



AMCHAM - The Voice of American Business in India

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Chairperson's Message

At the outset, I would like to congratulate the Government of India for the commendable GDP growth of 8.2%, the highest in two years. Several sectors registered growth of over 7% and those include manufacturing, electricity, gas, water supply and other utility services, construction, public administration, defence and other services. I am confident we will continue to soar.

For AMCHAM, September has been an intense month, from both engagements and outcome perspectives. I am happy to share highlights with you all.

This month, India saw one of the biggest strategic developments in the U.S. - India relationship. The recently concluded 2+2 Dialogue was held for the first time with the Foreign and Defence Minister, with talks committing to "strengthen defence ties further and promote better defence and security coordination and cooperation." COMCASA, the Communications Compatibility and Security Agreement, was finalized to enable greater interoperability between the two countries, thereby enhancing intelligence and information sharing. The panel discussion with Observer Research Foundation (ORF) to focus on diplomatic and defense cooperation was meaningful and timely.

India became eligible for Strategic Trade Authorization Tier-1 license exemption and there were talks of expanding/facilitating trade and improving market access.

Lieutenant General Charles Hooper, Director, Defense Security Cooperation Agency, met AMCHAM's Defense Committee members in his first industry engagement after the 1+1 and 2+2 U.S. – India Dialogues and highlighted the positive engagements between SECDEF General Mattis and Raksha Mantri Nirmala Sitharaman during the 1+1 engagement.

In an interactive session with Mr. Gilbert Kaplan, Under Secretary of Commerce for International Trade, U.S. Department of Commerce and Ms. Diane Farrell, Deputy Assistant Secretary for Asia, members discussed trade-related challenges across sectors, healthcare, Make in India, transfer of technology, exports, tariffs, medical devices, trade margin rationalization and standards, among other topics.

Meanwhile, AMCHAM, in its efforts to bring together industry leaders to a common platform to discuss various issues and carve out plans, announced the launch of the Diversity and Inclusion (D&I) Committee. A significant step as we truly believe that diversity is a harbinger of growth. I urge all members to support the initiative.

The Anti-Corruption & FCPA Compliance Committee organized its annual signature event, 5th Anti-Corruption Compliance and Risk Management Master Class. This event brought together members to understand recent trends, their effect on corporate compliance programs, and the effects of legislations on business, in the global scenario.

The AMCHAM CSR Committee also came together to discuss future collaboration with USAID. In the same meeting, Mr. Pankaj Kamaliya, Chief Operations Officer, Gujarat CSR Authority, Government of Gujarat, shared best practices of its CSR initiative.

We are now looking forward to the 12th biennial 'Aero India 2019', which will be held in Bengaluru in February 2019. Best of luck to all for a successful show.

Thank you and I wish many more successes in the U.S. - India relationship as we continue to create shared value in India.



DELHI

Defense Committee Meeting

AMCHAM's July Defense Committee meeting was held on 12th July 2018 in New Delhi. Guest speaker, Mr. Laxman Kumar Behera, Research Fellow at the Institute for Defence Studies and Analyses (IDSA), joined the

meeting and discussed the MoD budget scenario at length with members. The committee also discussed the upcoming USG defense visits and status of USG defense policies.

Meeting with Dr. Ajay Kumar, Secretary Defence Production, Department of Defence

AMCHAM's Defense Committee met with Dr. Ajay Kumar, Secretary Defence Production, Department of Defence, Ministry of Defence, Government of India, at his office on 18th July 2018. Dr. Kumar briefed the group about his dialogue with his U.S. counterpart Ms. Ellen M. Lord, Under Secretary of Defense for Acquisition and Sustainment (A&S), U.S. Department of Defense, during the Defense

Technology and Trade Initiative dialogue. He conveyed his pleasure at the alignment and positive movement of the dialogue and informed the team of the progress being made in the ISA. The group also discussed the inputs AMCHAM had provided on the draft offset guidelines that were released, the clauses on the DPP 2018 policy and offsets.

Briefing Session for Medical Devices Committee with U.S. Embassy Officials

On 18th July 2018, a small small group of AMCHAM members from the Medical Devices Committee met with U.S. Embassy officials under the Chairmanship of Mr. Prabal Chakraborty, Chairman – Medical Devices Committee, AMCHAM and Vice President and Managing Director, Boston Scientific India. The purpose of the meeting was to brief Embassy officials on key issues of the medical devices industry and seek their support for resolution of the same. AMCHAM also requested for a quarterly interaction between members and Embassy officials.

Key topics of discussion included trade margin rationalization, pricing and regulatory challenges.

Other members present included Mr. Vibhav Garg, Vice President, GE, Mr. Amit Kumar Singh, Director – Government Affairs, India Medtronic and Mr. Vivek Malhotra, Manager, Regulatory Affairs, Stryker. Officials from the Embassy included Ms. Aileen Nandi, Acting Minister Counselor for Commercial Affairs, Mr. Gregory Taevs, Commercial Consul, Mr. Chad Norberg, Trade and Technology Unit Chief, Mr. Darrel Ching, Principal Commercial Officer, Dr. Vid Nukala, Senior Advisor, Biomedical Science & Technology and Health, Ms. Shilpi Jha, USPTO, Ms. Bhavna Vishwakarma, Sr. Commercial Specialist and Ms. Parul Dedeja, Commercial Specialist. From AMCHAM, Mr. Gaurav Mendiratta joined the meeting.

Tax and Tariff Committee Meeting

The first meeting of AMCHAM's Tax and Tariff Committee was held on 18th July 2018 in the EY office in Gurugram. Ms. Garima Pande, Chairperson of the Committee and Partner – Tax & Regulatory, EY, in her welcome observations said that GST will continue to be a subject of discussion for this committee along with the new direct tax code and global tax reforms.

During the meeting, three presentations were made as follows: 'Regulatory Updates – FEMA & SEZ' by Mr. Rajiv Chugh, Partner & Regulatory Practice Leader – India, Ernst & Young LLP, 'Impact of BEPS AP 5, 6 & 7 post signing of ML1' by Mr. Prashant Khatore, Partner, EY and 'Goods and Services Tax – AMCHAM Survey Findings & Latest GST Developments' by Mr. Kunal Chaudhary, Partner, EY.





Mr. Sandeep Chaufla, Co-Chairman of the Committee, and Partner – Corporate & International Tax, PricewaterhouseCoopers Pvt. Ltd., in his closing remarks,

said that the GST journey has been great, things were shaping up well although there was a long way to go.

