomas R. Hardy, Director (Acting), USTDA, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Gregory Taevs, Deputy Minister Counselor for Commercial Affairs, U.S. Embassy

HIGHLIGHTS

- Meeting with Mr. Piyush Goyal, Hon'ble Minister, Ministry of Railways and Commerce & Industry
- U.S. Embassy Briefing Session on Secretary Pompeo's Visit
- Meeting with Ms. Shubra Singh, Chairman NPPA, Department of Pharmaceutical
- Interaction with Mr. Thomas R. Hardy, Director (Acting), United States Trade and Development Agency
- Out & Equal LGBTQ+ India Forum - AMCHAM India & Bank of America: Road to LGBTQ+ Workplace Inclusive



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Mr. Subrata Bagchi
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Mr. Rajan Aiyer
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Trimble Information
Technologies India

Honorary Members

Mr. J. Robert Garverick
Minister Counselor for
Economic, Environment,
Science and Technology
Affairs
U.S. Embassy

Ms. Aileen Nandi
Minister Counselor
for Commercial Affairs
U.S. Embassy

Special Invitees

Mr. C.R. Dua
Chairman
Dua Associates



Chairman's message

Last month the Governments of India and the U.S. set the stage for the second 2+2 dialogue which is expected to occur before the end of the year. A full review of defence, security and key foreign policy issues under the framework of the dialogue were discussed.

At the time of writing, there is enormous activity surrounding the Prime Minister's visit to Houston, Texas towards the end of September and to New York for the UN General Assembly. The visit is aimed at strengthening the people to people ties between both countries, to energize the Indian diaspora and to engage with many of our Global CEOs and Chairmen to encourage more industrial engagement. President Trump has also responded to the Prime Minister's visit by scheduling a trip to Houston to coincide with Mr. Modi's visit.

The Ministry of Commerce has also been very active in trying to deal with some of the trade frictions between the two countries and have announced an intention to step up imports, including oil, from the U.S. If press reports are accurate, then it is encouraging to see that reinstatement of GSP appears to be back on the table on the U.S. side, indicating that positive progress is being recognized. AMCHAM organized an interaction on collaboration in the energy sector with Mr. Thomas R. Hardy, Director (Acting), United States Trade and Development Agency. Energy is a priority sector and funding for the Indo-Pacific region was expected to increase by 50% in the future.

AMCHAM continues to facilitate the U.S.-India Fast Track Mechanism with meetings Chaired by Mr. Rajiv Aggarwal, Joint Secretary, Department for Promotion of Industry and Internal Trade. Representatives from various ministries and departments attend and it provides a much-needed opportunity to effectively put across specific challenges. The Anti-Corruption & FCPA Compliance Committee organized its annual signature event, 6th Anti-Corruption Compliance and Risk Management Master Class.

The Karnataka Chapter continues with the 'CEO Breakfast Series' which is a unique opportunity for leadership from member companies to come together monthly to share views and best practices on innovation. The Tamil Nadu Chapter has offered forums with topics of interest such as water conservation and how industry can collaborate with academia to skill up the Indian workforce.

The Western Region launched the LGBTQ Chapter of the D&I Committee and held a Signature Lecture Series which featured guest speaker Mr. William Warshauer, President and CEO, TechnoServe. The Eastern Region held a timely session on the evolving nature of cyber attacks and hosted Mr. Joseph Pomper, Minister Counselor for Consular Affairs, U.S. Embassy, for an interactive session on the new interview waiver scheduling system.

Our National Executive Board meeting was held in Hyderabad in August which served as the perfect platform to welcome recently appointed U.S. Mission officials — Mr. Edgard Kagan, Deputy Chief of Mission at the U.S. Embassy in New Delhi and Mr. Joel Reifman, Consul General, U.S. Consulate Hyderabad. AMCHAM's leadership, along with Hyderabad members, interacted with Mr. Jayesh Ranjan (IAS), Principal Secretary – IT, Industries & Commerce, Textiles, Government of Telangana. During the event, HPE launched their 3rd digital village in Jillela, about 130 kms from Hyderabad.

In order to compile a comprehensive database of the contribution that U.S. companies are making in India, I encourage companies to send us your success stories in corporate social responsibility and sustainable development pan India so the impact can be highlighted in relevant meetings throughout the year. In addition, you will have seen a request for information from your local chapter on levels of investment and employment by your companies. This information will enable us to better promote our economic impact in the country, and so your support to that exercise would be greatly appreciated.

Phil Shaw
Chairman, AMCHAM

DELHI

Anti-Corruption & FCPA Compliance Core Committee Meeting

On 27th June 2019, the Anti-Corruption & FCPA Compliance Core Committee organized a meeting at the Genpact office in Gurugram. Ms. Tanya Paul, Communication Director, AMCHAM, welcomed participants and introduced the new Chairman and Co-Chairperson for 2019-20. Opening remarks were given by Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services (P) Ltd. The committee discussed the following topics – 1) focus areas for corporate anti-corruption programs, specifically on employee training

(offline/online) and 2) changes in policies and what drove these changes?

The committee also discussed a workplan for the upcoming months, including the draft agenda for the annual signature event – the Anti-Corruption & FCPA Compliance Masterclass 2019, which is planned for August 2019. Members were requested to share their suggestions for topics for next month's proposed webinar. The closing remarks and vote of thanks were given by Ms. Bhawna A. Ranganadhan, Co- Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Vice President, Legal and Compliance, Genpact.



Participants of the Anti-Corruption and FCPA Compliance Core Committee meeting in Gurugram

Tax, Tariff & Regulatory Affairs Committee Webinar on Budget 2019 in partnership with PwC

On Monday July 8th, AMCHAM's Tax, Tariff & Regulatory Affairs Committee, in association with PwC, conducted a webinar on key aspects of Union Budget 2019. The webinar examined highlights of the Union Budget presented in Parliament on July 5th. Direct and indirect tax implications as well as salient features that impact

the economy in general and business of U.S. companies were brought out by the speakers Mr. Sandeep Chaufla, Partner, Corporate and International Tax, PwC India and Ms. Anita Rastogi, Partner, Indirect Tax, PwC India. The webinar was attended by over 60 members.

Meeting with Mr. Piyush Goyal, Hon'ble Minister, Ministry of Railways and Commerce & Industry

AMCHAM's secretariat, along with members of the medical devices industry attended a meeting with Mr. Piyush Goyal, Hon'ble Minister, Ministry of Railways

and Commerce & Industry, on July 10th in New Delhi. The meeting agenda was to discuss the resolution of the major stent and ortho industry issues. Members pointed out to

the Minister the current situation of the MedTech industry with regard to the current price caps on stents and knee implants, how business is not viable and that many new technologies were not being introduced in India due to the price caps. Minister Goyal asked AMCHAM to send

recommendations on issues discussed to the National Pharmaceutical Pricing Authority (NPPA) and Department of Pharmaceuticals and also mark a copy of the same to him. He asked members to finalize the suggestions and present a resolution to industry challenges.

U.S. Embassy Briefing Session on Secretary Pompeo's Visit

On July 10th, Mr. Rob Garverick, Minister Counselor, Economic, Environment, Science and Technology Affairs, U.S. Embassy, briefed AMCHAM members on Secretary of State Pompeo's recent trip to India and his meeting with Dr. Jaishanker, Minister of External Affairs. Mr. Garverick also shared details of key topics of the interaction between Prime Minister Modi and President Trump at the G20 Summit, Osaka.

The key topics that were addressed during the G2G discussions included: cyber security opportunities and threats, trade issues across sectors, digital issues, market surveillance, sanctions, data localization and cooperation in the Indo-Pacific region. During the bi-lateral and tri-lateral in Osaka, Prime Minister Modi and President Trump discussed issues concerning 5G and Iran.



Mr. Rob Garverick, Minister Counselor, Economic, Environment, Science and Technology Affairs, U.S. Embassy, briefing AMCHAM members

Members raised concerns and asked for inputs on the following topics: ICT tariff on line items (specifically routers and categories of GPUs), 301 report on IPR, 'Data Free Flow With Trust' initiative, electric vehicles and the

decrease of FDI in the pharma sector. Upcoming USG visits and other dialogues scheduled for the near future were shared with members.

Meeting with Ms. Shubra Singh, Chairman NPPA, Department of Pharmaceutical

Ms. Meenakshi Nevatia, Chairperson – Medical Devices Committee, AMCHAM, along with members of AMCHAM's secretariat, met with Ms. Shubra Singh, Chairman NPPA, Department of Pharmaceuticals on July 11th in New Delhi. The purpose of the meeting was to introduce AMCHAM. During the interactive discussion, AMCHAM members

pointed out to the Chairman the current situation of the MedTech industry and the challenges faced. We had a positive engagement with Ms. Shubra Singh and she encouraged members to come up with innovative solutions to solve the challenges faced by industry.

Meeting with Dr. Vinod Paul, Member, Niti Aayog

Ms. Meenakshi Nevatia, Chairperson – Medical Devices Committee, AMCHAM, along with members of AMCHAM's secretariat, met with Dr. Vinod Paul, Member, Niti Aayog on July 11th in New Delhi. The purpose of the meeting was to introduce AMCHAM. During the meeting,

Dr. Vinod Paul mentioned the aim was to ensure access to devices that are safe and affordable which brings foreign investment, employment, reduces costs and increases export. He also said the draft medical devices bill would be out for comments within two weeks.

U.S.-India Fast Track Mechanism Meeting

A meeting of the U.S.-India Fast Track Mechanism was held at Invest India on July 16th. The meeting was Chaired by Mr. Rajiv Aggarwal, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT). Representatives from various ministries and departments attended the meeting. Five AMCHAM member companies, Applied Materials, Edwards Life Sciences, Corning Technologies, Ingersoll Rand and CH Robinson, presented their issues for resolution. The discussions

provided much needed opportunity to AMCHAM's members to effectively put across their specific challenges. Some issues were resolved and others would be presented again with more data and additional information for consideration by the government. In addition to being very thankful for the opportunity, members conveyed their confidence in resolution of their issues based on the discussions.



