



# ANNUAL REPORT

AMCHAM INDIA  
**2022-2023**



[www.amchamindia.com](http://www.amchamindia.com)



# index

## 01

Chairman's Message 04



## 02

Director General CEO's Report 05



## 03

National Executive Board 2022 - 23 11



## 04

Sectoral Committees 2022 - 23 16



## 05

Membership 2022 - 23 19



## 06

Analysis of Events Organized by AMCHAM during 2022 - 23 20



## 07

New Members 2022 - 23 21



## 08

Highlights of the Year 2022 - 23 24





# Chairman's Message



It has been an honour and privilege to serve AMCHAM during such dynamic times. The initiatives conceived and implemented have been influential in reiterating the chamber's endeavours in enhancing inclusive growth for U.S. industry.

The year 2022 was 'a momentous year' for U.S.-India relations, as the two nations celebrated 75 years of diplomatic relations. The intensity of high-level government-to-government engagements has been instrumental in further strengthening the multifaceted ties between the two countries.

The U.S.-India relationship has expanded in almost every conceivable dimension — political, diplomatic, economic, and military. This relationship has proved resilient amid the changes in international politics that are underway.

The U.S.-India economic partnership has continued to mature in recent years, with the U.S. emerging as India's largest trading partner during 2022-23. This collaboration is anticipated to grow stronger as India assumes the G20 presidency for 2023, with a focus on advancing technology, innovation, resilient supply chains, and inclusive and sustainable goals.

The strategic importance of this relationship is well established. The 2+2 Ministerial Dialogue between the U.S. Secretaries of State and Defense and their Indian counterparts is now the main continuing platform for high-level interactions between the countries. Additionally, the U.S. and India cooperated on several bilateral working groups, ranging from space and health cooperation to energy and high-technology trade.

The year also saw the forging of several new partnerships, including the Indo-Pacific Economic Framework (IPEF) and the consolidation of existing ones. We also achieved tangible outcomes and some of these include the resolution of existing market access issues, the focus on Quad and STEM, the signing of an Investment Incentive Agreement, and the launch of Technology Innovation Hubs, among others.

As we usher in 2023-24, I am confident that the bilateral relationship will only strengthen to address the challenges of tomorrow, continuing to be a partnership for the global good.

Both sides have expressed a shared interest in collaborating based on mutual trust and confidence, which will bolster transparency, resilience, and security in global supply chains and boost economic prosperity for both nations.

I would like to convey my sincerest appreciation to the U.S. and Indian governments for their continued support to AMCHAM, and my gratitude to all the senior U.S. Embassy representatives and Consuls General in India for their unstinted support, guidance, and gracious interactions with AMCHAM.

I wish to thank the National Executive Board and Regional Chairpersons for generously sharing their time, knowledge, expertise, and leadership in facilitating AMCHAM's initiatives. On behalf of the Board, I would like to acknowledge Ranjana Khanna, Director General CEO, AMCHAM, and the entire Secretariat for steering AMCHAM and strengthening the apex chamber for U.S. companies in India.

I hope that the chamber will continue to grow vibrant, focused, nimble, and driven, with renewed energy towards a bright future. I wish the team continued success.

**Atul Dhawan**  
Chairman  
AMCHAM India



# Director General CEO's Report 2022-23



While the last 2 years have been difficult for the global economy, this tough period has also been a time to innovate and explore new avenues in the U.S-India relationship. To realize the full potential of the partnership, AMCHAM's 31st AGM will be focused on the U.S.-India Partnership: Forging Ahead.

Post last year's AGM, AMCHAM organized 158 interactions pan India across sectors. A few of the key initiatives and activities are listed below:

## Interaction with Indian government officials:

- Mr. Rajnath Singh, Raksha Mantri, Government of India
- Mr. Nitin Jairam Gadkari, Minister of Road Transport & Highways, Government of India
- Mr. Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles, Government of India
- Mr. Jyotiratidya Scindia, Minister of Civil Aviation, Government of India
- Mr. G. Kishan Reddy, Minister for Development of North Eastern Region, Minister for Tourism, Minister for Culture, Government of India
- Mr. Rajeev Chandrasekhar, Minister of State, Ministry of Electronic and Information Technology, Government of India
- Mr. Kaushal Kishore, Minister of State for Housing and Urban Affairs, Government of India
- Mr. Bhagwanth Khuba, Minister of State, Ministry of Chemicals and Fertilizers, Government of India
- Mr. Devendra Fadnavis, Deputy Chief Minister, Government of Maharashtra
- Dr. C.N. Ashwath Narayan, Minister for Higher Education, Electronics, IT, Biotechnology, Science and Technology, Skill Development, Entrepreneurship and Livelihood, Government of Karnataka
- Mr. Tarun Kapoor, Chairman, Energy Transition Advisory Committee, Government of India
- Dr. Ajay Kumar, Defence Secretary, Government of India
- Ms. Anita Praveen, Secretary, Ministry of Food Processing Industries, Government of India
- Mr. Atul Kumar Tiwari, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India
- Mr. K. Rajaraman, Secretary, Ministry of Electronics and Information Technology, Government of India
- Mr. Lok Ranjan, Secretary, Ministry of Development of North Eastern Region, Government of India
- Mr. Rajesh Aggarwal, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India
- Mr. Sunil Barthwal, Secretary, Ministry of Labour and Employment, Government of India
- Mr. Pankaj Aggarwal, Additional Secretary & Director General (Acquisition), Ministry of Defence, Government of India

- Mr. Rajesh Agrawal, Additional Secretary, Department of Commerce, Ministry of Commerce and Industry, Government of India
- Mr. Sanjay Jaju, Additional Secretary Defence Production, Ministry of Defence, Government of India
- Mr. T. Natarajan, Additional Secretary Defence Production, Ministry of Defence, Government of India
- Lt. Gen. Shantanu Dayal, Deputy Chief of Army Staff, Capability Development and Sustenance, Indian Army, Government of India
- Air Marshal Suraj Kumar Jha, Air Officer-in-Charge Personnel, Air Headquarters, Indian Air Force, Government of India
- Mr. G. Narendra Nath, Joint Secretary, National Security Council Secretariat (NSCS), PMO, Government of India
- Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India
- Ms. Manmeet Nanda, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India
- Mr. N. Yuvraj, Joint Secretary, Department of Pharmaceuticals, Government of India
- Mr. Satyajit Mohanty, Joint Secretary, National Security Council Secretariat
- Mr. Deepak Bagla, Managing Director and CEO, Invest India
- Dr. K. Madan Gopal, Senior Consultant (Health), NITI Aayog, Government of India
- Mr. Rajnath Ram, Adviser (Energy), NITI Aayog, Government of India
- Mr. Sudhendu J. Sinha, Adviser, NITI Aayog, Government of India
- Ms. Rupa Dutta, IES, Principal Adviser, DPIIT, Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India
- Dr. Chandrika Kaushik, Director General (PC&SI), Defence Research and Development Organization (DRDO)
- Mr. Chandrashekhar, Director, International Cooperation at Defence Research and Development Organization (DRDO)
- Mr. Rajesh Kumar, Deputy Director, National Pharmaceutical Pricing Authority (NPPA)
- Ms. Shwetha Buntwal, Deputy Secretary, National Security Council Secretariat
- Dr. Rajesh Kumar, Chief Secretary, Government of Manipur
- Mr. Kumar Alok, Chief Secretary, Government of Tripura
- Mr. Syedain Abbasi, IAS, Additional Chief Secretary, Government of Assam
- Mr. Meban R. Synrem, Commissioner and Secretary, IT and Communication, Government of Meghalaya
- Mr. Abhishek Chandra, Special Secretary (Industries), Government of Tripura
- Mr. Devesh Deval, Resident Commissioner, Government of Manipur
- Dr. E.V. Ramana Reddy, Additional Chief Secretary, Department of Commerce and Industries, Information Technology, Biotechnology and Science & Technology, Government of Karnataka
- Dr. S. Selvakumar, Principal Secretary Commerce and Industries, Government of Karnataka
- Ms. Gunjan Krishna, Commissioner for Industrial Development & Director of Industries and Commerce, Government of Karnataka
- Mr. Satish B.K., Head - SANKALP, Karnataka Skill Development Corporation, Government of Karnataka
- Ms. Meena Nagaraj, Director, Electronics, IT, BT and MD, Karnataka Innovation and Technology Society (KITS), Government of Karnataka
- Ms. Minakshi, Joint Director, Department of Employment and Training, Government of Tamil Nadu
- Ms. Pooja Kulkarni, IAS, Managing Director & CEO, Guidance Tamil Nadu, Industries Department, Government of Tamil Nadu
- Mr. Gaurav Daga, Vice President, Guidance Tamil Nadu

- Ms. Mathivathani R.P., Associate Vice President of Guidance Tamil Nadu
- Mr. Jayesh Ranjan, IAS, Principal Secretary, Information Technology, Electronics & Communications, Industries & Commerce, Government of Telangana
- Mr. Alok Kumar, Principal Secretary – Department of Medical Education, Government of Uttar Pradesh
- Mr. Ravinder, Secretary – Department of Health and Family Welfare, Government of Uttar Pradesh
- Ms. Sangeetha Singh, CEO – Ayushman Bharat, UP, Government of Uttar Pradesh
- Dr. G.N. Singh, Advisor, Government of Uttar Pradesh

#### **Interaction with U.S. government officials (visiting India and virtually):**

- Senator Jon Ossoff (D-GA)
- Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets & Director General of the U.S. and Foreign Commercial Service, ITA, U.S. Department of Commerce
- Ms. Sandra Long, Deputy Assistant Secretary of the Army for Defense Exports and Cooperation, U.S. Department of Defense
- Mr. Jedidiah (Jed) P. Royal, Principal Deputy Assistant Secretary of Defense (PDASD) for Indo-Pacific Security Affairs, U.S. Department of Defense
- Ms. Julie Cerqueira, Principal Deputy Assistant Secretary for International Affairs, U.S. Department of Energy
- Mr. Terence Emmert, Principal Deputy, Deputy Chief Technology Officer for Mission Capabilities, Office of the Under Secretary of Defense for Research and Engineering, U.S. Department of Defense
- Mr. Mike Miller, Deputy Director, Defense Security Cooperation Agency (DSCA), U.S. Department of Defense
- Major General Christopher Smith, Deputy Commanding General of U.S. Army Pacific
- Major General Julian C. Cheater, Assistant Deputy Under Secretary of the Air Force, International Affairs, U.S. Department of the Air Force
- Ms. Anne Neuberger, Deputy National Security Advisor for Cyber and Emerging Technology, National Security Council
- Mr. Tarun Chhabra, Senior Director for Technology and National Security, National Security Council, Executive Office of the President
- Brigadier General Joel W. Safranek, Director, Air Force Security Assistance and Cooperation Directorate (AFSAC), U.S. Department of the Air Force
- Ms. Jennifer Bachus, Principal Deputy Assistant Secretary, Bureau of Cyberspace and Digital Policy, U.S. Department of State
- Mr. Richard Holliday, Coordinator for Indo-Pacific Affairs, Bilateral & Regional Affairs, Information & Communications Policy, Cyber and Digital Policy, U.S. Department of State
- Mr. Robert Robinson, Office of Foreign Comparative Testing, U.S. Department of Defense
- Mr. Drew Brammer, Senior International Analyst, International Outreach and Policy, U.S. Department of Defense
- Ms. Karla Horn, Executive Director, Navy International Programs Office (NIPO)
- Dr. Srinivas (Vasu) Vaitla, Senior Foreign Affairs Analyst, U.S. State Department

#### **Interaction with prominent thought leaders:**

- Former Ambassador of India to the U.S. Arun Singh
- Mr. Nelson Cunningham, Vice Chair and Co-Founder, McLarty Associates
- Mr. Richard Rossow, Senior Adviser and Chair in U.S.-India Policy Studies, CSIS
- Prof. Harsh Pant, Vice President – Studies and Foreign Policy, ORF
- Ms. Indrani Bagchi, CEO, Ananta Centre, India