U.S. Defense Industry Engagement with Ms. Ellen M. Lord, Under Secretary of Defense for Acquisition and Sustainment (A&S), U.S. Department of Defense

On 19th July 2018, AMCHAM hosted Ms. Ellen Lord, Under Secretary of Defense for Acquisition and Sustainment (A&S) and her delegation for a closed door

interactive session with U.S. defense industry participation during her visit to India for the Defense Technology and Trade Initiative dialogue.



(L-R) BG David Brigham, Defense Attache, U.S. Embassy, Dr. Augustus Fountain, Deputy Chief Scientist, Office of the Deputy Assistant Secretary of the Army (Research & Technology) and Co-Chair JWG OS, Mr. Matthew Warren (SES), Acting Director, International Cooperation and Co-Chair DTTI Interagency Task Force (DIATF), Ms. Ellen Lord, Under Secretary of Defense (Acquisition and Sustainment) and Co-Chair DTTI Group, Mr. Michael Koch, Chairman - Defense Committee, AMCHAM and Vice President, Boeing Defense, India and Ms. Madhvi Kataria, Deputy Director General



Ms. Ellen M. Lord, Under Secretary of Defense for Acquisition and Sustainment (A&S) and Co-Chair DTTI Group with Mr. Michael Koch, Chairman - Defense Committee, AMCHAM and Vice President, Boeing Defense, India





AMCHAM members during the interaction

Ms. Lord and Mr. Matthew Warren, Acting Director, International Cooperation had candid conversations with the group on their engagement with her counterpart at the DTTI dialogue, about the restructuring of the DTTI Joint Working Groups into 5 groups down from previously 8 Joint Working Groups, namely Army Working Group, Navy Working Group, Airforce Working Group, Aircraft Working Group and Other Working Group, with specific leads to take up the discussions on behalf of the U.S. Government. DTTI Joint Working Groups were earlier based on projects but with the restructuring they have been streamlined into domain working groups.

They also updated the group on the objectives of the

National Defense Strategy, which amongst other items, focuses on strengthening alliances and partnership and formulating business cases. It was mentioned that the Indian Embassy in Washington was considering placing an individual in Washington D.C. to only focus on DTTI and enable facilitation.

They also urged industry to provide inputs on significant business cases that could be adopted and significant road blocks that companies were facing to take matters up for discussions. They also requested for proposals on inputs on behalf of industry that the U.S. Government could provide to the Government of India for better Defence Technology and Trade Initiative dialogues in the future.

Cyber Security Committee Meeting

AMCHAM India held its first Cyber Security Committee meeting for the year 2018-19 on 24th July under the Chairmanship of Mr. Rakesh Kharwal, Country Lead, IBM. Members discussed key issues around data localization, U.S. Cloud Act, Preferential Market Access in cyber

security products, skill set in cyber security and artificial intelligence. After consolidating inputs from members, the committee would raise concerns to the relevant stakeholders in the government.

Pharmaceuticals Committee Meeting

AMCHAM members of the Pharmaceuticals Committee met on 25th July, 2018 at the MSD office in Gurugram. The meeting was chaired by Mr. Sanjiv Navangul, Chairman – Pharmaceuticals Committee, AMCHAM and Managing Director, Janssen and Ms. Jyotsna Ghoshal, Co-Chair – Pharmaceuticals Committee, AMCHAM and Executive Director, Public Policy and Corporate Affairs, MSD. Other members present included Mr. Vivek Vasudev Kamath (via video conferencing), MD, MSD, Mr. Dibakar Bhattacharya,

Director Corporate Affairs and PRA, Eli Lilly, Ms. Priya Hingorani, VP, Janssen, Mr. Sampathkumar, Director, Par Formulations, Mr. Balinder Singh, Dua Associates, Mr. Rajii Chibber, Associate Director, MSD, Ms. Nahid Zaman, Assistant Manager, MSD and Mr. Rajiv Arora, Senior Manager, MSD. Mr. Chad Norberg, Trade and Technology Unit Chief, U.S. Embassy, and Ms. Komal Kalha (via phone), USPTO from the U.S. Embassy joined the meeting. AMCHAM was represented by Mr. Gaurav Mendiratta.





Members deliberated and suggested their ideas on reviving the committee, which has struggled to get participation from members in the past and agreed to leverage the AMCHAM platform which enjoys a strong connection with the U.S. Embassy. It was also suggested to strengthen the engagement with the U.S. Embassy and increase the frequency of interactions of members and the Embassy. The committee decided to work on increasing the membership of the committee by reaching out to U.S. based companies not yet members of AMCHAM.

Members also took the opportunity to highlight concerns regarding issues such as clinical trials and IPR related issues and it was decided that AMCHAM could focus on these two issues for advocacy with the government. It was also decided to create 3 sub-groups namely – clinical trials, IPR and pricing which will start to work on a position paper for each of the shortlisted areas. Mr. Chad Norberg shared an update on the ongoing bilateral talks between India and the U.S. as well as Embassy engagement on several issues with their Indian counterparts.



The Pharmaceuticals Committee meeting chaired by Mr. Sanjiv Navangul, Chairman – Pharmaceuticals Committee, AMCHAM and Managing Director, Janssen and Ms. Jyotsna Ghoshal, Co-Chair – Pharmaceuticals Committee, AMCHAM and Executive Director, Public Policy and Corporate Affairs, MSD



A meeting of AMCHAM's Pharmaceuticals Committee in progress at the office of MSD in Gurugram



Defense Committee Meeting with Mr. Rajib Kumar Sen, Economic Advisor and In-Charge, DOMW

AMCHAM's Defense Committee met with Mr. Rajib Kumar Sen, Economic Advisor and In-Charge, DOMW, on 26th July 2018, for further discussions on AMCHAM's recommendations submitted on the request for comments on the draft modifications to Defence Offset Guidelines on 15th May 2018.

Mr. Sen clarified that the thrust of the new guidelines would be on investments as proposed in the draft circulated earlier with focus on special projects, joint

ventures as well as funds. While updating the group on the key aspects of the new policy being structured, he assured that the suggestions sent in by AMCHAM were also considered while formulating the new policy. He also offered AMCHAM to come back with more observations and comments once the policy was rolled out preferably by next month. He agreed that there were functionality issues in the electronic submissions and these were being worked upon.

Pharmaceuticals Committee Meeting with U.S. Embassy Officials

AMCHAM's Pharmaceuticals Committee met with U.S. Embassy officials on 3rd August 2018 at the Leela Palace, New Delhi. The meeting was chaired Mr. Sanjiv Navangul, Chairman – Pharma Committee, AMCHAM and Managing Director, Janssen and Ms. Jyotsna Ghoshal, Co-Chair – Pharma Committee, AMCHAM and Executive Director, Public Policy and Corporate Affairs, MSD. U.S. Embassy officials present included Mr. Darrel Ching, Deputy Minister Counselor for Commercial Affairs, Ms. Komal Kalha, Senior Counsel, U.S. Patent & Trademark Office, Dr. Vid Nukala, Senior Advisor – Biomedical Science & Technology and Health, Office of Global Affairs (OGA), Health and Human Services (HHS), Ms. Bhavna Vishwakarma, Commercial Specialist and Ms. Shilpi Jha,

U.S. Patent & Trademark Office.

