



AMCHAM Update



AMCHAM - The Voice of American Business in India

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AMCHAM's 2019-2020 National Executive Board with Shri Pranab Mukherjee, Hon'ble Former President of India, the chief guest at the 27th AGM

HIGHLIGHTS

- 27th Annual General Meeting
- TB Pledge: Workplace and Corporate Social Responsibility Initiative
- Interactive Roundtable on 'Cyber Intelligence – at the Forefront of Cyber Tech'
- Interactive Learning and Sharing Session on 'India Inc. – Preparedness For Industry 4.0' – an initiative of the Supply Chain & Logistics Committee
- Interactive Session with Consul General Patti Hoffman, U.S. Consulate General Kolkata



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*Source: Based on Dell Internal Analysis, August 2017

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Mr. Phil Shaw
Chief Executive
Lockheed Martin India

Vice Chairpersons

Ms. Kaku Nakhate
President & Country Head
(India)
Bank of America N.A.

Mr. Sanjay Koul
Chairman & Managing Director
Timken India Limited

Hon. Secretary & Treasurer

Mr. Atul Dhawan
Chief Strategy Officer
Deloitte Touche Tohmatsu
India LLP

Immediate Past Chairman

Mr. Krish Iyer
President and CEO
Wal-Mart India

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Ms. Rekha M. Menon
Chairman and Senior
Managing Director
Accenture in India

Mr. Sanjay Bhutani
Managing Director - India &
SAARC
Bausch & Lomb India

Mr. Ravinder Dang
Managing Director
Baxter (India)

Mr. Salil Anil Gupte

President
Boeing India

Mr. Ramkumar Ramamoorthy
Executive Director, India
Cognizant Technology Solutions

Mr. Rajesh Janey
President & Managing Director-
Enterprise India
Dell EMC

Mr. Som Satsangi
Managing Director
Hewlett Packard Enterprise
India

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MD and RGM India
& South Asia
IBM India

Mr. Arun M. Kumar
Chairman and CEO
KPMG in India

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Vice President – Engineering
Qualcomm India

Mr. Abhishek Tomar

Managing Director
S&P Capital IQ (India)

Mr. Iqbal Sait
Head of EMEA Operations
Saggezza India

Mr. Debdas Sen
CEO
TCG Digital Solutions

Mr. Rajan Aiyer
Managing Director –
Trimble India & SAAARC
Region
Trimble Information
Technologies India

Honorary Members

Mr. J. Robert Garverick
Minister Counselor for
Economic, Environment,
Science and Technology
Affairs
U.S. Embassy

Ms. Aileen Nandi
Minister Counselor
for Commercial Affairs
U.S. Embassy

Special Invitees

Mr. C.R. Dua
Chairman
Dua Associates

Mr. Luca Visini
Managing Director
Eli Lilly and Company
Indian Sub-Continent



Chairman's message

I am honoured to be elected as the Chairman of AMCHAM India for the year 2019-20 at its recently concluded 27th Annual General Meeting in New Delhi. The chamber is well positioned to partner with the Indian and the United States governments to help realize the full potential of U.S.-India cooperation in the coming years. In carrying out my responsibilities as Chairman of AMCHAM, I will be ably supported by the newly constituted board which consists of CEOs of American companies based in India. I hope you will all participate in the activities of the chamber to contribute towards the growth of the Indian economy. I would like to thank my predecessor, Krish Iyer, for steering AMCHAM India and making it the premier organization that has helped businesses in India and the U.S. forge stronger ties.

During the Annual General Meeting, AMCHAM released a coffee table book on 'Investing in People – Changing Lives: U.S. Companies in India.' This book showcases a glimpse of the ecosystems U.S. companies are creating in India by increasing farmers' income, reskilling for the future of work, cultivating mutual understanding and awareness on useful topics, training their employees, providing otherwise unaffordable medical care, there by striving to improve the quality of as many lives as possible. Through projects and partnerships, U.S. companies are committed to building a better society.

This month there was an exciting turn in the U.S.-India relationship with the visit of U.S. Commerce Secretary Wilbur Ross. Both governments are expanding and balancing their commercial relationship and partnering together to address market access issues, data localization restrictions and high import duties. The issue of price caps on medical equipment and pharmaceuticals was also discussed. Now, the U.S.-Japan alliance is looked at as serving as the cornerstone of peace, security and a foundation for a global partnership for a free and open Indo-Pacific. Some recent joint statements have dwelt on the potential for cooperation on initiatives ranging from clean energy to innovation to further build on the strategic partnership.

The bilateral trade between both nations was at \$142 billion, an increase of \$16 billion from 2017. It was reported that India's foreign direct investment to the U.S. equalled \$13.1 billion, however, the country's FDI to India was more than \$44 billion¹. It has been predicted by the International Monetary Fund (IMF) that India will grow at 7.3% in 2019 and 7.5% in 2020, reinforced by the constant recovery of investment and robust consumption, making India the fastest growing economy².

I now look forward to leading our upcoming AMCHAM annual door knock delegation to Washington DC where we are aiming to meet with numerous lawmakers and key individuals in the U.S. administration who are involved with India on economic matters. Our mission is to help American companies to operate efficiently and compliantly, to facilitate the ease of doing business in India and to advocate for our members' issues.

Phil Shaw

Chairman, AMCHAM

¹<https://www.bloomberqint.com/business/us-wants-india-to-eliminate-trade-barriers-expects-new-govt-to-address-issues>

²<https://timesofindia.indiatimes.com/business/india-business/india-to-grow-at-7-3-in-2019-and-7-5-in-2020-imf/articleshow/68797631.cms>



27th Annual General Meeting

AMCHAM INDIA: ENHANCING U.S.-INDIA ECONOMIC PARTNERSHIP

The 27th Annual General Meeting of the American Chamber of Commerce in India was held on April 26th, 2019 at the Hotel Leela Palace, Chanakyapuri, New Delhi. The theme of the event was 'AMCHAM India: Enhancing the U.S.-India Economic Partnership.' The meeting was chaired by Mr. Krish Iyer, Chairperson, AMCHAM India and President & CEO, Walmart India.

Ms. Ranjana Khanna, Director General CEO, AMCHAM, welcomed participants and presented the Annual Report. She highlighted the important events organized by AMCHAM during the year. The Annual Report was unanimously adopted.

Mr. Krish Iyer, in his opening remarks, said that he it was an honour for him to be the chairperson for AMCHAM India for the past year and during his tenure he had seen the U.S.- India relationship strengthening of the strategic and defense ties and bilateral trade and the first U.S.-India 2+2 Dialogue, the U.S.-India Commercial Dialogue and the reconstituted U.S.-India CEOs Forum.

The Chairperson thanked Ms. Ranjana Khanna and the secretariat for organizing a wonderful AGM and for the efforts put in throughout the year. He also thanked all board members for sharing his responsibility and he thanked Mr. Robert Garverick and Ms. Aileen Nandi of the U.S. Embassy for their great support.



Mr. Atul Dhawan Honorary Secretary and Treasurer presented the audited accounts of AMCHAM for the year 2018-19 for adoption and it was approved by Mr. Phil Shaw, Chief Executive – India, Lockheed Martin India and seconded by Sanjay Kaul, Chairman & Managing Director, Timken India Limited. Ms. Ranjana Khanna placed the following resolution for appointment of M/s. Walker Chandiok & Co. LLP, Chartered Accountants as the Statutory and Tax Auditors of the American Chamber of Commerce in India for the financial year 2019-20, which was duly approved by Mr. Atul Dhawan, Chief Strategy Officer, Deloitte India and seconded by Mr. Karan Bajwa, Managing Director, IBM India.