- The annual AMCHAM India door knock delegation to Washington DC had a record number of meetings - 16 offices and 11 Senators and Representatives (Congressmen/women), in addition to meetings with think tanks and important committee staff professionals to share their views on the bilateral relationship in the emerging geopolitical scenario.
  - o Senator Mark Warner (D-VA), Co-Chair, Senate India Caucus
  - o Senator Rick Scott (R-FL)
  - o Senator Todd Young (R-IN)
  - o Senator Roger Marshall, M.D. (R-KS)
  - o Senator Steve Daines (R-MT)
  - o Senator Ted Cruz (R-TX)
  - o Representative Steve Chabot (R-OH), Co-Chair, Congressional India Caucus
  - o Representative Ami Bera (D-CA)
  - o Representative Linda Sanchez (D-CA)
  - o Representative Joe Wilson (R-SC)
  - o Representative Jake Ellzey (R-TX)
  - o Ambassador Sarah Bianchi, Deputy United States Trade Representative
  - o Mr. Jose W. Fernandez, Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State
  - o Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, International Trade Administration, U.S. Department of Commerce
  - o Mr. Donald Lu, Assistant Secretary, Bureau of South and Central Asian Affairs, U.S. Department of State
  - o Ms. Annie Petsonk, Assistant Secretary for Aviation and International Affairs, U.S. Department of Transportation
  - o Mr. Edgard Kagan, Special Assistant to the President and Senior Director for East Asia and Oceania, National Security Council, Executive Office of the President
  - o Ms. Cara Abercrombie, Coordinator for Defense and Arms Control, National Security Council, Executive Office of the President
  - o Ms. Sumona Guha, Senior Director for South Asia, National Security Council, Executive Office of the President
  - o Ms. Anna Shpitsberg, Deputy Assistant Secretary, Bureau of Energy Resources, U.S. Department of State
  - o Ms. Nancy Izzo Jackson, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State
  - o Ms. Enoch Ebong, Director, U.S. Trade and Development Agency (USTDA)
  - o Mr. Paul Ahern, Principal Deputy Assistant Secretary, Terrorist Financing and Financial Crimes, U.S. Department of Treasury
  - o Mr. Robert Helfant, Assistant Director for International Operations, Defense Security Cooperation Agency, U.S. Department of Defense
  - o Mr. Tarun Chhabra, Senior Director for Technology and National Security, National Security Council, Executive Office of the President



- o Ms. Carey Fagan, Acting Executive Director for International Affairs, Federal Aviation Administration (FAA)
  - o Mr. Mario Miranda, Acting Executive Director, Navy International Programs Office (NIPO), U.S. Department of Defense
  - o Ambassador Tina Kaidanow, Senior Strategy Advisor, Security Cooperation Department of Navy International Programs, U.S. Department of Defense
  - o Ms. Laura Cressey, Office Director, Regional Security and Arms Transfers (RSAT), Bureau of Political-Military Affairs, U.S. Department of State
  - o Mr. Dilawar Syed, Special Representative for Commercial and Business Affairs, U.S. Department of State
  - o Mr. Andrew Herscowitz, Chief Development Officer, U.S. International Development Finance Corporation (DFC)
  - o Mr. Michael Schiffer, Senior Advisor/Counselor, Senate Foreign Relations Committee
  - o Ms. Ann E. Kowalewski, Senior Policy Analyst, Senate Foreign Relations Committee
  - o Mr. Andy Olson, Deputy Staff Director, Senate Foreign Relations Committee
  - o Ambassador Taranjit Singh Sandhu, Indian Embassy
- Continued interactions were held across sectors during the year with the Government of India and state governments, along with their teams.
  - Several chapters organized a series of CEO sessions highlighting important business issues and challenges.
  - AMCHAM's Northern Region, with KPMG in India, organized a breakfast series on 'ESG: Climate Change and the Business Case for Sustainability.'
  - The Karnataka Chapter conducted its signature event which focused on two segments - skill development and ESG.
  - The Western Region's signature event focused on the 'U.S. - India Economic Partnership: Enhanced Cooperation - Committed Together for Greater Good.'
  - The Eastern Region organized sessions on advanced digital transformation, AI in health and ease of doing business in the East.
  - The Tamil Nadu Chapter held events on women's empowerment through employment generation, reimagining the future of airports and 'U.S.-India Relations: Post Midterms Elections.'
  - The Hyderabad Chapter held the 10th Healthcare Conference and sessions on DEI and labour codes.
  - AMCHAM organized the third edition of the GCC Summit with the theme 'Future-Proofing U.S.-India Partnership.'
  - AMCHAM and USAID expanded the existing MOU to include areas of collaboration in environment, financial inclusion, mitigating climate change, etc.
  - Interactive sessions on decoding the Union Budget 2023-24 were organized by each region/chapter.
  - The HR Committee organized a conference on 'Implementing Progressive Labour Reforms and Skilling for the Neo Normal.'
  - The Anti-Corruption & FCPA Compliance Committee organized AMCHAM's 9th Anti-Corruption Compliance and Risk Management Master Class on 'Post COVID Compliance Life.'
  - The CSR Committee organized the '6th CSR Conference: The Future is Here: The Role of CSR in the New World' and launched the Public Health Working Group, in partnership with USAID, to coordinate capabilities and assets for multiplied public health impact.
  - AMCHAM's ICT Committee organized interactions on important subjects like the initiative on Critical and Emerging Technology (iCET) and supercomputing.
  - The U.S.-India Dialogue on Critical and Emerging Technology (iCET) identified areas of collaboration as innovation, defense, semiconductor, STEM, space and telecom. AMCHAM formed an iCET Working Group with the primary aim to be a coordination bridge to catalyze existing efforts of technology cooperation.

- The Medical Devices Committee and Pharmaceutical Committee held an interactive session with Government of Uttar Pradesh officials.
- AMCHAM, in collaboration with the Indian Institute of Corporate Affairs (IICA), organized a two day master class on 'Compliance for Global Companies in India' which highlighted the compliance environment in India.
- AMCHAM organized various knowledge sharing sessions throughout the year.
- Additional networking programs conducted during this time frame included Hyderabad Chapter Sports 2022 Prize Distribution and the annual Christmas Ball in New Delhi.
- Individual company challenges were taken up with concerned authorities.
- During the year, AMCHAM submitted representations on various issues to the concerned government departments.

AMCHAM is the voice of U.S. industry in India and would continue advocacy for members on key concerns. AMCHAM's focus is assisting member companies to navigate challenges in their operations through advocacy, information, networking and business support services.

Our interaction with the U.S. Embassy in New Delhi and Consulates across India is ongoing. We are grateful to the U.S. Mission for their untiring leadership and support.

I would like to express my thanks to the members of the National Executive Board. I would also like to thank the AMCHAM secretariat team for their tireless efforts.

**Ranjana Khanna**  
Director General CEO  
AMCHAM India



# AMCHAM's National Executive Board 2022-23

The chamber is guided by a diverse and well - balanced board of directors elected by the membership. The board consists of:

- Nine members elected by the general body
- Six members elected by regional chapters
- Six regional chapter chairpersons
- Two honorary members from the U.S. Embassy
- Immediate past chairperson
- One special invitee

## Office Bearers



**Chairman**

**Mr. Atul Dhawan\***

Chairperson / Partner, Deloitte South Asia  
Deloitte Touche Tohmatsu India LLP



**Vice Chairman**

**Mr. Sanjay Koul**

President-India & South East Asia & MD-India  
Timken India Limited



**Vice Chairman**

**Mr. Som Satsangi**

SVP and MD, India  
Hewlett Packard Enterprise

\* 1<sup>st</sup> April 2023



**Hon. Secretary & Treasurer**  
**Mr. Sanjay Bhutani**  
MD – India & SAARC  
Bausch & Lomb India Pvt. Ltd.



**Immediate Past Chairman**  
**Mr. Salil Gupte**  
President, Boeing India  
Boeing India Pvt. Ltd.

## National Executive Board Members



**Mr. Ravi Nirgudkar\*\***  
MD – India, Bangladesh & Sri Lanka  
BAE Systems India (Services) Pvt. Ltd.



**Mr. Sandip Patel**  
GM, India/South Asia  
IBM



**Mr. Sanjay Bhutani**  
MD – India & SAARC  
Bausch & Lomb India Pvt. Ltd.



**Mr. Ajay Mehra**  
Non Executive Chairman  
KPMG in India



**Mr. Ajit Mohan\*\*\***  
Vice President & Managing Director  
Facebook India Online Services Pvt. Ltd.



**Mr. Rehan A. Khan**  
Managing Director, India  
MSD Pharmaceuticals Pvt. Ltd.



**Mr. Som Satsangi**  
SVP and MD, India  
Hewlett Packard Enterprise



**Mr. Ahmed ElSheikh**  
President  
PepsiCo India

\*\* Till 31<sup>st</sup> Mar 2023

\*\*\* Till 14<sup>th</sup> Nov 2022

## Regional Chapters

### Northern Region Council



**Chairman**  
**Mr. Manoj Madhavan**  
Managing Director  
Boston Scientific India Pvt. Ltd.



**Representative**  
**Mr. William L. Blair**  
VP and Chief Executive  
Lockheed Martin India Pvt. Ltd.

## Hyderabad Chapter



**Chairman**  
**Mr. Prakash Bodla**  
MD & VP Global Engineering  
Carrier Technologies India Ltd.



**Representative**  
**Mr. Abhishek Tomar**  
Chief Global Data Officer  
S&P Global

## Karnataka Chapter



**Chairman**  
**Mr. Sanjay Koul**  
President – India & South East Asia & MD – India  
Timken India Limited



**Representative**  
**Mr. Atul Ujagar**  
Partner MD – India, Sri Lanka & Pakistan  
Nike Sourcing India Pvt. Ltd.

## Eastern Region



**Chairman**  
**Mr. Atanu Mukherjee**  
Co – Chairman & CEO  
Dastur Energy Pvt. Ltd.



**Representative**  
**Mr. Debdas Sen\*\*\*\***  
CEO  
TCG Digital Solutions

## Tamil Nadu Region



**Chairman**  
**Mr. Rajan Aiyer**  
MD – Trimble India, SAARC & Region  
Trimble Information Technologies India Pvt. Ltd.



**Representative**  
**Dr. Ravi Bhatkal**  
Managing Director, India  
Cookson India Pvt. Ltd.

## Western Region



**Chairman**  
**Mr. Sarthak Ranade**  
Managing Director – Janssen India  
Johnson & Johnson Pvt. Ltd.



**Representative**  
**Ms. Kaku Nakhate**  
President & Country Head, India  
Bank of America, N.A.

\*\*\*\*Till 16<sup>th</sup> Jan 2023

## Honorary Members



**Mr. Jonathan Heimer**  
Minister Counselor for Commercial Affairs  
U.S. Embassy



**Mr. Drew Schufletowski**  
Minister Counselor for Economic,  
Environment, Science, and Technology  
U.S. Embassy

## Special Invitee



**Mr. C. R. Dua**  
Chairman  
Dua Associates



# AMCHAM's Sectoral Committees 2022-23

S. No.	Committee / Working Group	Chair	Co-Chair
01	Agriculture & Food Processing Committee	<b>Mr. Prashant Peres</b> Managing Director – South Asia Kellogg	
02	Anti-Corruption & FCPA Compliance Committee	<b>Mr. Gaurav Ajmani</b> Associate General Counsel, Business Conduct & Ethics Amazon Seller Services (P) Ltd.	<b>Ms. Bhawna A. Ranganadhan</b> VP, Legal and Compliance Genpact
03	Aviation Committee	<b>Ms. Ashmita Sethi</b> President & Country Head Pratt & Whitney United Technologies Corporation India Pvt. Ltd.	<b>Mr. Tejaswi Narasimhan</b> Director Sales - India & S.E Asia Boeing Commercial Airplanes
04	Corporate Social Responsibility (CSR) Committee	<b>Mr. Harish Krishnan</b> MD & Chief Policy Officer Cisco Systems (India)	<b>Mr. Ankur Malhotra</b> Head, Corporate Affairs & CSR Hewlett Packard Enterprise India Pvt. Ltd.
05	Cyber Security Committee	<b>Mr. Bikram Bedi</b> Managing Director, Google Cloud Google India Pvt. Ltd.	<b>Mr. Amrit Singh Deo</b> Senior Managing Director FTI Consulting  <b>Mr. Ripu Bajwa</b> Director & General Manager Dell Technologies



