

AMCHAM Update



AMCHAM - The Voice of American Business in India

May 2018 | Vol VI | Issue 6



HIGHLIGHTS

- Launch of 'CSR Photo Exhibition: U.S. Companies Partnering in India's Inclusive Growth' inaugurated by Ambassador Kenneth Juster, U.S. Embassy
- 26th Annual General Meeting
- Panel Discussion in Honor of Women's Day 2018 on #PressforProgress
- AMCHAM India in Partnership With USTDA presented Global Procurement Initiative - Industry Roundtable
- Breakfast Meeting on Blockchain Technology
- Breakfast Meeting with Consular Chief, Mr. Kent May and Karnataka Member Company's CEOs
- AMCHAM supported U.S. – India Aviation Summit hosted by U.S. Trade and Development Agency & Ministry of Civil Aviation, Government of India

Contents



6

26th Annual General Meeting



27

AMCHAM – U.S. Embassy CSR Photo Exhibition: U.S. Companies Partnering in India's Inclusive Growth



30

U.S. Industry Roundtable with Ambassador Kenneth I. Juster and Visiting U.S. Government Principals



36

Panel Discussion in Honor of Women's Day 2018 on #PressforProgress



40

Breakfast Meeting on Tamil Nadu's Business Facilitation Act and Policy Initiatives to Accelerate Industrial Development of the State

Office Bearers

Chairman

Mr. Krish Iyer

President and CEO
Wal-Mart India Pvt. Ltd.

Vice Chairmen

Mr. Arun M. Kumar

Chairman and CEO
KPMG in India

Ms. Kaku Nakhate

President & Country Head
(India)
Bank of America N.A.

Hon. Secretary & Treasurer

Mr. Atul Dhawan

Partner
Deloitte Touche Tohmatsu India
LLP

Board Members

Ms. Rekha M. Menon

Chairman and Senior Managing
Director
Accenture Services Pvt. Ltd.

Dr. Kiranmai Dutt Pendyala

Corporate Vice President, HR,
COO
AMD R&D Center India Pvt. Ltd.

Mr. Amit Sharma

Executive Vice President and
President Asia
ATC India

Mr. Ramkumar Ramamoorthy

Executive Director, India
Cognizant Technology Solutions

Mr. Arun Kumar Jain

Managing Director
Fluor Daniel India Pvt. Ltd.

Mr. Karanjit Singh Bajwa

Managing Director and Regional
General Manager India & South
Asia
IBM India Pvt. Ltd.

Mr. Phil Shaw

Chief Executive
Lockheed Martin India Private
Limited

Mr. Gulshan Kumar Sachdev

Managing Director
Quaker Chemical India Limited

Mr. Shashidhar Reddy

Vice President – Engineering
Qualcomm India Pvt. Ltd.

Mr. Mahesh Krishnamurti

Managing Director
RGP India Private Limited

Mr. Iqbal Sait

Head of EMEA Operations
Saggezza Inc.

Mr. Paresh Shah

Senior Vice President & General
Manager - India
Syniverse Technologies Services
India Pvt. Ltd.

Mr. Debdas Sen

CEO
TCG Digital Solutions Pvt. Ltd.

Mr. Arijit Ghosh

President & Managing Director
Textron India Pvt. Ltd.

Mr. Sanjay Koul

Chairman & Managing
Director
Timken India Limited

Mr. Rajan Aiyer

Managing Director - GM,
SAARC Region
Trimble Information
Technologies India Pvt. Ltd.

Mr. Palash Roy Chowdhury

Managing Director – Pratt &
Whitney
Board of Director – UTCIPL
United Technologies
Corporation

Immediate Past Chairman:

Mr. Pratyush Kumar

President
Boeing India

Honorary Members

Mr. Robert Garverick

Economic, Environment,
Science and Technology
Affairs
U.S. Embassy

Mr. Patrick Santillo

Minister Counselor for
Commercial Affairs
U.S. Embassy

Special Invitee

Mr. C. R. Dua

Chairman
Dua Associates



Chairperson's Message

It gives me great pleasure to share my thoughts with you as the Chairperson of AMCHAM India. India and U.S., both large democracies, share a very strong bond and I look forward to leading AMCHAM as its Chairperson.

Over the past three years, India rose 42 spots to the 100th position out of 190 surveyed countries in the World Bank's ease of doing business (EDB) index. There is tremendous focus from the Central and State Governments of India to improve 'ease of doing business' which has given further boost to several industries to grow and flourish. Initiatives such as Make in India, Skilling India, Startup India and Digital India aim to realize a common goal of bringing long-term benefits to the country. It has created tremendous potential to create millions of skilled jobs for our young population as well as boost domestic manufacturing, consumption and thereby bring prosperity to the nation.

This year, the International Monetary Fund (IMF) affirmed that India will be the fastest growing economy, with a growth rate of 7.4 percent that will rise to 7.8 percent in 2019. UN's recent survey - World Economic Situation and Prospects 2018 report raised India's growth rate prospects to 7.5 percent for this year and estimated 7.6 percent for 2019. Following India's economic reforms, the FDI from US-based companies have exceeded USD 60 billion. These companies have been able to actively engage in India's growth and have created gainful engagement for more than 5 million people.

I am glad to see that our member companies have contributed to the community with numerous CSR projects, employment generation, exports, skill development, innovation and research and development. AMCHAM in partnership with the US Embassy, launched the second CSR photo exhibition and thereafter brought out a compendium U.S. Companies Partnering in India's Inclusive Growth 2018 showcasing the CSR contribution of U.S.-based companies operating in India.

As Chairperson, my goal will be to steer the chamber towards establishing U.S. industries' engagement in focus areas of the Government of India such as manufacturing, digital connectivity, building smart cities, infrastructure development, skill development, entrepreneurship and innovation. The chamber is well placed to partner with the Indian and the U.S. governments to help realize the full potential and further strengthen U.S. – India co-operation in the coming years.

I would like to thank my predecessor Pratyush Kumar for steering AMCHAM India to greater heights and making it the premier organization that has helped businesses in India and US forge stronger ties.

In carrying out my responsibilities as the Chairperson of AMCHAM, I will be supported by the newly constituted board, Kaku Nakhate, President & Country Head (India), Bank of America and Arun Kumar, Chairman and CEO, KPMG in India, as Vice-Chairpersons and Atul Dhawan, Partner, Deloitte Touche Tohmatsu India LLP, as Secretary & Treasurer and look forward to working with colleagues across different sectors. Besides having meaningful interactions with the Indian and U.S. Government, we aim to sustain the continued dialogue with stakeholders (including at State level) to strengthen this invaluable partnership. I hope you will all participate in the activities of the chamber to contribute towards the growth of the Indian economy.

Krish Iyer
Chairperson, AMCHAM



26th Annual General Meeting

Accelerating U.S.-India Economic & Strategic Partnership

The 26th Annual General Meeting of the American Chamber of Commerce in India was held on April 26th, 2018 at Hotel Leela Palace, Chanakyapuri, New Delhi. The theme of the event was 'Accelerating U.S. – India Economic & Strategic Partnership.' The meeting was chaired by Mr. Pratyush Kumar, Chairman, AMCHAM India and President, Boeing India.

Ms. Ranjana Khanna, Director General CEO, AMCHAM, welcomed participants and presented the Annual Report. She highlighted the important events organized by AMCHAM during the year. The Annual Report was unanimously adopted.

Mr. Pratyush Kumar, Chairman, AMCHAM India, briefed participants about U.S. – India relations. He thanked Ms. Ranjana Khanna and the secretariat for organizing a wonderful AGM and for the efforts put in throughout the year. He also thanked all the board members for sharing his responsibility and he thanked Mr. Patrick Santillo and Mr. Robert Garverick for their great support.

On behalf of Mr. Atul Dhawan, Honorary Treasurer & Secretary, AMCHAM India, Mr. Jitendra Agarwal, Partner, Deloitte, presented the audited accounts of AMCHAM for the year 2017-18 for adoption. He said that if any member had any query, he would be happy to respond. The accounts were approved unanimously.

Ms. Ranjana Khanna placed the following resolution for appointment of M/s. Walker Chandiok & Co. LLP, Chartered Accountants as the Statutory and Tax Auditors of the American Chamber of Commerce in India for the financial year 2018-19, which was duly approved.

Ms. Ranjana Khanna announced the composition of the National Executive Board of AMCHAM for 2018-19 and requested the members for ratification.

Elected Members

1. **Mr. Karanjit Singh Bajwa**, Managing Director and Regional General Manager India & South Asia, IBM India Pvt. Ltd.
2. **Mr. Atul Dhawan**, Partner, Deloitte Touche Tohmatsu India LLP
3. **Mr. Arijit Ghosh**, President & Managing Director, Textron India Pvt. Ltd.
4. **Mr. Krish Iyer**, President and CEO, Wal-Mart India Private Limited
5. **Mr. Arun Kumar Jain**, Managing Director, Fluor Daniel India Pvt. Ltd.
6. **Mr. Sanjay Koul**, Chairman & Managing Director, Timken India Limited
7. **Mr. Arun M. Kumar**, CEO, KPMG in India
8. **Ms. Rekha M. Menon**, Chairman and Senior Managing Director, Accenture in India
9. **Mr. Phil Shaw**, Chief Executive, Lockheed Martin India Private Limited

Nominees of Regional Chapters

Location	Chairman	Representative
Bengaluru	Mr. Iqbal Sait Head of EMEA Operations Saggezza India Pvt. Ltd.	Mr. Paresh Shah Senior Vice President & General Manager Syniverse Technologies India Pvt. Ltd.
Chennai	Mr. Ramkumar Ramamoorthy Executive Director, India Cognizant Technology Solutions	Mr. Rajan Aiyer Managing Director – GM, SAARC Region Trimble Information Technologies India Pvt. Ltd.
Delhi	Mr. Amit Sharma Executive Vice President and President Asia ATC India	Mr. Palash Roy Chowdhury Managing Director – Pratt & Whitney Board of Director-UTC IPL United Technologies Corporation
Hyderabad	Mr. Debdas Sen CEO TCG Digital Solutions Pvt. Ltd.	Mr. Gulshan Kumar Sachdev Managing Director Quaker Chemical India Limited
Mumbai	Mr. Mahesh Krishnamurti Managing Director RGP India Private Limited	Ms. Kaku Nakhate President & Country Head (India) Bank of America N.A.