The objective of the meeting was to discuss continued collaboration between U.S. industry and the U.S. Embassy regarding pharma. Some of the topics discussed included DPCO guidelines, difference between scheduled formulations and non-scheduled formulations, IPR (notification, compulsory licensing and working of patents), clinical trials (strong regulations for effective CT environment meeting global standards), pricing and Aayushman Bharat, among others. The committee decided to prepare a paper on TICFA (Trade and Investment Cooperation Forum Agreement – an agreement between the U.S. and Bangladesh) to submit to USPTO.



AMCHAM's Pharma Committee meeting under the chairmanship of Mr. Sanjiv Navangul, Chairman – Pharma Committee, AMCHAM and Managing Director, Janssen and Ms. Jyotsna Ghoshal, Co-Chair – Pharma Committee, AMCHAM and Executive Director, Public Policy and Corporate Affairs, MSD





National Executive Board Meeting

The second meeting of AMCHAM's National Executive Board was held on August 10th, 2018 in New Delhi, under the chairmanship of Mr. Krish Iyer, Chairperson, AMCHAM India and President & CEO Walmart India. The

Honorary President of AMCHAM, Ambassador Kenneth Juster, addressed the board on the current state of the U.S. – India relationship.



(L-R) Ms. Rekha Menon, Chairman and Senior Managing Director, Accenture in India, Mr. Robert Garverick, Minister Counselor for Economic, Environment, Science and Technology Affairs, U.S. Embassy and Mr. Matt Ingeneri, Economic Officer, U.S. Embassy, at the NEB meeting



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Krish Iyer, Chairperson, AMCHAM and President & CEO, Walmart India, Ambassador Kenneth Juster, Honorary President of AMCHAM, Ms. Kaku Nakhate, Vice Chairperson, AMCHAM and President & Country Head (India), Bank of America N.A. and Mr. Arun Kumar, Vice Chairman, AMCHAM and Chairman & CEO, KPMG in India





(L-R) Mr. Gulshan Sachdev, Managing Director, Quaker Chemical India Limited, Mr. Atul Dhawan, Honorary Secretary & Treasurer, AMCHAM and Partner, Deloitte, Mr. Pratyush Kumar, Immediate Past Chairman, AMCHAM and President, Boeing India, Mr. Palash Roy Chowdhury, Managing Director – Pratt & Whitney and Mr. Phil Shaw, Chief Executive – India, Lockheed Martin India

Meeting with Mr. Kunal Kumar, Joint Secretary, Ministry of Housing and Urban Development and Mission Director, Smart Cities Mission

The core committee of the AMCHAM's Infrastructure and Smart Cities Committee, along with Ms. Madhvi Kataria, Deputy Director General, AMCHAM and Mr. Debasish Roy, Program Director, AMCHAM, met Mr. Kunal Kumar, Joint Secretary, Ministry of Housing and Urban Development and Mission Director, Smart Cities Mission on August 14th, 2018. The Mission Director kindly gave AMCHAM an hour to express four specific points that American companies were facing as hurdles

in bidding for RFPs across the country. He was grateful that AMCHAM has brought forth these problems in detail so that his Ministry can address them as quickly as possible. He also agreed to attend a CEOs meet as the AMCHAM annual summit to understand capabilities of various companies in the Infrastructure and Smart Cities Committee. He encouraged AMCHAM to send in writing all proposals envisaged to make the PM's Smart Cities Mission more successful in less time.

Meeting with Captain Daniel Fillion, Chief, Office of Defense Cooperation (ODC), U.S. Embassy

Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Udaya Arun, Director – Aerospace & Defense, AMCHAM, met with Captain Daniel Fillion, Chief, Office of Defense Cooperation at his office on August 20th, 2018. Captain Fillion was briefed about AMCHAM and in particular the AMCHAM Defense Committee and its achievements. He was also requested to share his views on the U.S. – India defense partnership and upcoming USG delegation visits and meetings.







Defense Committee Meeting

AMCHAM's Defense Committee met at the office of BAE Systems on August 21st, 2018 and discussed various issues ranging over the U.S. - India defense partnership. Captain Daniel Fillion, Chief, Office of Defense Cooperation (ODC), U.S. Embassy, joined the

meeting. Members introduced themselves and posed questions. The team deliberated upon the current status and implications of COMCASA, CAATSA, STA-1, 2+2 dialogue, Aero India and upcoming USG visits.



AMCHAM's Defense Committee meeting in progress with Captain Daniel Fillion, Chief, Office of Defense Cooperation, U.S. Embassy, speaking to members



5th Anti-Corruption Compliance and Risk Management Master Class

The 5th Anti-Corruption Compliance and Management Master Class was organized by AMCHAM's Anti-Corruption & FCPA Compliance Committee at Hotel Le-Meridien, New Delhi on August 29th, 2018. The welcome address was given by Ms. Madhvi Kataria, Deputy Director General, AMCHAM followed by Ms. Ritika Ratti, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Senior Director, Chief Ethics & Compliance Officer & Head of Anti-Corruption, Walmart India, who introduces the theme and gave an overview of the sessions. The special address was delivered by Mr. Robert Garverick, Minister Counselor for Economic Affairs and Environment, Science and Technology, U.S. Embassy.

In session 1, the panel discussion focused on 'Top Trends in FCPA, UK Bribery Act & and Recent Indian Corruption Cases' including an introduction of a hypothetical case study by Mr. Vasu Muthyala, White-Collar, Corporate & Individual Investigations, and Enforcement Partner, Kobre & Kim, Ms. Mini vandePol, Partner and Head of Asia Pacific, Global Compliance and Investigations Group, Baker & McKenzie and Mr. Sunny Mann, Partner, Global Compliance and Investigations Group, Baker & McKenzie.

Since the Government of India has made amendments in the Prevention of Corruption Act, Mr. Balwinder Singh, Senior Advisor, KPMG in India, shared updates on the same in session 2. In session 3 industry experts including Mr. Gaurav Ajmani, Associate General Counsel, Amazon, Ms. Saloni Tuteja, Director – Legal & Compliance, South Asia, Zimmer Biomet and Ms. Bhawna A. Ranganadhan, Vice President, Legal and Compliance, Genpact, discussed 'Corruption Challenges Faced by Legal and Compliance Organizations in a Company and How Do They Mitigate These Risks?' with Ms. Ritika Ratti as the moderator.