06	<b>Defense Committee</b>	<b>Mr. William L. Blair</b> Vice President and Chief Executive Lockheed Martin India Pvt. Ltd.	<b>Mr. Surendra Ahuja</b> Managing Director Boeing Defense India  <b>Mr. Gaurav Mehndiratta</b> Partner and Head – Aerospace & Defence KPMG India
07	<b>Diversity &amp; Inclusion Committee</b>	<b>Ms. Kaku Nakhate</b> President & Country Head (India) Bank of America, N.A.	
08	<b>Economic Affairs Committee</b>	<b>Mr. Ajay Mehra</b> Non Executive Chairman KPMG in India	
09	<b>Electronics Manufacturing Committee</b>	<b>Mr. Ketan Patel</b> Managing Director India Market HP Inc.	<b>Mr. Naveen Tandon</b> Head - Policy & Strategy Apple India Pvt. Ltd.
10	<b>Energy Committee</b>		<b>Mr. Chirag Bajjal</b> Managing Director Carrier Airconditioning and Refrigeration Limited
11	<b>Global Capability Centres</b>	<b>Mr. Prakash Bodla</b> Managing Director Carrier India Technologies	
12	<b>HR Committee</b>	<b>Mr. Chaitanya N. Sreenivas</b> VP HR & HR Head India South Asia IBM India Pvt. Ltd.	<b>Ms. Achal Khanna</b> CEO Society for Human Resource Management (SHRM) & Business Head, Asia Pacific and MENA  <b>Dr. Kiranmai Pendyala</b> Head of HR, India Western Digital
13	<b>Information and Communications Technology (ICT) Committee</b>	<b>Mr. Som Satsangi</b> Managing Director Hewlett Packard Enterprise India Pvt. Ltd.	<b>Mr. Anand Ramamoorthy</b> Managing Director Micron Technologies, India  <b>Mr. Anand Ganapathy</b> Country Manager for Enterprise Business Dell Technologies

14	<b>Infrastructure and Smart Cities Committee</b>	<b>Mr. Rajesh Dhar</b> Sr. Director Infrastructure & Hardware Growth Hewlett Packard Enterprise	
15	<b>Manufacturing</b>	<b>Mr. Sanjay Koul</b> Chairman & Managing Director Timken India Limited	<b>Mr. Mukul Varshney</b> R1-Director - Corporate Affairs, Media and Communications India, Africa, SE Asia, Middle East, Asia Pacific Region 1 - John Deere
16	<b>Medical Devices Committee</b>	<b>Mr. Manoj Madhavan</b> Managing Director, India Boston Scientific India Pvt. Ltd.	<b>Mr. Sandeep Makkar</b> Managing Director - JJMI Johnson & Johnson India Pvt. Ltd.
17	<b>Pharmaceuticals Committee</b>	<b>Mr. Umang Chaturvedi</b> Head of Policy & International Affairs Mylan Laboratories Ltd. (A Viatris Company)	<b>Ms. Jyotsna Ghoshal</b> Executive Director/Enterprise Lead, Govt. Affairs and Policy, India Johnson & Johnson India Pvt. Ltd.
18	<b>Supply Chain and Logistics Committee</b>	<b>Mr. Praveen Gosain</b> Director - Supply Chain Corning Technologies India	<b>Ms. Shilpa Ramanathan</b> Supply Chain Leader Becton Dickinson India Pvt. Ltd.
19	<b>Tax, Tariff and Regulatory Affairs Committee</b>	<b>Ms. Neeru Ahuja</b> Partner Deloitte India	<b>Ms. Garima Pande</b> Partner & National Leader Global Compliance & Reporting Ernst & Young LLP
20	<b>Travel &amp; Tourism Working Group</b>	<b>Ms. Sheema Vohra</b> Managing Director - India Brand USA	

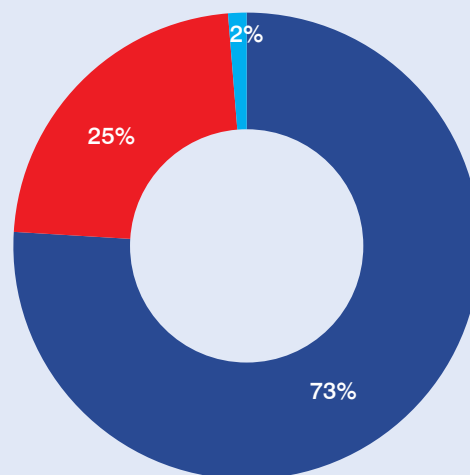


# AMCHAM's Membership 2022-23

## AMCHAM Type of Membership

Table – I

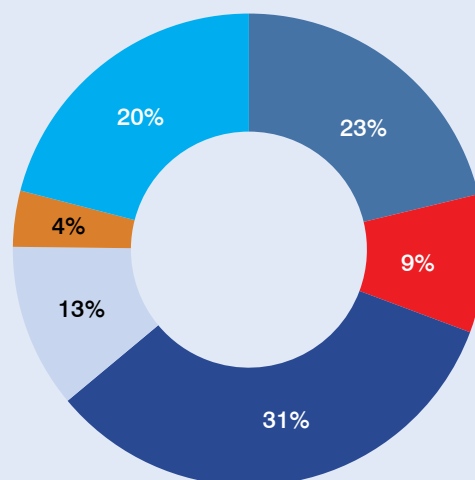
Type of Membership	Total
Corporate <span style="color: #003366;">■</span>	294
Additional <span style="color: #CC0000;">■</span>	74
Individual <span style="color: #00B0F0;">■</span>	2
<b>Total Membership</b>	<b>370</b>



## AMCHAM Regions Wise Members

Table – II

Regions	Total
Bengaluru <span style="color: #003366;">■</span>	87
Chennai <span style="color: #CC0000;">■</span>	33
Delhi <span style="color: #003366;">■</span>	114
Hyderabad <span style="color: #A0C0E0;">■</span>	47
Kolkata <span style="color: #CC6600;">■</span>	14
Mumbai <span style="color: #00B0F0;">■</span>	75
<b>Total Membership</b>	<b>370</b>



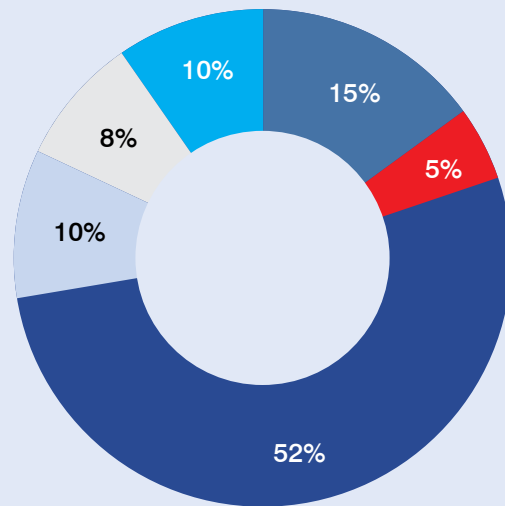


# Analysis of Events Organized by AMCHAM during 2022-23

## AMCHAM Meetings and Events Between Regions

Table – I

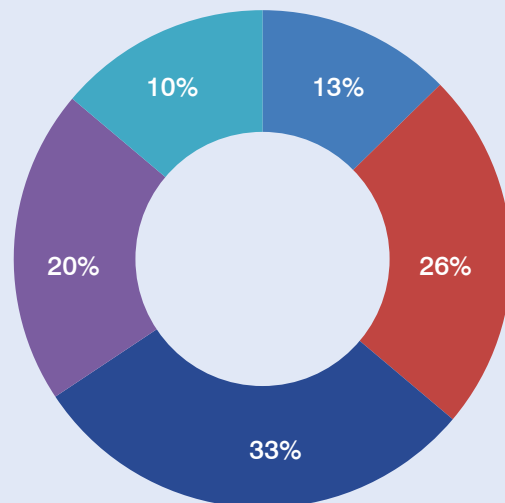
Chapter	Number of Meetings
Bengaluru	25
Chennai	8
Delhi	87
Hyderabad	16
Kolkata	14
Mumbai	16
<b>Total Events</b>	<b>166</b>



## AMCHAM Meetings and Events

Table – II

Chapter	Number of Meetings
National Board/Regional Executive Committee	21
Sector Committee Meeting	39
Business Meeting/Social Event	49
Meeting with U.S. Government	34
Meeting with Government of India	23
<b>Total</b>	<b>166</b>





# AMCHAM's New Members 2022-23

List of New Members from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March 2023

## BENGALURU

**Ms. Priya Menon**

3M India Limited

**Mr. Geoff McNabb**

Banjara Hills Brangus India Pvt. Ltd.

**Mr. Vijay Simha**

Castlight Health India Pvt. Ltd.

**Mr. Bargo Adibhatla**

ExxonMobil Services and Technical Pvt. Ltd.  
(EMSTPL)

**Mr. Ajay Khanna**

Herbalife International India Pvt. Ltd.

**Ms. Sirisha Voruganti**

J.C.Penney Services India Pvt. Ltd. (JCPenney)

**Mr. Lingraju Sawkar**

Kyndryl Solutions Pvt. Ltd.

**Mr. Neeraj Kumar Srivastava**

Novus Animal Nutrition (India) Pvt. Ltd.

**Mr. Sunil Moses**

ZIPPO Lighters India Pvt. Ltd.

## CHENNAI

**Mr. Barath Kumar R.**  
ESP Engineered Components Pvt. Ltd.

**Mr. Ravichandran Selvaraj**  
Gradiant India Pvt. Ltd.

## DELHI

**Mr. Nishith Choudhary**  
Bank of America N.A.

**Mr. Rajesh Dhar**  
Hewlett Packard Enterprise

**Mr. Rahul Gupta**  
Baxter India Pvt. Ltd.

**Mr. Subas Chandra Das Choudhury**  
Kellogg Brown & Root Engineering & Construction  
India Pvt. Ltd.

**Ms. Devyani Rajya Lakshmi Rana**  
Coca-Cola India Pvt. Ltd.

**Mr. Asitha Malin Udawela**  
Logenix Logistics India Pvt. Ltd.

**Mr. Prakash MG**  
Danisco India Pvt. Ltd.

**Mr. Dipanjan Banerjee**  
Rockwell Automation India Pvt. Ltd.

**Mr. Raju Kapoor**  
FMC India Pvt. Ltd.

**Mr. Sanjay Chadha**  
Uber India Systems Pvt. Ltd.

## HYDERABAD

**Mr. Veera Babu**

Cushman & Wakefield India Pvt. Ltd.

**Mr. Srinivas Rao Cheedella**

NAT IT Services Pvt. Ltd.

**Mr. Sumeet Mathur**

ServiceNow Software Development India Pvt. Ltd.

**Mr. Lax Chepuri**

Technogen India Pvt. Ltd.

## MUMBAI

**Mr. Richard J. Kemmling**

ACA Global Capability Center (India) Pvt. Ltd.

**Mr. Sanjay Kumar Jain**

Amneal Pharmaceuticals Pvt. Ltd.

**Mr. Sandesh Hegde**

Ares Operations India LLP

**Mr. Anand Vijay Jha**

Blackstone Advisors India Pvt. Ltd.

**Mr. Nishant Shah**

Caterpillar Signs Pvt. Ltd.

**Ms. Simi Thapar**

CSI Renting India Pvt. Ltd.

**Mr. Mohit Khosla**

Hendrickson Commercial Vehicle Systems India

**Mr. Rajesh Varghese**

Pyxera Global India Pvt. Ltd.

**Ms. Surekha Shenoy Kunder**

TIAA Global Business Services (India) Pvt. Ltd.

**Mr. Gopal Kabra**

VEM Tooling India Pvt. Ltd.