These were all approved.

Immediate Past Chairman

Mr. Pratyush Kumar, President, Boeing India

Honorary Members

1. Mr. J. Robert Garverick, Minister Counselor for Economic, Environment, Science and Technology Affairs, U.S. Embassy
2. Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, U.S. Embassy

The AGM concluded with the presentation of 10 years' service recognition awards to Mr. Yeshe Dorjee and Ms. Madhvi Kataria, thanking the supporting partners and acknowledging the excellent work done by the AMCHAM Secretariat.



(L-R) Mr. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Yeshe Dorjee, Manager - Administration and Publications, AMCHAM, Mr. Gulshan Sachdev, Vice Chairman, AMCHAM and Managing Director, Quaker Chemical India Limited, Ms. Madhvi Kataria, Deputy Director General, AMCHAM, Mr. Pratyush Kumar, Chairman, AMCHAM and President, Boeing India, Mr. Arun Kumar, Vice Chairman, AMCHAM and Chairman and CEO, KPMG in India and Mr. Jitendra Agarwal, Partner, Deloitte

Inaugural Session

The inaugural session of AMCHAM's AGM began with welcome remarks and an introduction of the esteemed speaker by Ms. Ranjana Khanna, Director General CEO, AMCHAM India, followed by opening remarks by Mr. Pratyush Kumar Chairman, AMCHAM and President, Boeing India. Mr. Kumar spoke of the U.S. – India relationship, the shared values between both countries, the people to people connect and over \$130 billion in trade. He expressed the opportunities in software, energy, agriculture, healthcare, aviation and defense and thanked AMCHAM's sector committees that do tireless work to advocate for ease of doing business in both countries. He mentioned that AMCHAM exists to grow trade and increase economic activity. Mr. Kumar acknowledged the work that the Ministry of External Affairs and the U.S. Embassy does daily to strengthen the U.S. – India partnership.

General (Dr.) V.K. Singh, Minister of State for External Affairs, began his keynote address by acknowledging the pivotal role AMCHAM has played through creating enhanced business to business relations and enhanced relations between the U.S. and India. He mentioned how important it is to interact with captains of industry, because it is their feedback which ensures that implementation of governmental policies can be tweaked to gain maximum benefit for both the U.S. and India.

He said that as everyone is inquisitive about what the future holds but despite what has been written lot of times, relations between the U.S. and India have followed a stable trajectory, however, as always there are a few ups and downs between any relationship — be it wife and husband or between nations — but that does not mean that the trajectory lost steam. He said that despite changes of government, parties, the complexions of these, the relationship endured and in all things especially business. In both India and the U.S. there has been a great amount of effort on innovation and looking for solutions and cooperation. The Minister implied that maybe it is not so in many other countries and therefore the relations have endured right through.

General Singh mentioned that both Prime Minister Modi and President Trump have worked out things which are good for their own country and things they can share with friends so perhaps where visions were concerned they have laid out things which were beneficial to both countries. He spoke about the great many exchanges between both government's officials, cabinet ministers, and the various mechanisms which have been put in place to ensure that the relationship goes forward. He said it was heartening to note that since 2014, the visits and mechanisms have all contributed towards strengthening of relations whether they were diplomatic, strategic or business-related. He said this should be noted because even bilateral trade and investments have expanded between both countries.

General Singh described cooperation between both countries through oil and gas purchases by India from U.S., close cooperation on all issues related to travel and tourism, and even defense cooperation has expanded into more areas than ever before. He described that people to people relations have strengthened further and there was a convergence on a lot of issues, whether regarding the Indian Ocean or the Indo-Pacific.

The Minister outlined that India, since 2014, has adopted a transformational approach and tried to shed what continued for a very long time, in terms of social reforms, political outreach, or in terms of how to conduct business. A very large section of the population was brought into the banking sector, and ensured that everybody had bank accounts. India tried to digitize things in a manner so the economy started becoming more transparent. Some of the woes were addressed and solved whether it was providing electricity to everybody and enhancing the production of power in India by taking initiative where the solar alliance was formed. General Singh emphasized that there was a transformation and that the hallmark would continue providing opportunities of cross sector collaboration for the U.S. He talked about how both countries need to look at what is going to be beneficial and mutually useful. He talked about how under President Trump, lots of things have been laid out like the "America First" policy but overall India has found opportunities. With India as a huge market which would continue to grow somebody must make use of this market to leverage this market for the economic gain that the U.S. wants. Since there would be many people trying to utilize this market it is appropriate to contemplate how the U.S might gain and the only prescription would be how to jointly exploit this market.

The Minister described how the aviation sector has been opening up, infrastructure opportunities abound and how India plans to re-energize, re-innovate, re-furbish and set up new things so that they can get out of the older expensive technology and move toward better technology. The Minister said that the U.S. is the center of technology, but can they step down and share it without fear. He assured everyone that India has a very strong commitment towards IPR and therefore there should be no fear in sharing technology, enhancing the capability so that on both continents there can be mutual benefits which result in the exploitation of this huge market. India's maritime sector has been expanding and even the modernization of the largest railway is happening, the defense sector, solar energy, among others. Digitization is another field rich with opportunities in terms of data protection, data mining, and issues can be addressed between both countries in a manner by which both benefit. He reiterated that India was ripe with opportunity.

General Singh concluded by explaining that a chamber has the opportunity to analyze, suggest and to have business to business interactions so that everyone could progress on cross sector collaboration beneficial to both economies and he thanked AMCHAM for the opportunity to speak.



General (Dr.) V.K. Singh, Minister of State for External Affairs, delivering the keynote address in the inaugural session of AGM

Ms. Ranjana Khanna, Director General CEO, AMCHAM, thanked the Minister and released AMCHAM's CSR book 'U.S. Companies Partnering in India Inclusive Growth.' She took the opportunity to celebrate the people to people connect between the two countries. She mentioned that U.S. business has fully integrated into every aspect of Indian society and they work hard to contribute in a positive way to the communities they work in. American companies have been operating in India since 1902 and have been actively engaged in India's inclusive growth story, creating gainful employment for more than 5 million people.

On April 2nd, 2018, AMCHAM, in partnership with the U.S. Embassy, launched the 2nd CSR photo exhibition at the American Center. That exhibition, along with all the entries received, were the foundation of the commemorative book which featured 57 photo submissions from AMCHAM companies on their CSR activities. Ms. Ranjana Khanna recognized officials from the Indian government and U.S. Mission and thanked them for their support of AMCHAM.



Releasing the CSR commemorative book 'U.S. Companies Partnering in India's Inclusive Growth' at AGM (L-R) Mr. Pratyush Kumar, Chairman, AMCHAM and President, Boeing India, General (Dr.) V.K. Singh, Minister of State for External Affairs, Ambassador Kenneth Juster and Mr. Arun Kumar, Vice Chairman, AMCHAM and Chairman and CEO, KPMG in India



(L-R) Mr. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Pratyush Kumar, Chairman, AMCHAM and President, Boeing India, Ambassador Kenneth Juster, Mr. Arun Kumar, Vice Chairman, AMCHAM and Chairman and CEO, KPMG in India, Mr. Gulshan Sachdev, Vice Chairman, AMCHAM and Managing Director, Quaker Chemical India Limited and Mr. Atul Dhawan, Honorary Secretary and Treasurer, AMCHAM and Partner, Deloitte, at AGM

Fireside Chat with Ambassador Kenneth Juster

The inaugural session was followed by a fireside chat between Ambassador Kenneth I. Juster, U.S. Ambassador to India and Mr. Pratyush Kumar, Chairman, AMCHAM and President Boeing India, in camera.



▶ Fireside chat with Ambassador Kenneth Juster and Mr. Pratyush Kumar, Chairman, AMCHAM at AGM

E-Transformation of India

The next session 'E-Transformation of India' featured a keynote address by Ms. Aruna Sundararajan, Secretary Department of Telecommunications, Ministry of Communication. Mr. Som Satsangi, VP & GM, Enterprise Group and Managing Director India, Hewlett Packard Enterprise, introduced all the panelists. He introduced and thanked Ms. Aruna Sundararajan for the initiatives taken on digital India. Mr. Satsangi expressed excitement of the ICT companies to take part in this transformation journey of cutting edge technology like big data, cloud, mobility and social.

Ms. Sundararajan was happy to note that the partnership with U.S. has seen a major contribution in India's digital growth and that American companies operating in India have made enormous transformation changes. The Government of India has been looking forward to inclusion, investments (domestic and international) and providing a more honest environment for international companies. The shift to digital payments and implementation of GST have been aimed at making it easier to do business in India. It was noted that India seems to be set to demonstrate to the world how it can be a test bed for e-transformation with an unprecedented base of digitization led by rapid pace of growth of digital platforms, startups, innovation, digital skills and competency. The Secretary DOT pointed out that India had been 155th in data consumption in the world but in the past one year it has become number one, with a growth of 600-80%. The cost of data in India is 40 cents/GB which is by far the lowest in the world. With the entry of Reliance Jio services, by the mid 2019 the whole country will be covered by 4G internet.



▶ Ms. Aruna Sundararajan, Secretary, Department of Telecommunications, Ministry of Communications, speaking at AGM

The Indian government has been working on the Bharat Net Rural Internet Project, which currently has provided broadband internet to a hundred thousand panchayats in India, with services to be started soon. By the end of 2018, this project aims at providing internet services to 250,000 of India's major rural clusters. By April 2019, the government will enable all the key drivers of economic and social development in rural areas including health care institutions and education institutions with broadband services.