Ms. Ranjana Khanna announced the composition of the National Executive Board of AMCHAM for 2019-20.

Elected Members

1. **Ms. Rekha M. Menon**, Chairman and Senior Managing Director, Accenture in India
2. **Mr. Sanjay Bhutani**, Managing Director - India & SAARC, Bausch & Lomb India
3. **Mr. Ravinder Dang**, Managing Director., Baxter (India) Pvt. Ltd.

4. **Mr. Salil Gupte**, President, Boeing India
5. **Mr. Rajesh Janey**, President & Managing Director - Enterprise India, Dell EMC
6. **Mr. Atul Dhawan**, Chief Strategy Officer & National Leader, Brand and Communications, Deloitte Touche Tohmatsu India LLP
7. **Mr. Som Satsangi**, Managing Director, Hewlett Packard Enterprise India
8. **Mr. Arun M. Kumar**, Chairman and CEO, KPMG in India
9. **Mr. Phil Shaw**, Chief Executive, Lockheed Martin India Private Limited

Nominees of Regional Chapters

Location	Chairman	Representative
Bengaluru	Mr. Sanjay Koul Chairman & Managing Director Timken India Limited	Mr. Iqbal Sait Head of EMEA Operations Saggezza India Pvt. Ltd.
Chennai	Mr. Rajan Aiyer Managing Director – Trimble India & SAAARC Region Trimble Information Technologies India Pvt. Ltd.	Mr. Ramkumar Ramamoorthy Executive Director, India Cognizant Technology Solutions
Delhi	Mr. Karan Bajwa MD and RGM India & South Asia IBM India Pvt. Ltd.	Mr. Palash Roy Chowdhury Managing Director - Pratt & Whitney United Technologies Corporation India Pvt. Limited
Hyderabad	Mr. Shashidhar Reddy Vice President - Engineering Qualcomm India Pvt. Ltd.	Mr. Abhishek Tomar Managing Director S&P Capital IQ (India) Pvt. Ltd.
Kolkata	Mr. Debdas Sen CEO TCG Digital Solutions Pvt. Ltd.	Mr. Gulshan Kumar Sachdev Managing Director Quaker Chemical India Limited
Mumbai	Ms. Ursula Thakkar Managing Director, South Asia Lubrizol Advanced Materials India Pvt. Ltd.	Ms. Kaku Nakhate President & Country Head, India Bank of America N.A.

Immediate Past Chairperson:

Mr. Krish Iyer, President & CEO, Walmart India

Honorary Members:

Mr. J. Robert Garverick, Minister Counselor for Economic Affairs and Environment, Science and Technology, U.S. Embassy

Ms. Aileen Nandi, Minister Counselor for Commercial Affairs, U.S. Embassy

The statutory AGM concluded with the presentation of 10 years' service recognition awards to Mr. L.N. Agarwal and Mr. Chittaranjan Das by Mr. Arun M. Kumar, Vice Chair, AMCHAM and Chairman & CEO, KPMG in India.

Inaugural Session

The inaugural session of AMCHAM's AGM began with welcome remarks and an introduction of the esteemed speakers by Ms. Ranjana Khanna, Director General CEO, AMCHAM India, followed by opening remarks by Mr. Krish Iyer, Chairperson, AMCHAM and President & CEO, Walmart India. In his remarks he touched upon the shared values and similar challenges that both countries faced and reaffirmed the strides in the U.S.-India partnership in defense. Mr. Iyer talked about how U.S. companies have made significant commitments in India through aerospace, defense, financial services, banking and e-commerce. He thanked the U.S. Embassy for all their efforts to support U.S. industry in India.

Ambassador Kenneth I. Juster, U.S. Ambassador to India delivered the keynote address, in which he recognized the hard work put in by the American business community to strengthen the U.S.-India economic partnership. He also talked about the importance for both countries to play a role in the Indo-Pacific.



Ambassador Kenneth I. Juster delivering the keynote speech during the inaugural session

Ambassador Dr. S. Jaishankar, former Foreign Secretary, GOI, in his address, explained the transformation of Indo American relations over the last twenty years and emphasized the change in mindset was visible on the economic side. In reflecting on the causes of the transformation of the relationship he outlined the end of the Cold War which expanded political and security partnerships. He also touched upon the removal of geo political differences and the larger societal feelings between countries, such as the Indian diaspora in the U.S., that has resulted in increasing appreciation. Ambassador Jaishankar discussed how digitization was central to India's growth process and how a new equilibrium would emerge in different sectors.



Ambassador Kenneth I. Juster looking at the photo exhibition of AMCHAM's coffee table book 'Investing in People - Changing Lives: U.S. Companies in India'



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ambassador Dr. S. Jaishankar, former Foreign Secretary, Ambassador Kenneth I. Juster, Mr. Krish Iyer, Chairperson, AMCHAM and President & CEO, Walmart India and Mr. Arun M. Kumar, Vice Chair, AMCHAM and Chairman & CEO, KPMG in India

Ms. Ranjana Khanna released AMCHAM's coffee table book 'Investing in People – Changing Lives: U.S. Companies in India' which showcased the stories of how our members impact people pan India, whether through training, re-skilling, education, medical assistance, women's empowerment initiatives, encouraging entrepreneurship or CSR endeavours across multiple sectors. The photo exhibition of the same was displayed in the prefunction area.

Ambassador Juster, Ambassador Jaishankar and Mr. Arun M. Kumar, Vice Chair, AMCHAM and Chairman & CEO, KPMG in India, released the book which would be presented to the new government to showcase the good work done by U.S. companies.

Mr. Arun M. Kumar thanked both Ambassadors for their optimistic messages and emphasized that trade and investment was strong between both countries. He talked about how critical it was to integrate supply chains and participate in India's strategic infrastructure development.

Industry 4.0: Smart Manufacturing

The next session 'Industry 4.0: Smart Manufacturing' featured a keynote address by Mr. Ramesh Abhishek, Secretary, Department for Promotion of Industry and Internal Trade. Mr. Som Satsangi, Managing Director, Hewlett Packard Enterprise India, introduced the Secretary and all the panellists. Mr. Satsangi pointed out how Industry 4.0 would humanize machines and usher in AI thus having the potential to change the way we live and work. He set the scene to focus on three themes, feasibility of smart manufacturing in India, developing smart manufacturing and the scalability of it.

In his keynote address, Mr. Ramesh Abhishek mentioned that the Government of India has worked hard to make India investor friendly and thanks U.S. companies for their support. He was hopeful that some of the challenges that



Mr. Ramesh Abhishek, Secretary, Department for Promotion of Industry and Internal Trade, delivering the keynote speech during 'Industry 4.0: Smart Manufacturing'

remain could be faced with the latest technology and modernization. The manufacturing sector was 17% of the GDP. He talked about how industry 4.0 could benefit India and how larger companies could help smaller companies adapt technologies. He requested industry to provide inputs on skilling and reskilling.

Mr. Som Satsangi moderated the session with panellists: Mr. Salil Gupte, President, Boeing India, Mr. Amit Bansal, Co-Chair – Manufacturing Committee, AMCHAM and Managing Director, Corning India and Mr. Sudhir Shenoy, CEO, Dow Chemical International.

Mr. Sudhir Shenoy talked about the substantial progress that India has made in the past few years. He mentioned that standards and regulations were a challenge, that internal standards were compliant but often not in line with government standards. Nowadays everything can be done digitally making it is easy to detect violations, but it doesn't always work in the real world, hence, he noted, upgrading the acts and policies to make it 4.0 relevant was important. Mr. Shenoy said Dow has the world's largest engineering capability in India and applauded India's intellect and capabilities but the challenge with approvals for operation has persisted.