# AMCHAM's Highlights of events held in 2022 - 23 Karnataka Chapter- Bengaluru



Meeting with Dr. Ashwath Narayan, Minister for Higher Education IT&BT, Science and Technology, Skill Development, Government of Karnataka

Date	Meetings / Events
13 <sup>th</sup> May 2022	<p><b>U.S.-India Travel &amp; Tourism Working Group Session: Return to the U.S. – What You Need to Know About Business Travel</b></p> <p>AMCHAM's U.S.-India Travel &amp; Tourism Working Group hosted a session on 'Return to the U.S. – What You Need to Know About Business Travel' on May 13th virtually. In a post COVID world, business travel has resumed with U.S. companies in India sending employees for business to the U.S. The session focused on insights from airlines (Qatar Airways) and hotel companies (Marriott and Hyatt) on what companies need to know about policies and processes from service providers of business travel. The session highlighted safety standards, COVID protocols and changes made by service providers regarding travel to the U.S. The session was moderated by Ms. Sheema Vohra, Chairperson – U.S.-India Travel &amp; Tourism Working Group, AMCHAM and Managing Director, Brand USA with the following speakers: Mr. Karthik Viswanathan, Senior Manager Indian Sub-continent, Qatar Airways, Mr. Anup Taneja, Regional Director – Global Sales, India &amp; Sub-continent and Mr. Vikas Choudhery, Director - India and South West Asia, Hyatt Sales Force.</p>
19 <sup>th</sup> May 2022	<p><b>Karnataka Chapter and Office of Public Diplomacy, U.S. Consulate General Chennai Interaction on QUAD Fellowships</b></p> <p>On May, 19th, AMCHAM's Karnataka Chapter hosted an interaction with Schmidt Futures to learn about a unique opportunity, QUAD Fellowships, which are \$50,000 scholarships awarded for graduate study in STEM fields in the United States. The objective was for interested companies to promote the fellowships to their workforce and to discuss developing QUAD internships and other networking opportunities. The members of the delegation were: Ms. Barbara Bush, Executive-in-Residence, Ms. Danielle Holman, Manager of Talent Selection, Ms. Sonia Thosar, Analyst. The session was attended by Mr. Sanjay Koul, Vice Chair and Chairman – Karnataka Chapter, AMCHAM and Chairman &amp; Managing Director, Timken India along with representatives from Rossel Techsys, Enphase Energy, GARP, Netapp, Optum, Shanti Bhavan, Inteva Products and Accenture.</p>



**25<sup>th</sup> May 2022    Unleashing the Power of Data in Business Decision Making – in partnership with IMA**

AMCHAM's Karnataka Chapter hosted an event in partnership with the Institute of Management Accountants (IMA) on May 25th on the topic of 'Unleashing the Power of Data in Business Decision Making' over breakfast in Bengaluru. The session focused on real life case studies of how data powered decision making can change the paradigm of the role of finance followed by interactive Q&A with the audience. The speaker, Ms. Sandhya J., Group Chief Financial Officer, Narayana Health, gave attendees an exclusive peak into a data democratization journey at Narayana Health using Medha Analytics®, an inhouse tool developed by Narayana Health. Participants gained a greater understanding of how data can unleash real value that finance leaders can create in steering business outcomes. The event was attended by AMCHAM members such as Hewlett Packard, Johnson Controls, Timken, Herbalife, Texas Instruments, 3M and more.

**8<sup>th</sup> Jun 2022    Global Innovation Alliance Press Conference hosted by the Government of Karnataka**

AMCHAM's Karnataka Chapter was invited to the Global Innovation Alliance Press Conference hosted by the Government of Karnataka on June 8th. The Bengaluru Tech Summit (BTS) will be celebrating its 25th year in 2022. The theme for the BTS 2022 will be Tech4NexGen. The Department of Electronics, Information Technology, Biotechnology and Science & Technology organized the BTS Global Innovation Alliance Press Conference to highlight international participation in the Summit. The press conference was chaired by Dr. C.N. Ashwath Narayan, Minister for Higher Education, Electronics, IT, Bt and S&T, Skill Development, Entrepreneurship and Livelihood, Government of Karnataka. The meeting was attended by various trade and investment promotional organizations from various countries. The meeting was held at Shangri La Hotel Bengaluru.

**10<sup>th</sup> Jun 2022    Karnataka Chapter Executive Committee Meeting**

AMCHAM's Karnataka Chapter Executive Committee held a meeting on Friday June 10th, virtually, to discuss important Chapter related matters like membership development, upcoming events the state government and U.S. Consulate engagement. The Executive Committee was briefed about the NextGen Leadership Program 2022-23 and asked for their feedback on the American League. The meeting was attended by members of the Executive Committee in Karnataka.

**30<sup>th</sup> Jun 2022    Karnataka Chapter CEO Breakfast Series: Leadership in Uncertain Times**

AMCHAM's Karnataka Chapter, in partnership with KPMG, hosted the second session of the CEO Breakfast Series on the topic of 'Leadership in Uncertain Times' on June 30th at White Box, Hyatt Centric, Bengaluru. Barely two decades into the second millennia, the world has been confronted with an uncertain future. The Arctic ice is melting faster than ever before. A nuclear armageddon is no longer just a war game scenario, but a real possibility. Deadly viruses and bacteria are evolving faster than we can develop a cure. The internet has made the world smaller, but also more vulnerable. With the entire world online, it may take just a pulling of the virtual plug to plunge it into darkness and chaos. By all accounts, the future looks increasingly uncertain and insecure. This interactive session featured speaker Mr. Toby Simon, Founder & President, Synergia Foundation, a strategic think tank which works to develop impactful insights in areas of geo-economics, geo politics and geo-security. The session helped attendees understand key challenges faced by business enterprises, how organizations can respond to systemic challenges including fragmented global supply chains and solutions for problems that seem intractable. The session was attended by leaders from Nike, AO Smith, Parexel, Kewaunee, Swagelok and more.

**29<sup>th</sup> Jul 2022**     **Handling Cyber Attacks in These Turbulent Times**

AMCHAM's Karnataka Chapter, as part of the monthly CEO Breakfast Series in association with KPMG, organized a session on 'Handling Cyber Attacks in These Turbulent Times' at the Hyatt Centric MG Road in Bengaluru on July 29th. The session featured a fireside chat with Mr. Jacxine Fernandez, Vice President Information Security, Bengaluru International Airport Limited and Mr. Raghavendra B.V., Partner and Head Cyber Transformation India, KPMG. The session focussed on helping leaders understand the increased sophistication of cyber attacks, how long organizations can sustain if significant functions are down due to an attack, if current resilience plans are fit for a cyber attack and the role of management in a such attacks. They also discussed how regular real-world simulation exercises help and the dilemma of whether to pay the ransom during a ransomware attack. The session was well attended with representation from Kewaunee, 3M, Timken, Dell, Altair, Grant Thornton, Moog, Inteva Products and more.

**11<sup>th</sup> Aug 2022**     **Karnataka Chapter Executive Committee Meeting with Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate Chennai**

On August 11th, AMCHAM's Karnataka Chapter hosted an interaction with members of the Karnataka Chapter Executive Committee in Bengaluru with Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate Chennai. Ms. Carey Arun will take over officially in early September 2022 post the departure of Mr. Manoj Desai. Executive Committee members Mr. Ravi Krishnan, Chief Administrative Officer, Goldman Sachs and Mr. Amit Sharma, Managing Partner, Global Delivery, IBM Consulting, Vice President & General Manager – Operations, WW GBS – Cloud Appl Innovation & Global Delivery, IBM shared insights on behalf of U.S. companies doing business in Karnataka. Ms. Manjushree Phookan, Sr. Commercial Specialist & Director, U.S. Commercial Service, U.S. Consulate Chennai and Ms. Payal Satish, Regional Director – Karnataka Chapter, AMCHAM, also joined the interaction.

**23<sup>rd</sup> Aug 2022**     **Karnataka Chapter CEO Series: New SEZ Rules – Permission to Work From Home – What You Need to Know**

AMCHAM's Karnataka Chapter organized a webinar in partnership with KPMG on the new SEZ rules regarding permission for work from home on August 23rd in Bengaluru. During the pandemic companies realized that work from home (WFH) was a good option that reduces costs of logistics and infrastructure. As it gives them more flexibility, SEZ units intend to allow employees the facility of working from home. However, in the recent past, companies have faced challenges about continuity of employees if they are not allowed to work from home or anywhere. SEZ developers who made large investments in creating best in class infrastructure, were also concerned that if the units are not used, it could result in financial problems. The surrounding areas of SEZ have not developed as expected, due to the slowdown in the activity of employees coming to office, and has become a matter of concern for the government / local bodies. In this backdrop, the central government has recently issued guidance for SEZ IT/ITeS units operating under WFH model, to ensure that only 50% of the employees can work from home and the others will have to necessarily work from office.

The session covered the legal requirements of work from home, key highlights of the new Rule 43A of SEZ Act, interplay of WFH rules with indirect taxes, corporate tax and other regulations, impact on all the areas of business and feasibility of each option and deliberation on the way forward. Some of the key takeaways focused on how to align India office options vis-à-vis the policy of your company regarding WFH, process of identifying the set of employees who will need to necessarily work from office, administrative requirements to ensure workplaces are adequately equipped to accommodate employees back in office, redefined processes w.r.t HR, IT, admin and other regulatory policies relevant to business and employee needs.

### 24<sup>th</sup> Aug 2022 **Changing CSR Landscape – Discussions on Funding Cycles, Fund Utilization Certificates and Project Reports and Tour of Christel House**

AMCHAM's Karnataka Chapter, in partnership with Christel House, hosted an engaging and informative session on August 24th to discuss the changing CSR landscape. The session covered challenges faced by both donors and NGOs covering funding cycle, fund utilization certificates, due diligence, project reports and expectations of CSR donors, corporates as well as practical issues faced by NGOs. This was followed by a campus tour of Christel House to showcase the exemplary work done by the team in educating youth. The group was met and received by Mr. Bart Peterson, President and CEO, Christel House International USA, Mr. Morty Ballen, Senior Vice President, Global Academics, Christel House International, Mr. Joe Schneider, Senior Vice President, Treasurer and Chief Financial Officer, Christel House International and Mr. Jaison Mathew, CEO, Christel House India. The event was attended by CSR leaders from Teleflex, GE, Honeywell, First American, State Street and others.

### 8<sup>th</sup> Sept 2022 **U.S.-India Travel & Tourism Working Group Meeting**

AMCHAM's U.S.-India Travel & Tourism Working Group held a meeting over conference call on September 8th. The discussion focussed on the resumption of international business and leisure travel to the United States as well as brainstorming possible engagement ideas with HR/immigration and travel leaders from member companies. There would be an activity conducted to assess the engagements for the committee soon.

### 12<sup>th</sup> Sept 2022 **Karnataka Chapter partners with Altair's CXO Summit: Exploiting the Age of Digital**

AMCHAM's Karnataka Chapter, in association with Altair, hosted an event on 'Exploiting the Age of Digital' on September 12th at the Conrad Bengaluru. Today digital technologies such as digital twins, physics simulations, AI, and connected technologies are used to innovate, track and diagnose challenges in mobility, agriculture, health, banking and the environment. As part of Altair India's Annual Thought Leadership Program, this year's executive event was in partnership with AMCHAM as an association partner. It was extensively discussed how enterprises and businesses across industries were using rapidly evolving digital technologies in creating breakthrough innovations and solving some of the most challenging and important problems impacting business today.

### 15<sup>th</sup> Sept 2022 **Karnataka Chapter Executive Committee Meeting**

AMCHAM's Karnataka Chapter held an Executive Committee meeting on September 15th virtually to discuss important Chapter related matters. The membership status, including new and resigned members was discussed, followed by discussions on past meetings and upcoming meetings, status on AMCHAM Premier League, the NextGen Leadership Program 2022-23 as well as U.S. Consulate and state government engagement. In addition, the NEB meeting and Karnataka Chapter signature event 2022 updates were shared with the Executive Committee.

### 27<sup>th</sup> Sept 2022 **Karnataka Chapter CEO Series: Discussion on Gearing up for the Future of Workforce**

AMCHAM's Karnataka Chapter hosted the CEO Series: Discussion on Gearing up for the Future of Workforce on September 27th at the Hyatt Centric, Bengaluru. The session focussed on recent trends that the services industry has been grappling with to prepare and address for the future. The theme allowed participants to deliberate on some of the emerging trends around talent preferences on what it will take to attract the right talent, evolving demands on what it will take to retain and nurture talent for the long haul, productivity challenges and how to sustain and drive performance, emerging market dynamics, what it will take to work through trends around working in the hybrid virtual model, moonlighting, etc. The speaker was Ms. Shalini Pillay, Office Managing Partner at KPMG in Bengaluru.

## 11<sup>th</sup> Oct 2022 Karnataka Chapter Signature Event

AMCHAM's Karnataka Chapter hosted the signature event on October 11th at Taj, MG Road in Bengaluru. The event featured two segments focused on 1) skill development and 2) ESG. Mr. Som Satsangi, Vice Chair, AMCHAM and SVP and MD, India, Hewlett Packard Enterprise gave opening remarks and welcomed participants to the skill development segment. The inaugural keynote address was given by Mr. Satish BK, Head – SANKALP, Karnataka Skill Development Corporation, Government of Karnataka. In his address, he enumerated various schemes and initiatives undertaken by the Government of India and the Government of Karnataka. He spoke about Karnataka being a pioneer state in startups and the SNAKALP project i.e., Skill Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP), a program of the Ministry of Skill Development with loan assistance from the World Bank. Mr. Satish stressed upon the importance of delivering the right skills and also to promote entrepreneurship in India. He also spoke about emerging trends like social inclusion, diversity and trainings in gig economy.