Government officials and AMCHAM members at a U.S.-India Fast Track Mechanism meeting at Invest India

Defense Committee Meeting

AMCHAM's Defense Committee met on July 19th in New Delhi. The meeting was chaired by Mr. Micahel Koch, Chairman – Defense Committee, AMCHAM and Vice President – India, Boeing Defense, Space & Security and co-chaired by Mr. Nik Khanna, Co-Chairman – Defense Committee, AMCHAM and Managing Director, India,

BAE Systems and Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – North India, Corporate & International Tax, KPMG. From the U.S. Embassy, Capt. Daniel Fillion, Chief, Office of Defense Cooperation, attended the meeting.



(L-R) Mr. Pawan Anand, Director, International Contracts & Strategic Partnerships, Boeing Defense Space & Security, Ms. Udaya Arun, Director – Aerospace & Defense, AMCHAM, Mr. Michael Koch, Chairman – Defense Committee, AMCHAM and Vice President - India, Boeing Defense Space & Security, Cmde. Gyanendra Sharma, Country Head, Northrop Grumman International India, Mr. Samit Ray, Regional Director - Government Affairs South East Asia, United Technologies Corporation, Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – North India, Corporate & International Tax, KPMG, Mr. Nik Khanna, Co-Chairman – Defense Committee, AMCHAM and Managing Director, India, BAE Systems, Mr. Sanjeev Kakkar, Director - Business Development, GE Aviation, Capt. Daniel Fillion, Chief, Office of Defense Cooperation, U.S. Embassy and Col. KV Kuber, Director - Aerospace and Defence, Ernst & Young

AMCHAM welcomed members and kicked off discussions by giving a brief overview of the highly successful annual AMCHAM door knock. Members were updated of the perception of the defense officials at the Department of Defense, Capitol Hill lawmakers and other government agencies in the U.S. The team prioritized the agenda for meetings with the Ministry of Defence officials

in the next quarter. CAATSA and its implications were also discussed at length under Chatham House rules. The upcoming DefExpo 2020 was discussed and potential industry engagements. A detailed analysis of upcoming G2G dialogues between the two countries was also conducted.

Medical Devices Committee Meeting with Ms. Aileen Nandi, Minister Counselor for Commercial Affairs and Dr. Preetha Rajaraman, Health Attaché, U.S. Embassy

AMCHAM's Medical Devices Committee held a meeting on July 19th in New Delhi under the chairmanship of Ms. Meenakshi Nevatia, Chairperson – Medical Devices Committee, AMCHAM and Managing Director, Stryker India. The meeting encompassed discussions on the positioning of AMCHAM with Government of India, U.S. government and industry along with an update on the advocacy and regulatory landscape for medical devices.

During the meeting members had an interactive session with Ms. Aileen Nandi, Minister Counselor for Commercial Affairs and Dr. Preetha Rajaraman, Health Attaché, U.S. Embassy, where members highlighted the current situation of the MedTech industry along with a few issues that were categorized as long, mid and short term.



(L-R) Bhavna Vishwakarma, Senior Commercial Specialist, U.S. Embassy, Dr. Preetha Rajaraman, Health Attaché, U.S. Embassy, Ms. Aileen Nandi, Minister Counselor for Commercial Affairs, U.S. Embassy, Ms. Meenakshi Nevatia, Chairperson – Medical Devices Committee, AMCHAM and Managing Director, Stryker India and Mr. Shanky Xavier, AMCHAM

Some of the key points that were discussed during the meeting included: MedTech value proposition, suggesting measures for ease of doing business for shaping policies, increasing AMCHAM membership and strategy to

develop bilateral talks with neighbouring countries such as Bangladesh and Sri Lanka. The meeting concluded with closing remarks by Ms. Meenakshi Nevatia in which she thanked members for their valuable inputs.

HR Committee Meeting

The HR Committee meeting took place on July 24th in Gurugram. The meeting commenced with a welcome and introduction of the new Chairperson and Co-Chairpersons by Ms. Tanya Paul, Communication Director, AMCHAM. The opening remarks were delivered by Ms. Smriti Ahuja, Chairperson – HR Committee, AMCHAM and Global Head Organization Effectiveness, Cognizant. She introduced Mr. Chaitanya Sreenivas, Vice President and HR Head, IBM India and South Asia. He gave a presentation and conducted an hour long session on 'Artificial Intelligence in HR.' He spoke about how to leverage the lifecycle of an employee by using technology and how using technology has proven to give massive returns in terms of finding appropriate skilled employees. His presentation detailed the steps IBM took to make use of AI effectively and efficiently in terms of human resource and finding talent. Committee members had a discussion and suggested focus areas for a work plan for 2019-20.

Closing remarks were given by Ms. Rachna R. Kumar, Co-Chairperson – HR Committee, AMCHAM and Vice President Human Resources, Whirlpool India.



Mr. Chaitanya Sreenivas, Vice President and HR Head, IBM India and South Asia, presenting to the HR Committee

Agriculture & Food Processing Committee Meeting

AMCHAM's Agriculture & Food Processing Committee organized its first meeting on July 25th at the Cargill Office in Gurugram. Mr. Simon George, Chairman – Agriculture & Food Processing Committee, AMCHAM and President, Cargill India welcomed participants. In his opening remarks, he spoke about the need of having a specific agenda for the committee and to focus on select activities. Ms. Tiffany Landry, Agricultural Attaché, Foreign Agricultural Service, U.S. Department of Agriculture, U.S. Embassy, gave an overview of her department and shared some specific initiatives for members undertaken by the U.S. Embassy. Mr. Shibu Mathews, Commercial

Specialist, U.S. Commercial Service, U.S. Embassy, also shared how they assist American companies in extending their operations to India. The committee discussed a workplan for the upcoming months which included participation in World Food India 2019, creating awareness about water conservation in agriculture through integrated technology and focus on FPO's. The closing remarks and vote of thanks were given by Ms. Neelima Dwivedi, Co-Chairperson – Agriculture & Food Processing Committee, AMCHAM and Vice President – Corporate Affairs, PepsiCo India Holdings Pvt. Ltd.



Agriculture and Food Processing Committee members at a meeting under the leadership of Mr. Simon George, Chairman – Agriculture & Food Processing Committee, AMCHAM and President, Cargill India and Ms. Neelima Dwivedi, Co-Chairperson – Agriculture & Food Processing Committee, AMCHAM and Vice President – Corporate Affairs, PepsiCo India Holdings Pvt. Ltd.

Energy Committee Meeting

A meeting of AMCHAM's Energy Committee was held on July 25th at the AES India office in Gurugram and was chaired by Mr. Rajendra Shrivastav, President AES India. The committee deliberated on energy storage, renewables, energy transition, biofuels and current developments in refining and petrochemicals. The integration of renewables and battery energy storage (BES) for an uninterrupted supply to the grid was seen as the next big development on the horizon. While BES

for electric vehicles also had significant potential, it was felt that charging infrastructure needed to be in place before the full potential of EVs could be realized. While lithium ion batteries for energy storage were seen as the leading technology offering the fastest response time, other technologies using nickel ion etc. were also good contenders. Lithium ion is not produced locally and is imported. Biofuel technologies converting waste to liquid fuels like ethanol, crude and furnace oil also

offered a good business opportunity and some relief from hydrocarbon imports. The disruption in conventional transportation fuels has encouraged the integration of

refining and petrochemicals. Technologies such as crude to chemicals were now on being considered seriously.



Energy Committee meeting in progress chaired by Mr. Rajendra Shrivastav, President, AES India

First Stakeholders National Consultation meeting of SNCM (for revision of NLEM 2015) organized by Department of Health Research (DHR), Government of India

The Standing National Committee on Medicine (SNCM) had its first stakeholders national consultation meeting for the revision of NLEM-2015 on 25th July 2019 at the Indian Red Cross Society Building, Department of Health Research (DHR), New Delhi. Ms. Jyotsna Ghoshal, Co-Chairperson – Pharma Committee, AMCHAM, and members of the Medical Devices Committee attended the meeting. The agenda of the meeting was to discuss any feedback on the previous NLEM-2015, get inputs/comments on oncology drugs and cardiology drugs,

addition of penicillin preparations in NLEM and get information about antimicrobial resistance (AMR) consultation. During the meeting Dr. YK Gupta and Prof. Balam Bhargava – DG, ICMR, stated the objective of the consultation was to ensure absolute transparency. This would be standing committee and meetings would take place at regular intervals. Recommendations would be attempted at least once in six months and industry would be given adequate time to suggest/implement changes in NLEM.

Indian Council of Medical Research, Government of India, in association with Biotech Consortium India Limited (BCIL) organized 'Consultative Meeting for Developing a Roadmap for Scaling-up of MedTech Innovations'

AMCHAM members attended 'Consultative Meeting for Developing a Roadmap for Scaling-up of MedTech Innovations Striving for Quality, Safety and Affordable Access' organized by the Indian Council of Medical Research, in association with Biotech Consortium India Limited (BCIL) on July 26th at the Indian Council of Medical Research, New Delhi. Dr. Vinod Paul, Member, Niti Aayog, along with Dr. Balram Bhargava, DG, ICMR

and Secretary, DHR, addressed participants, followed by a presentation on ICMR vision, role in diagnostic devices and scaling up the biodesign philosophy in India. This meeting brought together all key stakeholders and policy makers to deliberate on key issues/challenges faced by medical device start-ups and propose possible solutions to assist them in scaling-up and facilitating market access so that they can be used by the masses.