Mr. Amit Bansal pointed out that one of the challenges of industry 4.0 was data and how to convert data into insights. Some companies have decades of data that they struggle to make use of. He talked about how people would adapt and learn skills to do their job but also how to work with machines. With industry 4.0 some jobs would be lost, some jobs would need reskilling and encourage industry to work closely with academia to ensure classroom lessons were true to the reality of industry.

Mr. Salil Gupte discussed, from a security perspective, how each country varies on how to handle data. He emphasized that the closer partnership between U.S. and India was helpful in unlocking capabilities for smart solutions. He also talked about how smart solutions can help manage the production side to offer customized offerings to customers. He gave an example about how airplanes need individual parts and how smart solutions can the necessary parts at individual locations in the supply chain and provide customers better services without delay.

Secretary Ramesh Abhishek said the government understood the importance of data security and privacy and were working on data privacy laws. He also said that people were ready to adopt technologies and that not adopting technology was not an option. He discussed that reskilling by industries was important and that the government needed to also chip in. He said that investors should be able to know the speed at which approvals come in each state and the government was looking into a way to rank states.

Trade Winds Indo Pacific 2019

Ms. Aileen Nandi, Minister Counselor for Commercial Affairs, U.S. Embassy, gave an overview of Trade Winds Indo Pacific. The 2019 U.S. Commercial Service Trade Winds program would include an Indo-Pacific focused business forum in New Delhi, India consisting of regional and industry specific conference sessions as well as pre-arranged consultations with U.S. Diplomats representing commercial markets throughout the region. It would also feature individual matchmaking based on input from their Commercial Specialists throughout the region, and bring together potential buyers, agents, distributors and joint-venture partners in the following Indian cities on May 8-10: New Delhi, Mumbai, Ahmedabad, Bengaluru, Chennai, Hyderabad, Kolkata.

Reskilling for the Future

The next session 'Reskilling for the Future' featured a keynote by Dr. Sunita Sanghi, Senior Advisor, Ministry of Skill and Entrepreneurship. She discussed the impact of technology in everyday life and how these can be addressed by the ever-changing ecosystem. There was a gap between what industries need and what education has been able to give. The current education system has been producing people with very little industry connect. She emphasized the need of the hour was to have a strong industry institute where industry can shape curriculum or have an industrial partner in the form of an industrial training institute. Industry needs to provide work space to education institutes to have a hands-on understanding on how industries work. Unless and until there is an industry linkage, there will always be a significant gap.

Mr. Karan Bajwa, Managing Director, IBM India, welcomed Dr. Sanghi and all other panellists. The other panellists were Ms. Rekha Menon, Chairman and Senior Managing Director, Accenture in India and Mr. Phil Shaw, Chief Executive - India, Lockheed Martin India.

Mr. Bajwa observed that skills were a top priority for the government and that technology was an enabler for industry while being seen as both a transformative tool and a disruption of employment at the same time. He said there was a huge opportunity to reskill the workforce and this could be ensured by imparting this early in the education system. He mentioned that close to 54% work population who are graduating were found to be unemployable due to skill mismatch and only 10% were certified as a match for the skills they possess. There was a need to put systems in place where people are trained for what they need to possess. Mr. Bajwa said, about 80% children drop out before the tenth standard and before completing their secondary education. While commenting on the labour market being dualistic in nature, he said, on one hand there was an organized centre, while on the other it was difficult to map the skill requirements. Apprentice programs by higher education centres to reskill graduates entering the labour market was a key for success in this direction.



(L-R) Mr. Phil Shaw, Chief Executive - India, Lockheed Martin India, Dr. Sunita Sanghi, Senior Advisor, Ministry of Skill and Entrepreneurship, Mr. Karan Bajwa, Managing Director, IBM India and Ms. Rekha M. Menon, Chairman and Senior Managing Director, Accenture in India

Ms. Rekha Menon mentioned that soft skills were the most critical aspect of training as part of the reskilling process. Building and imparting new skills was hugely imperative and the need of the hour. She said that this was a huge business opportunity because a good share of talent lies in India. The key lies in finding a balance between reskilling and refreshing the workforce. Reskilling remains more important because only a skilled workforce can be refreshed. Though it largely depends on an individual's capabilities, there were areas that need to be automated which would lead to creation of new opportunities. The transition of skills in people shifts from how this could be viewed as an opportunity and not as a job loss with the advent of technology. Creating a platform where skills were needed which highlighted what was already available would be useful. Throwing away the old learning framework and drafting a new one in line with current requirements would be the key to success.

Mr. Phil Shaw felt that the government should incentivize industry for skilling yet on the other hand if this was an individual company's priority then how could it be institutionalized? The SHREYAS initiative by the government was a program conceived for students in degree courses, primarily non-technical, with a view to introduce employable skills into their learning, promote apprenticeship as integral to education and amalgamate employment facilitating efforts of the government into the education system so that clear pathways towards employment opportunities were available to students during and after their graduation. He said that colleges and higher education institutes should introduce apprentice programs and allow people to take courses according to this. When Lockheed Martin began operations in India there were no skilled staff in defense so they needed to train people who could do the job. As a result, Lockheed Martin was successful in creating a skilled ecosystem within the last ten years. In India, the people were a lot younger, eager and created a dynamic workforce of high quality which turned out to be advantageous. Lockheed Martin also encouraged women to attend skills development programs and join industries and continues to work across the country to engage more women in aviation, work with women in villages and bring them into the main workforce.

Ms. Sanghi, in closing stated that there should be one central competency skill level across all states and for that a smart portal has been put in place. When the policy on skills development was drafted the focus was on inclusion. The policy since 2015 was not only on creating demand, but on continued lifelong learning, counselling and mobilizing the youth. Industry should work together with academia to skill labour as per what is needed and essential for their upliftment.

U.S.-India Partnership: The Road Ahead

This session featured a candid conversation between Ms. Indrani Bagchi, Senior Diplomatic Editor, Times of India and former Indian Ambassadors to the U.S. ---- Ambassador Meera Shankar and Ambassador Arun Kumar Singh. While



(L-R) Ambassador Meera Shankar, Former Indian Ambassador to the U.S., Ms. Indrani Bagchi, Senior Diplomatic Editor, Times of India, Ambassador Arun Kumar Singh, Former Indian Ambassador to the U.S.

expressing her views, Ambassador Shankar shared that despite occasional surprises India has managed well with the Trump administration. She stated that the growing strategic partnership was propelled given the increasing converging interest in Asia particularly with how both countries manage the rise of an increasing assertive China. Another area of common concern was terrorism, the intent to reduce and eliminate terrorism.

Both Ambassador Arun Kumar Singh and Ambassador Shankar opined that there was a growing dissonance on the trade and economic front from both countries. On India's position on data localization and e-commerce and GSP, Ambassador Singh stated that similar dialogues were happening in some other countries too and the issue could be addressed keeping in view the interest of each side. On the e-commerce sector it was felt that given the deep base of people involved and the impact on jobs and livelihoods in India, feasible discussions should be sought.

On GSP the opinion was, giving preference to any one country was not recommended and an approach of common policy for trade relations across countries would be best suited. If India makes concessions it would expect concessions from the U.S. too. The view was the best way to work around any challenges was to look at synergies economic and strategic convergence. On the issue of technology and its impact on strategic partnership between the U.S. and India the opinion was that India should take a strategic view of 5G and make choices accordingly since it would have an enormous footprint on a range of related activities. On security relations the view was that the relationship had come a long way but could be strengthened further. It was felt that in the Indo-Pacific area there was growing convergence given the impact of a rising China.

In closing Ms. Bagchi thanked the panelists and said that we were likely to see action in all these areas post the elections and the formation of the new government.

