

MINISTRY OF DEFENCE
Deptt of Defence Production
Defence Offsets Management Wing (DOMW)
South Block, New Delhi – 110 011

OFFICE MEMORANDUM

ADMISSIBILITY OF OFFSET BANKING APPLICATIONS
POST PROMULGATION OF DPP 2020

After the notification of Defence Procurement Procedure (DPP) 2020 and its coming into force with effect from 01 Apr 2020, representations have been received seeking clarity on offset banking.


2. It is hereby clarified as follows regarding offset banking: -

(a) Banking offset claims for which transactions have been completed on or before 31 Mar 2020 will be processed provided they are applied within one (01) year of completion of transactions and complying to other laid down conditions in DPP 2016. No offset banking claims can be made for transactions done on or after 01 Apr 2020.

(b) Offset banking claims which are at different stages of examination will be processed as per the provisions of the governing DPP wherein offset banking was permitted.

(c) Offset banking credits earned by the vendors can be utilised as per applicable provisions contained in DPP 2008, 2011, DPP 2013 and DPP 2016 (as the case be).

3. The Office Memorandum is issued with the approval of the Competent Authority at Ministry of Defence (MoD), Government of India (GoI).


(Dr. Md. Nazmuddin)
EA & JS (DOMW)
MoD/DDP

MoD ID No. 01/2013/Banking/Gen dated 17 June 2020

DEF (SECY)

SECY (R&D) & CHAIRMAN DRDO

SECY (DEF FIN)

CISC

VCOAS

VCNS

VCAS

DG (ACQ)

DG (CG)

CGDA

PCDA (AF)

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DIR, NIC - To place the Office Memorandum on MoD Website.