Ms. Sundararajan mentioned that one of the biggest platforms for digitization is the Aadhar, as over 200 services are linked with it and twenty million Indians are already using its authenticating services. Another big platform that was talked about was the United Payment Interface, which allows instant money transfer/banking. With the implementation of GST along with explosive growth of social media platforms, growth of digital wallet and growth e-commerce platforms, digitization is moving deep into the Indian society. Indian has now become the 3rd largest hub for startups with the growth in digitization. Today, 80% of Indians have access to internet services, whereas in 2013, only 43% Indians had access to internet.

Ms. Sundararajan spoke about the new telecom policy, which was likely to be launched on 1st May 2018, which would be reform oriented, investor friendly, will lower the cost of compliances, trigger innovation and promote 'Make in India.' The main agenda of the policy was focusing on internet for all, skill development, security of telecom networks, safe and secured use of next-generation technologies such as 5G, IoT and artificial intelligence.

Mr. Som Satsangi, VP & GM, Enterprise Group and Managing Director India, Hewlett Packard Enterprise, introduced Ambassador Sanjay Kumar Verma, Additional Secretary (AD & Cyber Diplomacy), Ministry of External Affairs and requested him to share his thoughts on the e-transformation of India in the context of cyber security. Ambassador Verma said that India's focus should be on security of the cyber space, as security of cyber space includes the financial system, legal system, manufacturing and capacity building. He suggested that educational institutions can build capacity in terms of human resources as India needs to secure its cyber space. India needs standards in the global manufacturing sector and can partner with the U.S. to invest in jointly marketing products, R&D and innovation on commercial basis. Partnership through commerce and sharing of new technologies like machine learning, AI and blockchain technology seems to be the most beneficial way to enhance India's e-transformation.

Mr. Som Satsangi moderated the session with panelists: Mr. Rajesh Janey, Senior Vice President, Dell EMC, Ms. Kaku Nakhate, NEB Member, AMCHAM and President & Country Head (India) Bank of America N.A., Mr. Meetul B. Patel, COO, Microsoft India, Mr. Amit Sharma, Chairman – ICT Committee, AMCHAM & Executive Vice President and President Asia, ATC India.



Panel on 'E-Transformation of India' (L-R) Mr. Rajesh Janey, Senior Vice President, Dell EMC, Ambassador Sanjay Kumar Verma, Additional Secretary (AD & Cyber Diplomacy), Ministry of External Affairs, Mr. Som Satsangi, VP & GM, Enterprise Group and Managing Director India Hewlett Packard Enterprise, Ms. Aruna Sundararajan, Secretary, Department of Telecommunications, Ministry of Communications, Ms. Kaku Nakhate, President & Country Head (India), Bank of America N.A., Mr. Amit Sharma, Chairman, ICT Committee, AMCHAM and Executive Vice President and President Asia, ATC India and Mr. Meetul B. Patel, COO, Microsoft India

Ms. Kaku Nakhate said the government has already created a robust ecosystem over the last 3 years. Rural India is getting access to banking which has enabled the GDP to grow. Mobile phones have revolutionized the path to digital payments, an average user uses 7.5 GB data per month which is more than most developed countries. Seventy-nine percent of the Indian population now has a bank account, so the number of transactions have been phenomenal which has managed to curtail leakages. The number of transactions on e-governance projects which were not prevalent before significantly moved from 2.4 billion in 2013 to 30.81 billion in 2017.

Mr. Amit Sharma said that the kind of infrastructure needed to deliver on the aspirations on e-transformation is lacking even in the cities. India has set out very ambitious targets to provide internet with upcoming projects such as smart cities, smart villages, e-health, e-education and e-governance to all its citizens. It has taken more than 20 years for the U.S. to deliver such efforts. He suggested that policies need to be more conducive to roll out a digital infrastructure. Current licensing doesn't allow companies to deliver the full range of services that digital India needs. The role out of digital infrastructure doesn't lie with a specific part of the government, so there needs to be a commonality and coordination at the federal, state and city level. This difficult task needs an unprecedented level of coordination from industry and telecommunication companies.

Mr. Meetul B. Patel, COO, Microsoft India, expressed his views on how the world has shifted to large number of devices which would need humongous cloud computing services. Now a variety of solutions are available, for example, artificial intelligence can help patients needing healthcare or second opinions with an accuracy of 99 percent. Artificial

intelligence can help supply chains become more efficient with analytics of machine parts which might fail and go down.

Mr. Rajesh Janey, agreed with the rest of the panelists that the digital infrastructure and platforms are already set. India needs to focus on delivering citizen services and education skilling leading to employment. The key is to building applications using IT infrastructure, to use to platforms and to secure data.

In closing Ambassador Verma said that India is creating a lot of data which is stored in few countries, a better understanding of their systems is needed to converge with our systems so that India can to use the data whenever needed.

Mr. Som Satsangi concluded that the industry needs to work with the state and central governments more closely to bring innovative solutions at an affordable price point.

Make in India 2.0

The 'Make in India 2.0' session began with an introduction of the moderator by Ms. Ranjana Khanna, Director General, CEO of AMCHAM, who mentioned the 'Make in India 2.0' photo exhibition in the pre-function area. Mr. Arun M. Kumar, Vice Chairman, AMCHAM and Chairman and CEO, KPMG in India, introduced the panelists and moderated the session. Mr. Kumar complimented the Government of India for the developmental policies, enormous improvements in the investment climate and push to make India a manufacturing hub through the 'Make in India' initiative.



Ambassador Kenneth Juster perusing the 'Make in India 2.0' exhibition

In his keynote address, Mr. Suresh P. Prabhu, Minister of Commerce and Industry & Civil Aviation, congratulated AMCHAM for playing a key role in promoting bilateral relationship between U.S. and India. He emphasized that the relationship between both countries was strong, enduring and forward looking with growth in exports for both countries. As the U.S. continued to speak of a trade deficit, Mr. Prabhu mentioned there is no friendship deficit between the two countries. He emphasized that making a relationship work is not just bilaterally but multilaterally important.



Mr. Suresh Prabhu, Minister of Commerce and Industry & Civil Aviation

Mr. Prabhu emphasized that everyone should work together to create a global trading platform which would benefit all. He said the WTO was an important institution. The Minister mentioned the Aviation Summit in Mumbai next month where a U.S. – India only bilateral summit would take place with the idea that both parties benefit from each other's expertise and knowledge as well as the huge growing market in India. Last month India's aviation grew by almost 10%, hence one can imagine the growth potential. In 7 years people will spend more on tourism and the aviation industry will grow. More goods will travel across the country, more export and import would happen with an estimated 40% of GDP which will come from global trade. Mr. Prabhu said that in next 10 years the economy would again double increasing the requirement of aviation in both cargo and passenger aircraft.

The Minister concluded that AMCHAM was playing an important role in promoting the bilateral relationship and the economic understanding of each other would go a long way to strengthen this relationship.

The panel discussion that followed was moderated by Mr. Arun M. Kumar with Mr. Pratyush Kumar, Chairman, AMCHAM and President, Boeing India, Mr. Amit Bansal, Managing Director, Corning Technologies India Private Limited, Mr. Palash Roy Chowdhury, Chairman, Aviation Committee, AMCHAM and MD – Pratt & Whitney, and Mr. Sanjay Koul, Chairman, Manufacturing Committee, AMCHAM and Chairman & Managing Director, Timken India Limited.



'Make in India 2.0' session at AGM (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sanjay Koul, Chairman, Manufacturing Committee, AMCHAM and Chairman & Managing Director, Timken India Limited, Mr. Arun M. Kumar, Vice Chairman, AMCHAM and Chairman and CEO, KPMG in India, Mr. Suresh Prabhu, Minister of Commerce and Industry & Civil Aviation, Mr. Pratyush Kumar, Chairman, AMCHAM and President, Boeing India, Mr. Palash Roy Chowdhury, Chairman, Aviation Committee, AMCHAM and MD – Pratt & Whitney, and Mr. Amit Bansal, Co-Chairman - Manufacturing Committee, AMCHAM and Managing Director, Corning Technologies India Private Limited

Mr. Arun Kumar moderated the session touching upon skill development and integration into the global supply chain. Mr. Amit Bansal talked about the National Skill Development Corporation's (NSDC) program to skill the youth of India. He mentioned that there is an emphasis in India on getting a degree but skills are often more important. Along with that the government, industry and academia must come together to create an environment to skill the youth of the country in faster and better ways.

Mr. Palash Roy Chowdhury echoed the emphasis on skill development and creating a structural long-term approach making people ready for gainful employment. He said industry should focus on how to make workers ready for sector specific skill development, look beyond regional demography by developing bilateral relationship with friendly countries for long term skill development and developing entrepreneurship as an ecosystem.

Mr. Sanjay Koul expounded on how India has always been a skill based society with skill in each Indian's DNA. He said it is necessary to have a systematic program to make sure that the huge mass of young people can be skilled for modern society. He talked about the need to improve the infrastructure so that India can be integrated flawlessly into the global supply chain. Digitization now helps with tracking and port facilitation of incoming goods. Timken is developing and training small companies and suppliers to be a part of the larger supply chain.

The manufacturing plant that Corning set up in Pune had poor roads that led to their factory but the government helped them make a better road to increase the efficiency of the business. Mr. Palash Roy Chowdhury emphasized that for India to be part of the global supply chain, India needs to ensure global quality and global standards. Companies like UTC impart sector specific skills in the aviation sector so that employment opportunities can be created in this sector.

Mr. Pratyush Kumar talked about how manufacturing today is as much about design and software as it is about hardware. Software is used when designing and testing aircraft parts. India is competitive in the software and design market and Boeing has invested heavily. He also mentioned how the state governments have rolled out the red carpet to support investments.