Vision for the Future of the U.S.-India Partnership

For the final session, 'Vision for the Future of the U.S. – India Partnership,' Shri Pranab Mukherjee, Hon'ble Former President of India was the chief guest. At the onset Ms. Ranjana Khanna, Director General CEO, AMCHAM India and Mr. Atul Dhawan, Honorary Secretary & Treasurer, AMCHAM and Chief Strategy Officer, Deloitte Touche Tohmatsu India LLP, warmly welcomed the hon'ble chief guest while expressing the honour and gratitude to him gracing AGM with his presence. Mr. Atul Dhawan spoke of the strategic U.S.-India with a special reference to the increasing bilateral trade and investments of the two countries across both nations. He also mentioned how the Indo-Pacific region has been playing an instrumental role in the much-valued relationship of India and the U.S.

Mr. Krish Iyer, Chairperson, AMCHAM, briefly summarized the day's proceedings and put it in the right context for the benefit of Shri Mukherjee. The discussions through the day brought to light that there exists untold potential in the U.S.-India partnership given the growth in the relationship over the past two decades. India has emerged as the most attractive and the sought-after destination with a lot in common between the largest and the oldest democracies especially the cultural values and transparency. The bilateral opportunities offer not just avenues for economic collaboration but also opportunities for partnering in India's inclusive growth and avenues to work on multilateral platforms.

The Hon'ble chief guest Shri Pranab Mukherjee started by sharing his wonderful journey that started 50 years ago when he entered the magnificent building of the Parliament House. He expressed gratitude to AMCHAM for inviting him to make an address at AGM. He made a special mention of the strong commonalities between the two countries with a few of them being ethics, systems, strong civil society, informative media and responsive citizens. He shared several anecdotes from history and politics which have laid the road map for echoing democratic values and growing relations between the two countries. He shared that since the day of India's independence, the U.S. was the largest investor and technical collaborator with India. There has been huge development since the last three and a half decades particularly since there has been massive liberalization and deregulation in India. He spoke of how he steered the foreign regulation act in the 70's and how nineteen years later he strongly advocated for portfolio investment from foreign companies. He shared his interest to mention these milestones and perceptions with the distinguished members of AMCHAM who presently play an important role in building and fostering a closer relationship between India and the U.S. He also spoke



Shri Pranab Mukherjee, Hon'ble Former President of India

of the specific areas where collaborations have been significant which included healthcare, technology, smart cities, agriculture, infrastructure and energy. He expressed that sustainable growth cannot take place in silos, it should be orderly and inclusive.

The Hon'ble Former President also shared his personal experience and involvement in the landmark signing of the Civil Nuclear Cooperation Agreement with the U.S. He shared another personal anecdote on how quick decision and personal responses took place during the signing of the Defense Framework Cooperation Agreement. In closing he urged the distinguished guests that we must build a positive and proactive cooperation between the two countries which can influence the international scenario to a considerable extent. With much gratitude Ms. Ranjana Khanna thanked the Hon'ble Former President for his valuable address and concluded AGM.



Shri Pranab Mukherjee, Hon'ble Former President of India, with AMCHAM's Secretariat

National Executive Board Members 2019 - 20

Office Bearers

Chairman



Mr. Phil Shaw
Chief Executive
Lockheed Martin India Private Limited

Vice Chairpersons



Mr. Sanjay Koul
Chairman & Managing Director
Timken India Limited



Ms. Kaku Nakhate
President & Country Head (India)
Bank of America N.A.

Honorary Secretary & Treasurer



Mr. Atul Dhawan
Chief Strategy Officer
Deloitte Touche Tohmatsu India LLP

National Executive Board Members 2019 - 20



Ms. Rekha M. Menon
Chairman and Senior Managing Director
Accenture in India



Mr. Sanjay Bhutani
Managing Director - India & SAARC,
Bausch & Lomb India



Mr. Ravinder Dang
Managing Director
Baxter (India) Pvt. Ltd.



Mr. Salil Gupte
President
Boeing India



Mr. Rajesh Janey
President & Managing Director –
Enterprise India, Dell EMC



Mr. Som Satsangi
Managing Director
Hewlett Packard Enterprise India



Mr. Arun M. Kumar
Chairman and CEO
KPMG in India

Regional Chapters

Bengaluru Chairman



Mr. Sanjay Koul
Chairman & Managing Director
Timken India Limited

Bengaluru Representative



Mr. Iqbal Sait
Head of EMEA Operations
Saggezza India Pvt. Ltd.

Chennai Chairman



Mr. Rajan Aiyer
Managing Director – Trimble India & SAAARC Region
Trimble Information Technologies India Pvt. Ltd.

Chennai Representative



Mr. Ramkumar Ramamoorthy
Executive Director, India
Cognizant Technology Solutions

Delhi Chairman



Mr. Karan Bajwa
MD and RGM India & South Asia
IBM India Pvt. Ltd.

Delhi Representative



Mr. Palash Roy Chowdhury
Managing Director – Pratt & Whitney
United Technologies Corporation India Pvt. Limited

Hyderabad Chairman



Mr. Shashidhar Reddy
Vice President - Engineering
Qualcomm India Pvt. Ltd.

Hyderabad Representative



Mr. Abhishek Tomar
Managing Director
S&P Capital IQ (India) Pvt. Ltd.

Kolkata Chairman

Mr. Debdas Sen
CEO
TCG Digital Solutions Pvt. Ltd.

Kolkata Representative

Mr. Gulshan Kumar Sachdev
Managing Director
Quaker Chemical India Limited

Mumbai Chairperson

Ms. Ursula Thakkar
Managing Director, South Asia
Lubrizol Advanced Materials India Pvt. Ltd.

Mumbai Representative

Ms. Kaku Nakhate
President & Country Head, India
Bank of America N.A.

Immediate Past Chairman

Mr. Krish Iyer
President and CEO
Wal-Mart India Private Limited

Honorary Members

Mr. J. Robert Garverick
Minister Counselor for Economic Affairs and
Environment, Science and Technology
U.S. Embassy



Ms. Aileen Nandi
Minister Counselor for Commercial Affairs
U.S. Embassy

Special Invitees

Mr. C.R. Dua
Chairman
Dua Associates



Mr. Luca Visini
Managing Director
Eli Lilly and Company Indian Sub-Continent

DELHI

Defense Committee Meeting

AMCHAM's Defense Committee held a meeting on March 28th in New Delhi. Members discussed best practices and successes from Aero India 2019. The committee discussed the upcoming USG visits and the Government

of India meetings. There was a brief discussion on the recent Ministry of Defence issued guidelines. Members were also updated about the key upcoming AMCHAM events.



Defense Committee Members

Meeting with National War College Students

On April 2nd, 2019, AMCHAM's Defense Committee members from Boeing Defense India, BAE Systems India and Northrop Grumman India interacted with the students and faculty of the National War College during a visit to New Delhi. Mr. Michael Koch, Chairman – Defense Committee, AMCHAM and Vice President, Boeing Defense India, initiated the discussions on behalf of industry. It was a profound session with discussion on U.S. – India relations with respect to defense partnerships. Mid-level and senior military officers who were likely to be promoted to the most senior ranks are selected to study at the War College in preparation for higher staff and command positions. The intense and engaging interaction with experienced members was much appreciated by the officers.



AMCHAM's Defense Committee Members interacting with students from the National War College

Meeting with Mr. Pradeep Singh Kharola, Secretary, Ministry of Civil Aviation

AMCHAM's Aviation Core Committee members called upon Mr. Pradeep Singh Kharola, Secretary, Ministry of Civil Aviation on Friday, 5th April 2019. Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Palash Roy Chowdhury, Chairman – Aviation Committee, AMCHAM and Managing Director, Pratt & Whitney – A UTC company and Mr. Amber Dubey, Co-Chairman – Aviation

Committee, AMCHAM and Partner & Head Aerospace, KPMG, welcomed Secretary Kharola to his new role and updated him of AMCHAM's Aviation Committee and the initiatives and activities being undertaken by the committee. The way forward for the committee, with alignment towards the government's vision, was also discussed.