The Indian Council of Medical Research, Government of India, in association with Biotech Consortium India Limited (BCIL) organized 'Consultative Meeting for Developing a Roadmap for Scaling-up of MedTech Innovations' that AMCHAM members attended

Infrastructure & Smart Cities Committee Meeting

AMCHAM's Infrastructure & Smart Cities Committee met under the leadership of Mr. Anand Chidambaram, Chairman – Infrastructure & Smart Cities Committee, AMCHAM and Managing Director, Progressrail, Mr. Samit Ray, Co-Chairman – Infrastructure & Smart Cities Committee, AMCHAM and Regional Director – Government Affairs & Public Policy South East Asia, UTC, and Mr. Ambrish Bakaya, Co-Chairman – Infrastructure & Smart Cities Committee, AMCHAM Director Corporate Affairs, HPE, in New Delhi on July 31st. The committee

discussed avenues in infrastructure since the sector has now reflected marked activity post elections and budget. It was emphasized that the ongoing efforts on smart cities be kept up and efforts be made to identify ongoing projects vis a vis capabilities of members to pursue possibilities with MoHUA. A deep dive on smart cities was proposed and accepted for August 13th at the UTC Office, Gurugram. Other areas of concentration specific to the Infrastructure sector would be identified at the next meeting.

Infrastructure & Smart Cities Committee Meeting

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Embassy was also requested to facilitate similar meetings with UNDP, ADB and World Bank to enable obtaining clarity of funding planned in these sectors in the country. The Commercial Section would also assist in seeking information from their counterparts in Bangladesh, Nepal and Sri Lanka with regard to government plans in corresponding sectors. With the proposed G2G meetings and follow up round table meetings with functionaries for organized presentations detailing various aspects of projects, the committee would draw up a list of proposed projects to be funded between 2019-24, sectors being prioritized per state, timelines, DPR consultants, nodal points of contact and funds earmarked for these projects. The committee also envisaged to analyze opportunities thrown up in these deliberations and revert to the projects with specific collaborative, participative, tech supportive suggestions of AMCHAM members vis a vis their individual capability offerings.

Manufacturing Committee Meeting

A meeting of AMCHAM's Manufacturing Committee was held on August 19th in New Delhi under the leadership of Mr. Amit Bansal, Co-Chairman – Manufacturing Committee, AMCHAM and Managing Director, Corning India and Mr. Arijit Sen, Co-Chairman – Manufacturing Committee, AMCHAM and Senior Director, Global Government Affairs and Public Policy, Flex Group. The committee discussed manufacturing in India for global markets, production-based incentives, manufacturing in ASEAN countries, corporate taxation, capacity utilization,

MSIPs, inverted duty structure in the automotive sector, among other topics. The committee decided to organize an event focused on electronics manufacturing next month. The differentiated advantage that India could have over other countries, ease of doing business and the benefits U.S. companies bring to India when they invest, were also discussed. A core group of electronics manufacturing companies was formed to carry the momentum forward.

CSR Committee Meeting

AMCHAM's CSR Committee met under the leadership of Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director, Public Affairs & Strategic Engagements, Cisco India & SAARC, Cisco Systems (India) Pvt. Ltd., Ms. Sangita Ghalay, Co-Chairperson – CSR Committee, AMCHAM and Head – CSR, Honeywell India and Ms. Kshitija Krishnaswamy, Co-Chairperson – CSR Committee, AMCHAM and Director, Corporate Citizenship, Accenture India, on August 20th in Gurugram at the Cisco office. The

committee discussed planning for the full day CSR event and how to leverage the Self4Society platform. It was decided to conduct CSR best practice sharing project site visits this year and begin with a Honeywell project in east Delhi. Ongoing collaboration with USAID on the TB Pledge and health initiatives was also discussed.

Mr. Jay Badola, Partner, Dua Associates and Mr. Akash Nath, Partner, Dua Associates, prepared a note on the implications for corporates regarding CSR in the

Companies (Amendment) Bill 2019 and were available for Q&A. Mr. Amit Kumar, Director, Chief Minister's Good Governance Associates (CMGGA) gave a presentation on the program, a unique collaboration of Ashoka University with the Government of Haryana to train youth to become leaders in the social sector and bring about social change. Mr. Amit Khatri, Deputy Commissioner, Gurugram, addressed participants and echoed the importance and success of the CMGGA program in Haryana. He listened

to members elaborate on their CSR work in Gurugram and talked about the initiatives underway. He encouraged everyone to visit the Haryana CSR portal.

More than 25 companies attended the meeting along with Dr. Preetha Rajaraman, Health Attache, U.S. Embassy, Ms. Cynthia Gire, Program and Policy Advisor, Health Office, USAID and Mr. Arvind Kumar, Strategic Partnerships, USAID.



(L-R) Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director, Public Affairs & Strategic Engagements, Cisco India & SAARC, Cisco Systems (India) Pvt. Ltd., Mr. Amit Khatri, Deputy Commissioner, Gurugram, Ms. Sangita Ghalay, Co-Chairperson – CSR Committee, AMCHAM and Head – CSR, Honeywell India, Mr. Jay Badola, Partner, Dua Associates and Mr. Akash Nath, Partner, Dua Associates

6th Anti-Corruption Compliance and Risk Management Master Class

The Anti-Corruption & FCPA Compliance Committee organized its 6th Anti-Corruption Compliance and Risk Management Master Class in New Delhi on August 21st. Ms. Ranjana Khanna, Director General CEO, AMCHAM, welcomed participants. In her address she pointed out that despite a slight rise in India's rank to 78 in the Corruption Perception Index 2018 released by Transparency International, there was still a lot to be done in terms of fighting corruption in India. She expressed her gratitude to the U.S. Embassy, Kobre & Kim, Baker McKenzie, FTI Consulting and Genpact for supporting the event.

Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA

Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services, introduced the theme and provided an overview of sessions. He shared highlights of some of the recent happenings and also gave an overview of the progress made in fighting corruption in India. This was followed by a special address by Mr. Robert Garverick, Minister Counselor for Economic Affairs and Environment, Science and Technology, U.S. Embassy.

The first session was a presentation on 'Top Trends in FCPA, UK Bribery Act & Recent Corruption Cases – Introduction of the Case Study' by Mr. Vasu Muthyala, White-Collar, Corporate & Individual Investigations, and

Enforcement Partner, Kobre & Kim, Ms. Mini vandePol, Asia Pacific Head, Compliance and Investigations, Baker & McKenzie and Mr. Sunny Mann, Compliance and Investigations Partner, Baker & McKenzie. The second session featured a panel discussion on the 'Best Practices for Structuring the Right Anti-Corruption Program for Your Organization – What is Too Little or Too Much?' It was moderated by Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Vice President, Legal and Compliance, Genpact and the panellists included Ms. Shukla Wassan, Executive Director-Legal & Corporate Affairs, South Asia, Hindustan Coca-Cola Beverages, Ms. Saloni Tuteja, Director – Legal, South Asia, Zimmer Biomet and Mr. Ambrish Bakaya, Director-Corporate Affairs, Hewlett Packard Enterprise.

In the third session, Mr. Gaganpreet Singh Puri, Partner and Leader, Forensic Services, PwC India, gave a comprehensive presentation on the 'Use of Technology in Investigations – AI and Machine Learning.' Thereafter, in session 4, Mr. Puneet Singh, FBI Attaché, U.S. Embassy, spoke about 'Cross Border Investigations' and also touched upon the rising cyber security threats in India and how FBI works with Indian authorities and society to combat it.

Prof (Dr.) Madhu Bhalla, Vice Chair, Transparency International India, in the next session spoke about the 'Fight Against Corruption.' While giving a brief about the recent work carried out by Transparency International, she shared some alarming illustrations of corruption in India, for example, as per a recent survey, bribery in India has increased by 46%.

To encompass recent trends, session 6 focussed on 'The New Risks & Best Practices in Global Investigations – Trade Sanctions, Data Privacy, MeToo, and Other Misconduct' which was presented by Mr. Vasu Muthyala, White-Collar, Corporate & Individual Investigations and Enforcement Partner, Kobre & Kim, Ms. Mini vandePol, Asia Pacific Head, Compliance and Investigations, Baker & McKenzie and Mr. Sunny Mann, Compliance and Investigations Partner, Baker & McKenzie. This session covered sanctions and export controls, data protection, GDPR, MeToo and investigations.

In the next session Mr. Anuj Bugga, Senior Managing Director, FTI Consulting and Mr. Prasad Shetty, Managing Director, FTI Consulting, focussed on case studies 'M&A Red Flags and Bribery, Corruption and Investigations.' They explained the high-risk touchpoints in bribery and corruption risks in mergers and acquisitions that included geographical risks, government's touchpoints, third parties, corporate governance, management reputation and business partners. In the last session on 'POCA Guidelines and Enforcement,' Mr. Ashish Singh, Partner, Dua Associates drew a comparison between POCA and the FCPA explaining the details of the POCA Act that are applicable to business organizations. The last presentation was given by Ms. Deniz Muslu, Assistant Director – Office of Enforcement Analysis, Bureau of Industry and Security, U.S. Department of Commerce, who provided an introduction of the BIS. The master class concluded with closing remarks from Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM.



Ms. Ranjana Khanna, Director General CEO, AMCHAM, welcoming participants



Special address delivered by Mr. Robert Garverick, Minister Counselor for Economic Affairs and Environment, Science and Technology, U.S. Embassy



Mr. Gaurav Ajmani, Chairman - Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services, speaking at the master class



(L-R) Mr. Vasu Muthyala, White-Collar, Corporate & Individual Investigations and Enforcement Partner, Kobre & Kim, Ms. Mini vandePol, Asia Pacific Head, Compliance and Investigations, Baker & McKenzie and Mr. Sunny Mann, Compliance and Investigations Partner, Baker & McKenzie



(L-R) Ms. Shukla Wassan, Executive Director - Legal & Corporate Affairs, South Asia, Hindustan Coca-Cola Beverages, Ms. Saloni Tuteja, Director - Legal, South Asia, Zimmer Biomet, Mr. Ambrish Bakaya, Director-Corporate Affairs, Hewlett Packard Enterprise and Ms. Bhawna A. Ranganadhan, Co-Chairperson - Anti-Corruption & FCPA Compliance Committee, AMCHAM and Vice President, Legal and Compliance, Genpact



Mr. Gaganpreet Singh Puri, Partner and Leader, Forensic Services, PwC India, giving a comprehensive presentation on the 'Use of Technology in Investigations – AI and Machine Learning'



Prof. (Dr.) Madhu Bhalla, Vice Chair, Transparency International India, in the next session spoke about the 'Fight Against Corruption.'



