



ANNUAL REPORT

2024-2025

AMCHAM India



www.amchamindia.com



index

01

Chairman's Message 04



02

Director General CEO's
Report 06



03

National Executive Board
2024 - 25 08



04

Sectoral Committees
2024 - 25 13



05

Membership
2024 - 25 16



06

Analysis of Events
Organized by AMCHAM
during 2024 - 25 17



07

New Members
2024 - 25 18



08

Highlights of the
Year 2024 - 25 21





Chairman's Message



It has been a privilege to serve as Chairman of AMCHAM for a third term, during a year that has tested the resilience, maturity, and strategic depth of the U.S.-India partnership. In a world marked by shifting alliances, economic recalibrations, and geopolitical complexity, our bilateral relationship continues to evolve, not merely as a transactional engagement, but as a transformative force for global stability and innovation.

This year marked the launch of U.S.-India COMPACT; a forward-leaning framework that sharpens bilateral focus across five strategic domains: defense, energy security, technology, innovation, and trade. It underscores not only the breadth of our engagement, but the depth of our shared ambition to translate vision into outcomes. AMCHAM has played an active role in advancing this agenda, channeling industry insights across these pillars to ensure that private sector expertise continues to inform and strengthen public policy.

Trade, through all of its recent twists and turns, remains a vital engine of our partnership. The announcement to initiate negotiations toward a Bilateral Trade Agreement, under the banner of "Mission 500," marks a strategic step toward doubling bilateral trade to \$500 billion by 2030. While tariff headwinds have tested our resolve, the early momentum and focus on select goods and non-tariff barriers offer a pragmatic path forward. AMCHAM's policy roundtables and budget consultations have helped articulate industry priorities and advocate for reforms that enhance market access and supply chain resilience.

Defense cooperation continues to be a cornerstone of our strategic alignment. The 10-year U.S.-India Major Defense Partnership Framework will unlock new opportunities for joint production, technology sharing, and interoperability. AMCHAM member companies have shown leadership in launching the Autonomous Systems Industry Alliance (ASIA) – instrumental in advancing co-development of next-generation platforms, laying the groundwork for innovation-led security cooperation.

Beyond defense and trade, our partnership continues to be bolstered by shared values and global purpose. The U.S.-India TRUST initiative continues to catalyze collaboration in AI infrastructure, quantum computing, and biotechnology. These efforts are not just about technology, they are about shaping a future that is secure, inclusive, and resilient. AMCHAM's joint report on AI skilling and infrastructure has helped identify pathways to build a future-ready workforce and foster responsible innovation.

As always, AMCHAM remains a trusted bridge between policymakers and industry. We continue to advocate for regulatory convergence, data governance, and reforms that enable innovation and investment. Our engagement with both governments is focused on unlocking opportunities, resolving friction, and building trust.



I extend my deepest appreciation to the U.S. and Indian governments, the U.S. Embassy and Consulates, and all our partners across the public and private sectors. To my fellow National Executive Board Members, Regional Chairpersons, Sectoral Committee leaders, and the Secretariat, thank you for your tireless commitment to AMCHAM's mission.

As we look ahead, let us reaffirm our belief that the U.S.-India relationship is not just an opportunity, it is an imperative. Together, we can navigate complexity, shape global solutions, and drive shared prosperity.

Salil Gupte

President

Boeing India & South Asia



Director General CEO's Report 2024-25



In 2024-2025, we witnessed the threshold of a transformative era in the U.S.-India economic relationship — an era defined by a shared vision for prosperity, innovation, and collaboration. India is poised to become the world's third-largest economy, reflecting its strong growth trajectory, vast potential, and entrepreneurial drive.

Over the past year, the depth and breadth of engagement between U.S. industry and India have reached unprecedented levels. Collaboration has flourished across technology, manufacturing, healthcare, energy, and education, with American companies continuing to seize opportunities, invest in talent, and contribute to India's growth story.

Since the Annual Leadership Summit in August 2024, AMCHAM has organized 165 interactions across India. These included engagements with Government of India officials, U.S. Mission representatives, interactive meetings at various levels between members, US Govt officials, Govt of India and State Governments. Sectoral committee meetings were also held discussing various current aspects impacting the US Companies in India. We released 6 publications and submitted a large number of policy representations addressing ease of doing business challenges.

AMCHAM led a Defense Delegation to Washington DC in February 2025 to inform and sensitize the U.S. government on defense related challenges impacting the U.S.-India relationship. Our signature advocacy outreach, the annual Door Knock Delegation saw 22 delegates visit Washington, D.C. in June 2025, engaging with over 33 departments and offices, as well as 14 Senators and Representatives or their staff.

Across our regional chapters:

- Karnataka hosted its flagship programs Transformative Karnataka: Technology & Skill Integration Towards a 1 Trillion Dollar Economy and Future Ready Karnataka: Deep Tech, Skill Synergy for the Global Economic Leap, and led discussions at The India US Tech Conclave in the Bengaluru Tech Summit.
- Western Region launched AMCHAM's Pune Chapter marking a significant milestone for the US Business community, and organized GCC Conference 'Glocalizing GCCs - Shaping a Global Future with Local Expertise.

- Eastern Region organized a series of strategic engagements with policymakers, economists, and industry leaders to strengthen U.S.-India economic ties, address global market challenges, and promote regional growth.
- Hyderabad Chapter held its signature event Tech-Scape Telangana, 12th Healthcare Conference, and Hyderabad Chapter Sports 2024, engaging over 1,200 participants in 11 sporting disciplines. The chapter also focused on CSR as a Strategic Business Initiative.
- Tamil Nadu Chapter hosted its signature event “Redefining Digital Excellence: Tamil Nadu at the Helm” and conducted open house meetings with Tamil Nadu Guidance Bureau to address EODB challenges of US companies in Tamil Nadu. The chapter also interacted with Govt of Tamil Nadu in formulating deep tech policies of the State.

Several committees delivered impactful initiatives:

- GCC Committee held its 5th Summit titled 'Innovating for Tomorrow: Strategies for Resilience and Growth.'
- Defense Committee engaged with senior officials from the Ministry of Defence and National Security Council Secretariat and offered suggestions on revision of DAP 2020.
- Agriculture & Food Processing Committee advanced India's position as a global food hub.
- The CSR Committee held interactive sessions with global leaderships as well as with the National Skill Development Corporation on leveraging the National Apprenticeship Promotion Scheme (NAPS) for CSR.
- HR Committee explored DEI, employee experience, and skills development and hosted a Conference on India's Demographic Dividend: Skilling for the Future
- Anti-Corruption & FCPA Compliance Committee marked 11 years of its acclaimed Master Class series.
- Medical Devices and Pharmaceuticals Committee hosted its 3rd Healthcare Summit “Advancing Healthcare for Viksit Bharat 2047: Innovation to Impact”
- Cyber security Committee conducted two major Cyber Security conferences within a single year, fostering dialogue and collaboration in the sector and established a dedicated task force under the guidance of NITI Aayog's ICT Committee to champion policies that advance Indian product development through enhanced R&D, Engineering, Science, and Technology.
- Energy, Infrastructure & Smart Cities, and other sectoral committees continued to drive policy engagement and industry dialogue and participated in CCUS workshop organized by Niti Ayog and US Department of Energy Carbon Capture and Utilisation.

Throughout, our close collaboration with the U.S. Embassy and Consulates has been invaluable. As we reflect on another extraordinary year of progress, collaboration, and adaptation, I extend sincere gratitude for the unwavering support to our National Executive Board, Regional Chairpersons, committee members, and the Secretariat for their dedication, and to all our members and partners for advancing the U.S.-India economic partnership.

Ranjana Khanna
Director General CEO
AMCHAM India



AMCHAM's National Executive Board 2024-25

The chamber is guided by a diverse and well - balanced board of directors elected by the membership.

The board consists of:

- Nine members elected by the general body
- Six regional chapter chairpersons
- Six members elected by regional chapters
- Two honorary members from the U.S. Embassy
- Immediate past chairperson
- Two special invitees

Office Bearers



Chairman

Mr. Salil Gupte

President, Boeing India
& South Asia



Vice Chairman

Mr. Chaitanya Sarawate

CEO, MD
GE Healthcare Pvt. Ltd.



Vice Chairman

Mr. Sandip Patel

Managing Director-IBM India,
South Asia
IBM India Pvt. Ltd.



Hon. Secretary & Treasurer

Mr. Sanjay Bhutani

MD – India & SAARC

Bausch & Lomb India



Immediate Past Chairman

Mr. Som Satsangi*

SVP and MD, India

Hewlett Packard Enterprise

National Executive Board Members



Mr. Ajay Vij

Sr. Country Managing Director

Accenture Solutions Pvt. Ltd.



Mr. Ajay Mehra**

Non Executive Chairman

KPMG In India



Mr. Atul Grover

MD, India & South Asia

Becton Dickinson India Pvt. Ltd.



Mr. Sanjay Koul

President - India & South East Asia
& Managing Director - India

Timken India Limited



Mr. Anil Bhatia

VP and Managing Director

Emerson Process Management
(India) Pvt. Ltd.



Mr. Abbas Panju

Country Manager

UPS Express Pvt. Ltd.

Regional Chapters

Northern Region Council

**Chairman****Mr. Adam Watson**

Managing Director
BAE Systems India Services
(Pvt.) Ltd.

**Co-Chairman****Mr. Vinod Sood**

Co-Founder & Managing Director
Hughes Systique Corporation

Eastern Region

**Chairman****Mr. Debjyoti Gupta**

Chief Technology Officer
TCG Digital Solutions Pvt. Ltd.

**Co-Chairman****Mr. Atanu Mukherjee**

CEO
Dastur Energy Inc.

Hyderabad Chapter

**Chairman****Mr. Ranvijay Lamba**

Managing Director & Country
Head India & Portugal
Arcesium India

**Co-Chairman****Mr. Murali Krishna K.**

Chief Global Officer and
Country Head
Providence India

Karnataka Chapter



Chairman

Mr. Anand Ramamoorthy

Managing Director
Micron Technology Operations
India LLC



Co-Chairman

Mr. Ashish Modi

President, Honeywell India
Honeywell India International
Pvt. Ltd.

Tamil Nadu Region



Chairman

Dr. Ravi Bhatkal

Managing Director
MacDermid Alpha Electronics
Solutions India Pvt. Ltd.



Co-Chairperson

Ms. Gangapriya Chakraverti

Managing Director
Ford Motor Pvt. Ltd.

Western Region



Chairman

Mr. Avinash Gupta

MD & CEO – India
Dun & Bradstreet Information
Services India Pvt. Ltd.



Co-Chairperson

Ms. Kaku Nakhate

President & Country Head India
Bank of America N.A.

Honorary Members



Mr. Jonathan Heimer
Minister Counselor for
Commercial Affairs
U.S. Embassy



Ms. Amy Schedlbauer
Minister Counselor for Economic
Affairs
U.S. Embassy

Special Invitees



Mr. C. R. Dua
Chairman
Dua Associates



Mr. Abhishek Tomar
Head of the India Leadership
Council (S&P Global and CRISIL)
Chief Data Officer
S&P Global Market Intelligence



AMCHAM's Sectoral Committees 2024-25

S. No.	Committee / Working Group	Secretariat
01	Aerospace & Defense Committee	Wg Cdr Rajiv Anand Senior Director rajiv.anand@amchamindia.com
02	Agriculture and Food Processing Committee	Ms. Komple Sharma Director komple.sharma@amchamindia.com
03	Corporate Social Responsibility (CSR) Committee	Ms. Valerie Swope Program Coordinator valerie@amchamindia.com
04	Cyber Security Committee	Mr. Pranav Mishra Director pranav.mishra@amchamindia.com
05	Diversity & Inclusion Committee	Ms. Rakhi Sikka Regional Director – Western Region mumbai@amchamindia.com

06	Economic Affairs Committee	Dr. Priyam Sengupta Regional Director - Eastern Region priyam.sengupta@amchamindia.com
07	Electronics Manufacturing Committee	Mr. Pranav Mishra Director pranav.mishra@amchamindia.com
08	Energy Committee	Ms. Geeta Poduval Director geeta.poduval@amchamindia.com
09	Environment & Sustainability Committee	Ms. Geeta Poduval Director geeta.poduval@amchamindia.com
10	Ethics & Compliance Committee	Ms. Komple Sharma Director komple.sharma@amchamindia.com
11	Global Capability Center (GCC) Committee	Ms. Ruth Sandya Rodrigues Regional Director - Hyderabad Chapter sandy@amchamindia.com Ms. Komple Sharma Director komple.sharma@amchamindia.com
12	HR Committee	Ms. Komple Sharma Director komple.sharma@amchamindia.com

13	Information and Communication Technology Committee	Mr. Pranav Mishra Director pranav.mishra@amchamindia.com
14	Infrastructure & Smart Cities Committee	Ms. Geeta Poduval Director geeta.poduval@amchamindia.com
15	Manufacturing Committee	Ms. Valerie Swope Program Coordinator valerie@amchamindia.com
16	Medical Device Committee	Ms. Elizabeth Jose Director elizabeth.jose@amchamindia.com
17	Pharmaceuticals Committee	Ms. Elizabeth Jose Director elizabeth.jose@amchamindia.com
18	Skill Development Committee	Regional Directors amcham@amchamindia.com
19	Supply Chain & Logistics Committee	Ms. Rakhi Sikka Regional Director - Western Region mumbai@amchamindia.com
20	Tax, Tariff & Regulatory Affairs Committee	Wg Cdr Rajiv Anand Senior Director rajiv.anand@amchamindia.com

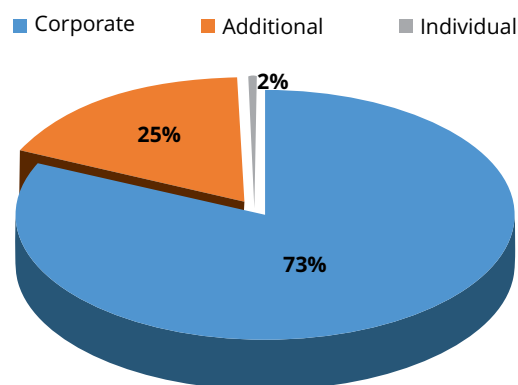


AMCHAM's Membership 2024-25

AMCHAM Type of Membership

Table - I

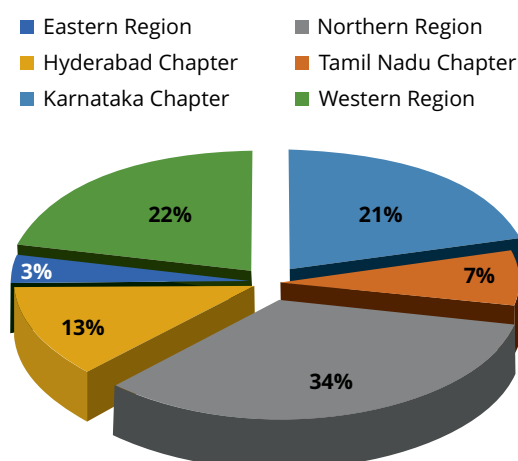
Type of Membership	Total
Corporate	315
Additional	68
Individual	2
Total Membership	385



AMCHAM Region-Wise Membership

Table - II

Regions	Total
Eastern Region	10
Hyderabad Chapter	51
Karnataka Chapter	80
Northern Region	132
Tamil Nadu Chapter	28
Western Region	84
Total Membership	385



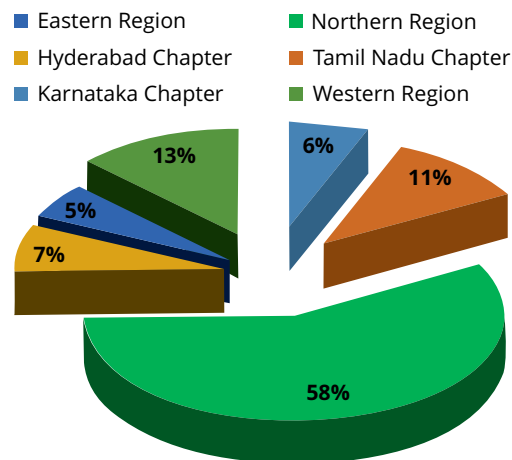


Analysis of Events Organized by AMCHAM during 2024-25

AMCHAM Meetings and Events Across Regions

Table – I

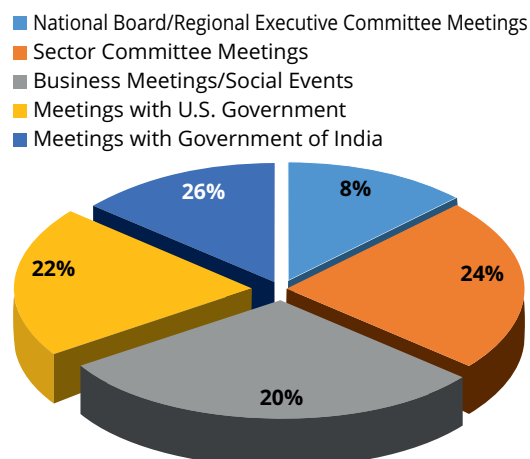
Chapter	Number of Meetings
Eastern Region	9
Hyderabad Chapter	12
Karnataka Chapter	10
Northern Region	95
Tamil Nadu Chapter	18
Western Region	21
Total Events	165



AMCHAM Meetings and Events

Table – II

Chapter	Number of Meetings
National Board/Regional Executive Committee Meetings	13
Sector Committee Meetings	29
Business Meetings/Social Events	51
Meetings with U.S. Government	26
Meetings with Government of India	46
Total	165





AMCHAM's New Members 2024-25

List of New Members from 8th August 2024 to 22nd August 2025

EASTERN REGION

Mr. Pinaki Ranjan Ghosh

DCG Data-Core Systems (India) Pvt. Ltd.

Mr. Surajit Banerjee

Fi-Tek Pvt. Ltd.

HYDERABAD CHAPTER

Mr. Suno Chacko

AMPS Healthcare India Pvt. Ltd.

Mr. Naveen Gullapalli

Amgen Technology Pvt. Ltd.

Mr. Manohar Reddy

Feuji Software Solutions Pvt. Ltd.

Mr. Swastik Nandkishor Bihani

GHX India Pvt. Ltd.

Mr. Manish Kothari

SILABS India Pvt. Ltd.

Mr. Alaparathi Joshi

State Street Corporate Services Mumbai
Pvt. Ltd.

KARNATAKA CHAPTER

Mr. Ramna Vadavalli

Aditi Tech Consulting Pvt. Ltd.

Mr. Prabhuram Duraiswami

CME India Pvt. Ltd.

Mr. Rajeev Kapoor

Curriculum Associates India Pvt. Ltd.

Mr. K.T. Chandu

Ernst & Young LLP

Dr. Sudha Kidao

Foundation for Excellence India Trust

Mr. Supreet Sachdev

KPMG Assurance and Consulting Services Pvt. Ltd.

Ms. Aditi Jha

LinkedIn Technology Information Private Ltd

Ms. Praveena Bhimavarapu

MaximusGGC Technology and Business Services (India) Pvt. Ltd.

Mr. Balaji Iyer

Moss Adams India LLP

Ms. Sunita Naik

Moss State Street Corporate Services Mumbai Pvt. Ltd.

Mr. A.L. Jagannath

Thoughtworks India

Ms. Satya Korlipara

VJ Imaging Technologies Pvt. Ltd.

NORTHERN REGION

Ms. Aarti Kuchibhatla

Accenture Solutions Pvt Ltd

Mr. Naveen Kumar Khandelwal

Bright Night Power Pvt. Ltd.

Mr. Chaitanya Chitta

Cintana Education LLC

Ms. Nidhi Bhasin

Digital Green Foundation

Mr. Sandeep Saxena

Eye Foundation of America

Mr. Rajesh Ranjan

Google India Pvt. Ltd.

Ms. Shagufta Kamran

Koch Industries Inc.

Ms. Kristen Verderame

NetApp India

Mr. Saikumar Vallampati

Phinia Delphi India Pvt. Ltd.

Mr. Amit Rana

Price Waterhouse & Co. LLP

Ms. Preetha Nair

True North Venture Partners

Mr. Adegbola Adesogan

University of Florida

TAMIL NADU CHAPTER

Mr. Hariram V M

INPG Workforce Solutions Pvt. Ltd.

Mr. Hariharan ManikandanState Street Corporate Services Mumbai
Pvt. Ltd.

WESTERN REGION

Mr. Alok Mishra

Bunge India Pvt. Ltd.

Mr. Uday Munjal

Copeland India Pvt. Ltd.

Mr. Manoj Paul

Equinix India Pvt. Ltd.

Ms. Poorvi Chothani

LawQuest Global PLLC

Mr. Ryan SinghLoop Health
(Invoq Loop Insurance Brokers Pvt. Ltd.)**Mr. Swapnil Jadhav**

Map My Crop

Ms. Meenakshi Nevatia

Pfizer Limited

Mr. Anand JhaVisa Consolidated Support Services (India)
Pvt. Ltd.

AMCHAM's Karnataka Chapter – Bengaluru



Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, delivering the special address at AMCHAM's session at the Bengaluru Tech Summit

3 September 2024

Karnataka Chapter Executive Committee Meeting

AMCHAM's Karnataka Executive Committee held a meeting on September 3rd at the JW Marriott, Bengaluru. The agenda included key upcoming events and introduction of a new member. Members discussed aligning with Karnataka's focus on deep tech, AI, and cyber security. The Karnataka Signature Event on October 23rd which will be supported by the Government of Karnataka's ITBT Department and AMCHAM's role in the Bangalore Tech Summit on November 19th in hosting a cyber security session were discussed. Initiating AMCHAM's Next Gen Program, with senior members was also discussed. The meeting concluded with the introduction of Ms. Deepa Nagaraj, representing Mphasis Limited, as the newest member of the committee. The meeting was followed by dinner.

The Karnataka Chapter Executive Committee members for 2024-25 include: Mr. Anand Ramamoorthy, Chairman – Karnataka Chapter, AMCHAM and Managing Director, Micron India,

Mr. Ashish Modi, Co-Chairman – Karnataka Chapter, AMCHAM and President, Honeywell India, Mr. Sanjay Koul, National Executive Board Member, AMCHAM and President – India and South East Asia and Managing Director – India, Timken India Limited, Mr. Ravi Krishnan, Chief Administrative Officer, Goldman Sachs Services Private Ltd. Mr. Amit Sharma, Managing Partner, IBM Consulting, IBM India Pvt. Ltd., Ms. Deepa Nagraj, Senior Vice President & Head – Sparkle Innovation Ecosystem and Communications, Mphasis Limited, Mr. Ravi A. Gautham, Senior Vice President & Head – Northern Trust Asset Management, Northern Trust Operating Services Ltd., Mr. Sanjay Vyas, EVP, Global SBU Head – Safety Services & Clinical Logistics, Parexel International India Pvt. Ltd. and Mr. Paresh Shah, Offshore Delivery Officer & India Managing Director, Trellance Inc.

9 September 2024

Interaction with Mr. Nelson Cunningham, Senior Advisor to the Under Secretary of State for Economic Growth, Energy, and the Environment, U.S. Department of State

AMCHAM hosted an exclusive interaction on September 9th at Ernst & Young's office in Bengaluru with Mr. Nelson Cunningham, Senior Advisor to the Under Secretary of State for Economic Growth, Energy, and the Environment, U.S. Department of State, Mr. Christopher Hodges, Consul General, U.S. Consulate General Chennai and Mr. Jason Evans, Political-Economic Officer, U.S. Consulate General Chennai. Key members discussed how global companies are expanding beyond China and shared strategies for diversifying operational capacities. The discussion underscored the importance of fostering partnerships to navigate the shifting global supply chain landscape.

23 October 2024

Transformative Karnataka: Technology & Skill Integration Towards a 1 Trillion Dollar Economy

The signature event of AMCHAM's Karnataka Chapter 'Transformative Karnataka: Technology & Skill Integration Towards a 1 Trillion Dollar Economy' was held on October 23rd at the JW Marriott, Bengaluru. In the inaugural session, Ms. Ranjana Khanna, Director General CEO, AMCHAM, emphasized Karnataka's position as the 'Silicon Valley of the East' and shared her vision for Karnataka to achieve a \$1 trillion economy, highlighting its unparalleled concentration of global capability centers (GCCs). Her remarks illustrated Karnataka's journey as a thriving hub of growth and innovation, both nationally and globally. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia praised the productivity and skill of Bengaluru's workforce, likening it to California as a global benchmark. He stressed that Karnataka is not only a talent epicenter but also focused on bridging the gap between academia and industry through targeted skill development initiatives. According to Mr. Gupte, the workforce in Karnataka is setting the standard for a new generation of globally competitive talent. Mr. Anand Ramamoorthy, Chairman -Karnataka Chapter, AMCHAM and Managing Director of Micron Technology Operations India LLC, set the scene for the conference and shared how Bengaluru is a hub of innovation and collaboration. He emphasized AMCHAM's pivotal role in connecting U.S. companies with India's market while fostering partnerships and investment opportunities. He stressed the urgency of leveraging AI and deep tech for workforce upskilling, promoting smart manufacturing, and ensuring sustainable growth. In

his special address Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, highlighted the strength of the U.S.-India relationship in Karnataka, noting the presence of over 630 U.S. companies in Bengaluru. He emphasized the need for aligning industry with academic institutions, advocating for joint research and development efforts.

Mr. Priyank Kharge, Hon'ble Minister for Rural Development, Panchayat Raj, Information Technology & Biotechnology, Government of Karnataka, in the keynote address discussed Karnataka's progress as a result of years of dedicated development, citing over 250 engineering colleges, 70 medical institutions, and more than 1,000 ITIs. He noted that Karnataka contributes 25% of India's tech workforce and achieved exports worth ₹4.5 lakh crore in 2023-24. He highlighted Bengaluru's ranking as the 5th largest hub for AI and unicorn start-ups globally and announced the Nipuna Karnataka project, a ₹300 crore investment aimed at connecting academia with industry. Mr. Ashish Modi, Co-Chairman, Karnataka Chapter, AMCHAM and President, Honeywell India concluded the session by thanking all dignitaries for their insights and contributions. He emphasized Bengaluru and Karnataka's remarkable growth story and acknowledged the ongoing collaboration and innovation that define the region's success.

Track I: Karnataka's GCC Global Tech Hub: Forging the Silicon Valley of the East began with a keynote address on Karnataka's GCC Policy by Dr. Ekroop Caur, IAS, Secretary, Department of Electronics, IT, Biotechnology, and Science & Technology, Government of Karnataka. Dr. Caur gave a comprehensive presentation on the draft Karnataka GCC Policy (2024-2029) which covered the exponential growth of GCCs in India, especially in Karnataka, and factors fuelling the growth of GCCs in the state. She spoke about Bengaluru being the GCC capital of the world, innovation maturity of GCCs in Bengaluru, the favorable and conducive ecosystem and availability of talent as the biggest differentiator. While speaking about the draft GCC Policy, which is the first policy in the country dedicated to GCCs, Dr. Caur shared its objectives, marquee announcements and incentives. The comprehensive policy framework is designed to enhance the state's appeal to multinational corporations by focusing on 4 key areas of talent, local ecosystem, infrastructure and incentives, and regulatory easing. AMCHAM, in collaboration with Zinnov, released 'Karnataka Impact Report: A Deep Dive into U.S. Headquartered GCCs in the State.' Ms. Namita Advani, Partner & Head, GCC (India), Zinnov shared key highlights of the report which takes a deep dive into the exponential rise of U.S. GCCs in Karnataka through six main levers of growth – maturity of incumbers, next gen technologies, global roles, innovation, regulatory policies, and support and DEI/ESG impact.

This was followed by an address on 'AI: Enhancing the GCC Tech Scape' by Mr. Ramesh Krishnan, Senior Vice President, Mphasis who shared about the role AI can play in financial planning and inclusion – for credit scoring and lending, personalized financial advice, fraud detection and risk management. He talked about how AI has the capability to provide faster, scalable and more trustworthy finance management experience and the design principles to take into consideration. On the flip side, he talked about the challenges and ethical considerations while using AI that includes – data privacy and security, biases and fairness in AI algorithms and regulatory/policy framework. He concluded by stating points to be considered for implementing AI for financial inclusion in India such as – identifying the target population, developing accessible AI solutions and

partnerships with financial institutions and fintechs.

Panel I: GCCs Leveraging AI: Innovation & Digital Transformation in Karnataka was moderated by Ms. Deepa Nagraj, Senior Vice President & Global Head – ESG, Sparkle Innovation Ecosystem and Communications, Mphasis with Mr. Sumit Gupta, Co-Chairman – GCC Committee, AMCHAM and VP, Digital Technology, Cargill, Mr. Srinivas Prasad, Senior Director & India Site Head, Analog Devices, Mr. Rajat Puri, President, Caelon Global Solutions and Ms. Manjula Ramaswamy, Vice President and Partner – Global Capability Centers (GCCs), Kyndryl. Speakers talked about their respective GCC journeys, digital technology infrastructure, tech evolution, conducive ecosystem, transformation of GCCs from cost arbitrage centers to transformation hubs, strategies for evolution from staff augmentation to technology-led autonomous service models and ‘Make in India.’

Panel II: Capability Centers to Strategic Hubs: Reimagining Value Creation was moderated by Ms. Namita Adavi, Partner & Head, GCCs (India), Zinnov with Mr. Sathish Mohan, Vice President – Development, Finxact India Center, Global Services, Fiserv, Mr. Santhosh Rao, Partner & Executive Director, Business Unit Leader, Global Capability Centres, India, IBM Consulting, Ms. Nithya Subramanian, Head of Data & Analytics, AMEA, Kellanova (Kellogg’s), Mr. Rajesh Puneanyi, VP Technology and GCC Site Leader, Kenvue and Ms. Praveena Bhimavarapu, SVP, Country Head – Global Capability Center India, Maximus. Speakers discussed the evolution of GCCs, difference between the newer GCCs and earlier versions, India as a source of value addition to the parent organization, driving value and growth, talent as the biggest driver for the growth of the ecosystem, talent readiness, challenges on the ground and key metrics to measure value.

Track II: Skilling for the Future began with a special address by Dr. Dinesh Kumar Y.K., IFS, Managing Director, Government Tool Room and Training Centre, Government of Karnataka. In his presentation, Dr. Kumar outlined the work being carried out by the skill ministry and the advent of future skills. He also talked about the government’s skill advisory committee and invited industry for greater partnerships. He spoke about the skilling ecosystem in Karnataka and enumerated the achievements of GTTC.

Empowering Karnataka’s Tech Future was a panel with Ms. Parnika Pavanram, General Manager (Biotechnology & ESDM), Karnataka Innovation and Technology Society, Government of Karnataka, Mr. Ashish Modi, Co-Chairman – Karnataka Chapter, AMCHAM and President, Honeywell India, Mr. Ajay Vij, National Executive Board Member, AMCHAM and Country Managing Director, Accenture in India, Mr. Mosur Saisekar (Sai), Chief Country Executive – India, Caelon Global Solutions and Ms. Jhansi Potham, Director of Talent Acquisition, Micron Technology, India. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia moderated the session. Speakers deliberated upon the role of technology as an enabler of accelerating skilling at scale to help India’s vision of becoming a \$1 trillion digital economy, ecosystem partnerships with academia and government, skilling in the industrial and manufacturing segment, role of sustainability, ways of building a future ready workforce and cultivating workforce capabilities and resilience to prepare for future challenges and opportunities and building a robust talent pipeline to foster early career engagements.

Track III: Smart Manufacturing 5.0 began with a keynote address by Dr. M.B. Patil, Hon’ble

Minister for Large & Medium Industries & Infrastructure Development, Government of Karnataka who discussed Karnataka's pivotal role in the U.S.-India partnership, focusing on collaboration in advanced manufacturing, aerospace, clean energy and healthcare R&D. He announced an upcoming economic roadmap set to unveil within a month, aimed at making Karnataka a \$1 trillion economy, with initiatives to create 2.5 million jobs and establish specialized business parks.

In his special address, Dr. S. Selvakumar, Principal Secretary, Commerce and Industry Department, Government of Karnataka expressed gratitude to AMCHAM for strengthening ties between its members and the government to achieve a \$1 trillion economy. He underscored the importance of collaboration between government initiatives and private innovation, emphasizing technology as a key driver of productivity and economic prosperity. With 85 universities, 243 engineering colleges, and 1,770 industrial training institutes, Karnataka is well-positioned to meet skill development needs, boasting the largest pool of electronic professionals in India — 20,000 chip designers, 10,000 aerospace engineers, and 10,000 analog engineers. He identified aerospace and defense, electronics and automobiles, and advanced manufacturing as critical focus areas for global competitiveness, stressing the need to integrate technology with skill development to upskill the workforce for future demands.

Panel I: Creating Global Impact through India's Design and Product Value Addition featured a high-powered discussion which highlighted Bengaluru's rise as the world's leading design hub. The session was moderated by Mr. Anand Ramamoorthy, Chairman – Karnataka Chapter, AMCHAM and Managing Director, Micron Technology Operations India LLC with Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and President & CEO, GE HealthCare South Asia, Managing Director, Wipro GE Healthcare, Dr. Satheesh Kuppurao, Group Vice President, Business Development & Growth, Semiconductor Products Group, Applied Materials India, Mr. Baskar Ceri, Managing Director, NI-India & Global Director – Business Development, Aerospace, Defense & Govt Business Unit, Emerson-NI and Mr. Santhosh Kumar, President and Managing Director, Texas Instruments India. Speakers spoke about how their global innovation through cutting edge design in India and value addition is increasingly driven from India. From semiconductor design pioneering to memory solutions to locally designed advanced medical imaging systems, U.S. companies are not just designing but creating significant intellectual property in India.

Panel II: Karnataka's Manufacturing Revolution: Driving Innovation, Sustainability and Global Competitiveness was moderated by Mr. Sanjay Koul, Chairman – Manufacturing Committee and National Executive Board Member, AMCHAM and President – India and Southeast Asia, Managing Director – India, Timken with Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Private Limited and Mr. Amol Deo, Chief Operation Officer, Wirtgen India (A John Deere Company). They discussed key factors that make Karnataka an attractive manufacturing destination such as talent, innovation and R&D and how products are exported globally from the state. Speakers discussed ways to promote sustainable manufacturing in smart connected factories, some of the challenges faced by the sector in achieving sustainability goals and the capital and time commitment required to shift to a solar or wind powered facility. The discussion touched up some examples of innovative products and technologies developed in Karnataka as well.

The event was made possible by the support of event partners: (diamond partner) Carelon Global Solutions and Micron, (gold partner) Mphasis, (silver partner) Honeywell, (bronze partner) Boeing, Goldman Sachs, Solventum and Timken and (knowledge partner) Zinnov.

19-21 November 2024

India-U.S. Tech Conclave at the Bengaluru Tech Summit

AMCHAM partnered with the Department of Electronics, Information Technology, Biotechnology, Government of Karnataka for the Bengaluru Tech Summit (BTS) held from November 19th-21st at the Bangalore Palace. AMCHAM organized the 'India-U.S. Tech Conclave' on November 21st which began with opening remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM, who emphasized the panel sessions addressed critical issues facing the business and technology landscapes in India. By highlighting the interconnections between security, innovation, and global collaboration, Ms. Khanna set the tone for productive dialogues that would explore how businesses can navigate challenges and seize new opportunities. Her remarks reflected AMCHAM's commitment to fostering insightful conversations that bridge global trends with local solutions, ensuring India remains a hub of innovation and resilience in a rapidly evolving world. Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, delivered the special address and shared his vision on the U.S.-India partnership in the tech space as a prelude to the following panel discussions.

The panel on 'Cybersecurity for Critical Infrastructures in India: Securing the Future of Cloud, Finance, and Interconnected Technologies' featured speakers Mr. Prem Nithin, Director Sales – Emerging Business, Fortinet, Mr. Kiran Kumar, Chief Architect – Global Cyber Recovery Solution, Dell, Ms. Mrudul Uchil, India Lead, Cyber Security, Visa, Ms. Mehnaz Ansari, Sr. Regional Representative – South Asia, Indo Pacific Region, U.S. Trade and Development Agency, Mr. Samir Mishra, Head – Security Business, Cisco India & SAARC and Mr. Nikhil Kulkarni, Partner, Zinnov as the moderator. The session delved into the escalating risks posed by ransomware, supply chain breaches, and the growing adoption of IoT devices. It was emphasized that outdated architectures, which once offered diversity, have now given way to standardized systems, making them more susceptible to attacks. The role of AI in cyber security was a focal point, with discussions highlighting its potential to enhance threat detection, streamline responses, and manage critical data efficiently. However, concerns were raised about vulnerabilities such as data poisoning, which could compromise the reliability of AI-driven systems. The panel also stressed the need for interoperability within critical infrastructure systems, ensuring seamless integration across diverse sectors like banking, transportation, and weather forecasting. Modernization strategies, underpinned by robust roadmaps and global standards, were identified as vital for ensuring resilience. Policymaking emerged as a key enabler, with calls to align with international standards and foster cross-border collaborations, while balancing local regulations and global cyber security requirements.

The panel on 'GCCs to GVCs: Transforming Global Capability Centers into Global Value Centers' featured speakers Mr. Santosh Kulkarni, Chairman – GCC Committee, AMCHAM and Managing Partner & Global Leader – Global Capability Centers BU, IBM, Mr. Ram Subramaniam, Vice

President & GCC Lead, Qualcomm, Mr. David Jea, Deputy Minister Counselor for Economic Affairs, U.S. Embassy, Mr. Arun Shetty, Senior Director – Solutions Engineering, India & SAARC, Cisco, Mr. Richard Kemmling, Partner and Country Head, ACA Group and Ms. Shalini Pillay, India Leader – Global Capability Centers, KPMG in India as moderator. The session explored the transformative journey of GCCs from operational hubs to strategic value creators in the global ecosystem, the multidimensional nature of “value,” emphasizing its evolution from purely financial metrics to broader impacts, such as market diversification, societal contributions, and advancements in ESG objectives. GCCs were highlighted as pivotal in driving innovation, fostering start-up ecosystems, and building resilient supply chains that enhance operational efficiency and sustainability. By serving as hubs for cutting-edge solutions, GCCs are increasingly seen as enablers of long-term strategic value for headquarters and global markets alike. A key theme was the centrality of talent in this transformation, with a focus on inclusivity, particularly improving women’s workforce participation and fostering environments where human potential can rise to its fullest. The discussion stressed the importance of aligning employees’ roles with a greater sense of purpose across the value chain, ensuring that their contributions resonate with the organization’s mission. Collaboration emerged as a cornerstone for success, encompassing co-innovation with external ecosystems, partnerships to enhance intellectual property protection, and fostering trust and reliability across all stakeholders.

20 November 2024

Stakeholder Consultation with Ms. Gunjan Krishna, IAS, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka

Ms. Gunjan Krishna, IAS, Commissioner for Industrial Development and Director of Industries & Commerce, Government of Karnataka, had an engaging and productive discussion with AMCHAM members on November 20th in Bengaluru. The meeting focused on Karnataka’s draft Industrial Policy 2024-2029, which emphasizes growth drivers, economic value addition, employment generation, and emerging technologies. Aligned with the vision of enhancing ease of doing business, fostering public-private partnerships, and strengthening logistics infrastructure, the policy includes a pioneering single-window digital portal to streamline processes. Ms. Krishna encouraged AMCHAM’s collaboration in refining this initiative. She also highlighted the Karnataka Investors Meet scheduled for February 12-14, 2025, inviting AMCHAM to actively participate, showcasing diverse avenues of engagement.

24 January 2024

Karnataka Chapter CXO Breakfast Meeting with KPMG in India

On January 24th, AMCHAM’s Karnataka Chapter hosted a highly engaging CXO breakfast meeting at JW Marriott, in partnership with KPMG in India. This impactful session brought together 25 senior members, including Karnataka Chapter Executive Committee members, Karnataka government officials, and industry experts, to discuss emerging fraud trends and cyber security strategies. Mr. Ravi Krishnan, Karnataka Chapter Executive Committee Member, AMCHAM and Chief Administrative Officer, Goldman Sachs Services addressed the gathering. Mr. Amit

Sharma, Karnataka Chapter Executive Committee Member, AMCHAM and Managing Partner, IBM Consulting, IBM, Mr. Sridhar O., Regulatory & Internal Controls Leader, Kyndryl India, Mr. Rajeev Kapoor, Senior Vice President, Curriculum Associates and Mr. Subramanyam Putrevu, Chief Information Officer, Apexon, joined the session. Representing the Government of Karnataka, Mr. Darshan H.V.S., Managing Director, Karnataka Innovation and Technology Society, and Director, Dept of E, IT, BT, S&T, offered valuable insights and perspectives.

The session featured expert speakers from KPMG in India, including: Mr. Supreet Sachdev, Office Managing Partner, Mr. Mustafa Surka, Partner, Forensic Services and Mr. Kirit Amichandwala, Partner, Forensic Services. Speakers shared in-depth insights on evolving fraud trends, case studies on fraud detection, and effective strategies for mitigating cyber fraud risks. This session provided participants with actionable knowledge to enhance their organizations' resilience against fraud and cyber threats while offering a unique platform for networking.

12 February 2025

Meeting with Mr. Priyank Kharge, Hon'ble Minister for Rural Development and Panchayat Raj and Information Technology & Biotechnology, Government of Karnataka

Ms. Ranjana Khanna, Director General CEO, AMCHAM met with Mr. Priyank Kharge, Hon'ble Minister for Rural Development and Panchayat Raj and Information Technology & Biotechnology, Government of Karnataka on February 12th in Bengaluru to discuss collaboration on skill development in high-technology sectors. The discussion focused on aligning the expertise of AMCHAM members with the objectives of the Nipuna Karnataka initiative, which aims to enhance skilling, upskilling, and employability across various industries. By leveraging industry partnerships, AMCHAM seeks to support the Karnataka government's vision of fostering a skilled workforce, driving innovation, and strengthening Karnataka's position as a technology and knowledge hub.

14 May 2025

Future Ready Karnataka: Deep Tech, Skill Synergy for the Global Economic Leap

AMCHAM's Karnataka Chapter signature program, held on May 14th at The Oberoi, Bengaluru, convened key government officials and industry leaders to deliberate on the theme 'Future Ready Karnataka: Deep Tech & Skill Synergy for the Global Economic Leap.' The event was hosted in collaboration with the Government of Karnataka, K-Tech, and Startup Karnataka, and explored the state's readiness to lead India's deep tech revolution and skill transformation. Ms. Ranjana Khanna, Director General CEO, AMCHAM India, opened the program with appreciation for the longstanding partnership with the Government of Karnataka and emphasized Karnataka's position as an economic powerhouse, with its per capita income surpassing the national average and its leadership in biotechnology, services, and advanced manufacturing. Highlighting the strategic importance of the state, she shared about the investments and presence of companies like Boeing, Microsoft, AMD, and Micron across sectors such as aerospace, electronics, and semiconductors. Underscoring Karnataka's appeal to U.S. companies, she cited its skilled talent base and citizen-

centric governance as key enablers. Ms. Khanna concluded by reaffirming AMCHAM's commitment to building strong industry-government collaboration, particularly in areas like skilling, innovation, and the growth of global capability centres (GCCs). Mr. Salil Gupte, Chairman, AMCHAM India and President, Boeing India and South Asia, in his opening remarks, spoke of Boeing's extensive operations in Karnataka and its successful collaboration with MSMEs in the state. Mr. Gupte highlighted key outcomes from the U.S.-India joint statement and their alignment with initiatives already being implemented in Karnataka. He stressed the urgent need for large-scale skilling to meet the workforce demands of increasing foreign investments and expressed AMCHAM's commitment to transforming geopolitical shifts into business and capability center opportunities. Mr. Ashish Modi, Co-Chairman – Karnataka Chapter, AMCHM and President, Honeywell India, set the context by focusing on the global momentum India is gaining in deep tech. He pointed out that Karnataka houses over 500 GCCs and is rapidly transitioning from traditional IT services to cutting-edge R&D in areas like AI, ML, cyber security, and quantum computing. Mr. Modi stressed the importance of believing in Karnataka's global competitiveness and taking a strategic and realistic view of the evolving global tech landscape. Welcoming the guest of honour, Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and President & CEO, GE HealthCare South Asia, acknowledged Dr. Hussain's role in driving forward Karnataka's tech policies and inclusive skilling agenda. He reinforced the strategic role of U.S. companies in shaping the state's innovation and skill development ecosystem.

In his keynote address 'Karnataka: Silicon Valley of the East,' Dr. Syed Naseer Hussain, Rajya Sabha Member and General Secretary, All India Congress Committee, presented a compelling vision for Karnataka. He emphasized inclusive investments, particularly in tier II and III cities and rural areas. Dr. Hussain announced that the state aims to attract ₹5,000 crore in investments and create 350,000 high-tech jobs by 2029, with deep tech projected to contribute ₹50,000 crore to the state's GSDP. He also highlighted the historical role of the Congress party in fostering India's IT and MSME sectors. Dr. Ekroop Caur, IAS, Secretary of the Departments of Electronics, IT, Bt, and Skill Development, Entrepreneurship & Livelihood, Government of Karnataka, delivered a special address on 'Nipuna Karnataka and Evolving Skill Landscape.' She emphasized that Karnataka's 1.2 million-strong tech workforce remains a key advantage for attracting global investments. She highlighted two flagship skilling programs, the Future Skills Program under the Skill Development Department and Nipuna Karnataka under the ITBT Department. Nipuna Karnataka is a ₹100 crore initiative fully designed by industry and aimed at certified employment outcomes. Dr. Caur stressed the flexible and outcome-focused design of the programs, with shared funding models and customized training aligned with industry needs. New pilot models, such as industry linked skilling (ILS), are also being explored to enable direct placement pipelines. Mr. Sandip Patel, Vice Chairman, AMCHAM India and Managing Director, IBM India & South Asia, in his presentation on 'CSR in Skilling Impact of U.S. Industry in India,' focused on the convergence of AI, semiconductors, and quantum technologies as the foundation of India's growth. He cited a World Economic Forum report predicting that 40% of current skills may become obsolete by 2030, and that 87% of executives expect jobs to be augmented by generative AI. He underlined the importance of closing the digital skills gap and mentioned IBM's goal of skilling 30 million people globally by 2030, including 2 million in India. He spoke of IBM's partnerships with CBSE, MeitY, and the Ministry of

Skill Development to build future-ready curricula. Mr. Patel concluded by emphasizing the role of CSR in building inclusive pipelines of talent and driving equity in the future workforce.

Panel 1: Transforming Talent for Tomorrow – The Role of U.S. Companies in India’s Skilling Revolution was moderated by Mr. Sandip Patel, Vice Chairman, AMCHAM and Managing Director, IBM India & South Asia with panelists Ms. Shobha Mishra Ghosh, Director & Head – Government Affairs & Policy, GE HealthCare (India & South Asia), Mr. Ashish Modi, Co-Chairman – Karnataka Chapter, AMCHAM and President, Honeywell India, Ms. Jhansi Potham, Director of Talent Acquisition at Micron Technology, India and Mr. Gunjan Patel, Director – Skills for Social Impact, Head-AI Skills, Philanthropies, Microsoft India. The discussion focused on how innovation-led partnerships and CSR-driven initiatives are accelerating impactful skilling models. The panel also highlighted the importance of collaboration between industry, academia, and government in advancing the national vision of Viksit Bharat 2047. Mr. Sandip Patel opened the discussion by emphasizing the significance of addressing India’s skilling gaps through strategic collaborations, particularly within the CSR context. Ms. Shobha Mishra Ghosh provided a med-tech perspective, noting that India’s current \$14 billion market is expected to grow to \$50 billion by 2030. She highlighted the sector’s dependence on multidisciplinary and cross-functional skills—combining AI, mechanical engineering, software, and life sciences. However, India currently lacks tailored programs to meet these needs. As a result, med-tech companies are forced to invest heavily in in-house training, particularly in manufacturing, due to the shortage of industry-ready talent. Mr. Ashish Modi shared insights across three verticals: aerospace, energy, and automation. In aerospace, he noted that India’s growing aircraft orders demand local manufacturing, a shift that brings both opportunity and pressure to develop new skillsets rapidly. In the energy sector, he pointed to India’s movement toward green fuels—solar, hydrogen, and biofuels—where the workforce lacks sufficient domain knowledge. On automation, Mr. Modi noted the generational challenge, where younger talent often lacks interest or preparedness for highly automated, AI-driven environments. Ms. Jhansi Potham discussed the fast-paced expansion of the semiconductor industry and the widening disconnect between academic output and industry requirements. She emphasized the lack of a robust skill taxonomy and highlighted Micron’s push toward skill-based hiring and early engagement with talent from non-traditional backgrounds. Ms. Potham also noted that despite India’s vast talent pool—over 1.5 million graduates annually—the industry still struggles to find job-ready candidates. She stressed the need for innovative training models and stronger government-industry collaboration to embed critical skills early and ensure readiness.

Throughout the session, panelists echoed the importance of moving beyond conventional classroom training to more sustainable and scalable vocational models. They called for mentorship programs, targeted CSR initiatives, and early engagement with talent from Tier II and III cities, polytechnics, and ITIs. The discussion spotlighted the potential of platforms and forums that enable collaboration across organizations to create a multiplier effect in skilling outcomes. The session concluded with a collective call to action: U.S. companies operating in India must continue to lead with innovation in skilling, forge deeper partnerships with academia and government, and adopt a systems-level approach to create a truly future-ready and inclusive workforce.

In his special address, Mr. Rahul Sharanappa Sankanur, IAS, Director, Directorate of Electronics,

Information Technology, Biotechnology, Department of Electronics, Information Technology, Biotechnology and Science & Technology and Ex-Officio Managing Director, Karnataka Innovation and Technology Society (KITS), Government of Karnataka, shared valuable insights on the pivotal role that the Government of Karnataka plays in advancing GCCs (global capability centers). He highlighted the collaborative initiatives undertaken by KITS and the state government. Mr. Sankanur emphasized the government's commitment to fostering a robust ecosystem for innovation, talent development, and infrastructure that supports the growth of GCCs in the region. He reiterated the importance of partnerships between industry and government in driving Karnataka's position as a preferred destination for high-end global capability centers.

Panel 2: Refining BFS Global Capability Centers (GCCs) for the Future featured insights from Mr. Ravi Vasantraj, Global Delivery Head at Mphasis, who moderated the session, along with distinguished speakers Mr. Gangadhar Pai, Vice President – Information Technology, Global Services, Fiserv, Mr. Ravi Krishnan, Chief Administrative Officer & Managing Director, Goldman Sachs Services India, Ms. Veda Persad, Country Executive, Northern Trust, India and Ms. Sunita Naik, Senior Managing Director & Country Lead, State Street Global Advisors India. The discussion began with reflections on how the BFSI (banking, financial services, and insurance) sector in India has evolved, particularly in the context of GCCs. Speakers highlighted the transformation over the past two decades, with India-based offices becoming critical to global operations. For instance, Goldman Sachs now has its second-largest office outside the U.S. in India, while Northern Trust's India operations account for a third of its global footprint. This growth signifies a paradigm shift, with GCCs evolving from support centers to strategic global partners. Speakers emphasized the transition from mere capability delivery to holistic partnerships, driven by the integration of advanced technologies like AI and GenAI. While AI augments processes, human insight remains essential. Organizations are leveraging data from global conversations to deliver more time-sensitive, scalable, and effective client solutions. A standout example shared was Goldman Sachs' development of algorithmic trading platforms—coded in India two decades ago—which use proprietary language and underscore the country's deep engineering capabilities.

However, the adoption of GenAI comes with risks that must be carefully managed. Creating resilient ecosystems was a recurring theme, with a strong focus on nurturing talent proficient in mathematics and statistics. As service delivery becomes more automated, the talent pyramid has shifted. Entry-level roles are diminishing while management layers are flattening. Although many companies have mandated future-skills training, others expect self-driven upskilling. Understanding the business end-to-end and aligning closely with client needs is becoming increasingly vital. On operating models, the panel noted that legacy technology debt often limits rapid transformation in BFSI firms. Still, there is a push toward leaner, more agile platforms. The contrast between the agility of start-ups and the depth of established firms was discussed, with an acknowledgment that newer players have demonstrated nimbleness in the past 9–10 years. To stay competitive, organizations must focus on purposeful talent development, strong program management, end-to-end ownership, and a culture of innovation that opens new frontiers within the enterprise.

Ms. Gunjan Krishna, IAS, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka delivered a special address which highlighted the

importance of future-proofing Karnataka's industrial strategy while showcasing tangible progress. As 67% of the global economy now lies in the services sector, Karnataka is well-positioned to lead with its strength in high-value services, design, and engineering. The state's leadership in GCCs, aerospace, and manufacturing has made Bengaluru one of the top three global cities in this space. Karnataka produces 52% of India's machine tools and contributes 60% to the country's biotech output and 40% to electronics design. Ms. Krishna emphasized that while governments may evolve, Karnataka's commitment to policy continuity and delivery remains firm. What has been promised has been delivered, despite infrastructure challenges that the government continues to address—particularly through initiatives like the proposed twin-city model focused on R&D. The state's future direction involves supporting employment-driven manufacturing sectors and investing in emerging industries. She acknowledged the strong faith U.S. companies have shown in Karnataka's ecosystem, citing investments by Lam Research, Micron, and Texas Instruments in emerging technologies. With its strategic positioning and innovation-friendly environment, Karnataka is set to become a hub for the next wave of industrial growth. Ms. Krishna concluded by calling for deeper collaboration between government, industry, academia, and business leaders to drive continuous improvement and better understand the evolving needs of industry.

Panel 3: Powering the Future: How GCCs Can Lead with Emerging Technologies was moderated by Ms. Shalini Pillay, India Leader – Global Capability Centres, KPMG in India, with Ms. Gunjan Krishna IAS, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka, Ms. Ritu Rakhra, Head – HR, Broadridge Financial Solutions, Mr. Sanjay Kataria, Vice President & Managing Director, Inteva Products, Ms. Praveena Bhimavarapu, SVP & Country Head, Maximus India and Mr. Anish Chandy, Industry Solutions Leader – Microsoft, India & South Asia. The discussion emphasized how GCCs are steadily moving up the value chain by focusing on innovation and leveraging Karnataka's sectoral and locational advantages. Karnataka, being home to some of the world's largest GCCs, continues to attract investment due to its deep talent pool and development of techno-functional skills, enabling it to drive next-level growth. Speakers noted that we are at a unique inflection point where there is an opportunity to digitize and integrate value chains using emerging technologies. These technologies—ranging from cloud, proof-of-concept AI, and GenAI to multilingual AI-enabled customer support—are now delivering impact at population scale. The rapid evolution of technology is making solutions better, faster, and more cost-effective. As a result, innovation hubs, AI academies, and company-specific technology incubators are becoming central to the GCC ecosystem.

AI is playing a pivotal role in driving productivity and efficiency, particularly in manufacturing and sustainability-focused sectors like electric vehicles. Automotive technology has undergone a massive transformation, with embedded systems and software engineering now leading the way. GCCs are no longer viewed as backend operations; they are driving core engineering, innovation, and customer experience. The conversation also explored how AI is becoming integral to customer interactions, risk prediction, and decision-making. Microsoft's vision—from putting a PC in every home to empowering every individual—has evolved into creating GenAI copilots that can support autonomous functions, provided they are governed by robust guardrails to prevent errors like hallucinations. Over the last 5–6 years, companies have adopted AI-driven bots to enhance

service delivery. The panel stressed the importance of upskilling talent to keep pace with these advancements. Many companies are partnering with academic institutions, especially in tier II and tier III cities, to build future-ready talent pools, with a special focus on women's participation. In conclusion, for tech-led organizations to thrive, it is essential that technology adoption is embedded in leadership thinking. Talent and innovation must go hand in hand to enable GCCs to lead the future of emerging technologies.