Panelists agreed that the states all have various time frames for clearances and AMCHAM plays a role when there is a challenge. States vary greatly in the way they operate from wonderful to challenging. The policy framework over the last couple of years has been exceptionally good. When companies talk to decision makers, ministers, senior bureaucrats, diplomats and minister of states, they have been very business friendly, professional, doing the right things and there have been a number of positive changes.

In closing, Mr. Arun Kumar shared that India is overflowing with business opportunity and rich with demand, an exciting place to do business.

Keynote Address by Mr. Dharmendra Pradhan, Minister of Skill Development and Entrepreneurship & Petroleum and Natural Gas

Ms. Ranjana Khanna introduced the keynote speaker Mr. Dharmendra Pradhan, Minister of Skill Development and Entrepreneurship & Petroleum and Natural Gas and Mr. Pratyush Kumar made welcome remarks.

Mr. Dharmendra Pradhan thanked AMCHAM. He said the U.S. had the perfect synergy between industry, policy makers and academia. He encouraged companies to recreate the friendly business ecosystem with their presence, good practices, principle-based business model and work force.

The Minister was recently in Dabhol in Maharashtra to receive the first cargo of LNG. There was a gas Enron project in Dabhol which was a gas based power plant with 2000 MW power generation and around 5 million metric ton capacity of regasification facility apart from its technology, apart from its profitability apart from its challenges. He realized the American vision to implement a project, the size, the value, the planning everything is impressive. Recently Texas Governor Greg Abbott and U.S. Department of Energy, Secretary Rick Perry, were in India and discussed how to engage



Mr. Krish Iyer, NEB Member, AMCHAM and President and CEO, Walmart India, greeting Mr. Dharmendra Pradhan, Minister of Skill Development and Entrepreneurship, Petroleum & Natural Gas, along with Mr. Atul Dhawan, Honorary Secretary and Treasurer, AMCHAM and Partner, Deloitte



(L-R) Mr. Pratyush Kumar, Chairman, AMCHAM and President, Boeing India, Mr. Dharmendra Pradhan, Minister of Skill Development and Entrepreneurship, Petroleum & Natural Gas and Mr. Atul Dhawan, Honorary Secretary and Treasurer, AMCHAM and Partner, Deloitte, at AGM

with each other. Mr. Pradhan emphasized that energy can be a new bridge to new economic engagement between India and America. American companies have been working in India and Indian companies have been working in the American ecosystem. India's economy has benefitted, business value has increased for new India and new India is energy.



Mr. Dharmendra Pradhan, Minister of Skill Development and Entrepreneurship, Petroleum & Natural Gas, speaking at AGM

Last year in October America became an exporter of crude oil and India was the first country to bring American crude oil to sell it to Indian industries. PM Modi has put forth one proposition that India needs reasonable pricing. He quoted that if we get the reasonable pricing, India would like to deal in a long-term basis. With LNG engagement already on, the quantity of India's requirement will come from American LNG. India is a prime hot spot of energy business. Mr. Pradhan said that today India was the number three energy consumer in the world after U.S. and China but our per capita energy consumption was very low. The government has ambitious plans for the energy industry. He said India needs sustainable energy, more affordable energy and accessible energy.

Approximately 15-17 billion USD was being spent on all projects such as a gas pipeline and regasification capacity and by the end of 2018 India would be a hub for city gas distribution cluster. Six new fertilizer plants would be coming up which will be gas based. The Minister said that eastern India was eager to receive gas through Pradhan Mantri Urja Ganga. Through that gas intervention India also plans to produce quality steel. For industrial investment its necessary to have quality raw material, quality manpower and a captive market.

Few days back Deloitte gave a presentation to Mr. Pradhan and he asked Deloitte to give an idea on 'Industrial Revolution 4.0.' To enhance oil production the two-way strategies include introducing new technology and the mega computing system with more accurate data. The Minister mentioned that companies like IBM can provide services on that. They might be providing such services somewhere else in the world. India could extract more oil from the existing oil fields. He said this was the kind of business partnership India expects from American companies.

In closing, the Minister talked about how today in era of internet, things were changing in a big way and every fortnight there were new things to learn and new things to implement in policy making and in the economy. He emphasized the need to create a big partnership between these two big economies. AMCHAM has the primary role to create such a network, to create a bridge. The Minister said his office was committed to that. He said that India's 5 million youth were already skilled. He said that re-skilling, off skilling and skilling were not CSR activities but investment for more productivity and investment for more security. He thanked AMCHAM for inviting him to speak.

Mr. Atul Dhawan, Honorary Secretary and Treasurer, AMCHAM and Partner, Deloitte, in his closing remarks, emphasized that energy and skills were key areas. Responsible pricing for energy and need for technological upgradation was

emphasized. He said skilling is not just about giving jobs and reiterated the Minister's point about collaboration of industries, government and academia, which is so critical to plan for tomorrow and not being static in terms of what can be achieved today. He said it is important to learn not only from U.S. but also from the world to make sure to create that environment. Mr. Dhawan said that U.S. companies would continue to look for opportunities to enhance mutual interest which would include better business opportunities and skill development.

Keynote Address by Mr. Nitin Gadkari, Minister of Shipping, Road Transport and Highways, Water Resources, River Development and Ganga Rejuvenation

The Hon'ble Minister of Shipping, Road Transport and Highways, Water Resources, River Development and Ganga Rejuvenation, Mr. Nitin Gadkari, delivered the keynote address. Ms. Ranjana Khanna introduced the Minister. Welcome remarks were given by Mr. Pratyush Kumar.



Attendees of the 26th AGM

Through his very insightful and informative address, Mr. Gadkari shed light on the government's priorities and projects with a special reference to creating ease of doing business in India. He stated that since India was the fastest growing economy in the world, it was the government's priority to focus on infrastructure and development.



(L-R) Mr. Pratyush Kumar, Chairman, AMCHAM, Mr. Nitin Gadkari, Minister of Shipping, Road Transport and Highways, Water Resources, River Development and Ganga Rejuvenation and Ms. Kaku Nakhate, NEB Member, AMCHAM and President & Country Head (India), Bank of America N.A.

The Minister explained, on the road transport front there has been good progress with the road length of the national highway increase from 96,000 kms to 1,76,000 kms. Road construction has increased from 2km/day to 28 kms/day. It was brought to fore that India's first smart and green express highways 'Eastern Peripheral Expressway' will be shortly inaugurated by the Hon'ble PM. The Minister spoke of the Delhi to Meerut Express Highway and the Delhi to Mumbai Express Highway, with both projects being underway. He said that the express highways initiative will be instrumental in connecting backward areas of various states generating employment and creating development opportunities. The highways will also impact key aspects of logistics and fuel costs resulting in reducing the same and increasing profitability. Logistics parks and roadside amenities were also being built which stand as a golden opportunity for investors as well as industry as a whole.

He mentioned that another high priority of the government was electric public transport for which tenders have been floated. Eleven factories were already operational towards this initiative. On another note railway construction of 20,000 crore is being developed along with opportunities for making cable car ropeways to connect places for which technology partners are being invited with a max of 49% equity. With regard to road construction, 9 projects have been monetized with another 105 are ready for monetization through various models. Of the 189 projects towards Ganga Rejuvenation about 10 projects have been rolled out as part of the hybrid annuity based PPP model to have a faster implementation and outcome. Mr. Gadkari shed light on the efforts towards solving the problem of water pollution not only in the Ganga but also for the Yamuna and all tributaries of the Ganga.

At present India has 12 major ports and 4 satellite ports with another 6 new ports planned. There are also 4 multimodal hubs. A decision to convert 111 rivers into waterways has also been taken by the government. The waterways and seafront will enable ship line services creating huge potential for tourism in the country. Work on cruise terminals across the country is being constructed in line with that.

The Minister mentioned there was also a huge potential of collaboration in the projects of solid and liquid waste management with opportunities for technology partnership. Hydropower and solar wind power projects were also another focus with the intent to give electricity at Rs. 3 per unit and in turn to decrease the capital cost. A policy for Ethanol has been under discussion. Mr. Gadkari concluded his address by requesting American companies to invest in India in view of the opportunities, transparency and ease of operation with a special reference to the ease created by e-governance and automatic approval in various areas.

Ms. Kaku Nakhate gave the vote of thanks. She expressed her admiration towards Mr. Gadkari's passion for his projects and flair for sharing numbers. She also expressed that it was indeed encouraging and impressive to learn of the government's progress as well as proactive approach and growth story!

In closing Ms. Ranjana Khanna gave the vote of thanks to all the supporting partners, participants, panelists and the AMCHAM secretariat for their support.

National Executive Board Members 2018 - 19

Office Bearers

Chairman



Mr. Krish Iyer
President and CEO
Wal-Mart India Private Limited

Vice Chairmen



Mr. Arun M. Kumar
Chairman and CEO
KPMG in India



Ms. Kaku Nakhate
President & Country Head (India)
Bank of America N.A.

Honorary Secretary & Treasurer



Mr. Atul Dhawan
Partner
Deloitte Touche Tohmatsu India LLP

National Executive Board Members 2018 - 19



Mr. Arun Kumar Jain
Managing Director
Fluor Daniel India Pvt. Ltd.



Ms. Rekha M. Menon
Chairman and Senior Managing Director
Accenture in India
Accenture Services Pvt. Ltd.



Mr. Arijit Ghosh
President & Managing Director
Textron India Pvt. Ltd.



Mr. Phil Shaw
Chief Executive
Lockheed Martin India Private Limited



Mr. Sanjay Koul
Chairman & Managing Director
Timken India Limited



Mr. Karanjit Singh Bajwa
Managing Director and Regional
General Manager India & South Asia
IBM India Pvt. Ltd.

Regional Chapters

Bangalore Chairman



Mr. Iqbal Sait
Head of EMEA Operations
Sagezza India Pvt. Ltd.