Mr. Suhel Daud, Assistant Legal Attaché – FBI, U.S. Embassy, spoke about the 'Challenges Faced by Law Enforcement in the Digital Age' in session 4 followed by Prof (Dr.) Madhu Bhalla, Vice Chair of Transparency India, who shared her perspective on the fight against corruption. The last session was a panel discussion focused on 'Discovering Fraud - Best Practices for Investigations, Remediation, and Self-Disclosure or Not, with by Mr. Vasu Muthyala, Ms. Mini vandePol and Mr. Sunny Mann as panellists. Lastly, the concluding remarks were delivered by Ms. Ritika Ratti, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM.









Guest speakers (L-R) Mr. Vasu Muthyala, White-Collar, Corporate & Individual Investigations, and Enforcement Partner, Kobre & Kim, Ms. Mini vandePol, Partner and Head of Asia Pacific, Global Compliance and Investigations Group, Baker & McKenzie and Mr. Sunny Mann, Partner, Global Compliance and Investigations Group, Baker & McKenzie



(L-R) Ms. Ritika Ratti, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Senior Director, Chief Ethics & Compliance Officer & Head of Anti-Corruption, Walmart India, Mr. Gaurav Ajmani, Associate General Counsel, Amazon, Ms. Saloni Tuteja, Director – Legal & Compliance, South Asia, Zimmer Biomet and Ms. Bhawna A. Ranganadhan, Vice President, Legal and Compliance, Genpact



CSR Committee Meeting

AMCHAM's CSR Committee met under the chairmanship of Mr. Harish Krishnan, Managing Director, Public Affairs & Strategic Engagement, India & SAARC, Cisco Systems (India) on 30th August 2018 at the India Habitat Centre in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM, welcomed participants and speakers. Mr. Harish Krishnan led a discussion on the CSR signature event in June, how to collaborate as a committee on a CSR project, strategies to drive impact and scale and CSR best practice sharing site visits.

Mr. Mark White, Mission Director, USAID/India and Ms. Cheryl Williams, Director - Program Support Office, USAID/India discussed the recently signed MOU

between USAID and AMCHAM to collaborate in the areas of health, energy, environment, WASH, gender and women's empowerment and issues concerning youth. Mr. Pankaj Kamaliya, Chief Operations Officer, Gujarat CSR Authority – an initiative of the Government of Gujarat, gave a presentation on the GCSRA, which was registered in 2015 to support industries taking up CSR in the state with proper needs assessments, connections to the local administration, project execution, create a reliable database of credible implementing agencies and set a standard for training, among other things. There was an interactive Q&A with both USAID and GCSRA followed by a vote of thanks from Mr. Harish Krishnan.



At a CSR Committee meeting in New Delhi (L-R) Mr. Mark White, Mission Director, USAID/India, Ms. Cheryl Williams, Director - Program Support Office, USAID/India, Mr. Harish Krishnan, Chairman - CSR Committee, AMCHAM and Managing Director, Public Affairs & Strategic Engagement, India & SAARC, Cisco Systems (India), Ms. Ranjana Khanna, Director General CEO, AMCHAM, and Mr. Pankaj Kamaliya, Chief Operations Officer, Gujarat CSR Authority

Discussion on the Draft Personal Data Protection Bill

On August 31st, 2018 members of AMCHAM's ICT and Cyber Security Committees met at the IBM office to discuss the Draft Personal Data Protection Bill before sending recommendations to stakeholders. The meeting was chaired by Mr. Vivek Vasishtha, Co-Chairman – ICT Committee, AMCHAM and Executive Director and Country Leader – Government and Regulatory Affairs, IBM India. Ms. Madhvi Kataria, Deputy Director General,

AMCHAM, gave welcome remarks. Members discussed the need for clarity on data localization, storage of data and data retention. The concerns were noted and will be incorporated in the submission to be made to the Ministry of Electronics and Information Technology (MeitY). KPMG agreed to be the knowledge partner for supporting AMCHAM's recommendations.





Roundtable Discussion on the U.S. – India 2+2 Dialogue on Diplomatic and Defense Cooperation

On the sidelines of the first ever U.S. – India 2+2 Dialogue with a focus on diplomatic and defense cooperation, AMCHAM, along with Observer Research Foundation (ORF), organized a panel discussion on September 4th, 2018 in New Delhi. The discussion revolved around the likely and potential deliverables from the first 2+2 Dialogue happening between the United States and India. Mr. Harsh Pant, Director, Studies and Head

Strategic Studies Programme, ORF, moderated a panel discussion with Mr. Krish Iyer, Chairman, AMCHAM and President & CEO, Walmart India, Mr. Pratyush Kumar, Past Chairman, AMCHAM and President, Boeing India, Ms. Maya Mirchandani, Senior Fellow, ORF and Assistant Professor Broadcast Journalism, Ashoka University, and Lt. Gen. S. L. Narsimhan (Retd.), Member, National Security Advisory Board.



(L-R) Mr. Pratyush Kumar, Past Chairman, AMCHAM and President, Boeing India, Ms. Maya Mirchandani, Senior Fellow, ORF and Assistant Professor Broadcast Journalism, Ashoka University, Mr. Harsh Pant, Director, Studies and Head Strategic Studies Programme, ORF, Mr. Krish Iyer, Chairman, AMCHAM and President & CEO, Walmart India, Lt. Gen. S. L. Narsimhan (Retd.), Member, National Security Advisory Board and Ms. Ranjana Khanna, Director General CEO, AMCHAM at a panel discussion on the first U.S. – India 2+2 Dialogue

Meeting with Lieutenant General Charles Hooper, Director, Defense Security Cooperation Agency

On September 7th, 2018 Lieutenant General Charles Hooper, Director, Defense Security Cooperation Agency, met with AMCHAM's Defense Committee members in his first industry engagement after the 1+1 and 2+2 U.S. - India Dialogues. He reiterated and highlighted

the positive engagements between SECDEF General Mattis and Raksha Mantri Nirmala Sitharaman during the 1+1 engagement. He affirmed continuity of dialogue for synergizing the generational opportunities.