Mr. Sanjeev Kumar Gupta, CEO, Karnataka Digital Economy Mission (KDEM), Government of Karnataka, in his special address, highlighted that there were over 3,000 GCCs worldwide, with projections estimating that this figure would generate \$100–150 billion in value over the next 3–5 years. Of this, India alone was contributing \$65 billion, with Karnataka playing a central role in this transformation. He noted that 65% of the global GCC business was flowing through Karnataka, with \$25 billion directly attributed to the state. Karnataka—and particularly Bengaluru—was described as the starting point for most GCC journeys. He further reflected on the evolution of GCCs, which began as early as 1987, noting that the sector had been continuously rewriting its operating models since then. As part of the vision for a 'Future-Ready Karnataka, Future-Ready India,' Mr. Gupta emphasized that every GCC had its own unique story of innovation. He underscored that the mantra for the future of GCCs was no longer centered around headcount, but around value creation—enhancing the bottom line and integrating more deeply with the parent company. He emphasized that innovation would be the key to sustaining leadership in the GCC space. While some centers were already pioneering cutting-edge technologies, he observed that many still had significant ground to cover. In his view, engaging with global leaders required shifting the conversation from headcount to the broader opportunities for global innovation and co-creation. Mr. Gupta shared that KDEM was keen to partner with global companies and their leadership teams to foster such innovation. He expressed openness to engaging directly with global leadership to co-create new solutions. Furthermore, he underlined the responsibility of GCC leaders to expand the ecosystem beyond Bengaluru, noting that cities like Mysuru and Hubballi held immense untapped potential. He advocated for adopting a "Bengaluru +1" strategy to seize low-hanging fruit, unlock underutilized capacity in tier II cities, and drive more inclusive growth across Karnataka. Ms. Ranjana Khanna, Director General CEO, AMCHAM closed the program and thanked all speakers and attendees.

11 June 2025

Leadership Breakfast Series: A Fresh Take on Building Leadership Presence

AMCHAM's Karnataka Chapter members participated in a dynamic and thought-provoking session titled 'A Fresh Take on Building Leadership Presence' organized in collaboration with knowledge partner KPMG in India. Held at the Ritz Carlton Bengaluru on June 11th, the session brought together senior professionals and emerging leaders for a morning of reflection, learning, and networking. Attended by Karnataka Chapter Executive Committee members, the program featured engaging presentations by Mr. Vijay Gogoi, Partner – Human Capital Advisory Solutions, KPMG in India and Mr. Krishna Iyer, Non-Executive Director, Angel One Ltd. and Co-Founder, Go-Live Faster. The session explored the key drivers of leadership presence and introduced participants

to a powerful new framework that emphasized both the 'inner game'-self-awareness and mindset and the 'outer game'-communication, influence, and executive behavior. The agenda included a networking breakfast, welcome address by Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, a joint presentation by the speakers, and a lively Q&A session. The program concluded with closing remarks, reinforcing AMCHAM's commitment to fostering leadership development and peer learning among its members. The session not only provided practical strategies to nurture leadership presence but also created a space for meaningful dialogue and connections within the AMCHAM community.

23 July 2025

Meeting with Karnataka Innovation and Technology Society (KITS) on Engagement for Biotech & IT Sectors

AMCHAM's Karnataka Chapter and member company VJ Group met with representatives from the Karnataka Innovation and Technology Society (KITS) on July 23rd in Bengaluru. The discussion, which included Mr. Sathish Kuppusamy, VJ Group, Ms. Ranjita M.P., KAS, General Manager – IT/ BT, KITS, and Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, focused on exploring opportunities under the production linked incentive (PLI) scheme, particularly for the biotech and information technology sectors in Karnataka.



(L-R) Mr. Sanjay Vyas, EVP, Global SBU Head – Safety Services & Clinical Logistics, Parexel International India Pvt. Ltd., Mr. Amit Sharma, Managing Partner, IBM Consulting, IBM India Pvt. Ltd., Mr. Anand Ramamoorthy, Chairman – Karnataka Chapter, AMCHAM and Managing Director, Micron India, Mr. Ashish Modi, Co-Chairman – Karnataka Chapter, AMCHAM and President, Honeywell India, Mr. Paresh Shah, Offshore Delivery Officer & India Managing Director, Trellance Inc., Ms. Deepa Nagraj, Senior Vice President & Head - Sparkle Innovation Ecosystem and Communications, Mphasis Limited, Mr. Ravi Krishnan, Chief Administrative Officer, Goldman Sachs Services Private Ltd. and Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM



Karnataka Chapter members in Bengaluru with Mr. Nelson Cunningham, Senior Advisor to the Under Secretary of State for Economic Growth, Energy, and the Environment, U.S. Department of State, Mr. Christopher Hodges, Consul General, U.S. Consulate General Chennai and Mr. Jason Evans, Political-Economic Officer, U.S. Consulate General Chennai



Inaugural session - Transformative Karnataka (L-R) Mr. Anand Ramamoorthy, Chairman - Karnataka Chapter, AMCHAM and Managing Director, Micron Technology Operations India LLC, Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Priyank Kharge, Hon'ble Minister for Rural Development, Panchayat Raj, Information Technology & Biotechnology, Government of Karnataka, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Ashish Modi, Co-Chairman - Karnataka Chapter, AMCHAM and President, Honeywell India



(L-R front row) Dr. S. Selvakumar, Principal Secretary, Commerce and Industry Department, Government of Karnataka, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Dr. M.B. Patil, Hon'ble Minister for Large & Medium Industries & Infrastructure Development, Government of Karnataka and Mr. Sanjay Koul, Chairman - Manufacturing Committee and National Executive Board Member, AMCHAM and President - India and Southeast Asia, Managing Director - India, Timken (L-R back row) Mr. Baskar Ceri, Managing Director, NI-India & Global Director - Business Development, Aerospace, Defense & Govt Business Unit, Emerson-NI, Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and President & CEO, GE HealthCare South Asia, Managing Director, Wipro GE Healthcare, Mr. Anand Ramamoorthy, Chairman - Karnataka Chapter, AMCHAM and Managing Director, Micron Technology Operations India LLC, Dr. Satheesh Kuppurao, Group Vice President, Business Development & Growth, Semiconductor Products Group, Applied Materials India and Mr. Santhosh Kumar, President and Managing Director, Texas Instruments India



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Dr. Ekroop Caur, IAS Secretary, Department of Electronics, Information Technology Biotechnology and Science & Technology, Government of Karnataka and Ms. Namita Adavi, Partner & Head, GCC (India) Zinnov releasing the 'Karnataka Impact Report: A Deep Dive into U.S. Headquartered GCCs in the State'



Empowering Karnataka's Tech Future (L-R) Mr. Ashish Modi, Co-Chairman - Karnataka Chapter, AMCHAM and President, Honeywell India, Ms. Jhansi Potham, Director of Talent Acquisition, Micron Technology, India, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Dr. Dinesh Kumar Y.K., IFS Managing Director, Government Tool Room and Training Centre, Government of Karnataka, Mr. Ajay Vij, National Executive Board Member, AMCHAM and Country Managing Director, Accenture in India, Ms. Parnika Pavanram, General Manager (Biotechnology & ESDM), Karnataka Innovation and Technology Society, Government of Karnataka and Mr. Mosur Saisekar (Sai), Chief Country Executive – India, Carelon Global Solutions



GCCs: Leveraging AI: Innovation & Digital Transformation in Karnataka (L-R) Mr. Srinivas Prasad, Senior Director & India Site Head, Analog Devices, Mr. Sumit Gupta, Co-Chairman – GCC Committee AMCHAM, VP, Digital Technology, Cargill, Ms. Deepa Nagraj, Senior Vice President & Global Head - ESG, Sparkle Innovation Ecosystem and Communications, Mphasis, Mr. Rajat Puri, President, Cargon Global Solutions and Ms. Manjula Ramaswamy, Vice President and Partner – Global Capability Centers (GCCs), Kyndryl



Karnataka's Manufacturing Revolution: Driving Innovation, Sustainability and Global Competitiveness (L-R) Mr. Amol Deo, Chief Operation Officer, Wirtgen India (A John Deere Company), Mr. Sanjay Koul, Chairman – Manufacturing Committee and National Executive Board Member, AMCHAM and President – India and Southeast Asia, Managing Director – India, Timken and Dr. Ravi M. Bhatkal, Chairman - Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Private Limited



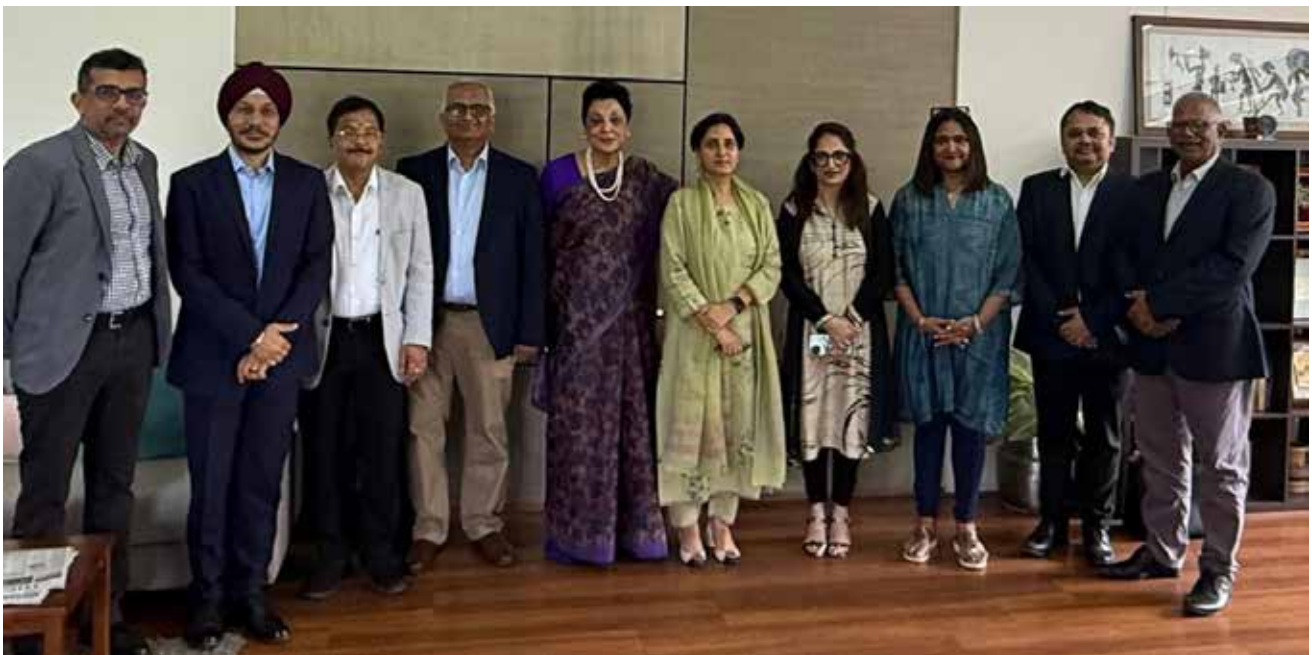
(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Nikhil Kulkarni, Partner, Zinnov, Mr. Prem Nithin, Director Sales - Emerging Business, Fortinet, Mr. Kiran Kumar, Chief Architect – Global Cyber Recovery Solution, Dell, Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, Ms. Mrudul Uchil, India Lead, Cyber Security, Visa, Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia, Indo Pacific Region, U.S. Trade and Development Agency and Mr. Samir Mishra, Head - Security Business, Cisco India & SAARC



(L-R) Mr. Nikhil Kulkarni, Partner, Zinnov, Mr. Prem Nithin, Director Sales - Emerging Business, Fortinet, Mr. Kiran Kumar, Chief Architect – Global Cyber Recovery Solution, Dell, Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, Ms. Mrudul Uchil, India lead, Cyber Security, Visa, Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia, Indo Pacific Region, U.S. Trade and Development Agency, Mr. Samir Mishra, Head - Security Business, Cisco India & SAARC and Ms. Ranjana Khanna, Director General CEO, AMCHAM



(L-R) Ms. Shalini Pillay, India Leader - Global Capability Centres, KPMG in India, Mr. Ram Subramaniam, Vice President & GCC Lead, Qualcomm, Mr. David Jea, Deputy Minister Counselor for Economic Affairs, U.S. Embassy, Mr. Arun Shetty, Senior Director – Solutions Engineering, India & SAARC, Cisco, Mr. Santosh Kulkarni, Chairman – GCC Committee, AMCHAM and Managing Partner & Global Leader - Global Capability Centres BU, IBM and Mr. Richard Kemmling, Partner and Country Head, ACA Group



(L-R) Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, Mr. Amarpal Chaddha, Partner, EY, Mr. Vinod Jakati, National Manager - PACS, Karnataka, Hindustan Coca-Cola Beverages, Mr. Sumit Gupta, Co-Chairman – GCC Committee, AMCHAM and VP Digital Technology, Cargill, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Gunjan Krishna, IAS, Commissioner for Industrial Development and Director of Industries & Commerce, Government of Karnataka, Ms. Shobha Mishra Ghosh, Director – Govt. Affairs and Policy, India & South Asia, GE Healthcare, Ms. Priya Menon, Executive Director & General Counsel, 3M India Limited, Mr. Sujit Pattnaik, Head of Finance – India & South East Asia, Timken India Limited and Mr. Avishrant Keshava, CFO, Timken India Limited



Karnataka Chapter CXO breakfast meeting with KPMG in India on emerging fraud trends and cyber security strategies



(L-R) Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Priyank Kharge, Hon'ble Minister for Rural Development and Panchayat Raj and Information Technology & Biotechnology, Government of Karnataka



Inaugural Session - Future Ready Karnataka: Deep Tech, Skill Synergy for the Global Economic Leap, (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sandip Patel, Vice Chairman, AMCHAM and Managing Director, IBM India & South Asia, Dr. Syed Naseer Hussain, Rajya Sabha Member and General Secretary, All India Congress Committee, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Dr. Ekroop Caur, IAS, Secretary, Department of Electronics, IT, Bt, S&T, and Department of Skill Development, Entrepreneurship and Livelihood, Government of Karnataka, Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM, Chairman - Medical Devices Committee, AMCHAM and President & CEO, GE HealthCare South Asia and Mr. Ashish Modi, Co-Chairman - Karnataka Chapter, AMCHAM and President, Honeywell India



Transforming Talent for Tomorrow – The Role of U.S. Companies in India's Skilling Revolution (L-R) Ms. Shobha Mishra Ghosh, Director & Head – Government Affairs & Policy, GE HealthCare India & South Asia, Mr. Gunjan Patel, Director – Skills for Social Impact, Head-AI Skills, Philanthropies, Microsoft India, Mr. Sandip Patel, Vice Chairman, AMCHAM and Managing Director, IBM India & South Asia, Mr. Ashish Modi, Co-Chairman - Karnataka Chapter, AMCHAM and President, Honeywell India and Ms. Jhansi Potham, Director of Talent Acquisition, Micron Technology, India



Powering the Future: How GCCs Can Lead with Emerging Technologies (L-R) Ms. Shalini Pillay, India Leader – Global Capability Centres, KPMG in India, Mr. Sanjay Kataria, Vice President & Managing Director, Inteva Products, Ms. Gunjan Krishna, IAS, Commissioner for Industrial Development & Director of Industries & Commerce, Government of Karnataka, Ms. Praveena Bhimavarapu, SVP & Country Head, Maximus India, Ms. Ritu Rakhra, Head – HR, Broadridge Financial Solutions and Mr. Anish Chandy Industry Solutions Leader – Microsoft, India & South Asia



Refining BFS Global Capability Centers (GCCs) for the Future (L-R) Mr. Ravi Krishnan, Chief Administrative Officer & Managing Director, Goldman Sachs Services India, Ms. Sunita Naik, Senior Managing Director & Country Lead, State Street Global Advisors India, Ms. Veda Persad, Country Executive, Northern Trust, India, Mr. Ravi Vasantraj, Global Delivery Head at Mphasis and Mr. Gangadhar Pai, Vice President – Information Technology, Global Services, Fiserv



Mr. Sanjeev Kumar Gupta, CEO, Karnataka Digital Economy Mission (KDEM), Government of Karnataka



Speakers at a leadership series session in Bengaluru on 'A Fresh Take on Building Leadership Presence'



(L-R) Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, Mr. Sathish Kuppusamy, Financial Controller Bangalore, VJ Group and Ms. Ranjita M.P., KAS, General Manager – IT/BT, Karnataka Innovation and Technology Society (KITS)

AMCHAM's Tamil Nadu Chapter - Chennai



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Pvt. Ltd., Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, Mr. V. Vishnu, IAS, Managing Director & CEO, Guidance Tamil Nadu, Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu and Ms. Gangapriya Chakraverti, Co-Chairperson - Tamil Nadu Chapter, AMCHAM and India Site Head & Managing Director, Ford Business Solutions

23 August 2024

Session on IITM Research Foundation in the U.S. and AI Advancement

AMCHAM's Tamil Nadu Chapter organized a breakfast meeting on 'IITM Research Foundation in the U.S. and AI Advancement' on August 23rd in Chennai. Guest speaker Professor Raghu, Dean Global Engagement, IITM provided insights into IITM's upcoming Research Park to be launched in the U.S., focusing on AI advancements. He highlighted the significant milestones achieved by IITM and discussed how the institution bridges the gap between academia and industry. He emphasized the importance of research in academic development and shared stories of IITM alumni who have become leading CEOs, MDs, and Presidents globally. Additionally, he spoke about the role of the

IITM Research Park in supporting start-ups and the potential for setting up similar research facilities in the U.S. and other countries. Guest speaker Mr. Vijayshankar Pandey, Regional Director, BOAT elaborated on the National Apprenticeship Training Scheme (NATS) and National Apprenticeship Promotion Scheme (NAPS). The National Apprenticeship Training Scheme in India is a one-year program equipping technically qualified youth with practical knowledge and skills required in their field of work. The apprentices are imparted training by organizations at their place of work. He mentioned that the government offers a stipend of Rs. 9,000 for engineering students and Rs. 8,000 for arts and science students during their one-year apprenticeship tenure. He also discussed how companies can claim CSR funds if they opt not to reimburse stipends directly. Additionally, he explained how the government supports industries by fulfilling their manpower requirements at no cost, ensuring a robust and skilled workforce across India.

18 September 2024

Tamil Nadu Chapter CSR Meet

AMCHAM's Tamil Nadu Chapter held a CSR meet on September 18th virtually to discuss the CSR activities of member companies in the state. Members explained CSR patterns and discussed FCPA norms. AMCHAM would be collecting presentations from members to begin having CSR knowledge sharing sessions. CSR heads from 12 companies participated in the discussions led by Dr. Ravi Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Pvt. Ltd.

24 September 2024

Meeting with Prof. Kamakoti, Director, IITM

AMCHAM's Tamil Nadu Chapter met with Prof. Kamakoti, Director, IITM on September 24th in Chennai to discuss the potential for collaboration between AMCHAM and IITM, focusing on strengthening industry-academia relations and recent developments with the U.S. AMCHAM extended an invitation to him for upcoming events, specifically the Tamil Nadu Chapter signature event.

25 September 2024

Meeting with Mr. Kumar Jayant IAS, Additional Chief Secretary, IT & Digital Services Department, Government of Tamil Nadu

On September 25th, AMCHAM's Tamil Nadu Chapter met with Mr. Kumar Jayant IAS, Additional Chief Secretary, IT & Digital Services Department, Government of Tamil Nadu in Chennai to discuss addressing ease of doing business challenges, particularly in the IT/ITES sectors. Mr. Jayant committed to appointing an additional executive at the Guidance Bureau to support U.S. companies with such issues. He expressed his willingness to attend upcoming AMCHAM events where he will address policy and advocacy in the IT sector in Tamil Nadu.

26 September 2024

Meeting with Mr. Ajith Mathiah, Director Operations, NSNOP, Department of Education, Government of Tamil Nadu

AMCHAM's Tamil Nadu Chapter met with Mr. Ajith Mathiah, Director Operations, NSNOP, Department of Education, Government of Tamil Nadu on September 26th virtually. The discussion focused on regional CSR initiatives and explored how AMCHAM can collaborate with the Government of Tamil Nadu's Department of Education to support ongoing education initiatives.

17 October 2024

Meeting with Mr. Vishnu Venugopalan, IAS, Managing Director & CEO, Guidance Bureau, Government of Tamil

AMCHAM met with Mr. Vishnu Venugopalan, IAS, Managing Director & CEO, Guidance Bureau, Government of Tamil Nadu on October 17th to invite him to AMCHAM's Tamil Nadu Chapter signature event in November. On behalf of the Government of Tamil Nadu, Mr. Vishnu confirmed that he would partner for the event. Additionally, he promised to host an open house meeting in the first week of November to address ease of doing business challenges faced by AMCHAM members, with a commitment to hold such meetings regularly. The meeting took place at the Guidance office, Prestige Polygon, Nandanam, Chennai.

26 October 2024

Meeting with Mr. Kumar Jayant, IAS, Additional Chief Secretary, Information Technology and Digital Services Department, Government of Tamil Nadu

AMCHAM's Tamil Nadu Chapter organized a breakfast meeting on October 26th in Chennai with chief guest Mr. Kumar Jayant, IAS, Additional Chief Secretary, Information Technology & Digital Services Department, Government of Tamil Nadu, who announced that the state's IT policy was under review and would be ready for launch within the next 2-3 months. He emphasized the importance of bridging academia and industry to foster skilled professionals, advocating for enhanced English language exposure from within the educational ecosystem. He invited AMCHAM to provide input on developing deep tech policies, especially aimed at supporting growth in tier-2 cities. Assuring continuous support, Mr. Jayant encouraged AMCHAM members to reach out directly to him for any IT-related issues, particularly if they experience delays or challenges with the Guidance Bureau.

26 November 2024

Redefining Digital Excellence: Tamil Nadu at the Helm

The signature event of AMCHAM's Tamil Nadu Chapter, 'Redefining Digital Excellence: Tamil Nadu at the Helm,' hosted in collaboration with the Guidance Bureau Tamil Nadu, was held on November 26th at the Le Royal Meridian, Chennai. The inaugural session began with Ms. Ranjana Khanna, Director General CEO, AMCHAM, who highlighted many ways Tamil Nadu has provided an ideal

environment for U.S. companies, to not just survive, but thrive. The robust infrastructure, proactive governance, and a business-friendly approach have empowered companies to expand their footprint and deepen their engagement in India. Setting the scene, Dr. Ravi Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Pvt. Ltd., shared his insights on how critical the U.S.-India bilateral partnership is for U.S. industry in Tamil Nadu and India in general. This collaboration, coupled with a very proactive Tamil Nadu government, has contributed to Tamil Nadu's evolution into a powerhouse in manufacturing, which is a significant percentage of the state's economy. Tamil Nadu leads the country in manufacturing contribution to state level GDP and is the largest employer of women in the country. He mentioned that going forward, both export growth and domestic growth, can be increased through productivity improvements via industry 4.0 technologies, automation, industry-academia-government partnerships for skills development and research, and multi-tier development across the state's geography. Mr. Chris Hodges, U.S. Consul General in Chennai, in his special address, shared insights on the partnership between the U.S. and India which is a powerful opportunity to revolutionize industries. Combining cutting-edge academic research with industry innovation can create transformative solutions that foster growth and enhance lives.

Mr. V. Vishnu, IAS, Managing Director & CEO, Guidance Tamil Nadu Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu, in his special address, not only highlighted Tamil Nadu's remarkable achievements in leading electronic manufacturing exports, but also emphasized critical aspects of sustained economic growth. He shared about distributed growth, the state's resilience during COVID-19, investment in future green technologies, and the unique talent pool with the lowest attrition rates in India. Mr. Vishnu emphasized Tamil Nadu's impressive ease of doing business ranking (3rd in India) and the importance of fostering investor confidence. He also shared an overview of the Tamil Nadu Guidance Bureau's role and reinforced the state's commitment to nurturing investor – friendly policies, driving innovation, and creating opportunities for economic and social transformation. Ms. Gangapriya Chakraverti, Co-Chairperson – Tamil Nadu Chapter, AMCHAM and India Site Head, Managing Director, Ford Business Solutions concluded the event by expressing heartfelt gratitude to AMCHAM, the Government of Tamil Nadu, participants, and sponsors for their invaluable contributions to the success of the event. She complimented the thriving business environment in Tamil Nadu, which continues to attract and support industries with its progressive policies and opportunities and conveyed an optimistic outlook for the future, emphasizing Tamil Nadu's position at the forefront of realizing excellence as a state.

Session 1: Smart Manufacturing and Digital Transformation featured speakers Mr. Ravi Radhakrishnan, Plant Head – Manufacturing Plant, Chennai, Dell Technologies, Mr. Anandanatarajan Venkatraman (Van), Director – Powertrain Manufacturing Engineering, Intl. Markets Group & South America, Ford and Mr. Sathish R. Managing Director, Modine Thermal Systems Pvt. Ltd. with moderator Mr. S. Sathish, Partner & National Leader for Industrial Manufacturing Sector, KPMG India Services LLP, Chennai. They discussed how a customer-centric approach would ensure affordability and speed while balancing internal costs and maintaining uncompromised quality. They discussed how to leverage digital tools, automation, and data optimization as critical drivers in a tech-driven world. The session explored the evolution of the workforce, emphasized multi-

skilling, virtual training, leadership advocacy, and identifying the right skills through innovation clubs and continuous upskilling and shared insights on the importance of an inclusive and transparent culture.

Session 2: Partnering for Progress: Industry and Academia Collaboration was moderated by Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Pvt. Ltd. with Prof. Raghunathan Rengaswamy, Dean, Global Engagement, IIT Madras and Mr. Sudhir Kamath, Head of Finance, South Asia, Trimble. The key points raised included the importance of interdisciplinary research, creating ecosystems across the supply chain, scaling up knowledge clusters, and the potential for industry representatives to engage more proactively in curriculum boards. They emphasized on overcoming resistance to collaboration, focusing on problem-solving, and cultivating a scientific temperament from the school level. The session explored how strengthening industry-academia ties can lead to breakthroughs, enhance skills, and drive economic growth.

Session 3: GCCs Impacting Healthcare through Technology Transformation was moderated by Mr. Indusekhar Chandrasekhar, Senior Vice President – Brand, Marketing & Strategy, Thryve Digital LLP with featured speakers Ms. Sahana Dhanasekaran, Associate Vice President, Guidance Tamil Nadu Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu, Mr. Jayachandran Prabhakaran, Senior Vice President, Marsh India and Mr. Harish Gudi, Chief Information Officer, Optum India. The session explored the transformational role of global capability centers (GCCs) in healthcare, particularly their focus on innovation, data optimization, and risk mitigation. The importance of fostering robust communication with parent organizations, focusing on local Indian markets, and leveraging Chennai's position as the healthcare capital of India were brought to the fore. The panel highlighted the diverse and heterogeneous talent pool, crowd learning, and how GCCs are adapting to trends to enhance service delivery, efficiency, and patient care globally.

Session 4: GCCs Emerging Technologies: Driving Strategic Change began with a keynote address by Thiru S. Nagarajan, IAS, Secretary (Expenditure), Finance Department, Government of Tamil Nadu, who highlighted Tamil Nadu's unique positioning as a prime destination for global capability centers (GCCs). He emphasized the state's rich and diverse talent pool, supported by an attractive industrial policy and payroll incentives, which make it a preferred choice for global companies. While acknowledging the challenge of high-quality office space, he pointed to infrastructure advancements like the Chennai Metro, CTOD, and OCRM projects as enablers for business expansion. Industry speakers Ms. Gangapriya Chakraverti, Co-Chairperson – Tamil Nadu Chapter, AMCHAM and India Site Head Managing Director, Ford Business Solutions, Mr. Manikandan Balasubramanian, Partner – GCC Consulting Practice, EY, Mr. Hariharan Manikandan, Senior Vice President, Head of Alternatives & Global Business Integration (GBI), State Street India and Mr. V.S. Sridhar, Managing Director – Chennai, Cushman & Wakefield, as the moderator, delved into the transformative potential of AI and ML, emphasizing their role in shaping the future of innovation. Speakers discussed how GCCs were evolving as innovation hubs, leveraging India's entrepreneurial spirit and robust talent pool as distinguishing factors. The importance of moving higher up the value chain through training, upskilling, and adopting advanced technologies like AI was highlighted

as key to maintaining a competitive edge. A notable focus was on bridging functional and technical expertise to realize the broader vision of AI's impact and effectively communicate its benefits to global headquarters.

Mr. Rufus George, State Head of Tamil Nadu and Pondicherry, National Skill Development Corporation, gave a presentation on the National Apprenticeship Promotion Scheme (NAPS) which covered the following key aspects:

- Apprenticeship Journey So Far: A comprehensive review of the progress and achievements in the apprenticeship ecosystem from FY 2018-24.
- Apprenticeship Training Landscape: An overview of current trends and the evolving landscape of apprenticeship training in India.
- Key Milestones: Highlighting significant achievements under the NAPS initiative over the years.
- Apprenticeship Portal Overview: A walkthrough of the portal functionalities, including establishment registration and process automation.
- Minimum Prescribed Stipend: Explanation of financial incentives and stipends for apprentices as part of the program.

His presentation effectively showcased the potential of apprenticeships as a tool for skill development and workforce readiness while emphasizing the ease of participation for establishments through the dedicated portal. The event was supported by the following partners: (strategic partner) Optum, (catalyst partners) Cushman & Wakefield and MacDermid Alpha, (healthcare GCC partner) Thryve Digital, (growth partners) Dell Technologies, EY and Modine and (supporting partner) Trimble.

13 December 2024

Tamil Nadu Deep Tech Policy Roundtable

The Tamil Nadu IT & Digital Services Department, in collaboration with AMCHAM's Tamil Nadu Chapter, organized a roundtable discussion on Tamil Nadu Deep Tech Policy on December 13th at the iTNT Hub, Anna University Campus, Chennai. The meeting brought together CXOs from U.S. IT companies to provide valuable insights for shaping the policy. Key government officials in attendance included Mr. Kumar Jayant, IAS, Additional Chief Secretary, Department of IT & Digital Services, Government of Tamil Nadu, Ms. Vanitha Venugopal, Chief Executive Officer, Tamil Nadu Technology Hub (iTNT), Department of IT & Digital Services, Government of Tamil Nadu and Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate General Chennai. This session was part of a series of consultations, with the first roundtable engaging companies in Tamil Nadu. This meeting focused on U.S. companies and sought feedback from their R&D departments for additional insights. Participants were informed that a final version of the policy would be shared before its release in March 2025. This collaborative effort underscores Tamil Nadu's commitment to fostering innovation and positioning the state as a global hub for deep tech development.

12 February 2025

Meeting with Ms. Thara Gopalan, Vice President, International Centre for Dispute Resolution (ICDR) Asia

AMCHAM's Tamil Nadu Chapter hosted a webinar with Ms. Thara Gopalan, Vice President, International Centre for Dispute Resolution (ICDR) Asia on February 12th, to explore how AMCHAM members can benefit from efficient and neutral dispute resolution through ICDR. The discussion highlighted key advantages such as custom-tailored ADR clauses, access to a premier panel of arbitrators and mediators, confidentiality in dispute resolution, and early mediation options. Members also learned about training programs, conferences, and networking opportunities that can help enhance business resilience, mitigate legal risks, and make international trade more predictable and cost-effective.

24 February 2025

Meeting with Dr. Darez Ahmed, MD & CEO, Guidance Bureau Tamil Nadu

AMCHAM met with the Dr. Darez Ahmed the newly appointed MD & CEO of Guidance Bureau Tamil Nadu on February 24th as a courtesy call and to explore collaboration opportunities. Participation in the upcoming National GCC Summit in Delhi, where he expressed interest in joining as a state partner, was discussed and AMCHAM requested Guidance to extend the same cooperation as before. Guidance GCC team joined the meeting as well.

15 March 2025

Tamil Nadu Chapter Executive Committee Meeting

AMCHAM's Tamil Nadu Chapter Executive Committee held a meeting on March 15th at The Madras Club in Chennai. Key discussions points included conducting monthly meetings for members and launching a lake restoration CSR initiative in Chennai. Members also proposed efforts to preserve Chennai's heritage, including monuments and antiques. The Tamil Nadu Chapter signature event has been scheduled for September 2025, with active participation encouraged. The committee was updated about AMCHAM's aim to expand its presence in Coimbatore, with members referring new U.S. companies for membership.

17 March 2025

Meeting with Mr. Brajendra Navnit, IAS, Office of the Principal Secretary to Government, Information Technology and Digital Services Department, Government of Tamil Nadu

AMCHAM's Tamil Nadu Chapter met with Mr. Brajendra Navnit, IAS, Office of the Secretary to Government, Information Technology and Digital Services Department, Government of Tamil Nadu in Chennai on March 17th. There was a productive discussion on strengthening the IT and digital services sector in Tamil Nadu. He assured extended cooperation in addressing post-establishment challenges faced by U.S. companies, reinforcing a supportive business environment. Further

discussions were focused on strategies to enhance Tamil Nadu's appeal as a preferred investment destination.

25 April 2025

Meeting with Guidance Tamil Nadu on Ease of Doing Business Challenges of U.S. Companies

On April 25th, AMCHAM's Tamil Nadu Chapter held an open house meeting with the Guidance Bureau to address ease of doing business (EoDB) challenges faced by U.S. companies operating in the state. The session was led by Mr. Gaurav Daga, Associate Vice President, Guidance Tamil Nadu, who assured that such meetings would now be held bi-monthly at their office. He took note of the concerns raised by members and assured that they would be addressed in due course. Mr. Daga also presented the latest initiatives of the Guidance Bureau, including the single window portal designed to streamline investments by global companies in Tamil Nadu. The next meeting is scheduled for July at the Guidance Tamil Nadu office.

30 May 2025

Meeting with World Trade Center Chennai

On May 30th, AMCHAM's Tamil Nadu Chapter held a meeting with WTC Chennai to discuss opportunities of mutual collaboration. A virtual meeting was held with Mr. Vivek George, GM – Business Development and Mr. Vineet Verma, MD, WTC Bengaluru, Kochi & Chennai, followed by an in-person visit with Brigadier Sudipto, GM – Facilities, to witness WTC Chennai's impressive infrastructure. WTC Chennai warmly welcomed AMCHAM to host meetings at their premises. They also expressed interest in partnering with AMCHAM for future events and engagements.

20 June 2025

Regional CSR Meeting with the Government of Tamil Nadu

AMCHAM's Tamil Nadu Chapter successfully conducted a regional CSR meeting in collaboration with the Tamil Nadu School Education Department, Government of Tamil Nadu and the Chief Resilience Centre on June 20th at INPG Pinnacle Group, Chennai. The session was attended by CSR heads from several U.S. companies and focused on key discussions and clarifications necessary to advance into the implementation phase of joint CSR initiatives. The core project themes included:

1. Preserving Chennai's Heritage
2. Sustainable Chennai – Lake Restoration Projects
3. Greener Chennai – City-wide Tree Plantation Drives
4. Support for Tamil Nadu Government's Educational Initiative – Namma School Namma Ooru Palli

The first three projects were thoughtfully presented by Mr. Krishnamohan, Chief Resilience Officer,

who emphasized their alignment with the city's sustainability and climate resilience goals. Mr. Ajit Mathias, State Director of the initiative Namma School Namma Ooru Palli, shared a detailed presentation on how the program aims to transform government schools across Tamil Nadu to prepare students as confident, well-rounded, and globally competitive individuals. With corporate support, the initiative seeks investment in quality education rooted in the pride and richness of Tamil culture and modern infrastructure addressing both holistic learning and nutritional needs. The meeting laid a strong foundation for future collaborations between AMCHAM members and the Government of Tamil Nadu, fostering impactful CSR interventions that support both community development and sustainable urban living.

23 June 2025

U.S. Consulate General Chennai Open House Meet

The U.S. Consulate Chennai organized an Open House Meet for Tamil Nadu Chapter members on June 23rd at the U.S. Consulate in Chennai. Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, warmly welcomed members and provided valuable insights into U.S.-India trade relations. He emphasized the consulate's commitment to supporting U.S. companies in overcoming any challenges related to ease of doing business in India. Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate General Chennai, elaborated on the role of the Commercial Services in assisting U.S. companies, including data support and other facilitative services. She highlighted the ongoing collaboration with the Tamil Nadu Chapter, particularly the periodic open house sessions held with the Guidance Bureau every two months to address issues concerning state and central government policies. She also encouraged members to reach out directly for any consular support. The session concluded with a detailed briefing by a Visa Officer on the revised processes for all categories of visa applications. The gathering ended on a high note with networking and high tea.

1 August 2025

Session on Unmasking Fraud: Profiling Threats, Protecting Trust with KPMG

AMCHAM's Tamil Nadu Chapter organized a breakfast meeting hosted by KPMG at their office on August 1st in Chennai. Mr. Kirit Amichandwala, Partner – Risk Advisory, KPMG led the meeting which offered deep insights into the evolving profile of fraudsters in India. A significant revelation was that the majority of fraudsters are long-serving male employees (26-45 years old) in non-executive management roles, often holding unchecked authority within the organization. The most common types of fraud in India are asset misappropriation and falsified documentation, primarily occurring in procurement and operations departments. Financial gain and opportunistic behavior were highlighted as the top motivators, rather than grievances or organizational dissatisfaction. Notably, 57% of frauds involved collaboration, with most perpetrators acting as principals rather than agents, emphasizing the need for stronger oversight at the operational level. Despite the rise of technology, most frauds in India continue to be carried out through traditional means, underscoring the importance of robust internal controls and whistleblower mechanisms over purely tech-driven detection.



Session on IITM Research Foundation in the U.S. and AI advancement with guest speakers (left) Mr. Vijayshankar Pandey, Regional Director, BOAT and (right) Professor Raghu, Dean Global Engagement, IITM, in Chennai



Participants at an interaction with Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate General Chennai



Mr. Charles Rathinaswamy, Regional Director - Tamil Nadu Chapter, AMCHAM and Mr. Kumar Jayant IAS, Additional Chief Secretary, IT & Digital Services Department, Government of Tamil Nadu



Mr. Charles Rathinaswamy, Regional Director - Tamil Nadu Chapter, AMCHAM and Prof. Kamakoti, Director, IITM



Mr. Vishnu Venugopalan, IAS, Managing Director & CEO, Guidance Bureau, Government of Tamil Nadu and Mr. Charles Rathinaswamy, Regional Director - Tamil Nadu Chapter, AMCHAM



Members with Mr. Kumar Jayant, IAS, Additional Chief Secretary, Information Technology & Digital Services Department, Government of Tamil Nadu



Mr. Kumar Jayant, IAS, Additional Chief Secretary, Information Technology & Digital Services Department, Government of Tamil Nadu addressing members in Chennai



Inaugural session speakers at the Tamil Nadu signature event (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai, Mr. V. Vishnu, IAS, Managing Director & CEO, Guidance Tamil Nadu, Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu, Ms. Gangapriya Chakraverti, Co-Chairperson - Tamil Nadu Chapter, AMCHAM and India Site Head & Managing Director, Ford Business Solutions and Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Pvt. Ltd.



GCCs & Emerging Technologies: Driving Strategic Change (L-R) Mr. Manikandan Balasubramanian, Partner – GCC Consulting Practice, EY, Ms. Gangapriya Chakraverti, Co-Chairperson - Tamil Nadu Chapter, AMCHAM and India Site Head & Managing Director, Ford Business Solutions, Thiru S. Nagarajan, IAS, Secretary (Expenditure), Finance Department, Government of Tamil Nadu, Mr. Hariharan Manikandan, Senior Vice President, Head of Alternatives & Global Business Integration (GBI), State Street India and Mr. V.S. Sridhar, Managing Director – Chennai, Cushman & Wakefield



Partnering for Progress: Industry and Academia Collaboration (L-R) Dr. Ravi M. Bhatkal, Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, MacDermid Alpha Electronics Solutions India Pvt. Ltd., Prof. Raghunathan Rengaswamy, Dean, Global Engagement, IIT Madras and Mr. Sudhir Kamath, Head of Finance, South Asia, Trimble



(L-R) Mr. Ravi Radhakrishnan, Plant Head – Manufacturing Plant, Chennai, Dell Technologies, Mr. S. Sathish, Partner & National Leader for Industrial Manufacturing Sector, KPMG India Services LLP, Chennai, Mr. Anandanatarajan Venkatraman (Van), Director - Powertrain Manufacturing Engineering, Intl. Markets Group & South America, Ford and Mr. Sathish R. Managing Director, Modine Thermal Systems Pvt. Ltd.



GCCs Impacting Healthcare through Technology Transformation (L-R) Mr. Jayachandran Prabhakaran, Senior Vice President, Marsh India, Mr. Harish Gudi, Chief Information Officer, Optum India, Ms. Sahana Dhanasekaran, Associate Vice President, Guidance Tamil Nadu Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu and Mr. Indusekhar Chandrasekhar, Senior Vice President - Brand, Marketing & Strategy, Thyryve Digital LLP



Participants at the Tamil Nadu Deep Tech Policy roundtable with Mr. Kumar Jayant, IAS, Additional Chief Secretary, Department of IT & Digital Services, Government of Tamil Nadu, Ms. Vanitha Venugopal, Chief Executive Officer, Tamil Nadu Technology Hub (iTNT), Department of IT & Digital Services, Government of Tamil Nadu and Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate General Chennai



Roundtable on Deep Tech Policy in collaboration with the Tamil Nadu Government's IT & Digital Services Department



Dr. Darez Ahmed, MD & CEO, Guidance Bureau Tamil Nadu and
Mr. Charles Rathinaswamy, Regional Director - Tamil Nadu Chapter,
AMCHAM



Participants at a meeting with Guidance Tamil Nadu on ease of doing business challenges of U.S. companies in the state



Brigadier Sudipto, GM - Facilities, WTC Chennai and Mr. Charles Rathinaswamy, Regional Director – Tamil Nadu Chapter, AMCHAM India



Participants at a regional CSR meeting with the Government of Tamil Nadu in Chennai



Mr. Ajit Mathias, State Director of the Government of Tamil Nadu initiative Namma School Namma Ooru Palli, addressing members at a regional CSR session in Chennai



Participants at the U.S. Consulate General Chennai Open House



Participants at a comprehensive session about fraud at the KPMG office in Chennai

AMCHAM's Northern Region - Delhi



Mr. Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways, Government of India delivering the inaugural address at on 'Technology Interventions for Road Safety: U.S. India Partnership'

8 August 2024

32nd Annual General Meeting: Towards the World's Third Largest Economy: U.S.-India Partnership

Statutory AGM

Ms. Ranjana Khanna, Director General CEO, AMCHAM India welcomed members and presented the Annual Report for 2023-24. She gave the highlights of the 209 interactions organized pan India across sectors and meetings with 49 Government of India officials, 22 state government officials, 33 U.S. Mission officials and 38 U.S. government officials that visited India. AMCHAM curated and released 12 publications and made 19 representations to the government on various ease of doing business challenges. She mentioned the launch of AMCHAM's Environment & Sustainability Committee that will focus on the circular economy, climate change and net zero emissions target,

waste management and digitization as a catalyst for sustainability. She highlighted various state level initiatives to enhance member engagement and address concerns. Thanks were conveyed to the members of the National Executive Board. Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM India presented the financials and audited accounts for FY 2023-24. Appointment of M/s. Walker Chandiok Co. LLP, as the statutory and tax auditors of the American Chamber of Commerce in India for the financial year 2024-2025, as per resolution by the National Executive Board in its meeting held on Thursday, January 11th, 2024 was ratified by members. The composition of the National Executive Board 2024-25 was announced by Ms. Ranjana Khanna. Mr. C.R. Dua, National Executive Board Member, AMCHAM India advised the board to be present in person for at least two board meetings a year. Over a hundred members were present at the statutory AGM.

Inaugural Session

The 32nd Annual General Meeting of AMCHAM India was held on August 8th in New Delhi themed 'Towards the World's Third Largest Economy: U.S.-India Partnership.' The inaugural session began with a welcome from Ms. Ranjana Khanna, Director General CEO, AMCHAM to all those present and to the Honorary President of AMCHAM, Ambassador Eric Garcetti, U.S. Embassy. Ms. Khanna highlighted joint efforts in innovation, supply chain enhancement, and sustainable practices, along with cooperation in digital trade, intellectual property, and regulation, that were advancing the bilateral partnership. Bilateral coordination through multilateral institutions like iCET, 2+2 Ministerial Dialogue, and the Quad were also noted. Mr. Som Satsangi, Chairman, AMCHAM and SVP and Managing Director, India, Hewlett Packard Enterprise spoke highly of the commitment and friendship shared between both countries. He shared about innovation and collaboration that creates more opportunities for all in India and the U.S.

In the keynote address, Ambassador Garcetti shared his vision on the strategic U.S.-India partnership, growing economic ties, collaboration and resilience in the bilateral relationship. With dynamic bilateral trade, there are opportunities to leverage technology and innovation which are vital in advancing the U.S.-India partnership. AMCHAM released an e-book *Partners in Progress: U.S. Industry in India* showcasing 58 member organizations that continue to embrace opportunities contributing to India's growth story. U.S. industry recognize that access to quality education helps to break the cycle of generational poverty, contributes to business growth and builds strong economies. From CSR initiatives to R&D to women's empowerment to rural healthcare, members are partners in progress. In closing, Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia, lauded the shared values and deep belief in the power of democracy that both countries share. He thanked the Ambassador and U.S. industry representatives present for the many ways they inspire and achieve goals in the U.S.-India partnership as it moves from strength to strength.

Session I: Towards \$5 Trillion Economy by 2030

Mr. Rajesh Agrawal, Additional Secretary, Ministry of Commerce & Industry, Government of India, in his special address, emphasized the importance and value of the partnership between India and the U.S. particularly from a trade and commerce perspective, highlighting the connections made between people and trade. Trade between India and the U.S. reached \$191 billion in 2023, marking

the highest level to date. Mr. Agrawal further discussed U.S. investments in India, which currently account for 10% of total investments and shared about multiple channels the government of India has set up to address regulatory and policy challenges. Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia moderated the panel discussion with Mr. Som Satsangi, Chairman, AMCHAM and SVP and Managing Director, India, Hewlett Packard Enterprise and Ms. Kaku Nakhate, National Executive Board Member, AMCHAM, Chairperson – D&I Committee, AMCHAM and President and Country Head (India), Bank of America N.A. The discussion provided an overview of India's rise in economic growth over the decades and revolved around India's great economic potential, skilling at all levels of society, industry and academia collaboration and how to unlock the potential of India's manpower. Optimism on India remains based on several factors: demographic dividend, talent, low cost of borrowing, public spending, potential of commitment and accelerated growth. PLI schemes have also been conducive to bringing in critical and emerging technologies to India.

Session II: India: Key Destination for U.S. Investments

Mr. Balamurugan D., IAS, Joint Secretary, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Government of India delivered a special address in which he shared ways for enhancing the U.S.-India economic partnership highlighting promising areas where the two nations can work together like GCCs, enabling provision of skilled manpower and promotion of the strong start-up ecosystem that exists in India. His address was followed by a panel discussion with Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and Country President and CEO, Dow Chemical International Pvt. Ltd. (Dow India), Mr. Chaitanya Sarawate, National Executive Board Member, AMCHAM, Chairman – Medical Devices Committee, AMCHAM and President & CEO, GE HealthCare South Asia, Managing Director, Wipro GE Healthcare and Mr. Sundaresan Narayanan, Managing Director of HVAC, India Region, Chairman of Board, Carrier in India and Carrier Global Corporation, which was moderated by Mr. Vivek Sonny Abraham, Senior Director, External Strategy – India & South Asia, Salesforce. The panel discussed the scope for expansion of FDI in India, ease of doing business and policy reforms as well as avenues towards bridging gaps to achieve India's vision of being a key player in the global supply chain. The session explored how U.S. industry is introducing cutting edge technology across sectors in India, accelerating Make in India for global markets and strengthening of logistics towards containing costs.

Session III: Technology Transformation: Towards \$1 Trillion Digital Economy

Mr. S. Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India delivered a special address which underlined how both the hardware and software part of technology are converging and presenting challenges as horizontal technologies. He mentioned the need to address how technology can bind together various sectors and build to a \$1 trillion economy. He talked about engaging various levels of talent, creating awareness among graduates and the need to constantly skill/up-skill. Mr. Sandip Patel, National Executive Board Member, AMCHAM and Managing Director, IBM India & South Asia moderated the industry panel with Mr. Som Satsangi, Chairman, AMCHAM, and SVP & Managing Director, India, Hewlett Packard Enterprise and Mr. Ajay Vij, Country Managing Director, Accenture in India. The panel explored

AI's role in fostering innovation, enhancing efficiency, and generating new economic opportunities within the context of the U.S.-India partnership. The conversation also touched on the challenges and speculations surrounding AI as India progresses toward its \$1 trillion digital economy target and strategic recommendations for the tech sector, skilling of the digital economy, emerging technologies, etc.

Session IV: Smart and Sustainable Infrastructure for Faster Economic Growth

The session had an excellent discourse on the role of smart and sustainable urban infrastructure in the economy's growth dynamics. The discussion emphasized the need for an integrated supply chain to ensure faster economic growth of the economy. Four aspects of sustainability found to be integral to smart cities encompassed economic, technological, social and environmental factors. Ms. D. Thara, Additional Secretary, Ministry of Housing and Urban Affairs, Government of India delivered a special address in which she mentioned 'Amrut Mission 2.0' as one of the important and ongoing initiatives of the Government of India for developing urban infrastructure. Ms. Thara requested AMCHAM to get involved in capacity-building initiatives of the government. She invited participation of American companies in some of the key initiatives like demonstration projects, start-up projects, drink-from-tap projects, and 'Black to Blue' wastewater treatment projects, etc. The panel speakers included Ms. Mehnaz Ansari, Sr. Regional Representative – South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA), Ms. Garima Rathore Director, Public Policy & Government Affairs, Microsoft and Mr. Rajan Aiyer, Vice President & Managing Director, Trimble India and SAARC. The session was moderated by Mr. Ankur Malhotra Director, Government Relations, Honeywell India.

Session V: Energy Landscape in India: Towards Decarbonization and Net Zero Target – CCUS

Dr. Vijay Kumar Saraswat, Member, NITI Aayog, Government of India delivered a special address which touched upon various issues about the decarbonization and net zero target of the Government of India. He mentioned that historically, average carbon emissions by India have been much lower than the same from developed countries around the world. He opined that abatement of carbon emission should be regarded as a 'requirement' rather 'liability' by the emitting companies to achieve the 'decarbonization and net zero target' of the country. The industry panel of speakers included Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and Vice President & Managing Director – India, Emerson and Mr. Ashish Modi, President, Honeywell India. Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and CEO Dastur Energy Inc. and M. N. Dastur & Co (P) Ltd. moderated the session.

AMCHAM's 32nd AGM was made possible through the generous support of the following partners: (platinum partner) Salesforce, (gold partners) Boeing, Honeywell and Micron (silver partner) Emerson, (bronze partner) S&P Global, (special partners) IBM and Lockheed Martin, (supporting partners) Bausch & Lomb and GE Healthcare and (gifting partners) Brand USA, Coca-Cola, Kellanova, Mondelez India and Trimble.

8 August 2024

National Executive Board Meeting

The first meeting of AMCHAM's National Executive Board for 2024-2025 was held on August 8th in New Delhi. The board elected Mr. Salil Gupte, President, Boeing India & South Asia as Chairman, AMCHAM. The board elected the following office bearers: Vice Chairman, Mr. Sandip Patel, Managing Director – IBM India, South Asia, IBM India Pvt. Ltd., Vice Chair, Mr. Chaitanya Sarawate, Managing Director, Wipro GE Healthcare Pvt. Ltd. and Honorary Secretary & Treasurer, Mr. Sanjay Bhutani, Managing Director India & SAARC, Bausch & Lomb India.

9 August 2024

Department of Pharmaceuticals, Government of India, Stakeholder Consultation Workshop

The Department of Pharmaceuticals, Government of India, organized a stakeholder consultation workshop on August 9th in New Delhi to discuss the schemes for strengthening the medical device industry. This meeting was chaired by Mr. Ravindra Pratap Singh, Joint Secretary, Department of Pharmaceuticals, Government of India. The following challenges were discussed: the Indian medical devices industry needs to adopt world class quality standards in order to compete in the international market, there are high costs involved in clinical investigation and other processes, need for skilled human resources and the medical devices industry needs key components and specialized inputs which are not produced by general industry, hence often imported by medical device manufacturers. Department of Pharmaceuticals proposed the following schemes which are either under implementation or in the conceptualization stage:

1. Common facilities for medical device clusters
2. Capacity building and skill development in the medical devices sector
3. Marginal Investment Scheme for reducing import dependence
4. Scheme for quality upgradation and support or clinical investigation
5. Medical Device Promotion scheme

AMCHAM's Medical Devices Committee was represented by Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy India & South Asia, GE Healthcare and Ms. Elizabeth Jose, Director, AMCHAM. Members from other industry associations also participated in this stakeholder consultancy. Department of Pharmaceuticals officials requested participants to share comments, suggestions and inputs directly.

22-23 August 2024

Energy Workshop on Carbon Capture Utilization and Storage (CCUS) by NITI Aayog, U.S. Department of State and U.S. Department of Energy

AMCHAM members from Dastur Energy, Baker Hughes, Emerson, Honeywell and LanzaTech were speakers at a 2-day workshop organized by NITI Aayog, in collaboration with Energy Resources, U.S. Department of State and the U.S. Department of Energy, on carbon capture, utilization, and storage (CCUS) on August 22nd – 23rd in New Delhi. Mr. Pankaj Agarwal, Secretary, Ministry of Power, Government of India, Ambassador Eric Garcetti, Honorary President of AMCHAM and Dr. V.K. Saraswat, Member, NITI Aayog, Government of India addressed the workshop on the U.S.-India partnership on clean energy.

23 August 2024

Anti-Corruption & FCPA Compliance Committee Meeting

The Anti-Corruption & FCPA Compliance Committee held a committee meeting on August 23rd at the Microsoft office in Gurugram themed 'Practical Use Cases of GenAI in Legal and Compliance Practice.' Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co- Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Deputy General Counsel, Legal and Compliance, Genpact gave opening remarks and set the scene for the meeting. Mr. Vikram Tiwari, Regional Director of Compliance, Microsoft Asia Pacific, Department of Corporate, External and Legal Affairs (CELA), Ms. Meenal Nasa, Senior Corporate Counsel, Corporate, External & Legal Affairs (CELA), Microsoft India & South Asia and Mr. Raghav Khullar, Sr. Specialist – Modern Works, Microsoft India were the expert speakers. The session covered use of GenAI for legal and compliance professionals, data privacy and IP concerns, demo of Microsoft GAI tools for legal and compliance practice and other areas to use GAI in compliance practice.

23 August 2024

U.S.-India Fast Track Mechanism Meeting

The 6th meeting of U.S.-India Fast Track Mechanism was held on August 23rd under the chairpersonship of Ms. Himani Pande, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce, Government of India. In the agenda, amongst other items, were challenges raised by AMCHAM members Apple India, Dell Technologies, Flex India and Emerson Process Management India in which representatives from each company presented their concerns. Discussion was held on the Plastic Waste Management Rules 2022, Elimination of Marking and Labelling Requirements Under Battery Waste Management (Amendment) Rules, 2023, export procedures under SCOMET and pending Special Valuation Branch (SVB) Investigation Reports by India Customs. Consequent to the discussions, the Additional Secretary advised next steps for each of the items towards speedy settlement. AMCHAM was represented by Wg Cdr Rajiv Anand, Senior Director and Ms. Elizabeth Jose, Director.