Mr. Prasad Shetty, Managing Director, FTI Consulting and Mr. Anuj Bugga, Senior Managing Director, FTI Consulting, explaining case studies: M&A Red Flags and Bribery, Corruption and Investigations



'POCA Guidelines and Enforcement' by Mr. Ashish Singh, Partner, Dua Associates



Ms. Deniz Muslu, Assistant Director - Office of Enforcement Analysis, Bureau of Industry and Security, U.S. Department of Commerce

Defense Committee Meeting

AMCHAM's Defense Committee met on August 21st in New Delhi. The meeting was chaired by Mr. Michael Koch, Chairman – Defense Committee, AMCHAM and Vice President – India, Boeing Defense, Space & Security and co-chaired by Mr. Nik Khanna, Co-Chairman – Defense Committee, AMCHAM and Managing Director, India, BAE Systems and Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM an Partner and Head –North India, Corporate & International Tax, KPMG India. From the U.S. Embassy, Capt. Daniel Fillion, Chief, Office of Defense Cooperation, attended the meeting. The

team formally welcomed him as the USG chairman on the AMCHAM Defense Committee. AMCHAM welcomed members and kicked off discussions by receiving a read out of the recently concluded India-U.S. Defense Policy Group (DPG) in Washington D.C. The team finalized the agenda for upcoming meetings with the Ministry of Defence officials in the coming days. Details on future AMCHAM events in the defense space was shared with members for blocking their calendars. Upcoming industry engagements and events at DefExpo 2020 were also discussed.



Defense Committee members

Interaction with Mr. Thomas R. Hardy, Director (Acting), United States Trade and Development Agency

AMCHAM hosted an interaction with Mr. Thomas R. Hardy, Director (Acting), United States Trade and Development Agency (USTDA) on August 21st in New Delhi for energy sector members. Mr. Hardy was accompanied by Mr. Jeffrey Phillips, Country Manager – Indo Pacific and Ms. Mehnaz Ansari, Representative, India, South and Southeast Asia. The USTDA leadership informed participants of its focus on the Indo-Pacific region and its catalytic role in the broad based economic development of the region under the leadership of American companies. Energy would be a priority sector for the agency and funding for the Indo-Pacific region was expected to increase by 50% in the future. India

is currently their largest program for USTDA. Reverse trade missions, which showcase production facilities of American companies in the U.S. was an important service of the agency. Ms. Preetha Nair, Chairperson – Energy Committee, AMCHAM, provided a short context and background to the sub-sectors of energy covered in the agenda, this was followed by lively interaction on the opportunities, challenges and possible solutions covering bio-fuels, refining and petrochemicals, energy storage, renewables, EVs, digital solutions, water management, carbon capture, coal and LNG. Given the importance of energy to the agency in India, the interaction ended on a very positive note.



(L-R) Ms. Mehnaz Ansari, Representative, India, South and Southeast Asia, USTDA, Mr. Thomas R. Hardy, Director (Acting), USTDA, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Gregory Taevs, Deputy Minister Counselor for Commercial Affairs, U.S. Embassy



Energy Committee members at an interaction with Mr. Thomas R. Hardy, Director (Acting), USTDA in New Delhi

Northern Region Council Meeting

AMCHAM's Northern Region Council met under the leadership of Mr. Karan Bajwa, Chairman – Northern Region Council, AMCHAM and MD and RGM India & South Asia IBM India, in New Delhi on August 26th. The meeting was attended by Ms. Ranjana Khanna, Director General CEO, AMCHAM, representatives from the U.S. Embassy

and members and representatives of the Northern Region Executive Council. The Chairman highlighted the fact of the Council's proximity to the country's seat of power and called upon members to leverage it and enable AMCHAM to take up issues with functionaries at various levels of the government, in the larger interest of members. He also

suggested compiling a compendium of investment in the Northern Region, divided primarily into key sections as per the priority geographies of Delhi/NCR, Haryana, Punjab and J&K, in the form of a handbook of information for all prospective U.S. investors in the region. The compendium will include all key information about ease of doing business as well as state government incentives

offered to investors. AMCHAM's secretariat will work with members and leverage each of their strengths to bring out the compendium. The J&K Investor Summit in October 2019 was highlighted. The Council discussed the annual work plan, Signature Lecture Series with visiting global CEOs or domain experts and CSR activities of member companies, amongst other agenda points.



(L-R) Mr. Darrel Ching, Commercial Officer, U.S. Embassy, Mr. Matt Ingeneri, Economic Growth Unit Chief, U.S. Embassy, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Karan Bajwa, Chairman – Northern Region Council, AMCHAM and MD and RGM India & South Asia IBM India

HR Committee Meeting

The HR Committee meeting was held in the Cognizant office at Bengaluru on August 27th. Ms. Payal Satish, Regional Director – Karnataka Chapter, AMCHAM, welcomed participants which was followed by opening remarks by Ms. Smriti Ahuja, Chairperson – HR Committee, AMCHAM and Global Head Organization Effectiveness, Cognizant. There was a panel discussion on 'Provident Fund' with Mr. Akhil Chandna, Director, Tax, Grant Thornton India LLP and Ms. Saraswathi Kasturirangan, Partner, Deloitte Haskins & Sells LLP. This discussion was moderated by Ms. Kavita Mathur, Co-Chairperson – HR Committee, AMCHAM and Executive Director, Operation, Grant Thornton Advisory. Various subtopics under the Provident Fund umbrella were discussed like the application of the employees' provident funds and miscellaneous provisions Act, 1952 (EPF Act), social

security in India and international workers under the EPF Act. The issues and challenges faced by companies and individuals were discussed with numerous examples. The impact of the recent Supreme Court ruling on PF contribution were deliberated, focusing on Section 6 of the EPF Act and Section 2(b) of the EPF Act. The recent amendments and key issues in Employee Pension Scheme, 1995, was conferred along with the Change in Pension Contribution – Circular 2014. Both speakers also touched upon PF withdrawal glitches and issues relating to OCI cardholders. The closing remarks were given by Ms. Smriti Ahuja, Chairperson – HR Committee, AMCHAM and Global Head Organization Effectiveness, Cognizant and Ms. Kavita Mathur, Co-Chairperson – HR Committee, AMCHAM and Executive Director, Operation, Grant Thornton Advisory.



Participants of the HR Committee meeting in Bengaluru



(L-R) Ms. Kavita Mathur, Co-Chairperson – HR Committee, AMCHAM and Executive Director, Operation, Grant Thornton Advisory, Ms. Saraswathi Kasturirangan, Partner, Deloitte Haskins & Sells LLP and Mr. Akhil Chandna, Director, Tax, Grant Thornton India LLP

National Executive Board Meeting

The second meeting of AMCHAM's National Executive Board for 2019-2020 was held on August 29th, 2019 in Hyderabad. The meeting was chaired by Mr. Phil Shaw, Chairman, AMCHAM and Chief Executive, Lockheed Martin India. The agenda was taken up for discussion

with participation from all members present. Mr. Anand Chidambaram, Chairman - Infrastructure and Smart Cities Committee, AMCHAM and Managing Director, Progress Rail, (Caterpillar Company) India, gave a presentation on the Infrastructure and Smart Cities Committee.



(L-R) Mr. Shashidhar Reddy, Chairman - Hyderabad Chapter, AMCHAM and Vice President, Qualcomm India, Mr. Salil Gupte, President, Boeing India, Mr. Gulshan Kumar Sachdev, MD, Quaker Chemical India, Mr. Luca Visini, MD, Eli Lilly and Company India and Mr. Subrata Bagchi, Chairman - Eastern Region, AMCHAM and President, TCG Digital Solutions

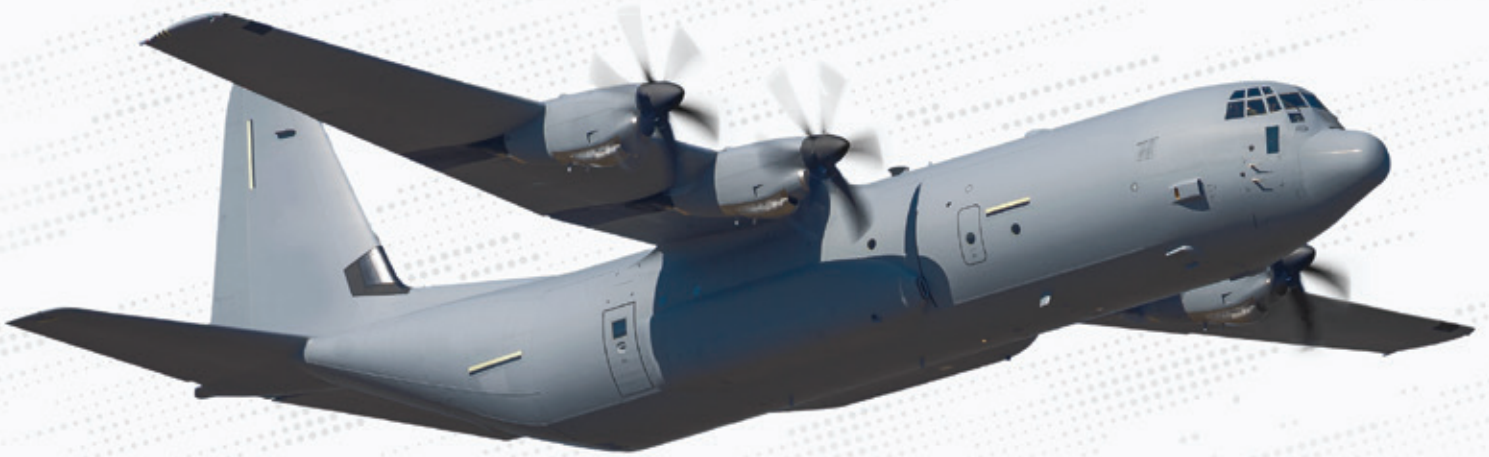


NEB members (L-R) Ms. Ursula Thakkar, MD – South Asia, Lubrizol Advanced Materials India, Mr. Sanjay Bhutani, MD - India & SAARC, Bausch & Lomb India, Mr. Som Satsangi, MD, Hewlett Packard Enterprise India, Mr. Ramkumar Ramamoorthy, Executive Director, India, Cognizant Technology Solutions and Ms. Aileen Nandi, Minister Counselor for Commercial Affairs, U.S. Embassy



National Executive Board members in Hyderabad

Don't just go where others won't.
Go where others can't.