(L-R) Mr. Ravindra Nirgudkar, President Raytheon India, Mr. Palash Roy Chowdhury, Chairman - Aviation Committee, AMCHAM and Managing Director, Pratt & Whitney - A UTC company, Mr. Pradeep Singh Kharola, Secretary Civil Aviation, Ministry of Civil Aviation, Government of India, Mr. Samit Ray, Director - Government Affairs and Public Policy, United Technologies, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Udaya Arun, Director – Aerospace & Defense, AMCHAM and Amber Dubey, Co-Chairman - Aviation Committee, AMCHAM and Head – Aerospace & Defence, KPMG

TB Pledge: Workplace and Corporate Social Responsibility Initiative

At the U.S. Embassy, the 'TB Pledge: Workplace and Corporate Social Responsibility Initiative' was launched at a reception on April 25th, 2019, in partnership with AMCHAM, CII and USAID. Tuberculosis (TB) is one of the leading infectious killers in India, killing roughly one person every minute. India has the world's largest burden of TB, causing a loss in productivity and draining the Indian economy. At the highest levels, India and USAID have boldly committed to eliminating TB in India by 2025.

AMCHAM fully supported USAID on their TB Pledge initiative aimed to engage the private sector to increase

resources to combat TB, raise awareness of TB as a curable disease and improve TB health outcomes. From AMCHAM, 31 members were recognized by Ambassador Kenneth Juster for having committed to the TB pledge. At the launch event the following speakers gave remarks: Ambassador Kenneth Juster, Ms. Ramona EL Hamzaoui, Deputy Mission Director, USAID, Ms. Kruti Bharucha, CEO, People India (TB survivor), Ms. Ranjana Khanna, Director General, AMCHAM and Dr. Naresh Trehan, Chairman, CII Healthcare Council and Chairman and MD Medanta.



Wd Cmdr Ravi Sharma Director, Business Development, Textron, a platinum support of the pledge, with Ambassador Juster



Ambassador Juster and Mr. Harish Krishnan, Chairman - CSR Committee, AMCHAM and Managing Director, Public Affairs & Strategic Engagements, Cisco India & SAARC, Cisco Systems (India)



Mr. Arijit Sen, Co-Chair Manufacturing Committee, AMCHAM and Senior Director, Global Government Affairs, Flex, speaking with Ambassador Kenneth Juster

National Executive Board Meeting

The first meeting of AMCHAM's National Executive Board for 2019-2020 was held on April 26th, 2019 in New Delhi. The board thanked the outgoing Chairperson, Mr. Krish Iyer and elected as Chairman for AMCHAM this year, Mr. Phil Shaw, Chief Executive India, Lockheed Martin India. The board elected the following office

bearers: Vice Chair, Ms. Kaku Nakhate, President & Country Head, India, Bank of America N.A., Vice Chair, Mr. Sanjay Koul, Chairman & Managing Director, Timken India Limited and Honorary Secretary & Treasurer, Mr. Atul Dhawan, Chief Strategy Officer, Deloitte Touche Tohmatsu India LLP.



(L-R) Mr. Phil Shaw, Chairman, AMCHAM and Chief Executive India, Lockheed Martin India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Krish Iyer, Immediate Past Chairperson, AMCHAM and President & CEO, Walmart India and Mr. Atul Dhawan, Honorary Secretary & Treasurer, AMCHAM and Chief Strategy Officer, Deloitte Touche Tohmatsu India LLP

MUMBAI

U.S. – India Commercial Roundtable hosted by Consul General Edgard D. Kagan and Dr. P. Anbalagan, CEO, MIDC

On Tuesday, 12th March 2019, AMCHAM, USIBC and USISPF, in partnership with the U.S. Consulate General Mumbai, organized a U.S. – India commercial roundtable which was hosted by U.S. Consul General Edgard D. Kagan and Dr. P. Anbalagan, CEO, MIDC. The meeting began with remarks by Dr. P. Anbalagan who welcomed the representatives of the U.S. government and the participants to the roundtable and encouraged an open dialogue to resolve issues and challenges in the ease of doing business faced by U.S. companies in Maharashtra. This was followed by remarks by Consul General Edgard D. Kagan who stated his confidence in the spirit of Maharashtra and the MIDC towards being strong partners to American businesses in the state.

As part of the commercial roundtable Dr. P. Anbalagan shared insights and updates on MIDC's land acquisition proposals and availabilities, water supply and the upgradation of water infrastructure, the government's electronic tendering process, law

and order and incentives. Mr. Sanjay Ingale, Deputy Secretary, Department of Industries, shared insights on infrastructure developments, the new industrial policy, green technology, incentive packages and stated that the MIDC plans to increase investments in the next 5 years.

The interactive Q&A that followed saw U.S. companies share challenges and ask queries with regards to land acquisition, water shortage at their plants and the e-tendering process. Dr. Anbalagan and the MIDC officials present provided solutions to the queries posed as well as invited insights and suggestions from U.S. corporates for their roadshow scheduled to be held in June 2019. The meeting concluded with Consul General Edgard D. Kagan thanking Dr. P. Anbalagan and the representatives of MIDC for their openness to listen and exchange ideas and insights to support the ease of doing business. He also thanked AMCHAM for their continued support and partnership.



Participants at the U.S. - India Commercial Roundtable hosted by Consul General Edgard D. Kagan and Dr. P. Anbalagan, CEO, MIDC

Supply Chain & Logistics Committee Meeting

A meeting of AMCHAM's Supply Chain & Logistics (SCL) Committee was held on 20th March 2019 in Mumbai. The meeting commenced with opening remarks by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM India. Through their welcome addresses

Mr. Kumar Kandaswami, Chairman – Supply Chain & Logistics Committee, AMCHAM and Partner, Deloitte Touche Tohmatsu India LLP and Mr. Milind Tailor, Co-Chairman – Supply Chain & Logistics Committee, AMCHAM and Head of Indirect Procurement & Electronic

Security Asia Pacific, Diebold Nixdorf Private Limited, reviewed the achievements of the SCL Committee over the past year and invited members to share their ideas to create a value added plan for 2019-2020. As part of

the agenda members defined the overarching theme for the year, discussed proposed events and initiatives and ratified the SCL Committee office bearers 2019-2020.

Western Region Committee Meeting

Members of AMCHAM's Western Region Committee met on 5th April 2019 at the Bank of America office in Mumbai to review the events and initiatives of the year 2018-19

and ratify the WR business plan for 2019-20. A few areas of discussion included the Western Region signature event, Trade Winds, topical events and membership drive.

Interactive Roundtable on 'Cyber Intelligence – at the Forefront of Cyber Tech'

On Friday, 5th April 2019, AMCHAM India organized an Interactive Roundtable on 'Cyber Intelligence – at the Forefront of Cyber Tech.' The session began with a welcome address and setting of stage by Ms. Ursula Thakkar, Chairperson – Western Region, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd. Ms. Thakkar thanked Consul General Kagan for his ongoing support and partnership to AMCHAM India. This was followed by a special address by Consul General Edgard D. Kagan, U.S. Consulate General Mumbai. Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM India, introduced the panel of experts and invited them to share their views and experiences on the topic.