5 September 2024

Defense Committee Meeting

The first meeting of AMCHAM's Defense Committee for 2024-25 was held on September 5th under the following leadership, Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense, Captain Chad Gagnon, Honorary Co-Chairman – Defense Committee, AMCHAM and Chief, Office of Defense Cooperation, U.S. Embassy, Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President Government Affairs & Public Policy South Asia, RTX and Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – Aerospace & Defence, KPMG India. Captain Chad Gagnon, briefed the committee on upcoming U.S.-India defense cooperation activities and the recent visit of Raksha Mantri Mr. Rajnath Singh to Washington DC. Members discussed points to be taken up during an upcoming interaction with Mr. Rajesh Singh, OSD, Ministry of Defence, Government of India. The committee decided to prepare a white paper for initiating a policy level document on defense cooperation and collaboration framework between the U.S. and India. The white paper would also highlight impediments in the co-production and co-development process. Participation of U.S. defense industry in AMCHAM's Hyderabad Chapter signature event 'Tech-Scape Telangana' scheduled on September 30th in Hyderabad was encouraged and an interaction with Mr. Jayesh Ranjan, Special Chief Secretary ITE&C and Industries & Commerce, Government of Telangana and Mr. Praveen PA, Director Aerospace & Defence, Government of Telangana on 'Telangana: A Strategic Hub for U.S. Aerospace and Defense Companies' was proposed. Representatives of BAE Systems, Raytheon, EY and L3 Harris were present at the meeting.

5 September 2024

Discussion on the Manufacturing Landscape in India for U.S. Industry with Mr. Nelson Cunningham, Senior Advisor to the Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State

On September 5th, AMCHAM organized a discussion on the manufacturing landscape in India for U.S. industry across various sectors with Mr. Nelson Cunningham, Senior Advisor to the Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State at the Boeing India office in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM introduced Mr. Cunningham and welcomed participants. In his opening remarks, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia shared about India's historical strengths and state-of-the-art next gen manufacturing, while highlighting the need for skilling to increase readiness for industrial capacity. Mr. Cunningham was keen to hear insights into how India could be a priority destination for manufacturing around the world. The discussion focused on the overall business climate in India as well as production linked incentive schemes, taxes and customs duties, labor challenges, competition from Asia Pacific countries, successes of U.S. industry in manufacturing, ways to build the component ecosystem, state to state opportunities, market access and need to reach higher product volumes to compete. Members from the aerospace and defense and electronics manufacturing sectors participated in the discussion. Mr. Travis Coberly, Trade and Technology Unit Chief, U.S. Embassy was present.

7 September 2024

Industry Roundtable on Priority Areas of the U.S.-India Defense Industrial Cooperation Roadmap with U.S. Department of Defense Officials

AMCHAM India co-hosted a closed-door industry briefing in New Delhi on September 7th with U.S. Department of Defense officials led by Mr. Jedidiah P. Royal, Principal Deputy Assistant Secretary of Defense for Indo-Pacific Security Affairs, U.S. Department of Defense, on priority areas of the U.S.-India Defense Industrial Cooperation Roadmap (DICR) for industry players. During the session, members shared their thoughts on opportunities around co-development, co-production and MROs which are aligned around the 5 categories of the joint U.S.-India DICR such as intelligence, surveillance and reconnaissance (ISR), undersea domain awareness, air combat and support, munitions systems and mobility amongst others. The continuing interest of U.S. OEMs to invest in India and partner with Indian Industry, with intent to create a strong supply base, and the challenges around that were discussed. Representatives from BAE Systems, Boeing, L3Harris, Pratt & Whitney and Raytheon Technologies, as well as Wg Cdr Rajiv Anand, Senior Director, AMCHAM participated at the roundtable.

10 September 2024

Meeting with Mr. Sanjeev Kumar, IAS, Secretary Defence Production, Ministry of Defence, Government of India

Members of AMCHAM's Defense Committee met with Mr. Sanjeev Kumar, IAS, Secretary Defence Production, Ministry of Defence, Government of India at his office on September 10th. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense, Mr. Pankaj Kaushik, Director Government Relations, BAE Systems India, Mr. Sureet Hazra, Country Head Defense, Honeywell International (India), Ms. Ranjana Khanna, Director General CEO, AMCHAM and Wg Cdr Rajiv Anand, Senior Director, AMCHAM joined the meeting. Make In India, MRO issues, co-production and co-development as well as challenges faced by the U.S. defense industry in India were discussed. AMCHAM thanked the government for reduction in taxes connected with MRO and highlighted that OEMs are now preparing to invest in component MRO for India and APAC. It was suggested that further reduction in taxes may be considered in order to compare with the Middle East and other global markets. Revision in DAP categories, constraints in IP rights, and encouraging manufacturing in India were also discussed. Emphasis was laid on the issue of prescribed 50% indigenous content for Make in India and suggestions were made to consider some relief and permit reaching the prescribed 50% through a cumulative build up plan over a period of time during the contract duration and not upfront as prescribed presently. The Secretary Defence Production suggested meeting with AMCHAM again for more similar discussions.

11 September 2024

Interaction with Mr. Brendan Lynch, Assistant U.S. Trade Representative for South and Central Asia

AMCHAM organized an interaction with Mr. Brendan Lynch, Assistant U.S. Trade Representative for South and Central Asia and the visiting USTR delegation on September 11th, 2024 in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM introduced the delegation and requested members to share specifics about the overall business climate in India. In her opening remarks, Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy, India, Global Lead, International Forums, Johnson & Johnson, thanked USTR for their efforts in creating positive movement in the IP realm. Members from the medical devices, ICT, electronics manufacturing, pharmaceutical, FMCG, agriculture and food processing, and aerospace and defense sectors participated in the discussion. Some of the main points shared included the overall unpredictability in policies, specific issues around corn and lentils, need for friendshoring, IP challenges across sectors, quality control orders, pre-grant opposition, GTE-PPO List, testing and certification obstacles in multiple sectors, accredited labs, import management system, product linked incentive schemes and the value addition cap on assembly, among others. U.S. industry shared about the extent and value of R&D in India however noted that when calculating the indigenous content for Make in India, it is not considered.

U.S. government participants included Ms. Olya Lutchyn, Deputy Assistant USTR, Ms. Joan Hurst, Deputy Assistant USTR for Agricultural Affairs, Ms. Emily Ashby, Director for South and Central Asia, USTR, Ms. Jillian Deluna, Senior Director for ICT Services and Digital Trade, USTR, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy, Mr. Phillip Cummings, Deputy Minister Counselor for Economic Affairs, U.S. Embassy, Mr. Travis Coberly, Unit Chief for Trade and Technology, U.S. Embassy, Ms. Sonia Laul, Trade Development Officer, U.S. Embassy and Mr. Supratim Chatterjee, Economic Specialist, U.S. Embassy.

11 September 2024

Interaction with Ms. Reta Jo Lewis, President and Chair of the Board of Directors, Export-Import Bank of the United States

AMCHAM organized an interaction with Ms. Reta Jo Lewis, President and Chair of the Board of Directors, Export-Import Bank of the United States (EXIM) and her delegation visiting India on September 11th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM warmly welcomed participants and introduced the delegation. Chair Lewis, in her remarks, gave an overview of EXIM Bank, its mission to facilitate exports and the services they offer companies. She shared about the Make More in America initiative that aims to strengthen American supply chains and promote U.S. manufacturing competitiveness, financing available for small businesses, feasibility studies and options in the renewable energy space and transformational areas like critical minerals. The U.S. government participants included: Mr. Christopher Organ, Confidential Assistant, EXIM Bank, Mr. Daniel Tobin, Vice President, Structured & Project Finance, EXIM Bank, Mr.

Ashok Pasricha, Managing Director, Engineering and Environment, EXIM Bank, Mr. John Ahn, Senior Business Development Specialist, EXIM Bank and Ms. Hilde Pearson, Indo-Pacific Strategy Officer, U.S. Embassy.

11 September 2024

Roundtable with Mr. D. Balamurugan, Joint Secretary, DPIIT, Ministry of Commerce and Industry, Government of India on U.S.-India Business Opportunities in the 12 Newly Announced Industrial Smart Cities

AMCHAM's Infrastructure and Smart Cities Committee organized a roundtable with Mr. D. Balamurugan, Joint Secretary, DPIIT, Ministry of Commerce and Industry, Government of India on September 11th in New Delhi. The objective of the interaction was to discuss U.S.-India business opportunities in the 12 newly announced industrial smart cities under the National Industrial Corridor Development Programme (NICDP) of the government. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants to the interaction and highlighted the significance of lowering the cost of logistics in India to make India a globally competitive investment destination with a prominent place in the global supply chain. She shared about the role that the U.S. companies can play in this critical initiative. Mr. Balamurugan gave a detailed presentation on the existing projects and the new industrial smart cities under the NICDP for which the government has earmarked investment of Rs. 28,000 crores and is based upon the PM Gatishakti principles. He invited industry to participate in these projects and laid emphasis on private participation for the success of the project. Mr. Ankur Malhotra, Director, Government Relations, Honeywell India initiated the discussions and spoke about the need for having economically, environmentally and socially sustainable smart industrial towns. Ms. Ritu Arora, Senior Commercial Specialist, U.S. Embassy joined the session. Members from Amazon, Autodesk, Baxter, Cushman and Wakefield, ExxonMobil, FTI Consulting, HPE, Honeywell, ITW, Intel, Nextdigm, Paulo Alto, Pinkerton, Protiviti, Rockwell, Smiths Group, Timken, Trimble and Turner attended the interaction.

12 September 2024

Interaction with Mr. Robert Garverick, Deputy Assistant Secretary for Trade Policy and Negotiations, Bureau of Economic and Business Affairs, U.S. Department of State

AMCHAM organized an interaction with Mr. Robert Garverick, Deputy Assistant Secretary for Trade Policy and Negotiations, Bureau of Economic and Business Affairs, U.S. Department of State on September 12th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM warmly welcomed participants. She thanked Mr. Garverick for continuously championing the U.S.-India partnership and his support of AMCHAM while he was posted at the U.S. Embassy in India. In his remarks, Mr. Garverick gave an overview of the U.S. CHIPS and Science Act and updated members on how the U.S. has now partnered with India's Semiconductor Mission to bolster the global semiconductor ecosystem. Participants discussed challenges and opportunities around raw material dependences, production linked incentive schemes, IPEF, workforce development initiatives, diversification of the supply chain, need for friendshoring, public procurement

challenges, potential partnerships with U.S. universities, global food security and local content requirements across sectors. U.S. industry shared about the extent and value of their R&D in India, however noted that when calculating the indigenous content for Make in India, it is not considered. Mr. Mark Simeone, EB CHIPS-ITSI Program Analyst, Office of Multilateral Trade Affairs, U.S. Department of State, Ms. Nazneen Akbari, Senior Economic Advisor, U.S. Embassy and Ms. Nikika Aggarwal, Senior Commercial Specialist, U.S. Embassy joined the meeting. Representatives from BAE Systems, Boeing, Cargill, Dell Technologies, GE HealthCare, Honeywell, HPE and Kenvue participated in the candid discussion.

18 September 2024

Meeting with Mr. Anurag Jain, Secretary, Ministry of Road Transport and Highways, Government of India

AMCHAM's Infrastructure and Smart Cities Committee members met with Mr. Anurag Jain, Secretary, Ministry of Road Transport and Highways, Government of India on September 18th at his office in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM thanked the Secretary for meeting to discuss the final draft of the Motor Vehicles Aggregator Guidelines 2024, new and emerging U.S. technologies for the development and maintenance of national highways, other centrally-sponsored road work and enhancing road safety through technological interventions. Mr. Anurag Jain highlighted various new initiatives of the Government of India to enhance infrastructure and connectivity in India for Viksit Bharat, including, technological interventions in the roads and highways sector, integration of PM Gatishakti projects, ongoing and emerging highways and high-speed corridors, sustainable road infrastructure and road safety initiatives. He also agreed to positively consider various suggestions made by AMCHAM. Members from FTI Consulting, Hewlett Packard Enterprise, Honeywell, Kyndryl, Qualcomm, Uber and Ms. Geeta Poduval, Director, AMCHAM attended the meeting.

19 September 2024

11th Anti-Corruption Compliance & Risk Management Master Class: Technology & Compliance: The Good, The Bad & The Ugly

The Anti-Corruption & FCPA Compliance Committee organized AMCHAM's 11th Anti-Corruption Compliance and Risk Management Master Class: Technology & Compliance: The Good, The Bad & The Ugly on September 19th at Hotel Aloft, Aerocity, New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM, in her welcome remarks spoke about how technology is significantly impacting compliance across various industries, bringing both challenges and opportunities. Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon gave an overview of the sessions and spoke about the dual nature of technology. Ms. Lovjit Curran, FBI Assistant Legal Attaché, U.S. Embassy gave the special address. She spoke about the increased cooperation between Indian and American law enforcement agencies and how technology is being leveraged in this process. She also shared her experience of covering fraud as a white-collar crime. Technology leads to an increase in cyber frauds and it is important to find the right balance while incorporating technology

in the legal and compliance vertical. The vote of thanks was given by Ms. Bhawna Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact.

The opening session on 'Today's Risk and Technology's Role' featured speakers Mr. Vasu Muthyala, Partner, Clifford Chance and Ms. Tess Forge, Counsel, Clifford Chance who covered the evolving journey of the compliance vertical and associated risks. They highlighted that sanctions were the new FCPA and geopolitical risk that will impact businesses. Organizations need to factor in the implications of this new found risk. As India carves out a nuanced position globally, American companies operating in India must design their compliance programs accordingly. The increased due diligence and risk of reputational damage will aid in framing robust compliance frameworks.

Session two was a panel discussion on 'Harnessing Technology for Seamless Compliance' with panelists Dr. Rupinder Mann, South Asia Head - Ethics & Compliance, Beckton Dickinson, Ms. Deepa Baburaaj, Chief Legal Officer & Chennai Site Head, Guardian India Operations, Mr. Vikram Tiwari, Regional Director of Compliance, Asia Pacific, Microsoft and moderated by Mr. Aakash Sharma, Partner – Forensic & Financial Crime, Strategy, Risk & Transactions, Deloitte India. The panel deliberated upon main drivers for organizations to integrate technology into compliance frameworks, how technologies like AI, ML, and NLP are utilized in compliance, use cases, how has technology improved the accuracy and efficiency for compliance programs, performance metrics, future trends, challenges for integrating technology into compliance, ethical considerations and balancing human oversight with technology.

The third session featured Ms. Navaz Dubash, Partner – Forensic & Financial Crime, Strategy, Risk & Transactions, Deloitte India and Mr. Saurabh Khosla, Partner – Forensic & Financial Crime, Strategy, Risk & Transactions, Deloitte India talking about 'Leveraging Technology to Combat Corruption Risks: A Promising Tool in Your Anti-Corruption Efforts.' The session focussed on adopting technology to combat corruption risks in reactive and proactive phases. The speakers talked about real life practical challenges and how sophisticated tools can provide market intelligence gathering across countries to mitigate effectively which helps organizations to navigate potential risks ensuring protection and timely decision-making measures.

Session four on 'Mitigate, Monitor, Manage: Tech Solutions and Limits for Third-Party Risks' welcomed back Mr. Vasu Muthyala, Partner, Clifford Chance and Ms. Tess Forge, Counsel, Clifford Chance who covered risks around potential sanctions and shared that in today's environment of heightened regulatory scrutiny, businesses must prioritize the mitigation, monitoring, and management of third-party risks. Leveraging advanced technology solutions can significantly enhance compliance efforts and safeguard organizations against potential threats. However, it is crucial to recognize that technology has its limitations and they emphasized that human oversight remains essential.

The last session, 'A New Dawn: India's New Criminal Laws Aimed at the 'Ease of Living' with Mr. Vijayendra Pratap Singh, Senior Partner & Head - Litigation, AZB & Partners, Mr. Priyank Ladoia, Partner, AZB & Partners, Mr. Raghav Seth, Counsel, AZB & Partners and Mr. Asif Ahmed, Senior Associate, AZB & Partners, provided a deep dive into the changing landscape of criminal law and

how businesses should prepare for the future. The key highlights included understanding the driving principles of the new criminal laws, fundamental shifts in criminal law focusing on what organizations must consider as they navigate this transition and international reach of prosecution which is a critical factor for multinational corporations to keep in mind. The speakers explained more about pre-emptive attachment and anti-corruption efforts with the police having been vested with pre-emptive attachment powers, how these measures may reshape the life cycle of an investigation and trial. The session touched on protecting whistle-blowers, introduction of witness protection schemes and e-FIRs which will safeguard the identity of whistle-blowers and encourage the public to 'say something if they see something,' leveraging technology in compliance, the growing role of technology in criminal investigations, risk management, and compliance processes—highlighting both opportunities and challenges and the balancing act, how to balance privacy concerns and attorney-client privilege in high-stakes situations.

Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon and Ms. Bhawna Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact concluded the 2024 masterclass. The event was supported by AZB & Partners, Clifford Chance, Deloitte and CSI Leasing.

23 September 2024

Interactive Session on CSR Policies with Dr. Bhaskar Chatterjee, Senior Advisor, Dua Consulting

AMCHAM's CSR Committee organized an interactive webinar on CSR policies with Dr. Bhaskar Chatterjee, Senior Advisor, Dua Consulting on September 23rd over Webex. Ms. Ranjana Khanna, Director General CEO, AMCHAM introduced Dr. Chatterjee and lauded his expertise in the field of sustainable development. Dr. Chatterjee addressed relevant challenges members face with CSR and shed light on corporate foundations, clarity on ongoing projects, loss of FCRA licenses, questions around un-utilized funds, sub-granting and innovative financial instruments to fund CSR projects, among other topics. During the invaluable Q&A portion of the session members' specific questions were addressed regarding ambiguities in CSR law. AMCHAM also explored the possibility of submitting recommendations regarding CSR to the Ministry of Corporate Affairs. More than 45 participants joined the webinar. Ms. Pragya Nalwa, Associate Principal, Dua Consulting, Mr. Shreshth Sinha, Associate Consultant, Dua Consulting and Ms. Valerie Swope, Program Coordinator AMCHAM also joined the session.

24 September 2024

Electronic Manufacturing Committee Meeting

AMCHAM's Electronic Manufacturing Committee convened a virtual meeting on September 24th. The committee discussed crucial industry topics such as the National Electronic Policy consultation, NITI Aayog's GVC report, and proposed amendments in IT hardware and telecom. Key issues addressed included the Phased Manufacturing Plan, concerns over PPO IT hardware, and urgent

matters related to the Import Management System (IMS). The committee also highlighted the need for clarity on ComSec testing requirements and the definition of 'enterprise switches' within the PPO framework. Several action items were identified, including seeking meetings with Ministers, DPIIT and JS MeitY to address pressing industry concerns.

27 September 2024

Tax, Tariff & Regulatory Affairs Committee Meeting

The first meeting of AMCHAM's Tax, Tariff & Regulatory Affairs Committee for 2024-25 was held virtually on September 27th with 26 members in attendance. The meeting commenced with the introduction of the new leadership, Mr. Amit Rana, Chairman – Tax, Tariff & Regulatory Affairs Committee, AMCHAM and Corporate Tax Partner, PwC and Mr. Naveen Agarwal, Co-Chairman – Tax, Tariff & Regulatory Affairs Committee, AMCHAM and Office Managing Partner for Delhi NCR and U.S. India Corridor Leader, KPMG in India. The Chair and Co-Chair stressed that this would be an active year and beneficial to have representations together for reference to appropriate authorities. Mr. Amit Rana briefed members on key judicial pronouncements on income tax and GST and discussed the same. He also summarized the features of dispute resolution through Vivad Se Vishwas Scheme (VsV), 2024 and highlighted the rules issued by the notification dated September 20th, 2024. FAQs are awaited and once received, clarifications/suggestions would be taken up with the government. With the expectation that the government would be open to addressing concerns, it was decided that the committee will make a representation advocating that individual disputes forming part of an appeal where an issue can be continued in litigation be permitted so and others be settled in the interest of reducing the instances of outstanding cases of litigation. The committee discussed that since comprehensive review of the Income Tax Act, 1961 was in progress, AMCHAM should collate and contribute suggestions from the U.S. industry at the earliest with the aim to try and shape policy and benefit the U.S.-India trade relationship.

27 September 2024

Meeting with Ms. Himani Pande, Additional Secretary, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Government of India

On September 27th, AMCHAM met with Ms. Himani Pande, Additional Secretary, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Government of India to address pressing concerns affecting the ICT and electronic manufacturing sectors. The meeting, prompted by multiple impending deadlines impacting daily operations, focused on key issues including FTM meeting action items, extension of ComSec certification timelines, Import Management System challenges, taxation matters, proposed amendments to the Public Procurement Order (PPO), and clarification of the 'manufacturer' definition. Members articulated their concerns, receiving guidance from the AS on each matter. Following Minister Goyal's U.S. visit, AMCHAM plans to organize follow-up meetings to advance these critical industry issues and ensure continued progress on resolving members' concerns.

30 September 2024

Meeting Mr. Kermitt J. Brooks, Chief Legal Officer, The Guardian Life Insurance Company of America, (Guardian)

AMCHAM, under the aegis of its Anti-Corruption & FCPA Compliance Committee, organized a meeting with Mr. Kermitt J. Brooks, Chief Legal Officer, The Guardian Life Insurance Company of America, (Guardian) and a select group of members on September 30th at The Oberoi, Gurugram. The deliberations focussed on the potential of Indian economy, opportunities for U.S. organizations in India, GCC ecosystem, India's positioning in the global charter, legal and compliance framework and India's human resource capabilities, including availability of talent and skilling.

4 October 2024

Medical Devices Committee Meeting

On October 4th, a core group of AMCHAM's Medical Device Committee under the leadership of Mr. Chaitanya Sarawate, Chairman – Medical Devices Committee, AMCHAM and Managing Director, Wipro GE Healthcare & President & CEO, GE Healthcare South Asia, Mr. Anuj Virmani, Co-Chairman – Medical Devices Committee, AMCHAM and Managing Director, Johnson and Johnson and Mr. Atul Grover, Co-Chairman – Medical Devices Committee, AMCHAM and Vice President and Managing Director, South Asia, BD, convened a strategic planning meeting virtually. The meeting focused on setting key priorities and aligning the committee's efforts to advocate for policies that will shape and drive growth in the medical device sector. Key focus areas identified include continuing to promote ease of doing business and access to quality and innovative healthcare. The committee will prioritize advocacy on critical industry issues such as: Clarification on the Uniform Code for Medical Device Marketing Practices (UCMPMD), pricing concerns including trade margin rationalization (TMR), resolution of issues related to knee implants and stents, Public Procurement Order (PPO) covering local content and preferential treatment considerations, e-waste management and compliance with Restriction of Hazardous Substances (RoHS), regulatory standards harmonization and facilitating smoother customs clearance via ICE GATE. The committee would continue to work towards shaping a conducive policy environment for the medical device industry, ensuring that quality healthcare innovations remain accessible across India. Members from BD, Boston Scientific, GE HealthCare and Johnson & Johnson participated.

9 October 2024

Meeting with Mr. Garth Thorburn, Minister Counselor for Agricultural Affairs, U.S. Embassy

AMCHAM met with Mr. Garth Thorburn, Minister Counselor for Agricultural Affairs, U.S. Embassy at his office on October 9th in New Delhi. Mr. Dhritiman Biswas, Director, Government Relations – South Asia, Cargill, Ms. Ruchira Saini, Head Advocacy & Industry Affairs, India & South Asia, Corteva Agriscience and Ms. Komple Sharma, Director, AMCHAM sensitised Mr. Thorburn about AMCHAM, in particular the activities of the Agriculture & Food Processing Committee. Pertinent themes discussed during the meeting included women in agriculture, climate smart agricultural practices,

AgTech, sustainability, impact of U.S. agriculture and food companies on Indian farmers and employment generation.

15 October 2024

Thought Leadership Series: Session with Dr. Arvind Virmani, Member, NITI Aayog

AMCHAM launched its Thought Leadership Series with an insightful session featuring Dr. Arvind Virmani, Member, NITI Aayog at the Boeing office in New Delhi on October 15th. The session centred on the current dynamics of the global economy and their potential impact on India. Dr. Virmani provided insights into the global economic outlook and its implications for India over the next 10 to 15 years, with a particular emphasis on the United States. He discussed the effects of demographic changes and geopolitical challenges facing both nations. Highlighting the need for collaboration, Dr. Virmani proposed that joint efforts between the U.S. and India could better leverage their demographic advantages and tackle geopolitical issues, such as de-risking and supply chain diversification. He argued that such collective action would expedite the achievement of mutual goals while reducing costs. The session concluded with an engaging interaction among members. The session was conducted in a hybrid fashion with 45+ virtual participants.

17 October 2024

Agriculture & Food Processing Committee Meeting

The first Agriculture & Food Processing Committee meeting for the year 2024-2025 was organized under the leadership of Mr. Simon George, Chairman - Agriculture & Food Processing Committee, AMCHAM and President, Cargill India and Mr. Subroto Geed, Co-Chairman - Agriculture & Food Processing Committee, AMCHAM and President, South Asia, Corteva Agriscience on October 17th at the Corteva office in Gurugram. Mr. Garth Thorburn, Minister Counselor for Agricultural Affairs, U.S. Embassy, Ms. Karen F. Richards, Senior Agricultural Attache, U.S. Embassy, Ms. Joanna Brown, Agricultural Attache, U.S. Embassy and Mr. Santosh Kumar Singh, Senior Agricultural Specialist, U.S. Embassy joined the meeting. To set the agenda for the coming year, members discussed and deliberated on various themes and issues. Some of the main themes that surfaced during the discussion included continuing work around sustainability, setting up a sub group for regulatory matters, promoting women in agriculture, promoting two way agricultural and food trade, AgriTech as means to uplift the food ecosystem, overall promotion of the food processing sector and adoption of climate smart agricultural practices.

18 October 2024

Meeting with Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia Indo Pacific Region, U.S. Trade and Development Agency

Members of AMCHAM's Energy Committee and Infrastructure and Smart Cities Committee met with Ms. Mehnaz Ansari, Sr. Regional Representative – South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA) on October 18th at the Emerson office in Noida. The objective of the interaction was to discuss sectoral focus in energy, infrastructure and smart cities with

regard to the role of USTDA in supporting U.S. companies in India, current priority projects where industry needs support and new and emerging opportunities for funding. Ms. Geeta Poduval, Director, AMCHAM welcomed Ms. Mehnaz Ansari and members to the meeting. Ms. Ansari made a detailed presentation on the mission of USTDA, the role it has been playing for promoting U.S. exports, developing overseas infrastructure, priority sectors and funding criteria. Since 1992, USTDA has supported more than 225 activities to support the development of energy, transportation, telecommunications, healthcare, and agribusiness infrastructure in India. Ms. Ansari also highlighted some of the projects that USTDA has supported the development of the energy sector in India. Members from Dastur Energy, Dell, Emerson, FTI Consulting, LanzaTech and Trimble participated in the meeting.

23 October 2024

National Executive Board Meeting

The second meeting of AMCHAM's National Executive Board for 2024-2025 was held on October 23rd in Bengaluru. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia chaired the meeting. Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai addressed the board on the U.S.-India partnership in the region. Mr. Abhishek Tomar, Chairman – Economic Affairs Committee, AMCHAM and Head of the India Leadership Council (S&P Global and CRISIL) and Chief Data Officer, S&P Global Market Intelligence spoke on 'India Forward: Emerging Perspectives' and briefed the board on AMCHAM's ongoing survey on the 'Economic Impact of U.S. Companies in India.' Mr. Sandip Patel, Vice Chairman, AMCHAM and Managing Director – IBM India, South Asia, IBM India Pvt. Ltd. spoke on 'AI in Skilling.'

28 October 2024

Meeting with Mr. Sushil Pal, Joint Secretary, Ministry of Electronics and Information Technology, Government of India

AMCHAM's Electronic Manufacturing Committee met with Mr. Sushil Pal, Joint Secretary, Ministry of Electronics and Information Technology, Government of India on October 28th. Representatives from Advanced Micro Devices, Dell, Hewlett Packard Enterprise and HP Inc. joined the meeting. Amongst discussion points, three key issues were discussed: 1) proposed amendments to the Public Procurement Order (PPO), 2) concerns were raised about the Department of Telecommunication's rushed approach to COMSEC, WiFi, and access point regulations and 3) Import Management System (IMS). The Joint Secretary assured support from the Ministry to help resolve COMSEC and dual certification with the Department of Telecom. The IMS issue would be taken up in a larger ministry meeting post Diwali.

29 October 2024

Meeting with Mr. Patrick Mason, Deputy Assistant Secretary of the Army for Defense Exports and Cooperation (DASA DE&C), U.S. Department of Defense

On October 29th, AMCHAM's Defense Committee members met with Mr. Patrick Mason,

Deputy Assistant Secretary of the Army for Defense Exports and Cooperation (DASA DE&C), U.S. Department of Defense in New Delhi to apprise him on new opportunities and challenges in intertwining both defense industrial ecosystems for effective co-production and co-development. Ms. Udaya Arun, Director, AMCHAM welcomed Mr. Mason and thanked him for an opportunity to meet him in quick succession after AMCHAM's door knock in June 2024. Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, Global Business Development – India, Boeing Defense India invited participants to introduce themselves and gave a brief overview of challenges that U.S. companies face on the ground. Other members shared challenges with respect to platforms, systems, etc. and policy hurdles regarding the lack of consensus on end-user requirements. Mr. Mason was joined by Ms. Sandy Long, Senior Advisor for Defense Exports, DASA DE&C, U.S. Department of Defense and Mr. Hazem A. Hammad, INDOPACOM Regional Chief, DASA DE&C, U.S. Department of Defense, along with officials from the Office of Defense Cooperation, U.S. Embassy. U.S. companies operating in India encounter significant challenges such as complex regulatory landscape, infrastructure bottlenecks, and bureaucratic hurdles that hinder smooth operations. To address these issues, members sought advice and support from DASA DE&C's in streamlining regulatory processes, facilitating infrastructure development to optimize their operations in India and therefor contribute more to India's economic growth. Mr. Mason was very grateful for the candid conversation and assured AMCHAM he would remain connected to the U.S. Embassy on such matters.

4 November 2024

Meeting with Mr. Atul Kumar Tiwari, Secretary, Ministry of Skill Development and Entrepreneurship (MSDE), Government of India

AMCHAM met with Mr. Atul Kumar Tiwari, Secretary, Ministry of Skill Development and Entrepreneurship (MSDE), Government of India on November 4th at his office in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM opened the meeting by highlighting the work of U.S. industry in skill development. The discussion focused on AI skilling and awareness of apprenticeship programs. The Secretary highlighted that organizations like AMCHAM should play an important role in encouraging industries to contribute towards strengthening the skill ecosystem, which would result in the generation of more skilled manpower as per industry requirements. Invitations for upcoming AMCHAM events were extended to various officials. Representatives from Intel and Visa joined the meeting.

5 November 2024

Meeting with Mr. Jitin Prasada, Hon'ble Minister of State for Ministry of Commerce & Industry and Ministry of Electronics & Information Technology, Government of India

Members of AMCHAM's ICT Committee and Electronics Manufacturing Committee met with Mr. Jitin Prasada, Hon'ble Minister of State for Ministry of Commerce & Industry and Ministry of Electronics & Information Technology, Government of India on November 5th in New Delhi. Prominent technology leaders from AMD, AWS, Cisco, Dell, Honeywell, Intel and Microsoft showcased the strong presence of U.S. technology companies in India. Key government officials from the Ministry

of Electronics and Information Technology (MeitY), Ministry of Commerce and Industries and the Department for Promotion of Industry and Internal Trade (DPIIT), including Ms. Himani Pande, Additional Secretary, DPIIT and Ms. Asha Nangia, Scientist G & Group Coordinator, MeitY, joined the meeting. During the engaging discussion, members provided comprehensive insights into their operations in India, demonstrating how they contribute value to the nation's technology ecosystem and align with the Prime Minister's vision of Viksit Bharat 2047. The Minister gained an in-depth understanding of these companies' activities and their crucial role in advancing India's digital transformation journey, marking another successful collaboration between AMCHAM and the government.

6 November 2024

Meeting with Mr. Vipin Kumar, Chairman, Airport Authority of India, Ministry of Civil Aviation, Government of India

On November 6th, AMCHAM met with Mr. Vipin Kumar, Chairman, Airport Authority of India, Ministry of Civil Aviation, Government of India to share the contribution of U.S. industry in India on transformative aspects of the aviation sector, including innovation, skill development, sustainable infrastructure, automation, digital transformation and management systems. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia provided an overarching view of the aviation sector in the country then members shared about their specific contributions in the sector. Members sought insights and guidance from Mr. Kumar to work towards a smarter, more sustainable future for Indian airports with an increasing role for U.S. industry in India. Ms. Ranjana Khanna, Director General CEO, AMCHAM proposed a follow up interactive roundtable with the respective technical team leads from the commercial and planning divisions of member companies to enable continued, meaningful dialogue.

11 November 2024

ICT Committee Meeting

AMCHAM's ICT Committee convened a virtual meeting on November 11th under the leadership of Ms. Bhawna Agarwal, Chairperson - ICT Committee, AMCHAM and Country Head, HPE with active participation from industry leaders representing AMD, Applied Materials, Dell, Honeywell, HPE, HP Inc. and Intel. The committee acknowledged and appreciated the Government of India's steadfast commitment towards achieving Viksit Bharat 2047, particularly noting the substantial support for businesses through Digital India 2.0 initiatives. Members engaged in productive discussions around semiconductor industry developments and artificial Intelligence, sharing valuable insights from global markets. The ICT Committee reaffirmed its dedication to effectively addressing and advancing member concerns through focused working groups.

13 November 2024

Pre-Budget Meeting for Union Budget 2025-26 with Ministry of Finance, Government of India

A meeting was held on November 13th with the Ministry of Finance held under the Chairpersonship of Chairman CBDT, Department of Revenue, Ministry of Finance, Government of India to discuss suggestions/recommendations in respect to tax issues pertaining to different sectors made by AMCHAM. Mr. Amit Rana, Chairperson – Taxation, Tariff and Regulatory Affairs Committee, AMCHAM and Partner Corporate tax, PwC and Wg Cdr Rajiv Anand, Senior Director, AMCHAM shared the perspective of U.S. industry. The discussion included suggestions made to the government on personal income tax, corporate tax – assessment and appeals, withholding tax, transfer pricing and international tax, as well as various issues concerning customs.

13 November 2024

Meeting with Ms. Gurneet Tej, Joint Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India

Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Geeta Poduval, Director, AMCHAM met with Ms. Gurneet Tej, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India on November 13th at her office in New Delhi. Discussions were held around partnership in industrial smart cities and emerging technologies that can help build world class industrial smart cities to make India one of the most preferred global investment destinations. Ms. Tej agreed to positively consider AMCHAM's suggestions and collaborate to promote U.S.-India economic relations.

14 November 2024

Conference on India's Demographic Dividend: Skilling for the Future: U.S.-India Partnership

AMCHAM, in partnership with the Ministry of Skill Development and Entrepreneurship, organized a conference on 'India's Demographic Dividend: Skilling for the Future: U.S.-India Partnership', on November 14th at the Hyatt Regency, New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed dignitaries and participants. She spoke about India's innate potential of a favorable demographic dividend and shared the great work done by AMCHAM members in the skilling space. Mr. Santhosh Viswanathan, Vice President & Managing Director, India Region, Intel, while setting the scene, spoke about the role of youth as change-makers and the need to provide them adequate support at all levels. He also spoke about the benefits of joint learning. Mr. Atul Kumar Tiwari, IAS, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India, in his special address, complimented the student winners of the India AI Impact Festival and their great work in the space of AI. He assured the government's support in making their projects viable. He stressed on the strategic partnerships between the government, industry, and academia and expressed a desire to collaborate with AMCHAM further on skilling initiatives.

The student winners of the India AI Impact Festival, organized by Intel (an AMCHAM member) were felicitated by Mr. Jayant Chaudhary, Hon'ble Minister for Skill Development & Entrepreneurship, Government of India. The India AI Impact Festival, launched in partnership with the Department of Science and Technology, Atal Innovation Mission (AIM), NITI Aayog, the Central Board of Secondary Education (CBSE), Ministry of Education and Intel India, aimed to provide a national platform for next-gen technologists to showcase their AI/AIoT-enabled solutions and for educators and institutions to share their best AI/AIoT skilling practices. Special awards were instituted to encourage projects from girl students, students from aspirational districts and projects that helped improve and expand accessibility for all. Out of 2,000 submissions, 46 students emerged as winners for their exceptional AI-driven social impact projects. These projects not only made a mark nationally but also represented India on a global stage at the Intel® AI Global Impact Festival.

The first session 'AI and the Future of Work: Preparing for the Next Wave of Skills' began with a keynote address by Ms. Tulika Pandey, Scientist G and Group Coordinator, Ministry of Electronics & Information Technology, Government of India. She covered India's scientific socio-cultural ethos, role of AI in redefining job roles, need for upskilling, advent of tech driven jobs, gig economy and inclusion of emotional intelligence. Ms. Pandey shared her views on the possibility of building an automation agent vs. human and the need of education coupled with skilling to develop capabilities beyond AI and robotics. She also shared MeitY's AI mission. The industry panel discussion featured Ms. Garima Babbar, Country Head of Education Product Marketing and Go to Market, Adobe, Mr. Amit Mehta, Head – Training and Certification, India, AWS, Mr. Srivats Kamisetty, Senior Partner & Vice President, IBM Consulting, India and Mr. Vivek Sonny Abraham, Senior Director, External Strategy – India & South Asia, Salesforce with moderation by Mr. Sandeep Aurora, Group Director & Head of Public Policy & Government Affairs, Microsoft India & South Asia. The panel discussed industry trends, the power of digital India, adoption of NEP, re-skilling, cross functional AI enablement, women in tech, use cases, industry-government collaboration and importance of having updated data. The panel proposed that AMCHAM, with the government, could come up with a proposal for productivity enhancement.

The second session on 'Navigating the Skills Landscape: U.S. Companies Enhancing Skills Across Industries' featured a keynote address by Mr. Rajesh Agrawal, Additional Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India. He spoke about the present era of India's favorable demographic dividend and necessity of creating value for services to help the economy grow at a higher rate. He enumerated some core challenges in the skilling ecosystem – real time collaboration between industry and academia, skills gap and promoting inclusive participation. He also covered the desired goals under IPEF. Mr. Agrawal said that for India to reach its targets in 2047, skill development would be the core driver. The industry panel comprised of Mr. Ankur Malhotra, Director, Government Relations, Honeywell India, Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy, India; Global Lead, International Forums, Johnson & Johnson, Mr. Parminder Singh Kakria, VP, Government Affairs and Policy, India and ASEAN, Kyndryl and Mr. Michael Fernandez, India Country Head and South Asia Lead, Lockheed Martin as the moderator. They discussed challenges in the skilling ecosystem for specific sectors, digital vulnerability, trainings, developing required infrastructure for the future, U.S.-India tech

partnerships, differentiated types of skills (life, occupational and core) and skilling for innovation. The session acknowledged the standardization of skilling as a huge challenge, the lack of a regulatory ecosystem for skilling and need to develop local skills.

The panel on 'Building Skill Pipeline Through Tripartite Partnerships' featured speakers Mr. Nitin Kapoor, Vice President & Head of NSDC Academy, National Skill Development Corporation, Dr. Sanjay Kumar Dhurandher, Executive Director, NIELIT (Delhi Centre), Ministry of Electronics and Information Technology, Government of India, Ms. Sneha Lohakare, Senior Program Director, BFSI Consortium and Ms. Shilpa Mitra Roy, Director – HR, HSC. Ms. Shweta Khurana, Sr. Director – Asia Pacific & Japan, Government Partnerships & Initiatives; International Government Affairs, Intel, moderated as speakers deliberated on public private partnerships (PPP), the role of NIELIT in increasing digital skilling and the proposed digital university, NSDC's role in PPP, programs for creating employability, curriculum enhancement, soft skills, scalability, impact of AI on jobs and how to scale up PPP.

The last session, 'Building a Future-Ready Skilled Workforce: The Role of Industry in Advancing Apprenticeship Training under NAPS (National Apprenticeship Promotion Scheme)' featured Ms. Pangkhuri Borgohain, General Manager, Apprenticeship and Industry Collaboration Division, National Skill Development Corporation, Mr. Amit Kumar Jha, Director & Head – Government Affairs and Public Policy, Corning India, Mr. Prabhat Bhattacharya, Lead – Government Affairs & Public Policy, Dell Technologies and Dr. Augustus G.S. Azariah, Regional HR Director for Asia Pacific, Middle East & Africa, Kyndryl with moderator Mr. Vivek Sonny Abraham, Senior Director, External Strategy – India & South Asia, Salesforce. The session provided a clear overview of NAPS and how U.S. companies can utilize it. Industry speakers shared their initiatives under NAPS, challenges, and the way forward. It was suggested that AMCHAM could assist NSDC in creating awareness about the scheme and hold bi-monthly meetings. The conference was supported by Intel and Salesforce.

20 November 2024

iCET Discussion with Ms. Daniela Medina, Digital Policy Specialist, Office of Digital and Emerging Technology Services, International Trade Administration, U.S. Department of Commerce

The U.S.-India Initiative on Critical and Emerging Technologies (iCET) aims to elevate and expand the technology partnership between the world's largest democracies, particularly in critical areas such as semiconductor supply chains, defense innovation, artificial intelligence, quantum technologies, and advanced telecommunications. The synchronization of ICT and defense technologies under iCET creates unprecedented opportunities for both nations. This convergence is especially significant as emerging technologies increasingly play dual roles in civilian and defense applications, making the partnership crucial for both economic growth and national security. In this context, AMCHAM organized a meeting at the American Center in New Delhi on November 20th, bringing together members from its Information & Communication Technology (ICT) Committee and Defense Committee to interact with Ms. Daniela Medina, Digital Policy Specialist, Office of Digital and Emerging Technology Services, ITA, U.S. Department of Commerce. Wg Cdr Rajiv Anand, Senior Director, AMCHAM highlighted the strategic importance of U.S.-India technology

collaboration through the iCET framework. Mr. Pranav Mishra, Director, AMCHAM provided insights on India's evolving ICT landscape, particularly focusing on semiconductor ecosystem development, artificial intelligence initiatives, quantum computing advancements, and 5G/6G telecommunications progress. Members shared valuable perspectives on the implementation of emerging technologies, regulatory frameworks, market opportunities and ease of doing business in the Indian context. The following U.S. Embassy representatives joined the discussion: Ms. Syeda Borchmeyer, Commercial Officer, Mr. David Pasquini, Commercial Officer, Mr. Aamod Omprakash, Cyber and Digital Policy Officer, Mr. Naveen Rai, Senior Policy Advisor, Mr. Sudhir Kesarwani, Senior Commercial Specialist and Ms. Nikika Agarwal, Commercial Specialist.

22 November 2024

Meeting with Mr. Rajeev Singh Thakur, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India

Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Geeta Poduval, Director, AMCHAM met with Mr. Rajeev Singh Thakur, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India on November 22nd at his office in New Delhi. Discussions were held around partnership opportunities in industrial smart cities and emerging technologies that can help build world class industrial smart cities to make India one of the most preferred global investment destinations. Mr. Thakur was also apprised regarding matters concerning U.S. industries in the healthcare sector, harmonization of standards to promote U.S.- India business relations and policy considerations for the production linked incentive (PLI) schemes of the Government of India. Mr. Thakur agreed to positively consider AMCHAM's suggestions and collaborate to promote U.S.-India economic relations.

25 November 2024

Defense Committee Meeting

AMCHAM's Defense Committee held a meeting on November 25th in New Delhi under the leadership of Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense and Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – Aerospace & Defence, KPMG India. The committee welcomed Brigadier General Patrick Teague, Senior Defense Official and Defense Attache, U.S. Embassy. Members discussed government and industry participation at AeroIndia 2025, the proposed defense whitepaper release by AMCHAM in 2025, industry's revised proposal with the GoI for defense MRO and the exercise on preparation of recommendations on amendments to DAP 2020.

3 December 2024

Meeting with Lt Gen M.U. Nair, National Cybersecurity Coordinator, National Security Council Secretariat, Government of India

AMCHAM met with Lt Gen M.U. Nair, National Cybersecurity Coordinator, National Security Council Secretariat (NSCS), Government of India and other senior NSCS officials on December 3rd in New Delhi to discuss cyber security collaboration and critical infrastructure protection. Industry leaders from FTI Consulting, Honeywell, Intel and Visa shared perspectives on strengthening India's cyber security framework through advanced technologies, capacity building, and proactive security measures. The discussions highlighted U.S.-India partnership opportunities in cyber security and set the foundation for AMCHAM's upcoming conference on 'Cyber Security of Critical Infrastructures of India: U.S.-India Partnership 2025' scheduled for January 28th, 2025. The meeting emphasized knowledge sharing between U.S. companies and the Government of India to enhance cyber resilience across critical sectors.

10 December 2024

Annual Christmas Ball

AMCHAM's annual Christmas Ball was held on December 10th at the Hyatt Regency, New Delhi. Mr. Jorgan Andrews, Deputy Chief of Mission, U.S. Embassy, was the guest of honor. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and MD – India & SAARC, Bausch & Lomb India and Mr. C.R. Dua, National Executive Board Member, AMCHAM and Chairman, Dua Associates were present. Approximately 180 members and guests participated in the fun filled evening. The event was supported by the following partners: (platinum partner) Varun Beverages Limited (VBL), (silver partners) Tupperware, USANA, (bronze partners) Corning, Herbalife, (special partners) Bausch & Lomb, Becton Dickinson, Boeing, LinkedIn, Microsoft, (gift partners) Coca Cola India, CSI Renting, Hughes Systique and Kellanova.

15 January 2025

Meeting with Mr. Sunil Barthwal, Commerce Secretary, Ministry of Commerce and Industry, Government of India

AMCHAM interacted with Mr. Sunil Barthwal, Commerce Secretary, Ministry of Commerce and Industry, Government of India, accompanied by Mr. Nitin Kumar Yadav, IAS, Joint Secretary, Department of Commerce, Ministry of Commerce and Industry, Government of India on January 15th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM was joined by Ms. Komple Sharma and Mr. Pranav Mishra. The dialogue focused on strengthening U.S.-India trade relations and addressing key policy matters affecting bilateral business economic partnership. AMCHAM thanked the Commerce Secretary for timely support to resolve the challenge of Import Management System timeline extension, which has been crucial for members. Discussions included strategic recommendations for evolving policy frameworks in view of the upcoming U.S. administration change. The meeting addressed concerns regarding proposed restrictions

on semiconductor products empowering artificial intelligence and their potential impact on India's digital growth ambitions. There was significant emphasis on the growing importance of global capability centers (GCCs), particularly their expanding role in tier 2 and tier 3 cities, which is instrumental in driving last-mile development and technological advancement. The meeting reinforced the robust U.S.-India economic partnership and explored pathways to enhance collaboration across technology, semiconductors, cyber security, and agriculture sectors, while promoting resilient supply chains and friend-shoring initiatives.

20 January 2025

The Future of U.S.-India Relations under the New Administration

On January 20th, inauguration day for the 47th U.S. President Donald Trump, AMCHAM organized a timely interaction on 'The Future of U.S.-India Relations under the New Administration' with Ambassador Kenneth Juster, former U.S. Ambassador to India and Distinguished Fellow, Council on Foreign Relations. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and introduced the Ambassador. Ambassador Juster shared about how U.S.-India relations were a bright spot in Trump's first administration, unique challenges around the rise of China, QUAD and the overwhelming bipartisan nature of bilateral ties between both countries. He emphasized the India connections of some nominated officials in the Trump Administration and highlighted strides in defense, energy and healthcare. Trade challenges, reciprocal tariffs, immigration and visa concerns were mentioned. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia moderated the Q&A segment which touched on Indo-Pacific strategy, global capability centers, supply chains, semiconductors, AI, climate and education, among other topics.

22 January 2025

Meeting with Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport & Highways, Government of India

Ms. Ranjana Khanna, DG CEO, AMCHAM, Mr. Sanjay Chadha, Co-Chairman – Infrastructure & Smart Cities Committee, AMCHAM and Head of Public Policy and Government Relations, Uber India and South Asia and Ms. Geeta Poduval, Director, AMCHAM met with Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport & Highways, Government of India on January 22nd at his office. Discussions were held around U.S.-India economic cooperation in the transportation sector, including road safety and the role of U.S. companies in partnering with the Government of India's mission of enhancing road safety across the country. Mr. Ahmed also addressed industry concerns regarding the issuance of revised Motor Vehicles Aggregator Guidelines which are under finalization.

28 January 2025

Cyber Security for Critical Infrastructure: U.S.-India Partnership

AMCHAM organized a conference on 'Cyber Security for Critical Infrastructure: U.S.-India Partnership' on January 28th at the Taj Mansingh, New Delhi. Ms. Ranjana Khanna, Director General

CEO, AMCHAM, opened the conference by highlighting how future warfare will be fought in cyberspace rather than with traditional defense equipment. In his opening remarks, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, stressed the need for U.S.-India collaboration in developing robust cyber security frameworks. In his keynote address, Lt Gen M.U. Nair, National Cyber Security Coordinator, Government of India emphasized India's position as a digital powerhouse with over 1.2 billion users and 56 million M2M devices. Mr. Vishak Raman, Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet presented an overview of the cyber security white paper 'Securing the Digital Future: Strengthening Cybersecurity in ICT through U.S.-India Partnership' that was released at the conference, highlighting the challenges and opportunities in combining U.S. technology innovation with India's digital leadership. Mr. Sandeep Aurora, Group Director & Head of Public Policy & Government Affairs, Microsoft India & South Asia provided closing remarks for the inaugural session, emphasizing the need for U.S.-India collaboration in building a safe and secure digital future.

The first session, 'Deep Tech Solutions for Fraud Prevention: Cross-Border Vulnerabilities, Data Security, and Payment Systems' moderated by Mr. Mandar Kulkarni, National Security Officer – India and South Asia, Microsoft, featured key insights from multiple experts. Ms. Ashima Chaturvedi, Director, National Security Council Secretariat, Government of India, emphasized the importance of international cooperation and collaboration, particularly in addressing cyber threats to critical infrastructure sectors, while advocating for robust public-private partnerships. Mr. Vipin Surelia, Head of Risk Services, India and South Asia, Visa, detailed how payment systems evolved from a four-party model to today's complex multi-party system and outlined Visa's "4P" approach – protect, partner, promote, and prepare. Ms. Usha Seetharaman, Director of Engineering, Google Pay, Google revealed how AI implementation helped prevent fraudulent transactions worth ₹13,000 crores in 2023-24. Mr. Vishak Raman, Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet highlighted the importance of threat intelligence sharing and platform-based security approaches.

In the second session, 'Cyber Security and Preventive Technologies: Next-Generation Tools for Securing Critical Infrastructure – Power, Data Centers, Hospitals, Transport, and Supply Chain' moderated by Mr. Ashdin Bharucha, Cyber Solutions Leader, Honeywell, Major General Ravi Chaudhary, Former Scientist H, Government of India, drew from his 42 years of service experience to provide deep insights into the evolution of cyber threats since 1995. He emphasized how every transaction today has a digital footprint, noting that while we live in the physical world, we primarily transact in the virtual world where our assets, data, and identities are stored in cyberspace. Mr. Amit Pradhan, Regional Consulting Leader – India, Japan & Korea, Practice Leader APJ – Offensive Security, Google Cloud discussed how AI is currently used primarily in initial attack phases, while Mr. Vishak Raman, Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet shared insights about the threat landscape and emphasized how 22% of ransomware attacks were targeting the BFSI sector. Mr. Rahul Choube, Head of Acceptance Solutions & Urban Mobility, India and South Asia, Visa contributed perspectives on payment security and urban mobility challenges. Mr. Anshuman, Tripathi, Member, National Security Advisory Board to the National Security Council, Government of India mentioned the importance of understanding organizational blind spots and vulnerabilities in cyber security strategy. The discussion emphasized the importance of micro-

segmentation in network architecture, proper integration of IT and OT (operational technology) systems, and the development of robust backup strategies as essential components of cyber resilience. Dr. Pavan Duggal, Advocate, Supreme Court of India provided a critical analysis of India's legal framework, characterizing current cyber laws as fragmented and highlighting the need for comprehensive cyber security legislation.

Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, Government of India shared how the National Critical Information Infrastructure Protection Center (NCIIIPC) is taking comprehensive steps to strengthen India's cyber security posture, starting with the release of a National Cyber Security reference framework in November 2024 that has been shared with over 100 critical sector entities. The government has implemented a dual approach to security, combining equipment certification with trusted vendor evaluation, initially in the telecom sector and now expanding to railways and power sectors. Sector-specific Computer Security Incident Response Teams (CSIRTs) have been established across finance, telecom, and power sectors, while a robust personnel development framework is being implemented alongside annual national cyber exercises, with sector-specific training programs set to begin at the National Cyber Range in Ahmedabad from February 2025. Infrastructure development includes creating digital twins for hands-on training, while emerging technology initiatives focus on developing evaluation frameworks for AI and blockchain security, implementing AI-based threat detection, and planning quantum encryption migration strategies. The approach emphasizes phased implementation with sector-specific customization, ensuring both immediate security needs and future technological challenges are addressed while maintaining business continuity, with penalties up to ₹50 crores per breach in regulated sectors to ensure compliance.

Dr. Pavan Duggal, Advocate, Supreme Court of India characterized India's current cyber laws are fragmented and without cohesive strategy, highlighting critical gaps in the 25-year-old Information Technology Act 2000. He emphasized alarming statistics, noting that every nine seconds a company in India faces a ransomware attack, with losses exceeding 2,000 crores to digital fraud in just four months. He stressed India's urgent need for a comprehensive cyber security legal framework, particularly pointing out the lack of legal recognition for AI and the absence of a defined cyber sovereignty doctrine compared to countries like China and Vietnam.

The third session, 'Advanced Detection Technologies: AI-Powered Threat Intelligence and Real-Time Response Systems' was moderated by Mr. Mandar Kulkarni, National Security Officer – India and South Asia, Microsoft. Ms. Hiral Sharma, Head of Solution Architecting, Public Sector, Fortinet shared her views on advanced detection strategies, Mr. Satyajit Roy, Senior Director and Global Head, Cyber Fusion Centre, S&P Global provided insights on processing 78 trillion security signals daily, while Mr. Ranjan Verma, Technical Specialist, IBM Security Practice discussed the importance of SOC automation. Mr. Rishi Chhabra, Country Manager, Visa India revealed how their systems process 65,000 transactions per second, evaluating over 500 attributes in milliseconds.

Throughout the summit, a consistent theme emerged from all speakers about the critical need for public-private partnerships. The discussions consistently emphasized the need for enhanced cyber resilience frameworks and deeper international cooperation between the U.S. and India

in addressing emerging cyber security challenges. Cyber threats and vulnerabilities have no boundaries, demanding collaborative efforts that transcend geopolitical limitations and require innovative, joint approaches to secure our interconnected digital ecosystem, and under President Donald Trump, U.S.-India relations could find a stronger starting ground in cyber security policy-making. The conference was well attended and supported by: Fortinet (Cyber Security Partner), Microsoft (Innovation Partner), Visa (Strategic Partner), IBM (Technology Partner) and S&P Global (Supporting Partner).

30 January 2025

Defense Committee Meeting

AMCHAM's Defense Committee held a meeting on January 30th in New Delhi under the leadership of Mr. Alain Garcia, Chairman - Defense Committee, AMCHAM and Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense and Mr. Gaurav Mehndiratta, Co-Chairman - Defense Committee, AMCHAM and Partner and Head - Aerospace & Defence, KPMG India. CAPT Chad Gagnon, Chief, Office of Defense Cooperation, U.S. Embassy, Col Anthony Hughes, Director, Defense Cooperation in Armaments & Space, U.S. Embassy, Ms. Janine Miller, Director Navy Programs, U.S. Embassy and Mr. Arkadeb Banerjee, Program Assistant, U.S. Embassy, participated in the meeting. Representatives from BAE Systems, Pratt & Whitney and Raytheon Technologies were present. Members shared their perspectives on U.S.-India defense relations and opportunities going forward, revival of U.S.-India Defense Technology and Trade Initiative (DTTI), development of U.S.-India Defense Framework 2025 and issues regarding co-development, co-production and indigenous content requirements. Government and industry participation at AeroIndia 2025 was also discussed.