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MUMBAI

Western Region Committee Meeting

The 1st meeting of AMCHAM's Western Region Committee 2019-2020 was held on July 3rd, 2019 in Mumbai. The meeting commenced with opening address by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM and welcome addresses by Ms. Ursula Thakkar, Chairperson – Western Region, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd. and Mr. Sudhir Shenoy, Vice Chairperson – Western Region, AMCHAM and CEO, Dow Chemical International

Pvt. Ltd. Post a brief round of introductions, a showcase of AMCHAM's Western Region member profile, footprint, initiatives and achievements during the year 2018-2019 was shared. The discussion that followed focussed on the role of committee members, updates on AMCHAM's NextGen Global Leadership Program, Western Region signature event, Western Region business plan 2019-2020 and membership drive.

Diversity & Inclusion (D&I) Committee LGBTQ Chapter Meeting

The first meeting of the LGBTQ Chapter of AMCHAM's Diversity & Inclusion (D&I) Committee was held on July 12th in Mumbai. The meeting commenced with a welcome address by Mr. Sudhir Jain, Chapter Leader – D&I Committee LGBTQ Chapter, AMCHAM and Managing Director, Chief Risk Officer, Bank of America N.A. A round of introductions followed where members shared an overview of the LGBTQ journey of their respective organizations and their involvements in LGBTQ supporting events. As part of the agenda, members ideated on the

focus areas for the LGBTQ Chapter, defined a roadmap for forthcoming chapter initiatives and decided on the frequency of chapter meetings. The meeting concluded with closing remarks and vote of thanks by Ms. Ursula Thakkar, Co-Chairperson – D&I Committee, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd. who thanked participants for their valuable inputs, Bank of America for hosting the meeting and AMCHAM for the platform to drive this significant agenda.



Members of the LGBTQ Chapter of the Diversity & Inclusion (D&I) Committee

Western Region Committee Concall

The 2nd meeting of AMCHAM's Western Region Committee 2019-2020 was held on August 6th via a concall. The meeting commenced with opening remark by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM and brief welcome addresses by Ms. Ursula Thakkar, Chairperson – Western Region, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd. and Mr. Sudhir Shenoy, Vice Chairperson – Western Region, AMCHAM and CEO, Dow Chemical

International Pvt. Ltd. The discussion included updates on western region initiatives since the last committee meeting as well as an overview on forthcoming events in the region. Members discussed the next steps towards the proposed welcome reception in honor of the incoming U.S. Consul General Mumbai, ideation on the Western Region signature event, proposed interactions with state governments and membership drive in the region.

Out & Equal LGBTQ+ India Forum – AMCHAM India & Bank of America: Road to LGBTQ+ Workplace Inclusive

AMCHAM's Diversity & Inclusion Committee recently launched the LGBTQ Chapter that actively engages with its members for sharing of best practices and driving significant initiatives through appropriate forums. On August 8th AMCHAM partnered with Bank of America during the 2019 Out & Equal LGBTQ+ India Forum where leaders from AMCHAM and Bank of America spoke to the audience about what they have been working on as industry to make workplaces more inclusive and what the future holds for companies and organizations looking

to be more engaging and collaborative to advance workplace inclusion. Ms. Kaku Nakhate, Vice Chairperson, AMCHAM, Chairperson – D&I Committee, AMCHAM and President & Country Head, India, Bank of America and Mr. Iqbal Sait, National Executive Board Member, AMCHAM and Head of EMEA, Saggezza, addressed the audience. Attendees from AMCHAM member companies included representatives from Thomson Reuters, MOOG, Cognizant, Synopsys and others.



Participants at Out & Equal LGBTQ+ India Forum – AMCHAM India & Bank of America: Road to LGBTQ + Workplace Inclusive with Ms. Kaku Nakhate, Vice Chairperson, AMCHAM, Chairperson – D&I Committee, AMCHAM and President & Country Head, India, Bank of America and Mr. Iqbal Sait, National Executive Board Member, AMCHAM and Head of EMEA, Saggezza



Mr. Iqbal Sait, National Executive Board Member, AMCHAM and Head of EMEA, Saggezza, addressing the audience during Out & Equal LGBTQ+ India Forum – AMCHAM India & Bank of America: Road to LGBTQ + Workplace Inclusive



Participants at Out & Equal LGBTQ+ India Forum – AMCHAM India & Bank of America: Road to LGBTQ + Workplace Inclusive

Interactive Learning and Sharing Session on ‘Digital Supply Chain – A Force Multiplier’ – An Initiative of the Supply Chain & Logistics Committee

On August 20th, AMCHAM's Supply Chain and Logistics Committee organized a learning and sharing session on 'Digital Supply Chain – A Force Multiplier.' The session began with opening remarks by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM India. Through his welcome address, Mr. Kumar Kandaswami, Chairman – Supply Chain and Logistics Committee, AMCHAM and Partner, Deloitte Touche Tohmatsu India LLP, introduced the session's subject and speakers. Through an insightful and informative presentation supported by case studies the expert speakers for the session, Mr. Guruprasad Math, Portfolio Development – Process Industries, Siemens Industry Software (India)

Private Limited and Mr. Rakesh Pandey, Industry Product Portfolio Development & Digital Strategy Leader, Siemens Industry Software (India) Private Limited, highlighted market trends, changing supply chain dynamics, key pillars of digitalization in manufacturing and Siemens' solutions to realize the full value for digitalization. The presentation was followed by an engaging Q&A session. The session ended with concluding remarks and a vote of thanks by Mr. Praveen Gosain, Co-Chairman – Supply Chain and Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India Private Limited.

Signature Lecture Series - Roundtable Interactive Session with Mr. William Warshauer, President and CEO, TechnoServe on ‘Youth Employability Challenge in India & A Global Perspective on Solutions’

On August 30th, 2019, as part of its Signature Lecture Series, AMCHAM India organized a roundtable interactive session with Mr. William Warshauer, President and CEO, TechnoServe on 'Youth Employability Challenge in India and a Global Perspective on Solutions.' The session began with a welcome address by Ms. Ursula Thakkar, Chairperson – Western Region, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd. Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM, introduced the speakers for the session and invited them to share their experiences and expertise on the topic.

The keynote speaker, Mr. William Warshauer, President and CEO, TechnoServe, began his address by sharing an overview of TechnoServe's history and focus areas and spoke of the efforts by various agencies to address the challenge of youth unemployment. Through a presentation and supporting statistics, Mr. Punit Gupta, Country Director, TechnoServe India, highlighted TechnoServe's blended delivery models to approach youth unemployment and their innovation framework that has helped make a catalytic impact.

This was followed by Mr. Gokul Venkataraman, Marketing Director, Diversey India Hygiene Pvt. Ltd. who, through his remarks, spoke of their resource management and skilling program called Garima. In the interactive Q&A session that followed participants discussed solutions to empower youth to aspire and grow in the formal workplace. In closing, Mr. Debasis Ghosh, Director,

Citibank N.A. stated that there was no one solution to the youth employability challenge but instead there should be several interventions. The event concluded with closing remarks and vote of thanks by Mr. Arnab Basumallik, Director - Pricing & Government Affairs, Edwards Lifesciences India Pvt. Ltd.



AMCHAM's Signature Lecture Series interactive session on 'Youth Employability Challenge in India & a Global Perspective on Solutions' in Mumbai



Keynote speaker Mr. William Warshauer, President and CEO, TechnoServe speaks at the roundtable interactive session on 'Youth Employability Challenge in India & a Global Perspective on Solutions' in Mumbai

HYDERABAD

AMCHAM Leadership Interaction at Hyderabad

AMCHAM's National Executive Board welcomed new U.S. Mission officials, Mr. Edgard Kagan, Deputy Chief of Mission, U.S. Embassy and Mr. Joel Reifman, Consul General, U.S. Consulate Hyderabad, and interacted with Hyderabad Chapter members on August 29th. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and Mr. Phil Shaw, Chairman, AMCHAM and Chief Executive, Lockheed Martin India, made opening remarks and introduced Mr. Jayesh Ranjan (IAS), Principal Secretary - IT, Industries & Commerce, Textiles, Government of Telangana. Mr. Ranjan invited more investment from U.S. companies in Telangana and shared several success stories and opportunities.

Mr. Som Satsangi, National Executive Board Member, AMCHAM and Managing Director, Hewlett Packard Enterprise gave an overview of HPE's digital village project in Telangana which focused on three key areas: education, health and e-governance. Mr. Jayesh Ranjan virtually launched HPE's 3rd digital village in Jillela (situated at 130 kms from Hyderabad with a population

of approximately 3,400 people) and interacted with beneficiaries of the project through video conferencing.

Mr. Edgard Kagan, Deputy Chief of Mission, U.S. Embassy, in his remarks, emphasized the need for companies to come to the Embassy and Consulate early when they face challenges at a state level. He talked about some of the economic reforms and the U.S.'s continued optimism for India. He encouraged the chamber and companies to highlight their CSR activities. Mr. Shashidhar Reddy, Chairman - Hyderabad Chapter, AMCHAM and Vice President, Qualcomm India, gave an overview of AMCHAM's activities in the Hyderabad Chapter and welcomed Mr. Joel Reifman, Consul General, U.S. Consulate Hyderabad. Consul General Reifman, in his remarks, expressed his enthusiasm to be in Hyderabad. He touched upon Indo-Pacific strategy and the investment that American companies have already made in the region. Participants introduced themselves and interacted with officials. The event was sponsored by Arcesium.