Through interactive presentations and discussions the speakers, Mr. Neel Bhatia, Director – Asia Region

– Strategic Industry Collaboration, Platform Security Division, Intel Technology India Pvt. Ltd., Mr. Deepak Maheshwari, Director – Government Affairs, India, ASEAN and China, Symantec Software Solutions Private Ltd. and Mr. Kartik Shinde, Partner – Africa, India & Middle East (AIM) Advisory Services, EY India, shared their expertise on emerging cyber security trends in the digital world, cyber security threat landscape in India and cyber financial frauds respectively. An engaging discussion followed. The event concluded with closing remarks and a vote of thanks by Mr. Hitesh Sharma, Vice Chairperson – Western Region, AMCHAM and Partner, National Head of Life Science Industry, EY India, who thanked CG Kagan, the expert speakers, participants, Bank of America for hosting the event and AMCHAM India for the insightful and engaging platform of learning and sharing best practices.



Participants at the interactive roundtable



(Center) Consul General Edgard D. Kagan makes the special address at the interactive roundtable

Interactive Learning and Sharing Session On ‘India Inc. – Preparedness For Industry 4.0’ – an initiative of the Supply Chain & Logistics Committee

On 23rd April 2019, AMCHAM's Supply Chain and Logistics Committee organized an interactive learning and sharing session on ‘India Inc. – Preparedness For Industry 4.0.’ The session began with opening remarks by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM. Through her remarks she warmly welcomed all participants and shared a brief overview of the committee. She then introduced the session speaker, Mr. Kumar Kandaswami, Chairperson – Supply Chain and Logistics Committee, AMCHAM and Partner, Deloitte Touche Tohmatsu India LLP. Mr. Kandaswami shared his expert insight on the preparedness of India Inc. for industry 4.0. Through his talk he delved into the drivers that substantially influence industry 4.0, how these megatrends are impacting organizations, the leadership

personas that emerge as a consequence and the response of Indian executives to industry 4.0 vs that of their global peers.

An engaging Q&A session followed. The event concluded with closing remarks and vote of thanks by Ms. Ursula Thakkar, Chairperson – Western Region, AMCHAM and Managing Director, Lubrizol Advanced Materials India Pvt. Ltd., who thanked Mr. Kumar Kandaswami for the interesting and insightful session. She also thanked the participants for joining and AMCHAM for the wonderful platform of learning. While encapsulating the key points, she highlighted a phrase used by Mr. Kandaswami that was important in understanding the dynamism of industry 4.0 – “The future is not an extension of the past.”

HYDERABAD

Hyderabad Chapter Annual Day 2019

AMCHAM's Hyderabad Chapter Annual Day 2019 was held on March 25th, 2019 at the Ballroom, Westin Mindspace. The event began with the lighting of the lamp by Mr. Shashidhar Reddy, Chairman Hyderabad Chapter, AMCHAM and VP Engineering Qualcomm, Ms. Swati Lakra IPS, IG Law and Order & I/C Women Safety, Government of Telangana, Mr. Eric Alexander, Consular Chief, U.S. Consulate General Hyderabad and Mr. Rakesh Singhania, CFO, Wells Fargo. A classical dance performance by CDK Global set the tone for the commencement of the cultural program.

Mr. Shashi Reddy addressed the gathering and gave a brief on AMCHAM's activities in Hyderabad. Ms. Swati Lakra IPS, chief guest of the day spoke on women's safety in Telangana and the SHE teams who work behind the scenes to ensure safety of women and that anyone found abusing women are apprehended. She shared her vision to see a world where women would be safe. She was given the task of women's safety by Chief Minister Chandrasekhar Rao and they have built up the SHE teams, which also provides free shuttle buses for women in the Hi-Tech city area.

Mr. Eric Alexander, Consular Chief, U.S. Consulate Hyderabad, spoke on AMCHAM being active in

everything from bilateral trade promotion to sports and cultural events. He said that the sporting events were a great example of the strong community leadership and team spirit that AMCHAM demonstrates in Hyderabad. He also spoke on how U.S. and India have made huge strides in economic diplomacy. He thanked the members for their work in building bridges and strengthening ties between both countries.

The prize distribution was divided into three sets. The first set of prize distribution for all the sponsoring companies, winners and runners-up was given by Ms. Swati Lakra IPS. This was followed by a medley of songs by Rajasekhar from Cognizant. The second set of prize distribution was done by Mr. Eric Alexander of the U.S. Consulate. This was followed by a Metro Group Dance by employees of CDK Global. The final set of prize distribution was done by Mr. Rakesh Singhania of Wells Fargo and was followed by a presentation of gift vouchers to cultural performances by Mr. Abhishek Tomar of S&P Global. The gift vouchers were sponsored by Westin. Mr. Prakash Bodla, Vice Chairman – Hyderabad Chapter, AMCHAM and Head of UTC HRDC, gave the vote of thanks and thanked all the sponsors for the year. The event culminated with dinner and networking.



Deloitte team receiving their sports awards at AMCHAM's Hyderabad Annual Day 2019



(L-R) Mr. Shashi Reddy, Chairman - Hyderabad Chapter, AMCHAM, Ms. Swati Lakra IPS, IGP Law & Order and IC Women Safety, Government of Telangana and Mr. Eric Alexander, Consular Chief, U.S. Consulate Hyderabad



CDK Global employees perform a group dance



Mr. Prakash Bodla, Vice Chairman - Hyderabad Chapter, AMCHAM giving the vote of thanks

KOLKATA

Celebrating International Women's Week #BalanceforBetter Gender Equality for a Better World

On March 15th, 2019, AMCHAM's Eastern Region, in association with Hyatt Regency, Kolkata, organized an event for members and guests to celebrate international Women's Day, which was celebrated on March 8th worldwide. The theme was #BalanceforBetter with panel discussion topic 'Breaking Stereotypes in the Work Place.'

The event was graced by eminent personalities from various walks of life who shared their experience, highlighting various roles played in balancing the work place. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM, gave the introductions and vote of thanks. Ms. Brigit Holms, General Manager, Hyatt Regency and Executive Committee Member – Eastern Region, AMCHAM, gave the welcome address. The baton was passed on to moderator Ms. Oindrilla Dutt, CEO, Open Doors. She began by talking about the how far society has come in balancing gender, highlighting that balance is not a women's issue, it's a business issue. The race is on for the gender-balanced boardroom, a

gender-balanced government, gender-balanced media coverage, a gender-balance of employees, more gender-balance in wealth, gender-balanced sports coverage and much more.

The panellists included Ms. Brigit Holm, General Manager, Hyatt Regency Kolkata, chief guest Ms. Usha Uthup, singer/performer and recipient of the Padma Shree Award in 2011, Mr. Bhaskar Banerjee, Chairman, Calcutta Stock Exchange, Ms. Sheena Hall, Vice Consul, U.S. Consulate Kolkata, Ms. Sonali Bhattacharya, Sr. Director Enterprise IT Automation, Cognizant and Mr. Suborno Bose, Founder and Chief Mentor of Indimart Group and MD IIHM. The panellists spoke about their own experience covering their areas of expertise. The interactive session was both lively and thought provoking, wherein the panellists and audience had a very interesting dialogue. The session concluded with Ms. Usha Uthup and Ms. Francis Lepcha enthraling the audience with their singing performance.