Chennai Chairman



Mr. Ramkumar Ramamoorthy
Executive Director, India
Cognizant Technology Solutions

Delhi Chairman



Mr. Amit Sharma
Executive Vice President and President Asia
ATC India

Hyderabad Chairman



Mr. Shashidhar Reddy
Vice President - Engineering
Qualcomm India Pvt. Ltd

Bangalore Representative



Mr. Paresh Shah
Senior Vice President & General Manager
Syniverse Technologies India Pvt. Ltd.

Chennai Representative



Mr. Rajan Aiyer
Managing Director - GM, SAARC Region
Trimble Information Technologies India Pvt. Ltd.

Delhi Representative



Mr. Palash Roy Chowdhury
Managing Director – Pratt & Whitney
Board of Director-UTCPL
United Technologies Corporation

Hyderabad Representative



Dr. Kiranmai Dutt Pendyala
Corporate Vice President , HR , COO
AMD R& D Center India Pvt. Ltd.

Kolkata Chairman

Mr. Debdas Sen
CEO
TCG Digital Solutions Pvt. Ltd.

Kolkata Representative

Mr. Gulshan Kumar Sachdev
Managing Director
Quaker Chemical India Limited

Mumbai Chairman

Mr. Mahesh Krishnamurti
Managing Director
RGP India Private Limited

Mumbai NEB Member

Ms. Kaku Nakhate
President & Country Head (India)
Bank of America N.A.

Immediate Past Chairman

Mr. Pratyush Kumar
President
Boeing India

Honorary Members

Mr. J. Robert Garverick
Minister Counselor for Economic, Environment
Science and Technology Affairs
U.S. Embassy



Mr. Patrick Santillo
Minister Counselor for Commercial Affairs
U.S. Embassy

DELHI

Ask the Consultant: Infrastructure and Smart Cities Committee Meeting

On 12th March 2018, AMCHAM's Infrastructure and Smart Cities Committee, under the leadership of Mr. Samit Ray, Co-Chairman - Infrastructure and Smart Cities Committee, AMCHAM and Director, Government Affairs, United Technologies Corporation, organized a session with consultants to address challenges that members faced regarding smart cities. American consulting firms have been appointed by Indian Smart City SPVs as their Project Management Consultants (PMCs), however, American companies have not been able to make

much progress since the smart cities mission has been launched. The panel of experts from consulting firms who advised member companies and members from the U.S. Embassy discussed the short comings in the RFPs, contracts, appendices etc. Mr. Amit V. Singh from PwC, Mr. Sameer Jain from KPMG, Mr. Anil Kumar from CH2M Hill and Mr. Puneet Randeo from Underwriter Laboratories formed a panel of consultants to advise members on hitches experienced during the procurement process in India's smart cities and infrastructure space.

Anti-Corruption & FCPA Compliance Core Committee Meeting

On 13th March 2018, the Anti-Corruption & FCPA Compliance Core Committee meeting took place at the Coca-Cola office in Gurugram. The opening remarks were given by Ms. Ritika Ratti, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Chief Ethics & Compliance Officer & Head of Anti-Corruption, Walmart India. There was an interactive discussion on the following topics: control mechanisms that can be implemented for CSR activities in India to avoid risk under FCPA or anti-corruption laws, contributory factors for India being ranked 81 in the Global Corruption Perceptions

Index in 2017 vs. 79 in 2016, increasing regulatory scrutiny of bribery and corruption – is it a media hype or actual execution at the ground level, parent-subsidiary liability under FCPA, internal audits and/or internal action initiated for contravention of compliance policies/directives and how youth in India can play an important role in building a corruption-free country. Members decided that the Anti-Corruption & FCPA Masterclass 2018 should be hosted in August. The committee would begin work towards the agenda and logistics in the next meeting.

CEOs Interaction with Foreign Secretary

On 13th March 2018, prior to the U.S. visit, a CEOs interaction was organized with Mr. Vijay Gokhale, Foreign Secretary, Ministry of External Affairs to update him on the U.S.-India economic partnership. He was briefed on the current scenario and the challenges faced by U.S. industry across sectors. The Defence sector was particularly highlighted due to the forthcoming 2+2 Dialogue to be held in Washington D.C. in April. He was accompanied by Mr. Munu Mahawar, Joint Secretary (Americas) and Dr. Rajesh Ranjan, Director (Americas). The Foreign Secretary thanked AMCHAM for arranging the interaction and suggested that this should be a regular feature to keep him apprised on developments. He offered to take up various issues raised by AMCHAM with the concerned Ministries.



AMCHAM members at an interaction with Mr. Vijay Gokhale, Foreign Secretary, Ministry of External Affairs

Webcast on U.S. Tax Reforms with Deloitte as a Knowledge Partner

AMCHAM, with knowledge partner, Deloitte, organized a webcast on 'U.S. Tax Reforms' and its impact on U.S. and non-U.S. based multinationals, on 19th March 2018. The speakers were subject matter experts, Ms. Nancy Millet, Partner, Deloitte U.S. and Mr. Charles Umsted, Managing

Director, Deloitte U.S. Their presentations were followed by Q&A with AMCHAM members. The discussion was moderated by Mr. Rajesh H. Gandhi, Tax Partner, Deloitte India.

CSR Committee Meeting

AMCHAM's CSR Committee met under the Chairmanship of Mr. Harish Krishnan, Managing Director, Public Affairs & Strategic Engagement, India & SAARC, Cisco Systems (India) on March 19th, 2018 at the Cisco office in Gurugram. The purpose of the meeting was to brainstorm and plan a full day CSR event with cross-sectoral panel discussions

aimed at identifying and addressing challenges, needs and avenues for capacity building in CSR. It was decided the event would be held on May 15th in New Delhi and bring together all relevant stakeholders — corporates, NGOs, social and developmental agencies and the government.

Infrastructure and Smart Cities Committee Meeting

Members of AMCHAM's Infrastructure and Smart Cities Committee met under the chairmanship of Mr. Arun Kumar Jain, Managing Director, Fluor Daniel India, on 26th March 2018 at the office of Fluor Daniel. The meeting was co-chaired by Dr. Jaijit Bhattacharya, Partner, KPMG and Mr. Samit Ray, Director, Government Affairs, United Technologies Corporation. Since the last committee meeting, Mr. Sameer Jain, Director, Smart Cities, KPMG, shared the smart city proposals and their specifications. Members animatedly discussed the

restrictions U.S. companies were operating within, what was holding them back from bidding or participating in any other manner in the contracts for smart cities, the concept of open loop standards for payments in smart cities and difficulties in obtaining licenses. The committee felt that Indian companies do not bother about scope of liability when they sign the contracts. It was decided to send representations for this issue to the Ministry. It was recommended to reach out to the cities of Ajmer and Allahabad for contracts.

Agriculture and Food Processing Core Committee Meeting

The core committee of the Agriculture and Food Processing Committee met under the chairmanship of Mr. Siraj Azmat Chaudhry at the Cargill office on March 28th, 2018. The co-chairs of the committee, Ms. Neelima Dwivedi from Pepsico and Mr. Raju Kapoor from Corteva, were present. It was decided that the committee should concentrate on objectives that are unique to AMCHAM and not replicate what the other business chambers were doing and highlighted that AMCHAM was the only chamber which worked actively with the U.S. Embassy. Since AMCHAM was the sole chamber representing American companies

while other chambers represented all business entities in India, the core committee concluded to start off with activities that are peculiar to and generic to American companies specifically. The Chairpersons agreed that the committee should have a mission statement that covers seed companies, pre-harvest companies, post-harvest companies, food processing and finally packaging and marketing companies. The pros and cons of a pilot projects were discussed. Grant Thornton discussed the knowledge paper that the committee plans to bring out and requested inputs.

AMCHAM – U.S. Embassy CSR Photo Exhibition: U.S. Companies Partnering in India's Inclusive Growth

AMCHAM, in partnership with the U.S. Embassy, launched the second CSR photo exhibition 'U.S. Companies Partnering in India's Inclusive Growth' on 2nd April 2018 at the American Center. The exhibition was inaugurated by Ambassador Kenneth Juster and attended by U.S. Embassy and USAID officials. Ms. Ranjana Khanna, Director General CEO, AMCHAM, introduced the Ambassador and welcomed guests. Remarks were made by Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President and Country Head (India), Bank of America and Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director, Public Affairs & Strategic Engagements, Cisco India & SAARC, Cisco Systems (India). For the exhibition, AMCHAM received 50+ submissions from member companies on their CSR activities in the following areas: computer literacy, environment, health and sanitation, rural education, safety, skill development, water and women's empowerment.

A panel of judges from the U.S. Embassy voted to select the best 23 photos displayed in the exhibition from the following member companies: Abbott India Limited, Acclaris Willis Towers Watson, AMD R&D Center India

Pvt. Ltd., American International Academy India Pvt. Ltd., ChildFund India, Cisco Systems, Citi, EY India, Franklin Templeton International Services (India) Pvt. Ltd., Genpact, Honeywell India, Jacobs Engineering India Pvt. Ltd., Johnson & Johnson Pvt. Ltd., Kewaunee Scientific Corporation India Private Limited, Lockheed Martin India Pvt. Ltd., Lowe's Services India Pvt. Ltd., Lubrizol Advanced Material India Private Limited, MetLife Global Operations Support Center, Monsanto India, PAR, PwC India Foundation, Qualcomm India Pvt. Ltd. and WABCO India Limited.

The CSR initiatives described in the 23 photos alone have made an incredible impact:

- Touched 3,056 villages across India
- Involved in more than 158 schools
- Trained 184,450 people
- Educated and cared for 38,000 students and children
- Treated 12,489 patients with some sort of health services
- Provided 1,00,000 people access to clean water



Ambassador Kenneth Juster inaugurating the AMCHAM - U.S. Embassy CSR Photo Exhibition: U.S. Companies Partnering in India's Inclusive Growth at the American Center in New Delhi



Mr. Rajnish Singh, Sr. Accounts Manager and Ms. Ursala Thakkar, Managing Director, South Asia, Lubrizol Advanced Material India Pvt. Ltd. with a photo of Lubrizol's CSR activities

This exhibition was a mere glimpse of the reach of AMCHAM's 450+ members and the impact these American companies have made in India through CSR.