3 February 2025

How Can Industry Better Partner with Universities: Lessons from the Most Innovative University in the USA

AMCHAM, in partnership with Cintana Education, organized a roundtable on 'How Can Industry Better Partner with Universities: Lessons from the Most Innovative University in the USA' led by Dr. Michael M. Crow, President, Arizona State University (ASU) on February 3rd in New Delhi. The session's objective was to understand and discuss best practices for industry-academia collaboration, corporate skilling initiatives, emerging trends that address skilling gaps and enhancing employability. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed the ASU delegation and participants. In her welcome remarks, she spoke about the existing skills gap and the dire need of industry-academia partnerships. She spoke about the advent of digital skills and the impact it would have on the entire skilling and education ecosystem. She also talked about the success of GCCs in India and how they are moving deep in the value chain. Dr. Michael M. Crow, in his remarks, highlighted the teaching – learning gap and the inability of academia to catch up to the rapid industry requirements. The role of agility is more important in the present times specifically in the learning methods used. ASU, being the most innovative university, embraces and promotes innovation. He spoke about the lack of universities that embrace innovation faster. Dr.

Crow shared examples of industry collaboration in various fields, including AI, and reiterated the importance of partnerships with industry. His address was followed by an industry interaction. The interaction covered areas of AI collaboration, school education, global learning platforms, diploma courses, customised courses, programs for non-completers, manufacturing 5.0, ESG, start-ups, technical skills, online courses, and collaboration with Indian universities, amongst others. The ASU delegation included: Dr. Chris Howard, COO & Executive VP, ASU, Dr. Charla Griffy-Brown, Dean and DG, Thunderbird School of Global Management, ASU, Mr. Patrick McDermott, Chief Global Advancement Officer of the Arizona State University Foundation, Mr. Kent Hopkins, VP, Academic Enterprise Enrollment, ASU, Dr. Rick Shangraw, President, Cintana Education and Mr. Chaitanya Chitta, VP & Regional Head, Cintana Education. Representatives from Applied Materials, Bausch & Lomb, Boeing, Brand USA, Deloitte, Flex, GE HealthCare, KPMG, PepsiCo, Smiths, Tecumseh, Visa and Vital Strategies participated in the roundtable.

4 February 2025

Meeting with Mr. A.R. Chitranshi, Chief Operating Officer, Indian Highways Management Company Limited

Members of AMCHAM's Infrastructure and Smart Cities Committee met with Mr. A.R. Chitranshi, Chief Operating Officer, Indian Highways Management Company Limited (IHMCL) on February 4th at the IHMCL office in New Delhi. The objective of the meeting was to gain information regarding the strategic priorities and ongoing projects being undertaken by IHMCL, identifying technology projects where U.S. companies can play a significant role and explore potential opportunities for collaboration on future projects in the highway management sector. Mr. Chitranshi highlighted the Government of India's initiatives for the highways sector, including plans for barrier-less tolls across major highways in the country, ease of payment methods to help highway users and forthcoming projects where U.S. industry has the opportunity to collaborate with the government. Representatives from FTI Consulting, Hewlett Packard Enterprise, Kyndryl and Visa as well as Ms. Geeta Poduval, Director, AMCHAM joined the meeting.

7 February 2025

Post Budget Session with Dr. Urjit Patel, Former Governor of the Reserve Bank of India, Chairman, National Institute of Public Finance and Policy and Vice President for Investment Operations in South Asia, Asian Infrastructure Investment Bank

AMCHAM hosted a post-budget session with Dr. Urjit Patel, Former Governor of the Reserve Bank of India (RBI), Chairman, National Institute of Public Finance and Policy (NIPFP) and Vice President for Investment Operations in South Asia, Asian Infrastructure Investment Bank (AIIB) on February 7th virtually. The session was titled 'Union Budget 2025: Some Insights and Important Takeaways for Industry Players.' Ms. Kaku Nakhate, Co-Chairperson – Western Region, AMCHAM and President & Country Head, India, Bank of America delivered introductory remarks and skilfully moderated the Q&A session following Dr. Patel's speech.

During the session, Dr. Patel highlighted Union Budget 2025's conservative and calibrated approach to tackling global and domestic economic challenges. He noted that emerging markets,

including India, face pressures from capital outflows to safe havens and potential currency depreciation by major economies. Trade tensions, including U.S.-China disputes and the EU's Carbon Border Adjustment Mechanism, further unsettle the global landscape. Domestically, financial market corrections, climate disruptions, and the COVID-era fiscal overhang necessitate prudent policies. With debt-to-GDP exceeding 80%, the budget aims for macroeconomic stability by reducing the fiscal deficit to 4.4% through realistic revenue and expenditure measures. Commending its focus on growth, Dr. Patel highlighted key steps like customs duty rationalization, increased FDI limits, and public sector balance sheet support. He also stressed the importance of third-generation regulatory reforms to enhance ease of doing business. However, he flagged inadequate climate adaptation funding as a concern, emphasizing the need for long-term sustainability. Overall, he viewed the budget as a balanced step toward stability, reforms, and fiscal discipline. The session was well attended by AMCHAM members.

9 February 2025

U.S. Aerospace and Defense Industry Roundtable with U.S Government at Aero India

On February 9th, the eve of Aero India 2025, AMCHAM co-hosted a U.S. aerospace and defense industry roundtable with U.S. government delegates at the Conrad Hilton, Bengaluru. Discussions highlighted the tremendous foundation that has been created in the U.S.-India relationship and stressed taking that forward in strategic goals, creating employment and meeting joint challenges in growth and military strategy by capturing the sentiment that exists in the area of defense cooperation. Accelerating the defense ecosystem to move the relationship on the fast track was a key point. Discussions centered on critical issues like alignment of interests in U.S. defense exports vs. Indian requirements for co-development and co-production, priorities of the new administration, interoperability in the Indo-Pacific, revamped avenues for defense industrial partnership, FMS process reforms and impact on future collaboration, export controls and tech transfer reform, advancing Indian participation in resilient defense supply chain as well as participation of wholly owned subsidiaries and indigenous content requirements. The U.S. government delegation included Charge D'Affaires Jorgan Andrews, U.S. Embassy, Consul General Chris Hodges, U.S. Consulate General Chennai, Brigadier General Patrick Teague, Defense Attache, U.S. Embassy, Maj Gen Ricky Mills, Assistant Deputy Under Secretary of the Air Force, International Affairs, U.S. Department of the Air Force, Col John Fontejon, Air Force Programs Lead Defense, Security Cooperation Agency (DSCA), SES Sandy Long, Senior Advisor for Defense Exports, Office of the Deputy Assistant Secretary for Defense Exports and Cooperation and Captain Chad Gagnon, Chief, Office of Defense Cooperation, U.S. Embassy. The discussion was moderated by Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia. Representatives from BAE Systems, Boeing, Collins Aerospace, Honeywell, KPMG, L3Harris, Lockheed Martin, Pratt & Whitney and Raytheon Technologies participated in the discussion. The roundtable was followed by a reception with U.S. aerospace and defense industry.

11 February 2025

Meeting with Dr. Chandrika Kaushik, Director General (PC&SI), Defence Research and Development Organization, Ministry of Defence, Government of India

On February 11th, the sidelines of Aero India 2025, AMCHAM members had an insightful interaction with Dr. Chandrika Kaushik, Director General (PC&SI), Defence Research and Development Organization (DRDO), Ministry of Defence, Government of India to discuss ongoing programs and explore opportunities for new tech in co-development and co-production. The U.S. plays a vital role in India's R&D. Senior leaders from BAE Systems, Boeing, Collins Aerospace and Lockheed Martin participated in the discussion.

12 February 2025

Roundtable on Community and Collaboration with Pyxera Global Leadership and CSR Committee Meeting

AMCHAM's CSR Committee hosted a roundtable on community and collaboration with Pyxera Global leadership visiting India on February 12th at the Cisco office in Gurugram (in hybrid mode). Ms. Valerie Swope, Program Coordinator, AMCHAM welcomed members. Mr. Rajesh Varghese, Country Director, Pyxera Global introduced his visiting leadership and encouraged the entire social impact community to think about what is next. The visiting leadership of Pyxera Global included: Ms. Deirdre White, CEO, Mr. Gavin Cepelak, Executive VP, Ms. Peg Willingham, Board Member and Ms. Lynne Weil, Board Member. Committee members gleaned expertise on challenges and opportunities in sustainability, social impact, corporate citizenship and leadership through skills-based volunteering and wisdom for collaboration in a VUCA (volatility, uncertainty, complexity, and ambiguity) world! Through examples and case studies, the discussion covered organic replication of projects, encouragement to find opportunities in the current chaos, best practices in skills-based programs to meet industry needs and an overall call to action for corporates to boldly think differently in these trying times for the CSR ecosystem.

The interaction was followed by a brief CSR Committee meeting under the leadership of new Co-Chairman, Mr. Rajesh Varghese, Country Director, Pyxera Global. AMCHAM requested members to share inputs on CSR conference themes and any challenges CSR practitioners were currently facing. The committee decided to organize a session on how the apprenticeship act pertains to CSR with NSDC. Ms. Rohini Kamath, Program Manager, India Cash Grant Program, Cisco, summed up the discussion and thanked the guest speakers for their valuable insights. Representatives from Baker Hughes, Cadence Design Systems, Caelon, Carrier India, Cisco, Childfund India, Digital Green Trust, GE HealthCare, Guardian, Hindustan Coca Cola Beverages, Johnson & Johnson, Mylan Laboratories Limited, S&P Global, Tecumseh and Vital Strategies participated.

13 February 2025

Energy Committee Meeting at India Energy Week 2025

AMCHAM's Energy Committee members met at the Emerson booth during India Energy Week 2025

on February 13th in New Delhi. The meeting took place under the leadership of Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and Vice President & Managing Director, Emerson India. Members deliberated upon U.S.-India energy partnership post the recent meeting of President Trump and Prime Minister Modi, emerging opportunities in the nuclear energy sector, hydrogen, petroleum and gas and carbon capture utilization and storage (CCUS). Members from FTI Consulting, GE Vernova, Honeywell, John Crane, Rockwell Automation and Smiths Group and Ms. Geeta Poduval, Director, AMCHAM participated.

18 - 20 February 2025

Defense Delegation to Washington DC 2025

AMCHAM India organized a defense delegation to Washington DC led by AMCHAM's Chairman, Mr. Salil Gupte, President, Boeing India & South Asia from February 18th – 20th.

The main purpose of the delegation was to inform and sensitize U.S. government on defense related challenges impacting the U.S.-India relationship post the meeting with President Trump and Prime Minister Modi in DC. The delegation interacted with many of the important players in the strategic defense partnership and other key decision-makers.

The main topics of discussions with government officials included:

- Administration's focus on the trade deficit
- Foreign military sales (FMS)
- Specific equipment and platforms mentioned in the joint statement
- Framework for the U.S.-India Major Defense Partnership in the 21st Century
- Autonomous Systems Industry Alliance (ASIA)
- DTTI
- Boosting U.S. exports
- Differences in trade for defense vs. other sectors
- Opportunities that India presents for de-coupling from China
- Delicate balance of Make in India and America first
- Positive move of opening negotiations for a Reciprocal Defense Procurement (RDP) agreement to better align procurement systems
- Minimizing global disruptions in the supply chain
- Technology Security and Foreign Disclosure (TSFD)
- Export controls
- ITAR
- TRUST (Transforming the Relationship Utilizing Strategic Technology)
- How to leverage emerging technologies
- MRO opportunities
- Barriers to co-development

- Lengthy procurement processes
- Continued senior level political involvement in the U.S.-India relationship
- Offsets
- Harmonization of standards
- Capacity challenges
- How the economic side of bilateral relations should keep pace with the strategic side
- Collaboration opportunities in cyber security

On February 18th the delegation met with Mr. Robert Garverick, Deputy Assistant Secretary, Bureau of Economic and Business Affairs, U.S. Department of State, Mr. Brian Stimmmer, Acting Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs and Mr. Aaron Schwoebel, Deputy Director, Office of Bilateral Trade. Next the delegation went to the Pentagon to meet with Dr. Andrew Byers, Deputy Assistant Secretary of Defense for South and Southeast Asia, U.S. Department of Defense, Mr. Jay Wise, Director, South Asia and Mr. Jonathan Mangrum, South Asia Policy Advisor, Office of the Secretary of Defense, IPSA-SSEA. In the afternoon, the delegation met with these representatives from The Heritage Foundation: Dr. Victoria Coates, Vice President, Foreign Policy and National Security, Mr. Jeff Smith, Director, Asian Studies Center, The Hon. Steve Yates, Senior Research Fellow, Asian Studies Center, Mr. Bryan Burack, Senior Policy Advisor, China and the Indo-Pacific, Asian Studies Center, Mr. Michael Cunningham, Research Fellow, Asian Studies Center, Mr. Andrew Harding, Research Assistant, Asian Studies Center and Mr. Robert Peters, Research Fellow, Allison Center for National Security. The delegation met with Mr. Michael J. Vaccaro, Deputy Assistant Secretary for Defense Trade Controls, Bureau of Political Military Affairs, U.S. Department of State and his colleagues Mr. Sho J. Morimoto, Chief of Sea, Land, and Air Systems Division, Directorate of Defense Trade Controls (PM/DDTC) and Mr. Robert Thompson, RSAT Foreign Affairs Officer. The last meeting was with Senator Ted Cruz (R-TX) and his staff.

On February 19th, the delegation met with Ms. Laura Cressey, Acting Deputy Assistant Secretary for Regional Security, Bureau of Political Military Affairs, U.S. Department of State. The delegation met with Mr. Michael Urena, Professional Staff Member, Senate Armed Services Committee, Office of Senator Wicker (Chairman), Mr. Michael Noblet, Professional Staff Member, Senate Armed Services Committee, Office of Senator Jack Reed (Ranking Member), Mr. Paul Burdette, Senior Legislative and Policy Analyst, Indo-Pacific and Cyber/Tech, U.S. Senate Committee on Foreign Relations, Office of Senator Jeanne Shaheen (Ranking Member) and other professional staffers. Over lunch the delegation participated in a Chatham House Rule interaction with India experts from think tanks hosted by the Center for Strategic and International Studies (CSIS) which was moderated by Mr. Rick Rossow, Senior Adviser and Chair on India and Emerging Asia Economics, CSIS. In the afternoon, there was a meeting with Mr. Ricky Gill, Senior Director for South and Central Asia, National Security Council and colleagues Mr. Seamas Whitesel, Director for South Asia Regional Affairs and Ms. Kristina Obecný. Next, the delegation met with the U.S. Department of Commerce officials Mr. Eric Longnecker, Deputy Assistant Secretary for Technology Security, Bureau of Industry and Security, Ms. Katherine Reid, Director, SIES Defense Programs Division (DPD), BIS, Ms. Liz Abraham, Director, International Policy Office, Export Administration, BIS, Mr. Jeffrey Leitz, BIS and Mr. Erol Yesin, International Trade Specialist, Office of South Asia, ITA. The day concluded with a

candid interaction with Senator John Cornyn (R-TX) Co-Chair and Founder Senate India Caucus and Mr. Phil Breuder, Chief Counsel to the Senate Foreign Relations Committee, Counsel for National Security Affairs.

On February 20th, the delegation met with Mr. Robert Helfant, Assistant Director for International Operations, Defense Security Cooperation Agency (DSCA), Mr. Timothy Litvin, International Operations Directorate (IOPS), REX-INDOPACOM and Mr. David Appezato, Navy Weapons Programs. Next, at the Marks Center, the delegation met with Mr. Michael Laychak, Director for the Defense Technology Security Administration (DTSA), U.S. Department of Defense, Mr. Jon E. Chicky, Jr., Assistant Director, International Engagement, DTSA and Mr. Tyler Abercrombie, Regional Policy Advisor, South Asia and Central Asia. The day concluded with a meeting with Dr. Vic Ramdass, Acting Assistant Secretary of Defense for Industrial Base Policy, U.S. Department of Defense, Mr. Larry Burton, Chief of Staff, International & Industry Engagement, Mr. Jacob Finke, Program Analyst, Industry Engagement, Office of the Deputy Assistant Secretary of Defense for International and Industry Engagement, Mr. Carson Shurtz and Mr. Jon Anthony Longoria, Industry Engagement, Contract Support.

Defense Delegation 2025

1. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia
2. Captain Chad Gagnon, Honorary USG Chair – Defense Committee, AMCHAM and Chief, Office of Defense Cooperation, U.S. Embassy, New Delhi
3. Mr. Hugh Carroll, VP of Corporate & Government Affairs, Fortinet
4. Mr. Matt Milas, President, Defense & Space, Honeywell Aerospace Technologies
5. Mr. Ryan Rajan, Government & Regulatory Affairs Executive, IBM
6. Mr. Mark J. Webber, Vice President, International, Global Programs & Policy, Lockheed Martin Government Affairs
7. Ms. Erum Jilani, Director Asia Pacific, Raytheon Technologies (RTX)
8. Ms. Ranjana Khanna, Director General CEO, AMCHAM
9. Ms. Valerie Swope, Program Coordinator, AMCHAM

19 February 2025

Agriculture & Food Processing Committee: Regulatory Affairs Sub-Group Meeting

The Regulatory Affairs Sub-Group of AMCHAM's Agriculture & Food Processing Committee convened a meeting on February 19th virtually to finalize the road map for 2025. It was chaired by Dr. Jasvir Singh, Director, Head AMETI – Regulatory Affairs, IFF. Members discussed the charter of the sub-group that included areas like risk assessment, trainings, sharing global best practices, government linkages, capacity building, industry challenges and opportunities. It was decided to bifurcate themes into strategic and transactional. The session delved into key issues impacting

trade, particularly about regulations that are affecting sectors like dairy products and microbial solutions. Key highlights included the proposal to establish specialized task forces aimed at collaborating with health ministries and the Food Safety and Standards Authority of India (FSSAI) to address these regulatory barriers and find effective solutions. Members were asked to submit inputs on specific issues.

20 February 2025

Pausing FCPA Enforcement: An Analysis of the Road Ahead and What Lies Ahead for Legal & Compliance Professionals

AMCHAM's Ethics & Compliance Committee, on February 20th, organized a virtual interaction with Mr. Sherbir Panag, Founder & Managing Partner of Panag & Babu Law Offices, to discuss the recent executive order on pausing FCPA enforcement and its impact on the future of legal and compliance work. Mr. Gaurav Ajmani, Chairperson – Ethics & Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon, Ms. Bhawna Ranganadhan, Co-Chairperson – Ethics & Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact and Ms. Piya Haldar, Co-Chairperson – Ethics & Compliance Committee, AMCHAM and Chief Compliance Officer, Honeywell India moderated the discussion. The session explored the impact of the recent executive order on the business operations of U.S. organizations in India, future of FCPA, emerging risk areas, changing role of the compliance function and the Indian enforcement ecosystem. More than 80 members participated in the discussion with questions ranging from impact on trade, GCCs and DEI, effects on ABC, PCA and UKBA, extent of EO, certifications, trainings, challenges, etc.

21 February 2025

Webinar on the Income Tax Bill 2025

On February 21st, AMCHAM's Tax, Tariff & Regulatory Affairs Committee hosted an exclusive webinar on the Income Tax Bill 2025 and its implications for U.S. industry in India. As India introduces significant changes in its tax framework, this session provided crucial insights into the key amendments proposed in the new bill and how they impact business. The discussions also explored the simplifications that the bill introduces to the taxation system, compliance requirements and effective tax planning strategies. Mr. Amit Rana, Chairman – Tax, Tariff & Regulatory Affairs Committee, AMCHAM and Corporate Tax Partner, PWC India and Mr. Himanshu Parekh, Partner and Head of Tax (West), KPMG India, were the speakers at the webinar.

28 February 2025

National Executive Board Meeting

The third meeting of AMCHAM's National Executive Board for 2024-2025 was held on February 28th in New Delhi. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia chaired the meeting. Ambassador Nagaraj Naidu Kakanur, Additional Secretary, Ministry of External Affairs, Government of India addressed board members on U.S.-India relations and the way forward post

the leaders meeting between President Trump and Prime Minister Modi on February 13th.

12 March 2025

Meeting with National Security Council Secretariat, Government of India

Members of AMCHAM's Cyber Security Committee met with the National Cyber Security Coordinator, Government of India on March 12th in New Delhi. During the meeting, AMCHAM presented a hard copy of their cyber security white paper titled 'Securing the Digital Future: Strengthening Cybersecurity in ICT Through U.S.-India Partnership.' AMCHAM shared key learnings from the previous cyber security conference organized by AMCHAM, paving the way for more such conferences discussing cyber security in various sectors to broaden the scope of cyber security collaboration between the United States and India.

12 March 2025

Meeting with Mr. E. Srinivas, Joint Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India on PM Gati Shakti

AMCHAM met with Mr. E. Srinivas, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India on March 12th at Vanijya Bhawan, New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM highlighted the objective of the meeting, which was to discuss guidelines on how the Government of India was planning to give the private sector access to Gati Shakti data to assist the private sector in project planning. Mr. Srinivas delineated the PM Gati Shakti – National Master Plan (PMGS-NMP), launched by the Honorable Prime Minister of India in 2021, which targets the enabling of a coordinated approach for infrastructure planning and development by leveraging advanced GIS technology and decision support systems. With 44 central Ministries and 36 States/UTs onboarded, the platform has a total of 1,600 data layers. The PM Gati Shakti platform has transformed the planning process for central and state government with availability of data on a single platform resulting in an integrated and coordinated approach. The Union Budget 2025-26 marked a pivotal moment in India's infrastructure development, he said, with the announcement of the opening of selective PM Gati Shakti data layers for the private sector. In the initial phase, the framework is under development for private sector to get the information from a simple query interface through the platform. Subsequently, private sector will be able to consume the data through downloading/API or publish the data as per requirements of project planning. Members discussed the various modalities that could be considered by DPIIT while opening up the data to the private sector, which Mr. Srinivas agreed to consider. The meeting was attended by representatives from 3M, Autodesk, Carrier, CBRE, Dua Associates, Dun & Bradstreet, Hewlett Packard Enterprise, Intel, Philip Morris International, UPS, Viatrix and Ms. Geeta Poduval, Director, AMCHAM.

18 March 2025

Select Group Interaction on FCPA Enforcements and Best Practices

AMCHAM's Ethics & Compliance Committee, in partnership with Deloitte, organized a select group interaction on FCPA enforcements and best practices on March 18th at the Deloitte office in Gurugram. The session focussed on key regulatory updates in 2024, compliance priorities for 2025, data privacy and modern slavery. Mr. Jayant Saran, Partner, Deloitte India, Mr. Aakash Sharma, Partner, Deloitte India and Mr. Amit Sharma, Executive Director, Deloitte India were the expert speakers. The interaction was moderated by Mr. Gaurav Ajmani, Chairman – Ethics & Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Piya Haldar, Co-Chairperson Chairman – Ethics & Compliance Committee, AMCHAM and Chief Compliance Officer, Honeywell India. The discussion covered the recent executive order on pausing FCPA enforcement and its impact, bribery, DPDP, trade sanctions, tariffs, supply chain risks, corruption in India and recent enforcement actions.

18 March 2025

Closed-Door Roundtable with Mr. Ricky Gill, Special Assistant to the President for National Security Affairs and Senior Director for South and Central Asia, National Security Council, The White House

As a follow-up on the joint statement, AMCHAM held a closed-door roundtable with Mr. Ricky Gill, Special Assistant to the President for National Security Affairs and Senior Director for South and Central Asia, National Security Council, The White House, at the Lockheed Martin office in New Delhi on March 18th. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and set the tone for the interaction. In his opening remarks, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia referred to the joint statement as a to-do list that industry can help accomplish. In his remarks, Mr. Ricky Gill shared about leveraging commercial diplomacy, prioritization of the Indo-Pacific, opportunities in the energy sector, the strength of the US-India defense partnership and desire to bring the economic side of the relationship up in equilibrium. He shared about COMPACT (Catalyzing Opportunities for Military Partnership, Accelerated Commerce & Technology), TRUST (Transforming the Relationship Utilizing Strategic Technology) initiative and Autonomous Systems Industry Alliance (ASIA).

Mr. William Blair, VP & Regional Chief Executive, Asia & India, Lockheed Martin, thanked the USG visitors and highlighted defense sector opportunities. AMCHAM's Chairman, Mr. Salil Gupte, moderated the interaction focused on opportunities across defense, energy, cyber security, ICT and healthcare to strengthen the U.S.-India economic partnership. Members shared about indigenous content requirements, gas pipelines, the re-gasification process, testing and certifications requirements in the IT sector, undersea cables, public procurement challenges, harmonization of standards and market access hindrances for healthcare products, amongst other topics. From the U.S. government, the following joined the meeting: Mr. Seamas Whitesel, Director for South Asia Regional Affairs, National Security Council, The White House, Captain Chad Gagnon, Honorary USG Chair – Defense Committee, AMCHAM and Chief, Office of Defense Cooperation, U.S. Embassy, Mr.

Daniel McIntosh, Political Officer, U.S. Embassy, Mr. Michael Cramer, Political Officer, U.S. Embassy and Mr. Aamod Omprakash, Cyber and Digital Policy Officer, U.S. Embassy.

Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and President & CEO, GE HealthCare South Asia gave the concluding remarks. Mr. Gill and Mr. Whitesel were presented with AMCHAM's recently released whitepaper on 'Securing the Digital Future: Strengthening Cybersecurity in ICT Through U.S.-India Partnership' which examines the evolving cyber security landscape and strategic collaboration between the United States and India in addressing shared cyber threats. Representatives from Amazon, Amazon Web Services, BAE Systems India (Services), Bausch & Lomb, Boeing Defense, Space & Security, ExxonMobil, IBM, Lockheed Martin, Microsoft, Pratt & Whitney and RTX participated.

21 March 2025

GCC Summit 5.0: Innovating for Tomorrow: Strategies for Resilience and Growth

AMCHAM organized the fifth edition of the GCC Summit on March 21st, 2025 in New Delhi themed 'Innovating for Tomorrow: Strategies for Resilience and Growth.' Ms. Ranjana Khanna, Director General CEO, AMCHAM gave the welcome remarks covering the present GCC landscape in India, contribution of U.S. GCCs to the ecosystem and future trends. The opening remarks were given by Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India and South Asia who spoke about the critical juncture that GCCs in India are at today. He reiterated upon the dire need to innovate and re-invent. Mr. Santosh Kulkarni, Chairman – GCC Committee, AMCHAM and Managing Partner & Global Leader – Global Capability Centers BU, IBM set the scene for the summit. He emphasized the need to educate stakeholders about the GCC ecosystem and spoke about the transformation of GCCs to GTCs (global transformation centers). In the keynote address, Mr. Sunil Barthwal, IAS, Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India recognized and lauded U.S. GCCs in India on their instrumental role in bringing innovation into the ecosystem which aids industry success. He also commended the services sector as a steady contributor to the nation's growth story with GCCs forming an integral part of it. He agreed on industry concerns of transfer pricing, issue of safe harbours, greater ease of doing business, SEZ/DTA issues, over congestion in tier I cities and incentivising tier II/tier III cities, developing urban infrastructure and regulatory ease, and assured the government's support in minimizing these concerns. He considered having a focussed discussion group comprising of U.S. GCCs leaders that would help develop a roadmap for existing and future GCCs. Ms. Shalini Pillay, India Leader – Global Capability Centers, KPMG in India gave the concluding remarks.

The industry keynote address on 'GCCs as Strategic Growth Engines' was given by Ms. Shalini Pillay, India Leader – Global Capability Centers, KPMG in India where she reiterated on how industry is witnessing technology as the underpinning enabler continuing to drive the next phase of evolution of the GCC model. It was followed by the first panel discussion on 'GCCs as Strategic Growth Engines' with Mr. Ankit S. Chaudhury, India CFO, Guardian Life Insurance Company of America, Mr. Neeraj Verma, Partner & Cluster Leader – Financial Services, GCC (India/South Asia), IBM Consulting and Ms. Shalini Pillay, India Leader – Global Capability Centers, KPMG in India as the moderator. The panel shared their respective organizational enablers in getting their GCCs positioned as

strategic growth engines, adoption of Gen AI, supply chain disruptions, global networks, risk landscape, increasing focus on enhancing the ultimate customer experience and ESG.

The second panel on 'Future-Proofing GCCs' featured Mr. Nanda K. Lakkaraju, Managing Director, Carrier Technologies India Limited, Mr. Jaydeep Goyal, Vice President, Fiserv, Mr. Sumit Kumar, Chief Delivery Officer, Thryve Digital and Mr. Atul Gupta, Partner, and Head – Digital Trust Services, KPMG in India as the moderator. The panel touched upon the evolution of GCCs and the expected future over the next five years. They deep dived into understanding future-proofing GCCs by way of accelerating digital transformation, building deep capabilities and driving innovation, enhancing resilience and operational agility and future-proofing for sustained growth. The panel also discussed the support required from government, academia, and other stakeholders.

The third panel discussion, 'The Evolving Operating Model – Partnering into the Future,' covered ecosystem partnerships and their role in driving business transformation, factors driving the need to be more agile and flexible, role of collaboration between GCCs and external partners in achieving operational excellence, challenges and steps to foster a culture of partnerships. Mr. Ujjwal Jyoti, Managing Director, Accenture and Ms. Simi Thapar, Chief Country Officer & Executive Director, India, CSI Leasing Inc. were the panelists with Mr. Jaspreet Singh, Partner & GCC Industry Leader, Grant Thornton Bharat as the moderator.

Mr. S. Krishnan, IAS, Secretary, Ministry of Electronics and Information, Technology, Government of India gave the second keynote address at the summit. In his address, he emphasized that GCCs were a 'win-win' situation for all stakeholders. He cited the Ford GCC story and how it was instrumental in getting Ford back to India and now employs more skilled personnel with higher remunerations. He shared an overview of the current GCC landscape in India – estimated 1,800 GCCs across India (~800 in Bangalore, 300+ in Pune, Chennai, and Hyderabad). GCCs have positively changed the economic landscape of these cities especially by creating aspirational job opportunities for India's youth. The multi-fold benefits include cost effectiveness, higher value chain jobs and human resource development. He assured the government's support to industry and asked them to present specific asks. He shared that the government was setting up of a committee to oversee GCC framework to aid the thriving GCC ecosystem in India.

The next panel 'Learning from One Another' covered the GCC journey from pioneers to new entrants. The panel shared lessons and experiences in growth and innovation. Mr. Sumit Gupta, Co-Chairman – GCC Committee, AMCHAM and VP, Digital Technology, Cargill, Mr. Paras Parikh, Interim Country Head – India, ACA Group, Mr. Jaideep Agarwal, India Global Business Services (GBS) Leader, Warner Bros. Discovery and Ms. Priti Parekh, Partner – Global Capability Centres, IBM Consulting as the moderator, brainstormed on finding the perfect recipe in building a thriving GCC. They shared key success factors in scaling a GCC, challenges faces, strategies to overcome them and innovations driving long term value and resilience.

The 5th session 'Nano, Niche and Young GCCs: Critical Factors for Success and Growth' explored the journey of young GCCs – their journey, hurdles, strategies, and future roadmap. The panel covered the GCC lifecycle, GCC models, economic considerations, talent availability, etc. The panel included Ms. Nisha Awasthi, Managing Director, KKR, Mr. Ananth Rao Rudravaram, VP of Technology

and Managing Director, SMC Squared, Mr. Jaideep Agarwal, India Global Business Services (GBS) Leader, Warner Bros. Discovery and Ms. Shalini Pillay, India Leader – Global Capability Centers, KPMG in India as the moderator.

The penultimate session on 'Value Realization from Gen AI: A Reality Check' featured experts Mr. Pranav Duggal, Partner & Executive Director – GCC Business Unit, IBM Consulting, Mr. Mujiuruddin Shaikh, CTO (Accelerate), Thoughtworks India-Middle East and Mr. Deepak Malhotra, Partner, EY as the moderator. Speakers discussed pertinent questions around Gen AI and its hype, automation or augmentation, impact on workforce, the tripartite influence of leadership, tech and culture, measuring ROI, ethics and compliance and future predictions around Gen AI.

In the last session 'Measuring the Impact and Value of Innovation,' Mr. Utpal Ashar, Associate Partner & NA GTM Leader, GCCs, IBM Consulting, Ms. Nisha Awasthi, Managing Director, KKR and Mr. Rajesh Kosuri, Country Head, Technogen India deliberated on defining and driving innovation, most effective KPIs to track success of innovations, sponsorships, challenges in scaling innovation and assessing GCCs as they move from incremental to transformative innovation. Mr. Vishal Dubey, Partner, KPMG in India moderated the session.

The event concluded with a vote of thanks by Ms. Ranjana Khanna, Director General CEO, AMCHAM. More than 130 members attended. The event was supported by KPMG, Carrier, IBM, Thoughtworks, Fiserv, Cargill, Guardian and CSI Leasing.

25 March 2025

Technology Interventions for Road Safety: U.S.-India Partnership

AMCHAM organized a program on 'Technology Interventions in Road Safety: U.S. India Partnership' on March 25th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM delivered the welcome address and spoke about the role that technology plays in enhancing road safety, including smart roads - AI powered traffic management, compliant and dynamic signage, road surveillance, data-driven decision making, use of AI in traffic management, road design, predictive maintenance and asset management. She said that U.S. tech companies in India were committed to enhancing India's emergency response infrastructure and could channel CSR resources to develop robust backend integration systems for existing national helplines. Ms. Khanna urged the Ministry of Road Transport and Highways to consider making CPR training compulsory for the issuance of commercial licenses by collaborating with Red Cross and AIIMS Trauma Centre for CPR training, along with all the state governments. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia spoke about how India is forging ahead in highway development, the role of connected technologies to lend efficiencies for road safety, how AI and connected technologies are transforming other modes of transport like aviation and how India has the potential to leverage technology to enhance road safety, not only in India, but also be a global player in this sector. Additionally, U.S. and Indian technology companies could create a consortium to be connected in the cloud for a first responder system for immediate assistance on roads and highways.

Mr. Nitin Gadkari, Hon'ble Minister for Road Transport and Highways, Ministry of Road Transport and Highways, Government of India, in his inaugural address, highlighted the various initiatives of

the Ministry for road engineering improvements, automobile engineering advancements, alternative fuel and transport systems, enforcement and education and motivation for good Samaritan behaviour. He said that with a robust emergency response system in place, India had the potential to save 50,000 lives annually. Delineating the various initiatives of the Ministry on road safety, he spoke about development of 48 green expressways with controlled access, how road safety audits were aiding as critical interventions in reducing road accidents and identification of 'black spots.' Regarding automobile engineering advancements, he mentioned the implementation of Bharat NCAP (New Car Assessment Program), mandating six airbags including in economy models, introduction of electronic stability control and advanced driver assistance systems to assesses vehicles for their ability to detect and respond to driver drowsiness and distraction. He also spoke about diversification toward cleaner fuels: ethanol, methanol, biodiesel, bio-LNG, electric and green hydrogen, innovative flash-charging technology for public transport, new plans for mass rapid transport systems, including ropeways and cable cars and how the electric vehicles are gaining significant traction in the market. Highlighting the 4Es of road safety, engineering, emergency, enforcement and education, he said that the Ministry of Road Transport and Highways was focusing upon school education regarding road safety, providing financial incentives for good Samaritan behavior with a Rs. 25,000 reward and healthcare support to accident victims up to Rs. 1.5 lakhs.

Mr. Saket Mehra, National Leader, Automotive Practice, Grant Thornton Bharat gave a brief presentation on the report prepared by AMCHAM and Grant Thornton on 'Driving Change – Advancing Road Safety Through Technology and Partnerships' which highlights key global and Indian infrastructure challenges for road safety and suggests actionable recommendations for enhancing road safety with technological interventions. The report was released by the Hon'ble Minister. In his concluding remarks, Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Sr. Director – Business Transformation, Corning International spoke about how AMCHAM's Supply Chain & Logistics Committee could promote a culture of safety and preparedness within the transportation industry by encouraging its members to take the initiative that trucking contracts be awarded to parties which mandate first aid training for all their drivers and subcontractor company drivers which will go a long way in saving lives.

The next session 'Enhancing Road Safety with Advanced Technology Interventions' highlighted technology interventions for road safety including, smart roads – AI powered traffic management, compliant signage, dynamic signage, road surveillance, data-driven decision making, use of AI for speed, lane, traffic light and other compliance, road design and engineering including material improvements and interventions, predictive maintenance and asset management. Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways, Government of India gave a special address which highlighted the policy interventions being undertaken by the Ministry to address the 4Es of road safety, and the implementation strategies including, digitization and technology initiatives of MoRTH, data on vehicles, drivers and accident cases to holistically address road safety and enactment and implementation of enforcement regulations to meet global standards. Mr. Ahmed joined the panel discussion with expert speakers Mr. Swatantra Kumar, General Manager, Regulatory Affairs, 3M India Ltd., Dr. Satarupa Bhattacharjee Kapoor, Regional Head of Business Development, Autodesk Inc, India, Mr. Himanshu Pathak, Portfolio Leader –

Construction Chemicals, Honeywell Advanced Materials, Mr. Sandeep Kumar, Senior Cloud Solution Architect, Microsoft, Mr. Rajan Aiyer, Vice President & Managing Director, Trimble India and SAARC and Mr. Vaibhav Dange, Public Policy Expert and Founder, Build India who moderated the session.

The last session 'Enabling Rapid Emergency Care' highlighted the need for a multi-faceted approach combining technology, training, insurance reforms, and behavioral changes to create an effective emergency response system in India. Collaboration between government, private sector, and communities was emphasized as essential for meaningful progress in saving lives of road accident victims. Dr. Kamran Farooque, Chief, Jai Prakash Narayan Apex Trauma Centre (JPNATC), AIIMS delivered a special address and joined the panel discussion with Mr. Praveen K. Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Sr. Director – Business Transformation, Corning International, Dr. Abhilash Jindal, Marketing Head, South Asia, GE Healthcare, Mr. Gurinder Singh, Deputy General Manager – Designate, New India Assurance Co. Ltd., Mr. R. Srinivasan, Deputy General Manager of Motor Insurance Technical Dept., New India Assurance Co. Ltd. and Mr. Ankur Bharti, Executive Director, Health Practice, Grant Thornton Bharat, who moderated the session. The event was supported by Grant Thornton Bharat and Trimble.

26 March 2025

U.S.-India Fast Track Mechanism Meeting

The 7th meeting of the U.S.-India Fast Track Mechanism was held on March 26th under the Co-Chairpersonship of Ms. Himani Pande, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce, Government of India and Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy in New Delhi. In the agenda, amongst other items, were challenges raised by AMCHAM members Apple India Pvt. Ltd., Beam Suntory India, Copeland India Pvt. Ltd., Dell Technologies and Emerson Process Management India, in which representatives from each company presented their concerns. Discussion was held on the Plastic Waste Management Rules 2022, export procedures under SCOMET and pending Special Valuation Branch (SVB) Investigation Reports by India Customs, QCO exemption from applicability of QCO on hermetic compressors of more than 7000 W (2 TR) and overdue payments from the Telangana State Beverages Corporation (TSBCL). Consequent to the discussions, the Additional Secretary advised next steps for each of the items towards a speedy settlement. AMCHAM was represented by Wg Cdr Rajiv Anand, Senior Director.

4 April 2025

Interaction with Dr. Subrata Gupta, Secretary, Ministry of Food Processing Industries, Government of India

AMCHAM's Agriculture & Food Processing Committee met Dr. Subrata Gupta, Secretary, Ministry of Food Processing Industries (MoFPI), Government of India at his office on April 4th, 2025. Members shared their technology interventions and focussed programs aimed at doubling the income of farmers, women's empowerment, education and skilling, generating gainful employment, greater value addition, increased productivity and promoting sustainability. Members also discussed issues

ranging from misleading advertisements and its adverse impact on business operations, HFSS (high in fat, salt, and sugar) foods, ultra processed foods, GST rate rationalization, tariff and non-tariff barriers in alcoholic beverage sector, issues around rPET, proper implementation of SAFTA vis-à-vis edible oil imports, easing cocoa imports in India, ambiguity in the nutraceuticals sector, etc. The interaction explored avenues for greater collaboration and the way forward for enhancing the food value chain. From MoFPI, Mr. Shyam Singh Negi, Sr. Economic Advisor, Mr. Ranjit Singh, Joint Secretary and Mr. Kote Sandip Ravindra, Director, joined the meeting.

21 - 23 April 2025

India-U.S. Forum 2025

AMCHAM India partnered with Ananta Centre for the 8th edition of the India-U.S. Forum, co-convened by the Ananta Centre and the Ministry of External Affairs, which was held April 21st - 23rd in New Delhi. Sessions covered several key touchpoints in the bilateral relationship, including the strategic partnership, technology, trade, defense and security, critical minerals and energy, China and global supply chains, Quad and maritime security. On April 22nd, Vice President of the United States, JD Vance, addressed the India-U.S. Forum 2025, through livestream. The Forum was held under the Chatham House Rule with participation from high level government representatives, industry, media, academia and think tanks.

23 April 2025

Defense Committee Interaction with Dr. Andrew Byers, Deputy Assistant Secretary of Defense for South and Southeast Asia, U.S. Department of Defense and Mr. Doug Beck, Director, Defense Innovation Unit

AMCHAM's Defense Committee met with visiting U.S. government officials on April 23rd, under the leadership of Mr Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense and Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President Government Relations and Public Policy, India & South Asia, Raytheon Technologies Corporation. The meeting was an opportunity for members to closely interact with Dr. Andrew Byers, Deputy Assistant Secretary of Defense for South and Southeast Asia, U.S. Department of Defense and Mr. Doug Beck, Director, Defense Innovation Unit (DIU), along with their colleagues.

Members discussed the participation of U.S. companies in India's defense procurement and issues connected therewith, with intention to further strengthen the defense partnership between the two nations. Co-development, co-production, reciprocity in bilateral trade negotiations, indigenous content requirements, non-tariff barriers and the importance of G2G conversations in defense acquisitions, amongst other topics, were discussed. Participants exchanged views on transformational change to the DAP, shared IP, issues of sourcing raw materials and market access to wholly owned subsidiaries of U.S. companies. A draft proposal in preparation of the U.S.-India 10 Years Roadmap for Defense Industrial Cooperation was shared.

Additional U.S. government participants included: Mr. Bryan Wilson, Director, Global Partnerships, DIU, Mr. Arpit Mehta, Test & Evaluation Director, DIU, Mr. Jay Wise, Director, South Asia, Office of the Secretary of Defense, U.S. Department of Defense, Mr. Jonathan Mangrum, South Asia Policy Advisor, Office of the Secretary of Defense, IPSA-SSEA, U.S. Department of Defense, Brigadier General Patrick Teague, Defense Attache, U.S. Embassy, Lt Col Anthony Hughes, Director, Defense Cooperation in Armaments and Space, U.S. Embassy and LCDR Al Perry, Director, Navy Programs, Office of Defense Cooperation, U.S. Embassy. Representatives from BAE Systems, EY Aerospace and Defense, Lockheed Martin India and RTX, participated in the meeting.

24 April 2025

3rd Healthcare Summit: Advancing Healthcare for Viksit Bharat 2047: Innovation to Impact

AMCHAM India organized the 3rd Healthcare Summit with the theme 'Advancing Healthcare for Viksit Bharat 2047: Innovation to Impact' on April 24th at the Hyatt Regency, New Delhi. In the inaugural session, Ms. Ranjana Khanna, Director General CEO, AMCHAM, warmly welcomed participants and set the tone for the day. Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM, Chairman – Medical Device Committee, AMCHAM, President & CEO, GE Healthcare South Asia and Managing Director, Wipro GE Healthcare, in his opening remarks, providing context for the summit and highlighting the critical role of innovation in building a resilient healthcare ecosystem. Ms. Genessa Giorgi, HHS Health Attaché and Regional Representative, South Asia, U.S. Embassy, in her special address, underscored the importance of U.S.-India collaboration in healthcare innovation and delivery. Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, Government of India, delivered a special address on 'Securing Healthcare in the Digital Age' emphasizing the growing importance of cyber security and resilience in healthcare systems. The inaugural address was delivered through a video message by Mr. Jagat Prakash Nadda, Hon'ble Minister for Health & Family Welfare, Government of India, who emphasized the government's vision and commitment towards achieving a Viksit Bharat 2047 through healthcare transformation. Ms. Neelima Dwivedi, Executive Director, Public Policy, Corporate Communications & Market Access, MSD Pharmaceuticals, delivered the concluding remarks and summarizing key insights from the inaugural session.

Session 1: Innovation Led Healthcare – The Next Frontier opened with a Keynote Address by Dr. Parvinder Maini, Scientific Secretary, Office of the Principal Scientific Advisor, Government of India. Dr. Maini shared her vision for transforming healthcare in India, emphasizing the growing focus on affordable and accessible healthcare. She highlighted that innovation in healthcare today is not just about molecules and machines, but increasingly about models and methods. In the panel discussion that followed, Dr. Suchita Markan, Scientist E, Mission In-Charge, Medical Device and Diagnostics Mission Secretariat (MDMS) & Head, Innovation and Translation Research (ITR) Unit, Indian Council of Medical Research (ICMR), Ministry of Health and Family Welfare, spoke about barriers to innovation access. She emphasized the need for greater handholding for innovators, challenges around regulatory compliance, and the difficulties innovators face in conducting robust clinical studies. Ms. Genessa Giorgi, HHS Health Attaché and Regional Representative, South

Asia, U.S. Embassy, addressed U.S.-India collaboration for strengthening the start-up ecosystem. She noted that the goal of achieving \$500 billion in bilateral trade by 2050 envisions expanded cooperation in healthcare, particularly in telemedicine, digital health, radiation innovation, and clinical resource optimization. Dr. Sonali Rawal, Health Policy Specialist, NITI Aayog, stressed the importance of building effective partnerships to drive healthcare innovation and highlighted the need to strengthen the MedTech Mitra initiative by linking it more closely with academia. Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs and Policy, and India Community Impact, Johnson & Johnson, spoke about regulatory convergence and praised India's joining of the IMDRF (International Medical Device Regulators Forum). She also emphasized the importance of regulatory data protection and noted that operationalizing reference countries could expedite innovation access without repetitive clinical trials. Mr. Pankaj Vyas, Senior Director, SGTC-R&D, Stryker, discussed the rapid adoption of AI and robotics in healthcare, especially in surgical operations while highlighting the need for patient capital to sustain innovation. Mr. Ajay Bagga, Managing Director India & Country Head – South Asia, Zimmer India, pointed out that incremental innovation is often overlooked. He called for reforms in India's patent laws to include utility models (as in other countries) and suggested providing small financial grants and tax incentives for innovators. He also stressed the need to integrate incremental innovation into procurement policies. The session was moderated by Dr. Vibhav Garg, Director – Health Economics & Government Affairs for India Subcontinent & ASEAN, Boston Scientific.

Session 2: Aatma Nirbhar Bharat 2047: Strengthening India's Healthcare Ecosystem was moderated by Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy, India & South Asia, GE Healthcare. She emphasized that healthcare is the cornerstone of any country's journey toward becoming a developed nation. She highlighted four key pillars driving India's healthcare ecosystem: Ayushman Bharat, Aatmanirbhar Bharat, Anusandhan National Research Foundation and Ayushman Bharat Digital Mission (ABDM). Ms. Ghosh outlined the vision of achieving economic resilience, leveraging advanced technologies, and maximizing the demographic dividend. She also pointed out the critical issue of major import dependency in the MedTech sector. The panel of experts shared their perspectives. Mr. Sohag Sen, Deputy Secretary, Ministry of Commerce & Industry, Government of India, discussed the Ministry's strategy for maintaining supply chain resilience amid global geopolitical shifts. He emphasized that India is adapting to these changes by negotiating bilateral trade agreements, including one with the U.S. He stressed that beyond self-reliance, India is keen to build deeper partnerships for co-innovation, co-production, and shared market opportunities. Dr. K. Madan Gopal, Advisor – Public Health Administration, NHSRC, Ministry of Health and Family Welfare, highlighted that the key challenge is not just the cost of devices, but the affordability for hospitals. Despite the availability of numerous medical devices, there remains a gap in meeting healthcare demands. Dr. Manish Diwan, Mission Director – Make in India for Biotech Sector and Head – BioFoundry at BIRAC, spoke about how biotech innovation is advancing the 'Make in India' initiative for MedTech and pharma. He encouraged U.S. companies to collaborate meaningfully with BIRAC. Dr. Diwan also noted that India's bioeconomy aims to reach \$300 billion by 2030, contributing about 10% to the GDP. He emphasized boosting thematic sectors such as bio-based chemicals, functional foods, precision biotherapeutics, climate-resilient agriculture, carbon capture, and futuristic marine and space research. Dr. Taruna Madan, Scientist G and Head,

Division of Development Research, ICMR, shared about initiatives like MedTech Mitra — a portal to enhance industry-government collaboration. She highlighted that ICMR facilitates innovators from the ideation stage, with over 400 applications received last year, providing regulatory and application support within its ecosystem. Dr. Rimi Khurana, Project Director, Institute for Healthcare Improvement, emphasized that while India has the third-largest start-up ecosystem, only about 10% succeed in developing prototypes. She advocated for a systems approach to healthcare, focusing not just on point-of-care innovations but on population health management, reducing healthcare costs, and supporting healthcare providers and the workforce. She stressed the need for robust public-private-philanthropic partnerships and keeping the patient at the center of healthcare reforms. The discussion underscored India's vision and aspiration to become a developed nation by 2047. Healthcare was recognized as a fundamental pillar for economic growth. The session also addressed how global uncertainties impact the four key pillars of India's healthcare system as defined by the Hon'ble Prime Minister.

Session 3: Accelerating Ease of Doing Business: Simplifying Regulations and Improving the Business Environment was moderated by Mr. Sudhakar Mairpadi, Director, Government Affairs, Regulatory, South Asia, Becton Dickinson India. The panel of experts shared the following key insights: Mr. Aditya Das, Scientist E, Head – Medical Equipment and Hospital Planning Department, Bureau of Indian Standards, highlighted the importance of standardization in simplifying regulatory processes. He noted that simplified and harmonized standards serve as effective tools for regulators and help ease the complexity often associated with compliance. Mr. Anuranjan Prasad, Associate General Counsel, Asia, Baxter, stressed the need for simplified policies and guidelines, incorporation of industry feedback, and a collaborative approach between government and industry. He highlighted that intellectual property (IP) laws remain a challenge in India and called for greater simplification in regulatory compliance. Mr. Sharad Mi. Shukla, Director, Regulatory Affairs (Head – Regulatory Affairs SEA, APAC Regulatory Affairs Policy Lead), Johnson & Johnson MedTech, discussed the challenges associated with long registration timelines and emphasized the need for better risk categorization of medical devices. He advocated for a more agile regulatory system that keeps pace with technological advancements while maintaining the safety and efficacy of medical devices. Mr. Praveen Singh Chauhan, Country Manager, India Commercial, Viatris, spoke about the necessity for clear regulatory guidelines, enhanced information sharing, and mutual recognition between state and central authorities. He also highlighted the importance of good coordination for medicine supply, nomination of state representatives, and early procurement initiatives to ensure continuity of care for diseases.

Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and Chairman – Medical Devices Committee, AMCHAM delivered concluding remarks for the summit. He thanked all participants and announced that immediately following the program there was a closed-door interaction with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy. The summit was supported by: Diamond Partner: Viatris, Silver Partners: BD, GE Healthcare, MSD, Bronze Partner: Baxter and Supporting Partners: Bausch & Lomb, Boston Scientific, Edwards, Johnson & Johnson, Stryker, Zimmer Biomet. More than 110 representatives from member companies participated.

24 April 2025

Healthcare Committees Interaction with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy

On April 24th, AMCHAM's Healthcare Committees (Medical Devices Committee and Pharmaceuticals Committee) had an interaction with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy along with his colleagues Mr. David Pasquini, Commercial Officer and Mr. Naveen Kumar Rai, Senior Policy Advisor. Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM, Chairman – Medical Devices Committee, AMCHAM and President & CEO, GE Healthcare South Asia, Managing Director, Wipro GE Healthcare, moderated the session. Mr. Ajay Bagga, Managing Director India & Country Head – South Asia, Zimmer India, Ms. Ranjana Khanna, Director General CEO, AMCHAM and representatives from, BD, Boston Scientific, DuPont, Edwards Lifesciences India, GE Healthcare, J&J, MSD, Ortho Clinical Diagnostics Strkyer, Viatrix, UPS, Zimmer Biomet, etc. joined.

More than 35 members participated in this meeting and deliberated on the following: Marketing Code / UCPMP and preparing the FAQs, engagements with the Government of India, domestic training and overseas training – with prohibitions which prevent access to innovative technologies / therapeutics training, issues related to refurbished medical equipment, access related challenges – pricing / TMR issues, innovative devices stopped by the government in tier 2 / tier 3 cities which is not indigenously manufactured, non-scheduled knee implants process, the GTE exemption list, operational issues related to the application process, uncertainties at customs, re-classifications of risk based equipment without transition time, sales and efficacy of a products, etc. Mr. Heimer encouraged members to share brief bullet points on top priorities with the Embassy.

30 April 2025

100 Days of the Trump Administration: Way Forward for the U.S.-India Partnership

The 100th day of President Trump's 2nd term concluded on April 30th. This period is considered a benchmark to measure the early success of a president. In his first 100 days, President Trump signed 143 executive orders, the most of any president in this period, 42 proclamations, 42 memorandums, the Laken Riley Act, a continuing appropriations act, and other pieces of legislation for Congress. On May 1st, AMCHAM organized a webinar with Mr. Richard Rossow, Senior Adviser and Chair on India and Emerging Asia Economics Center for Strategic and International Studies (CSIS) and Mr. Perry Spiegel, Manager, Trade Practice, McLarty Associates that explored the overall impact of these first 100 days on U.S.-India relations and the way forward. Ms. Ranjana Khanna, Director General CEO, AMCHAM warmly welcomed speakers and participants. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, in his opening remarks, spoke of the steady progress in U.S.-India relations in an uncertain geopolitical scenario.

Mr. Richard Rossow provided a refresher on President Trump's first term, emphasized the security and defense side of the bilateral partnership and noted both India and the QUAD as priorities for the current administration. Mr. Perry Spiegel highlighted that of the 143 executive orders, 23 were

trade related and provided an overview of the administration's views on various trade matters. Members participated in an active Q&A segment that touched upon the bilateral trade agreement timelines, trade investigations, critical minerals, emerging technologies, the AI Diffusion Act, global regulations and standards for global capability centers (GCCs) and the India-U.S. Civil Nuclear Agreement, among other topics.

2 May 2025

Energy Committee Meeting

AMCHAM's Energy Committee convened virtually on May 2nd to discuss emerging opportunities in the energy sector and the way forward for enhancing U.S.-India partnership. Mr. Anil Bhatia, National Executive Board Member, AMCHAM, Chairman – Energy Committee, AMCHAM and Vice President & Managing Director – India, Emerson chaired the meeting. Deliberations were held on 'India's Energy Transition' – a note prepared by Mr. Atanu Mukherjee, Co-Chairman – Eastern Region, AMCHAM and CEO, Dastur Energy. Members discussed how with the changing dynamics in terms of energy policies in the United States and India, opportunities for partnership are increasing focused on availability, affordability, reliability and lowering of emissions. Collaboration in areas of SMRs, renewables, hydrocarbons and decarbonization was discussed in detail. Representatives from Baker Hughes, BrightNight Power, Carrier, Copeland, FTI Consulting, GE Vernova, Honeywell, John Crane, Lanzatech and Smiths Group participated in the meeting.

6 May 2025

Cyber Security for Critical Infrastructure 2.0: U.S.-India Partnership

On May 6th, 2025, industry leaders, government officials, and cyber security experts gathered at the Taj Mansingh in New Delhi for 'Cyber Security for Critical Infrastructure 2.0: U.S.-India Partnership.' Organized by AMCHAM, this high-level forum addressed urgent challenges in securing critical infrastructure, digital payment systems, and hardware foundations in an increasingly interconnected world. The inaugural session commenced with welcome remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM, followed by opening remarks by Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia and Mr. Varun Sakhuja, Director of Government Affairs for South Asia, Mastercard. Mr. Harish Krishnan, Managing Director & Chief Policy Officer, Cisco Systems India & SAARC, set the stage with an insightful overview of the cyber security landscape, highlighting emerging threats and opportunities for collaboration between the United States and India. Lt Gen M.U. Nair, National Cyber Security Coordinator, Government of India, delivered a compelling keynote address emphasizing the critical importance of robust cyber security measures for national security and economic stability. Mr. Anil Nair, Vice President, Engineering – Security Business Group, Cisco provided an industry perspective, showcasing how technology leaders are addressing evolving cyber threats through innovation and strategic partnerships.

