



## PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

**Sub: Constitution of Special Investment Promotion Task Force-reg.**

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### PREAMBLE:

World Health Organization (WHO) has declared the outbreak of COVID-19 a pandemic, indicating severity of the extent of spread and its likely impact on the global economy. Industrial activity globally has plunged since February 2020, and major import markets like USA and European Union have been under uncertain lock-down.

In this background, there is a pushback against China by several countries. Rising labour costs, shortages of workforce, a trade war with the United States, the rise of manufacturing hubs in South-East Asia and now a pandemic that originated on its mainland, China may not be able to retain its position as the world's largest factory in the post Covid global economic order.

The Japanese Government is paying Japanese companies to shutter their manufacturing plants in China. American companies are also planning shutdowns. So are other countries like South Korea, Taiwan, Singapore etc. are planning to shut their facilities in China and see India as an alternative manufacturing hub.

This is an opportunity for India to attract them here, bringing with their investments both jobs as well as a transfer of technologies. India stands a good chance to emerge as a reliable substitute, given its congenial landscape for manufacturing as well as its vast consumer market.

For attracting investments and looking to woo disenchanted multinational companies looking to shift their manufacturing bases away from China in the backdrop of the Corona Virus outbreak, there is a need to constitute Special Investment Promotion Task Force under the Chairmanship of Chief Secretary for attracting investments into the State.





Hence, the following Order:

**GOVERNMENT ORDER NO. CI 120 SPI 2020, BENGALURU,**  
**DATED 11.05.2020**

In the circumstances explained in the preamble, Government is pleased to constitute a Special Investment Promotion Task Force for attracting investments **under the Chairmanship of Chief Secretary** with the following as the members:

1)	Additional Chief Secretary to Government, Finance Department
2)	Principal Secretary to Government, Commerce & Industries Department
3)	Principal Secretary to Government (MSME & Mines), Commerce & Industries Department
4)	Commissioner of Commercial Taxes
5)	Commissioner for Industrial Development and Director of Industries & Commerce Department- <b>Member Convener</b>
6)	Two Nominees from among Japan External Trade Organization (JETRO), Korea Trade Investment Promotion Agency (KOTRA), Korean Chamber of Commerce and Taiwan External Trade Development Council (TAITRA)
7)	Two Nominees from among Indo American Chamber of Commerce, US-India Strategic Partnership Forum (USISPF) and US-India Business Council (USIBC)
8)	Nominees from Indo French Chamber of Commerce and Industry (IFCCI) and Indo-German Chamber of Commerce (IGCC)
9)	One nominee from Enterprise of Singapore
10)	One representative of Japanese Companies in Karnataka
11)	One representative of Korean Companies in Karnataka
12)	One representative of U.S. Companies in Karnataka
13)	One representative of Taiwanese Company in Karnataka
14)	One representative of French Company in Karnataka
15)	One representative of German Company in Karnataka

The Principal Secretary to Government, Commerce & Industries Department is authorized to nominate representatives in respect of Serial Nos.6 to 15 above.



The Terms of Reference of the above Committee are as follows:

- 1) To identify sectors in which Karnataka can attract investment due to relocation from other Countries post COVID.
- 2) To formulate Special Incentive Package and facilitations which need to be provided to attract these investments.
- 3) To identify key infrastructure projects including dedicated Industrial Township that needs to be undertaken or expedited to attract investments.
- 4) To identify measures to fastrack clearances to promote these investments.
- 5) To recommend outreach activities and brand building to position Karnataka as an attractive investment destination.
- 6) Any other related measures.

By order and in the name of  
Governor of Karnataka

(GAURAV GUPTA)

Principal Secretary to Government,  
Commerce & Industries Department

To,

The Compiler, Karnataka Gazette, Bengaluru for publication in the next issue of the Gazette and supply 10 copies to this office.