(L-R) Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director, Public Affairs & Strategic Engagements, Cisco India & SAARC, Cisco Systems (India), Ambassador Kenneth Juster, Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President and Country Head (India), Bank of America and Ms. Ranjana Khanna, Director General CEO, AMCHAM, at the launch of the CSR photo exhibition



Ambassador Kenneth Juster perusing the AMCHAM - U.S. Embassy CSR photo exhibition

Roundtable on Global Trade Conflicts: Impact on U.S.-India ties

AMCHAM, USISPF and USIBC co-hosted a round-table on April 5th 2018 on 'Global Trade Conflicts: Impact on U.S.-India ties' with Mr. Randall Schriver, Assistant Secretary of Defense for Asian and Pacific Security

Affairs, U.S. Department of Defense and Ambassador Alice Wells, Principal Deputy Assistant Secretary, Bureau of South and Central Asian Affairs, U.S. Department of State.

Interactive Session with Assistant U.S. Trade Representative for South and Central Asia, Mr. Mark Linscott

AMCHAM hosted a luncheon roundtable for Mr. Mark Linscott, Assistant USTR for South and Central Asia, U.S. Trade Representative, on 9th April 2018 at the U.S. Embassy in New Delhi. The meeting was focussed on the U.S. – India economic relationship and future engagement on bilateral trade policy.



AMCHAM members at a roundtable session with USTR

The following USG officials were also present:

- Ms. Diane Farrell, Deputy Assistant Secretary for Asia, U.S. Department of Commerce
- Mr. Tom Vajda, Acting Deputy Assistant Secretary for South Asia, U.S. Department of State
- Mr. Erland Herfindahl, Deputy Assistant, USTR
- Mr. Brendan Lynch, Director for India, USTR
- Mr. Sam DuPont, Director for ICT Services & Digital Trade, USTR
- Mr. Vishal Amin, Intellectual Property Enforcement Coordinator (IPEC), The White House
- Mr. Rob Garverick, Minister Counselor for Economic Affairs and Environment, Science and Technology, U.S. Embassy

- Ms. Aileen Nandi, Deputy Minister Counselor for Commercial Affairs, U.S. Embassy

Ms. Ranjana Khanna, Director General CEO, AMCHAM gave the welcome remarks before turning to Ms. Jyotsna Ghoshal, Executive Director, MSD, who chaired the meeting from AMCHAM. Members present during the roundtable dwelled upon the issues and sought the help of USTR for early resolution of the same. Some of the challenges included gaps in enforcement of policies, preferential market access for local products, pricing of patented products, increase in tariff in certain sectors, etc. AMCHAM members also requested for a debrief meeting with U.S. Embassy officials in coming days which was gladly accepted by the Economic Affairs and Environment and Science and Technology section of the Embassy.



(L-R) Mr. Erland Herfindahl, Deputy Assistant, USTR, Mr. Mark Linscott, Assistant USTR for South and Central Asia, Ms. Diane Farrell, Deputy Assistant Secretary for Asia, U.S. Department of Commerce and Mr. Tom Vajda, Acting Deputy Assistant Secretary for South Asia, U.S. Department of State, at a roundtable

The following AMCHAM member companies were represented during the meeting: Boston Scientific, MSD, Baxter, DuPont, AT&T, Cargill Seeds, Edwards Life Sciences, Lanzatech Pvt. Ltd., Mylan Laboratories, India Medtronic and Varian Medical systems.

U.S. Industry Roundtable with Ambassador Kenneth I. Juster and Visiting U.S. Government Principals

AMCHAM, USISPF and USIBC co-hosted a closed door roundtable on 10th April 2018 in Chennai on the eve of DefExpo. The roundtable participants included U.S. industry along with visiting U.S. government principals. Major General Bryan E. Suntheimer, Deputy Commanding General, Army National Guard, Consul General Robert G. Burgess, U.S. Consulate, Chennai, BG David Edward Brigham, Defense Attaché, U.S. Embassy, Captain Robert F. Ogden, Chief, ODC India, U.S. Embassy also joined the discussion. The welcome remarks were given by Mr. Pratyush Kumar, Chairman, AMCHAM and President,

Boeing India. Mr. Kumar spoke about the progress of the U.S. – India relationship in the past decade and how the future looks better with the strategic partnership between the two countries. The keynote address was given by U.S. Ambassador Kenneth I. Juster. Ambassador Juster encouraged an open discuss with the U.S. industry to understand their perspective and suggestions on further improvement of the U.S. – India relationship. This discussion was moderated by Mr. Dave Sutton, Director, Lockheed Martin.



Ambassador Kenneth Juster speaking at the U.S. industry roundtable along with visiting U.S. government principals



Mr. Pratyush Kumar, Chairman, AMCHAM and President, Boeing India, giving welcome remarks at the U.S. industry roundtable

U.S. Industry Networking Reception with Ambassador Kenneth I. Juster

On 10th April 2018, AMCHAM, USISPF and USIBC co-hosted a reception for Ambassador Kenneth I. Juster, visiting U.S. government principals, U.S. industry exhibitors and participants on the eve of DefExpo 2018. The welcome address was given by Mr. Phil Shaw, Chairman – Defense Committee and NEB Member, AMCHAM and Chief Executive, Lockheed Martin India. This was followed by a keynote address by Ambassador Kenneth I. Juster. In the vote of thanks, Mr. Michael Koch, Co-Chairman – Defense Committee, AMCHAM and Vice President – South Asia, International Business Development, Boeing International Corporation, thanked Ambassador Juster and his team for the continued

support. The event was supported by BAE, Boeing, Honeywell, Lockheed Martin and Textron.



Ambassador Kenneth I. Juster delivering the keynote address at the U.S. industry networking reception



Mr. Phil Shaw, Chairman – Defense Committee and NEB Member, AMCHAM and Chief Executive, Lockheed Martin India, welcoming guests at the reception



(L-R) Mr. Michael Koch, Co-Chairman – Defense Committee, AMCHAM and Vice President – South Asia, International Business Development, Boeing International Corporation, Ambassador Juster and Mr. Phil Shaw, Chairman – Defense Committee and NEB Member, AMCHAM and Chief Executive, Lockheed Martin India at the networking reception



(L-R) Consul General Robert Burgess, U.S. Consulate Chennai, Mr. Aubrey Daniels, Regional Director - Tamil Nadu Chapter, AMCHAM, Mr. Ramkumar Ramamoorthy, Chairman - Tamil Nadu Chapter, AMCHAM and Executive Director – India, Cognizant Technology Solutions and Ambassador Juster



(L-R) BG David Edward Brigham, Defense Attaché, U.S. Embassy, Ambassador Kenneth I. Juster, U.S. Embassy, Major General Suntheimer, Deputy Commanding General, Army National Guard and Consul General Robert G. Burgess, U.S. Consulate, Chennai

AMCHAM supported the U.S. Embassy Business Roundtable and Reception for Secretary of Energy, Mr. Rick Perry

AMCHAM supported the business roundtable hosted by U.S. Embassy for the U.S. Secretary of Energy, Mr. Rick Perry on 16th April 2018 in New Delhi. The roundtable participants included U.S. industry along with U.S. government officials. Welcome remarks were given by Ambassador Kenneth I. Juster. Secretary Rick Perry, in his opening remarks, talked about expanding the U.S. – India energy partnership through energy innovation and also emphasized that the U.S. was keen to cooperate with India in all forms of energy including nuclear, coal, oil and gas. Moderator Mr. Robert Garverick, Minister Counselor Economic Affairs and Environment, Science and Technology, U.S. Embassy, commenced the roundtable discussion and invited representatives from industry to present an overview on the opportunities and challenges that U.S. companies face in India and how it hinders the

expansion of this partnership. Issues such as availability of power, oil pricing, regulatory issues and procurement processes were also discussed.



U.S. Secretary of Energy, Mr. Rick Perry, at a reception in his honour hosted by the U.S. Embassy



Some AMCHAM members at a business roundtable for U.S. Secretary of Energy, Mr. Rick Perry, hosted by the U.S. Embassy

AMCHAM and Centre for High Technology, Ministry of Petroleum and Natural Gas, Sign MoU

On May 8, 2018, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Brijesh Kumar, Executive Director, Centre for High Technology, an NGO sponsored by the Ministry of Petroleum and Natural Gas, signed an MoU for cooperation in areas of technology, operations and access, with AMCHAM. The MOU would entail working across the entire range of hydrocarbons, biofuels, refining sector, petrochemicals, as well as digital control, internet of things and AI in the petroleum sector. The event took place in the presence of Mr. Sandeep Poundrik, Joint Secretary (Refineries), Ministry of Petroleum and Natural Gas, Mr. Robert Garverick, Minister Counselor for Economic, Environmental, Science and Technology

affairs, U.S. Embassy, Mr. Thomas Hardy, Director, Congressional Affairs and Public Relations, USTDA, Ms. Verinda Fike, Regional Director, South and Southeast Asia, USTDA, Mr. Todd Abrajano, Senior Advisor to the Director, USTDA, Ms. Aileen Nandi, Deputy Minister Counselor for Commercial Affairs, U.S. Embassy, Ms. Mehnaz Ansari, Representative, India, South and Southeast Asia, USTDA, Mr. Ray Sudweeks, First Secretary for Energy Affairs, U.S. Embassy, Mr. Pawan Kumar, Under Secretary, (Refineries), Ministry of Petroleum and Natural Gas, Mr. B.V. Rama Gopal, Director (Refineries), Indian Oil Corporation Ltd, Ms. Madhvi Kataria, Deputy Director General, AMCHAM and Mr. Debasish Roy, Program Director, AMCHAM.