A panel discussion on 'Digital Skilling: Critical to Economic Growth' followed with panelists Mr. Abhishek Tomar, National Executive Board Member, AMCHAM and Chief Data Officer, S&P Global Market Intelligence, Ms. Shalini Modi, Global Lead – Learning Platform and Operations, Genpact and Ms. Mona Bharadwaj, Head – Global University Programs, IBM India. Dr. Kiranmai Pendyala, Co-Chair – HR Committee, AMCHAM and Head of HR, India, Western Digital was the moderator. The panel discussed digital skills as a necessity for survival, quantum of digital transformation happened due to the pandemic leading to faster adoption of data, innovation and paradigm shifts in skilling culture, innovation in early career professionals' training, challenges of scale reskilling and upskilling mid-level professionals, challenges of reskilling and upskilling globally. Challenges of bridging industry needs and university curriculum readiness was also discussed. The second panel discussion was on 'Skilling India Beyond the Obvious: U.S.-India Partnership.' The panelists were Mr. Rajiv Gupta, Country Leader – Healthcare, 3M and Ms. Anubhuti Kaul Bhrary, Senior Director and Head – Government Affairs, India, Flex. Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM, Chairman – GCC Committee, AMCHAM and MD & VP Global Engineering, Carrier Technologies India was the moderator. The panel discussed the skilling ecosystem in their respective sectors and how skilling, reskilling, upskilling was important for both the existing and new set of employees. The panel also discussed ways the central and state governments support their initiatives more. The panel ended by sharing some of their best practices and challenges faced in the current dynamic environment.

The next segment of the program focused on environmental, social and corporate governance, it provided key highlights of how ESG framework helps stakeholders understand how an organization manages risks, opportunities around sustainability issues and the role ESG has in investment and capital allocation decisions. The segment began with opening remarks by Ms. Deepa Nagaraj – Senior Vice President & Head – Sparkle Innovation Ecosystem and Communications, Mphasis who set the tone for the conversation on ESG followed by an address by Mr. Anand Kulkarni – Technical Director, KPMG on the importance of ESG reporting by companies. Mr. Rohan Parikh – Head of Sustainability, Nuture, gave an address on 'The Role of Leadership in Achieving Net Zero.'

There was an engaging and innovative panel with experts from various industries on 'Strategy and Framework to Adopt ESG – Why, What and How of Commitment, Technology and Resources.' The panel consisted of Ms. Koel Ghosh, Head – South Asia S&P Dow Jones Indices & CEO, AIPL, A SPDJI and BSE Ltd. JV, Mr. Khurshed Gandhi, Managing Director, Strategic Consulting, Cushman Wakefield, Mr. Sandeep Narayanan, HR, L&D, Corporate Communication, First American, Mr. Vaibhav Gomkale, SAP Service Line Leader, IBM and Ms. Deepa Nagaraj, Senior Vice President & Head – Sparkle Innovation Ecosystem and Communications, Mphasis with moderation by Ms. Jalaja Menon, Executive Director & Head Operations, Technology Center for Excellence, 3M.

This was followed by a special address by Dr. N. S. Vishwanathan, Senior Fellow at Centre for Public Policy at IIMB, Deputy Governor RBI Retd on 'Compliances and Financial Sector Regulation and Supervision' which included internal governance, internal control and risk monitoring. Mr. Ravi Krishnan, Chief Administration Officer, Goldman Sachs, made closing remarks and thanked the eminent speakers and participants. The signature event was supported by 3M, Pernod Ricard, Flex and Rossell Techsys.

#### **14<sup>th</sup> Oct 2022** **Interactive Session on the Growing Institutionalization and Impact on the Bengaluru Office Market**

AMCHAM's Karnataka Chapter hosted an interactive session, in partnership with Cushman & Wakefield, on 'Growing Institutionalization and Impact on the Bengaluru Office Market' on October 14th. This was a closed door session with select U.S. companies and C&W leadership. The discussion focused on the fact that Bengaluru, Asia Pacific's second-largest Grade A office market by stock after Tokyo, remains #1 in terms of office demand in the country. The strong market fundamentals and superior quality office assets in India have seen this asset class garner a lion's share of the last decade's institutional fund inflows. As of Q2 2022, 33% (~55 MSF) out of 168 MSF of Grade A office space stock in the city, has investor participation either through full ownership or partial stake, up from just 4% in 2010. The large institutional presence has amounted to an enormous transformation, resulting in a multifold change in the quality of office assets and services. With this context in mind, the session covered how Bengaluru accounts for 20-25% of India's gross leasing for office space with robust demand from IT, engineering, BFSI occupiers, and their GCCs. Despite a decline in leasing momentum during 2020; rents have risen to an average of one dollar and twenty-five cents from its sub-dollar start. The session also covered how investors are primarily targeting income-yielding assets, but they are also willing to assume some development risk, given the strong market fundamentals. The session was attended by IBM, Trelance, Fidelity and Citrix.

#### **15<sup>th</sup> – 16<sup>th</sup> Oct 2022** **Premier League 2022**

AMCHAM's Karnataka Chapter hosted the intra company cricket tournament, the AMCHAM Premier League, on October 15th – 16th in Bengaluru in which 12 teams played in a round robin and then knock out format. The teams were from AMCHAM member companies Optum, UST Global, MOOG, Swagelok, Western Digital Company, Conrad, Thomson Reuters, Timken and Wissen Infotech. Each team played the other 3 teams in their pool once, with each match being 50 mins. The teams that made it to the semi-final included UST Team A and UST Team B along with WDC Team A and Optum. The best cheering team award was given to Wissen Infotech for their huge number of supporters that came to watch their team play. They not only supported their own team but all the other teams that were participating. The finals were rained out and will be scheduled for a future date before the end of the year which will be played by UST and Optum.

#### **15<sup>th</sup> Nov 2022** **Interaction Session on Reimagining the Immigration Landscape in a Post Pandemic World with Fragomen & Partners**

AMCHAM's Karnataka Chapter hosted an interactive session on 'Reimagining the Immigration Landscape in a Post-Pandemic World' with Fragomen & Partners on November 15th in Bengaluru. This strategic session was hosted exclusively for key decision makers of AMCHAM member companies to benefit from understanding the movement of people for business growth in a post pandemic world. Session takeaways included the potential effects on U.S. immigration policy should Republicans regain a majority in the U.S. House of Representatives and/or Senate and an update on the likelihood of any immigration legislation being passed by the U.S. Congress in the foreseeable future. Leadership from Fragomen & Partners gave participants an update on the U.S. State Department's recent efforts to reduce U.S. visa application appointment backlogs in India, current USCIS processing backlogs and the prognosis for any relief. This was followed by a Q&A segment. The session was well attended by member companies.

17 <sup>th</sup> Nov 2022	<b>Interactive Session on Connected Data Centres with Secure Edge-To-Cloud Managed Network</b>
<p>AMCHAM's Karnataka Chapter, in partnership with CBRE and NTT Data, hosted an interactive session on 'Connected Data Centres with Secure Edge-To-Cloud Managed Network' on November 17th in Bengaluru. The session explained that while data centers were critical to the functioning of the economy and society as a whole, a secure, edge-to-cloud managed network was equally important. From remote working and distance learning to healthcare and business transactions, data centers provide the necessary impetus for all stakeholders to thrive and survive in today's environment. In an inter-connected future the data center ecosystem will play a pivotal role in bringing businesses, their partners and their customers together and in facilitating exponential growth. The session covered the following topics: data center market insights, trends and technologies from a data center standpoint, the connected data center, new innovations in the DC industry, sustainability and how NTT is driving the same and what differentiators to look at when building a data center.</p>	
24 <sup>th</sup> Nov 2022	<b>Karnataka Chapter Executive Committee Meeting</b>
<p>AMCHAM's Karnataka Chapter held an Executive Committee meeting on November 24th in Bengaluru to discuss important chapter related matters. An overview of membership status, which included new members and resigned members, was shared. Past events and upcoming meetings, status of AMCHAM's Golf Tournament and engagement with the state government and U.S. Consulate, were discussed. Mr. Anshuman Appanna, Regional Director – Karnataka Chapter, AMCHAM was introduced to members of the Executive Committee in Karnataka.</p>	
3 <sup>rd</sup> Feb 2023	<b>Karnataka Chapter - Decoding the Union Budget 2023</b>
<p>AMCHAM's Karnataka Chapter organized a post budget event held on February 3rd over Webex titled 'Decoding the Union Budget 2023' with featured speakers Mr. Keyur Shah, Partner, Price Waterhouse &amp; Co, LLP, Mr. Vishal Krishnam, Partner, Price Waterhouse &amp; Co, LLP and Mr. Soumitra Kumar Chakraborty, Chartered Accountant, Price Waterhouse &amp; Co, LLP. Topics covered in the session included: direct tax proposals - continuity and stability, promoting entrepreneurship, tax base compliance, changes in tax regime, indirect tax proposals, Make in India export promotion, green energy, GST and customs tariffs. There were more than 60 participants at the webinar.</p>	
13 <sup>th</sup> Feb 2023	<b>Meeting with Dr. Ashwath Narayan, Minister for Higher Education IT&amp;BT, Science and Technology, Skill Development, Government of Karnataka</b>
<p>On February 13th, members of the AMCHAM's Karnataka Chapter met Dr. Ashwath Narayan, Minister for Higher Education IT&amp;BT, Science and Technology, Skill Development, Government of Karnataka, Dr. Ramana Reddy, IAS, Additional Chief Secretary, Commissioner Development IT&amp;BT in Bengaluru. Members from GE Healthcare, Rossell Techsys, IBM, HPE, Dell and Simple Learn shared about challenges and opportunities where U.S. companies could work in tandem with the Government of Karnataka on skill development, emerging technologies, higher education and startups. The Minister was re-appraised of the work that each company had done in these fields. Creating an ecosystem between government and industry was discussed and the Minister and Commissioner outlined areas of mutual support.</p>	
13 <sup>th</sup> Feb 2023	<b>Meeting with Dr. S. Selvakumar, Principal Secretary Commerce and Industries, Government of Karnataka</b>
<p>On February 13th, members of the AMCHAM's Karnataka Chapter met Dr. S. Selvakumar, Principal Secretary Commerce and Industries, Government of Karnataka and Ms. Gunjan Krishna, IAS, Commissioner for Industrial Development and Director for Industry and Commerce, Government of Karnataka in Bengaluru. The discussion focussed on creating a fast-track resolution mechanism for and areas of support for encouraging strong partnerships and ease of doing business between government and industry.</p>	

**14<sup>th</sup> Mar 2023 Meeting with Ms. Gunjan Krishna, Commissioner for Industrial Development & Director of Industries and Commerce, Government of Karnataka**

On March 14th, AMCHAM's Karnataka Chapter members from Wipro GE met with Ms. Gunjan Krishna Commissioner for Industrial Development & Director of Industries and Commerce, Government of Karnataka, at her office in Bengaluru. Key points related to ease of doing business and challenges were discussed during the course of the meeting.

**11<sup>th</sup> Apr 2023 Karnataka Chapter Executive Committee Meeting**

AMCHAM's Karnataka Chapter held an Executive Committee meeting on April 11th at the Renaissance Bengaluru Race Course Hotel. As this was the final meeting for 2022-23, members discussed past activities and successes. Members congratulated Mr. Indraneel Roy Choudhury, former Partner, PwC on his retirement, recognized his long service on the Karnataka Chapter Executive Committee and thanked him for his support of AMCHAM. The meeting was followed by dinner at the hotel.