(L-R) Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM, Dr. Bhaskar Banerjee, Chairman, Calcutta Stock Exchange, Ms. Brigit Holm, Eastern Region Executive Committee Member, AMCHAM and GM Hyatt Regency, Ms. Usha Uthup, Padma Shree awardee, 2011 and singer/performer, Ms. Oindrilla Dutta, CEO, Open Doors, Ms. Sheena Hall, Vice Counsel, U.S. Consulate Kolkata and Dr. Suborno Bose, Founder and Chief Mentor of Indimart Group and MD IIHM Kolkata

Meeting with Mr. Debashis Sen, IAS, Additional Chief Secretary, IT&E Department and CMD of WBHIDCO

Mr. Debashis Sen, IAS, Additional Chief Secretary, IT&E Department and CMD of WBHIDCO, chaired a meeting to discuss the 3rd Phase Allotment of Bengal Silicon Valley on March 20th, 2019. Ms. Amada Kidwai – Regional Director – Eastern Region, AMCHAM was invited to the meeting. Mr. Sen gave a detailed view of the government's position, the bidding process and explained the different pricing policy. He spoke about the different size plots and said that the government was committed to encourage young entrepreneurs. He said that the 3rd phase of bidding would commence from June 3rd, 2019. Some of the giveaways and objectives include:

- Bengal Silicon IT Hub – set up on 200 acres of land
- Location – New Town, Kolkata near Eco Park in AA-II close to airport
- Proposed in the style of 'Silicon Valley' of USA
- Target Group – technology based enterprises working in the domains of IT/ITeS/ITeS enabled telecom services
- To create and nurture talent
- To promote a culture of innovation and research on emerging technology
- To invite large investments
- Economic growth of the state – higher industrial growth
- Tech-led employment generation and state GDP boost
- Branding the state of West Bengal and city of Kolkata a tech-savvy and friendly city

Eastern Region Executive Committee Meeting

AMCHAM's Eastern Region had its last Executive Committee meeting for FY-18/19 on April 3, 2019 in Kolkata. The meeting was hosted by an Executive Committee member, Ms. Brigit Holms, at the Hyatt Regency. Mr. Debdas Sen, Chairman – Eastern Region, AMCHAM, highlighted the past year's events and the way forward for the incoming committee. He said that all the

events held were well attended mentioning the gender diversity event which has become an annual feature of the Eastern Region and one of the highlights of the year. Members discussed how to get the regional members further involved and the incoming committee would look at adding further value to members in the region. The meeting was concluded with a thanks to the Chairman.

Interactive Session with Consul General Patti Hoffman, U.S. Consulate General Kolkata

On April 3, 2019, AMCHAM's Eastern Region organized an interactive session on Indo-Pacific strategy with the U.S. Consul General Ms. Patti Hoffman at the Hyatt Regency in Kolkata. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM gave the introductions. Mr. Gulshan Kumar Sachdev, NEB Member, AMCHAM, gave the welcome address which was followed by Consul General Hoffman's address on Indo-Pacific Strategy and a fireside chat with Mr. Debdas Sen, Chairman – Eastern Region, AMCHAM.

Consul General Hoffman in her opening address said, "I

would like to thank everyone in AMCHAM Kolkata for all you do to strengthen and deepen the U.S.-India economic relations in eastern India. American companies with a presence here span a diverse range of sectors and make a significant contribution to the regional economy." The United States, she said, is committed to working with India and other partners and allies in the region to foster a free and open Indo-Pacific. The U.S. government's vision for the Indo-Pacific region has three pillars: economics, security, and governance. Economics is at the forefront of the vision. Private investment is the only sustainable solution to the Indo-Pacific's economic and infrastructure

needs, and greater private-sector engagement in the region requires open and transparent investment environments.

Last July, Secretary of State Pompeo, addressing the Indo-Pacific Business Forum in Washington D.C.,

launched the economic and commercial pillars of the Indo-Pacific strategy. He announced \$113.5 million in new initiatives to accelerate U.S. private investment and support job-creating U.S. export opportunities. These new strategic initiatives will focus on digital economy, energy, and infrastructure.



A fireside chat with Mr. Debdas Sen, Chairman – Eastern Region, AMCHAM and Consul General Patti Hoffman, U.S. Consulate General Kolkata



(L-R) Ms. Birgit Holms, Eastern Region Executive Committee Member, AMCHAM and GM, Hyatt Regency, Mr. Gulshan Sachdev, NEB Member, AMCHAM and MD, Quaker Chemical, Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM, Consul General Patti Hoffman, U.S. Consulate General Kolkata, Mr. Dinesh Agarwal, Eastern Region Executive Committee Member, AMCHAM and former Chairman - Eastern Region, AMCHAM, Mr. Debdas Sen, Chairman - Eastern Region, AMCHAM and CEO, TCG Digital, Mr. Prasenjit Gupta, Consul, U.S. Consulate Kolkata

Meeting with Mr. Matt Ingeneri, Economic Growth Unit Chief, U.S. Embassy

Mr. Matt Ingeneri, Economic Growth Unit Chief at the U.S. Embassy, New Delhi, while on a familiarization visit to Kolkata, met with Mr. Gulshan Sachdev, NEB member, AMCHAM and Managing Director, Quaker Chemical, Mr. Subroto Bagchi, President, TCG Digital and Mr. K. P. Sengupta, Eastern Region Executive Committee

member, AMCHAM and Vice Chairman, Data Core, on April 11th, 2019. They discussed issues like ease of doing business, the ongoing general elections, impact of GoI, e-commerce and data localization policies of American businesses in India and opportunities for private sector engagement in the Indo-Pacific strategy.



(L-R) Mr. Gulshan Sachdev, NEB member, AMCHAM and Managing Director, Quaker Chemical, Mr. Subroto Bagchi, President, TCG Digital, Mr. Matt Ingeneri, Economic Growth Unit Chief, U.S. Embassy and Mr. K. P. Sengupta, Eastern Region Executive Committee member, AMCHAM and Vice Chairman, Data Core

BENGALURU

Interaction with Students of Jon M. Huntsman School of Business, Utah State University, on India's Technology Landscape

AMCHAM's Karnataka Chapter, in association with Jon M Huntsman School of Business, Utah State university, organized an interaction for 18 undergraduate students and 2 visiting faculty members on 13th March 2019 in Bengaluru. The objective of the interaction was to give the students an understanding of the evolving tech landscape in India, specifically Karnataka. AMCHAM members Mr. Naresh Shah, President, Hewlett Packard Enterprise, Mr. Amit Sharma, Chief Operating Officer, IBM and Mr. Sethu Seetharaman, Senior Vice President and

Chief Risk Officer, Mphasis, addressed the gathering.

This was followed by a site visit to Mphasis Bengaluru for a more in-depth understanding about their work in the innovations ecosystem, R&D and the applications of technology in CSR. The students interacted with Dr. Jai Ganesh, Head – Next Lab, Mphasis, Dr. Meenu Bhambhani, Head – CSR, Mphasis and Ms. Deepa Nagaraj, Head – Sparkle Innovation Ecosystem and Communications, Mphasis.



Students of Jon M. Huntsman School of Business, Utah State University at Mphasis

Karnataka Chapter Executive Committee Meeting

The AMCHAM Karnataka Chapter hosted its second Executive Committee meeting for the year on 9th April 2019 at the PricewaterhouseCoopers office in Bengaluru. Mr. Iqbal Sait, Chairman – Karnataka Chapter, AMCHAM and Managing Director India and Head of EMEA, Saggezza, upon successful completion of a two year term handed over charge to Mr. Sanjay Koul, Chairman

– Manufacturing Committee, AMCHAM and Chairman & Managing Director, Timken India Limited, who will take over as Chair for FY 2019-20. Mr. Ravi Krishnan, Chief Administration Officer, Goldman Sachs, took over charge as Vice Chairman for FY 2019-20. The success of past events was reviewed and new events for calendar year 2019 were discussed, among other chapter priorities.