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Aileen Nandi, Minister Counselor for Commercial Affairs, U.S. Embassy, Mr. Joel Reifman, Consul General, U.S. Consulate Hyderabad, Mr. Phil Shaw, Chairman, AMCHAM and Chief Executive, Lockheed Martin India, Mr. Edgard Kagan, Deputy Chief of Mission, U.S. Embassy, Mr. Jayesh Ranjan (IAS), Principal Secretary - IT, Industries & Commerce, Textiles, Government of Telangana, Mr. Shashidhar Reddy, Chairman - Hyderabad Chapter, AMCHAM and Vice President, Qualcomm India and Mr. Som Satsangi, National Executive Board Member, AMCHAM and Managing Director, Hewlett Packard Enterprise



Mr. Jayesh Ranjan virtually launching HPE's 3rd digital village in Jillela and interacted with beneficiaries of the project through video conferencing

KOLKATA

Eastern Region's Webcast on 'NDA 2.0 Budget – A First Hand Account on the Fiscal Budget Announcement' with EY

AMCHAM's Eastern Region joined the EY webcast 'NDA 2.0 Budget – A First Hand Account on the Fiscal Budget Announcement' on July 5th. Panellists shared their interpretation of the budget announcement viz-a-via its expectations, the finer details of the finance bill and how it impacts business. The panellists were: Mr. Sudhir Kapadia, Partner & National Tax Leader, EY India, Mr. Ganesh Raj, Partner & National Leader, Business Tax Services, EY India, Mr. Uday Pimprikar, Partner & National Leader, Indirect Tax Services, EY India.

Mr. Kapadia highlighted that the announcement for further infusion in Public Sector Banks and partial credit guaranteed by the Government of India for purchase of

high rated pooled assets of financially sound NBFCs by PSBs for well-run NBFCs are attempts to address some of the financial stress of the economy which has led to less private sector investment. Mr. Raj said that the coverage of 99.3% of the companies under the reduced tax regime is a welcome move and will benefit a larger part of corporate India. The incentive of opting for digital payments and emphasis on technology backed procedures are steps in the right direction to move the economy into the digital mode. Mr. Uday Pimprikar mentioned that industry and Government need to actively collaborate, as the GST law would act as a catalyst for attracting investment, driving employment and prosperity.

Breakfast Interactive Session on 'Evolving Nature of Cyber Attacks – Incidence, Impact and Response'

On August 2nd, AMCHAM's Eastern Region organized a breakfast interactive session on 'Evolving Nature of Cyber Attacks – Incidence, Impact and Response' in Kolkata. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM, gave introductions. Mr. Subrata Bagchi, Chairman – Eastern Region, AMCHAM, gave the welcome address. Mr. Shyamal Datta former Government of Nagaland and Former Director Intelligence Bureau, Government of India, was the chief guest.

In his opening remarks Mr. Datta said that information technology has been one of the finest creations of human mind. Stakeholders, in government, corporates, science and technology, consider it their responsibility to guard against it being hijacked by adversaries with their devious and clandestine designs of physical, biological and cyber attacks. Mr. Datta said cyber security has emerged as the fifth most important domain of strategic importance after land, air, sea and space. The internet has become the backbone of commerce and communication which constitute the very lifeline of human existence. This has brought into play an intense competition to innovate and acquire technologies superior to those in existence. In the process, the technologies have become outdated

and also proliferated faster, much to the detriment of interests of regulatory bodies. The newer acquisitions have replenished the armory. Both have compounded challenges for the security management. Besides supervision and monitoring, the task of ensuring safety and security of infrastructures and networks on land and hallow international waters has become indeed very challenging. Retaining an edge and remaining on top in order to keep the adversaries at bay, has become formidable. Mr. Datta emphasized a bloodless and silent war is, therefore, on round the clock to cause sleepless nights for the management of security. Those who master the technology and the security know-how and skills are considered better equipped.

Mr. Koushik Nath, Sr. Security Architect, Cisco, in his overview of the topic said that we are passing through a time when radical business transformations are inevitable due to disruptions triggered by technology evolutions. As industry is embracing 4.0, the digitization wave is also bringing challenges which were never anticipated! Today, virtually anyone can use malicious programs to attack without even knowing how to write a software program! Over the years, computer attacks have become

economically profitable for a large segment of smart people who can penetrate any systems and hack data. The market of cybercrime business is well over several trillion USD and that's an attracting proposition. Mr. Nath talked about threats like crypto mining, and emotet which follows the money and mostly bypasses the user/security tool's attention. In the coming years as more and more things are getting connected to internet, the threat

landscape would increase and malicious players will certainly gain grounds. In this increasingly challenging situation, organizations need to work closely with security service providers and build a trusted ecosystem which can work hand-in-hand to reasonably minimize the business risk. Security should be integrated into the organization's DNA and this can be achieved only when people, process and technology come together.



(L-R) Mr. Subrata Bagchi, Chairman - Eastern Region, AMCHAM, Mr. Shayamal Datta, former Government of Nagaland and Former Director Intelligence Bureau, Government of India, Mr. Koushik Nath, Cisco, Mr. Abhirup Guha, TCG Digital Solutions, Mr. Joydeep Dutta, Eastern Region Executive Member, AMCHAM and Ms. Amada Kidwai, AMCHAM



Mr. Subrata Bagchi, Chairman - Eastern Region, AMCHAM

Mr. Abhirup Guha gave a detailed presentation covering a wide range of incidences and scenarios which could

take place and why it was important for a safety net to be in place. He concluded by saying that the cyber threat

landscape is ever changing thus making conventional information security mechanisms less impactful each day. New threats like cloud compromise, deep web data breach, easy identity impersonation, and new threat vectors like polycryptominers, hybrid APT with a capability of changing itself from trojan to ransomware based on AI and devices capable to automatically write and execute

malware without any user intervention by bypassing DLP are some of the latest threats. The attackers never rest and always pioneer and exploit new technologies, so it's crucial to be aware about the latest test threats first, to stay a step ahead of the adversaries. Mr. Joydeep Datta Gupta, Eastern Region Executive Committee, AMCHAM, gave the concluding remarks.

Eastern Region Executive Committee Meeting

Mr. Subrata Bagchi, Chairman – Eastern Region, AMCHAM hosted the Executive Committee meeting at his office in Kolkata on August 23rd. He updated members on the recently held interaction session on 'Evolving Nature of Cyber Security – Attacks, Incidence, Impact and Response.' He said that the demonstration done was an eye opener for members. Mr. Shobhan Kumar, Executive Committee member also said that his IT team benefited

immensely from the session. Upcoming sessions were discussed, and the NextGen Global Leadership Program was also tabled. It was decided that the Eastern Region would roll out its inaugural session on September 6th. Membership issues were also discussed. The meeting concluded with a cake cutting ceremony and thanks to the Chair and TCG Digital Solutions for hosting the meeting.



Eastern Region Executive Committee

Meeting with Mr. Joseph M. Pomper, Minister Counselor for Consular Affairs, U.S. Embassy on the New Interview Waiver Scheduling System

On August 29th AMCHAM's Eastern Region organized an interactive session over high tea at the Hyatt Regency Kolkata, with Mr. Joseph Pomper, Minister Counselor for Consular Affairs, U.S. Embassy, New Delhi, Ms. Amy Gradin, Vice Counsel, U.S. Consulate, Kolkata and the

Consular team. This was Mr. Pomper's farewell visit to Kolkata before he departs India.

Mr. Pomper said that the U.S.-India trade relationship has been growing exponentially in recent years; two-way trade

between the United States and India in 2017 increased by \$12 billion to \$126 billion and the United States is India's number one export destination. He said more than a million people travel between the countries annually. In FY 2018, over 1.2 million visas were adjudicated in the five consular sections across India. In FY 2018, over 235,000 people in India applied for U.S. visas via the interview waiver program.

Beginning September 1st, 2019, the U.S. Mission to India would begin to schedule interview waiver passport drop-off. Previously, applicants did not need to schedule an appointment to drop off their passports. This procedure applies to individuals renewing U.S. visas that have expired less than one year before and to applicants under age 14 or over age 79. He said the goal in implementing an appointment scheduling system for applicants dropping off passports for visa renewal was to improve customer service and reduce overall processing times.

As a result of this change, the Embassy and Consulates anticipate being able to reduce the processing times from three weeks to 7-10 business days.

From September 1st, applicants eligible for interview waiver processing can schedule an appointment date via on the website, www.ustraveldocs.com and drop off their passport and visa application materials at one of the eleven Visa Application Center locations across India. He said that FAQs on the new Interview Waiver scheduling which was distributed at the meet could be shared amongst members.

Ms. Amada Kidwai, Regional Director, gave introductions, Mr. Shobhan Kumar, Eastern Region Executive Committee member of AMCHAM, gave the welcome address and Mr. K.P. Sengupta, Eastern Region Executive Committee member of AMCHAM, gave the concluding remarks and vote of thanks.



(L-R) Mr. Shobhan Kumar, Eastern Region Executive Committee member of AMCHAM, Mr. K.P. Sengupta, Eastern Region Executive Committee member of AMCHAM, Mr. Joseph Pomper, Minister Counselor for Consular Affairs, U.S. Embassy, Ms. Amy Gradin, Vice Counsel, U.S. Consulate Kolkata and Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM



Mr. Joseph Pomper, Minister Counselor for Consular Affairs, U.S. Embassy addressing members in Kolkata

BENGALURU

Karnataka Chapter CEO Breakfast Session on 'Artificial Intelligence as an Enabler for Digital Transformation'

AMCHAM's Karnataka Chapter hosted the 4th edition of the monthly CEO breakfast morning on July 9th, 2019 which featured Dr. Jai Ganesh, Senior VP & Head of Next Labs, Mphasis, who spoke to the audience about artificial intelligence (AI) as one of the major pillars on which enterprise digital transformations were being built. By turning nearly every aspect of inferencing and

decision making, AI is revolutionizing the competitive differentiation of enterprises. Dr. Ganesh spoke about how it can enhance customer experience, reduce operational bottlenecks and risks, enhance data analytics and drive revenue growth. The event was well attended with representation from companies like UST Global, 3M, Saggezza, MOOG, Ernst & Young, CBRE and others.