MUMBAI

Supply Chain & Logistics Committee's Session on 'E-Way Bill – The Road Ahead' with Knowledge Provider EY India

AMCHAM's Supply Chain and Logistics Committee, in partnership with knowledge provider EY, organized a session on 'E-Way Bill – The Road Ahead' on Wednesday, 14th March 2018 in Mumbai. The session was held with the objective of understanding the requirement, identifying the concern areas and challenges of the E-Way Bill to journey into the new compliance with minimum disruption to business.

The morning began with a welcome and opening remarks by Mr. Milind Tailor, Co-Chairman – Supply Chain & Logistics Committee, AMCHAM and Head of Indirect Procurement & Electronic Security Asia Pacific, Diebold Nixdorf Private Limited. Through his introductory

remarks, Mr. Suresh Nair, Partner – Indirect Tax, EY India, introduced the topic and the expert speakers of the day. The experts from EY, Ms. Smita Bhandari, Partner – Indirect Tax, Mr. Ravikumar Yanamandra Director – Indirect Tax and Mr. Uday Pimprikar, Tax Partner – Indirect Tax Services, shared their expertise with insightful detail highlighting the applicability, responsibilities and key features of the E-Way Bill. The session saw an interesting exchange of thoughts and interaction. The event was well attended by supply chain leaders of AMCHAM member companies. The session concluded with a vote of thanks by Mr. Ravi Sundararaj, Procurement Manager, Solenis Chemicals India Pvt. Ltd.



Participants at AMCHAM's 'E-Way Bill' event in Mumbai with knowledge partner EY

Western Region Committee Meeting

AMCHAM's Western Region Committee (WRC) meeting was held on Wednesday, 14th March 2018. The meeting commenced with reviews and comments on past events and meetings held in the Western Region. The committee

actively discussed the progress of the WR project 'Impact Statement' and ideated towards proposed meetings and events in the region for the near future.

Global Procurement Initiative – Industry Roundtable

As a precursor to USTDA's workshop focussing on training 75 officials from the Government of Maharashtra,

AMCHAM India in partnership with the U.S. Trade and Development Agency, organized 'Global Procurement

Initiative – Industry Roundtable’ on Monday, 23rd April 2018 in Mumbai.

The morning began with welcome remarks by Ms. Surabhi Wahal, Regional Director – Western Region, AMCHAM. With brief remarks on USTDA’s presence, projects and initiatives in global procurement, Ms. Andrea Lupo, Director for Global Programs, USTDA, set the tone for the discussion. She carried on with an introduction to the workshop instructors – Mr. Steven Schooner, Professor of Government Procurement Law, George Washington University Law School, Mr. Robert Kwartin, Vice President and Director, Energy Consulting, ICF International and

Mr. Scott Borges, Senior Project Manager, Kimley – Horn. This was followed by remarks by Ms. Mehnaz Ansari, USTDA Country Representative – South Asia, as well as remarks by Mr. Gregory Taevs, Principal Commercial Officer, U.S. Consulate General, Mumbai.

In an informal interactive discussion, representatives of AMCHAM member companies shared their inputs on challenges and opportunities in the Indian procurement scenario. The roundtable concluded with closing remarks and vote of thanks by Mr. Hitesh Sharma, Partner, National Head of Life Science Industry, EY India.

HYDERABAD

Session on Blockchain

During the recent AMCHAM event held at Westin Hyderabad on April 5th, 2018, the Blockchain Center of Excellence team from Broadridge Financial Solutions India Private Limited presented a 2 hour session on blockchain, its origins and the impact on business of the future. The session provided the audience with fundamentals of blockchain, how it is being used in enterprises as 'Distributed Ledger Technology' with focus on privacy and confidentiality. A key focus of the presentation centered around evaluating the benefit of using blockchain and the importance of network effect as a key driver for blockchain success. Broadridge associates also did a deep dive on public blockchains to permissioned ledgers with real world examples bringing practitioners view.

Blockchain, the technology that underpins, gained prominent attention with the publication of a paper by an anonymous individual or group of individuals going by the name Satoshi Nakamoto which outlined the vision for a decentralized, democratic, peer to peer network for digital cash called bitcoin. The subsequent growth of bitcoin and other cryptocurrencies has fueled tremendous interest in blockchain. Blockchain brings 'trust to a trust-less system' through mathematical proof systems combined with secured cryptographic techniques. World Economic Forum has noted blockchain as one of the top five disruptive technologies and suggests that tipping point for the technology would happen by 2027.

Blockchain brings greater transparency and has caught the attention of cryptoenthusiasts, financial services firms, and governments across the world. The technology is now being explored for solving real world problems including fraudulent transactions in real estate, improving provenance in supply chain, improving efficiencies in trade finance, bringing greater transparency in capital markets, accelerating cross-border payments, building decentralized internet amongst many use cases. The hype generated by blockchain also has its pitfalls with regulatory concerns around the growth of cryptocurrency and it's links to illegal activities, the risks involved in the underlying technology and disillusionment of 90%+ use cases attempted using blockchain having failed.



Mr. Kishore Seshagiri, Sr. V P – Strategy & Business Development – Blockchain and Intelligent Automation, giving an overview of blockchain technology

KOLKATA

Panel Discussion in Honor of Women's Day 2018 on #PressforProgress

On 9th March, AMCHAM's Eastern Region, in association with Hyatt Regency Kolkata, organized a session on gender diversity #PressforProgress for AMCHAM Eastern Region members and guests to celebrate Women's Day. The event was graced by eminent personalities from all walks of life who shared their experiences in their journey to success. Mr. Debdas Sen, Chairman – Eastern Region and NEB Member, AMCHAM, gave the opening remarks, Ms. Brigit Holms, General Manager Hyatt and member of AMCHAM's Eastern Region Executive Committee, gave the welcome address.

The panel discussion was moderated by Ms. Ondrilla Dutt, CEO, Open Doors, with panellists Ms. Monica Liu, entrepreneur/restaurantier, Ms. Priya Eidnani, Senior Pilot and Trainer, Indigo Airlines, Ms. Seema Sapru, Principal, Heritage International School in Kolkata, Ms. Lisbeth Johansen, Founder of LittleBigHelp, an NGO in Denmark, and Ms. Isheeta Ganguly, an Indian/

American acclaimed fusion singer and playwright. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM, gave the vote of thanks.



▶ Mr. Debdas Sen, Chairman - Eastern Region and NEB Member, AMCHAM, giving opening remarks



▶ Eastern Region Executive Committee members with the panellists of #PressforProgress in Kolkata

Eastern Region Executive Committee Meeting

Mr. Debdas Sen, Chairman – Eastern Region, AMCHAM, chaired the EC meeting on May 3rd, 2018. He updated members on the AGM which was held on April 27th, 2018. The focus of the meeting was membership drive and

upcoming events. He requested members to assist in the membership drive for the Eastern Region. The meeting was hosted by TCG Digital Solutions.

BANGALORE

Exclusive Workshop on Design Thinking for the C'Suite on 'Executing Strategy on Design Thinking in a VUCA World' with Strategy Execution and Duke Corporate Education

AMCHAM India, in association with Strategy Execution and Duke Corporate Education, conducted an exclusive workshop on "Design Thinking in a VUCA World" in Bengaluru, on 7th March 2018, at the J.W. Marriott. The speakers included Mr. Nikhil Raval, Managing Director, Duke CE and Mr. Ajay Parasrampur, Design Thinker. The key takeaway was an overview of how to deploy design thinking for results in today's VUCA (volatile, uncertain, complex and ambiguous) world. The speakers talked about how to (i) jump-start an innovation culture; (ii) visualize new or improved product and services that a company could offer; and (iii) make the offering more desirable, feasible, viable and dependable. The participants gained an understanding of executing strategy through design thinking in a VUCA environment; customer focused thinking and re-framing of what one sees; leading a collaborative process for ideation and

innovation; and pitching, informing and improving ideas for success.



Participants at an exclusive workshop on design thinking for the C'Suite on 'Executing Strategy on Design Thinking In a VUCA World' with Strategy Execution and Duke Corporate Education

CHENNAI

Breakfast Meeting on Blockchain Technology

On 29th March 2018, the meeting began with a welcome address by Mr. Ramkumar Ramamoorthy, Executive Director, Cognizant Technology Solutions, who said that Blockchain is the world's leading software platform for digital assets. Offering the largest production block chain platform in the world, we are using new technology to build a radically better financial system.

Mr. Sunil P. Thomas began his presentation by stating that Blockchain technology and the crypto-currencies have today become a parallel platform where people have started performing their standard transactions. The Blockchain system is secure & powerful which can transform the way that our economy, governance systems and businesses function. It might even transform our conceptual sense of trade, ownership and also trust.

A summary of the presentation is given below:

What is blockchain?

Currently, most people use a trusted middleman such as a bank to make a transaction. But blockchain allows consumers and suppliers to connect directly, removing the need for a third party. Using cryptography to keep exchanges secure, blockchain provides a decentralized database, or "digital ledger", of transactions that everyone on the network can see. This network is essentially a chain of computers that must all approve an exchange before it can be verified and recorded.

How does it work in practice?

In the case of Bitcoin, Blockchain stores the details of every transaction of the digital currency, and the technology stops the same Bitcoin being spent more than once. One of Blockchain's main benefits lies in its transparency, as the aforementioned ledger functions as a living, breathing chronicle of all peer-to-peer transactions that occur.

Each time a transaction takes place, such as one party sending bitcoin directly to another, the details of that deal – including its source, destination and date/timestamp – are added to what is referred to as a block. This block contains the transaction in this example along with other

similar types of transactions that have been recently submitted, usually within the past ten minutes or so when you're dealing with bitcoin in particular. Intervals may vary depending on the specific Blockchain and its configuration.

Why is it so revolutionary?

The technology can work for almost every type of transaction involving value, including money, goods and property. Its potential uses are almost limitless: from collecting taxes to enabling migrants to send money back to family in countries where banking is difficult. Blockchain could also help to reduce fraud because every transaction would be recorded and distributed on a public ledger for anyone to see.