Karnataka Chapter and Office of Public Diplomacy, U.S. Consulate General Chennai interaction on QUAD Fellowships



Interaction on QUAD Fellowships in progress





Ms. Sandhya J., Group Chief Financial Officer, Narayana Health at 'Unleashing the Power of Data in Business Decision Making' – in partnership with IMA, in Bengaluru



Karnataka members during 'Unleashing the Power of Data in Business Decision Making'



Dr. C.N. Ashwath Narayan, Minister for Higher Education, Electronics, IT, Bt and S&T, Skill Development, Entrepreneurship and Livelihood, Government of Karnataka speaking at the Global Innovation Alliance Press Conference hosted by the Government of Karnataka



AMCHAM's Karnataka Chapter CEO Breakfast Series session on 'Leadership in Uncertain Times' in Bengaluru



Guest speaker Mr. Toby Simon, Founder & President, Synergia Foundation at the Karnataka Chapter CEO Breakfast Series: Leadership in Uncertain Times



Mr. Raghavendra B.V., Partner and Head Cyber Transformation India, KPMG and Mr. Jaxxine Fernandez, Vice President Information Security, Bengaluru International Airport Limited



(L-R) Mr. Ravi Krishnan, Chief Administrative Officer, Goldman Sachs, Ms. Carey Arun, Principal Commercial Officer, U.S. Consulate Chennai, Ms. Manjushree Phookan, Sr. Commercial Specialist & Director, U.S. Commercial Service, U.S. Consulate Chennai, Ms. Payal Satish, Regional Director - Karnataka Chapter, AMCHAM and Mr. Amit Sharma, Managing Partner, Global Delivery, IBM Consulting, Vice President & General Manager - Operations, WW GBS - Cloud Appl Innovation & Global Delivery, IBM



Ms. Shalini Pillay  
Partner & Office Managing Partner  
KPMG in India



Mr. Praveen William  
Partner - Indirect Tax  
KPMG in India

Speakers at the Karnataka Chapter CEO Series: New SEZ Rules - Permission to Work From Home - What You Need to Know



Participants at 'Changing CSR Landscape – Discussions on Funding Cycles, Fund Utilization Certificates and Project Reports' at Christel House



AMCHAM's Karnataka Chapter hosted an event in association with Altair on 'Exploiting the Age of Digital' at Conrad Bengaluru



Participants at the Karnataka Chapter CEO Series: Discussion on Gearing up for the Future of Workforce in Bengaluru



Guest speaker Ms. Shalini Pillay, Office Managing Partner, KPMG at the Karnataka Chapter CEO Breakfast Series: Discussion on Gearing up for the Future of Workforce in Bengaluru



'Skilling India Beyond the Obvious: U.S.-India Partnership' (L-R) Mr. Prakash Bodla, Chairman - Hyderabad Chapter, AMCHAM, Chairman - GCC Committee, AMCHAM and MD & VP Global Engineering, Carrier Technologies India, Ms. Anubhuti Kaul Bhrany, Senior Director and Head - Government Affairs, India, Flex and Mr. Rajiv Gupta, Country Leader – Healthcare, 3M



'Digital Skilling: Critical to Economic Growth' (L-R) Dr. Kiranmai Pendyala, Co-Chair - HR Committee, AMCHAM and Head of HR, India, Western Digital, Ms. Shalini Modi, Global Lead - Learning Platform and Operations, Genpact, Ms. Mona Bharadwaj, Head - Global University Programs, IBM India and Mr. Abhishek Tomar, National Executive Board Member, AMCHAM and Chief Data Officer, S&P Global Market Intelligence



(L-R) Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia, Deloitte Touche Tohmatsu India LLP, Ms. Meena Nagaraj, Director, Electronics, IT, BT and MD, Karnataka Innovation and Technology Society (KITS), Government of Karnataka and Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman – Manufacturing Committee, AMCHAM and Chairman & Managing Director, Timken India Limited



(L-R) Mr. Ravi Krishnan, Chief Administration Officer, Goldman Sachs, Dr. N. S. Vishwanathan, Senior Fellow at Centre for Public Policy at IIMB, Deputy Governor RBI Retd and Mr. Atul Dhawan, Chairman, AMCHAM



'Strategy and Framework to Adopt ESG - Why, What and How of Commitment, Technology and Resources' (L-R) Ms. Jalaja Menon, Executive Director & Head Operations, Technology Center for Excellence, 3M, Mr. Vaibhav Gomkale – SAP Service Line Leader, IBM, Ms. Deepa Nagaraj, Senior Vice President & Head - Sparkle Innovation Ecosystem and Communications, Mphasis, Mr. Sandeep Narayanan, HR, L&D, Corporate Communication, First American, Mr. Khurshed Gandhi, Managing Director, Strategic Consulting, Cushman Wakefield and Ms. Koel Ghosh, Head - South Asia S&P Dow Jones Indices & CEO, AIPL, A SPDJI and BSE Ltd JV





Dr. N. S. Vishwanathan, Senior Fellow at Centre for Public Policy at IIMB, Deputy Governor RBI Retd addressing members



Participants at an interactive session, in partnership with Cushman & Wakefield, on 'Growing Institutionalization and Impact on the Bengaluru Office Market'



Members enjoying AMCHAM's Premier League in Bengaluru



Participants at AMCHAM's Premier League in Bengaluru



Fragomen & Partners leadership at an interactive session on 'Reimagining the Immigration Landscape in a Post-Pandemic World' in Bengaluru



An interactive session on 'Connected Data Centres with Secure Edge-To-Cloud Managed Network' in partnership with CBRE and NTT Data in Bengaluru

Providing Saptarishi Basu's application(s) - 57% +

## Providing tax certainty

### Business Trust

- Currently, rental/interest/dividend income earned by unitholders of REIT/InvIT are directly taxable in the hands of the unitholders and are exempt in the hands of the REIT / InvIT.
- However, other distributions made to the unitholders (primarily arising on account of repayment of debt on loans granted to SPV's) were not subject to tax at the trust/unitholders level resulting in double non-taxation.
- Repayment of capital by SPVs to REIT / InvIT and subsequent distribution to unitholders now taxable in the hands of unitholders as Income from Other Sources.
  - SWFs / Pension Funds which are otherwise not chargeable to tax will now be taxed only on the portion related to repayment of loan
  - In case of redemption of units, benefit of cost of acquisition can be availed

India Union Budget 2023 February 2023 5

Unmute Start video Share Record

Mr. Vishal Krishnam, Partner, Price Waterhouse & Co, LLP addressing members at the Karnataka Chapter session 'Decoding the Union Budget 2023'



(L-R) Mr. Anshuman Appanna, Regional Director – Karnataka Chapter, AMCHAM, Ms. Gunjan Krishna, Commissioner of Industrial Development and Director of Industries and Commerce, Government of Karnataka, Ms. Shobha Mishra Ghosh, Director & Head Government Affairs & Public Policy India and South Asia, GE Healthcare and Mr. Sahil S., Program Lead Skill Initiative, Wipro GE



(L-R) Mr. Anshuman Appanna, Regional Director - Karnataka Chapter, AMCHAM, Ms. Manjushree Phookan, Sr Commercial Specialist & Director U.S. Commercial Service, Mr. Atul Ujagar, - Vice Chairman – Karnataka Chapter, AMCHAM and Partner Management Director – India, Sri Lanka & Pakistan, Nike Sourcing India, Mr. Amit Sharma, Managing Partner IBM Consulting, Mr. Sanjay Koul, – Chairman - Karnataka Chapter, AMCHAM and President - India & South East Asia & Managing Director – India, Timken India Limited, Mr. Indraneel Roy Choudhury, former Partner, PwC, Mr. Sanjay Vyas, EVP India Country Head and MD, Parexel International and Mr. Ravi Gautham, Senior Vice President and Head, Northern Trust Asset Management

# AMCHAM's Tamil Nadu Chapter- Chennai



Participants at the Tamil Nadu Chapter session on 'Reimagining the Future of Airports - Modernization of Chennai Airport' with Dr. Sharad Kumar, Director, Chennai Airport

Date	Meetings / Events
16 <sup>th</sup> Jul 2022	<p><b>Tamil Nadu Chapter Executive Committee Meeting</b></p> <p>On July 16th, AMCHAM's Tamil Nadu Executive Committee held the first in person meeting in Chennai after two and half years due to the pandemic. The meeting was called to order by Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM with Dr. Ravi Bhatkal, National Executive Board Member, AMCHAM (McDermid Solutions), Mr. Ashwin Narasimhan (Bank of America), Mr. Ashwin Ravindranath (EY) and Mr. Jerry Kapoor (Modine) were present. The details of the July breakfast meeting were discussed and Mr. Jerry Kapoor said he would be making a presentation on employing more women in industries and give his company views on the subject. The next breakfast meeting would focus on how companies evaluate employees on performance especially under work from home circumstances. Members felt that it would be good to share experiences on how this was being dealt with by other members. The issues discussed included return to work, engaging millennials, wellness of employees and company objectives.</p>
22 <sup>nd</sup> Jul 2022	<p><b>Women's Empowerment Through Employment Generation</b></p> <p>AMCHAM's Tamil Nadu Chapter held a breakfast meeting on July 22nd in Chennai on creating a conducive ecosystem to encourage women's empowerment through employment generation. The meeting started with celebrating the appointment of India's Honorable President Draupadi Murmu, a great step in demonstrating women's empowerment. Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM welcomed participants and gave an overview of how American companies were employing more women on the shop floor who were engaged in assembly, packing, financials and in service companies doing all kinds of jobs that men do. Experience shows that in manufacturing companies, women were often more productive and the same was noticed in service companies.</p>

The first presentation was made by Mr. Jerry Kapoor of Modine who shared some good practices of how the company has created gender neutral roles with significant number of female plant operators, who benefited from career development programs for women employees which provided them job progression to higher levels. His presentation had scenes of women employees who expressed how they were feeling empowered and that they were now able to build their homes, share in family responsibilities by educating their younger siblings and getting them married. They were thankful that Modine provided the means for them to accomplish this.

The next presentation was made by Ms. Minakshi, Joint Director, Department of Employment and Training, Government of Tamil Nadu on how the department equips women to become self reliant through job skills training and employment. She also mentioned that they now have a Private Companies Portal where private companies can upload their requirements of candidates for various positions. The presentation mentioned many of the career and job fairs that were conducted across the state.

The next presentation was made by Mr. Amitrajit Ghosh, Director, Dow Global Engineering Center where he explained how in Dow they have programs such as Campus2Corporate Internship Programs and Project PUTHRI (daughter) wherein female students from financially weaker sections are trained and sponsored in engineering education and given full time employment. They also have Project Catalyst which aims to bring back women engineering talent after a career break. The point was clear that for women to thrive in industry the ecosystem as a whole has to support these initiatives.

The last presentation was made by Mr. Gaurav Daga, Vice President and Ms. Mathivathani RP, Associate Vice President of Guidance Tamil Nadu who took participants through the work done by WorkLabs Cell through academia industry collaborations which engages students and freshers through plant visits, internships and apprenticeship programs. They also explained the consultation with 65 industries across fintech, logistics, electronics, auto, wind, general manufacturing, construction and chemical sectors in Tamil Nadu.

AMCHAM suggested that the government of Tamil Nadu could help by providing accommodation through women hostels, transport to and from the workplace after shifts for women employees in prominent industrial zones so women employees from remote areas can take advantage of these facilities. The Guidance personnel said they provide hostel facilities to women employees of Foxconn and that this could be expanded to include women employees of American companies as well. For India's growth to further accelerate, everyone has the collective responsibility to do whatever it takes to help create opportunities for women to join the workforce in large numbers. The meeting concluded with a vote of thanks by Mr. Rajan Aiyer.

## 22<sup>th</sup> Sept 2022 **Tamil Nadu Chapter Session: Evaluation, Performance and Compensation**

The Tamil Nadu Chapter of AMCHAM held a session on September 22nd with EY. Mr. Ashwin Ravindranath, Senior Partner, EY welcomed members and after the introductions, Mr. Aman Shashank made a presentation on the topic 'Evaluation, Performance and Compensation.' The salient features of the presentation included, the new work dynamics — how employees prefer remote working arrangements and in-person time with their teams, only 1% of employees surveyed said that 'leaders need to be flexible and embrace hybrid work,' while 70% of employees surveyed wanted flexible remote options and two-thirds of employees want in-person time with their teams. It was mentioned that the truth of measuring performance is complex. A single metric rarely reflects all the nuances of an employee's responsibilities and contributions — whether they are remote, in-person or hybrid.

The topic of rethinking performance was also discussed with a focus on 1) self – setting goals and meeting them, 2) team – partnering for effectiveness and 3) customers – translating work into its outcomes. While highlighting rethinking compensation structures, the biggest insight today is that employees are rethinking “Is it worth it?” Organizations are restructuring compensation with a higher focus on benefits and allowances to make employees successful while working in a hybrid set up. Other topics included allowances to enable employees to build the right infrastructure to be successful while working remotely, comprehensive wellness allowances, increased paid time off, retention bonuses for stemming attrition and equity programs. In conclusion, Mr. Ashwin Ravindranath said it is challenging to be an employer and exciting to be an employee. He added that a crisis is an opportunity today as attrition helps clean out talent and it helps retain mission critical employees.

#### **26<sup>th</sup> Sept 2022 Meeting with Mr. Richard Rossow, Senior Adviser and Wadhvani Chair in U.S.-India Policy Studies, CSIS on Recent Developments in U.S.-India Relations**

AMCHAM's Tamil Nadu Chapter hosted an interaction with Mr. Richard Rossow, Senior Adviser and Wadhvani Chair in U.S.-India Policy Studies, CSIS on September 26<sup>th</sup> in Chennai. Mr. Rajan Aiyer, Chairperson – Tamil Nadu Chapter, AMCHAM welcomed participants and introduced Mr. Rossow, who began the session by explaining how India is peculiar in that it is the states that run the country, they set policies and invite investments into the state. He elaborated and mentioned that in India, the Union Government sets the tone on federal aspects such as climate change, and change in policy, which may not be favourable to all states.