Dr. Jai Ganesh, Senior VP & Head of Next Labs, Mphasis, speaking to Karnataka Chapter members about artificial intelligence

'Insights on Union Budget 2019 and the Way Forward' with knowledge partner Grant Thornton

The Karnataka Chapter hosted an interactive session with knowledge partner Grant Thornton on July 11th, 2019. The session examined the highlights of the Union Budget presented in parliament on July 5th. Direct and indirect tax implications as well as salient features that impact the economy in general and the business of U.S. companies in India were discussed. The speakers from Grant Thornton were Mr. Shashishekar Chaugule (Direct Tax), Ms. Fatema Hunaid (Transfer Pricing) and Mr. Madhur Harlalka (Indirect Tax). The session was very informative and interactive. The session was attended by senior finance professionals from companies like Swagelok, Timken, Intel, Inteva Products, XL Health and others.



Participants in Bengaluru at 'Insights on Union Budget 2019 and the Way Forward' with knowledge partner Grant Thornton

Interaction with Mr. Kent May, Consular Section Chief, U.S. Consulate Chennai

The Karnataka Chapter hosted an interaction for AMCHAM members on July 17th over breakfast at the new Goldman Sachs office in Bengaluru with Mr. Kent May, Consular Section Chief, U.S. Consulate Chennai. Mr. May met with leaders, HR executives and mobility leads of member companies to discuss pertinent visa related

issues faced by companies. The event was attended by companies like Walmart Labs, Aryaka Networks, Intuit, KPMG, Thomson Reuters, First American, Ernst & Young, Hewlett Packard Enterprise and Shanti Bhavan, among others.



Participants with Mr. Kent May, Consular Section Chief, U.S. Consulate Chennai

Karnataka Chapter CEO Breakfast Session: Trends in Cyber Security

AMCHAM's Karnataka Chapter hosted the 5th edition of the monthly CEO breakfast mornings on August 13th in Bengaluru. The speaker was Mr. Yair Bar-Touv, Vice President of Business Development APAC, CyberProof, a global next generation MSSP owned by UST-Global. Mr. Touv is a former Director of Information Technology (CIO) for the Israeli Government Agency in the Israeli Prime Minister's office. With a growing focus on the importance of cyber security and the ever changing landscape of the technology landscape, the morning discussion

'Trends in Cyber Security' comprised of topics like, the cyber security landscape, next generation MSSPs, SOAR (security orchestration, automation and response), platforms, capabilities and services that CISOs should be engaging in to reduce cyber risk. This session was presented by UST Global. The event was well attended with representation from companies like KPMG, PwC, MOOG, IBM, Hewlett Packard Enterprise, Synopsys, and others.



AMCHAM's Karnataka Chapter participants at the monthly CEO breakfast morning in Bengaluru presented by UST Global

Karnataka Chapter Executive Committee Meeting

AMCHAM's Karnataka Chapter held a meeting of the Executive Committee August 27th at the Goldman Sachs Office in Bengaluru. The success of past events was

reviewed and new events for calendar year 2019 were discussed, among other chapter priorities.



(L-R) Mr. Ravi Krishnan, Chief Administration Officer, Golman Sachs, Ms. Payal Satish, Regional Director – Karnataka Chapter, AMCHAM, Mr. Ravi Gautham, Senior Vice President, Northern Trust, Mr. Naresh Shah, President, Hewlett Packard India Software Enterprise, Ms. Manjushree Phookan, Sr. Commercial Specialist & Office Director, U.S. Commercial Service, Mr. Indraneel Roy Choudhary, Partner/Principal, Pricewaterhouse Coopers, Mr. Amit Sharma, COO, IBM and Mr. Iqbal Sait, Head of EMEA and Managing Director, Saggezza

CHENNAI

Breakfast Meeting on 'Save Water – Innovation and Best Practices'

AMCHAM's Tamil Nadu Chapter held a breakfast meeting on July 25th in Chennai. Mr. Vivek Vanmeeganathan, Executive Committee Member – Tamil Nadu Chapter, AMCHAM chaired the meeting. The guest speakers included Mr. Arun Subramaniam, Founder, Earth Fokus, Mr. Beumer Rayen, General Manager, Ford India and Mr. Bijay Mukherjee, Head, Corporate Workplaces, Cognizant India.

The meeting commenced with a welcome by Mr. Vivek Vanmeeganathan who also set the tone for the topic of the day's presentation. Chennai's water crisis has forced the city's ten million residents into survival mode and are forced to make do with what they have — a dwindling and limited supply of water. The city's average annual rainfall is 140 cm per year, but most of the rain water just drains into the sea. So, what caused this massive water crisis, in India's cities? One major reason is the supply of piped water. When people got water at their houses, why bother about the common lakes, tanks and ponds?

The first presentation was made by engineer-turned-entrepreneur Mr. Arun Subramanian who devised an innovative aerator to reduce water consumption and use it intelligently through a product called QuaMist and Ecomist. The nozzle-like structure converted the flow of water into mist and thereby reduced wastage and can save several kilo liters of water, in a large corporate IT facility. A tiny prism-shaped nozzle with three parts — a washer with filter, nozzle and a cap, can be fixed by anyone and turned clockwise for mist mode and anti-clockwise for flow mode. The whole concept revolves around atomization where water gets converted into sprinkles or droplets. When it comes with a certain force, water becomes mist. On an average, an individual wastes 150 liters of water but with mist, it is believed we can save 95% of water. This very small and inexpensive device has now been fitted to taps in corporate offices, factories, shopping malls and homes. The company hopes to contribute in saving millions of liters of water that is otherwise wasted.

The next presentation was made by Mr. Beumer Rayen, who explained how Ford's Chennai vehicle assembly and

engine plant has for the past several years worked hard at minimizing the use of water in the manufacturing process. As a signatory to the UN Global Compact Water Mandate, Ford appreciates the need to manage water sustainably. The company has set long-term aspirational goals: to achieve zero water withdrawal in its manufacturing processes and to use freshwater only for human consumption. The Ford plant in Chennai has achieved zero liquid discharge and has also installed equipment to harvest rain water to further reduce the use of drinking water. Over 3,000 cubic meters of rainwater was harvested for use in 2016. The plant uses 100% treated water which is recycled and reused within the plant property. All water needs for the manufacturing processes, toilets, urinals and landscape are met through recycled water. The Ford Chennai plant uses the least amount of fresh water per car in its manufacturing process and is a world record.

Mr. Bijay Mukherjee of Cognizant shared the company's best practices and explained how it has adopted innovative water-saving methods by installing special nozzles into washbasin taps, which reduce the water flow to a mist by atomizing the water into fine droplets, bringing down water consumption by 80% and preventing wastage. It ensures that a lot of water is saved when a person uses the tap. The company has switched over to biodegradable plates in all its cafeterias, temporarily closed the shower facilities at its gyms and minimized the washing of utensils in campuses by cafeteria vendors. Even the water discharged by the air conditioning plant is collected and re-used in the facility. Due to these measures, the company has been able to further optimize water consumption. Cognizant has also created an online forum for employees to share ideas and best practices around water conservation.

The meet concluded with an insightful interactive session. AMCHAM requested all participants to take back the message of water conservation to their workplaces and homes. The combined effort of all is necessary to conserve this precious commodity.



Participants at a breakfast meeting on 'Save Water – Innovation and Best Practices' in Chennai

Breakfast Meeting on 'How Academia and Industry Can Collaborate to Make in India and to Skill India'

AMCHAM's Tamil Nadu Chapter held a breakfast meeting on 'How Academia and Industry Can Collaborate to Make in India and to Skill India' on August 29th in Chennai. Mr. Balasundaram Radhakrishnan, Executive Director (Manufacturing) Chennai Vehicle Assembly and Engine Plant, Ford Motor Company, chaired the session, which featured guest speaker Prof. Dr. Bhaskar Ramamurthi, Director, Indian Institute of Technology, Madras. The meeting commenced with a welcome by Mr. Balasundaram Radhakrishnan, who set the tone for the meeting.

After members had introduced themselves, Mr. Balasundaram Radhakrishnan said that university-industry collaboration required careful management and could bring many benefits. These include a two-way flow of ideas: results can flow out to industry and they can also be in-bound to fuel research questions. For example, sometimes technical problems experienced at the cutting-edge of practice lead to new questions for science. He added that a combination of economic, business and technology factors have led to a steady rise in synergistic partnerships between industry and academia in India.

Dr. Bhaskar Ramamurthi began by responding to the comments made by members when they introduced

their companies. He spoke of how the IIT's in India have spurred research in many disciplines and have many patents, most of which have been commercialized. Dr. Ramamurthi said that as an administrator he spends a considerable part of his work day interviewing potential faculty. He said that the faculty at IIT have been given the freedom to pursue research and work with students to nurture them in the area of their specialization. He added that the institute has sixteen academic departments and a few advanced research centres in various disciplines of engineering and pure sciences, with nearly 100 laboratories organized in a unique pattern of functioning. A faculty of international repute, a brilliant student community, excellent technical and supporting staff and an effective administration has all contributed to the pre-eminent status of IIT Madras.

In his presentation Dr. Ramamurthi said that the 3 focus areas of research were: academic research to produce research papers for publication; translational research in the area of industry, space, defense and incubation; and transformational research which had a direct societal impact, disruptive improvement in housing, water, education, healthcare and energy. IIT Madras has over 2,000 ongoing projects, working with 500+ Indian companies, 100+ MNC's and has filed over 195 patents.