Lieutenant General Charles Hooper, Director, Defense Security Cooperation Agency, with AMCHAM's Defense Committee members in his first industry engagement after the 1+1 and 2+2 U.S. – India dialogues

Interaction with Mr. Gilbert Kaplan, Under Secretary of Commerce for International Trade, **U.S. Department of Commerce**

On 7th September, AMCHAM hosted an interactive session with Mr. Gilbert Kaplan, Under Secretary of Commerce for International Trade, U.S. Department of Commerce in New Delhi. Mr. Krish Iyer, Chairman, AMCHAM and President & CEO, Walmart India, made opening remarks and welcomed the delegation. Under Secretary Kaplan gave brief remarks on the recent trade talks and mentioned that India was the 11th largest trade partner for the U.S. Members discussed trade related challenges across sectors, healthcare, Make in India, transfer of technology, exports, tariffs, medical devices,

trade margin rationalization and standards, among other topics. AMCHAM offered to support the upcoming U.S. -India Commercial Dialogue and CEO Forum in any way possible. Under Secretary Kaplan was accompanied by Mr. John Cooney, Chief of Staff to the Under Secretary, Mr. Joseph Laroski, Senior Advisor to the Under Secretary, Ms. Diane Farrell, Deputy Assistant Secretary for Asia, Ms. Noor Sclafani, International Trade Specialist, Ms. Aileen Nandi, Acting Senior Commercial Officer, U.S. Embassy and Mr. Darrel Ching, Principal Commercial Officer, U.S. Embassy.



AMCHAM members with Mr. Gilbert Kaplan, Under Secretary of Commerce for International Trade, U.S. Department of Commerce





During an interaction with Under Secretary Gilbert Kaplan (L-R) Mr. Nitin Atroley, Chairman - Economic Affairs Committee, AMCHAM and Office Managing Partner Delhi, KPMG in India, Mr. Micahel Koch, Chairman - Defense Committee, AMCHAM and Vice President, Boeing India Defense, Space & Security, Mr. Jagmohan Singh, Regional Director - India, Sri Lanka, Maldives, Lockheed Martin and Ms. Sheema Vohra, Managing Director - India, Brand USA



(L-R) Mr. Krish Iyer, Chairman, AMCHAM and President & CEO, Walmart India, Mr. Gilbert Kaplan, Under Secretary of Commerce for International Trade, U.S. Department of Commerce, Ms. Diane Farrell, Deputy Assistant Secretary for Asia, U.S. Department of Commerce and Ms. Ranjana Khanna, Director General CEO, AMCHAM



MUMBAI

Western Region Committee Meeting

The 2nd meeting of AMCHAM's Western Region Committee (WRC) 2018-2019 was held on Thursday, 12th July 2018. The meeting commenced with opening remarks by Ms. Surabhi Wahal, Regional Director -Western Region, AMCHAM India and welcome addresses by Mr. Mahesh Krishnamurti, Chairman – Western Region, AMCHAM and Managing Director, RGP India. Ms. Kaku Nakhate, Vice Chairperson, AMCHAM and Country Head, Bank of America N.A. shared an insightful update

of the successful annual door knock to Washington DC. Committee members actively discussed agenda points including forthcoming initiatives. Some of the key points of discussions were the visits to Dow India Technology Center, CSR event on 'Monitoring & Measuring Impact of CSR Programs,' tour of Jawaharlal Nehru Port Trust, a high profile roundtable meeting in Pune in partnership with the U.S. Consulate in Mumbai, and last but not least, AMCHAM's Western Region signature event.

Supply Chain and Logistics Committee Meeting and Presentation on Authorized Economic Operator

On 18th July 2018, AMCHAM's Supply Chain and Logistics Committee organized a Learning & Sharing (L&S) Session on 'Authorized Economic Operator' followed by a committee meeting. The meeting commenced with opening remarks by Ms. Surabhi Wahal, Regional Director - Western Region, AMCHAM, followed by welcome remarks by Mr. Kumar Kandaswami, Chairman – Supply Chain and Logistics Committee and Partner, Deloitte Touche Tohmatsu India Pvt. Ltd. As part of the committee's L&S initiative a presentation on 'Authorized Economic Operator (AEO) – A Tool For Efficiency In International

Trade' was made by Mr. Prashant Deshpande, Partner, Deloitte Haskins & Sells LLP and Mr. Himanshu Tewari, Partner, Deloitte Haskins & Sells LLP. The presentation highlights included benefits and features of the AEO program, stakeholders interests and AEO - readiness assessment framework. The presentation was followed by an active discussion by members on the SCL survey, visit to the Dow India Technology Centre and ideation on forthcoming events. The meeting concluded with closing remarks by Mr. Kandaswami.

Interactive Session on Monitoring and Measuring the Impact of CSR Programs: The Concept and Application of Social Return on Investment (SROI)

On 31st July, AMCHAM India in partnership with TechnoServe India, organized an interactive session 'Monitoring and Measuring the Impact of CSR Programs: The Concept and Application of Social Return on Investment (SROI).' The initiative which is part of 'AMCHAM's Western Region - CSR Series' was an engaging platform of experience sharing and learning with experts. The meeting began with opening remarks by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM India, followed by a welcome address and setting of the stage by Mr. Punit Gupta, Country Director, TechnoServe India. Mr. Tim McLellan, COO, TechnoServe Inc. made the keynote address which entailed a detailed

insight into TechnoServe's model of measuring impact, the needs and challenges faced, the concept of ROTI, SROI and TechnoServe's Corporate Measurement Approach. Mr. Punit Gupta further shed light on the subject with examples of TechnoServe's projects in India.

Mr. Saleem Khan, CEO, United Way of India, through his presentation spoke about the approach to calculating SROI practiced by United Way and highlighted the initiative of Generation United which offers programs for disconnected Indian youth who face a range of challenges. The project aims at engaging with youth, skilling them and providing employment opportunities. He also highlighted the challenges faced in calculating





SROI as well as innovative solutions to address gaps across the skilling value chain to improve outcomes.

As part of experience sharing Ms. Imrana Khera and Dr. Neeta Rao from USAID shared best practices and challenges of CSR projects. The forum saw active discussions by participants. The session concluded with a vote of thanks and concluding remarks by Mr. Abhijit Yadav, Director, BRG Consulting (India) Pvt. Ltd.



Members at an interactive session on 'Monitoring and Measuring the Impact of CSR Programs: The Concept and Application Of Social Return on Investment (SROI)

Western Region Committee Meeting

The 4th meeting of AMCHAM's Western Region Committee (WRC) 2018 - 2019 was held on Monday, 20th August 2018. The meeting commenced with opening remarks by Ms. Surabhi Wahal, Regional Director - Western Region, AMCHAM India and welcome address by Mr. Mahesh Krishnamurti, Chairman -Western Region, AMCHAM and Managing Director, RGP India. Committee members actively discussed agenda points which included updates and next steps towards

the upcoming exclusive interactive discussion with Ambassador Kenneth I. Juster and senior representatives of U.S. companies in India scheduled to be held on 26th September in Pune and AMCHAM's WR signature event 2018 - 'Opportunity in Volatility' which is scheduled to be held on 6th December in Mumbai. The meeting concluded with Mr. Krishnamurti thanking committee members present for their participation and support.

