



AMERICAN CHAMBER OF COMMERCE IN INDIA

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March 6th, 2018

Dr. Hasmukh Adhia
Secretary (Finance)
Ministry of Finance
Government of India
New Delhi

Dear Dr. Adhia,

AMCHAM's Post Budget Submissions

On behalf of AMCHAM member companies, please accept our compliments on announcing a pragmatic and inclusive budget 2018-19. The thrust on agriculture, rural development, infrastructure, and healthcare would continue India's positioning as the fastest growing economy in the world.

AMCHAM has a few suggestions to the direct and indirect tax proposals made in the Finance Bill, 2018 for enhancing the Government's initiatives on Make in India and Ease of Doing Business.

With global reduction in corporate taxes, we were hoping for your consideration for reduction of corporate tax rates as per global trends. The Government may consider phased reduction in the corporate tax rates which would limit the immediate revenue impact.

We look forward to your considering our suggestions for effective ease of doing business in India.

We have submitted our request to the Hon'ble Finance Minister as well.

With best regards,

A handwritten signature in black ink, appearing to read "Ranjana Khanna", with a long, sweeping underline.

Ranjana Khanna

Director General CEO

American Chamber of Commerce in India

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