Session 1: Strengthening Digital Payment Cyber Security: Tackling Vulnerabilities in Card Systems and Cross-Border Transactions

With cross-border payments projected to reach \$100 billion by 2026, experts discussed emerging threats to card-based transactions and strategies to counter them during the first session, which began with a keynote address by Mr. Sameer Shukla, Joint Secretary, Department of Financial Services, Ministry of Finance, Government of India. Ms. Smita Bharti, Scientist C, Digital Economy Division, Ministry of Electronics and Information Technology Government of India, provided a special address on the government's initiatives to enhance payment security, setting the stage for an in-depth panel discussion featuring speakers Mr. Gautam Kapoor, Managing Director & Lead – Cyber Security, Accenture in India, Mr. Bhishm Narayan Sharma, Senior Cyber Security Architect, Cisco India, Ms. Hiral Sharma, Head, Solution Architecting – Public Sector, India & SAARC, Fortinet, Mr. Joy Sekhri, Vice President & Head, Security Solutions, South Asia, Mastercard and Mr. Mandar Kulkarni, National Security Officer – India and South Asia, Microsoft (as moderator). Key session insights included:

- **Advanced Authentication Methods:** Mastercard, Microsoft, and Fortinet explored next-generation biometrics, device fingerprinting, and behavioral analytics as critical defenses against identity theft and account takeover attempts.
- **AI-Driven Fraud Detection:** Mastercard demonstrated how systems that identify suspicious patterns in real-time are becoming essential for transaction security, potentially reducing fraud losses by up to 60%.
- **Cloud-Based Security Solutions:** Microsoft detailed scalable protections that minimize data exposure through secure tokenization while ensuring transaction integrity across borders.
- **Cross-Border Compliance:** Accenture discussed how balancing innovation with regulatory requirements across different jurisdictions remains a significant challenge for financial institutions

Session 2: Critical Infrastructure: Enhancing Cyber Security with AI Integration

Responding to the 51% surge in cyber-attacks targeting critical sectors in 2023, the second session examined innovative approaches to securing essential systems. Col Surender Kumar Rohilla, Standard Development Authority, Directorate of Standardisation, Department of Defence Production, Ministry of Defence, Government of India and Col Pradeep Bhat (Retd), Former National Critical Information Infrastructure Protection Centre (NCIIPC) provided valuable context on government initiatives and regulatory frameworks. The panel with Mr. M.A.K.P. Singh, Visiting Professor of Practice in Computer Science and Engineering Department, IIT Kanpur, Mr. Bhanupreet Saini, Public Policy Leader for Public Sector and Cyber Security, Amazon Web Services India, Mr. Pankaj Verma, Security & Trust Officer, Cisco India, Mr. Pradeep Kirnapure, VP and Head of the AI, Cloud and Applications, CoE, Hughes Systique, Mr. Nitendra Rajput, Senior Vice President and Head of AI Garage, Mastercard with moderation by Cdr Sanjeev Singh (Retd), Partner – Cyber Defense and Resilience, Deloitte, explored:

- **AI-Powered Defense Systems:** Mastercard explained how artificial intelligence enhances threat intelligence and enables proactive security measures by processing vast amounts of data to identify patterns invisible to human analysts.
- **Zero-Trust Architectures:** Cisco detailed implementing frameworks that verify every access request regardless of source, location, or network, representing a fundamental shift from

traditional perimeter-based security.

- **Subsea Cable Protection:** AWS highlighted strategies to safeguard the backbone infrastructure connecting global data centers, noting that over 95% of international data traffic travels through these vulnerable underwater networks.
- **Operational Technology Security:** Hughes Systique addressed the unique challenges of securing operational technology environments, where legacy systems often lack modern security features but must remain operational for decades.

Session 3: Uniformity of Cyber Security Regulations Across Multiple Agencies

India's fragmented regulatory landscape creates significant challenges for organizations navigating disparate guidelines from multiple authorities. This critical session featured speakers Ms. Anita Kumar, Senior Manager – Government Affairs, Cisco Systems India, Ms. Dipakshi Mehandru, Director – Government Affairs, Intel India, Mr. Abhishek Lahiri, Vice President & Head of Government Affairs, India & South Asia, Mastercard, Mr. John Khiangte, Director, Government Affairs & Public Policy, Microsoft and Mr. Binu George, Head of Government Affairs for India & Southeast Asia, Fortinet (as moderator). Key points included:

- **Unified Framework Vision:** Cisco and Microsoft proposed creating a coherent national cyber security framework that aligns with global standards while addressing India's unique challenges.
- **Streamlined Compliance:** Mastercard emphasized reducing administrative burdens so CISOs can focus on combating threats rather than navigating regulatory complexity, estimating that organizations spend up to 40% of security resources on compliance alone.
- **Cross-Border Collaboration:** Intel discussed enhancing U.S.-India cooperation to support innovation and digital trade, highlighting successful models from other regions.
- **Industry Self-Regulation:** The panel explored how industry consortia could complement government regulations to establish best practices that evolve with technological advancements.

Session 4: Security by Design: Global Cyber Security Innovations in Hardware

The conference culminated with an exploration of embedding security directly into semiconductor components, featuring a special address from Dr. Sanjay Bahl, Director General, Indian Computer Emergency Response Team (CERT-In), Ministry of Electronics & Information Technology, Government of India, who outlined CERT-In's comprehensive approach to cyber security, emphasizing the balance between proactive and reactive measures, emphasizing that one will logically not deploy anything until and unless its been tested. He highlighted the importance of standards and regular audits to pre-empt vulnerabilities. He stressed that proactive strategies are foundational, starting with rigorous testing and quality assurance before deploying any system. These measures, he argued, form the bedrock of a secure ecosystem, reducing the need for reactive interventions like incident response.

In his special address, Dr. Vivek Kumar Singh, Senior Advisor, NITI Aayog, Government of India delivered a compelling analysis of quantum computing's transformative impact on cyber security. He noted that most encryption-based algorithms work because the compute required to break them is huge. With quantum, that time will be significantly lower. He emphasized that scaling up key

sizes won't be sufficient — a fundamental rethinking of encryption standards is necessary. Dr. Singh outlined several key considerations:

- **Encryption Vulnerabilities:** Traditional cryptographic methods based on mathematical complexity will be vulnerable to quantum algorithms like Shor's algorithm.
- **Quantum Communication:** Beyond encryption, quantum technologies offer new secure communication channels that could revolutionize data transfer, particularly in space applications.
- **Talent Gap:** While acknowledging India's impressive talent pool, he noted the country's lack of domestic intellectual property in this critical domain.
- **Global Competition:** With a large part of Silicon Valley being Indian brains, the IP is not in India, he observed, highlighting a structural challenge as quantum represents a level playing field globally.

Industry speakers in the panel included Dr. Hemang Shah, Sr. Director, Government Affairs, Applied Materials India, Mr. Kaarthik Sivakumar, Principal Engineer, Cisco India and Mr. Arvind Chandrasekar, Senior Director, Government Affairs & Public Policy, AMD Inc. as moderator. Dr. Hemang Shah highlighted vulnerabilities in semiconductor manufacturing: complex ecosystem risks, backdoor vulnerabilities, industry standards, supplier management and hardware root of trust. Mr. Kaarthik Sivakumar provided technical insights into hardware-based security: beyond software security, core functions, chain of trust, implementation challenges and real-world vulnerabilities. Mr. Arvind Chandrasekar enriched the discussion with real-world examples illustrating the evolving threat landscape such as mobile ecosystem risks, shifting threat vectors (80% of India's mobile phones rely on potentially vulnerable supply chains) and unexpected attack surfaces. A recurring theme throughout the conference was the need for strengthened U.S.-India cooperation to bridge the gap between intellectual property and practical applications. Academic-industry partnerships and collaborative ecosystems to elevate India's supplier base in the semiconductor industry were also discussed. The event concluded with a forward-looking discussion on post-quantum cryptography challenges, triggered by an insightful question from the Ministry of Defense regarding the feasibility of migrating to post-quantum cryptography standards.

The event was supported by the following partners: Cyber Security Partner – Mastercard, Network Security Partner – Cisco, Secure Cloud Partner – AWS and Semicon Design Partner – AMD.

8 May 2025

Understanding National Apprenticeship Schemes for CSR with the National Skill Development Corporation

AMCHAM's CSR Committee organized a webinar on May 8th with the National Skill Development Corporation (NSDC) to greater understand how to utilize national apprenticeship schemes for CSR. Ms. Valerie Swope, Program Coordinator, AMCHAM welcomed participants and introduced the speakers. Mr. Rajesh Varghese, Co-Chairman – CSR Committee, AMCHAM and Country Director, Pyxera Global set the tone for the webinar and moderated the Q&A portion. Mr. Vasu Sharma, General Manager – Apprenticeship, National Skill Development Corporation, through a presentation, shared an overview of NAPS (National Apprenticeship Promotion Scheme), launched

by Ministry of Skill Development & Entrepreneurship in 2016 to promote apprenticeship training in India by providing financial incentive to the establishments. Implemented by National Skill Development Corporation (NSDC), apprenticeship milestones till date include the engagement of 38+ lakh apprentices with 50,000+ establishments having engaged with apprentices, 100+ third party aggregators empanelled, 1,700+ core funds dispersed and 700 apprenticeship courses available. Mr. Sharma explained the minimum prescribed stipend, government contribution to the stipend, age limit for apprentices, eligibility criteria and duration of apprenticeship. He shared about how CSR funds can support additional apprentices (beyond the 2.5% mandate), training infra, etc.

The session shed light on key differences between NATS and NAPS. NATS (National Apprenticeship Training Scheme), introduced in 1973, under the Department of Higher Education, Ministry of Education with targeted beneficiaries as graduate engineering, BA, B.Com, B.Sc, diploma in engineering/technology with the duration of training as typically 1 year. NAPS, introduced in 2016, under the Ministry of Skill Development and Entrepreneurship (MSDE) targets beneficiaries in classes 5th to 12th, skill certificate holders, ITI, diploma, degree – pass or pursuing and offers varied program duration of 6 months, 9 months and 12 months. The engaging Q&A segment explored the role of third-party aggregators, specifics of what is covered under CSR, monitoring mechanisms and compliance requirements for companies participating in NAPS. The process for registration and onboarding of establishments and apprentices on the NAPS portal was also touched upon.

14 May 2025

National Executive Board Meeting

The fourth meeting of AMCHAM's National Executive Board for 2024-2025 was held on May 14th in Bengaluru. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia chaired the meeting. Honorary National Executive Board Members, Ms. Amy Schedlbauer, Minister Counselor for Economic Affairs, U.S. Embassy and Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy, briefed board members on U.S.-India relations and the way forward. Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and President & CEO, GE Healthcare South Asia addressed board members on the 'Impact of AI on Healthcare Sector.'

22 May 2025

Agriculture & Food Processing Committee Meeting

AMCHAM's Agriculture & Food Processing Committee organized its quarterly meeting on May 22nd at the Cargill office in Gurugram. Themes discussed during the meeting included key takeaways from the meeting with the Commerce Secretary on the proposed BTA, regulatory updates, inputs for narrative building during the door knock in June and initiatives under women in agriculture. Member companies ADM, Cargill, Corteva and Digital Green presented their organizational initiatives for women in agriculture which included women's empowerment, education and skilling, teaching the use of AI for better farm practices and working with FPOs, amongst others. It was decided to make a sector compendium to showcase the role of women across the value chain. The

committee also announced Mr. Subroto Geed, President – South Asia, Corteva Agriscience India Private Limited as the new Chairman of the Agriculture & Food Processing Committee.

22 May 2025

Cyber Security Roundtable with Dr. Abhijit Phukon, Economic Adviser and Chief Information Security Officer (CISO), Department of Financial Services, Ministry of Finance, Government of India

AMCHAM organized a high-level cyber security roundtable meeting featuring Dr. Abhijit Phukon, Economic Adviser and Chief Information Security Officer (CISO), Department of Financial Services, Ministry of Finance, Government of India on May 22nd in New Delhi. The session brought together senior government officials and industry leaders to address critical cyber security challenges facing India's digital economy and financial services sector. Key themes discussed during the meeting included India's cyber security framework, digital payment security challenges, fraud prevention strategies, and collaborative approaches to enhance cyber resilience across the financial ecosystem. The session opened with discussions on the interconnected digital landscape, highlighting the critical need for robust IT infrastructure protection amid increasing cyber threats. Participants noted that during recent geopolitical tensions, cyber-attacks occurred simultaneously with physical conflicts, with thousands of cyber attempts targeting government and financial institutions. The banking ecosystem's resilience was emphasized, with a focus on implementing comprehensive guardrails to secure financial transactions and protect the broader sector including insurance.

India's leadership position in the global digital economy was underscored, with digital services contributing 13.5% to GDP and projections reaching 20% by 2030. The meeting highlighted that 83% of digital transactions are processed via UPI, enabling rapid payments but also increasing fraud risks due to transaction speeds of 6-7 milliseconds. In FY24, there were 27 lakh cyber fraud cases worth ₹4,800 crore, with over 5,000 daily cases often linked to OTP and password compromises, emphasizing the urgent need for enhanced customer awareness. Dr. Phukon outlined India's comprehensive cyber security framework, featuring a national coordination body, ministry-led prevention efforts, and cybercrime classification as organized crime since 2020. Sector-specific standards are being enforced through initiatives including mock drills, IT audits, and a pilot program for electronic FIRs in Delhi NCR to accelerate fraud response mechanisms. The resilience of top banks was noted during recent crises, with institutions maintaining services through robust backup systems.

Col Surender Kumar Rohilla, Standard Development Authority, Directorate of Standardisation, Department of Defence Production, Ministry of Defence, Government of India, emphasized the critical need for cyber security in India's digital economy, noting stark similarities with Dr. Phukon's DFS insights on speed, trust, and customization in financial and defense systems. He highlighted that cyber security knows no borders, requiring global cooperation to counter sophisticated cyber threats. The government is advancing data capture, public-private collaboration, and awareness to ensure digital resilience.

Industry participants shared valuable insights and proposals. A global payment company representative offered collaboration on best practices to tackle millisecond-speed frauds and committed to sharing cyber awareness campaigns. Another payment company highlighted UPI's transaction dominance and suggested anonymized data sharing for fraud detection, while acknowledging high compliance costs for smaller entities. The government financial department confirmed proactive engagement with companies on cyber security matters and announced an upcoming awareness campaign targeting fraud hotspots and educational institutions.

Action items identified include:

- Launch of a comprehensive cyber awareness campaign within weeks, focusing on fraud hotspots and schools, with industry collaboration
- Enhanced collaboration with regulatory bodies to improve data capturing mechanisms and explore anonymized data sharing frameworks for fraud detection
- Industry submission of detailed suggestions on data sharing protocols and compliance cost optimization through business associations.

Next steps involve:

- Follow-up monitoring of the awareness campaign implementation and data-sharing framework development in subsequent meetings
- Continued discussions on regulatory harmonization and compliance cost mitigation strategies for smaller financial entities.

The roundtable emphasized the critical importance of public-private collaboration in addressing cyber security challenges and fraud prevention, with particular focus on customer awareness programs and improved data-sharing frameworks to strengthen India's digital financial ecosystem.

23 May 2025

Cyber Security Committee Meeting

AMCHAM's Cyber Security Committee convened its quarterly meeting on May 23rd virtually under the leadership of Mr. Vishak Raman, Chairman – Cyber Security Committee, AMCHAM and Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet. The meeting featured updates on committee activities, a detailed presentation on the cyber security threat landscape, and strategic discussions to strengthen U.S.-India cyber security collaboration. Mr. Pranav Mishra, Director, AMCHAM highlighted key achievements since January 2025, including two major cyber security conferences in New Delhi, developed with the National Security Council Secretariat (NCSC), focused on critical infrastructure protection. A white paper on U.S.-India cyber security framework was launched, emphasizing collaborative digital security efforts. The conferences addressed BFSI digital threats, critical infrastructure security, AI in cyber security, and security-by-design principles for semiconductors. A notable roundtable with Dr. Abhijit Phukon, Economic Adviser and CISO, Department of Financial Services, on May 22, 2025, discussed undersea cables, data centers, and connectivity infrastructure security. Future plans include two additional conferences to produce a white paper showcasing U.S. companies' contributions to India's cyber security ecosystem.

Mr. Vishak Raman presented an analysis of cyber threats observed during the first five days of

Operation Sindoor. Telecom and technology sectors faced 21% of attacks, followed by BFSI and manufacturing. A concerning rise in attacks on research and education sectors were noted. Geopolitical tensions drove increased activity by state-linked actors and hackers targeting defense, finance, healthcare, and research. Trends included sophisticated ransomware, DDoS attacks, and database breaches. Mitigation strategies emphasized robust authentication, advanced threat detection, employee training, and AI-driven defenses.

Industry leaders advocated for focused roundtables with government PSUs and critical sectors for impactful outcomes. They called for a centralized government body for real-time crisis response and enhanced threat intelligence sharing with CERT-In. Regulatory fragmentation was a key concern, with proposals for harmonization aligned with global best practices. Discussions highlighted board-level cyber resilience, proactive government-industry information sharing, and public education on financial fraud prevention to address compliance with emerging data protection regulations. The committee decided to develop a focused roundtable strategy, establish board-level cyber resilience training, and create structured threat intelligence sharing with CERT-In and NCSC. A proposal for government departments will highlight AMCHAM's contributions and regulatory harmonization recommendations. The next conference is scheduled for July 31st, 2025, to further U.S.-India collaboration on critical cyber security challenges and regulatory framework.

23 May 2025

Door Knock Delegation Briefing with U.S. Embassy Officials

In preparation for AMCHAM's door knock in Washington DC June 8th -13th, the members of the delegation had a closed-door hybrid briefing with U.S. Embassy officials, Mr. Christopher Elms, Spokesperson, Mr. David Jea, Deputy Minister Counselor for Economic Affairs, Ms. Genessa Giorgi, Health Attache and Ms. Syeda Borchmeyer, Commercial Officer on May 23rd at the Boeing office in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia provided the background and evolution of the annual door knock. Members gleaned insights on the current state of the U.S.-India partnership and asked sector specific questions. Members shared opportunities and challenges in healthcare, trade, technology collaboration, defense, agriculture, quantum, global supply chain and data centers, among others. The interaction was beneficial for the door knock delegation to have productive discussions in DC.

11 June 2025

Meeting with Mr. Manish Chadha, Joint Secretary, Ministry of Commerce and Industry, Government of India

AMCHAM met with Mr. Manish Chadha, Joint Secretary, Ministry of Commerce and Industry, Government of India, on June 11th at Udyog Bhawan, New Delhi. The meeting was convened to foster dialogue around enhancing the ease of doing business for U.S. companies operating in India. During the interaction, members shared constructive feedback and recommendations on a range of policy issues impacting industry operations. The discussion focused on inter-ministerial coordination to streamline business processes and address key regulatory challenges. Members

raised concerns related to proposed restrictions on semiconductor products that power artificial intelligence technologies, and how such policies could influence India's digital transformation and innovation ecosystem. Additional topics of deliberation included taxation frameworks, public procurement policies and implications of localization requirements. The dialogue underscored the importance of maintaining a balanced regulatory approach to ensure sustained investment and growth in India's technology and manufacturing sectors. Representatives from Amazon, AMD, AWS, Dell, HPE, Intel, Microsoft and Ms. Rashi Verma, Director, AMCHAM joined the meeting.

9 - 13 June 2025

Annual Door Knock to Washington DC 2025

The annual AMCHAM India door knock delegation to Washington DC was led by AMCHAM's Chairman, Mr. Salil Gupte, President, Boeing India and South Asia, from June 9th – 13th, 2025. The main purpose of the door knock was to inform U.S. policy-makers on issues impacting U.S. investments in India. AMCHAM India's door knock whitepaper provided an industry perspective on sector wise opportunities and challenges for U.S industry operating in India.

The delegation met with over 33 departments/offices which included 14 Senators and Representatives (and/or their staff), in addition to meetings with think tanks and important professionals that shared their views on the bilateral relationship in the current geopolitical scenario.

The main topics of discussions with government officials included:

- U.S.-India COMPACT (Catalyzing Opportunities for Military Partnership, Accelerated Commerce & Technology)
- Bilateral Trade Agreement (BTA) ongoing talks
- U.S.-India TRUST (Transforming the Relationship Utilizing Strategic Technology) initiative
- Supply chain diversification
- Reducing dependence on China
- Cyber security and digital tech collaboration
- U.S.-India Roadmap on Accelerating AI Infrastructure
- Opportunities in co-production and co-development
- Security in the Indo-Pacific
- Patent linkages
- Regulatory harmonization in pharmaceuticals and medical devices
- Food security challenges
- Importance of agriculture sector in the bilateral relationship
- Data security
- Ease of doing business challenges in India
- Continued support on making India a MRO (maintenance and repair overhaul) hub

On Monday morning, June 9th, the door knock officially kicked off with an informal internal briefing followed by a roundtable with India experts from think tanks, hosted by the Center for Strategic and International Studies (CSIS), led by Mr. Rick Rossow, Senior Adviser and Chair on India and Emerging Asia Economics, CSIS with Mr. Atman Trivedi, Albright Stonebridge Group, Ms. Trisha Ray, Atlantic Council, Ms. Tanvi Madan, Brookings Institution, Ms. Shayerah Akhtar, Congressional Research Service (CRS), Ms. Akanksha Golchha, CSIS, Dr. Shashwat Kumar, CSIS, Mr. Gaurav Sansanwal, CSIS, Ms. Sakshi Kataria, CSIS, Mr. Abhinav Subramaniam, CSIS, Mr. Arun Sharma, Grovepike Associates, Mr. Sameer Boray, Information Technology Industry Council, Mr. Kumar Deep, Information Technology Industry Council, Ms. Ananya Chhaochharia, The Asia Group and Ms. Nicole McCloskey, The Asia Group.

In the afternoon the delegation met with Mr. Robert Garverick, Deputy Assistant Secretary, Bureau of Economic and Business Affairs, U.S. Department of State, Ms. Bethany Poulos Morrison, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs and Ambassador Steve Lang, U.S. Coordinator for International Communications and Information Policy, Bureau of Cyberspace and Digital Policy. Ms. Jessica E. Berlow, Food Security Division Chief, Office of Agricultural Policy, Mr. Mark Simeone, EB CHIPS-ITSI Program Analyst, Office of Multilateral Trade Affairs and Ms. Mallika Iyer, Bureau of South and Central Asian Affairs, amongst other State Department officials, joined the meeting. Next the delegation had an interaction with Ms. Kate Kalutkiewicz, Senior Managing Director, Trade Practice & McLarty Inbound, McLarty Associates and Mr. Perry Spiegel, Manager, Trade Practice, McLarty's Associates. Members of the delegation met with Representative Rich McCormick (R-GA-07), Co-Chair Congressional Caucus on India and Indian Americans and Mr. Ayush Nallapally, Legislative Correspondent.

On Tuesday, June 10th, the delegation had a roundtable session experts at The Heritage Foundation: Mr. Jeff Smith, Director, Asian Studies Center, Dr. James Carafano, Senior Counselor to the President and Richardson Fellow, Mr. Miles Pollard, Policy Analyst, Economic Policy, Center for Data Analysis, Ms. Diana Furchtgott-Roth, Director, Center for Climate, Energy, and Environment, Ms. Kriti Upadhyaya, Visiting Fellow, India Policy, Asian Studies Center, Mr. Bryan Burack, Senior Policy Advisor for China & the Indo-Pacific, Asian Studies Center and Mr. Yuichi Kakutani, Policy Advisor, China & the Indo-Pacific, Asian Studies Center. Next, on Capitol Hill, the delegation met with Senator Mark Warner (D-VA), Co-Chair, Senate India Caucus, Mr. Micah Barbour, Senior Policy Advisor and Mr. Zach Lewis, Legislative Assistant. The delegation met Representative Shri Thanedar (D-MI-13) and Mr. Joshua Buckingham, Legislative Assistant/Correspondent. The delegation met with Representative Jefferson Shreve (R-IN-6). The agriculture sector delegates met with Dr. Brigit Moore, Food Security Policy Advisor, Office of Global Food Security (E/GFS), U.S. Department of State.

Defense delegates met with Mr. Michael J. Vaccaro, Deputy Assistant Secretary for Defense Trade Controls, Bureau of Political Military Affairs, U.S. Department of State, Ms. Catherine Hamilton, Director of Licensing, Bureau of Political Military Affairs, Directorate of Defense Trade Controls, (PM/DDTC), Mr. Sho J. Morimoto, Chief of Sea, Land, and Air Systems Division (PM/DDTC) and Mr. Robert Thompson, Foreign Affairs Officer, Office of Regional Security and Arms Transfers, South Asia portfolio, Bureau of Political-Military Affairs. Then the defense members met with Mr. J. Mario

Miranda, Executive Director (Acting), Navy International Programs Office (NIPO), Mr. Timothy Smith, Deputy Director, INOPACOM Division, NIPO, Captain Michael Farmer, Director, Security Cooperation, Global Foreign Military Sales Programs, NIPO and Cdr Jun Chen, India Country Program Director, NIPO.

On Wednesday morning, June 11th, the delegation met with Mr. Jeffrey Kessler, Under Secretary, Bureau of Industry and Security, U.S. Department of Commerce along with Mr. Robert Burkett, Chief of Staff, BIS and Mrs. Robby Stephany Saunders, Senior Advisor, Office of the Under Secretary, BIS. On the Hill, the delegation met with Representative Ami Bera (D-CA-06) Ranking Member, Subcommittee on East Asia and Pacific and Mr. Gaurav Bansal, Foreign Affairs Advisor. Next, there was a meeting with Senator Ted Budd (R-NC), Ms. Abi Zarzar, Military Legislative Assistant and Mr. Warner Allison, Policy Advisor. Defense delegates met with Mr. Fleet White, Deputy Assistant Secretary for Regional Security, Bureau of Political Military Affairs, U.S. Department of State and Mr. Robert Thompson, Foreign Affairs Officer, Office of Regional Security and Arms Transfers, South Asia portfolio, Bureau of Political-Military Affairs while agriculture delegates met with Ms. Courtney Knupp, Senior Advisor, Office of the Secretary, U.S. Department of Agriculture and Mr. Peter Laudeman, Senior Policy Advisor, Trade and Foreign Agricultural Affairs, USDA.

Later in the afternoon, the delegation met with Representative Suhas Subramanyam (D-VA-10). Some delegates met with U.S. International Development Finance Corporation (DFC) officials: Mr. Mateo Goldman, Senior Vice President for Investments, U.S. International Development Finance Corporation (DFC), Ms. Allison Iannarino, Acting Managing Director for Asia, ICT and Infrastructure, Mr. Ean Hundley, Director, ICT Policy, Office of Foreign Policy and Mr. Brian Whitesides, Director, Office of Infrastructure. Defense delegates went to the Pentagon for a meeting with RDML Eric Ver Hage, Acting Deputy Assistant Secretary of Defense for International and Industry Engagement, U.S. Department of Defense, Mr. Matt Howard, Acting Director, International Cooperation, Ms. Monika Jones, Desk Officer, International Cooperation, Ms. Natalia Castillo, Desk Officer, International Cooperation, Mr. Jacob Finke, Program Analyst, Industry Engagement and Mr. Kenneth Nienhuser, Program Analyst, Industry Engagement. The day concluded with a meeting with Dr. Ajay Kumar, Minister Commerce, Embassy of India.

On Thursday morning, June 12th, the delegation met with Mr. Ashok Pinto, Executive Director, SelectUSA and performing the non-exclusive functions and duties of Assistant Secretary for Global Markets and Director General, U.S. and Foreign Commercial Service, Global Markets, ITA, U.S. Department of Commerce, Mr. Bradley A. McKinney, Deputy Assistant Secretary, Office of the U.S. Commercial Service, Ms. Noor Sclafani, International Trade Specialist and Ms. Naomi Wiegler, Deputy Director, Office of South Asia, ITA/Global Markets. Next the delegation met with Ms. Jennifer Bachus, Acting Head of Bureau, Bureau of Cyberspace and Digital Policy, U.S. Department of State. The delegation met with Mr. Brendan Lynch, Assistant U.S. Trade Representative for South and Central Asia and Ms. Emily Ashby, Director for South Asia, Office of the U.S. Trade Representative.

A small group of delegates on Capitol Hill met with Senator Steve Daines (R-MT), Mr. Chris Anderson, National Security Advisor and Mr. Dan Gerig, Legislative Director, followed by a meeting with Meeting with Representative Young Kim (R-CA-40) Chair, Subcommittee East Asia and Pacific

and Mr. Jaliya Nagahawatte, Policy Advisor. Next was a meeting with Representative Marc Veasey (D-TX-33) Vice Co-Chair, Congressional Caucus on India and Indian Americans and Mr. Luke Dube, Legislative Director, followed by a meeting with Representative John McGuire (R-VA-05) and Mr. John M. Castillo, Legislative Director.

Later in the afternoon, the delegation met with Mr. Thomas Hardy, Director of Policy and Program Management, U.S. Trade and Development Agency and Ms. Verinda Fike, Regional Director, Indo-Pacific, USTDA. Defense delegates met with Mr. Michael Laychak, Director for the Defense Technology Security Administration (DTSA), U.S. Department of Defense, Mr. Scott Nelson, Deputy Assistant Director, Mr. Chris Gonzaludo, Export Control Analyst, Mr. Rizwan (Riz) Ramakdawala, Manned Aircraft Division Chief, Mr. Tyler Abercrombie, Regional Foreign Affairs Advisor and Ms. Dara Sanders, Export Control Analyst. Delegates from the agriculture sector met with Mr. Jason Hafemeister, Acting Associate Administrator, U.S. Department of Agriculture (USDA) Foreign Agricultural Service (FAS) and Mr. Ross Medico, Trade Policy Officer for Japan, India, Bangladesh, Nepal, Sri Lanka, G7/G20, Trade Policy & Geographic Affairs | Asia Pacific Division, USDA, FAS. Healthcare sector delegates met with Mr. Jonathan Goldberg and Mr. Michael Finn, International Trade Specialists, Digital Health, Medical Devices, Healthcare Services, Office of Health Industries, Industry & Analysis, ITA, U.S. Department of Commerce. To conclude the day, the delegation met with Senator Chris Van Hollen (D-MD) and Mr. Shervin Ghaffari, Senior Legislative Assistant, Foreign Policy/Defense.

On Friday, June 13th, the delegation met with Mr. Brandon Gindt, National Security Advisor in the Office of Senator Ted Cruz (R-TX). The delegation met with Representative Joe Wilson (R-SC-02), Mr. Michael MacHarg III, Policy Advisor & Deputy Communications Director and Dr. Paul Massaro, Staff Director, U.S. Commission on Security and Cooperation in Europe, to conclude the door knock.

Door Knock Delegation 2025

1. Mr. Salil Anil Gupte, President, Boeing India & South Asia (Chairman, AMCHAM)
2. Mr. Alain Garcia, Vice President, International Business Development – India, Boeing Defense, Space & Security, The Boeing Company (Chairman – Defense Committee, AMCHAM)
3. Mr. Nilesh Christian, Deputy Chief, Office of Defense Cooperation, U.S. Embassy, New Delhi
4. Mr. Saurabh Singh, Head Digital and AI Policy, India & South Asia, Amazon Web Services India Pvt. Ltd.
5. Mr. Bhanu Saini, Head Public Policy for Public Sector and Cyber Security, India & South Asia, Amazon Web Services India Pvt. Ltd.
6. Mr. Pankaj Kaushik, Head Business Development & Government Relations, BAE Systems India (Services) Private Limited
7. Ms. Mahima, Assistant Vice President, Blackstone Advisors India Pvt. Ltd.
8. Mr. Dhritiman Biswas, Senior Director, Government Relations – South Asia, Cargill

9. Mr. Tabrez Ahmad, Group Director GA, Asia Pacific and Japan, Dell Technologies
10. Mr. John Schaeffler, Executive Director, Government Affairs & Policy and Vice President, GE HealthCare Foundation, GE HealthCare
11. Ms. Shobha Mishra Ghosh, Director – Govt. Affairs and Policy, India & South Asia, GE Healthcare
12. Mr. Rajesh Ranjan, Head of Government Affairs and Public Policy, Google India Pvt. Ltd.
13. Mr. Ankur Malhotra, Director, Government Relations, Honeywell
14. Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy India and Head India Community Impact, Johnson & Johnson Pvt. Ltd.
15. Ms. Poorvi Chothani, Esq., Managing Partner, LawQuest Global PLLC (Florida) and LawQuest (Mumbai)
16. Mr. William Blair, Regional Chief Executive, Asia & India, Lockheed Martin Global Inc.
17. Ms. Praveena Bhimavarapu, SVP – Country Head, Maximus India
18. Mr. Ankur Modi, Area VP South Asia & Indochina, Philip Morris International
19. Ms. Erum Jilani, Director Asia Pacific Global Government Relations, RTX
20. Mr. Terry McNaughton, Sr. Director, Government Relations, Suntory Global Spirits
21. Mr. Jay Pittas, Board of Directors, Tecumseh Products Company
22. Mr. Sandeep Chaudhry, Managing Director, Tecumseh Products India Pvt. Ltd.
23. Mr. Rajan Aiyer, Vice President & Managing Director, South Asia, Trimble
24. Ms. Ranjana Khanna, Director General CEO, AMCHAM India
25. Ms. Valerie Swope, Program Coordinator, AMCHAM India
26. Wg Cdr Rajiv Anand, Senior Director, AMCHAM India
27. Ms. Komple Sharma, Director, AMCHAM India
28. Mr. Pranav Mishra, Director, AMCHAM India

24 June 2025

Meeting with Mr. Nitin Kumar Yadav, Joint Secretary, Department of Commerce

Members of AMCHAM's Medical Devices and Pharmaceuticals Committees met with Mr. Nitin Kumar Yadav, Joint Secretary, Department of Commerce, Ministry of Commerce and Industry, Government of India on June 24th. The interactive session was led by Mr. Anuj Virmani, Co-Chairman - Medical Devices Committee, AMCHAM and Managing Director, Johnson & Johnson,

along with Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy India and Head India Community Impact, Johnson & Johnson Pvt. Ltd.

Key issues raised by the medical devices sector:

- Pricing Policy Reform and Trade Margin Rationalization: Members expressed the need for a transparent, predictable pricing framework, particularly for knee implants and stents.
- Policy Predictability & Quality Control Orders (QCOs): Concerns were raised over multiple QCOs issued by different ministries, leading to operational, compliance, and cost challenges. Members recommended exempting medical devices and their components, spares, and accessories from QCOs until a robust domestic component ecosystem is established.
- Refurbished Medical Equipment: Members emphasized the need to enable access to advanced medical technologies in tier-II/III cities and rural India through a clear, risk-based regulatory framework for refurbished devices that ensures patient safety and affordability.

Key issues raised by the pharmaceutical sector: Intellectual Property (IP) Protection:

- The lack of patent linkage and regulatory data protection within the current regulatory framework was highlighted as a concern. This gap results in unintentional patent infringements, effects on investor confidence and India's global IP standing.
- Regulatory Harmonization: Industry advocated for the implementation of the 101 Rule, which promotes the adoption of globally accepted technical standards and regulatory practices. Additionally, members recommended India's active pursuit of ICH (International Council for Harmonisation) and PIC/S (Pharmaceutical Inspection Co-operation Scheme) memberships, along with enhanced bilateral regulatory cooperation to facilitate mutual recognition and streamline regulatory approvals.

Members from Baxter India Pvt. Ltd., Becton Dickinson India Pvt. Ltd., Boston Scientific, Edwards Lifesciences, Eli Lilly India, GE Healthcare, India Medtronic Pvt. Ltd., Johnson & Johnson, Mylan Laboratories Ltd. (a Viatris company), Pfizer Ltd., Stryker India Pvt. Ltd., and Zimmer Biomet participated in the meeting.

In conclusion, the Joint Secretary encouraged AMCHAM members to submit a detailed note elaborating on each issue raised during the meeting for further consideration by the Department.

1 July 2025

Infrastructure and Smart Cities Committee Meeting

AMCHAM's Infrastructure and Smart Cities Committee held a meeting on July 1st virtually under the leadership of Mr. Rajan Aiyer, Chairman - Infrastructure and Smart Cities Committee, AMCHAM and Vice President & Managing Director, Trimble India and SAARC. Ms. Geeta Poduval, Director, AMCHAM initiated the discussions. Mr. Rajan Aiyer, highlighted the significance of the United States as a trusted partner of India and the imperative to promote U.S. technology without non-tariff concerns. The committee discussed emerging and new opportunities in railways, roads and highways, airports and shipping, green data centres, industrial smart cities, urban development and water, and the policies required for adoption of new and globally benchmarked technologies by the Government of India. The meeting was attended by representatives from 3M, APCO, Autodesk,

AWS, Brightnight Power, Carrier, Cisco, FTI, Honeywell, Microsoft, Rockwell Automation, Smiths and Visa.

2 July 2025

Meeting with Mr. Apurva Chandra, IAS, Principal Advisor, Ministry of Defence, Government of India

On July 2nd, AMCHAM's Defense Committee members had an interaction with Mr. Apurva Chandra, IAS, Principal Advisor, Ministry of Defence, Government of India in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants. Mr. Michael Fernandez, Managing Director India, Lockheed Martin set the scene with opening remarks. Mr. Samit Ray, Co-Chairman – Defense Committee, AMCHAM and Deputy Vice President, Government Relations and Public Policy, Raytheon Technologies, Mr. Adam Watson, Chairman – Northern Region, AMCHAM and Managing Director, BAE Systems India Services (Pvt.) Ltd., Mr. V.K. Adhana, DDG, Ministry of Defence, Government of India, and representatives from BAE Systems, Boeing India and Smiths Detection, joined the meeting. Mr. Apurva Chandra shared his views on the ongoing revision of DAP 2020 and discussed various issues that have been suggested by AMCHAM towards recommendations to this revision. Discussions were held on stringent indigenous content (IC) norms, expanding investment avenues for 50% indigenous content thresholds, fair participation barriers - regulatory distinctions between foreign subsidiaries and domestic firms that limit U.S. OEMs in procurement, participation of wholly owned subsidiaries of FOEMs in Make I & II Programs, restricted access to testing facilities and supply chains hindering operations, inflexible procurement rules in DAP and DPM resulting in lack of flexibility for foreign OEMs delaying tech acquisition, MRO tax challenges as well as inverted GST structure and capital blockage that reduce MRO competitiveness. Mr. Chandra suggested that changes to AMCHAM's recommendations based on discussions in the meeting can be shared with his office. He also suggested that chapter wise recommendations to DAP 2020 can be held separately with his team. The meeting concluded on the note that members positively look forward to consistency and continuity in policy, reduction in timelines, rationalisation of IC as well as avenues for increasing the speed of absorption of technology in India from U.S. OEMs.

2 July 2025

Strategic Workshop: The Future Intersection of Critical Infrastructure, Cyber Security Legislation & AI in APAC

AMCHAM India and AmCham Australia in partnership with Palo Alto Networks, held a strategic workshop on the evolving intersection of critical infrastructure, cyber security legislation, and artificial intelligence (AI) in the APAC region. Members of AMCHAM's ICT and Cyber Security Committees joined the interactive session that brought together distinguished speakers including a former Australian Ambassador for Cyber Affairs & Critical Technology, senior government officials, and industry leaders from across the cyber security ecosystem.

Key issues raised on cyber security:

- **AI-Driven Threat Landscape Evolution:** Members highlighted how generative AI has accelerated the speed at which cyber threats multiply, with modern devices now vulnerable to compromise in as little as 24 minutes. The interconnected nature of cyberspace has created new attack vectors across power grids, telecommunications, and undersea infrastructure domains.
- **Supply Chain Security Vulnerabilities:** Concerns were raised over securing supply chains from cyber attacks, particularly in semiconductor ecosystems and critical infrastructure components. Members emphasized the need for enhanced scrutiny of software bill of materials and robust threat intelligence sharing mechanisms.
- **Critical Infrastructure Protection:** The session addressed cyber security challenges across energy, transport, health, and digital infrastructure, with specific focus on India's growing solar energy footprint, 5G network expansion (219 million subscribers), and telecommunications fraud protection requirements.

Key issues raised on AI and technology:

- **Responsible AI Framework Development:** Industry representatives emphasized the need for trusted AI frameworks with appropriate guardrails to ensure resilience and reliability. Members advocated for clear definitions of trust and transparent data usage protocols in AI deployment across critical infrastructure.
- **Government-Industry Collaboration Gap:** Participants noted that while innovation is advancing rapidly at the industry level, government systems face restrictions on using commercial AI tools. This creates challenges in harmonizing cyber rules and ensuring adequate percolation of available services to all organizational levels.
- **Regional Language and Digital Identity Solutions:** Members highlighted government initiatives including regional language understanding programs for agricultural communities and AI-powered digital identity theft reduction systems, emphasizing the need for scalable implementation across diverse user bases.

Strategic recommendations included:

- **Legislative Framework Enhancement:** Participants recommended implementing strict cyber security legislation with clear supply chain security requirements, stakeholder consultation processes, and harmonized cyber rules across sectors.
- **Public-Private Partnership Strengthening:** The session emphasized the critical need for active industry partnerships, enhanced threat intelligence sharing models, and robust collaboration frameworks to navigate the evolving threat landscape.
- **Capacity Building and Awareness:** Members stressed the importance of cyber security awareness programs, best practice sharing across organizations, and ensuring that security measures dynamically adapt as AI capabilities advance.

The workshop concluded with recognition that AI is rapidly evolving and requires dynamic baseline adjustments in security approaches. Participants emphasized the need for anticipatory regulation, regional alignment through Indo-Pacific alliances, and maintaining agility in security frameworks while fostering innovation for better services across critical infrastructure sectors. The session reinforced the importance of continued dialogue and collaboration between government and

industry stakeholders to ensure that cyber security measures keep pace with technological advancement while supporting regional digital resilience and growth in the APAC region.

22 July 2025

Ethics & Compliance Committee Meeting

AMCHAM's Ethics & Compliance Committee held a committee meeting on 'AI in Compliance' on July 22nd at the office of Grant Thornton, Gurugram. Mr. Rahul Lalit, Partner, Crisis & Resilience, GT Bharat was the expert speaker. The meeting focused on the rise of AI in legal and compliance – uses, opportunities, challenges and how legal and compliance professionals predict the next decade. The session covered implications of the recent executive orders, greater emphasis on training and communication, promoting an ethical culture, tone from the top and AI as an enabler. The committee discussed how AI is a grey area in the legal and compliance field. Some use cases around AI were also discussed. Mr. Gaurav Ajmani, Chairperson – Ethics & Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon and Ms. Bhawna Ranganadhan, Co-Chairperson – Ethics & Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact moderated the discussion.

23 July 2025

CSR Committee Meeting

AMCHAM's CSR Committee held a meeting virtually on July 23rd under the leadership of Mr. Harish Krishnan, Chairman - CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems (India) and Mr. Rajesh Varghese, Co-Chairman – CSR Committee, AMCHAM and Country Director, Pyxera Global. The main purpose for the meeting was to get inputs on a concept note for the 9th CSR Conference with proposed theme 'From Responsibility to Strategy: CSR for Viksit Bharat,' which will be held on September 23rd in New Delhi. More than 40 members participated in the meeting and shared inputs on relevant themes such as health equity and innovation, climate action, skilling and livelihoods, government collaboration, tech for scalability and compliance challenges, among others. The committee also discussed the recent notification on the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2025, namely an update to e-form CSR-1, which came into effect from July 14th and requested AMCHAM seek clarity from the government.

23 July 2025

Meeting of GCC Advisory Committee under the Chairmanship of Secretary, Ministry of Electronics and Information Technology, Government of India

The first meeting of the GCC Advisory Committee under the chairmanship of Secretary, Ministry of Electronics and Information Technology (MeitY), Government of India was organized on July 23rd in New Delhi. The agenda of the meeting was to brainstorm on the proposed "National Framework for Global Capability Centers" and seek detailed inputs from committee members. Mr. S. Krishnan, Secretary, MeitY spoke about the recent budget announcement for having a national GCC policy, expansion of GCCs to tier two and tier three cities, deepening of talent pool, involvement of key

central ministries and ease of doing business. Members of the committee shared suggestions around EoDB, fiscal support, talent and skill, infrastructural requirements, technology and innovation, and taxation issues. AMCHAM India shared its observations as a committee member.

The identified pillars for the draft policy are:

1. Fiscal support
2. Regulatory ease
3. Next-gen infrastructure
4. Branding of emerging hubs
5. Innovation and technology leadership
6. Future-ready talent ecosystem

24 July 2025

Pharmaceuticals Committee Meeting on Global Tender Enquiry (GTE)

AMCHAM's Pharmaceuticals Committee convened virtually on July 24th to discuss the evolving developments surrounding the Global Tender Enquiry (GTE) list in the pharmaceutical sector. Ms. Neelima Dwivedi, Chairperson - Pharmaceuticals Committee, AMCHAM and Executive Director-Public Policy, Corp Communications & Market Access, MSD Pharmaceuticals moderated the discussion. Members reviewed the current GTE list of pharmaceutical products and voiced concerns over the lack of clarity among stakeholders regarding its scope, criteria, and implementation timeline. Members suggested AMCHAM request for a meeting with Ms. Palka Sahni, Joint Secretary, Department of Pharmaceuticals, Ministry of Chemicals and Fertilizers, to better understand the government's perspective and the intended direction of the GTE framework.

The discussion also noted that the revised GTE list may encompass, not only already notified products, but potentially include products yet to be launched, further increasing uncertainty for industry players. Members underscored the need to address market access issues and potential tariff-related challenges. While the government continues to emphasize 'Make in India' to promote domestic pharmaceutical manufacturing, members highlighted that the current capacity of Indian manufacturers may not be sufficient to meet existing public health demands. Ensuring timely and affordable access to innovative medicines and vaccines, particularly in the context of India's healthcare needs, remains a key concern. The committee recommended proactive engagement with the government to promote greater transparency, align policy objectives with industry capabilities, and facilitate ease of doing business.

25 July 2025

ICT Committee Meeting with NITI Aayog, Government of India

AMCHAM's ICT Committee met with Dr. Vivek Singh, Program Director, NITI Aayog, Government of India on July 25th to discuss collaboration opportunities supporting India's technological transformation. The meeting brought together industry leaders from AWS, AMD, Hewlett Packard Enterprise, HP Inc., Honeywell, and Mastercard to address critical technology challenges and policy frameworks. Mr. Saurabh Singh, Co-Chairman - ICT Committee, AMCHAM and Head Digital and AI Policy, India & South Asia, AWS, moderated the discussion. The conversation focused on priority science and technology sectors including semiconductors, quantum computing, atomic energy, biotechnology, and space technology. Dr. Singh identified specific technology gaps across these sectors and explored pathways for U.S. industry collaboration to bridge existing deficiencies. NITI Aayog emphasized strengthening India's domestic product development and intellectual property capabilities through the newly introduced Research Link Incentives (RLI) program, designed to stimulate tangible and intangible product development.

A substantial portion of the meeting focused on AI governance, with NITI Aayog actively seeking industry feedback on AI regulation framework and considering the establishment of an AI Safety Institute. Mastercard proposed campus collaboration through their "AI Garage" initiative, while Honeywell committed to sharing expertise on end-user applications. HPE and HP endorsed India's measured approach to AI regulation, with HP highlighting AI applications in education through AI-enabled PCs. AMD identified a critical VLSI design skill gap, emphasizing the need for stronger academia-industry partnerships. AMCHAM India will partner with NITI Aayog to facilitate structured dialogues between government stakeholders, academic institutions, and industry representatives. NITI Aayog will develop a comprehensive technology gap analysis report with industry feedback coordination by AMCHAM. Future activities discussed include expert presentations on AI-enabled technologies, broader industry representation across manufacturing, healthcare, and financial services, and an upcoming multi-state conference in Telangana, Andhra Pradesh, Chhattisgarh, and Odisha.

29 July 2025

Meeting with Mr. Aseem Sahu, Deputy Drug Controller, Central Drugs Standard Control Organization, Government of India

On July 29th, 2025, AMCHAM's Medical Devices Committee's Subgroup on Regulatory Affairs had an engaging and in-depth meeting with Mr. Aseem Sahu, Deputy Drug Controller, Central Drugs Standard Control Organization (CDSCO), Government of India. The meeting focused on critical regulatory concerns faced by the MedTech industry, with an emphasis on collaborative resolution and streamlining processes to enhance ease of doing business and strengthen the 'Make in India' initiative. Key issues discussed included:

- New Major Post-Approval Changes (PACs) Categories: Clarification was sought on newly introduced categories in the Medical Device (MD) Portal, including changes related to additional brand names, model numbers, and updates to IFUs/user manuals.

- Sterilization as a Separate Device: Request for clarification on whether changes in the method of sterilization constitute a new device, as per FAQ Addendum No. 02.
- MD-14 Application Upload Space: Concerns were raised over reduced upload space in fresh MD-14 applications — from 30MB to 10MB per section — impacting submission of high-risk device reports.
- Loan License for Sterilization: A follow-up was made on the Drugs Technical Advisory Board/ Medical Devices Technical Advisory Group (DTAB/MDTAG) discussion confirming no requirement of a loan license for outsourcing of sterilization process and related labelling changes and requested a timeline for implementation.
- AE (Adverse Event) and SAE (Serious Adverse Event) Reporting Guidance: Members sought clarity on current expectations and CDSCO's plans for future rollout.
- Test License Exemption: A strong case was made for exemption of test licenses for R&D and manufacturing purposes to support innovation under Make in India.
- Veterinary Product Licensing: Members highlighted the challenge of obtaining NoCs from DAHD and proposed direct coordination between CDSCO and Department of Animal Husbandry and Dairying (DAHD) for efficiency.
- Class C & D Manufacturing Approvals: Issues around duplicative review processes at the zonal and central level were raised, urging a more streamlined pathway to avoid delays.
- Alternate Manufacturing Site Registrations: Members proposed a faster review mechanism for already approved products being registered with a new LM/PM site, given no change in manufacturing process, product specs or performance.
- Parametric Release Implementation: Clarification was sought on whether implementation of parametric release under FAQ guidance should be processed via PAC.
- Import Clearance & Retention: Concerns were raised over customs delays due to insistence on copy of retention approvals, even when fee submission is complete. Members urged alignment with MDR 2017 which ensures license validity in perpetuity upon timely fee payment.

AMCHAM conveyed sincere appreciation to Mr. Sahu and CDSCO for their openness to dialogue and constructive engagement on key regulatory matters. The meeting marked a valuable step towards improving regulatory clarity, efficiency, and fostering greater industry-government collaboration.

4 August 2025

Agriculture & Food Processing Committee Meeting

AMCHAM's Agriculture & Food Processing Committee organized a virtual committee meeting on August 4th. Ms. Komple Sharma, Director, AMCHAM, welcomed committee members and shared the agenda for the meeting. Mr. Subroto Geed, Chairman - Agriculture & Food Processing Committee, AMCHAM and President - South Asia, Corteva Agriscience India Private Limited, in his opening remarks, gave an overview of the committee's initiatives in the last quarter. The meeting agenda included sharing key takeaways from the recently concluded door knock delegation to Washington DC, AMCHAM's forthcoming Annual Leadership Summit, and finalizing themes for the committee's annual conference. More than thirty members attended the meeting.

5 August 2025

Meeting with Mr. Apurva Chandra, IAS, Principal Advisor, Ministry of Defence, Government of India

On August 5th, AMCHAM's Defense Committee had an interaction with Mr. Apurva Chandra, IAS, Principal Advisor, Ministry of Defence, Government of India in New Delhi. Wg Cdr Rajiv Anand, Senior Director, AMCHAM, in his opening remarks, mentioned the objective of the meeting was to bring forth suggestions as advised by Mr. Chandra in the previous meeting. Mr. Pankaj Kaushik, Head Business Development & Government Relations, BAE Systems India (Services) Private Limited, Mr. Pawan Anand, Director International Contracts & Strategic Partnerships, Boeing India Defense Pvt. Ltd., Mr. Parag Sehgal, Director International Business Development, Lockheed Martin India, Mr. Prabudh Sharma, President, Raytheon India & South Asia and Mr. V.K. Adhana, DDG, Ministry of Defence, Government of India, joined the meeting. Discussions were held on stringent indigenous content (IC) norms, facilitating phased localization, OEM comfort for technology transfer, inclusion of MRO services in IC computation, requirement of review of IDDM category, development challenges, and design and manufacture by OEMs. The possibility of working on a formula or suggestions regarding the computation/calculation of an IC element beyond the contract period was discussed. Mr. Chandra mentioned that suggestions on IC computation with a clear formula as well as a workable procedure have been sought from industry, and he would welcome AMCHAM suggestions on the same as well. Members positively look forward to consistency and continuity in policy, reduction in timelines, rationalisation of IC as well as avenues for increasing the speed of absorption of technology in India from U.S. OEMs.

5 August 2025

Infrastructure and Smart Cities Committee Meeting

AMCHAM's Infrastructure and Smart Cities Committee held a meeting on August 5th virtually under the leadership of Mr. Rajan Aiyer, Chairman - Infrastructure and Smart Cities Committee, AMCHAM and Vice President & Managing Director, Trimble India and SAARC. Ms. Geeta Poduval, Director, AMCHAM initiated the discussions. The committee took note of the major takeaways from the previous meeting and discussed the way forward for long term strategic investment in the infrastructure sector and meaningful contribution to India's economic growth. The meeting was attended by representatives from 3M, Autodesk, Cisco, Dell, FTI, Hewlett Packard Enterprise, Honeywell, Jacobs, Kyndryl and Rockwell Automation.

11 August 2025

Pharmaceuticals Committee Interaction with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

AMCHAM's Pharmaceutical Committee held an engaging interactive session with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, on August 11th virtually. The session commenced with a welcome address by Ms. Ranjana Khanna, Director General CEO, AMCHAM, followed by opening remarks by Ms. Meenakshi Nevatia, Country President & Managing Director,

Pfizer India. Members discussed key ongoing industry issues, including pricing, TMR, intellectual property, regulatory harmonization, market access, GTE, and innovative therapeutics such as the proton procedure. During the deliberations, Mr. Heimer encouraged members to share a consolidated note for the U.S. government to facilitate further engagement with USTR on these matters. Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy India and Head India Community Impact, Johnson & Johnson Pvt. Ltd. made closing remarks. More than 15 members participated.

11 August 2025

Medical Devices Committee Interaction with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

AMCHAM's Medical Device Committee convened an engaging virtual session with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy, on August 11th virtually. Ms. Ranjana Khanna, Director General & CEO, AMCHAM, opened the session with a welcome address, followed by remarks from Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM, Chairman - Medical Devices Committee, AMCHAM and President & CEO, GE Healthcare South Asia. Mr. Atul Grover, Co-Chairman - Medical Devices Committee, AMCHAM and Vice President and Managing Director, South Asia, Becton Dickinson India shared his perspectives on key sectoral challenges. Discussions covered a wide range of issues, including trade margin rationalization, price monitoring and control, knee implant notifications, Global Tender Enquiry (GTE) for new technology, Quality Control Orders (QCO), ensuring a level playing field, Public Procurement Order (PPO), Uniform Code for Medical Device Marketing Practices (UCMDMP), and Government e-Marketplace (GeM) licensing. Mr. Heimer provided insights on U.S.-India trade relations, tariffs, and opportunities to advance the medical devices sector. He encouraged members to submit a consolidated note for the U.S. government to facilitate engagement with the USTR. He also reaffirmed the joint commitment expressed by the Indian Prime Minister and U.S. President to increase bilateral trade to \$500 billion, while recognizing the significant GCC investments by U.S. companies in India. Mr. Naveen Kumar Rai, Senior Policy Advisor, U.S. Embassy and Mr. Raman Ahuja, Commercial Specialist, U.S. Embassy joined the meeting which had 25+ participants.