Industry Visit to Dow India Technology Centre – An Initiative of the Supply Chain & **Logistics Committee**

On 23rd August 2018 AMCHAM's Supply Chain and Logistics Committee organized an industry visit to Dow India Technology Centre in Navi Mumbai as part of it's Sharing and Learning Initiative. The day began with opening remarks by Ms. Surabhi Wahal, Regional Director - Western Region, AMCHAM, followed by welcome remarks by Mr. Milind Tailor, Co-Chairperson - Supply Chain & Logistics Committee, AMCHAM, and

Head of Indirect Procurement & Electronic Security Asia Pacific, Diebold Nixdorf Private Limited. Mr. Alok Gautam, Country Logistics Leader - Supply Chain Operations, Dow Chemical International Pvt. Ltd., through a brief address, set the stage for the presentation, showcase and tour of Dow India's state-of-the-art technology centre.

Before embarking on a tour of the centre, Mr. Padmadas



Nair, R&D TSND Leader, Dow Chemical International Pvt. Ltd. shared a presentation that highlighted the various capabilities of the facility that encompassed the various businesses of Dow – industrial solutions, consumer solutions, coating materials, packaging and speciality plastics, polyurethanes and core R&D groups like materials engineering centre, engineering and process science and analytical science. Mr. Nair shed detailed

insight into the queries that participants had during the interactive Q&A session.

With protective gear on, the participants were then ushered on a visit to the various laboratories within the facility. With highly skilled R&D professionals at the centre, the Dow India Technology Centre was indeed a world class facility providing cross industry solutions and offers. The event was well attended.



AMCHAM's Supply Chain & Logistics Committee members at Dow India Technology Centre in Navi Mumbai as part of it's Sharing and Learning Initiative

Informal Discussion on Regulatory Policy and Economic Risks Ahead

On Thursday, 30th August 2018, AMCHAM India in partnership with FTI Consulting, organized an informal discussion on 'Regional Policy and Economic Risks Ahead.' The event began with a welcome by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM India. Mr. Amrit Singh Deo, Managing Director, Strategic Communications, FTI Consulting, through his introductory remarks set the context of geo-political and economic realities, the effects of which India will soon begin to face. In the interactive session that followed Mr. Paul Downie,

Chairman, Asia Pacific Strategic Communications, FTI Consulting, touched upon global trade wars, protectionism, economic sustainability, migration and economic slowdown in large developed countries and the effect that it has on emerging economies. As part of the discussion, participants also shared their views and queries. The event concluded with closing remarks by Mr. Rachid Fergati, Managing Director – Indian Sub-Continent, UPS, who thanked FTI Consulting, AMCHAM and participants for a wonderful discussion.





HYDERABAD

Sports Coordinators Meeting

A meeting of all the Sports Coordinators from the various member companies participating in AMCHAM Sports 2018 was held at the office of Wells Fargo on July 18th, 2018. At this meeting the draws for cricket were done and teams were updated about the rules and regulations for the 12 events being conducted. The Hyderabad Chapter Sports 2018 would begin with cricket on September 16th or 22nd depending on the availability of the grounds and would be conducted every Saturday and Sunday. A total of 31 companies have confirmed their participation.

6th AMCHAM Healthcare Conference – Committee Meeting

The committee meeting for the 6th AMCHAM Healthcare Conference was held on July 30th, 2018 at the office of Medtronic in DLF Gachibowli. The members present finalized the agenda and Ms. Sandya Rodrigues, Regional Director - Hyderabad Chapter, AMCHAM, informed

members that the need to raise sponsorship towards this to make it self-sufficient. It was decided to get convenient date and time for all the panellists to connect. The next meeting was slated for August 20th, 2018 at the office of Medium Consulting.

Hyderabad Chapter Executive Committee Meeting

AMCHAM's Hyderabad Chapter Executive Committee, under the Chairmanship of Mr. Shashidhar Reddy, Chairman - Hyderabad Chapter, AMCHAM, met at the office of UTC on August 14th, 2018. The programs for August to December were discussed and Hyderabad

Chapter Sports 2018 entries received along with the sports budget were also discussed. The committee was updated on the progress of the Healthcare Conference slated to be held on September 28th.

6th AMCHAM Healthcare Conference Committee Meeting

On August 20th, 2018, a meeting of the 6th AMCHAM Healthcare Conference Committee was held at the office of Medium Consulting, knowledge partner for the event. The panellists and keynote speakers for the event were finalized. The theme of the conference was decided as 'Changing Landscape in Healthcare: Challenges & Opportunities.' The conference is slated to be held on

September 28th, 2018 at the Westin Hyderabad. It is a full day conference covering the aspects of 1) delivery creating right healthcare delivery models, 2) innovation disrupting conventional business models, 3) investments - balancing profitability and affordability and 4) skilling human resources the unfulfilled gap.

Session on Transfer Pricing and GST

AMCHAM's Hyderabad Chapter organized a session on 'Transfer Pricing and GST' with Deloitte at the Westin Hyderabad on August 28th, 2018. The session commenced with GST wherein Mr. Amit from Deloitte spoke on the credit concerns and advance ruling and audit under GST. He touched upon the input tax credit - latest amendment in law, conditions for availing credit and other conflicting issues. He also spoke on the impact of GST on common functions performed at HO. On the topic of GST audit, he spoke on the reporting requirements and the various forms. This was an interactive session, where queries by the audience were answered. The next session



was on transfer pricing which was led by Mr. Rajeshwar from Deloitte. He spoke on the recent development in transfer pricing including MAP and APA and impact of

Ind-AS on transfer pricing. The session concluded with a time of networking over high tea.





6th AMCHAM Healthcare Conference - Committee Meeting

A committee meeting for the 6th AMCHAM Healthcare Conference was held on September 6th, 2018 at the office of West Pharma in Begumpet. Members present finalized the agenda and made minor changes and Ms. Sandya Rodrigues, Regional Director – Hyderabad Chapter, AMCHAM requested members to support the event with sponsorship. It was decided that the webpage

would be uploaded on the AMCHAM website to market the conference so that people could register for the event. Creatives to be shared on social media to promote the event were discussed. The full day conference is scheduled to be held on September 28th, 2018 at Westin Hyderabad.