The Director said that IIT – Madras has established eight new centers of excellence, besides 15 such centers of excellence already functioning in the institute.

The Director also emphasized that IIT Madras is working with many leading companies and also has a research park to incubate startups working in diverse sectors such as auto and automotive energy, power, big data and analytics, mechanical engineering and design, telecom and networks, financial services, product engineering and design, ITES and consulting, bio medical devices, IP services, social enterprises, industry professional bodies, incubators, technology and policy, bio processes amongst others. He said that IIT Madras was open to collaborating with MNC's and that there is space available in the IIT – Madras Research park for American companies to establish research centers.

During the interactive session the Director remarked that the role of academia is to impart knowledge and instill the quest of creativity and questioning. He added that it was the responsibility of industry to train engineers for the role they have been selected.

In conclusion Mr. Radhakrishnan said that, its high time now to reboot the India education system and joint initiatives by industry and academia would play an important part in plugging the talent gap in the years to come. Training individuals for the jobs of the future and allowing them to visualize what is possible today will not only make a difference in their lives but will enrich our communities now and for the future. The meet concluded with an insightful interactive session followed by networking.



Participants at 'How Academia and Industry Can Collaborate to Make in India and to Skill India' in Chennai



Dr. Bhaskar Ramamurthi, Director, IIT Madras and Mr. Balasundaram Radhakrishnan, Executive Director, Manufacturing, Ford Motor Company at a breakfast meeting in Chennai

NextGen Global Leadership Program Launch

AMCHAM India launched the 'NextGen Global Leadership Program' across various chapters/regions on July 3rd in Bengaluru, Chennai, Hyderabad, on 17th July in Mumbai and on 6th September in Kolkata. Member companies nominate promising leaders from their organizations to attend the 9 month long program. The inaugural sessions featured the following guest speakers:

- Eastern Region: Mr. Subrata Bagchi, Chairman - Eastern Region, AMCHAM and President, TCG Digital Solutions Pvt. Ltd.
- Hyderabad Chapter: Mr. V. Laxmikanth, MD, Broadridge
- Karnataka Chapter: Mr. Sanjay Koul, Vice Chairman, AMCHAM, Chairman - Karnataka Chapter, AMCHAM and Managing Director, Timken India
- Northern Region Council: Mr. Karan Bajwa, Chairman - Northern Region Council, AMCHAM and Managing Director, IBM India
- Tamil Nadu Chapter: Mr. Ramkumar Ramamoorthy, National Executive Board Member, AMCHAM and Executive Director, Cognizant
- Western Region: Ms. Ursula Thakkar, Chairperson - Western Region, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd.

Speakers shared their views and insights on the challenges ahead for young leaders in building successful cross functional relationships.



Karnataka Chapter launch of the NextGen Global Leadership Program with Mr. Sanjay Koul, Vice Chairman, AMCHAM, Chairman – Karnataka Chapter, AMCHAM and Managing Director, Timken India



Mr. Sanjay Koul, Vice Chairman, AMCHAM, Chairman – Karnataka Chapter, AMCHAM and Managing Director, Timken India, speaking at the launch session of the Karnataka Chapter NextGen Global Leadership Program



Mr. Ramkumar Ramamoorthy, National Executive Board Member, AMCHAM and Executive Director, India, Cognizant Technology Solutions, speaking at the launch session in Chennai



Participants during the launch of AMCHAM's NextGen Global Leadership Program in Chennai



All the participants of the NextGen Global Leadership Program with Mr. Karan Bajwa, Chairman - Northern Region Council, AMCHAM and MD and RGM India & South Asia, IBM India in New Delhi



Mr. Karan Bajwa, Chairman - Northern Region Council, AMCHAM and MD and RGM India & South Asia, IBM India, interacting with the participants during first session of the NextGen Global Leadership Program in New Delhi



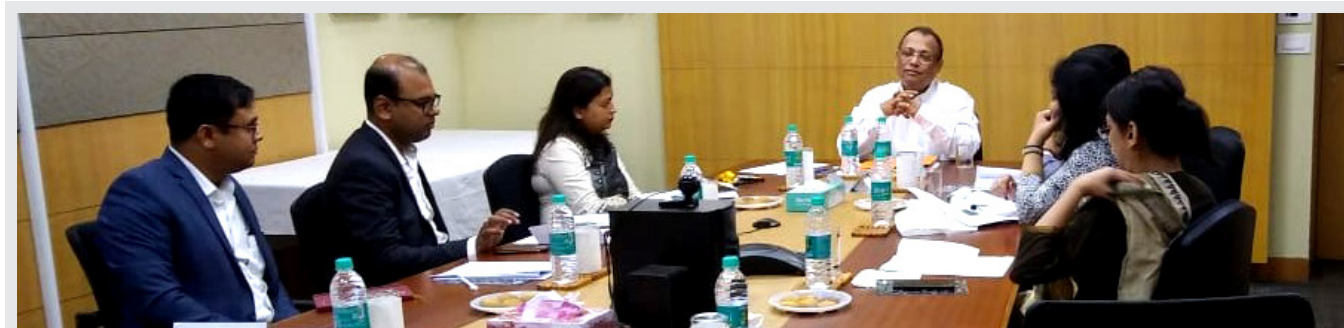
Mr. V. Laxmikanth, Managing Director, Broadridge, briefing participants during the NextGen Global Leadership Program in Hyderabad



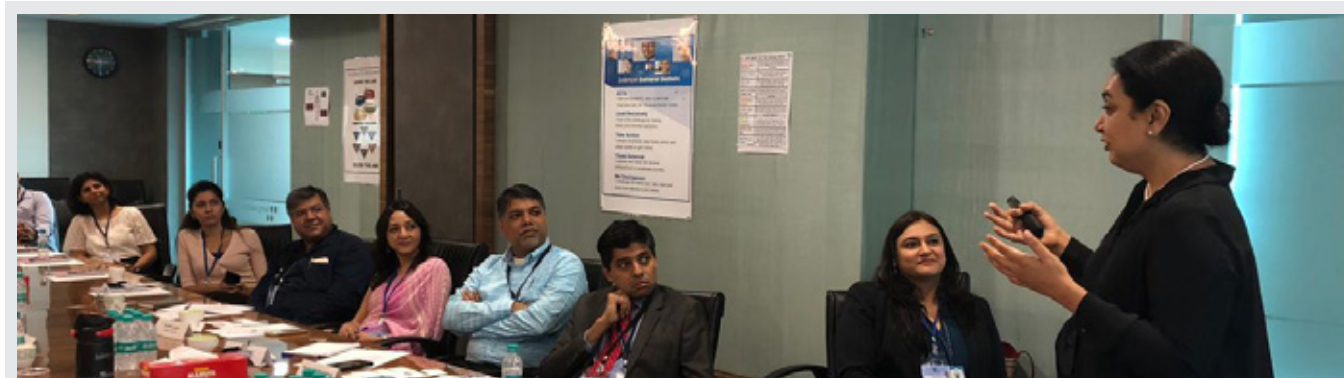
Participants at the launch of AMCHAM's NextGen Global Leadership Program in Hyderabad



Mr. Subrata Bagchi, Chairman - Eastern Region, AMCHAM and President, TCG Digital Solutions Pvt. Ltd. speaking during the NextGen Global Leadership Program in Kolkata



Participants at the launch of AMCHAM's NextGen Global Leadership Program in Kolkata



Ms. Ursula Thakkar, Chairperson - Western Region, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd. at the NextGen Global Leadership Program launch in Mumbai



Participants at the launch of AMCHAM's NextGen Global Leadership Program in Mumbai

AMCHAM Welcomes New Members

Corporate Members



Ms. Lata Murli
Corporate Reach
Institute of Management Accountants



Mr. Prashanth Kiran Rao
Vice President – Operations
United Healthcare



Ms. Sonali Khan
Managing Director
Sesame Workshop Initiatives India Pvt. Ltd.



Mr. Raja Narayanan
Director – India Operations
Hubbell India Electrical Products LLP



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Mr. Ajit George
Director of Operations
Shanti Bhavan Children's Project



Mr. Ramana Gogula
Vice President, Innovation
Stanley Black & Decker India Pvt. Ltd.



Mr. Sujogya Kumar Dash
Managing Director – India & South East Asia
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Corporate Members



Mr. Suresh Sud
Managing Director (North & South)
Swagelok Company, Bangalore



Ms. Shraddha Malhotra
Legal Counsel
Avery Dennison (India) Pvt. Ltd.



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devise something which
would reduce friction
fundamentally would
achieve something of
real value to the world."**

HENRY TIMKEN, FOUNDER

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AMERICAN CHAMBER OF COMMERCE IN INDIA

Established in 1992, the American Chamber of Commerce in India (AMCHAM India) is an association of American business organizations operating in the country.

AMCHAM India has around 500 members, spread across the nation. The Chamber enjoys a close relationship with the U.S. Embassy, which supports its objectives and helps in fulfilling them. The incumbent U.S. Ambassador to India is the Honorary President of AMCHAM.

Mission

AMCHAM's principal objectives are to:

- Promote activities that encourage and stimulate investment by U.S. companies in the country.

- Support the business operations of its members.

- Encourage bilateral trade between India and the U.S.

These primary objectives are fulfilled by:

- Providing a forum for U.S. - based business organizations to discuss and identify common issues, economic and commercial interests in India and /or the U.S.
- Instituting Sectoral Committees which implement the primary objectives in their respective sectors.
- Reviewing policies and procedures in various sectors that affect the members as well as growth of foreign direct investment.

Affiliations

AMCHAM is affiliated to the following Chambers :

- Chamber of Commerce of U.S.A in Washington, D.C.
- Asia Pacific Council of American Chambers of Commerce (APCAC)
- AMCHAM's in other countries.

Regional Chapters

AMCHAM's National Secretariat is based in New Delhi with six Regional Chapters in Bengaluru, Chennai, Delhi, Hyderabad, Kolkata and Mumbai.

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