Release of Partners in Progress: U.S. Industry in India (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Som Satsangi, Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Honorary President of AMCHAM, Ambassador Eric Garcetti, U.S. Embassy and Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia



Honorary President of AMCHAM, Ambassador Eric Garcetti, U.S. Embassy



Energy Landscape in India: Towards Decarbonization and Net Zero Target – CCUS (L-R) Mr. Anil Bhatia, Chairman - Energy Committee, AMCHAM and Vice President & Managing Director – India Emerson, Dr. V. K. Saraswat, Member, NITI Aayog, Government of India, Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM and CEO Dastur Energy Inc. and M. N. Dastur & Co (P) Ltd. and Mr. Ashish Modi, President, Honeywell India



Technology Transformation: Towards \$1 Trillion Digital Economy (L-R) Mr. Sandip Patel, National Executive Board Member, AMCHAM and Managing Director, IBM India & South Asia, Mr. S. Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India, Mr. Som Satsangi, Chairman, AMCHAM and SVP and Managing Director, India, Hewlett Packard Enterprise and Mr. Ajay Vij, Country Managing Director, Accenture in India



Towards \$5 Trillion Economy by 2030 (L-R) Mr. Salil Gupte, Vice Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Rajesh Agrawal, Additional Secretary, Ministry of Commerce & Industry, Government of India, Mr. Som Satsangi, Chairman, AMCHAM and SVP and Managing Director, India, Hewlett Packard Enterprise and Ms. Kaku Nakhate, National Executive Board Member, AMCHAM, Chairperson – D&I Committee, AMCHAM and President and Country Head (India), Bank of America N.A.



Smart and Sustainable Infrastructure for Faster Economic Growth (L-R) Mr. Rajan Aiyer, Vice President & Managing Director, Trimble India and SAARC, Ms. D. Thara, Additional Secretary, Ministry of Housing and Urban Affairs, Government of India, Mr. Ankur Malhotra, Director, Government Relations, Honeywell India, Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA) and Ms. Garima Rathore, Director, Public Policy & Government Affairs, Microsoft



Mr. Balamurugan D., IAS, Joint Secretary, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Government of India



India: Key Destination for U.S. Investments (L-R) Mr. Vivek Sonny Abraham, Senior Director, External Strategy – India & South Asia, Salesforce, Mr. Balamurugan D., IAS, Joint Secretary, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Government of India, Mr. Chaitanya Sarawate, National Executive Board Member, AMCHAM, Chairman - Medical Devices Committee, AMCHAM and President & CEO, GE HealthCare South Asia, Managing Director, Wipro GE Healthcare, Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and Country President and CEO, Dow Chemical International Pvt. Ltd. (Dow India) and Mr. Sundaresan Narayanan, Managing Director of HVAC, India Region, Chairman of Board, Carrier in India and Carrier Global Corporation



1st meeting of the National Executive Board for 2024-25 in New Delhi



(L-R) Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and Managing Director India & SAARC, Bausch & Lomb India, Mr. Som Satsangi, Immediate Past Chairman, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia and Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy



Department of Pharmaceuticals, Government of India, Stakeholder Consultation Workshop on August 9th in New Delhi



Mr. Atanu Mukherjee, Co-Chairman – Eastern Region, AMCHAM and CEO, Dastur Energy Inc. speaking at a session on 'Key Legal, Policy, and Regulatory Issues for CCUS' at the Energy Workshop on CCUS by NITI Aayog, U.S. Department of State and U.S. Department of Energy



Mr. Ranjit Kulkarni, Vice President & General Manager – India, Honeywell, Energy & Sustainability Solutions, speaking on utilization and various CO₂ technologies at the Energy Workshop on Carbon Capture Utilization and Storage (CCUS) by NITI Aayog, U.S. Department of State and U.S. Department of Energy



Anti-Corruption & FCPA Compliance Committee members at the Microsoft office in Gurugram



Dr. Himani Pande, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce, Government of India and Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy at the 6th meeting of the U.S.-India Fast Track Mechanism



The 6th meeting of the U.S.-India Fast Track Mechanism chaired by Dr. Himani Pande, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce, Government of India in New Delhi



(L-R) Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Nelson Cunningham, Senior Advisor to the Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State and Ms. Ranjana Khanna, Director General CEO, AMCHAM



Members with Mr. Nelson Cunningham, Senior Advisor to the Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State at the Boeing India office



Members of AMCHAM's Defense Committee at the Boeing India office



Participants at an interaction with Mr. Robert Garverick, Deputy Assistant Secretary for Trade Policy and Negotiations, Bureau of Economic and Business Affairs, U.S. Department of State



Participants at an interaction with Mr. Brendan Lynch, Assistant U.S. Trade Representative for South and Central Asia and the visiting USTR delegation



(L-R) Mr. Christopher Organ, Confidential Assistant, EXIM Bank, Mr. Daniel Tobin, Vice President, Structured & Project Finance, EXIM Bank, Ms. Reta Jo Lewis, President and Chair of the Board of Directors, Export-Import Bank of the United States (EXIM) and Ms. Ranjana Khanna, Director General CEO, AMCHAM



Mr. D. Balamurugan, Joint Secretary, DPIIT, Ministry of Commerce and Industry, Government of India addressing members of AMCHAM's Infrastructure and Smart Cities Committee



Infrastructure and Smart Cities Committee members with Mr. Anurag Jain, Secretary, Ministry of Road Transport and Highways, Government of India



Participants at an industry roundtable on priority areas of the U.S.-India Defense Industrial Cooperation Roadmap with U.S. Department of Defense officials



(L-R) Mr. Jedidiah P. Royal, Principal Deputy Assistant Secretary of Defense for Indo-Pacific Security Affairs, U.S. Department of Defense, Ms. Amy Rhodes, Deputy Director, South Asia Team, Indo-Pacific Security Affairs, U.S. Department of Defense and Wg Cdr Rajiv Anand, Senior Director, AMCHAM



Inaugural session (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon, Ms. Lovjit Curran, FBI Assistant Legal Attaché, U.S. Embassy and Ms. Bhawna Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact



Inaugural session (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon, Ms. Lovjit Curran, FBI Assistant Legal Attaché, U.S. Embassy and Ms. Bhawna Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact



Session 1: Today's Risk and Technology's Role with Mr. Vasu Muthyala, Partner, Clifford Chance and Ms. Tess Forge, Counsel, Clifford Chance



Session 2: Harnessing Technology for Seamless Compliance (L-R) Dr. Rupinder Mann, South Asia Head - Ethics & Compliance, Beckton Dickinson, Ms. Deepa Baburaaj, Chief Legal Officer & Chennai Site Head, Guardian India Operations, Mr. Vikram Tiwari, Regional Director of Compliance, Asia Pacific, Microsoft and Mr. Aakash Sharma, Partner – Forensic & Financial Crime, Strategy, Risk & Transactions, Deloitte India



Session 3: Leveraging Technology to Combat Corruption Risks: A Promising Tool in Your Anti-Corruption Efforts with Ms. Navaz Dubash, Partner – Forensic & Financial Crime, Strategy, Risk & Transactions, Deloitte India and Mr. Saurabh Khosla, Partner – Forensic & Financial Crime, Strategy, Risk & Transactions, Deloitte India



Session 5: A New Dawn: India's New Criminal Laws Aimed at the 'Ease of Living' (L-R) Mr. Asif Ahmed, Senior Associate, AZB & Partners, Mr. Priyank Ladoia, Partner, AZB & Partners, Mr. Vijayendra Pratap Singh, Senior Partner & Head - Litigation, AZB & Partners and Mr. Raghav Seth, Counsel, AZB & Partners



Ms. Bhawna Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact



Mr. Gaurav Ajmani, Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon



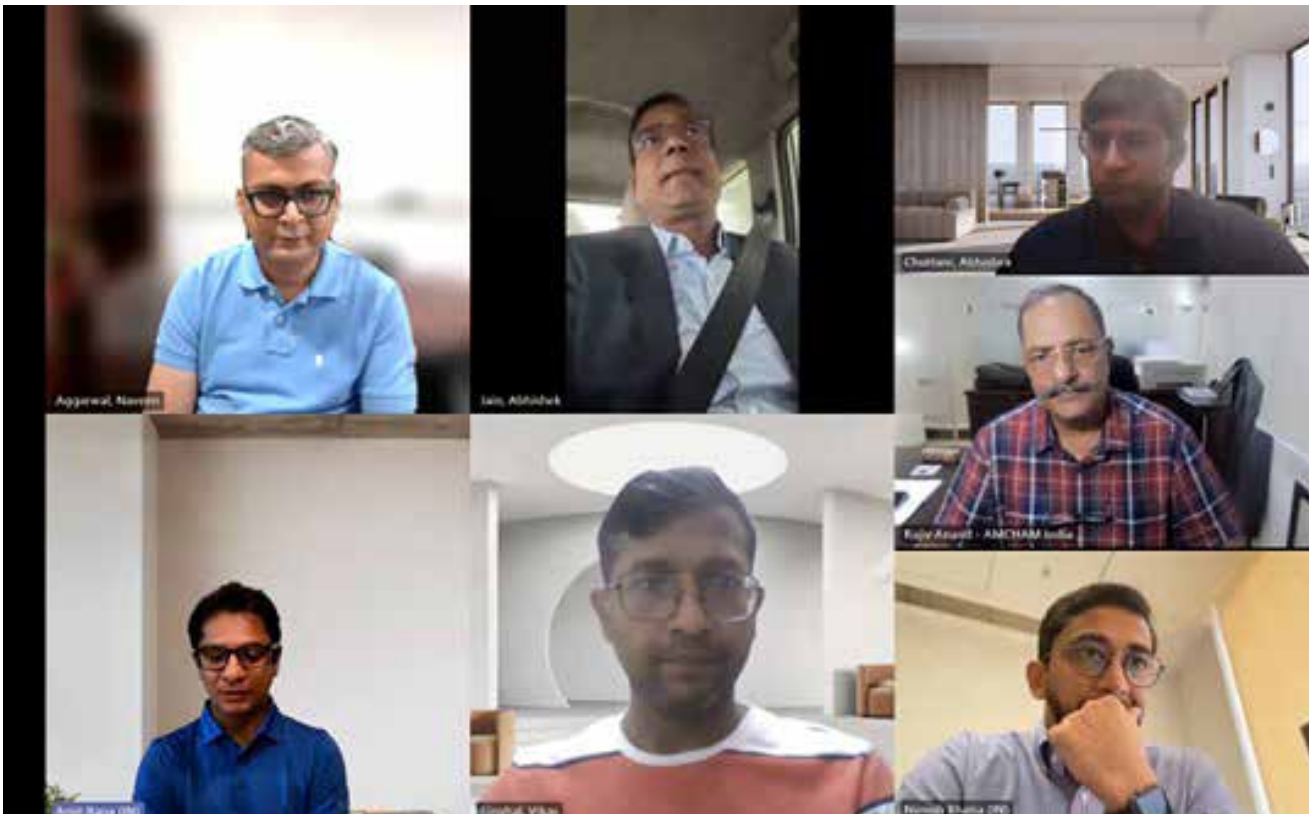
Participants at AMCHAM's 11th Anti-Corruption Compliance & Risk Management Master Class: Technology & Compliance: The Good, the Bad & the Ugly



(Clockwise) Ms. Valerie Swope, Program Coordinator, AMCHAM, Ms. Rohini Kamath, Program Manager, India Cash Grant Program, Cisco, Mr. Shreshth Sinha, Associate Consultant, Dua Consulting, Dr. Bhaskar Chatterjee, Senior Advisor, Dua Consulting, Ms. Pragya Nalwa, Associate Principal, Dua Consulting and Ms. Ranjana Khanna, Director General CEO, AMCHAM



(L-R) Mr. Pranav Mishra, AMCHAM, Mr. Arvind Chandrasekar, AMD, Mr. Prabhat Bhattacharya, Dell, Ms. Himani Pande, Additional Secretary, Department for Promotion of Industry & Internal Trade, Ministry of Commerce & Industry, Government of India, Ms. Manjri Gopalan, HPE and Ms. Avantika Singha, HPE



Tax, Tariff & Regulatory Affairs Committee meeting in progress



Dr. Arvind Virmani, Member, NITI Aayog with members at a session of AMCHAM's Thought Leadership Series in New Delhi



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Abhishek Tomar, National Executive Board Member, AMCHAM and Head of the India Leadership Council, (S&P Global and CRISIL), Chief Data Officer, S&P Global Market Intelligence, Mr. Avinash Gupta, National Executive Board Member, AMCHAM and MD & CEO – India, Dun & Bradstreet Information Services India and Dr. Arvind Virmani, Member, NITI Aayog



Mr. Kermitt J. Brooks, Chief Legal Officer, The Guardian Life Insurance Company of America, (Guardian) with members of AMCHAM's Anti-Corruption & FCPA Compliance Committee



Members of AMCHAM's Agriculture and Food Processing Committee with U.S. Embassy officials at the Corteva office in Gurugram



Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA) with members of AMCHAM's Energy Committee and Infrastructure and Smart Cities Committee



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Chris Hodges, Consul General, U.S. Consulate General Chennai and Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia



National Executive Board members at a meeting in Bengaluru



National Executive Board members at a meeting in Bengaluru



Defense Committee members with Mr. Patrick Mason, Deputy Assistant Secretary of the Army for Defense Exports and Cooperation (DASA DE&C), U.S. Department of Defense and senior U.S. government officials in New Delhi



(L-R) Mr. Asha Nangia, Scientist G & Group Coordinator, MeitY, Mr. Ankur Malhotra, Honeywell, Ms. Bishakha Bhattarchaya, AWS, Ms. Dipakshi Mahindru, Intel, Mr. Arvind Chandrasekar, AMD, Mr. Tabrez Ahmad, Dell, Ms. Himani Pande, Additional Secretary, DPIIT, Mr. Jitin Prasada, Hon'ble Minister of State for Ministry of Commerce & Industry and Ministry of Electronics & Information Technology, Government of India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Harish Krishnan, Cisco, Mr. Sandeep Aurora, Microsoft, Ms. Geeta Poduval, AMCHAM and Mr. Pranav Mishra, AMCHAM



Mr. Vipin Kumar, Chairman, Airport Authority of India, Ministry of Civil Aviation, Government of India with members

AMCHAM ICT Committee Meeting
 Date: November 11, 2024
 Time: 2:00 PM - 3:00 PM IST
 Duration: 1 Hour
 Meeting Chair – Bhawna Agarwal, Country Head, HPE India
 Committee Director - Pranav Mishra, Amcham India

Agenda Items

1. Introduction
 - Introduction by Mr. Pranav Mishra as new Director for the committee.
2. Welcome & Opening Remarks by Committee Chair – Bhawna Agarwal, Country Head
 - Review of previous committee meeting priorities (June 2024)
 - Discussion on current ICT ecosystem issues
3. Open Discussion
 - Committee members suggestions for any other priorities
 - Proposed initiatives & action items
4. Formal announcement of two working groups:
 - Artificial Intelligence Working Group

AS
Singha, ...

DM
Mehandru, Dipakshi

Malhotra, Ankur

NAIR, SUDHAKARAN

Hernang Shah

AGARWAL, BHAWNA

Jafri, Ali

Pranav Mishra - AMCHAM ...

ICT Committee meeting in progress



(L-R) Mr. Atul Kumar Tiwari, IAS, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Jayant Chaudhary, Hon'ble Minister for Skill Development & Entrepreneurship, Government of India and Mr. Santhosh Viswanathan, Vice President & Managing Director, India Region, Intel



(L-R) Mr. Parminder Singh Kakria, VP, Government Affairs and Policy, India and ASEAN, Kyndryl, Mr. Michael Fernandez, India Country Head and South Asia Lead, Lockheed Martin, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Rajesh Agrawal, Additional Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India, Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy, India; Global Lead, International Forums, Johnson & Johnson and Mr. Ankur Malhotra, Director, Government Relations, Honeywell India



Mr. Atul Kumar Tiwari, IAS, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India in conversation with student winners



Mr. Jayant Chaudhary, Hon'ble Minister for Skill Development & Entrepreneurship, Government of India witnessing the work done by student winners of India AI Impact Festival



(L-R) Ms. Garima Babbar, Country Head of Education Product Marketing & and Go to Market, Adobe, Mr. Vivek Sonny Abraham, Senior Director, External Strategy - India & South Asia, Salesforce, Ms. Tulika Pandey Scientist G and Group Coordinator, Ministry of Electronics & Information Technology, Government of India, Mr. Sandeep Aurora, Group Director & Head of Public Policy & Government Affairs, Microsoft India & South Asia, Mr. Srivats Kamisetty, Senior Partner & Vice President, IBM Consulting, India and Mr. Amit Mehta, Head - Training and Certification, India, AWS



(L-R) Ms. Shilpa Mitra Roy, Director – HR, HSC; Dr. Sanjay Kumar Dhurandher, Executive Director, NIELIT (Delhi Centre), Ministry of Electronics and Information Technology, Government of India, Ms. Shweta Khurana, Sr. Director – Asia Pacific & Japan, Government Partnerships & Initiatives; International Government Affairs, Intel, Mr. Nitin Kapoor, Vice President & Head of NSDC Academy, National Skill Development Corporation & Ms. Sneha Lohakare, Senior Program Director, BFSI Consortium



(L-R): Mr. Vivek Sonny Abraham, Senior Director, External Strategy - India & South Asia, Salesforce, Dr. Augustus G.S. Azariah, Regional HR Director for Asia Pacific, Middle East & Africa, Kyndryl; Ms. Pangkhuri Borgohain, General Manager, Apprenticeship and Industry Collaboration Division, National Skill Development Corporation, Mr. Amit Kumar Jha, Director & Head – Government Affairs and Public Policy, Corning India and Mr. Prabhat Bhattacharya, Lead – Government Affairs & Public Policy, Dell Technologies



Student winners of India AI Impact Festival 2024



Participants at a discussion on iCET with Ms. Daniela Medina, Digital Policy Specialist, Office of Digital and Emerging Technology Services, International Trade Administration (ITA), U.S. Department of Commerce



(L-R) Wg Cdr Rajiv Anand, Senior Director, AMCHAM, Mr. Nilesh Christian, Deputy Chief, Office of Defense Cooperation, U.S. Embassy, Mr. Prabudh Sharma, President, Raytheon India & South Asia, Mr. Alain Garcia, Chairman – Defense Committee, AMCHAM and Vice President, International Business Development, Boeing Defense Space & Security, Boeing India Defense, Brigadier General Patrick Teague, Senior Defense Official and Defense Attache, U.S. Embassy, Ms. Udaya Arun, Director, AMCHAM, Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head - Aerospace & Defence, KPMG India, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head, Pratt & Whitney, India, Mr. Adam Watson, Chairman – Northern Region, AMCHAM and Managing Director BAE Systems India, Ms. Nayan Nag, Manager, Aerospace and Defence, EY and Mr. Pawan Anand, Director, International Contracts & Strategic Partnerships, Boeing



Mr. Rajeev Singh Thakur, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Geeta Poduval, Director, AMCHAM



Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia at the annual Christmas Ball



Guest of Honor, Mr. Jorgan Andrews, Deputy Chief of Mission, U.S. Embassy at the Christmas Ball



Mr. Jorgan Andrews, Deputy Chief of Mission, U.S. Embassy, at AMCHAM's Christmas Ball and Ms. Ranjana Khanna, Director General CEO, AMCHAM



Members and guests at the annual Christmas Ball



Dancing the night away at Christmas Ball 2024



Participants and winners of a couples game at the annual Christmas Ball in New Delhi



Participants playing a table game at the Christmas Ball



Live band at the Christmas Ball



(L-R) Mr. Nitin Kumar Yadav, Joint Secretary, Department of Commerce, Ministry of Commerce and Industry, Government of India, Mr. Sunil Barthwal, Commerce Secretary, Ministry of Commerce and Industry, Government of India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Komple Sharma, Director, AMCHAM and Mr. Pranav Mishra, Director, AMCHAM



(Clockwise) Ms. Valerie Swope, Program Coordinator, AMCHAM, Wg Cdr Rajiv Anand, Senior Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Adam Watson, Chairman – Northern Region, AMCHAM and Managing Director, BAE Systems India Services (Pvt.) Ltd. and Ambassador Kenneth Juster, Distinguished Fellow, Council on Foreign Relations



Ambassador Kenneth Juster, former U.S. Ambassador to India and Distinguished Fellow, Council on Foreign Relations sharing about 'The Future of U.S.-India Relations under the New Administration'



(L-R) Ms. Geeta Poduval, Director, AMCHAM, Mr. Sanjay Chadha, Co-Chairman - Infrastructure & Smart Cities Committee, AMCHAM and Head of Public Policy and Government Relations, Uber India and South Asia, Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport & Highways, Government of India and Ms. Ranjana Khanna, Director General CEO, AMCHAM



Lt Gen M.U. Nair, National Cyber Security Coordinator, Government of India delivering the keynote address



Inaugural Session - Cyber Security for Critical Infrastructure: U.S.-India Partnership (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Lt Gen M.U. Nair, National Cyber Security Coordinator, Government of India, Mr. Vishak Raman, Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet and Mr. Sandeep Aurora, Group Director & Head of Public Policy & Government Affairs, Microsoft India & South Asia releasing the whitepaper 'Securing the Digital Future: Strengthening Cybersecurity in ICT through U.S.-India Partnership'



(L-R) Mr. Ashdin Bharucha, Cyber Solutions Leader, Honeywell, Mr. Amit Pradhan, Regional Consulting Leader - India, Japan & Korea, Practice Leader APJ - Offensive Security, Google Cloud, Mr. Anshuman, Tripathi, NSC Advisory Board Member, Government of India, Maj Gen Ravi Chaudhary, Former Scientist H, Government of India, Mr. Vishak Raman, Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet, Mr. Rahul Choube, Head of Acceptance Solutions & Urban Mobility, India and South Asia, Visa and Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, Government of India



Deep Tech Solutions for Fraud Prevention: Cross-Border Vulnerabilities, Data Security, and Payment Systems (L-R) Mr. Vipin Surelia, Head of Risk Services, India and South Asia, Visa, Mr. Mandar Kulkarni, National Security Officer – India and South Asia, Microsoft, Ms. Ashima Chaturvedi, Director, National Security Council Secretariat, Government of India, Mr. Vishak Raman, Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet and Ms. Usha Seetharaman, Director of Engineering, Google Pay, Google



Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, Government of India and Mr. Vishak Raman, Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet



(L-R) Mr. Pranav Mishra, Director, AMCHAM, Mr. Mandar Kulkarni, National Security Officer – India and South Asia, Microsoft, Ms. Hiral Sharma, Head of Solution Architecting, Public Sector, Fortinet, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Ranjan Verma, Technical Specialist, IBM Security Practice, Mr. Rishi Chhabra, Country Manager, Visa India and Mr. Satyajit Roy, Senior Director and Global Head, Cyber Fusion Centre, S&P Global



Participants at a roundtable on 'How Can Industry Better Partner with Universities: Lessons from the Most Innovative University in the USA' with Dr. Michael M. Crow, President, Arizona State University (ASU), in partnership with Cintana Education



Mr. A.R. Chitranshi, Chief Operating Officer, Indian Highways Management Company Limited (IHMCL) with members of AMCHAM's Infrastructure and Smart Cities Committee



Honorary President of AMCHAM, Mr. Jorgan Andrews, Charge D'Affaires, U.S. Embassy addressing members during Aero India 2025 in Bengaluru



U.S. aerospace and defense industry roundtable with U.S. government at Aero India in Bengaluru



Dr. Chandrika Kaushik, Director General (PC&SI), Defence Research and Development Organization, Ministry of Defence, Government of India with aerospace and defense sector members



Pyxera Global leadership with CSR Committee members at the Cisco office in Gurugram



(Center) Mr. Ricky Gill, Senior Director for South and Central Asia, National Security Council and his colleagues with the defense delegation in Washington DC



(L-R) Ms. Valerie Swope, Program Coordinator, AMCHAM, Mr. Mark Webber, Vice President, International, Global Programs & Policy, Lockheed Martin Government Affairs, Senator John Cornyn, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Ryan Rajan, Government & Regulatory Affairs Executive, IBM



(L-R) Mr. Ryan Rajan, Government & Regulatory Affairs Executive, IBM, Mr. Matt Milas, President, Defense & Space, Honeywell Aerospace Technologies, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Senator Ted Cruz, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Mark Webber, Vice President, International, Global Programs & Policy, Lockheed Martin Government Affairs



Mr. Brian Stimmler, Acting Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State and Mr. Robert Garverick, Deputy Assistant Secretary, Bureau of Economic and Business Affairs, U.S. Department of State with the defense delegation in Washington DC



Mr. Michael J. Vaccaro, Deputy Assistant Secretary for Defense Trade Controls, Bureau of Political Military Affairs, U.S. Department of State and his colleagues with the defense delegation



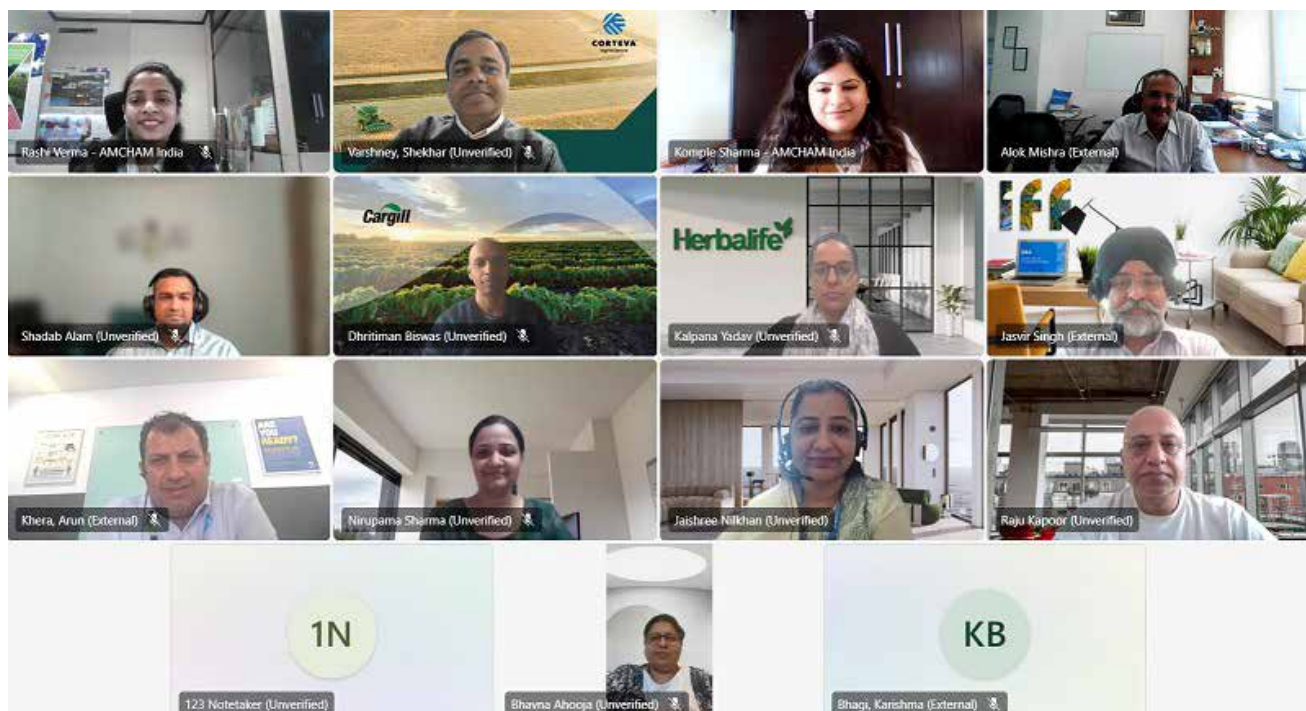
Defense delegation with Professional Staffers from the Senate Armed Services Committee



AMCHAM's Energy Committee members at India Energy Week 2025



(Clockwise) Mr. Gaurav Ajmani, Chairperson – Ethics & Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon, Mr. Sherbir Panag, Founder & Managing Partner, Panag & Babu Law Offices, Ms. Bhawna Ranganadhan, Co-Chairperson – Ethics & Compliance Committee, AMCHAM and Sr. VP & Deputy General Counsel, Legal and Compliance, Genpact, Ms. Piya Haldar, Co-Chairperson – Ethics & Compliance Committee, AMCHAM and Chief Compliance Officer, Honeywell India and Ms. Kompile Sharma, Director, AMCHAM



Members of AMCHAM's Agriculture & Food Processing Committee Regulatory Affairs Sub-Group



Tax, Tariff & Regulatory Affairs Committee webinar on the Income Tax Bill 2025 and its implications for U.S. industry in India



National Executive Board Meeting (L-R) Mr. Som Satsangi, SVP and MD, India, Hewlett Packard Enterprise, Mr. C.R. Dua, Chairman, Dua Associates, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Ambassador Nagaraj Naidu Kakanur, Additional Secretary, Ministry of External Affairs, Government of India, Ms. Amy Schedlbauer, Minister Counselor for Economic Affairs, U.S. Embassy, Mr. Vinod Sood, Co-Founder & Managing Director, Hughes Systique Corporation and Mr. Abhishek Tomar, Head of the India Leadership Council (S&P Global and CRISIL) and Chief Data Officer, S&P Global Market Intelligence



National Executive Board meeting in progress



Defense Committee members with Dr. Ajay Kumar, Honorary Advisor - Defense Committee, AMCHAM and Col Shailendra Arya, Advisor (IC-II), Ministry of Defence, Government of India



Mr. E. Srinivas, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India with members



(L-R) Mr. Pranav Mishra, Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Lt. General M.U. Nair, National Cyber Security Coordinator, Government of India, Mr. Binu George, Fortinet and Mr. Bhanu Saini, AWS



AMCHAM members with Mr. Ricky Gill, Special Assistant to the President for National Security Affairs and Senior Director for South and Central Asia, National Security Council, The White House and Mr. Seamas Whitesel, Director for South Asia Regional Affairs, National Security Council, The White House at a closed-door roundtable in New Delhi



(L-R) Mr. Seamas Whitesel, Director for South Asia Regional Affairs, National Security Council, The White House, Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and President & CEO, GE HealthCare South Asia, Mr. Ricky Gill, Special Assistant to the President for National Security Affairs and Senior Director for South and Central Asia, National Security Council, The White House, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Sandeep Aurora, Group Director & Head of Public Policy & Government Affairs, Microsoft India & South Asia



Members of AMCHAM's Ethics & Compliance Committee at a select group interaction on FCPA enforcements and best practices at the Deloitte office in Gurugram



Releasing 'Driving Change - Advancing Road Safety Through Technology and Partnerships' (L-R) Mr. Saket Mehra, National Leader, Automotive Practice Grant Thornton Bharat, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways, Government of India, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia and Mr. Praveen Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Sr. Director - Business Transformation Corning International



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sandeep Kumar, Senior Cloud Solution Architect, Microsoft, Mr. Vaibhav Dange, Public Policy Expert and Founder, Build India, Mr. Rajan Aiyer, Vice President & Managing Director, Trimble India and SAARC, Mr. Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways, Government of India, Mr. Swatantra Kumar, General Manager Regulatory Affairs, 3M India Ltd., Dr. Satarupa Bhattacharjee Kapoor, Regional Head of Business Development, Autodesk Inc, India and Mr. Himanshu Pathak, Portfolio Leader - Construction Chemicals, Honeywell Advanced Materials



Enabling Rapid Emergency Care (L-R) Mr. Gurinder Singh, Dy. General Manager – Designate, New India Assurance Co. Ltd., Mr. R. Srinivasan, Dy. General Manager of Motor Insurance Technical Dept., New India Assurance Co. Ltd., Dr. Kamran Farooque, Chief, Jai Prakash Narayan Apex Trauma Centre (JPNATC), AIIMS, Dr. Abhilash Jindal, Marketing Head – South Asia GE Healthcare, Mr. Ankur Bharti, Executive Director, Health Practice, Grant Thornton Bharat, Mr. Praveen K. Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Sr. Director – Business Transformation, Corning International



Mr. Mahmood Ahmed, Additional Secretary,
Ministry of Road Transport and Highways,
Government of India



Dr. Kamran Farooque, Chief, Jai Prakash Narayan Apex Trauma Centre
(JPNATC) AIIMS delivering the special address



(L-R) Ms. Komple Sharma, Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Sunil Barthwal, IAS, Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India, Ms. Shalini Pillay, India Leader - Global Capability Centers, KPMG in India, Mr. Santosh Kulkarni, Chairman - GCC Committee, AMCHAM and Managing Partner & Global Leader - Global Capability Centers BU, IBM and Ms. Ruth Sandya Rodrigues, Regional Director - Hyderabad Chapter, AMCHAM



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sumit Gupta, Co-Chairman - GCC Committee, AMCHAM and VP, Digital Technology, Cargill, Mr. S. Krishnan, IAS, Secretary, Ministry of Electronics and Information, Technology, Government of India, Ms. Priti Parekh, Partner - Global Capability Centres, IBM Consulting, Mr. Jaideep Agarwal, India Global Business Services (GBS) Leader, Warner Bros. Discovery, Ms. Shalini Pillay, India Leader - Global Capability Centers, KPMG in India and Mr. Paras Parikh, Interim Country Head – India, ACA Group



Mr. S. Krishnan, IAS, Secretary, Ministry of Electronics and Information, Technology, Government of India during his keynote address



The Evolving Operating Model - Partnering into the Future (L-R) Mr. Jaspreet Singh, Partner & GCC Industry Leader, Grant Thornton Bharat, Mr. Ujjwal Jyoti, Managing Director, Accenture and Ms. Simi Thapar, Chief Country Officer & Executive Director, India, CSI Leasing Inc.



Participants at an interaction with National War College students and the Defense Committee in New Delhi



Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy and Ms. Himani Pande, Additional Secretary, Department for Promotion of Industry and Internal Trade, Ministry of Commerce, Government of India



The 7th U.S.- India Fast Track Mechanism meeting in progress



Agriculture & Food Processing Committee members with Dr. Subrata Gupta, Secretary, Ministry of Food Processing Industries, Government of India and his colleagues



Defense Committee members with Dr. Andrew Byers, Deputy Assistant Secretary of Defense for South and Southeast Asia, U.S. Department of Defense, Mr. Doug Beck, Director, Defense Innovation Unit and U.S. government officials



Ms. Indrani Bagchi, CEO, Ananta Centre in conversation with Dr. S. Jaishankar, Minister of External Affairs, Government of India at the India-U.S. Forum 2025



Vice President of the United States, JD Vance, addressing the India-U.S. Forum 2025, through livestream on April 22nd



Ambassador Nagaraj Naidu, Additional Secretary, Americas Division, Ministry of External Affairs, Government of India and Mr. Ricky Gill, Special Assistant to the President and Senior Director for South and Central Asian Affairs, National Security Council, The White House in conversation with Ms. Indrani Bagchi, CEO, Ananta Centre at the India-U.S. Forum 2025



Mr. Jagat Prakash Nadda, Hon'ble Minister, Ministry of Health & Family Welfare, Government of India delivering the inaugural address through video at the 3rd Healthcare Summit



Inaugural Session - 3rd Healthcare Summit (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM, Chairman - Medical Devices Committee, AMCHAM and President & CEO, GE HealthCare South Asia, Managing Director, Wipro GE Healthcare, Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, Government of India, Ms. Genessa Giorgi, HHS Health Attaché and Regional Representative, South Asia, U.S. Embassy and Ms. Neelima Dwivedi, Executive Director, Public Policy, Corporate Communications & Market Access, MSD Pharmaceutical



Innovation Led Healthcare: The Next Frontier (L-R) Dr. Sonali Rawal, Health Policy Specialist Driving Innovative Health Solutions, NITI Aayog, Mr. Ajay Bagga, Managing Director India & Country Head – South Asia, Zimmer India, Dr. Vibhav Garg, Director - Health Economics & Govt Affairs for India Sub Continent & ASEAN, Head - Peripheral Intervention & Govt Business, India Sub Continent, Boston Scientific, Dr. Parvinder Maini, Scientific Secretary, Office of the Principal Scientific Advisor, Government of India, Ms. Genessa Giorgi, HHS Health Attaché and Regional Representative, South Asia, U.S. Embassy, Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs & Policy and India Community Impact, Johnson & Johnson, Dr. Suchita Markan, Scientist E, Mission In-Charge, Medical Device and Diagnostics Mission Secretariat (MDMS) & Head, Innovation and Translation Research (ITR) Unit, Indian Council of Medical Research (ICMR) Department of Health Research, Ministry of Health and Family Welfare, Government of India and Mr. Pankaj Vyas, Senior Director, R&D, Stryker



Aatma Nirbhar Bharat 2047: Strengthening India's Healthcare Ecosystem (L-R) Dr. Rimy Khurana, Project Director, Institute for Healthcare Improvement, Mr. Sohag Sen, Deputy Secretary, Ministry of Commerce & Industry, Government of India, Ms. Shobha Mishra Ghosh, Director & Head, Govt. Affairs & Policy, India & South Asia, GE Healthcare, Dr. K. Madan Gopal, Advisor - Public Health Administration at NHSRC, Ministry of Health and Family Welfare, Government of India, Dr. Manish Diwan, Mission Director – Make In India for Biotech Sector, Head – Biofoundry, NCR Biotech Cluster & IVCOL, Biotechnology Industry Research Assistance Council (BIRAC) and Dr. Taruna Madan, Scientist G and Head, Division of Development Research, Indian Council of Medical Research



Accelerating Ease of Doing Business: Simplifying Regulations and Improving the Business Environment (L-R) Mr. Aditya Das, Scientist E, Head - Medical Equipment and Hospital Planning Department, Bureau of Indian Standards, Mr. Sharad Mi. Shukla, Director Regulatory Affairs, (Head Regulatory Affairs SEA, APAC Regulatory Affairs Policy Lead), Johnson & Johnson MedTech, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy, Mr. Sudhakar Mairpadi, Director, Government Affairs, Regulatory, South Asia, Becton and Dickinson India, Mr. Praveen Singh Chauhan, Country Manager, India Commercial, Viatriis and Mr. Anuranjan Prasad, Associate General Counsel, Asia, Baxter



Participants at the Healthcare Committees interaction with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy



(Clockwise) Ms. Valerie Swope, Program Coordinator, AMCHAM, Mr. Perry Spiegel, Manager, Trade Practice, McLarty Associates, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia and Mr. Richard Rossow, Senior Adviser and Chair on India and Emerging Asia Economics Center for Strategic and International Studies (CSIS)



Inaugural Session - Cyber Security for Critical Infrastructure 2.0: U.S.-India Partnership (L-R) Mr. Anil Nair, Vice President, Engineering – Security Business Group, Cisco, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Lt Gen M.U. Nair, National Cyber Security Coordinator, Government of India, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Varun Sakhuja, Director, Government Affairs for South Asia, Mastercard and Mr. Harish Krishnan, Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC



Strengthening Digital Payment Cyber Security: Tackling Vulnerabilities in Card Systems and Cross-Border Transactions (L-R) Mr. Bhishm Narayan Sharma, Senior Cyber Security Architect, Cisco India, Mr. Sameer Shukla, Joint Secretary, Department of Financial Services, Ministry of Finance, Government of India, Mr. Mandar Kulkarni, National Security Officer – India and South Asia, Microsoft, Mr. Joy Sekhri, Vice President & Head, Security Solutions, South Asia, Mastercard, Ms. Hiral Sharma, Head, Solution Architecting - Public Sector, India & SAARC, Fortinet, Ms. Smita Bharti, Scientist C, Digital Economy Division, Ministry of Electronics and Information Technology, Government of India and Mr. Gautam Kapoor, Managing Director & Lead – Cyber Security, Accenture in India



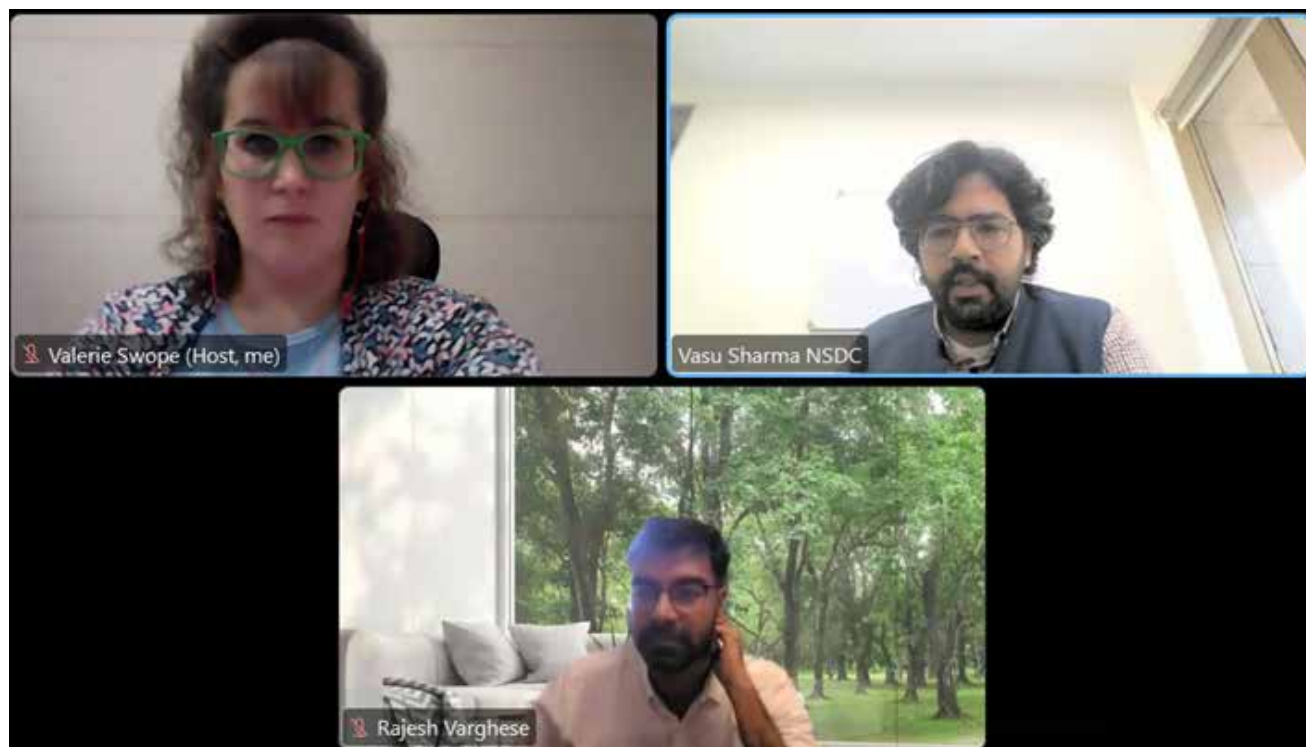
Security by Design: Global Cyber Security Innovations in Hardware (L-R) Dr. Hemang Shah, Sr. Director, Government Affairs, Applied Materials India, Dr. Vivek Kumar Singh, Senior Adviser, NITI Aayog, Government of India, Dr. Sanjay Bahl, Director General, Indian Computer Emergency Response Team (CERT-In), Ministry of Electronics & Information Technology, Government of India, Mr. Arvind Chandrasekar, Senior Director, Government Affairs & Public Policy, AMD Inc. and Mr. Kaarthik Sivakumar, Principal Engineer, Cisco India



Critical Infrastructure: Enhancing Cyber Security with AI Integration (L-R) Cdr Sanjeev Singh (Retd), Partner – Cyber Defense and Resilience, Deloitte, Mr. Nitendra Rajput, Senior Vice President and Head of AI Garage, Mastercard, Mr. Bhanupreet Saini, Public Policy Leader for Public Sector and Cyber Security, Amazon Web Services India, Col Surender Kumar Rohilla, Standard Development Authority, Directorate of Standardisation, Department of Defence Production, Ministry of Defence, Government of India, Mr. M.A.K.P. Singh, Visiting Professor of Practice in Computer Science and Engineering Department, IIT Kanpur, Mr. Pankaj Verma, Security & Trust Officer, Cisco India, Col Pradeep Bhat (Retd), Former National Critical Information Infrastructure Protection Centre (NCIIPC) and Mr. Pradeep Kirnapure, VP and Head of the AI, Cloud and Applications, CoE, Hughes Systique



Uniformity of Cyber Security Regulations Across Multiple Agencies (L-R) Ms. Dipakshi Mehandru, Director – Government Affairs, Intel India, Ms. Anita Kumar, Senior Manager – Government Affairs, Cisco Systems India, Mr. Binu George, Head of Government Affairs for India & Southeast Asia, Fortinet, Mr. Abhishek Lahiri, Vice President & Head of Government Affairs, India & South Asia, Mastercard and Mr. John Khiangte, Director, Government Affairs & Public Policy, Microsoft



(Clockwise) Ms. Valerie Swope, Program Coordinator, AMCHAM, Mr. Vasu Sharma, General Manager – Apprenticeship, National Skill Development Corporation and Mr. Rajesh Varghese, Co-Chairman – CSR Committee, AMCHAM and Country Director, Pyxera Global



(L-R) Mr. Chaitanya Sarawate, Vice Chairman, AMCHAM and President & CEO, GE Healthcare South Asia, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Sandip Patel, Vice Chairman, AMCHAM and Managing Director, IBM India & South Asia and Mr. Sanjay Bhutani, Honorary Secretary & Treasurer, AMCHAM and Managing Director – India & SAARC, Bausch & Lomb India



Honorary National Executive Board Members, Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy and Ms. Amy Schedlbauer, Minister Counselor for Economic Affairs, U.S. Embassy, briefing board members on U.S.-India relations and the way forward



National Executive Board meeting in progress in Bengaluru



Participants at the cyber security roundtable with Dr. Abhijit Phukon, Economic Adviser and Chief Information Security Officer (CISO), Department of Financial Services, Ministry of Finance, Government of India



Agriculture & Food Processing Committee members at the Cargill office in Gurugram



Mr. Vishak Raman, Chairman – Cyber Security Committee, AMCHAM and Vice President of Sales, India, SAARC, SEA, and ANZ, Fortinet making a presentation at a Cyber Security Committee meeting



(L-R) Ms. Dipakshi Mehandru, Intel, Ms. Avantika Singha, HPE, Ms. Rashi Verma, AMCHAM, Mr. Rihan E.P. (ECSW Division), Col Ali Akhtar Jafri Dell, Mr. Deep Pant, Ministry of Commerce, Mr. Manish Chadha, Joint Secretary, Ministry of Commerce, Government of India, Mr. Arvind Chndrashekhar, AMD, Mr. John Khiangte, Microsoft, Ms. Reshu Natani, AWS, Mr. Sandeep Aurora, Microsoft, Mr. Arijit Das, AMD, Mr. Nagendra Krishnamurthy, AMD and Mr. Puneet Gupta, Amazon



Mr. Robert Garverick, Deputy Assistant Secretary, Bureau of Economic and Business Affairs, U.S. Department of State with the door knock delegation 2025



Mr. Brendan Lynch, Assistant U.S. Trade Representative for South and Central Asia and Ms. Emily Ashby, Director for South Asia, Office of the U.S. Trade Representative, with the door knock delegation in Washington DC



Senator Mark Warner, Co-Chair, Senate India Caucus with the door knock delegation in Washington DC



Rear Admiral (RDML) Eric Ver Hage, Acting Deputy Assistant Secretary of Defense for International and Industry Engagement, U.S. Department of Defense and his colleagues with defense delegates at the Pentagon during the door knock



Senator Ted Budd with the door knock delegation



Mr. Jeffrey Kessler, Under Secretary, Bureau of Industry and Security, U.S. Department of Commerce and his colleagues with the door knock delegation



(L-R) Ms. Komple Sharma, Director, Mr. Dhritiman Biswas, Senior Director, Government Relations – South Asia, Cargill, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Representative Ami Bera, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Valerie Swope, Program Coordinator, AMCHAM and Ms. Poorvi Chothani, Esq., Managing Partner, LawQuest Global PLLC (Florida) and LawQuest (Mumbai)



(L-R) Mr. Ankur Modi, Area VP South Asia & Indochina, Philip Morris International, Ms. Komple Sharma, Director, AMCHAM, Ms. Courtney Knupp, Senior Advisor, Office of the Secretary, U.S. Department of Agriculture, Mr. Peter Laudeman, Senior Policy Advisor, Trade and Foreign Agricultural Affairs, USDA and Mr. Dhritiman Biswas, Senior Director, Government Relations – South Asia, Cargill



(L-R) Mr. Niles Christian, Deputy Chief, Office of Defense Cooperation, U.S. Embassy, New Delhi, Mr. Tabrez Ahmad, Group Director GA, Asia Pacific and Japan, Dell Technologies, Mr. Bhanu Saini, Head Public Policy for Public Sector and Cyber Security, India & South Asia, Amazon Web Services India Pvt. Ltd., Ms. Jennifer Bachus, Acting Head of Bureau, Bureau of Cyberspace and Digital Policy, U.S. Department of State, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Saurabh Singh, Head Digital and AI Policy, India & South Asia, Amazon Web Services India Pvt. Ltd., Ms. Praveena Bhimavarapu, SVP – Country Head, Maximus India, Mr. Rajesh Ranjan, Head of Government Affairs and Public Policy, Google India Pvt. Ltd. and Mr. Pranav Mishra, Director, AMCHAM



Mr. Brandon Gindt, National Security Advisor, Office of Senator Ted Cruz (R-TX) with the delegation



Representative Jefferson Shreve with the door knock delegation in Washington DC



The door knock delegation with Representative Joe Wilson



(L-R) Wg Cdr Rajiv Anand, Senior Director, AMCHAM, Ms. Valerie Swope, Program Coordinator, AMCHAM, Mr. William Blair, Regional Chief Executive, Asia & India, Lockheed Martin Global Inc., Representative John McGuire, Mr. Pankaj Kaushik, Head Business Development & Government Relations, BAE Systems India (Services) Private Limited and Mr. Ankur Malhotra, Director, Government Relations, Honeywell



(L-R) Mr. Pankaj Kaushik, Head Business Development & Government Relations, BAE Systems India (Services) Private Limited, Mr. William Blair, Regional Chief Executive, Asia & India, Lockheed Martin Global Inc., Representative Marc Veasey, Mr. Ankur Malhotra, Director, Government Relations, Honeywell, Ms. Valerie Swope, Program Coordinator, AMCHAM and Wg Cdr Rajiv Anand, Senior Director, AMCHAM



Representative Rich McCormick, Co-Chair Congressional Caucus on India and Indian Americans with the door knock delegation



Representative Shri Thanedar with the door knock delegation in Washington DC



Members of the door knock delegation with Representative Suhas Subramanyam



(L-R) Ms. Valerie Swope, Program Coordinator, AMCHAM, Mr. William Blair, Regional Chief Executive, Asia & India, Lockheed Martin Global Inc., Representative Young Kim, Chair, Subcommittee East Asia and Pacific, Mr. Dhritiman Biswas, Senior Director, Government Relations – South Asia, Cargill and Mr. Ankur Malhotra, Director, Government Relations, Honeywell



Participants at an interaction with India experts from think tanks, in partnership with the Center for Strategic and International Studies (CSIS), during the door knock



Dr. Ajay Kumar, Minister (Commerce), Embassy of India with the door knock delegation in Washington DC



The door knock delegation at The Heritage Foundation



(L-R) Mr. Pranav Mishra, Director, AMCHAM, Ms. Valerie Swope, Program Coordinator, AMCHAM, Mr. Ankur Malhotra, Director, Government Relations, Honeywell, Mr. William Blair, Regional Chief Executive, Senator Steve Daines, Mr. Tabrez Ahmad, Group Director GA, Asia Pacific and Japan, Dell Technologies and Mr. Dhritiman Biswas, Senior Director, Government Relations – South Asia, Cargill



(L-R) Ms. Valerie Swope, Program Coordinator, AMCHAM, Mr. William Blair, Regional Chief Executive, Asia & India, Lockheed Martin Global Inc., Senator Chris Van Hollen, Mr. Tabrez Ahmad, Group Director GA, Asia Pacific and Japan, Dell Technologies, Mr. Rajesh Ranjan, Head of Government Affairs and Public Policy, Google India Pvt. Ltd., Wg Cdr Rajiv Anand, Senior Director, AMCHAM and Mr. Pranav Mishra, Director, AMCHAM



(L-R) Ms. Komple Sharma, Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Jason Hafemeister, Acting Associate Administrator, U.S. Department of Agriculture (USDA) Foreign Agricultural Service (FAS), Mr. Ross Medico, Trade Policy Officer for Japan, India, Bangladesh, Nepal, Sri Lanka, G7/G20, Trade Policy & Geographic Affairs | Asia Pacific Division, USDA, FAS and Mr. Dhritiman Biswas, Senior Director, Government Relations – South Asia, Cargill



(L-R) Ms. Preety Sharma, Regulatory Head, Edwards Life Science, Mr. Mehul Tyagi, Associate Director, Johnson & Johnson, Ms. Shobha Mishra Ghosh, Director & Head, Govt. Affairs & Policy India & South Asia, GE Healthcare, Ms. Karishma Dhar, Senior Manager - Government Affairs & Market Access, Stryker, Ms. Jyotsna Ghosal, Enterprise Lead, Government Affairs & Policy India and Head India Community Impact, Johnson & Johnson Pvt. Ltd., Mr. Anuj Virmani, Co-Chairman – Medical Devices Committee, AMCHAM and Managing Director, Johnson & Johnson, Ms. Elizabeth Jose, Director, AMCHAM, Mr.