The validity of the transactions within the cryptographically-protected block is then checked and confirmed by the collective computing power of miners within the network in question. Now that the transactions within a block are deemed valid it is attached to the most recently verified block in the chain, creating a sequential ledger which is viewable by all who desire.

Who is using it?

In theory, if Blockchain goes main stream, anyone with access to the internet would be able to use it to make transactions. Currently only a very small proportion of global GDP (around 0.025%, or \$20 billion) is held in the Blockchain, according to a survey by the World Economic Forum's Global Agenda Council. But the Forum's research suggests this will increase significantly in the next decade, as banks, insurers and tech firms see the technology as a way to speed up settlements and cut costs.

Companies racing to adapt Blockchain include UBS, Microsoft, IBM and PwC. The Bank of Canada is also experimenting with the technology. A report from financial technology consultant AITE (Academy of Information Technology and Engineering) estimated that banks spent \$75 million last year on Blockchain. And Silicon Valley venture capitalists are also queuing up to back it.

Blockchain is a technology that allows for fast, secure and transparent peer-to-peer transfer of digital goods including money and intellectual property. It's an important topic to understand for any financial transaction to be safe. This process continues in perpetuity, expanding upon the Blockchain's contents and providing a public record that can be trusted. In addition to being constantly updated, the chain and all of its blocks are distributed across the network to a large number of machines. This ensures that the latest version of this decentralized ledger exists virtually everywhere, making it almost impossible to forge.

Why is Blockchain needed

Peer-to-peer connectivity over the internet has existed for quite some time in a number of different formats, allowing for the distribution of digital assets directly from one person or business to another.

While in the past we had no choice but to rely on intermediaries such as banks and payment processors to validate these transactions and make sure that everything was on the up and up, for a nominal fee of course, Blockchain technology lets us truly transfer our digital assets from point A to point B taking comfort in the fact that there are reliable checks and balances in place.

Other Uses for Blockchain

Blockchain has come to the forefront of many discussions because of its role in the distribution of cryptocurrencies like Bitcoin. In the long run, however, these digital cash transactions may end up being a very small part of Blockchain technology's overall footprint on the world as a whole and the way we transfer assets online.

The possibilities for Blockchain implementation seem endless, as its underlying technology can be leveraged in virtually any field to perform a number of important tasks such as: Executing contracts; Safely buying and selling intellectual property ; Distributing important medical information ; Ensuring that voting in elections is incorruptible. We, as a world society, have just begun to scratch the surface here. New potential uses for Blockchain are being discovered on a regular basis.

Private Blockchains will allow companies to revolutionize their own internal processes while public, open-source variations will continue to change the way we handle business in our daily lives.

Blockchain cannot provide a 100% certainty in the data presented. There is always a risk, but it simply reduces risks of cyber-attacks, failure, human error, etc. more than previous systems.

This meeting was attended by over 38 members from member companies.



Consul General Robert Burgess in conversation with Mr Sunil Thomas during the meeting



Mr. Navneet Kejriwal, Executive Director, DELL during the interactive session at the meeting



Mr. Kent May, Consular Chief giving members an update on the consular matters



Mr. Sunil Thomas explaining the nuances of Blockchain to members

Breakfast Meeting on Tamil Nadu's Business Facilitation Act and Policy Initiatives to Accelerate Industrial Development of the State

The Tamil Nadu Chapter of AMCHAM held a breakfast meeting on Friday, April 20th, 2018 at Hotel Westin Velachery, on Tamil Nadu's Business Facilitation Act and policy initiatives to accelerate industrial development of the state. Mr. Rajan Aiyer, Vice Chairman – Tamil Nadu Chapter, AMCHAM, chaired the session which featured guest speaker Mr. M. Velmurugan, Executive Vice Chairperson, Tamil Nadu Industrial Guidance and Export Promotion Bureau.

The meeting began with a welcome address by Mr. Rajan Aiyer who said that getting to know the policy initiatives of the state government would help investors stay invested and also plan ahead for the forthcoming Global Investor Meet in January 2019. Mr. Velmurugan began his presentation by stating that the Guidance Bureau was the first point of contact for investors and is also the single window to facilitate all big ticket investments in the state. Some of the work done by the Guidance Bureau includes: providing information to entrepreneurs regarding the scope of setting up industries in the state, guidance on the incentives and facilities available, grievance redressal/resolving problems in setting up industry, search, encourage and identify prospective investors

and motive them to establish industrial units, organize special campaigns outside Tamil Nadu and motivate the prospective entrepreneurs of other states to set up industries in Tamil Nadu.

Mr. Velmurugan added that to avoid procedural delays in getting statutory clearances from various authorities, the Government of Tamil Nadu has established a Single Window Portal under the administrative control of the Guidance Bureau, which serves as the single point for accepting and electronically distributing applications to the respective competent authorities, receiving electronic payment of fees from enterprises, ensuring submission of supporting documents, communicating queries/clarifications raised by respective competent authorities to enterprises and receiving enterprises' responses, tracking and monitoring the status of application processing, allowing enterprises to download the final signed clearance, recording enterprise's grievances and redressal of the same. In all about 32 clearances/approvals from 8 departments are coordinated through the portal.

The Guidance Bureau is also the Nodal Agency for

convening Global Investor Meets. The Guidance Bureau was mandated to attract investments and to coordinate various activities relating to GIM - 2019. The Tamil Nadu Government has taken up a series of measures to simplify and rationalize the regulatory processes (registration and inspection processes) and introduction of information technology as enabler to make governance more efficient and effective. Participating members sought clarifications from Mr. Velmurugan during the interactive session and requested members who need solutions to meet him at the Guidance Bureau to avoid further delay.



Mr M. Velmurugan addressing members on Tamil Nadu's Business Facilitation Act & Policy initiatives to accelerate industrial development in the state



Some of the participants of the April breakfast meeting



Mr. Jerry Kapoor, MD of Modine Thermal Systems making a point on ease of doing business in the state

AMCHAM Welcomes New Members

Corporate Members



Mr. Bardley Schoener
Vice President of Innovation
Association for the Advancement
of Medical Instrumentation



Ms. Sonja Benkovich
Director
American International Academy
India Pvt. Ltd.



Mr. Saju James
Managing Director
Fragomen Immigration Services
India Pvt. Ltd.



Mr. Satish N. Hiremath
Managing Director
Koncepto Sciencetech International
Private Limited



Mr. Praful Wairagade
Director
Tower Automotive India Pvt. Ltd.



Mr. Raghurama Kote
Founder & COO
Opteamix India Business Solutions
Private Limited



Mr. Joseph Freda
CFO
Flexera Software India LLP

Additional Members



Mr. Yash Kansal
Senior Director
APCO Worldwide

AMCHAM Team

National Secretariat

Ms. Ranjana Khanna

Director General, CEO

Email : ranjana.khanna@amchamindia.com

Ms. Madhvi Kataria

Deputy Director General

Email : madhvi.kataria@amchamindia.com

Mr. L.N. Agarwal

Senior Manager & OSD

Email : laxmi@amchamindia.com

Ms. Udaya Arun

Director - Aerospace & Defense

Email : udaya@amchamindia.com

Mr. Yeshi Dorjee

Manager - Administration & Publications

Email : yeshi.dorjee@amchamindia.com

Mr. Gaurav Mendiratta

Director - Medical Devices

Email : gaurav@amchamindia.com

Ms. Tanya Paul

Communication Director

Email : tanya@amchamindia.com

Mr. Debasish Roy

Program Director

Email : debasish.roy@amchamindia.com

Ms. Valerie Swope

Program Coordinator

Email : valerie@amchamindia.com

Ms. Mamta Uppal

Membership & Events Manager

Email : mamta.uppal@amchamindia.com

Regional Secretariat

Mr. Aubrey Daniels

Regional Director - Tamil Nadu Region

Email : aubrey@amchamindia.com

Ms. Amada Kidwai

Regional Director - Eastern Region

Email : amada@amchamindia.com

Ms. Ines Miranda

Regional Director - Karnataka Chapter

Email : amchambangalore@amchamindia.com

Ms. Ruth Sandya Rodrigues

Regional Director - Hyderabad Chapter

Email : sandya@amchamindia.com

Ms. Surabhi Wahal

Regional Director - Western Region

Email : mumbai@amchamindia.com



AMERICAN CHAMBER OF COMMERCE IN INDIA

Established in 1992, the American Chamber of Commerce in India (AMCHAM India) is an association of American business organizations operating in the country.

AMCHAM India has around 500 members, spread across the nation. The Chamber enjoys a close relationship with the U.S. Embassy, which supports its objectives and helps in fulfilling them. The incumbent U.S. Ambassador to India is the Honorary President of AMCHAM.

Mission

AMCHAM's principal objectives are to:

- Promote activities that encourage and stimulate investment by U.S. companies in the country.

- Support the business operations of its members.

- Encourage bilateral trade between India and the U.S.

These primary objectives are fulfilled by:

- Providing a forum for U.S. - based business organizations to discuss and identify common issues, economic and commercial interests in India and /or the U.S.
- Instituting Sectoral Committees which implement the primary objectives in their respective sectors.
- Reviewing policies and procedures in various sectors that affect the members as well as growth of foreign direct investment.

Affiliations

AMCHAM is affiliated to the following Chambers :

- Chamber of Commerce of U.S.A in Washington, D.C.
- Asia Pacific Council of American Chambers of Commerce (APCAC)
- AMCHAM's in other countries.

Regional Chapters

AMCHAM's National Secretariat is based in New Delhi with six Regional Chapters in Bangalore, Chennai, Delhi, Hyderabad, Kolkata and Mumbai.

Published by: American Chamber of Commerce in India

Address: PHD House, 4th Floor, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi - 110 016

Printed at Multiplexus (India), C-440, Narela Industrial Park, DSIIDC, Narela, Delhi - 110040

Editor: Tanya Paul, tanya@amchamindia.com