KOLKATA

Inauguration of Bengal Silicon Valley Hub

The Chief Minister of West Bengal, Ms. Mamta Banerjee, laid the foundation stone at the Bengal Silicon Valley IT Hub on August 13th in Kolkata. The strategy of the Information Technology and Electronics Department of the state government was to create a futuristic test-bed for South Asia's unique needs while building a solid R&D capacity aimed at ensuring competition and a talent center in the near future. In a recent initiative, the Government of West Bengal has decided to set up an exclusive Bengal Silicon Valley Hub, a technology hub in the technology-rich Sector-5 and Rajarhat ecosystem of Kolkata, resembling Silicon Valley in California. The Bengal Silicon Valley Hub

will be spread over 100 acres of land at the center of technology Rajarhat - Sector 5, Kolkata and is proposed to provide Infrastructure as a Service (laaS) in a unique setting that will provide co-working spaces, innovation lab, R&D centre and a creative environment that will be at par with any global set up. Members of the IT community, including AMCHAM members, were invited to attend this prestigious event. Amazon Internet Services, Genpact, Accenture and Cognizant were amongst some of the companies who have committed to increasing their foot print in the state.



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BANGALORE

Meeting with Ambassador Kenneth Juster, U.S. Ambassador to India

Ambassador Kenneth Juster met with the AMCHAM members on May 30th, 2018, at the J.W. Marriott. Mr. Iqbal Sait, Chairman – Karnataka Chapter, AMCHAM and Head of EMEA Operations, Saggezza Inc., welcomed the Ambassador to Bengaluru and gave a brief introduction of the Karnataka Chapter. Consul General Robert Burgess of the U.S. Consulate Chennai introduced the

Ambassador. On the occasion, Ambassador Juster spoke on the growing trade ties between India and the U.S. He answered questions from the audience ranging from U.S. – India technology transfer, to visa challenges, to American Citizen Services. The session concluded with the Chief of the Consular Section, Mr. Kent May, conducting an interactive session with the audience.





Chief, U.S. Consulate General Chennai





Karnataka Chapter Committee members with Mr. Kent May, Consular Section Chief, U.S. Consulate General Chennai in Bengaluru

Breakfast Meeting with a Delegation from the House Committee on Energy and Commerce: Ms. Mary Martin, Chief Counsel, Mr. Brandon Mooney, Deputy Chief Counsel and Mr. Rick Kessler, Senior Advisor and Staff Director for Energy and Environment

AMCHAM's Karnataka Chapter hosted members of the U.S. congressional staff delegation on August 16th, 2018 at a breakfast meeting in Bengaluru. The delegation included officials from the House Committee on Energy and Commerce, Ms. Mary Martin, Chief Counsel, Mr. Brandon Mooney, Deputy Chief Counsel and Mr. Rick Kessler, Senior Advisor and Staff Director for Energy and Environment. The broad areas of discussion were energy, advanced R&D, manufacturing and data centers. Mr. Naresh Shah, President, Hewlett Packard India

Software Operation Pvt. Ltd. chaired the meeting on behalf of AMCHAM. The other AMCHAM attendees included Mr. Amit Sharma, COO, IBM India, Mr. Bala Bharadvaj, Managing Director, Boeing Research & Technology – India, Mr. Mariasundaram Antony, General Manager, Engineering India Operations, GE Power, Mr. Sudhansu Panigrahi, Center Head, GM & Center Head – Bangalore, UST Global and Mr. Sunil Manikath, Senior Vice President, Head – Technology Platform, Wells Fargo.



Karnataka Chapter members at a breakfast meeting with a delegation from theHouse Committee on Energy and Commerce, Ms. Mary Martin, Chief Counsel, Mr. Brandon Mooney, Deputy Chief Counsel and Mr. Rick Kessler, Senior Advisor and Staff Director for Energy and Environment





CHENNAI

Breakfast Meeting on the Changing Landscape on Accounting for Leases

AMCHAM's Tamil Nadu Chapter breakfast meeting for July was held on the 24th in Chennai on the 'Changing Landscape on Accounting for Leases' featuring guest speaker Mr. Sandip Khetan, Partner, Assurance - EY. Mr. Sandip Khetan set the context for the meeting by saying that the international statutory bodies responsible for financial accounting have decided to put the leash on leasing. The Institute of Chartered Accountants of India recently issued a new accounting standard - IndAS 19 on leases. The EY presentation detailed the various challenges and solutions in the new accounting standards that must be followed. The new leasing standards will pose a number of challenges for businesses with a substantial number of operating leases even before the effective date.

IFRS 16 - leases (applicable from January 1st, 2019) will change the accounting treatment of leases significantly and will require lessees to recognize assets and liabilities for most leases on their balance sheet at present value of lease payments. This will result in higher EITDA as the lease expense will now be split as amortization and interest cost in the statement of profit and loss.

The key challenge for lessees will be identifying all the lease arrangements that exist and gathering all the required data to get the leases to the balance sheet. The new standard will affect many activities across the organization like procurement, IT, internal audit and finance functions. Since inventory of all leases has to be created on transition, significant changes to systems and processes may be required. There are some impacts which cannot be quantified yet like changes to the tax treatment of leases until the tax department comes up with regulatory guidance.

The new lease standard under US GAAP (ASC 842) is also applicable from January 1st, 2019 for public business entities (January 1st, 2020 for other entities). The 'Day 1' accounting for leases under US GAAP (ASC 842 -Leases) is similar to IFRS 16 where most of the leases are recognised in the balance sheet. However, there are significant differences in 'Day 2' accounting. The major difference is that under ASC 842, lessee is still required to classify the leases as either operating lease or finance lease and the operating leases expense will continue to be straight lined in the income statement.

In a nutshell, the above changes will pose a significant challenge for companies reporting under both IFRS and US GAAP. In summing up, it is important for all corporate business houses to first get an inventory of all leases that they have, both financial leases and operating leases. This would be the first step and this is the biggest challenge. The meeting came to an end with an interactive session with all the participants.

Breakfast Meeting – Protection of Life and Property in Chennai

AMCHAM's Tamil Nadu Chapter held a breakfast meeting on 'Protection of Life and Property in Chennai' on August 16th, 2018 at Hotel Westin Velachery. Mr. Rajan Aiyer, Vice Chairman - Tamil Nadu Chapter, AMCHAM and Managing Director, Trimble Information Technologies, chaired the meeting which featured guest speaker Dr. A. K. Viswanathan IPS, Additional Director General of Police & Commissioner of Police, Chennai.

The meeting began by Mr. Rajan Aiyer welcoming participants and Commissioner Viswanathan, followed by members introducing themselves and their companies.

At the outset, members were informed that the perception of the state of Tamil Nadu as a place where violence or emotional outbursts follow the death of a mass leader had to change. In the recent past, two political leaders both of whom served as Chief Minister and with mass following, had passed away. Though several lakhs of people from across the state descended on Chennai, there was no violence, no destruction of public or private property and no innocent life was lost. So, it has been well established that Chennai and the state of Tamil Nadu maintains peace and public order during any crisis.