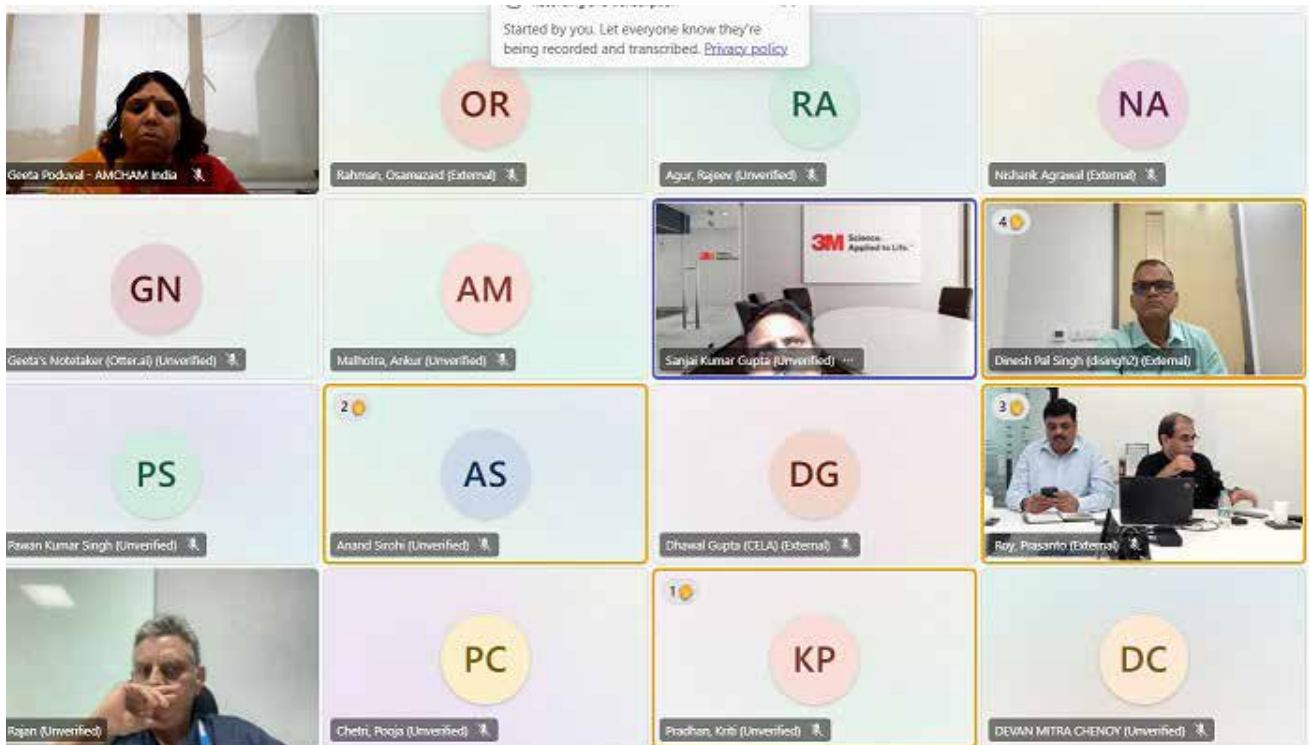
Ravi Valia, Director Government Affairs, India Medtronics, Mr. Sudhakar Mairpadi, Senior Director - Regulatory and Government Affairs, India /South Asia, BD India, Mr. Ajay Bagga, Managing Director India & Country Head - South Asia, Zimmer Biomet, Mr. Ajay Bijani, Country Head, Baxter, Dr. Vibhav Garg, Director -Health Economics & Govt Affairs, India HUB & ASEAN, Boston Scientific, Mr. Rohit Duhan, Market Access & Govt. Proc, Baxter, Mr. Manoj Grover, Associate Director, Eli Lilly and Mr. Sharad Goswami, Senior Director, Public Affairs, Pfizer



Participants at a strategic workshop on 'The Future Intersection of Critical Infrastructure, Cyber Security Legislation & AI in APAC' in New Delhi



A strategic workshop on 'The Future Intersection of Critical Infrastructure, Cyber Security Legislation & AI in APAC' in New Delhi



Infrastructure and Smart Cities Committee meeting in progress



Defense Committee members with Mr. Apurva Chandra, IAS, Principal Advisor, Ministry of Defence, Government of India and Mr. V.K. Adhana, DDG, Ministry of Defence, Government of India



Defense Committee meeting in progress



Members of the Ethics & Compliance Committee at the Grant Thornton office in Gurugram



CSR Committee members planning the 9th CSR Conference



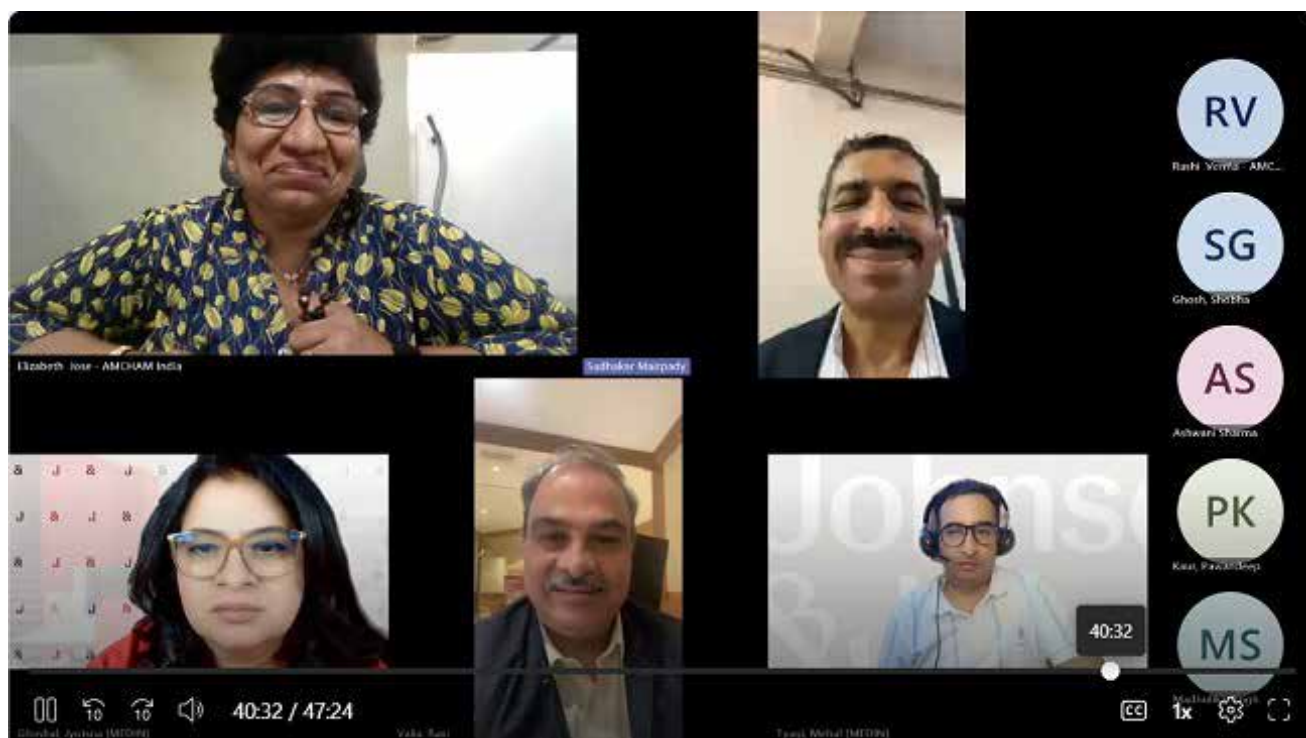
(Clockwise) Ms. Elizabeth Jose, Director, AMCHAM, Mr. Dev Ranjan Mukherjee, Head and Lead, GAPP & Corporate Affairs, India, Baxter Pharmaceuticals India, Ms. Neelima Dwivedi, Executive Director-Public Policy, Corp Communications & Market Access, MSD Pharmaceuticals, Ms. Aakansha Jha, Associate Consultant, Dua Consulting and Mr. Sharad Goswami, Senior Director, Public Affairs, Pfizer Limited



(L-R) Mr. Sudhakaran Nair, Senior Manager, Government Affairs and Public Policy, HPI, Mr. Arijit Das, Government Affairs, AMD, Mr. Varun Sakhuja, Director Government Affairs, Mastercard, Mr. Ankur Malhotra, Director, Government Relations, Honeywell, Mr. Saurabh Singh, Co-Chairman - ICT Committee, AMCHAM and Head Digital and AI Policy, India & South Asia, AWS, Dr. Vivek Singh, Program Director, NITI Aayog, Dr. Ashok A. Sonkusare, Deputy Adviser, NITI Aayog, Ms. Naba Suroor, Consultant, NITI Aayog, Mr. Pranav Mishra, Director, AMCHAM, Ms. Rashmi Verma, Director, AMCHAM, Dr. Thyagaraju BM, Deputy Advisor, NITI Aayog and Ms. Avantika Singha, Head - Government Relations, India, HPE



(L-R) Mr. Ankur Datta, Manager-RA, Teleflex, Mr. Sudhakar Mairpadi, Senior Director - Regulatory and Government Affairs, India South Asia, BD India, Mr. Dev Chopra, Manager - RA, Boston Scientific, Mr. Hemant Sonawane, Director RA and CQ, Johnson & Johnson India, Mr. Aseem Sahu, Deputy Drug Controller, CDSCO, Government of India, Ms. Elizabeth Jose, Director, AMCHAM, Ms. Shobha Mishra Ghosh, Director & Head, Government Affairs & Policy India & South Asia, GE Healthcare and Ms. Preeti Sharma, Regulatory Head, Edwards Lifesciences



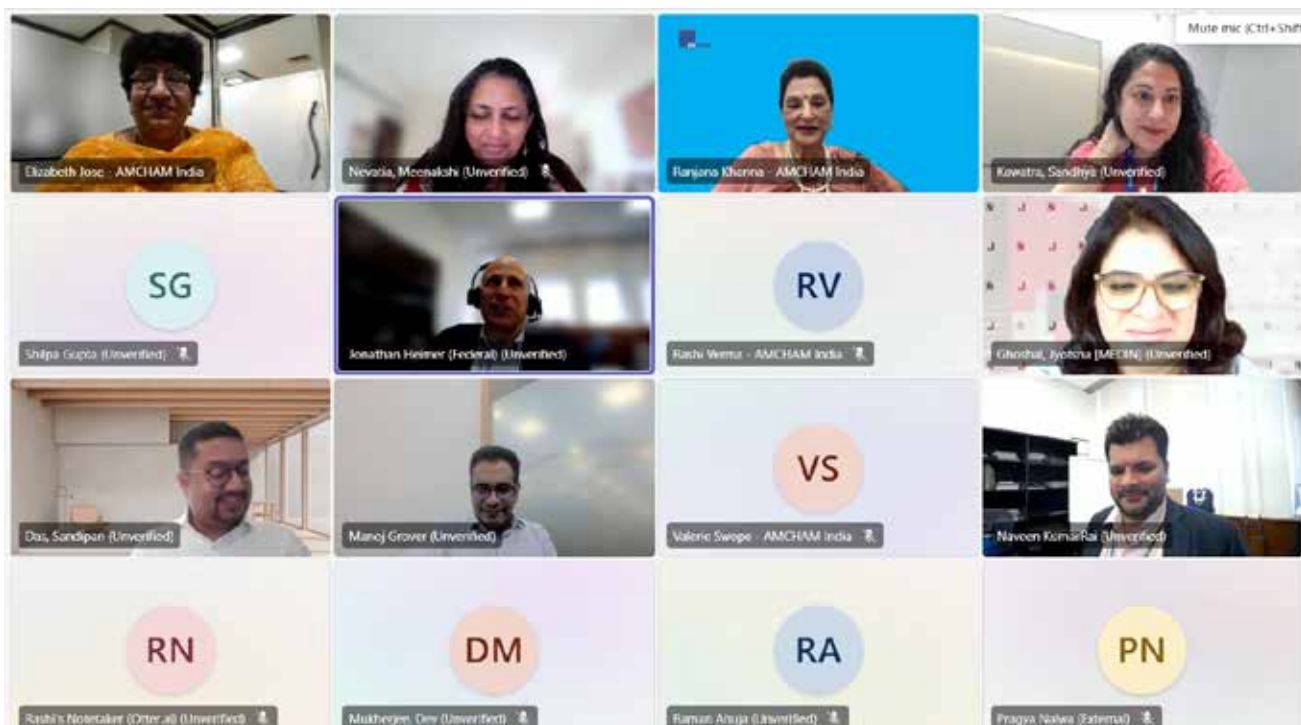
Medical Device Committee members in discussion on key regulatory and policy advocacy



(L-R) Wg Cdr Rajiv Anand, Senior Director, AMCHAM, Mr. Pankaj Kaushik, Head Business Development & Government Relations, BAE Systems India (Services) Pvt. Ltd, Mr. Apurva Chandra, Principal Advisor, Ministry of Defence, Government of India, Mr. Pawan Anand, Director International Contracts & Strategic Partnerships, Boeing India Defense Pvt. Ltd., Mr. Prabudh Sharma, President, Raytheon India & South Asia and Mr. Parag Sehgal, Director International Business Development, Lockheed Martin India



Agriculture & Food Processing Committee meeting on August 4th



Pharmaceuticals Committee interaction with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy



Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy interacting with the Medical Devices Committee

AMCHAM's Hyderabad Chapter



Mr. D. Sridhar Babu, Hon'ble Minister, Information Technology, Electronics & Communications; Industries & Commerce and Legislative Affairs, Government of Telangana

29 August 2024

Hyderabad Chapter Executive Committee Meeting

AMCHAM's Hyderabad Chapter Executive Committee met on August 29th at the office of Arcesium. Members welcomed Mr. Ranvijay Lamba, Chairman – Hyderabad Chapter, AMCHAM and MD & Country Head, Arcesium India and Mr. Divya Prakash Joshi, Co-Chairman – Hyderabad Chapter, AMCHAM and VP Medtronic Engineering & Innovation Center. New executive committee members were welcomed and discussed the way forward for the Hyderabad Chapter. They also discussed the commencement of Hyderabad Chapter Sports 2024. Members were updated about the progress of the NextGen Program and Tech-Scape Telangana which is scheduled for September 30th, 2024. AMCHAM's 12th Healthcare Conference slated for September 20th, 2024, with the theme 'Shaping the Future of Healthcare' was discussed. Issues regarding dates for U.S. visas were

mentioned. The digital presence of AMCHAM to increase visibility was also discussed. The meeting closed with thanks to the Chair for hosting the breakfast meeting at his office.

20 September 2024

12th Healthcare Conference: Shaping the Future of Healthcare

AMCHAM's 12th Healthcare Conference: Shaping the Future of Healthcare was held at the Hyatt Gachibowli, Hyderabad on September 20th. In the inaugural session, Mr. Divya Prakash Joshi, Co-Chairman – Hyderabad Chapter, AMCHAM and Site Leader & VP, Medtronic Engineering & Innovation Center (MEIC) welcomed the gathering and guest of honor, Consul General Jennifer Larson. He spoke on the groundbreaking emergence of AI in healthcare which was reshaping the way patients are diagnosed, treated and monitored. AI in healthcare is expected to play a major role in redefining the way healthcare data is processed, diagnosing diseases, developing treatments and even preventing them. Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad appreciated what AMCHAM and American healthcare companies were doing in healthcare and highlighted how the healthcare landscape, especially in Telangana, has evolved with lots of new technologies as well as shifting patient expectations. She spoke of the strength of U.S.-India healthcare collaboration and mutual commitment to deliver affordable and cutting-edge solutions. When it comes to pharmaceuticals in the U.S. 60% of generics come from India. She shared about how the healthcare industry in India was undergoing a rapid transformation, with AI at the forefront. Mr. Karthik Padmanabhan, Managing Partner GCC, Zinnov spoke on the evolving healthcare landscape. He shared about the innovation of various products like pacemakers, solutions for snoring and sleep apnea, etc. for which all those companies have their GCCs in India today. The impact of technology has been profound and personal on the healthcare front. He shared technology trends happening in healthcare GCCs and an overview of GCC presence in India over the last 30 years with around 1,700 centers. Companies have multiple centers in India with ample talent, transformation and technology aiding growth. In terms of technology, 86% of centers in India are having or delivering AI/ML work. He touched on blockchain in healthcare, R&D and how centers in India are transforming global operations.

Panel I: Healthcare Technology was led by Mr. Manoj Kapoor, Vice President Growth & Transformation, Providence with panelists Ms. Suma N., Director Software Engineering, Medtronic and Mr. Ritesh Dogra, AVP Tech Commercialization, Indegene. With technology playing a major role as the patient is looking at personalization, the panel discussed using technology to transform healthcare. They delved into how much AI actually makes it to production and specific challenges with adoption and scalability of particular solutions for consumers and other enterprises being served.

Panel II: Preventive Healthcare and Well-Being was led by Mr. Ratan Jalan, MD and Founder, Medium Consulting with speakers Mr. Arun Sathiamoorthy, Research Fellow, Medtronic, Mr. Ashok Venkatachalam, Site Leader and Head, Evernorth Health Services and Mr. Naresh P., Founder, nSure Healthy Spine. Traditionally healthcare has been more of sick care but there is a shift to prevention with something as simple as a health check making a difference. The panel discussed reasons why companies may not be doing enough prevention and cited the example that smokers

have to pay a higher premium for insurance in the U.S. so adherence to a good lifestyle plays an important role in preventive care. The discussion centered around how technology and wearables play an important role in prevention and early diagnosis. Technology, early diagnosis, bio markers, vaccinations, the roles corporates could play, non-surgical treatments and integrated medicine were discussed.

Panel III: Future Proofing Healthcare: Equity & Sustainability was led by Mr. Sumeet Chandna, Partner, Strategy & Transformation, EY Parthenon – Health Sciences with speakers Ms. Vasudha Bommireddy, VP Engineering, Providence and Mr. Venugopal Reddy – GM & Country Head, Zelis Healthcare India. The session explored whether technology innovation in healthcare was sustainable, the relationship between innovation and cost efficiency, how to scale payer model and healthcare delivery and underscored the difficulty of being frugal in Indian healthcare.

Panel IV: Start-Ups & Healthcare was led by Mr. Kishore Pendyala, CEO, KPi Technologies with panelists Mr. Vikram Kumar, CEO, Multiplier AI, Mr. Ravi Bhogu, Founder, Monitra Healthcare and Dr. Radhakrishna S., Chief Orthopedician & CEO, Renova Hospitals. They spoke on the complex healthcare ecosystem and how a start-up can create and bring a disruptive idea into the fabric of healthcare. They also touched on how start-ups and investors can bring meaningful transformative change in the healthcare industry. They discussed ways start-ups can remain aligned to the ecosystem and encouraged healthcare start-ups to think about one niche area, establish themselves extremely well and focus on that issue.

25 September 2024

GCC Committee Meeting

AMCHAM's GCC Committee held a meeting on September 25th at the IBM office in Pune. Ms. Sandya Rodrigues, Regional Director - Hyderabad Chapter, AMCHAM and Ms. Komple Sharma, Director, AMCHAM welcomed members. Mr. Santosh Kulkarni, Chairman - GCC Committee, AMCHAM and Managing Partner & Global Leader – Global Capability Centers BU, IBM set the tone for the meeting. Members deliberated upon themes and areas to be included in the annual committee agenda. Prominent themes included building a GCC ecosystem, skilling, innovation, industry-academia collaboration, regulatory framework, value addition, etc. Suggestions to bring in the voice from onshore stakeholders, success stories and building a compendium of different GCC best practices and use cases was also discussed.

28 September-14 December 2024

Hyderabad Chapter Sports 2024

AMCHAM's annual Hyderabad Chapter Sports 2024 started with basketball on September 28th, 2024 followed by the ongoing cricket matches. A total of 22 member companies have participated in this year's edition with sporting events held every Saturday and Sunday. The champions thus far by category include:

- Basketball: Winners – D.E. Shaw and runners up – AMD

- Men's Volleyball: Winners – Franklin Templeton and runners up – AMD
- Women's Throwball: Winners – AMD and runners up – Providence
- Men's Badminton (40+ singles and doubles): Winner – Qualcomm
- Men's Badminton (singles and doubles): Winner – Providence
- Women's Badminton (singles): Winner – AMD
- Women's Badminton (doubles): Winner – D.E. Shaw
- Badminton (mixed doubles): Winner – Medtronic
- Men's Table Tennis (singles, doubles and 40+ doubles): Winner – AMD
- Women's Table Tennis (singles): Winner – Qualcomm
- Women's Table Tennis (doubles): Winner – AMD
- Table Tennis (mixed doubles and 40+ singles): Winner – Qualcomm
- Football: Winners – PepsiCo and runners up – ADP

For cricket, the 20 teams play league matches in their groups with the quarterfinals, semis and finals to be held in December when the league matches end.

30 September 2024

Tech-Scape Telangana

The signature event of AMCHAM's Hyderabad Chapter, 'Tech-Scape Telangana,' was held on September 30th at T-Hub, Hyderabad. In the inaugural session, Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed the gathering and spoke on how Telangana has been at the forefront of development with innovative policy initiatives, consistently among the top performers and ranked 2nd in ease of doing business. She also spoke on how the U.S.-India partnership can play a role in technologically transforming the landscape of the state. Mr. Divya Prakash Joshi, Co-Chairman – Hyderabad Chapter, AMCHAM and Vice President & Site Leader, Medtronic Engineering & Innovation Center, set the stage for the event in his opening remarks and shared about Medtronic's R&D in India. Ms. Rebekah Drame, Acting Consul General and Consular Chief, U.S. Consulate General Hyderabad, in her special address, spoke about how technological collaboration enables growth, innovation and economic development between India and the U.S. She touched upon how AI has been transforming industries globally from healthcare to education to agriculture and highlighted that the U.S-India partnership in AI is critical in driving transformation with the U.S. providing expertise in cutting-edge technologies and India offering a rich talent pool and thriving tech ecosystem. Ms. Drame mentioned that the gig economy was reshaping how people work and how businesses operate globally with India's tech-savvy workforce poised to lead this global shift, creating opportunities for economic inclusivity. She mentioned that Telangana was rapidly emerging as a global hub for GCCs with Hyderabad a destination for skill and talent. Telangana's pro-business environment and industrial infrastructure make it a key player in defense manufacturing and technology transfer between the U.S. and India. In her special address, Ms. Mehnaz Ansari, Sr. Regional Representative – South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA) provided an overview of USTDA's work in the region and shared

about feasibility studies, technical assistance and reverse trade missions. She praised Telangana for being a futuristic and proactive state with Hyderabad as the epicenter with a lot of infrastructure and technology development all around.

Session 1: U.S.-India Tech Symbiosis featured a panel discussion moderated by Mr. Vivek Sonny Abraham, Senior Director, External Strategy – India & South Asia, Salesforce with Mr. Ramesh Karwani, Head Technology Policy and Regulatory Advocacy, IBM India and Mr. Subhash Chintamaneni, Head – ASIC Group, Micron India. With technology as the cornerstone for the U.S.-India partnership in Telangana, a lot of productive work in AI has been happening in Hyderabad. IBM has been doing research and development in India for the past 25 years with their 2nd largest setup in India in Telangana. Micron, which is focused on memory and storage, has their largest facility in Hyderabad where chips are designed. The panel discussed that the comprehensive growth driven by skill density and cost of talent has made Telangana the torch bearer for emerging technologies like AI, semiconductors and quantum computing.

Session 2: Enhancing Economic Development through Smart Infrastructure, Smart Mobility began with a special address by Ms. Mehnaz Ansari, Sr. Regional Representative – South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA) who shared about how economic development and smart mobility have been a big part of U.S.-India collaboration. She talked about the many different systems included in infrastructure with transportation as a key element. She mentioned strides in aviation and smart traffic solutions and the need to collaborate more to ensure effectiveness. During the panel discussion, moderated by Mr. Sandeep Paidi, Office Managing Partner, KPMG in Hyderabad with Mr. Sreekanth Reddy, Managing Director, Hyderabad, Cushman & Wakefield and Mr. Atul Shirke, Country Manager, Turner Project Management Services, speakers discussed large scale urban development. Regarding smart cities, key challenges have been the delay due to multiple stakeholders, gap in fund management and quality issues. Starting with a tested model of a smart colony might be beneficial. USTDA could assist with the early stage of planning, and it was emphasized that the interventions need to be demonstrated well. Standards, smart power grids, procurement processes and a need for all relevant agencies to be involved were discussed. The importance of last mile connectivity, irrefutable fact that quality costs more and sustainable construction were highlighted.

Mr. D. Sridhar Babu, Hon'ble Minister, Information Technology, Electronics & Communications; Industries & Commerce and Legislative Affairs, Government of Telangana, in his keynote address, spoke on Telangana becoming a potential force for the nation and competing at the global level. He shared about how the advent of new technologies should also improve the quality of life of citizens. He said the state, a preferred destination for tech companies and start-ups, was committed to harnessing technology disruptions and supporting industry. With an aim of global standards for AI, cyber security, IoT in manufacturing, supply chain, etc. he outlined some initiatives of U.S. industry in skilling, innovation and R&D. The Minister released the AMCHAM-Uber report 'Shaping the Future of Work: How Digital Platforms are Creating Sustainable Opportunities in the Gig Economy' and AMCHAM's knowledge report 'Enhancing the U.S.-India Collaborative Landscape in Artificial Intelligence.'

Session 3: Collaboration & Knowledge Sharing: Building a Stronger GCC Community featured speakers Mr. Ramesh Kaza, Senior Managing Director, Chief Information Officer, State Street, Mr. Jaideep Agarwal, India GBS Leader, Warner Bros Discovery and Mr. Prakash Bodla, Immediate Past Chairman – CCC Committee, AMCHAM with moderation by Mr. Kartik Ramakrishnan, Partner, KPMG in India. The session explored the success of the GCC ecosystem due to the collaboration and willingness to share learnings among other GCCs. The uniqueness of Hyderabad in collaboration between industry, government and law enforcement played a vital role in the value proposition for companies looking to set up a GCC. The panel discussed how AI could accelerate the growth of GCCs and how skilling was essential.

Session 4: Telangana: A Strategic Hub for U.S. Aerospace and Defense Companies was moderated by Mr. Michael Fernandez, India Country Head and South Asia Lead, Lockheed Martin with Mr. Praveen PA, Director Aerospace & Defence, Government of Telangana and Mr. Ajay Surti, Associate Director and General Manager, India Customer Training Center, Pratt & Whitney India. The panel discussed how strategic location, excellent ecosystem, government collaboration, and skilling were important requirements for manufacturing. With a culture of military grade manufacturing in Telangana, it's a welcoming place for U.S. defense companies to exist and a pipeline for building the ecosystem in India was developed. With skilling as a priority, the government is also setting up skill development with universities. Within their training center, Pratt & Whitney have specific programs created for the 3rd year and final year of engineering students who are interested in aerospace or aviation. In Telangana, with high-end innovation happening, start-ups are doing cutting-edge work in aerospace. Telangana was the first state to have a drone policy and the overall support of the ecosystem makes Hyderabad the first and final stop for maintenance repair and overhaul (MRO) of aircrafts. The panel emphasized that building partnerships via joint ventures would make manufacturing stronger in the country, not just making in India, but making for the world. The event was made possible with partners: Uber, Microsoft, Boeing and Lockheed Martin.

3 February 2025

Intricacies of Union Budget 2025

AMCHAM's Hyderabad Chapter, in association with EY, conducted a session on 'Intricacies of Union Budget 2025' at the EY office in Hyderabad on February 3rd. The session began with a networking breakfast and touched on direct and indirect taxes. Mr. Naveen Agarwal, Partner – Direct Taxes, EY gave a backdrop to Budget 2025 with GDP projections and how the Indian economy's fundamentals stay robust with a 6.3% – 6.8% real GDP estimated for FY26.

On policy announcements he shared about infrastructure, MSME and clear energy. The capex target increased to INR 11.21 lakh crores, a slight increase from last year's budget of INR 11.11 lakh crores. Under the MSMEs, 10 lakhs credit cards to be issued with INR 5 lakh limit for micro enterprises. Sectors in focus included footwear and leather and toys (scheme to make India a global hub). Regarding clear energy – clean-tech, manufacturing support to improve ecosystem and domestic value addition for solar PV cells, EV batteries, motors and controllers, electrolyzers and wind turbines, were mentioned.

More highlights included:

- Artificial intelligence and technology: INR 500 crore total outlay for setting up AI centers of excellence
- Exports: National Framework to be formulated as guidance to states for promoting global capability centers in tier 2 cities.
- Financial services sector: FDI limits for insurance sector to be raised from 74% to 100% subject to companies investing entire premium in India; current FDI guardrails and conditionalities to be reviewed and simplified. KYC process to be simplified; revamped Central KYC Registry to be rolled out in 2025.
- Threshold for applicability of TCS on foreign remittances increased. Presumptive taxation for non-residents providing services or technology for electronics manufacturing facility in India. 25% of revenue of the non-resident to be deemed as taxable business income.
- Option to elect for transfer pricing assessment for a block of 3 years.

Mr. Kamal Agarwal, EY, spoke on indirect taxes relating to input tax credit and enabling provisions for the Invoice Management System proposed from a date to be notified. Introduction of 'Track & Trace Mechanism' from a date to be notified and other key proposals – time of supply of vouchers (both specific and general purpose) to be the date of redemption of voucher, rationalization of tariff structure (with effect from February 2nd, 2025) and reduction from 22 to 8 tariff rates including zero rate over the last two budgets.

28 February 2025

Hyderabad Chapter Sports Prize Distribution Day

AMCHAM's Hyderabad Chapter Sports Prize Distribution Day took place at the Hyatt Gachibowli on February 28th to honor the winners and runners-up of Hyderabad Chapter Sports 2024, which featured 12 sports disciplines. Mr. C.V. Anand, IPS, Police Commissioner of Hyderabad, graced the event as the chief guest. Mr. Frank Talluto, Chief Political & Economic Officer, U.S. Consulate General Hyderabad was the guest of honor. The program began with the lighting of the lamp which was followed by the welcome address by Mr. Ranvijay Lamba, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & Country Head, India & Portugal, Arcesium India who shared the activities of the chapter and encouraged more involvement from members. Mr. Frank Talluto spoke of the importance of sports and how it helps in honing skills both on the field and professionally. Mr. C.V. Anand, IPS, in his keynote address, emphasized the significance of sports in an individual's overall growth, highlighting how it cultivates essential leadership qualities. He discussed how the field teaches teamwork, resilience, accountability, and the ability to make quick decisions for the betterment of the team. Drawing from his own experience as a versatile athlete, he shared how he gravitated toward cricket and continues to play today. He encouraged the audience to stay engaged in sports, emphasizing the importance of accepting both victories and defeats gracefully. He also touched on the unity and networking fostered through sports, noting that it not only keeps individuals physically fit but also mentally sharp.

During the fireside chat on 'Safety in a Digital and Connected World: Challenges for Policing'

with Mr. Jayesh Sanghvi, Partner, EY, Mr. Anand underscored the importance of vigilance and awareness about cyber fraud, digital arrests, and various scams. He shared real-life examples of educated individuals falling victim to such frauds. He advised the audience to enable double verification on their transactions to ensure digital security. He also clarified that the police will never contact individuals via video call or phone to inform them of an impending arrest — if an arrest is necessary, it will be done in person. As citizens, we must stay alert, aware, and take proactive steps to safeguard ourselves from these financial risks.

Prizes were distributed to 15 companies who emerged as the winners and runners-up across various sporting programs. Mr. Murali Krishna, Co-Chairman – Hyderabad Chapter, AMCHAM and Country Head, Providence India, gave closing remarks and encouraged more companies to be a part of Hyderabad Chapter Sports 2025. This edition featured 22 companies with around 1,213 individual participants.

30 April 2025

Hyderabad Chapter Executive Committee Meeting

AMCHAM's Hyderabad Chapter Executive Committee held a meeting at the office of Warner Bros Discovery on April 30th in Hyderabad. Ms. Sandya Rodrigues, Regional Director – Hyderabad Chapter, AMCHAM shared details for programs scheduled over the next few months. viz 13th Healthcare Conference to be held at T-Hub on September 19th, 2025 and Hyderabad Chapter Sports 2025 scheduled to begin from September and continue till December 2025. A program on looking beyond CSR as an activity but as a strategy was discussed. Executive Committee members agreed to support increasing the membership base in the Hyderabad Chapter.

11 July 2025

Hyderabad Chapter Executive Committee Meeting with Mr. Jorgan K. Andrews, Charge D'Affaires, U.S. Embassy

AMCHAM's Hyderabad Chapter Executive Committee had a closed-door meeting with Mr. Jorgan K. Andrews, Charge D'Affaires, U.S. Embassy on July 11th in Hyderabad. Mr. Murali Krishna, Co-Chairman - Hyderabad Chapter, AMCHAM and Chief Global Officer and Country Head, Providence India welcomed the CDA. U.S. industry in Telangana shared about specific challenges and opportunities, global capability centers and sought clarity on visa queries. The Executive Committee also bid farewell to Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad. Members thanked her for her unstinted support to AMCHAM in Hyderabad during her tenure.

16 July 2025

CSR as a Business Initiative

A roundtable jointly hosted by AMCHAM's Hyderabad Chapter and EY in Hyderabad on July 16th, brought together leaders from various global capability centers (GCCs) to explore the evolving landscape of corporate social responsibility (CSR) under the Companies Act. Mr. Jayesh Sanghvi,

Partner, EY India, opened the session by emphasizing CSR's strategic role in fostering stakeholder trust while meeting regulatory obligations. Mr. Aditya Bajoria, Partner, EY India and Ms. Tanya Gupta, Director, EY India, led a deep-dive discussion into the complexities of CSR, exploring the legal framework for eligible CSR expenditures and highlighting various practical aspects and examples of eligible CSR projects. They also addressed key regulatory considerations shaping CSR practices today. Mr. Amit Vatsyayan, Partner, EY India, along with Mr. Sidharth Dutta, Partner, EY India, provided comprehensive insights into the evolution of CSR, covering its significance, various models and emerging trends. They offered practical insights into the CSR lifecycle, showcasing how businesses are scaling impact and aligning initiatives with national priorities through effective government collaborations. This dialogue reflected how GCCs are not only complying with CSR mandates but actively contributing to India's development journey.

24 July 2025

GCC Committee Meeting

AMCHAM's GCC Committee held a virtual meeting on July 24th themed 'Tax & Tariffs in the GCC Ecosystem in India' featuring expert speakers Mr. Naveen Agarwal, Partner, Direct Tax, EY and Ms. Aisha Hussaini, Partner, Indirect Tax, EY. The discussion focused on India's rise as a GCC powerhouse, the shift from transactional functions to strategic functions, trends, and developments in GCCs w.r.t interaction with authorities which included secondment of foreign affiliates, permanent establishments, skill transfer, global leadership roles, IP ownership, treatment of third parties, and taxation of employees' transactions, amongst others.

11 August 2025

Meeting with Ms. Laura Williams, Consul General, U.S. Consulate General Hyderabad

AMCHAM's Hyderabad Chapter hosted a welcome breakfast for the newly posted Consul General Laura Williams, U.S. Consulate General Hyderabad, on August 11th in Hyderabad. The program began with breakfast and networking followed by an official welcome to the Consul General by Mr. Ranvijay Lamba, Chairman - Hyderabad Chapter, AMCHAM and Managing Director & Country Head India & Portugal, Arcesium. The Consul General shared about the U.S.-India partnership and her excitement to be in India. Members introduced themselves and shared about their companies.

AMCHAM was honored that this was her first external event.



Inaugural session of the 12th Healthcare Conference (L-R) Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad, Mr. Divya Prakash Joshi, Co-Chairman - Hyderabad Chapter, AMCHAM and Site Lead VP, Medtronic Engineering & Innovation Centre and Mr. Karthik Padmanabhan, Managing Partner GCC, Zinnov



Panel I: Healthcare Technology (L-R) Mr. Manoj Kapoor, Vice President Growth & Transformation, Providence, Ms. Suman N., Director Software Engineering, Medtronic and Mr. Ritesh Dogra, AVP Tech Commercialization, Indegene



Panel II: Preventive Healthcare & Well Being (L-R) Mr. Ratan Jalan, Founder & MD, Medium Consulting, Mr. Arun Sathiamoorthy, Research Fellow, Medtronic, Mr. Ashok Venkatachallam, Site Lead, Evernorth Health Services and Mr. Naresh P., Founder, nSure Healthy Spine



Panel III: Future Proofing Healthcare: Equity & Sustainability (L-R) Mr. Sumeet Chandna, Partner Strategy & Transformation, EY Parthenon Health Sciences, Ms. Vasudha Bommireddy, VP Engineering, Providence and Mr. Venugopal K Reddy, GM & Country Head, Zelis Healthcare



Panel IV: Start-Ups & Healthcare (L-R) Mr. Kishore Pendyala, CEO, KPi Technologies, Mr. Vikram Kumar, CEO, Multiplier AI, Mr. Ravi Bhogu, Founder, Monitra Healthcare and Dr. Radhakrishna Rao S., Chief Orthopedician & CEO, Renova Hospitals



Inaugural session - Tech-Scape Telangana (L-R) Mr. Divya Prakash Joshi, Co-Chairman - Hyderabad Chapter, AMCHAM and Vice President & Site Leader, Medtronic Engineering & Innovation Center, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Rebekah Drame, Acting Consul General, U.S. Consulate General Hyderabad and Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA)



U.S.-India Tech Symbiosis (L-R) Mr. Vivek Sonny Abraham, Senior Director, External Strategy - India & South Asia, Salesforce, Mr. Ramesh Karwani, Head Technology Policy and Regulatory Advocacy, IBM India and Mr. Subhash Chintamaneni, Head - ASIC Group, Micron India



Enhancing Economic Development through Smart Infrastructure, Smart Mobility (L-R) Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA), Mr. Sreekanth Reddy, Managing Director, Hyderabad, Cushman & Wakefield, Mr. Atul Shirke, Country Manager, Turner Project Management Services and Mr. Sandeep Paidi, Office Managing Partner, KPMG in Hyderabad



(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Priyank Navle, Lead – Public Policy, Uber, Mr. D. Sridhar Babu, Hon'ble Minister, Information Technology, Electronics & Communications; Industries & Commerce and Legislative Affairs, Government of Telangana, Mr. Vivek Sonny Abraham, Senior Director, External Strategy - India & South Asia, Salesforce and Mr. Ramesh Karwani, Head Technology Policy and Regulatory Advocacy, IBM India releasing the report 'Shaping the Future of Work: How Digital Platforms are Creating Sustainable Opportunities in the Gig Economy'



(L-R) Ms. Mehnaz Ansari, Sr. Regional Representative - South Asia Indo Pacific Region, U.S. Trade and Development Agency (USTDA), Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. D. Sridhar Babu, Hon'ble Minister, Information Technology, Electronics & Communications; Industries & Commerce and Legislative Affairs, Government of Telangana, Mr. Vivek Sonny Abraham, Senior Director, External Strategy - India & South Asia, Salesforce, Mr. Ramesh Karwani, Head Technology Policy and Regulatory Advocacy, IBM India and Mr. Ramesh Kaza, Senior Managing Director, Chief Information Officer, State Street



Collaboration & Knowledge Sharing: Building a Stronger GCC Community (L-R) Mr. Jaideep Agarwal, India GBS Leader, Warner Bros Discovery, Mr. Ramesh Kaza, Senior Managing Director, Chief Information Officer, State Street, Mr. Kartik Ramakrishnan, Partner, KPMG in India, and Mr. Prakash Bodla, Immediate Past Chairman – CCC Committee, AMCHAM



Telangana: A Strategic Hub for U.S. Aerospace and Defense Companies (L-R) Mr. Michael Fernandez, India Country Head and South Asia Lead, Lockheed Martin, Mr. Praveen PA, Director Aerospace & Defence, Government of Telangana and Mr. Ajay Surti, Associate Director and General Manager, India Customer Training Center, Pratt & Whitney India



Basketball matches during Hyderabad Chapter Sports 2024 played at Game Point, Hi-Tech City, Hyderabad



The Providence team playing women's throwball at L.B. Stadium during AMCHAM's Hyderabad Chapter Sports 2024



Men's volleyball match between AMD vs Franklin Templeton at L.B. Stadium, Hyderabad



A cricket match as part of AMCHAM's Hyderabad Chapter Sports 2024 at Vardhman grounds between Providence vs Synchrony



Table tennis match at Somnath TT Academy D. E. Shaw vs AMD



Badminton (men's singles) match at Pulse9, Hyderabad (men singles) Nalin of Providence vs M. Naidu of Qualcomm



Football match PepsiCo vs Qualcomm



Participants at the EY office in Hyderabad for a session on 'Intricacies of Union Budget 2025'



Team Providence receiving their awards for Hyderabad Chapter Sports 2024



Mr. Jayesh Sanghvi, EY with Mr. C.V. Anand, IPS, Police Commissioner Hyderabad at a fireside chat on 'Safety in a Digital and Connected World: Challenges for Policing'



(L-R) Mr. Ranvijay Lamba, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & Country Head, India & Portugal, Arcesium India, Mr. C.V. Anand, IPS, Police Commissioner Hyderabad and Mr. Chaitanya Gorrepati, MD, D.E. Shaw



Hyderabad Chapter Executive Committee members at the Warner Bros Discovery office in Hyderabad



Mr. Jorgan K. Andrews, Charge D'Affaires, U.S. Embassy and Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad with Hyderabad Chapter Executive Committee members



Hyderabad Chapter Executive Committee interaction with Mr. Jorgan K. Andrews, Charge D'Affaires, U.S. Embassy



Mr. Jorgan K. Andrews, Charge D'Affaires, U.S. Embassy and Mr. Murali Krishna, Co-Chairman - Hyderabad Chapter, AMCHAM and Chief Global Officer and Country Head, Providence India



Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad and Mr. Jayesh Sanghvi, Office Managing Partner, EY, Hyderabad



Participants at a session on 'GCCs Driving Impact Through Evolving CSR Regulations' in Hyderabad



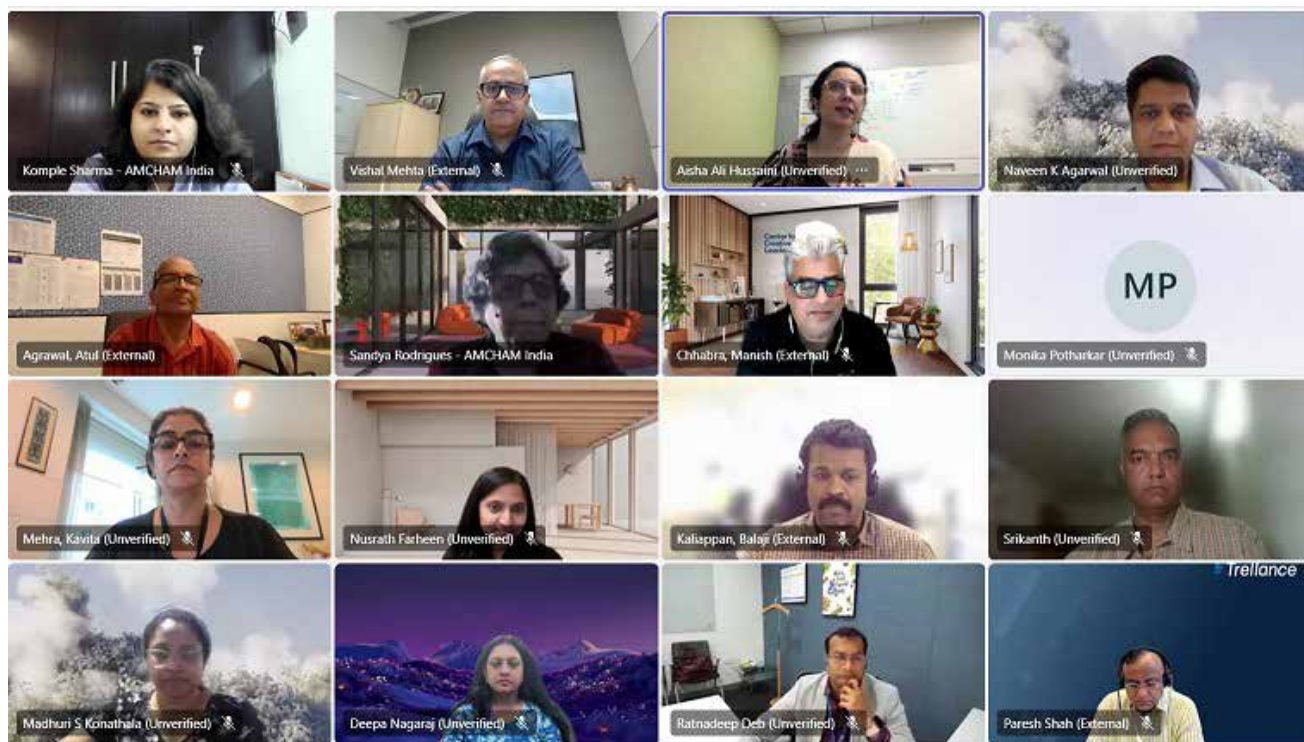
(L-R) Ms. Tanya Gupta, Director, EY India, Mr. Jayesh Sanghvi, Partner, EY India and Mr. Sidharth Dutta, Partner, EY India



Mr. Aditya Bajoria, Partner, EY India speaking at a session on 'GCCs Driving Impact Through Evolving CSR Regulations' in Hyderabad



Ms. Tanya Gupta, Director, EY India addressing members in Hyderabad



GCC Committee session on 'Tax & Tariffs in the GCC Ecosystem in India'



Ms. Laura Williams, Consul General, U.S. Consulate General Hyderabad with members in Hyderabad



Mr. Ranvijay Lamba, Chairman - Hyderabad Chapter, AMCHAM and Managing Director & Country Head India & Portugal, Arcesium welcoming Ms. Laura Williams, Consul General, U.S. Consulate General Hyderabad



Consul General Laura Williams, U.S. Consulate General Hyderabad, speaking to members

AMCHAM's Eastern Region - Kolkata



Ms. Kathy Giles-Diaz, Consul General, U.S. Consulate General Kolkata addressing members

7 November 2024

Breakfast Meeting and Welcome Reception for Ms. Kathy Giles-Diaz, Consul General, U.S. Consulate General Kolkata

AMCHAM's Eastern Region hosted a breakfast meeting and welcome reception in honour of Ms. Kathy Giles-Diaz, Consul General, U.S. Consulate General Kolkata on November 7th at the Hyatt Regency in Kolkata. During her address, the Consul General emphasized the critical need to enhance collaboration between the Consulate and U.S. companies operating in the region. Key topics included the promotion of women's participation, skill development initiatives, supply chain challenges, and the overall business climate in the eastern region. Additionally, discussions touched on the forthcoming semiconductor hub in West Bengal and the potential opportunities for global capability centers (GCCs) in this sector. The role of AMCHAM in facilitating these developments was also underscored. The event fostered a lively exchange among members and longstanding associates. AMCHAM emphasized building a cohesive business fraternity of U.S. companies in the region and solicited the Consulate's support in this endeavour.

30 January 2025

Mapping the Macros in India on the Eve of the Union Budget with Mr. Michael Kugelman, Director of the South Asia Institute, Wilson Center

AMCHAM hosted a virtual pre-budget session featuring Mr. Michael Kugelman, Director of the South Asia Institute, Wilson Center in Washington, D.C., on January 30th on 'Mapping the Macros in India on the Eve of the Union Budget.' Mr. Kugelman provided an in-depth analysis of India's macroeconomic landscape within the context of South Asia, preceding the presentation of the Union Budget for 2025. He addressed various elements of India's geopolitical and geoeconomic standing in the broader economic framework of South Asia. He identified significant economic challenges that the region faces, including a widening skills gap, low-income levels, and a rising unemployment rate, which he described as major barriers to progress for many South Asian countries. Additionally, he noted that insufficient cross-border infrastructure has hindered intra-regional trade, adversely affecting macroeconomic performance.

Mr. Kugelman emphasized two critical areas that Budget 2025 should focus on: firstly, implementing fiscal measures aimed at job creation; and secondly, enhancing investment in renewable energy to leverage its substantial macroeconomic benefits more creatively. The session was moderated by a member of AMCHAM's Economic Affairs Committee, Ms. Deepa Kumar, Head of Asia-Pacific Country Risk, S&P Global Market Intelligence. She facilitated an engaging dialogue between Mr. Kugelman and members.

7 February 2025

Post Budget Session with Dr. Urjit Patel, Former Governor of the Reserve Bank of India, Chairman, National Institute of Public Finance and Policy and Vice President for Investment Operations in South Asia, Asian Infrastructure Investment Bank

AMCHAM hosted a post-budget session with Dr. Urjit Patel, Former Governor of the Reserve Bank of India (RBI), Chairman, National Institute of Public Finance and Policy (NIPFP) and Vice President for Investment Operations in South Asia, Asian Infrastructure Investment Bank (AIIB) on February 7th virtually. The session was titled 'Union Budget 2025: Some Insights and Important Takeaways for Industry Players.' Ms. Kaku Nakhate, Co-Chairperson – Western Region, AMCHAM and President & Country Head, India, Bank of America delivered introductory remarks and skilfully moderated the Q&A session following Dr. Patel's speech.

During the session, Dr. Patel highlighted Union Budget 2025's conservative and calibrated approach to tackling global and domestic economic challenges. He noted that emerging markets, including India, face pressures from capital outflows to safe havens and potential currency depreciation by major economies. Trade tensions, including U.S.-China disputes and the EU's Carbon Border Adjustment Mechanism, further unsettle the global landscape. Domestically, financial market corrections, climate disruptions, and the COVID-era fiscal overhang necessitate prudent policies. With debt-to-GDP exceeding 80%, the budget aims for macroeconomic stability by reducing the fiscal deficit to 4.4% through realistic revenue and expenditure measures. Commending its focus on growth, Dr. Patel highlighted key steps like customs duty rationalization,

increased FDI limits, and public sector balance sheet support. He also stressed the importance of third-generation regulatory reforms to enhance ease of doing business. However, he flagged inadequate climate adaptation funding as a concern, emphasizing the need for long-term sustainability. Overall, he viewed the budget as a balanced step toward stability, reforms, and fiscal discipline. The session was well attended by AMCHAM members.

4 April 2025

Reciprocal Tariffs: Impact on the U.S.-India Economic Partnership

On April 4th, AMCHAM hosted a virtual webinar examining the impact of the newly imposed 26% U.S. tariffs on Indian exports and their implications for the U.S.-India economic relationship. The session opened with an overview of the sectors most affected—agriculture, auto components, energy, steel, and aluminium—and explored India's likely rational and diplomatic response. The keynote speaker, Mr. Sunil Mehta, Past Chairman, AMCHAM and Chairman, IndusInd Bank Ltd., emphasized the cyclical nature of U.S.-India trade dynamics, stressing that India is expected to avoid escalation. American companies in India were advised to remain focused, align with local norms, and refrain from reacting hastily, as the government has historically supported foreign businesses during challenging times.

The discussion, moderated by Mr. Abhishek Tomar, Chairman – Economic Affairs Committee, AMCHAM and Chief Data Officer S&P Global Market Intelligence, addressed sector-specific concerns, including shipment timelines and potential exemptions, particularly for goods already in transit. Service exports, particularly IT and GCCs, were viewed as relatively insulated due to their strategic value to the U. S. economy. The discussion also touched on the broader economic risks of protectionist policies, such as inflation and recession, with concerns regarding global capital realignment and long-term U.S. competitiveness. Geopolitical implications were also discussed, including the possibility of other trade partners adopting similar tariff measures. Speakers suggested this could prompt India to accelerate bilateral agreements with more flexible partners, especially in the EU and Asia, and position itself competitively in sectors like defense, energy, and auto components.

The conversation also explored the potential for companies to leverage India's FTA network for alternative trade routes and sourcing strategies, potentially encouraging more U.S. firms to expand operations in India. Additionally, the session addressed growing resistance to U.S. dominance in global finance, with suggestions that a shift toward more distributed financial systems is underway. The session underscored the importance of measured responses, strategic engagement, and maintaining alignment with both home and host country interests. The agriculture sector was highlighted as a key area for untapped U.S.-India collaboration. Despite current tensions, the overall message remained optimistic, reaffirming the resilience and long-term potential of the bilateral economic partnership.

15 April 2025

Implementation of Reciprocal Tariffs: Impact on the U.S.-India Economic Partnership

AMCHAM hosted a webinar on 'Implementation of Reciprocal Tariffs: Impact on the U.S.-India Economic Partnership' on April 15th featuring experts Mr. Ravi Krishnan, Chief Administrative Officer, Goldman Sachs Services India and Mr. Santanu Sengupta, Chief India Economist, Goldman Sachs, to discuss trade goals, business implications, and strategic responses. Mr. Salil Gupte, Chairman, AMCHAM India and President, Boeing India & South Asia, gave opening remarks. The discussion explored recent developments in global trade, economic uncertainty, and India's macroeconomic outlook. The session began by addressing sensational headlines, highlighting how companies make decisions based on economic viability rather than political statements.

Goldman Sachs experts highlighted rising global recession fears, market volatility, and India's relatively stable position. Despite a slightly lowered GDP forecast, India's economy remains resilient, supported by low private sector debt, strong banks, growing long-term savings, and robust services exports, even as manufacturing exports stagnate. Participants also considered the potential for economic reforms and trade agreements. While there's hope for broad policy changes, the consensus was that any progress, especially on U.S.-India or UK-India trade deals, would be incremental and case-specific due to limited negotiation bandwidth and a desire to secure short-term victories.

The conversation closed with concerns over China's overcapacity potentially leading to product dumping in markets like India, and how commodity prices are likely to be affected. Overall, the discussion suggested that while the global outlook is uncertain, India's economic fundamentals and cautious policymaking offer a relatively stable path forward.

15 May 2025

Eastern Region Executive Committee Meeting

AMCHAM's Eastern Region Executive Committee convened on May 15th virtually under the leadership of Mr. Debjyoti Gupta, Chairman – Eastern Region, AMCHAM and Chief Technology Officer, TCG Digital Solutions Pvt. Ltd., Mr. Atanu Mukherjee, Co-Chairman – Eastern Region, AMCHAM and CEO, Dastur Energy Inc. and Ms. Rupa Ganguly, Associate Vice President at Hyland Software Solutions India LLP, to elect 2025-26 leadership and deliberate on upcoming initiatives. Executive Committee members discussed elevating the region's representation at the national level, reinforcing strategic dialogues and the significance of fostering enhanced collaboration between industry and government, particularly in the domains of energy transition, technology, and sustainability. The importance of strengthening members' involvement within AMCHAM initiatives and offering more frequent, perhaps sector-specific programs, was also discussed.

19 May 2025

Thought Leadership Series with Dr. V. Anantha Nageswaran, Chief Economic Advisor, Department of Economic Affairs, Ministry of Finance, Government of India

AMCHAM's Thought Leadership Series spotlighted India's evolving role in the global economy, with a keynote by Dr. V. Anantha Nageswaran, Chief Economic Advisor, Department of Economic Affairs, Ministry of Finance, Government of India on May 19th over Webex. Mr. Atanu Mukherjee, Co-Chairman – Eastern Region, AMCHAM and CEO, Dastur Energy Inc. made opening remarks. Mr. Abhishek Tomar, Chairman – Economic Affairs Committee, AMCHAM, National Executive Board Member, AMCHAM and Head of the India Leadership Council, (S&P Global and CRISIL) and Chief Data Officer, S&P Global Market Intelligence and Mr. Ajay Vij, National Executive Board Member, AMCHAM and Senior Country Managing Director, Accenture Solutions Pvt. Ltd. joined the panel.

The session focused on India's positioning in international trade, supply chains, and sustainable development. The discussion highlighted the strengthening U.S.-India partnership, especially in energy, technology, and defense, as drivers of future economic collaboration. Dr. Nageswaran addressed global economic shifts, emphasizing the need for institutional resilience and agile policies to seize emerging opportunities. The session identified education, agriculture, and SMEs as vital growth engines, calling for deregulation to boost productivity and entrepreneurship. Enhancing education and emotional well-being were seen as key to unlocking India's demographic dividend. On energy, the need for a transition to cleaner sources was stressed, with a balanced mix of renewables, nuclear, and natural gas recommended to ensure sustainability and reliability. The meeting concluded with optimism about India's future, driven by youth aspirations and private sector momentum. The series continues to be a vital platform for thought leadership and policy dialogue.

30 June 2025

Economic Affairs Committee Meeting

The Economic Affairs Committee of AMCHAM India held its quarterly meeting on June 30th, chaired by Mr. Abhishek Tomar, Chairman – Economic Affairs Committee, AMCHAM, National Executive Board Member, AMCHAM and Head of the India Leadership Council, (S&P Global and CRISIL) and Chief Data Officer, S&P Global Market Intelligence to welcome new members and review recent and upcoming initiatives. The meeting began with introductions from four newly inducted members representing Carelon, Dastur Energy, Bright Night Power, and Dow India. A key highlight was the review of the successful Thought Leadership Series session held in May 2025 featuring Dr. V. Anantha Nageswaran, Chief Economic Adviser to the Government of India, which offered valuable insights on global economic trends and India's economic outlook.

Looking ahead, the committee discussed topics and potential speakers for the upcoming bi-monthly Thought Leadership Series, with suggestions including senior officials from the Ministry of External Affairs, the Income Tax Department, and renowned economists. Additional initiatives such as a bi-annual economic update—possibly in collaboration with S&P—were proposed to enhance committee engagement. The meeting concluded with action points for finalizing speakers and increasing the committee's activity footprint.