On the bilateral front he said that the civilian nuclear policy was clearly a sign of progress which was done during President Barack Obama's term. The other signs of progress included the supply of defense equipment to India, Indo Pacific trade relations, maintenance of peace in the region and preventing China's economic domination. On the India front, he said that removing FDI caps, reforms in hydro carbon, gas, ensuring an uninterrupted supply chain and supply of critical minerals were some of the noticeable developments. The QUAD initiative has also helped in establishing India's growing role in the region. He mentioned that investment and trade is on the upswing and the FDI is in the region of \$60 billion. While there is a growing debate on Atmanirbar and Make in India policies, the shortage of semiconductors and stress on increase in robotics was still open. The session concluded with a time of Q&A in which Mr. Rossow clarified many questions from members.

#### **29<sup>th</sup> Dec 2022 Reimagining the Future of Airports – Modernization of Chennai Airport with Dr. Sharad Kumar, Director, Chennai Airport**

AMCHAM's Tamil Nadu Chapter organized a breakfast meeting on 'Reimagining the Future of Airports – Modernization of Chennai Airport' with Dr. Sharad Kumar, Director, Chennai Airport on December 29<sup>th</sup> in Chennai. Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM welcomed members and introduced the speaker. The presentation highlighted some of the constraints of the Chennai airport such as the pandemic situations space, land constraints, air space congestion, sustainability and how the pandemic caused many airlines to shut down operations. The Chennai airport is sandwiched between the railway track and the GST road on the eastern side, the defense land on the western and southern side and the Adyar river on the west. The airspace constraints are due to the proximity of the Indian Air Force station in Tambaram, the Coast Guard that operates within the airport on the northern end and the naval base at Arakonam.

The Airport Authority is making plans to overcome these constraints by enhancing the passenger experience through self bag drop counters, biometric identity management and baggage drop off kiosks. These would lead to check in bags from numerous remote locations, wayfinding mobile apps, and an app that would allow passengers to make in-flight food, beverage, and entertainment purchases. This would result in reducing or eliminating human-to-human contact. The contactless journey is key to restoring passenger confidence and fueling a quick resurgence in air travel, all possible with existing technology.



Making the most of airport infrastructure through multiple aircraft ramp system and by demolishing the old buildings and rebuilding with underground and overground space to keep the height restrictions thus reimagining infrastructure in the airport. It's also possible to become a leader in airport sustainability by a provision of sufficient daylight using skylight and glass façade, provision of sewage treatment plant (STP), landscaping the front part as per GRIHA rating to achieve 4-star rating in 15 acres of exterior landscape to increase the catchment of surface run-off water and use of low-environmental impact and energy efficiency materials in building interiors. On the sustainability front, the airport plans to have RET's (rapid exit taxiways) and link taxiways for reducing carbon emissions.

The current airport has a cross runway which cannot be used during cross winds that blow. Only the main runway can be used for wide bodied aircraft and the cross-sectional runway can handle the narrow bodied or small aircraft. This is because the runway is built across the river and there are over 500 obstacles which prevent aircraft from using the entire length of the cross runway. The current handling capacity of the airport is 17 million passengers and with additional improvements it would increase to 35 million passengers.

On the architecture front, the new terminal would imbibe the waves of a Bharatnatyam saree of a dancer and a wave like pattern would adorn the roof. On the airside, the developments would include construction of 3 rapid exit taxiways (RET) and straightening of B-taxiway as parallel taxi track suitable for code – E aircraft, construction of R taxi track left out portion, N taxi track, reconstruction and strengthening of "H" "E" Taxi track and flood mitigation works. The Chennai airport has only 1,350 acres of land while Delhi has 5,000 acres and Bengaluru and Hyderabad have 4,000 acres of land respectively. So, a new airport site has been selected but it is still to be vetted by an external consultant, land is yet to be approved and would commence only by 2025. It would take another 10 years for the airport to be commissioned. The biggest hurdle in airport expansion in India is managing the local population and getting the geological surveys done before the land is acquired.

2<sup>nd</sup> Feb 2023

### Tamil Nadu Chapter Session - Budget 2023 Presentation by EY

On February 2nd in Chennai, AMCHAM hosted a budget session with EY. Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM opened the session by mentioning that true understanding of Union Budget 2023 lies in the details and he was grateful for EY to share their expertise. Mr. Ashwin Ravindranath, Partner, EY in Chennai began by saying the geopolitical conditions around the world, the oil prices, jobs, pharma, manufacturing, sensex figures, economic conditions amongst others are important factors to be considered while trying to understand the impact of the budget. Budget 2023 continues its focus led by capex push with 33% growth in spend. There is a continued pivot in the government's focus on agriculture and allied areas, from productivity and price to democratizing market information, reducing dependence on chemicals and using technology to solve problems. The rejig in tax slabs under the new personal tax regime are made attractive to middleclass as-well-as high-net worth individuals.

Mr. Swathanth, Partner, EY in Chennai highlighted the direct tax proposals of Finance Bill 2023 and he said that the Finance Minister has made several announcements in Budget 2023 regarding personal income tax amendments, including an increase in the tax rebate limit, an increase in the tax-exempt income slab, an increase in the tax-exempt leave encashment limit, and so on. In addition, the benefit of the standard deduction has been extended to salaried and pensioner taxpayers, and the highest surcharge rate has been reduced under the new tax regime. Budget 2023 direct tax proposals aim to maintain continuity and stability in taxation, simplify and rationalize various provisions to reduce compliance burden, promote entrepreneurial spirit, and provide tax relief to citizens. Certain tax proposals often tend to mutate beyond their origins in previous budgets. Two such is the proposed taxation of "excess" premiums paid by non-resident investors in Indian companies and withholding of tax refunds by the department, which did not find its place in the FM's speech. Mr. Sriram, Partner, EY took participants through the indirect tax proposals and mentioned that GST and excise duty were now out of the budget and being dealt with by the GST Council. He mentioned the various changes being proposed in customs duty, SEZ, taxes concerning warehousing sales and duty free shops etc. with the intent of promoting 'Make in India.' Overall, this appears to be a befitting budget to usher India into Amrit Kaal with a positive outlook.

**30<sup>th</sup> Mar 2023** **Interactive Session on Demystifying ESG with PwC**

AMCHAM's Tamil Nadu Chapter organized a meeting on demystifying ESG on March 30<sup>th</sup> in Chennai. The meeting commenced with Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM making opening remarks wherein he said that environmental, social, and governance (ESG) investing refers to a set of standards for a company's behavior used by socially conscious investors to screen potential investments and for businesses to do the right things to stay focussed on the three pillars of ESG. Environmental criteria consider how a company safeguards the environment, including corporate policies addressing climate change, for example.

Successful businesses focus on three core essentials: people, process, and product. He emphasized that ESG frameworks were important to sustainable investing because they can help individuals or other corporations determine whether the company is in alignment with their values, as well as analyze the ultimate worth of a company for their purposes. The 5 main benefits for a business include: ESG offers a competitive advantage; attracts investors and lenders; improves financial performance; builds customer loyalty and makes company operations sustainable.

Mr. Sandeep Mohanty, Partner, PwC, through a presentation spoke about how ESG was a business imperative and how it helps in futureproofing the business. He elaborated on the evolution of sustainability focus and described the key milestones and motivation. He mentioned the three main thrust areas of the environmental pillar were climate change, pollution and waste, biodiversity and resource utilization. The next was the social pillar which encompassed human capital, social capital and market stakeholders. The governance pillar included independence/governance and ethical behavior. Mr. Mohanty shared about the status of ESG in major countries around the world including India. He said that governments were coming out with enablers while regulators were tightening compliance requirements and broke it down to two sub areas of essential indicators and leadership indicators. He added that climate-related physical and transition risks both affect performance and have financial implications. He spoke about how businesses can solve societal issues and that globally investors were adopting responsible investment principles. He emphasized that “a comprehensive, transformational ESG journey can unlock significant value.” The other areas he explained were material issues impacting business, stakeholder expectations, an integrated ESG journey for future strategy, implementation and reporting.

The next speaker, Mr. Arun Rajagopalan, Partner, PwC, spoke on the reporting landscape and ESG ratings. He took members through the whole gamut of navigating the various compliances and frameworks in ESG reporting. He said that it was a continuously evolving ESG reporting ecosystem and gave an overview of the common ESG reporting agencies. He then dwelt on the framework and guidance for sustainability disclosures, industry focussed reporting requirements, business responsibility and sustainability reporting and gave examples of how this is being managed in the USA and India. He explained why ESG disclosures should be independently assured and what it means for business and stakeholders. He mentioned the commonly used assurance frameworks such as the International Standard on Assurance Engagements (ISAE) 3000, the ISAE 3410 which was released by the International Auditing and Assurance Board and the Standard on Sustainability Assurance Engagements (SSAE 3000) from the Institute of Chartered Accountants of India. Within the non-financial information, the two levels were limited assurance and reasonable assurance. He mentioned that there are over 800 professionals in PwC engaged in ESG reporting work. The meeting came to an end with a Q&A segment. Mr. Rajan Aiyer summed up the session and made closing remarks.

24<sup>th</sup> Apr 2023**Tamil Nadu Chapter Session on Atmanirbhar Bharat**

AMCHAM's Tamil Nadu Chapter organized a breakfast session on April 24th on the topic of Atmanirbhar Bharat. The meeting commenced with opening remarks by Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM and MD – Trimble India, SAARC & Region, Trimble Information Technologies India. He set the stage for the interaction about Atmanirbhar Bharat and shared about how all businesses were trying to understand how to better support it and meet compliances related to it. To help members understand Atmanirbhar better the guest speaker was Mr. A. Viswanath, President, Delphi TVS. He began his presentation by outlining the concept of Atmanirbhar, highlighting the key drivers, the metamorphosis of manufacturing policy, NMP 2012 and recent government initiatives. Mr. Viswanath spoke about how the government continues to promote programs that seek to increase India's self-sufficiency by promoting domestic industry and reducing reliance on foreign suppliers and imported goods. The presentation highlighted how the government's 'Make in India' initiative would make India a global manufacturing hub. Mr. Viswanath dealt very elaborately on the five pillars of this policy (economy, infrastructure, system, vibrant demography and demand) and spoke on the threats and opportunities. The session included a Q&A segment with participants.



Session on 'Women's Empowerment Through Employment Generation' in Chennai



Mr. Rajan Aiyer, Chairman - Tamil Nadu Chapter, AMCHAM at a session on 'Women's Empowerment Through Employment Generation' in Chennai



Participants at the Tamil Nadu Chapter session 'Evaluation, Performance and Compensation'



Participants at an interaction in Chennai with Mr. Richard Rossow, Senior Adviser and Wadhvani Chair in U.S.-India Policy Studies, CSIS on recent developments in U.S.-India relations



Mr. Ashwin Ravindranath, Senior Partner, EY



Ms. Mathivathani R. P., Associate Vice President, Guidance Bureau, Government of Tamil Nadu



Participants and speakers at the Tamil Nadu Chapter Session - Budget 2023 Presentation by EY



Participants at an interactive session in Chennai on demystifying ESG with PwC



Tamil Nadu Chapter members at a session on Atmanirbhar Bharat in Chennai

# AMCHAM's Northern Region-Delhi



Inaugural session (clockwise) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. William Blair, National Executive Board Member and Chairman – Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India, Mr. Atul Dhawan, Honorary Secretary & Treasurer, AMCHAM and Chairperson, Deloitte India, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India, Honorary President of AMCHAM, Ms. Patricia A. Lacina, Chargé d’Affaires, U.S. Embassy, Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman & Managing Director, Timken India, Mr. Rajnath Singh, Raksha Mantri, Government of India, Ms. Kaku Nakhate, Vice Chair, AMCHAM and President & Country Head India, Bank of America, N.A. and Ms. Udaya Arun, Program Director - AMCHAM

Date	Meetings / Events
21 <sup>st</sup> - 22 <sup>nd</sup> Apr 2022	<p><b>30th Annual General Meeting – Ease of Doing Business 2.0: Accelerating Transformation for India @100: U.S.-India Partnership</b></p> <p>The 30th Annual General Meeting of AMCHAM India was held virtually on April 21st-22nd themed ‘Ease of Doing Business 2.0: Accelerating Transformation for India @100: U.S.-India Partnership.’ AMCHAM’s AGM was a two-day virtual conference which included 13 sectoral sessions and covered 11 states. The AGM was graced by over 30 speakers from the Government of India, over 80 industry speakers and 7 U.S. government officials sharing their thoughts and views. Over 920 AMCHAM members and special invitees participated. The inaugural session began with Ms. Ranjana Khanna, Director General CEO, AMCHAM welcoming the Raksha Mantri and all speakers. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India gave opening remarks. Mr. Rajnath Singh, Raksha Mantri, Government of India delivered the inaugural address. The Minister recognized that the defense pillar of the U.S.-India relationship was very strong and built on foundational bilateral agreements, joint exercises, major defense capabilities delivered over the last decade. Also, he acknowledged that U.S. companies have expanded their local presence in partnership with Indian companies producing in India for India and for the world. Defense supplies from the U.S. have exceeded \$20 billion in the last decade and on an upward trajectory. The Minister reaffirmed that the 2 nations were committed to continued cooperation to strengthen global health security, global food security, and ensuring a free and open Indo-Pacific. Mr. William Blair, National Executive Board Member and Chairman – Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India, thanked the Minister.</p>



Honorary President of AMCHAM, Ms. Patricia A. Lacina, Chargé d'Affaires, U.S. Embassy, in her special address highlighted the successes and opportunities in the U.S.-India relationship. Through pre-recorded video messages, Senator John Cornyn (R-TX), Co-Chair Senate India Caucus and Senator Mark Warner (D-VA), Co-Chair Senate India Caucus shared about the work of the Senate India Caucus and ways to collaborate and deepen the U.S.-India partnership. Mr. Atul Dhawan, Honorary Secretary & Treasurer, AMCHAM and Chairperson, Deloitte India, gave closing remarks and thanked the eminent speakers. AMCHAM's 2022 CSR photo exhibition 'Together for Good' displaying the CSR activities of 105 member companies was officially released.