The Commissioner began his address by thanking AMCHAM for inviting him to speak to members on policing in Chennai. He said that Chennai City Police jurisdiction spreads over 1,000 sq km with a population of 12 million and a police force of 22,500 officers, men and women. The Commissioner said that to maintain law and order and for crime prevention and detection, the city has 135 police stations and 35 all women police stations (AWPS). Officers at these stations are only allowed to respond to certain crimes, such as psychological violence, domestic violence, family violence, as well as specific types of threats and sexual violence. Besides that, the city has Special Armed Police units, white collar crime units, cyber-crime units, etc.

Dr. Viswanathan stated that in order to keep Chennai safe, there was constant patrolling of all areas by foot, motorcycle, jeeps and vans. The response time for distress calls is between 2-5 minutes. He said the focus was to reach out to the public and attend to complaints. Under his watch, all officers are available between 8:00 am and 11:00 pm. He also said that officers have a fixed time when they remain at their offices or police stations to meet with the public who seek police assistance.

The Commissioner was happy to state that there has been no labour related incidents in Chennai city, while there has been public agitations related to Jallikattu, NEET, Cauvery water etc, which was managed well. The major concern that the police have in the city was that of chain and mobile phone snatching by motorcycle borne robbers. Visible patrolling has been introduced as a preventive measure. The Commissioner said that the National Crime Records Bureau has ranked Chennai as the safest city for women in the country.

The other major problem on Chennai's roads is the menace of driving/riding under the influence of alcohol. To combat this, the Commissioner said that he has introduced a 2 shift night patrolling roster for officers and men who conduct vehicle checks, DUI tests and night patrolling. The Commissioner said that the city does not have a night life and most restaurants and shops down by 11:00 pm.

The Commissioner said that the city police were often accused of bribe taking and to reverse the trend, he has introduced a system of cashless spot fine payments, where a motorist who is caught breaking the law can pay on the spot using his credit card, debit card and obtain a receipt. Alternatively, the motorist can also pay at the post office or at court. The traffic police also counsel motorists on the adverse effects of DUL

One of the major policy initiatives introduced by Commissioner Viswanathan was to bring the entire city under CCTV coverage. He said that close to 100,000 CCTV cameras have already been installed across the city. The Commissioner and his team of officers are appealing to all resident associations/societies, commercial establishments and business houses to install CCTV cameras in their premises with at least one camera focusing on the road. The Commissioners said that the government too will pitch in by installing CCTV cameras at road intersections and places where public movement is high. This drive is set to be accomplished soon making Chennai the first city in India to have 100% CCTV coverage.

In a bold move, the Commissioner announced his mobile phone number and said that the public can reach him 24×7 and it would be best to send him a WhatsApp message and expect a quick response from the top cop in the city. The Police Commissioner's mobile number is 9444000029.

While talking about how the police have to keep up with technology and clever modus operandi of the criminals, the Commissioner said that with cheap air fares, criminal gangs fly down to Chennai by an early morning flight, indulge in chain snatching at about 4 to 5 places and return by the evening/late night flight with a booty of over Rs. 10 lakh. The Commissioner also said that the police have been able to solve many crimes by analyzing the mobile phone records of criminals and victims and have successfully solved many crimes. Recent media reports state that the criminals have now resorted to using high end walkie-talkie phone sets to avoid detection. Yet another challenge the Chennai Police will soon find ways to beat.

A very useful interactive session followed the talk by the Commissioner and many AMCHAM members have committed to use their CSR funds to install CCTV cameras. The Commissioner responded that he would get his officers to contact the company and take this forward. The Commissioner said that it was left to the company to select the number of CCTV cameras, areas to be covered



and the brand of the equipment to be procured by the company. The police would lend whatever assistance is required.

The meeting ended with Mr. Rajan Aiyer thanking the Commissioner for addressing AMCHAM members and highlighting the various nuances of policing in a metropolitan city.



Participants in the breakfast meeting on 'Protection of Life and Property in Chennai'



(L-R) Mr. Aubrey Daniels, Regional Director - Tamil Nadu Chapter, AMCHAM, Dr. A. K. Viswanathan IPS, Additional Director General of Police & Commissioner of Police, Chennai and Mr. Rajan Aiyer, Vice Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, Trimble Information Technologies

AMCHAM Welcomes New Members

Corporate Members



Mr. Michael HarringtonManaging Director
Mintz Group



Mr. Parag Kamlakar Kulkarni Managing Director A.O. Smith India Water Products Private Limited



Mr. K.S.S. PanikarPresident
Venture Lighting India Limited



Mr. Vishal TibrewalSr. Head of Finance and Company Secretary
Forever Living Imports India Private Limited



Mr. Arijit SenSenior Director, Government Affairs
Flextronics Technologies India Pvt. Ltd.



Mr. Vilas Vaman Dhavale Managing Director Lord India Pvt. Ltd.



Mr. Ajay GuptaDirector
Sunrider India Private Limited



Mr. Harshad Naik Managing Director, Indian Sub-Continent Huntsman International India Pvt. Ltd.

Additional Members



Mr. Hari VasudevVice President – Technology
WM Global Technology Services India Private Limited



Mr. Rohit Khatri Executive Director J.P. Morgan Chase Bank N.A.



Mr. Rajesh Harishchandra GandhiPartner
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AMERICAN CHAMBER OF COMMERCE IN INDIA

Established in 1992, the American Chamber of Commerce in India (AMCHAM India) is an association of American business organizations operating in the country.

AMCHAM India has around 500 members, spread across nation. The Chamber enjoys a close relationship with the U.S. Embassy, supports its objectives and helps in fulfilling them. The incumbent U.S. Ambassador to India is the Honorary President of AMCHAM.

Mission

AMCHAM's principal objectives are to:

Promote activities that encourage and stimulate investment by U.S. companies in the country.

- Support the business operations of its members.
- Encourage bilateral trade between India and the U.S.

These primary objectives are fulfilled

- Providing a forum for U.S. based business organizations discuss and identify common issues, economic and commercial interests in India and /or the U.S.
- Instituting Sectoral Committees which implement the primary objectives in their respective sectors.
- policies Reviewing procedures in various sectors that affect the members as well as growth of foreign direct investment.

Affiliations

AMCHAM is affiliated to the following Chambers:

- Chamber of Commerce of U.S.A in Washington, D.C.
- Asia Pacific Council of American Chambers of Commerce (APCAC)
- AMCHAM's in other countries.

Regional Chapters

AMCHAM's National Secretariat is based in New Delhi with six Regional Chapters in Bengaluru, Chennai, Delhi, Hyderabad, Kolkata and Mumbai.

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