Ms. Kathy Giles-Diaz, Consul General, U.S. Consulate General Kolkata with Eastern Region members in Kolkata



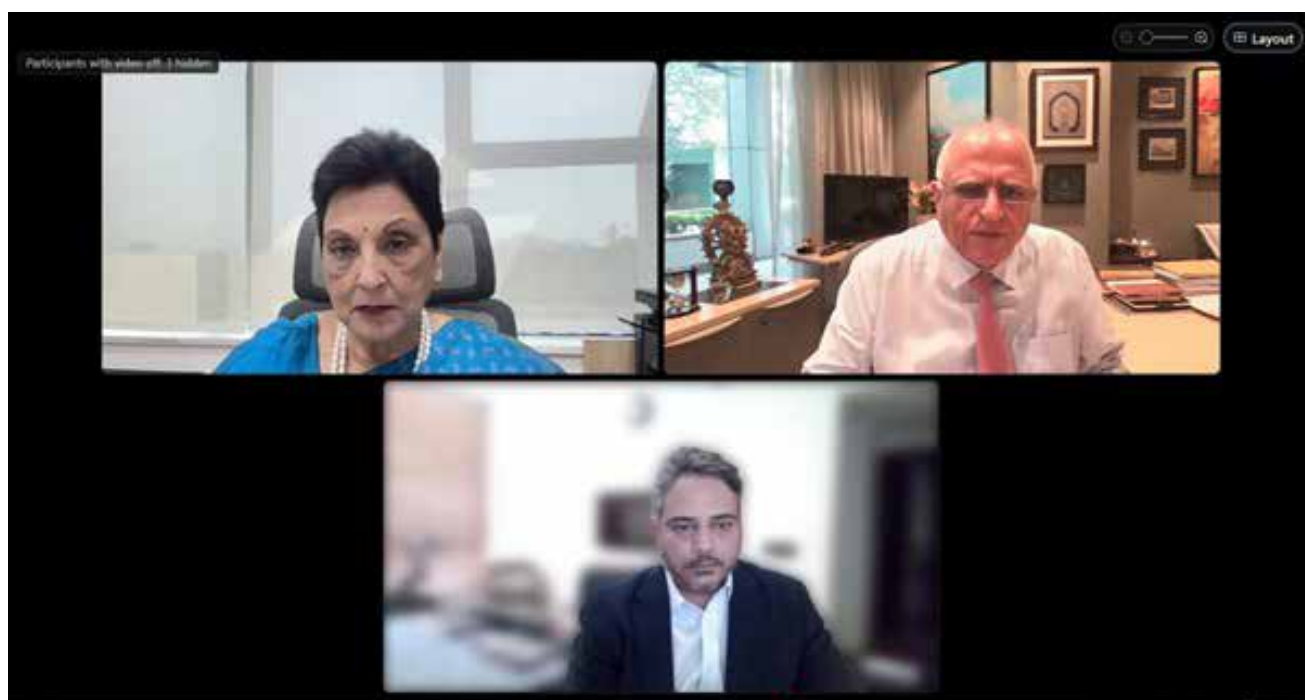
(Clockwise) Mr. Michael Kugelman, Director of the South Asia Institute, Wilson Center, Dr. Priyam Sengupta, Regional Director – Eastern Region, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Deepa Kumar, Head of Asia-Pacific Country Risk, S&P Global Market Intelligence



Dr. Urjit Patel, former Governor, RBI addressing members at a post-budget session



(Clockwise) Dr. Urjit Patel, former Governor, RBI, Ms. Kaku Nakhate, Co-Chairperson – Western Region, AMCHAM and President & Country Head, India, Bank of America and Ms. Ranjana Khanna, Director General CEO, AMCHAM



(Clockwise) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sunil Mehta, Past Chairman, AMCHAM and Chairman, IndusInd Bank Ltd. and Mr. Abhishek Tomar, Chairman – Economic Affairs Committee, AMCHAM and Chief Data Officer S&P Global Market Intelligence



Mr. Sunil Mehta, Past Chairman, AMCHAM and Chairman, IndusInd Bank Ltd. addressing members at a webinar on 'Reciprocal Tariffs: Impact on the U.S.-India Economic Partnership'



(L-R) Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India & South Asia, Mr. Ravi Krishnan, Chief Administrative Officer, Goldman Sachs Services India and Mr. Santanu Sengupta, Chief India Economist, Goldman Sachs at 'Implementation of Reciprocal Tariffs: Impact on the U.S.-India Economic Partnership'



Dr. V. Anantha Nageswaran, Chief Economic Advisor, Department of Economic Affairs, Ministry of Finance, Government of India addressing members



(Clockwise) Dr. V. Anantha Nageswaran, Chief Economic Advisor, Department of Economic Affairs, Ministry of Finance, Government of India, Mr. Ajay Vij, National Executive Board Member, AMCHAM and Senior Country Managing Director, Accenture Solutions Pvt. Ltd., Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Abhishek Tomar, Chairman – Economic Affairs Committee, AMCHAM, National Executive Board Member, AMCHAM and Head of the India Leadership Council, (S&P Global and CRISIL) and Chief Data Officer, S&P Global Market Intelligence and Mr. Atanu Mukherjee, Co-Chairman – Eastern Region, AMCHAM and CEO, Dastur Energy Inc.

AMCHAM's Western Region – Mumbai & Pune



AMCHAM leaders and Consul General Mike Hankey, U.S. Consulate General Mumbai launching AMCHAM's Pune Chapter

28 August 2024

Meeting with Mr. Aseem Kumar Gupta, IAS, Principal Secretary, Urban Development, Government of Maharashtra

On August 28th members of AMCHAM's Western Region met with Dr. Aseem Kumar Gupta, IAS, Principal Secretary, Urban Development, Government of Maharashtra. The meeting was a significant platform for member companies to discuss avenues of collaboration with the Urban Development Department. The discussions covered various aspects of working together, with a particular focus on the integration of advanced technology, optimization of infrastructural engineering, and the importance of leveraging the successful culmination of mega infrastructure projects on a global scale. The conversation underscored the critical need to enhance urban development strategies in Maharashtra by incorporating cutting-edge solutions and ensuring the successful execution of large-scale infrastructure initiatives. As a constructive outcome of the meeting, Dr. Gupta suggested that AMCHAM members reconvene in the next 3-4 weeks with as a follow-up meeting to include other relevant agencies to delve deeper and establish a clear

roadmap for future collaboration. The proposal aims to ensure that the chamber and its members can effectively contribute to and benefit from the state's urban development agenda. The meeting concluded with a commitment from all parties to work towards these shared goals, paving the way for a stronger partnership between AMCHAM and the Government of Maharashtra in advancing the region's urban development initiatives.

25 September 2024

Western Region Executive Committee Meeting

On September 25th, AMCHAM's Western Region Executive Committee held a meeting at the John Deere office in Pune to discuss the progress of key initiatives and plan upcoming events. The meeting was chaired by Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and CEO, Dow Chemical India and Mr. Shailendra Jagtap, Vice Chairman – Western Region, AMCHAM and MD, John Deere India. Mr. Anil Bhatia, National Executive Board Member, AMCHAM and MD, Emerson India and Mr. Hitesh Sharma, Partner, Ernst & Young joined the meeting. The committee received an update on the upcoming GCC Conference and the launch of the Pune Chapter, both scheduled for the next day. Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM provided a detailed briefing on the preparations, speakers and event logistics. Several upcoming events were discussed, mainly the Western Region signature event, the importance of organizing a budget session after the release of the Union Budget with a focus on the economic outlook and industry impact, proposed collaboration with MIDC in January 2025 for a food and agriculture sector session and the importance of expanding membership, particularly in Pune and Gujarat. The committee expressed enthusiasm for the GCC Conference and the Pune Chapter launch, and members look forward to executing the diverse range of programs planned for the rest of the year. The meeting concluded with thanks to the Chair and Vice Chair.

26 September 2024

GCC Conference: Glocalizing GCCs - Shaping a Global Future with Local Expertise

AMCHAM organized a GCC Conference in Pune on September 26th that marked an important milestone for AMCHAM of officially launching the Pune Chapter. The conference titled 'Glocalizing GCCs – Shaping a Global Future with Local Expertise' focused on key themes such as sustainable green manufacturing, fintech transformations, best practice exchanges, and industry-academia partnerships. The conference commenced with a welcome address by Ms. Ranjana Khanna, Director General CEO, AMCHAM. This was followed by opening remarks from Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and Country President & CEO, Dow Chemical International, and a scene-setting address by Mr. Santosh Kulkarni, Chairman – GCC Committee, AMCHAM and Managing Partner & Global Leader – Global Capability Centers BU, IBM, who emphasized the strategic importance of GCCs in driving global growth with local expertise. Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President and India Country Head, Bank of America, during her address, highlighted value propositions that AMCHAM can offer across various dimensions when GCCs are being set up in India. She highlighted that be it policy advocacy, government relations, market insights, skilling, talent development or sector-specific engagement,

by leveraging these areas AMCHAM can position itself as a strategic partner for GCCs entering or expanding in India, providing them with a holistic ecosystem for business growth and sustainability.

Mr. Deependra Singh Kushwah, IAS, Development Commissioner, Directorate of Industries, Government of Maharashtra, delivered a special address that highlighted Maharashtra's pivotal role in shaping India's global IT and GCC landscape. Key points from his presentation included Maharashtra's leadership in India's economic growth, with a vision to become a \$1 trillion economy by 2030, contributing ~13% of India's GDP. Mr. Kushwah underscored Maharashtra's potential to become the AI capital of India, especially with the expansion of IT hubs in tier 2 and tier 3 cities like Nashik, Nagpur, and Chhatrapati Sambhajnagar. His address highlighted the state's commitment to enhancing IT infrastructure, with dedicated IT parks such as Rajiv Gandhi Infotech Park in Pune, a strong talent pipeline, and cost-effective operations that provide a conducive environment for GCCs to thrive. Emphasizing the importance of emerging technologies — AI, blockchain, IoT, and AR/VR — Mr. Kushwah presented Maharashtra's AVGC (animation, visual effects, gaming, comics) sector as a growing powerhouse, hosting over 30% of India's AVGC studios. His speech reinforced the state's IT/ITeS Policy 2023, which aims to transform Maharashtra into an innovation hub with a focus on green IT, start-ups, and data centers, positioning it as the ideal destination for global investment.

Session 1: Sustainable Green Manufacturing explored the growing focus on sustainable manufacturing practices within the GCC sector. The discussion revolved around sustainable manufacturing goals, particularly in reducing operational CO2 emissions, circular economy practices, efforts toward water conservation and zero discharge, the role of technology integration in monitoring CO2 footprints and enhancing sustainability, and collaborations between suppliers and customers to achieve mutual sustainability goals. Panelists Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and Country President and CEO, Dow Chemical International and Mr. Anil Bhatia, National Executive Board Member, AMCHAM and Vice President & Managing Director – India, Emerson along with moderator Mr. Shailendra Jagtap, Vice Chairman – Western Region, AMCHAM and Managing Director & Country Manager, John Deere India shared best practices and discussed how GCCs can further contribute to global green manufacturing initiatives.

Session 2: FinTech and the Transformation of the GCC Financial Landscape delved into the impact of financial technology on GCC operations. The discussion addressed several important points ranging from the digital transformation of the BFSI sector and the role of GCCs in adapting to newer technologies like AI, blockchain, and quantum computing. Panelists explored how these innovations are reshaping banking, payments, and investment operations within GCCs. Speakers Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President and India Country Head, Bank of America and Mr. Arindam Banerji, Executive Vice President and Country Head, India, State Street, with moderator Mr. Kunal Pande, Partner, KPMG in India, discussed opportunities for innovation in financial processes driven by fintech advancements and the role of AI and machine learning in enhancing decision-making capabilities. The session also explored the regulatory, cyber security, and resiliency challenges that come with the adoption of cutting-edge technologies and how GCCs must navigate these risks to maximize their value contributions. Panelists discussed how GCCs can engage with start-ups and research institutions to foster collaboration and innovation, further positioning themselves as essential enablers for the global financial landscape.

Session 3: Streamlining Best Practices Exchange and Standardization Across GCCs focused on cross-GCC collaboration to share best practices and enhance operational efficiency. Key discussion points included the value of mentorship programs across GCCs to facilitate knowledge transfer, best practice teams documenting and sharing effective processes for continuous improvement and also accelerating innovation through shared expertise, leading to faster adoption of new technologies and business solutions. Speakers Mr. Richard Kemmling, Partner and Country Head, ACA Group, Mr. Kartik Nagarajan, Managing Director – Business Consulting & Global Business Services (Sales), Nexdigm Inc. and Mr. Abhijit Shah, Country Managing Director and Senior Principal, Walter P Moore India, emphasized the role of collaborative innovation in fostering a culture of continuous improvement within GCCs while Ms. Shalini Pillay, India Leader – Global Capability Centers, KPMG in India moderated the session.

Session 4: Industry-Academia Partnership: Skill Enhancement & Growth explored the critical role of industry-academia partnerships in enhancing workforce skills and fostering innovation. Mr. Sumit Gupta, Co-Chairman – GCC Committee, AMCHAM and VP, Digital Technology, Cargill, Dr. Swati Mujumder, Pro Chancellor, Symbiosis Skills and Professional University, Pune & Symbiosis University of Applied Sciences, Indore and Mr. Joe Yang, Principal Commercial Officer, U.S. Consulate General Mumbai joined the discussion as panelists while Mr. Santhosh Rao, Partner & Executive Director, IBM Consulting moderated the session. Speakers highlighted the development of a digital workforce through up-skilling and re-skilling initiatives, how industry-academia collaborations are adapting to emerging technologies, such as GenerativeAI (GenAI), and how this is re-shaping education and skill development. Addressing challenges related to in-sourcing within GCCs, focusing on the management of patent and IP rights to encourage co-innovation between academia and industry were a few other areas the discussion touched on. The panelists also stressed the importance of aligning educational frameworks with the evolving needs of industry.

The event concluded successfully highlighting the strategic importance of GCCs in driving innovation, sustainability, and collaboration, reinforcing the role of Pune as a critical hub for global capability centers. The conference was supported by the Industry Department, Government of Maharashtra and corporate partners: (Knowledge Partner) KPMG, (Gold Partner) John Deere, (Silver Partners) ACA Global and Nexdigm Inc., (Bronze Partner) Dow Chemical International and (Corporate Contributor) Walter P Moore.

26 September 2024

Launch of Pune Chapter

On September 26th, AMCHAM officially launched its Pune Chapter, marking a significant milestone for the business community. This event was held in conjunction with the Global Capability Center (GCC) Conference at the JW Marriott, Pune. The launch of AMCHAM's Pune Chapter cemented the city's role as a critical hub for U.S. businesses in India. The chapter aims to create a platform for collaboration, networking, and advocacy for member companies across diverse sectors, including IT, manufacturing, and financial services. The event began with a welcome address by Ms. Ranjana Khanna, Director General CEO, AMCHAM. She highlighted Pune's growing prominence as a business hub, emphasizing its strategic advantages in talent, technology, and infrastructure.

that have attracted numerous global firms. Ms. Khanna noted that the Pune Chapter would play a critical role in creating an ecosystem for U.S. companies to thrive in the region, fostering cross-sectoral collaboration. Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and Country President and CEO, Dow Chemical International (Dow India) underscored the importance of strengthening economic ties between India and the U.S., noting that Pune's strategic location and industrial diversity make it pivotal to the partnership.

Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President and India Country Head, Bank of America, during her special address, emphasized the milestone nature of the event, not only for U.S. businesses but also for Pune's future economic landscape. Ms. Nakhate highlighted Pune's long-standing reputation as a center for innovation, education, and industry and its evolution into one of India's leading industrial and technological hubs. Additionally, she commented on Pune's strong engineering and technology talent pool that presents an opportunity for U.S. businesses to invest in cutting-edge technologies like AI, machine learning, and digital transformation, further boosting the city's reputation as a technology hub. Pune has contributed significantly to the economic growth of Maharashtra, a state already leading in India's GDP contribution. As Maharashtra works toward its ambitious goal of becoming a \$1 trillion economy, Pune is expected to play a central role in achieving this vision.

Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai delivered the keynote address, commending Pune's dynamic business environment and reaffirming the United States' commitment to further enhancing bilateral trade and investment in the region. The Consul General also highlighted that Pune's industrial base spanning key diverse sectors such as manufacturing, automotive, IT, and biotechnology which has attracted investments from U.S. companies, drawn by the city's skilled workforce, strong infrastructure, and innovative spirit. He added that U.S. businesses have been at the forefront of Pune's growth and are expected to contribute even more as Maharashtra works toward its \$1 trillion economy target. Mr. Shailendra Jagtap, Vice Chairman - Western Region, AMCHAM and Managing Director & Country Manager, John Deere India, brought the event to a close with optimism for the future and a shared commitment to driving growth in this key region.

27 September 2024

Diversity & Inclusion (D&I) Committee Meeting

AMCHAM convened the first meeting of the D&I Committee for 2024-25 on September 27th in hybrid mode in Mumbai. Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM gave opening remarks and briefly introduced Ms. Kaku Nakhate, Chairperson – D&I Committee and National Executive Board Member, AMCHAM and President and India Country Head, Bank of America. Ms. Kaku Nakhate welcomed all participants, including from the U.S. Consulate General Mumbai: Mr. Michael Schreuder, Deputy Principal Officer and Mr. John McAdams, Commercial Officer. Ms. Nakhate shared how, several years ago, D&I became a critical focus of Bank of America's operations and since then, integrated into the core of BofA's business strategy, emphasizing the importance of fostering a culture of inclusion and equity. Mr. Michael Schreuder and Mr. John McAdams discussed how the U.S. government is actively promoting

women's empowerment and inclusion in key sectors such as research, technology and business. Mr. Schreuder added that the U.S. Consulate encourages all U.S. companies operating in India to champion D&I efforts, aligning with the U.S. government's broader agenda of diversity.

Ms. Somna Singh, Country Head of HR, Bank of America presented the company's D&I policies, illustrating how the company has institutionalized diversity as a fundamental business goal. She discussed specific programs aimed at promoting gender diversity, workplace inclusion, and support for minority employees. This was followed by the sharing of best practices and insights from members. The importance of flexible working hours for women post-maternity leave and the need for policies that support women re-entering the workforce, often referred to as their 'second innings' were highlighted. Providing adequate support for childbirth, adoption, IVF treatments, and ensuring the safety of women in the workplace, especially regarding transportation after work hours, LGBTQ+ inclusion, with emphasis on ensuring that insurance and medical coverage include same-sex partners and transgender corrective surgery, were a few other suggestions from members. The inclusion of accessibility in policies, ensuring that workplaces are designed to accommodate all employees, especially those with disabilities as well as the need for digital accessibility and feasibility of helping specially-abled individuals secure employment across various sectors was mentioned. Members discussed the need to ensure D&I policies are implemented effectively at all levels and across all sectors to genuinely promote inclusion.

The committee decided to reach out to all member companies to gather information on their existing D&I policies and suggestions for future policies. The collective feedback would be used to compile a D&I policy paper for which Dun & Bradstreet offered to be the knowledge partner. Ms. Rakhi Sikka mentioned that a dedicated session on D&I talent management will be included in the forthcoming Western Region signature event to further address best practices and strategies for attracting and retaining diverse talent. The committee expressed their gratitude to Ms. Kaku Nakhate for her leadership as Chairperson and ongoing commitment to advancing D&I initiatives.

18 October 2024

Western Region Roundtable Session with Pace University on Industry and Academic Partnership

AMCHAM's Western Region along with the U.S. Consulate General Mumbai organized a roundtable session with Pace University on October 18th at the U.S. Consulate Mumbai. The session brought together representatives from Pace University, USA, Indian higher education institutions, and industry leaders to discuss the skills and competencies needed for today's workforce. The session was moderated by Mr. John McCadams, Commercial Officer, U.S. Consulate General Mumbai. The discussion commenced with Dr. Jonathan H. Hill, DPS, Interim Provost & Executive Vice President of Academic Affairs, Pace University and Dr. John Meletiadis, Assistant Dean, Lubin School of Business of Pace University introducing Pace's mission, emphasizing their focus on preparing students for future workforce demands through strong industry ties, skill-building programs, and leadership development. Pace University shared its efforts in corporate tie-ups, community-focused research, and a wide-ranging access to skill development programs. They also presented their efforts in leadership development and creating a strong foundation for students to adapt to future industry needs.

Industry leaders from Dow Chemical, IBM, and EdpowerU highlighted significant skill gaps, emotional challenges, and the growing importance of entrepreneurial education in the evolving job market. They stressed upon the importance of industry readiness and the relevance of specific skills that are often lacking in fresh graduates. Mr. Chandrakant Nayak, Chairman – Western Region, AMCHAM and Country President & CEO, Dow Chemical highlighted the growing importance of self-employment as a future trend, urging academia to rethink how they prepare students not only for traditional roles but also for entrepreneurial ventures. Mr. Utpal Ashar, Associate Partner, IBM Consulting pointed out challenges related to industry 4.0, particularly the lack of analytical skills required for the evolving technology landscape. Indian universities, including MIT ADT University and Symbiosis Skills & Professional University, discussed the importance of industry-academia partnerships. They presented their ongoing efforts in integrating mentor-driven modules and designing curricula that focus on real-world applications and job readiness. The discussion also touched upon potential collaborations between Pace and Indian institutions in areas such as joint research, student exchange programs, and skill development initiatives. The session concluded with a consensus on the need for global engagement and deeper collaboration to bridge the skill gap.

19 December 2024

Western Region Executive Committee Meeting

AMCHAM's Western Region Executive Committee held a meeting on December 19th, 2024, at the Bank of America office in BKC, Mumbai. Outgoing Chairperson Mr. Chandrakant Nayak, who is retiring at the end of December, welcomed members and opened the meeting. New members - Mr. Manish Anandani (Kenvue), Ms. Shefali Goradia (Deloitte), and Ms. Bhavana Bindra (Lubrizol) — were welcomed to the committee. Each new member shared a brief introduction and highlighted areas of interest and expertise they bring to the committee. The members of the Western Region Executive Committee were requested to elect the new leadership following which Mr. Avinash Gupta (Dun & Bradstreet) was unanimously elected as the new Chair and Ms. Kaku Nakhate (Bank of America) as the Co-Chair. The primary focus of the meeting was the upcoming signature event scheduled for February 28, 2025, which is being planned with the Chief Minister of Maharashtra as the Chief Guest. Suggestions were invited for relevant themes aligned with industry trends and U.S.-India strategic priorities. Updates were shared on potential venues, including collaborations with the Maharashtra Government. Potential keynote speakers and panellists were discussed, with emphasis on C-suite leadership and government participation. Members were encouraged to identify and suggest organizations for sponsorship and partnerships to ensure robust industry representation. The group also emphasized on expanding AMCHAM's footprint in Pune and Gujarat, promoting member best practices, and exploring partnerships with academia. The Chair concluded the meeting by summarizing key takeaways and action points.

5 February 2025

Post Budget Insights 2025

AMCHAM's Western Region, in collaboration with Ernst & Young, organized a roundtable session

on 'Post Budget Insights 2025' on February 5th in Mumbai focused on key takeaways from Union Budget 2025-26. The session brought together esteemed industry leaders, policymakers, and financial experts to provide deep insights into the economic landscape, direct and indirect tax proposals, and their implications for businesses operating in India. Experts analyzed India's GDP growth, highlighting the role of government capital expenditure in offsetting sluggish private investment and the impact of manufacturing slowdown. Discussions on direct tax reforms covered modifications to the concessional tax regime, corporate tax incentives for IFSC, presumptive taxation for non-residents in electronics manufacturing, and rationalization of TDS/TCS provisions to enhance ease of compliance. Indirect tax proposals included GST reforms such as the introduction of an Invoice Management System (IMS), track-and-trace mechanisms, and changes in customs duty to encourage domestic manufacturing and support key industries like clean energy and infrastructure. The budget's emphasis on fiscal discipline, regulatory simplifications, and incentives for start-ups and MSMEs was also a focal point. The session successfully provided clarity on budget implications for businesses and investment strategies.

Key takeaways from the discussion included:

- Government's Focus on Fiscal Discipline: Reduction in fiscal deficit and increased capital expenditure to drive economic growth
- Tax Reforms for Ease of Doing Business: Significant simplifications in direct and indirect tax regulations to enhance compliance and reduce litigation
- Support for Key Sectors: Strategic focus on domestic manufacturing, clean energy, and infrastructure to boost economic development

14 March 2025

Meeting with Mr. Jatin Desai, Special Advisor to IT Minister and Mr. Rajesh More, OSD to IT Minister, Government of Maharashtra

On March 14th, 2025, AMCHAM Western Region facilitated a strategic meeting between representatives of APCO Worldwide and a new American IT firm planning to invest in India, and senior officials from the Department of Information Technology, Government of Maharashtra. The delegation was received by the Special Advisor and Officer on Special Duty (OSD) to the Hon'ble IT Minister of Maharashtra. During the meeting, the companies provided an overview of their global operations and outlined their vision for expanding into the Indian market, with Maharashtra identified as a preferred destination. They expressed strong interest in contributing to India's digital transformation and creating high-value employment through their IT and consulting services. The Government of Maharashtra, in turn, delivered a detailed presentation showcasing the state's strengths as a technology and innovation hub, including investor-friendly IT policies, attractive incentives, robust infrastructure, and a skilled talent pool. The discussions reflected a shared commitment to building long-term partnerships, with both sides agreeing to continue engagement to support the companies' investment and operational plans in the state.

24 March 2025

Western Region CXO Series Session on Evolving Frauds and the Profile of a Fraudster

AMCHAM's Western Region CXO Series, in collaboration with KPMG in India as knowledge partner, hosted a breakfast session on 'Evolving Frauds and the Profile of a Fraudster' on March 24th at JW Marriott Sahar, Mumbai. The session featured insights from Mr. Manoj Vijai, Office Managing Partner – Mumbai and Head – Risk Advisory, KPMG in India and Mr. Mustafa Surka, Partner, Forensic Services, KPMG in India who discussed the evolving landscape of fraud, cyber threats, and risk mitigation strategies. The speakers highlighted key fraud trends, including increasing digital frauds, identity theft, and financial leakages, with real-world case studies on fraud detection and prevention. Speakers delved into the modus operandi of fraudsters, emphasizing how criminals exploit gaps in cyber security, organizational loopholes, and social engineering tactics to execute sophisticated frauds. Discussions also covered the use of forensic tools, AI-driven fraud detection mechanisms, and proactive risk management strategies to safeguard businesses. The session concluded with actionable insights on mitigating fraud risks through stronger internal controls, enhanced due diligence, and employee awareness programs. Attended by industry leaders, the session provided a valuable platform for knowledge exchange, emphasizing the importance of staying ahead of emerging fraud risks in today's dynamic business environment.

15 April 2025

Meeting with Hon'ble Chief Minister, Government of Maharashtra, Mr. Devendra Phadnavis and Officer on Special Duty, Mr. Kaustubh Dhavse

On April 15th, 2025, the Western Region held a high-level meeting with the Hon'ble Chief Minister of Maharashtra to discuss avenues for strategic collaboration between the Chamber and the Government of Maharashtra. Mr. Avinash Gupta, Chairman - Western Region, AMCHAM and Managing Director & CEO of Dun & Bradstreet India, formally invited the Hon'ble Chief Minister to be the Chief Guest at AMCHAM's Western Region Flagship Conference titled 'Maharashtra: Fast Forward to a Trillion Dollar Economy – U.S.-India Partnership,' scheduled for July 18th, 2025, at the Jio Convention Centre, Mumbai. The conference is closely aligned with the government's vision to drive Maharashtra's economic transformation through global partnerships and innovation. It will focus on critical sectors such as advanced manufacturing and Industry 4.0, BFSI and financial resilience, and digital transformation including AI, cyber security, and next-generation technologies. Sessions will also cover themes like enabling global value chains and accelerating U.S.-India trade through strategic financing. The AMCHAM team also met with Mr. Kaustubh Dhavse, Officer on Special Duty to the Chief Minister, to discuss logistical coordination and key program details to ensure the smooth execution of the conference. The meeting laid a strong foundation for public-private partnership to propel Maharashtra's growth in collaboration with U.S. industry leaders.

29 April 2025

Meeting with Dr. Arun Kumar Yadav, IAS, Principal Secretary, Department of Women and Child Development, Government of Maharashtra

AMCHAM's Western Region, along with member company Kimberly-Clark, held a meeting with Dr. Arun Kumar Yadav, IAS, Principal Secretary, Department of Women & Child Development, Government of Maharashtra on April 29th 2025, to explore a potential partnership aimed at supporting underserved communities across the state. Kimberly-Clark shared its intent to launch a donation drive in collaboration with the department, aligning with its global social impact vision of advancing the well-being of 1 billion people in underserved communities. The company expressed its strong commitment to making a meaningful difference in India through the products it manufactures and highlighted its interest in working closely with the Maharashtra Government to ensure that essential hygiene and wellness products reach women and children who need them most. Dr. Yadav responded positively to the proposal and appreciated the company's willingness to contribute to the state's development goals through impactful CSR initiatives.

2 May 2025

Pune Chapter Brainstorming Session

On May 2nd, AMCHAM's Western Region organized a virtual brainstorming session to explore ways to further activate and expand the Pune Chapter. The session brought together senior representatives from ACA Global, Corning, Dun & Bradstreet, Emerson, Fiserv, Hendrickson, John Deere and KPMG. The discussion focused on identifying actionable next steps to build momentum for the Pune Chapter. While members acknowledged certain challenges, they also highlighted Pune's many strengths, including its strong industrial base, skilled workforce, growing presence of U.S.-based companies, and excellent connectivity. Key focus sectors identified during the session included manufacturing, green sustainability and environment, skill development, policy, advocacy, and regulatory issues. To enhance member engagement and attract new members, participants emphasized the importance of initiatives being rooted in Pune. While online platforms are useful, members expressed a clear preference for in-person interactions to foster deeper collaboration. A follow-up in-person meeting was proposed for either end of May or early June. AMCHAM also highlighted its core functions, including policy advocacy, government representation, and sector-focused initiatives. AMCHAM's sectoral committees list would be shared shortly and members were encouraged to nominate representatives to relevant groups. Active participation in both regional and national initiatives was emphasized as key to the chapter's continued growth and impact.

7 May 2025

Meeting with Dr. Atul Patne, IAS, Principal Secretary, Department of Tourism, Government of Maharashtra

AMCHAM's Western Region, along with member company Visa, met with Dr. Atul Patne, IAS, Principal Secretary, Department of Tourism, Government of Maharashtra on May 7th, 2025 to explore potential areas of collaboration aimed at enhancing the overall tourism experience in the

state. Visa presented its vision of enabling a seamless, cashless travel experience by integrating a single card-based payment solution for tourists. The initiative would not only enhance convenience and safety for both domestic and international travellers but also help in positioning Maharashtra as a digitally forward and tourist-friendly destination. Visa emphasized that such a partnership could amplify the visibility of Maharashtra Tourism both within India and globally, by embedding digital infrastructure that supports ease of travel and spending. Dr. Patne welcomed the idea and expressed interest in exploring how this collaboration could align with the state's tourism promotion strategies and upcoming digital initiatives.

26 May 2025

Western Region Executive Committee Meeting

AMCHAM's Western Region Executive Committee convened virtually on May 26th under the leadership of Mr. Avinash Gupta, Chairman - Western Region, AMCHAM and MD & CEO - India, Dun & Bradstreet Information Services India and Ms. Kaku Nakhate, Co-Chair - Western Region, AMCHAM and President & Country Head, India, Bank of America, N.A. The quarterly meeting's objective was to review upcoming regional initiatives and provide strategic direction for the year ahead. One of the key topics of the meeting was the planning of the flagship conference scheduled for July 18th, 2025, at the Jio Convention Center, Mumbai. Members reviewed the program structure, which includes interactions with senior government leadership, and focused panels. The committee discussed the possible inclusion of a speaker on trade and tariff matters, should ongoing policy developments allow for it. An important point of discussion was the composition of the Executive Committee for 2025–26, with new members proposed and welcomed to support the region's expanding engagement. Members expressed strong support for broadening the committee, aligned with AMCHAM's evolving guidelines. The committee further emphasized the need to revive the Pune Chapter and proposed a roundtable session in Pune, in collaboration with industry partners, to further the momentum on GCC-related initiatives. Gujarat was also identified as a potential focus area for regional outreach. The meeting concluded with members reaffirming their commitment to AMCHAM's goals and thanking the leadership for their continued direction and support.

2 June 2025

Western Region Roundtable with Moody's Ratings

AMCHAM's Western Region hosted a high-level roundtable on June 2nd at the Dun & Bradstreet office in Mumbai with a visiting delegation from Moody's Ratings. The session offered an important platform for dialogue between senior representatives of Moody's and AMCHAM members on India's investment climate and broader global policy trends. The discussion focused on India's evolving position as a key investment destination and how U.S. companies are navigating the increasingly complex landscape shaped by geopolitical shifts and emerging trade policies, including the proposed imposition of reciprocal tariffs by the U.S. government. Participants explored potential implications of such tariff measures on U.S. businesses operating in or trading with India, highlighting the critical need for policy stability, predictability, and transparent trade

frameworks, especially for industries deeply integrated with global supply chains. Companies also shared how their organizations are responding to the shifting global trade environment by building operational resilience, diversifying supply chains, and staying strategically engaged with regulatory developments. Despite external uncertainties, there was strong consensus that India continues to offer long-term growth potential, owing to its large and dynamic consumer base, digital transformation, demographic dividend, and the government's ongoing push for economic reform and ease of doing business. At the same time, participants flagged continuing concerns around regulatory clarity, taxation complexity, and uneven implementation of reforms across regions, suggesting that consistent progress in these areas will be key to sustaining investor confidence. The session, led by Mr. Avinash Gupta, Chairman – Western Region, AMCHAM and MD & CEO, Dun & Bradstreet, was attended by Mr. Christian de Guzman, Senior Vice President, Sovereign Analytical Team, Moody's Ratings, Mr. Arjun Khaitan, Ratings Associate, Sovereign Risk Group, Moody's Ratings, Ms. Nicky Dang, Senior Vice President, Credit Strategy & Standards, Moody's Ratings, Mr. Liam Clarke, Senior Director & Head of Global Business Development, APCO Worldwide, Dr. Niranjana Pai, Director, APCO Worldwide, Mr. Siddhartha Ghoshal, Country Head & CEO, Dow Chemicals, Ms. Roma Nair, Head Corporate Affairs, Pfizer and Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM. The meeting provided Moody's with meaningful, first-hand insights into the operational and strategic outlook of leading U.S. businesses in India, underscoring the importance of ongoing engagement between financial institutions and industry to inform global economic assessments and policy discourse.

5 - 06 June 2025

Maha CSR Summit 2025

The Maha CSR Summit 2025, hosted by the Government of Maharashtra in collaboration with key stakeholders, was held on June 5th and 6th at the World Trade Centre, Mumbai. AMCHAM India was proud to be an official partner of the summit, which focused on catalyzing high-impact CSR collaborations aligned with the state's development agenda. The summit convened leaders from government, industry, and the development sector to discuss scalable models, share success stories, and explore partnerships that advance inclusive growth in Maharashtra. AMCHAM India played a pivotal role in curating knowledge-driven sessions and ensuring strong representation from leading U.S. companies operating in India. The two-day summit included high-impact sessions focused on:

- Aligning CSR with Maharashtra's development priorities
- Education, skilling, and livelihood generation
- Healthcare and nutrition
- Climate action and environment sustainability
- Women empowerment and gender equity
- Leveraging technology for development

Each session fostered dialogue between government officials and corporate leaders to co-create scalable, sustainable interventions. AMCHAM member companies Colgate-Palmolive (India)

Ltd., Dun & Bradstreet, Hindustan Coca-Cola Beverages, Kellogg India, KPMG India, Lions Club International and Lubrizol India actively contributed as speakers, sharing insights on topics such as water stewardship, nutrition, CSR governance, oral health, STEM education, healthcare, and financial literacy. Their participation reinforced the importance of cross-sector collaboration and knowledge-sharing to scale impactful CSR initiatives. A key moment at the summit was the recognition of Colgate-Palmolive (India) Ltd., an AMCHAM member, for its exemplary contributions to CSR. The award was presented by senior government representatives, highlighting Colgate's long-term commitment to social impact. AMCHAM's partnership in the summit reinforced its commitment to fostering responsible business and inclusive development across Maharashtra. The summit was well attended by CSR practitioners of AMCHAM member companies.

2 July 2025

Farewell Reception for Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai

AMCHAM's Western Region organized a farewell reception on July 2nd at the Bank of America office in Mumbai to bid a warm goodbye to Consul General Mike Hankey, marking the culmination of his distinguished three-year tenure in Mumbai. The reception was attended by members of the Western Region who came together to express their gratitude and extend best wishes. Consul General Hankey graciously shared his reflections on his time in Mumbai, highlighting memorable moments and the strong partnership built with the U.S. business community. He spoke about the importance of collaboration, mutual respect, and the vibrant role that AMCHAM plays in supporting U.S.-India trade and investment ties. Members shared their personal experiences of receiving the Consul General's consistent support and guidance while working with the Consulate. They acknowledged his approachable leadership, constructive engagement, and unwavering commitment to fostering an enabling environment for U.S. companies in the region. The evening concluded with warm conversations, heartfelt appreciation, and best wishes for Consul General Hankey as he embarks on his next assignment, carrying with him the good wishes and respect of the entire AMCHAM Western Region community.

8 July 2025

Meeting with Ms. Bethany Poulos Morrison, Deputy Assistant Secretary for India and Bhutan, Bureau of South and Central Asian Affairs, U.S. Department of State

AMCHAM hosted an exclusive meeting with Ms. Bethany Poulos Morrison, Deputy Assistant Secretary for India and Bhutan, Bureau of South and Central Asian Affairs, U.S. Department of State on July 8th at the Bank of America office in Mumbai. Members of AMCHAM's Western Region Executive Committee and senior representatives from leading U.S. companies operating in Maharashtra attended the meeting. The discussion focused on opportunities and challenges of doing business in India, with a specific emphasis on the current state of U.S.-India bilateral trade. Members shared how the ease of doing business in India has improved in recent years, with increased transparency, greater receptivity from government stakeholders, and a stronger commitment to reform, at both the central and state levels. Participants highlighted that trade,

security, and mobility remain three critical areas for continued collaboration between the two countries. Members candidly discussed ongoing challenges faced by U.S. companies operating in India, such as, frequent policy changes, non-trade barriers, and complexities within the taxation structure, particularly the disparity in tax regimes across states. Concerns around data localization requirements and their implications for global operations and digital trade were highlighted as areas requiring further policy clarity and alignment. The open and constructive dialogue allowed DAS Morrison to hear firsthand perspectives from industry leaders and reinforced AMCHAM's commitment to working closely with both governments to further strengthen the U.S.-India economic partnership. The meeting concluded with an understanding to continue this engagement and maintain an ongoing channel of communication to address key business and policy priorities for U.S. companies in India.

8 August 2025

Breakfast Session with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

AMCHAM's Western Region organized an exclusive breakfast session with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy on August 8, 2025, at the Bank of America office in Mumbai. The session brought together members from across sectors, including manufacturing, technology, financial services, FMCG, consulting, and global capability centers (GCCs). Discussions covered a wide range of topics, with members sharing their perspectives on both challenges and opportunities in doing business in India. Key themes included tariff structures and their impact on trade competitiveness, the evolving ease of doing business environment, growth and regulatory aspects of GCCs in India, pricing stability, and quality control standards. Mr. Heimer shared valuable insights from the U.S. Commercial Service's perspective, highlighting ongoing efforts to support U.S. companies in India and deepen the U.S.-India commercial relationship. The session concluded with a reaffirmation of AMCHAM's commitment to serving as a bridge between members, the U.S. government, and Indian stakeholders to facilitate business growth and collaboration.

12 August 2025

Session on 'Fraud Unmasked: Insights, Patterns, and Prevention' with KPMG

AMCHAM's Western Region organized an exclusive session on 'Fraud Unmasked: Insights, Patterns, and Prevention' on August 12th at the KPMG office, Mumbai. The session brought together senior industry leaders and risk management experts to discuss the evolving nature of corporate fraud, share real-world experiences, and explore actionable strategies for prevention. In an era where fraud is becoming smarter, faster, and more complex, organizations need to not only detect but also proactively mitigate threats. This program served as a platform to identify red flags, understand patterns, and strengthen internal safeguards against both internal and external fraud risks. The session featured a distinguished panel of experts: Mr. Sudesh Anand Shetty, Partner – Forensic Services, KPMG in India as moderator, Mr. Jayesh Baheti, Chief Finance Officer, UPS India, Mr. Sanjay Rajput, Corporate Audit and former Head of Financial Crime Compliance, Bank of

America and Mr. Rajul Jain, Head – Risk & Supervisory, Visa, South Asia & India.

Drawing on insights from KPMG's 'Global Profiles of the Fraudster – India Outlook,' the discussion covered the profile of the modern fraudster, including demographics, roles, and motivations behind fraudulent behavior, common fraud schemes such as asset misappropriation, procurement fraud, cyber-enabled fraud, and collusion, red flags and warning signs including behavioural cues, transactional anomalies, and process weaknesses, how fraudsters bypass systems by exploiting gaps in internal controls, overrides by senior management, and leveraging technology to conceal fraud. Sector-specific risks with perspectives from logistics, BFSI, and payments sectors on emerging vulnerabilities, prevention and response strategies involving practical steps to strengthen governance, risk, and compliance frameworks and case studies and real-world examples highlighting notable investigations and lessons learned from recent cases were also discussed. The session was attended by senior leaders from AMCHAM member companies across sectors including logistics, BFSI, FMCG, manufacturing, and consulting, and the interactive format allowed participants to exchange views, share organizational experiences, and gain insights directly applicable to their operations. Key takeaways included that fraud is becoming more sophisticated and harder to detect, often requiring advanced analytics, behavioral monitoring, and cross-functional vigilance, that tone from the top is critical, with ethical leadership directly influencing organizational resilience against fraud, that proactive training and awareness programs for employees remain essential, and that collaboration between industry and regulators is vital to stay ahead of evolving threats.



(L-R) Dr. Niranjana Pai, APCO Worldwide, Mr. Snehal Kumar Bokare, Autodesk, Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM, Dr. Aseem Kumar Gupta, IAS, Principal Secretary, Urban Development, Government of Maharashtra and Ms. Kanchan Bhalla, Autodesk



Members of the GCC Committee in Pune



Celebrating the official launch of the Pune Chapter with Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai, AMCHAM leadership, government officials and Pune-based members



(L-R) Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM, Mr. Anil Bhatia, National Executive Board Member, AMCHAM and Vice President & Managing Director – India, Emerson, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President and India Country Head, Bank of America, Mr. Deependra Singh Kushwah (IAS), Development Commissioner, Directorate of Industries, Government of Maharashtra, Mr. Chandrakant Nayak, Chairman - Western Region, AMCHAM and Country President and CEO, Dow Chemical International, Mr. Shailendra Jagtap, Vice Chairman - Western Region, AMCHAM and Managing Director & Country Manager, John Deere India and Mr. Santosh Kulkarni, Chairman – GCC Committee, AMCHAM and Managing Partner & Global Leader - Global Capability Centers BU, IBM



Session IV: Industry - Academia Partnership: Skill Enhancement & Growth (L-R) Mr. Sumit Gupta, Co-Chairman – GCC Committee, AMCHAM and VP, Digital Technology, Cargill, Mr. Santhosh Rao, Partner & Executive Director, IBM Consulting, Dr. Swati Mujumder, Pro Chancellor, Symbiosis Skills and Professional University, Pune & Symbiosis University of Applied Sciences, Indore and Mr. Joe Yang, Principal Commercial Officer, U.S. Consulate General Mumbai



Participants at a roundtable session on industry and academic partnership with Pace University at the U.S. Consulate in Mumbai



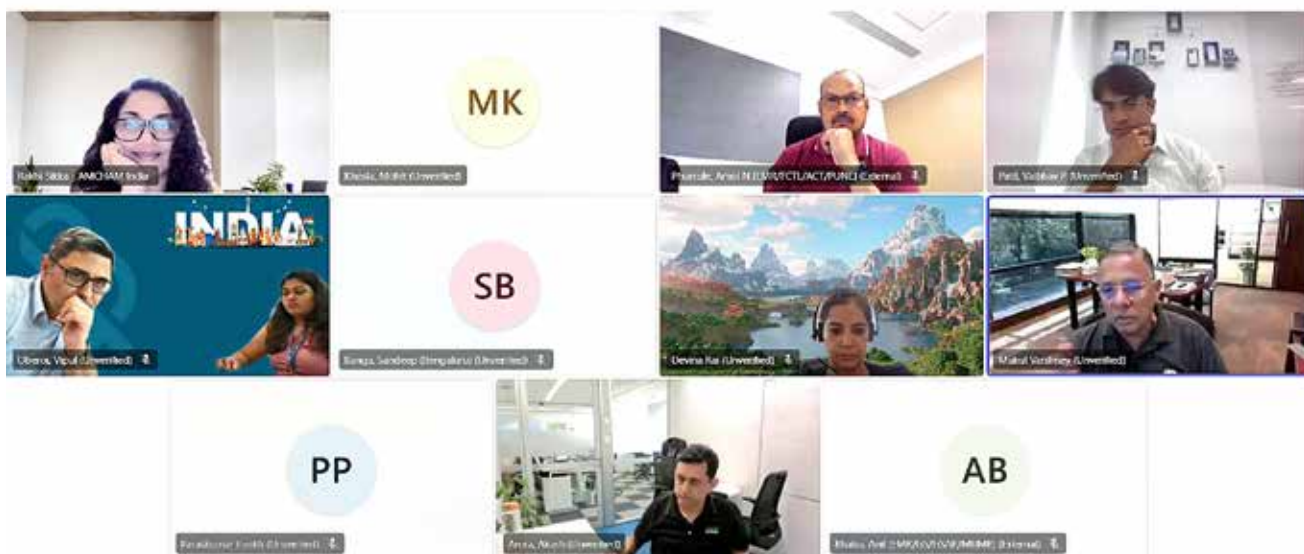
Session on 'Post Budget Insights 2025' in Mumbai



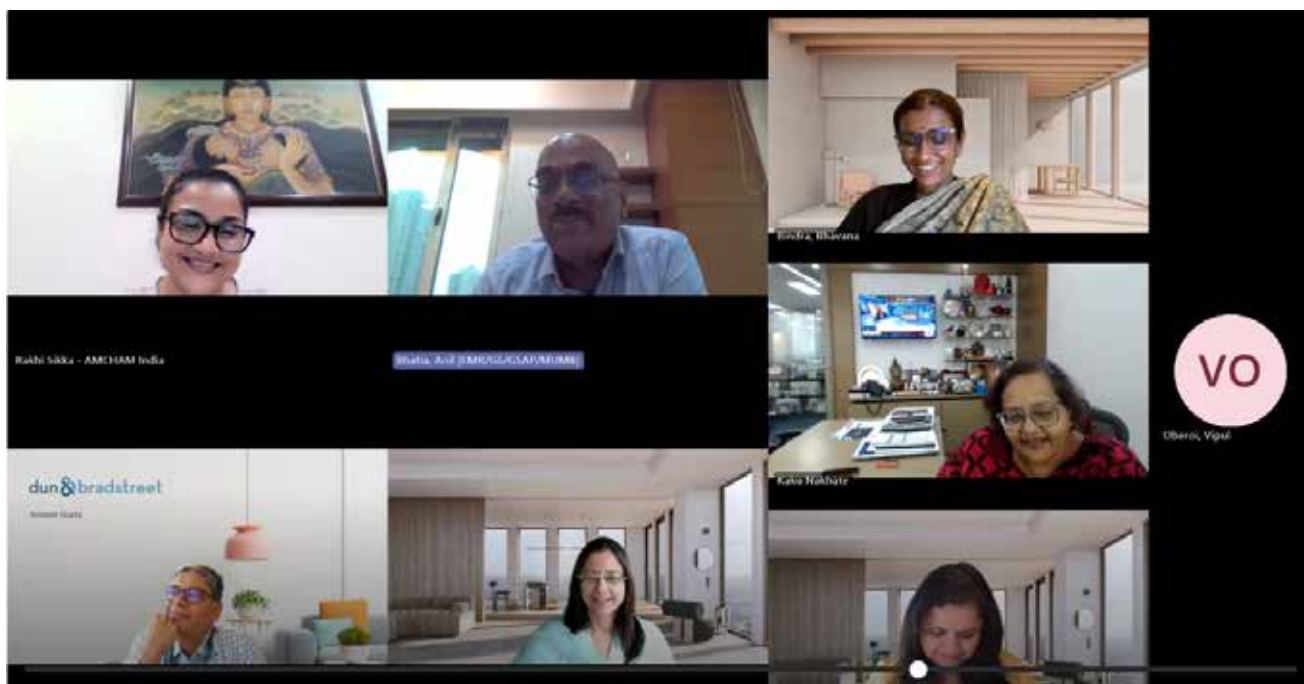
Participants at the Western Region CXO Series Session on 'Evolving Frauds and the Profile of a Fraudster' with knowledge partner KPMG in India



Western Region CXO Series Session on 'Evolving Frauds and the Profile of a Fraudster' in progress



Pune Chapter members at a brainstorming session on May 2nd



(Clockwise) Ms. Rakhi Sikka, Regional Director – Western Region, AMCHAM, Mr. Anil Bhatia, National Executive Board Member, AMCHAM and VP and Managing Director, Emerson Process Management (India), Ms. Bhavana Bindra, Managing Director (IMEA), Lubrizol, Ms. Kaku Nakhate, Co-Chair - Western Region, AMCHAM and President & Country Head, India, Bank of America, N.A., Mr. Vipul Oberoi, Director, Marketing, CSR & Learning Solutions, Dun & Bradstreet, Ms. Jayita Mukherjee, Director, Public Policy & Industry Relations, Deloitte, Ms. Shefali Goradia, Chairperson, Deloitte and Mr. Avinash Gupta, Chairman - Western Region, AMCHAM and MD & CEO – India, Dun & Bradstreet Information Services India



(L-R) Ms. Rakhi Sikka, Regional Director - Western Region, AMCHAM, Ms. Nicky Dang, Senior Vice President, Credit Strategy & Standards, Moody's Ratings, Mr. Christian de Guzman, Senior Vice President, Sovereign Analytical Team, Moody's Ratings, Mr. Arjun Khaitan, Ratings Associate, Sovereign Risk Group, Moody's Ratings, Mr. Siddhartha Ghoshal, Country Head & CEO, Dow Chemicals, Mr. Liam Clarke, Senior Director & Head of Global Business Development, APCO Worldwide, Dr. Niranjana Pai, Director, APCO Worldwide and Ms. Roma Nair, Head Corporate Affairs, Pfizer



Roundtable with Moody's Ratings in Mumbai



Ms. Indu Anand, Chief Public Affairs Officer, Lubrizol Corporation
at the Maha CSR Summit 2025



Mr. Pravin Chhajed, CSR National Chairperson,
Lions Club International Foundation at the Maha
CSR Summit 2025 in Mumbai



Ms. Shilpashree Muniswamappa, Director, ESG, and CSR, Colgate Palmolive at the Maha CSR Summit 2025



Mr. Himanshu Priyadarshi, Chief Public Affairs, Communication and Sustainability Officer, Hindustan Coca Cola at the Maha CSR Summit 2025



Western Region members at the farewell reception for Consul General Mike Hankey in Mumbai



Consul General Mike Hankey sharing about his experience working with AMCHAM during his tenure in Mumbai



Western Region members with Ms. Bethany Poulos Morrison, Deputy Assistant Secretary for India and Bhutan, Bureau of South and Central Asian Affairs, U.S. Department of State and U.S. Consulate officials in Mumbai



(L-R) Ms. Richa Bhala, Consul for Political and Economic Affairs, U.S. Consulate General Mumbai, Mr. Avinash Gupta, Chairman - Western Region, AMCHAM and MD & CEO – India, Dun & Bradstreet Information Services India Pvt. Ltd., Ms. Bethany Poulos Morrison, Deputy Assistant Secretary for India and Bhutan, Bureau of South and Central Asian Affairs, U.S. Department of State, Ms. Kaku Nakhate, Co-Chair - Western Region, AMCHAM and President & Country Head, India, Bank of America, N.A., and Mr. Vikram Sahu, Global Head of Equity Research, Bank of America, N.A.



Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy addressing Western Region members in Mumbai



Western Region members with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy and U.S. Consulate Mumbai officials



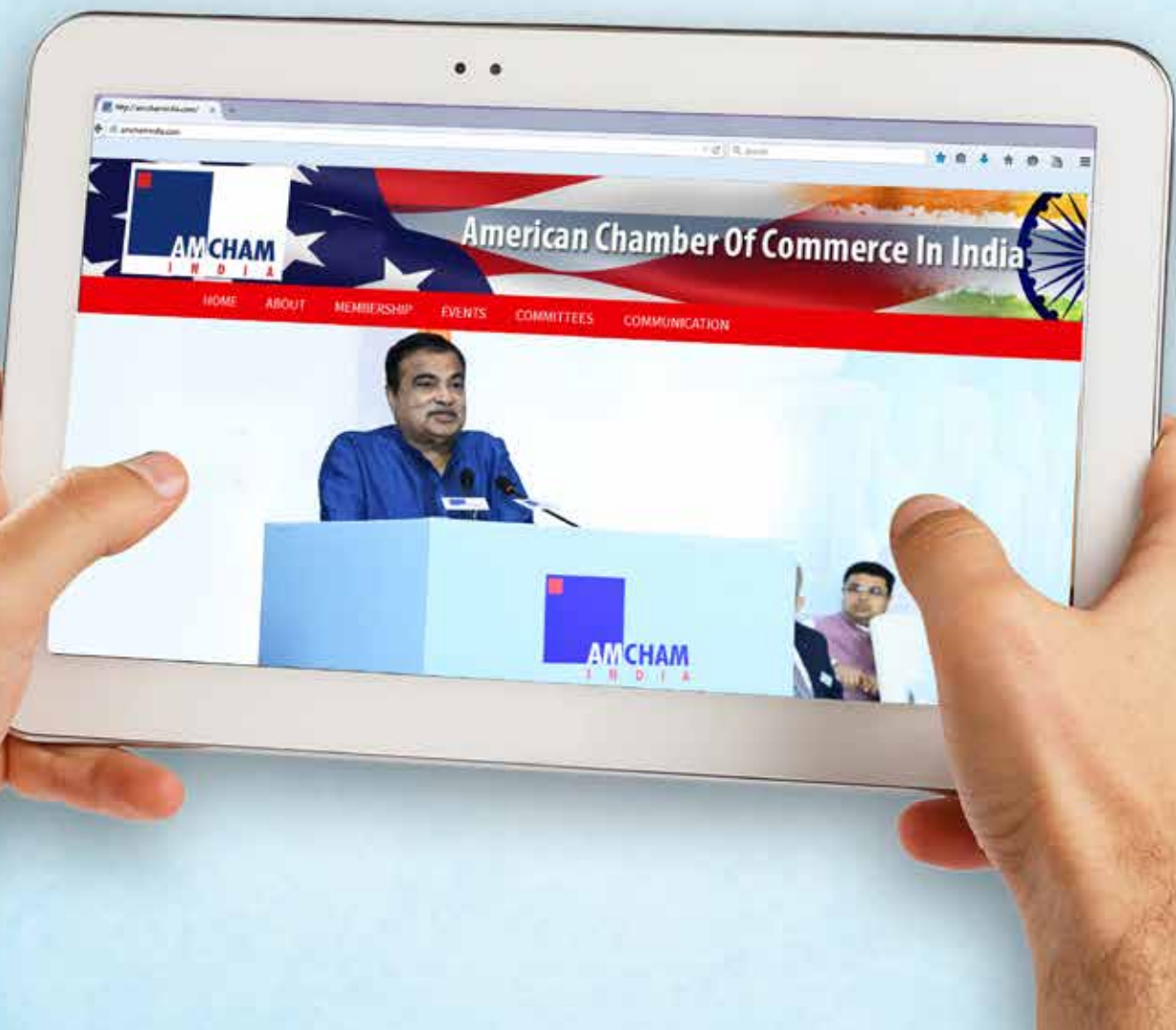
Western Region participants and speakers at a session on corporate fraud

AMCHAM PUBLICATIONS





American Chamber of Commerce in India



Visit us at:
www.amchamindia.com

Follow us on Twitter:
<https://twitter.com/AmchamIndia>

AMERICAN CHAMBER OF COMMERCE IN INDIA

PHD House, 4th Floor, 4/2, Siri Institutional Area, August Kranti Marg
New Delhi, Delhi - 110016, India

Tel: +91-11-2654 1200 • **Fax:** +91-11-2654 1222

Email: amcham@amchamindia.com • **Web:** www.amchamindia.com