(L-R) Ms. Manjushree Phookan, Sr. Commercial Specialist and Director, U.S. Commercial Service, Bengaluru, Mr. Ravi Gautham, Senior Vice President & Director of Risk Management, Northern Trust, Mr. Naresh Shah, President, Hewlett Packard India Software Enterprise, Mr. Sanjay Koul, Chairman – Manufacturing Committee, AMCHAM and Chairman & Managing Director, Timken India Limited, Mr. Indraneel Roy Chaudhury, Executive Director Tax & Regulatory Services, Pricewaterhouse Coopers, Mr. Atul Ujagar, Country Director India Sri Lanka & Pakistan, Nike, Mr. Iqbal Sait, Chairman – Karnataka Chapter, AMCHAM and Managing Director India and Head of EMEA, Saggezza, Mr. Pradip Dutta, Senior Vice President Synopsis and Managing Director, Synopsis India, Mr. Ravi Krishnan, Chief Administration Officer, Goldman Sachs and Ms. Payal Satish, Regional Director – Karnataka Chapter, AMCHAM

Karnataka Chapter CEO Breakfast Series – Presentation on ‘Ethics in Motion’ with Timken

AMCHAM's Karnataka Chapter launched the CEO Breakfast Series on 10th April 2019. The CEO Breakfast morning is a unique opportunity for member company leadership to come together on a monthly basis and share views and best practices on innovation within their companies. The first session was with Mr. Sanjay Koul, Chairman – Manufacturing Committee, AMCHAM and Managing Director, Timken India Limited, who spoke about Timken's best practices in 'Ethics at the Workplace'

followed by Q&A. The event was hosted at Hyatt Centric Bengaluru.

Some of the attendees to the event included, Mr. Giridhar Rajagopal, Country Manager, First American India, Mr. Atul Ujagar, Country Director India, Sri Lanka and Pakistan, Nike India, Mr. Indraneel Roy Choudhary, Partner, Pricewaterhouse Coopers, Mr. Ravi Krishan, Chief Administration Officer, Goldman Sachs, Mr. Devaraj – Vice President, Cognizant India and more.



Mr. Sanjay Koul, Chairman – Manufacturing Committee, AMCHAM and Managing Director, Timken India Limited, speaking at the CEO Breakfast Series

Session on Insights on Provident Fund Norms

On April 16th, 2019, AMCHAM's Karnataka Chapter launched a seminar on the topic 'Insights on Provident Fund Norms' as per the recent Supreme Court ruling. The event was sponsored by IMA® (Institute of Management Accountants). IMA is an international premier professional body representing accounting and finance professionals in business for 100 years. They support various corporates and academia across the globe by building valuable skillsets, cultivated through rigorous study,

continued education & mastery of core accounting area. The knowledge partner for the event was PwC, represented by Mr. Anand Dhelia, Partner Global Mobility Services and Mr. Prakash Kedia, Associate Director, who addressed the audience with insights into the Provident Fund regulations as per the recent ruling. The event was attended by finance and HR leadership of companies like AO Smith, MOOG, Boeing, Hewlett Packard, IBM, OTIS and more.



Participants at the session

U.S.-India Travel & Tourism Working Group Meeting

AMCHAM hosted the first meeting of AMCHAM's recently launched U.S.-India Travel & Tourism Working Group on April 24th, 2019, at The American Center, New Delhi. The focus of the newly formed working group would be to leverage AMCHAM's strength of corporate members and focus on the growth of travel from India into the USA. The working group's government Co-Chair is Ms. Aileen Nandi, Minister Counsellor for Commercial

Affairs, U.S. Embassy and the industry Co-Chair is Ms. Sheema Vohra, Managing Director, Brand USA. Members of the working group include Marriott International, Flight Centre Travel Group and Brand USA. The group expects to expand its member base of American and non-American companies with a focus on growing travel to the states.



(L-R) Mr. Shibu Mathews, Commercial Specialist, U.S. Embassy, Mr. Andrew Edlefsen, Commercial Officer, U.S. Embassy, Ms. Sheema Vohra, Managing Director, Brand USA, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Payal Satish, Regional Director - Karnataka Chapter, AMCHAM, Mr. Anup Taneja, Director of Global Sales, Marriott International and Mr. Pukhraj Joneja, Head Products and Supplier Relations, FCM Travel Solutions

CHENNAI

Breakfast Meeting on 'Making Sense of Opinion Polls' with Dr. Rajeeva Laxman Karandikar, Director, Chennai Mathematical Institute

AMCHAM's Tamil Nadu Chapter held a breakfast meeting on March 28th, 2019 in Chennai, on the topic of 'Making Sense of Opinion Polls' with guest speaker Dr. Rajeeva Laxman Karandikar, Director, Chennai Mathematical Institute. Since India was going to be in the midst of the 2019 general election spread over 7 phases. To understand how opinion polls predict likely outcomes and to get a sense of the mood of the electorate, the Tamil Nadu Chapter Executive Committee invited Dr. Rajeeva Laxman Karandikar, Director of the Chennai Mathematical Institute, one of India's best known psephologists, to give a presentation.

The meeting began with opening remarks by Mr. R. Ramkumar, Chairman – Tamil Nadu Chapter, AMCHAM and Mr. Rajan Aiyer, Vice Chairman – Tamil Nadu Chapter, AMCHAM was present at the meeting. Dr. Rajeeva Karandikar began his presentation by asking how a sample size of 20,000 voters could give an idea about the mood of the national electorate. He said that the number of registered voters in India has been increasing with every election and it is close to 900 million today with a large percentage being first time voters. Dr. Karandikar wondered aloud if opinion polls have predictive power.

To demonstrate that it is the quality of the data and not the sample size that is important in opinion polls, Dr. Karandikar conducted a small experiment to prove that the sample size does not matter in an opinion poll. He added that the objective in opinion polls was to predict the number of seats a political group would win. Dr. Karandikar said that opinion polls, including exit polls, can give accurate results provided the randomness and unbiased nature of the data can be ensured. The size of the 'sample' or the number of people surveyed did not matter as long as the quality of the 'sample' and of the data could be ensured, he said. Dr. Karandikar explained how mathematical and statistical theories like probability coupled with scientific analysis of past electoral behaviour and specific conditions. He however added that opinion poll results were valid 'as of that date,' explaining why and how the final election results end up deviating from the

psephologist's predictions for some constituencies or states, when the results are announced.

Predicting the election results is both an art and science, Dr. Karandikar said that random sample data will give the best results when applied over the pre-defined mathematical model, adding that dynamic factors and variables identified over a period of time also mattered. Ensuring the randomness of the 'sample', or the people chosen for 'opinion polls' and also that their responses were as genuine as they can come, the questions are 'open-ended', so as to derive their overall views over an impending election, issues and stake-holders.

With genuine data and domain knowledge over the history of voter-behaviour, in particular packets, mathematical models can help the psephologist arrive at his conclusions. However, the practical problem then arises in the conversion of 'votes to seats.' It is here greater domain-knowledge like grassroots-level cooperation between alliance partners, leadership relations at different levels and their personal/political acceptance-level between two elections and anti-incumbency, helps. Victory and defeat has been at times decided by 'swing voters', whose behaviour cannot be taken for granted. Post facto, one such error while was notice in the 2016 U.S. presidential polls. The more the number of swing voters, newer parties and personalities, there is room for greater complexity, Dr. Karandikar said.

Some more highlights of the discussion included: pre-election opinion polls were less successful when compared to post – election surveys. On the other hand, pre-election poll results would have a feed-back effect and it has the ability to swing votes. At the same time, too many opinion poll results contradicting one another, their collective impact in influencing swing voters could become negligible on occasions. After the interactive session the meeting concluded with Mr R. Ramkumar thanking Dr. Karandikar for taking time off his schedule to share his thoughts with members on the election scene in India.



Participants at a breakfast meeting in Chennai with guest speaker Dr. Rajeeva Laxman Karandikar, Director, Chennai Mathematical Institute

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