#### • Inaugural Keynote Session

Mr. Piyush Goyal, Minister of Commerce & Industry, Minister of Consumer Affairs, Food & Public Distribution & Minister of Textiles, Government of India delivered the inaugural keynote address. He mentioned that AMCHAM has been a critical link in promoting the U.S.-India relationship. He lauded the relationship as it stands today and expressed confidence that the association between the nations will only grow stronger in years to come. He called upon U.S. industry to get involved in skill development and its enhancement in India and support moving towards Aatmanirbhar Bharat since India has opened its doors to associating with global technology in the interest of the country and consumers both domestic and globally. He asserted that Indian policies now offer similar opportunities to both Indian and foreign companies without differentiation as the best in global standards is what India seeks. Towards this, he highlighted incremental changes were taking place in ease of doing business, tax reforms, reduction in compliance burden, etc.

Mr. Ajay Mehra, Non-Executive Chairman, KPMG in India presented the knowledge paper Ease of Doing Business 2.0: Accelerating Transformation for India @100 created by AMCHAM and knowledge partner KPMG in India, which was released during the session by Minister Piyush Goyal. The knowledge paper highlighted how the U.S. and India have had a natural, trusted, and strengthening partnership which is now well-positioned to support India's Amrit Kaal vision and aspirations. Minister Goyal interacted with industry leaders Ms. Kaku Nakhate, Vice Chair, AMCHAM and President & Country Head India, Bank of America, N.A, Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman & Managing Director, Timken India, Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies, Dr. Ravi Bhatkal, National Executive Board Member, AMCHAM and Managing Director, India, Cookson India Private Limited, Element Solutions, Inc., Mr. Manoj Madhavan, Co-Chairman – Medical Devices Committee, AMCHAM and Managing Director, Boston Scientific, India Hub.

#### • Cyber Security is Critical to Technology Resilience

Mr. Amrit Singh Deo, Chairman – Cyber Security Committee, AMCHAM and Senior Managing Director, FTI Consulting, welcomed all speakers and gave opening remarks. In his special address Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, Government of India, highlighted the necessity of capacity and skill building, critical infrastructure protection, supply chain security, cyber diplomacy, etc., in cyber space. The industry panel speakers included Mr. Bikram Bedi, National Executive Board Members, AMCHAM and Managing Director, Google Cloud India, Mr. Ripu Bajwa, Co-Chairman – Cyber Security Committee, AMCHAM and Director & General Manager, Dell Technologies, Mr. Deepak Talwar, National Security Officer, Microsoft India and Mr. Sourav Chanda, Senior Director – Cyber Security, Providence India.

#### • Goal Net Zero Carbon by 2070

Mr. Amitabh Kumar, Program Director, AMCHAM, welcomed all the dignitaries to the session. This was followed by a video message from Dr. Amit Paithankar, Chairman – Energy Committee, AMCHAM and Vice President – Advanced Design Center & Managing Director – South Asia, Emerson. Mr. Tarun Kapoor, Chairman, Energy Transition Advisory Committee, Government of India delivered the keynote address and Ms. Julie Cerqueira, Principal Deputy Assistant Secretary for International Affairs, U.S. Department of Energy gave her special address through a pre-recorded video address. Mr. Chirag Baijal, Co-Chairman – Energy Committee, AMCHAM and Managing Director – Commercial HVAC, India Region and Chairman of the Board, Carrier India also gave his remarks. An engaging panel discussion followed, moderated by Mr. Atanu Mukherjee, CEO & President, Dastur Energy Inc. & MN Dastur Co (P) Ltd. The eminent panel included Mr. Bargo Adibhatla, Director, ExxonMobil Services and Technology Pvt. Ltd., Mr. Brian Moran, Vice President, Global Sustainability Policy & Partnerships, The Boeing Company, Mr. Arun Jyoti, Vice President Corporate Affairs, John Crane (A Smiths Group Co.), Mr. Neeraj Sethi, Country Director, India & Bangladesh, Baker Hughes, Mr. Sangeet Jain, Country Head and Director, LanzaTech and Mr. Deepak Pargaonkar, VP Solution Engineering, Salesforce India. The panel deliberated on the net zero carbon roadmap in the context of the U.S.-India clean energy partnership.

#### • Innovation and Regulation in MedTech

Mr. Bhagwanth Khuba, Minister of State, Ministry of Chemicals and Fertilizers, Government of India gave the keynote address and Mr. N. Yuvraj, Joint Secretary, Department of Pharmaceuticals, Government of India addressed the audience. Ms. Ranjana Khanna, Director General CEO, AMCHAM gave welcome remarks along with industry speakers Ms. Meenakshi Nevatia, Chairperson – Medical Devices Committee, AMCHAM and Managing Director, Stryker India, Mr. Manoj Madhavan, Co-Chairman – Medical Devices Committee, AMCHAM and Managing Director, Boston Scientific, India Hub, Mr. Sanjay Bhutani, National Executive Board Member, AMCHAM and Managing Director – India & SAARC, Bausch & Lomb India and Mr. Wee Yao Ng, Managing Director – India, Edwards Lifesciences. The discussion focussed on policy initiatives in the National Health Policy, improving the demand side of medical devices, R&D, stability and predictability in pricing and reimbursement policies and opportunity for local manufacturing. Industry leaders requested continued support from the government regarding the key parameters that govern the ability to operate in India, including a stable, transparent, fair, consistent pricing framework, and removal of barriers so that they can bring the best solutions to patients in India. The meeting concluded with closing remarks thanking Mr. Bhagwanth Khuba and Mr. N. Yuvraj for their valuable inputs and highlighted the initiatives to accelerate the U.S.-India partnership in the MedTech sector.

#### • Resolving Supply Chain Disruption Through Electronics Manufacturing

Wg Cdr Rajiv Anand, Program Director, AMCHAM welcomed panelists which included, Ms. Anubhuti Bhrany, Senior Director & Head Government Affairs, Flex India, Dr. Ravi Bhatkal, Vice Chairman – Tamil Nadu Chapter, AMCHAM and Managing Director, India, Cookson India Private Limited and Dr. Ashwini Aggarwal, Director – Government Affairs, Applied Materials India. They cited that India has the potential to emerge as a 'reliable partner' for the rest of the world in the coming future. India's domestic production in electronics has increased from \$29 billion in 2014-15 to \$67 billion in 2020-21 and India's share in the global electronic systems manufacturing industry has grown from 1.3% in 2012 to 3.6% in 2019.

### • Redefining Skill Sets: Enhancing Core Competencies

Ms. Ranjana Khanna, Director General CEO, AMCHAM gave welcome remarks. Mr. Sunil Barthwal, Secretary, Ministry of Labour and Employment, Government of India and Mr. Rajesh Aggarwal, Secretary, Ministry of Skill Development & Entrepreneurship, Government of India gave special addresses. They shared various initiatives the government was undertaking to enhance the skilling ecosystem in India. They talked about focussing on skill sets to improve employability and increase labour productivity. The labour Secretary also spoke about the proposed labour code encompassing progressive elements. Industry discussion was moderated by Mr. Chaitanya Sreenivas, Chairman – HR Committee, AMCHAM and Chief Talent Officer, Kyndryl and panelists included Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies, Mr. Liju Thomas, Director – HR, India Operations, Amazon, Mr. Nagaraj Krishnamurthy, HR Services Leader, Intuit India, Mr. William Sim, VP, Trailhead Academy, APAC, Salesforce and Dr. Kiranmai Dutt Pendyala, Head of Human Resources, Western Digital. The discussion focussed around the proposed labour code and its impact on ease of doing business and future of work. The panelists also discussed global capability centers (GCCs) and how it fits in the skilling ecosystem, digital skilling ecosystem and government requests to up-skill/cross-skill and innovative solutions adopted by companies across sectors.

### • Technology – The Key Driver in Economic Growth

Ms. Sandya Rodrigues, Regional Director – Hyderabad Chapter, AMCHAM, welcomed speakers Mr. K. Rajaraman, Secretary, Ministry of Electronics and Information Technology, Government of India, Mr. Som Satsangi, Chairman – ICT Committee, AMCHAM and SVP & Managing Director, India, Hewlett Packard Enterprise, Mr. Anand Ramamoorthy, Co-Chairman – ICT Committee, AMCHAM and Managing Director, Micron Technologies, Mr. Ashutosh Chadha, Director and Country Head, Public Policy and Government Affairs, Microsoft India and Mr. Rajiv Aggarwal, Director and Head of Public Policy, India, Meta. Mr. Som Satsangi delivered opening remarks and moderated the panel discussion, where deliberations were made on tech regulations, emerging technologies, innovations, interoperability, security, privacy, data control, data centric growth, deep tech, and much more.

### • Medicine as an Inhibitor – Strengthening Public Health

Ms. Jyotsna Ghoshal, Co-Chairperson – Pharma Committee, AMCHAM and Executive Director, Enterprise Lead Government Affairs & Policy, Johnson & Johnson, India, gave welcome remarks. Dr. Randeep Guleria, Director, All India Institute of Medical Sciences (AIIMS), New Delhi delivered the keynote address and Dr. K. Madan Gopal, Senior Consultant (Health), NITI Aayog, Government of India delivered a special address. Industry speakers included Mr. Sampathkumar Chittibabu, Co-Chairman – Pharma Committee, AMCHAM and Whole Time Director & Vice President, Corporate Affairs India, Endo India Par Formulations and Mr. Sanjay Vyas, Executive Vice President, India Country Head & Managing Director & Global SBU Head – Clinical Trial Supplies & Logistics, Parexel International. Discussions revolved around ease of doing business, steps taken by the government, investment in public health and public health objectives that can only be achieved within a highly functioning and resilient health care system with effective primary care delivery. The session concluded with a vote of thanks by Mr. Sampathkumar Chittibabu.

### • Strengthening the Shared Vision in Defense

Ms. Ranjana Khanna, Director General CEO, AMCHAM set the scene for the session and described how the U.S. and India have been natural partners in the very fast paced evolving defense partnership. Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India welcomed Dr. Ajay Kumar, Defense Secretary, Government of India and Mr. Sanjay Jaju, Additional Secretary Defence Production, Ministry of Defense, Government of India. Dr. Kumar in his keynote address, touched briefly upon the recently concluded 2+2 ministerial dialogue and reiterated how the two nations should work together for taking the partnership further while offering the support and platform to AMCHAM members to have one-on-one engagements to seek how companies could move forward on the Defense Trade and Technology Initiative (DTTI) programs. Additional Secretary Jaju gave updates on the emerging vast opportunities for co-development and co-production and how U.S. companies could avail of the opportunity to partner more with Indian companies. Industry panelists included Mr. William Blair, National Executive Board Member and Chairman – Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head Pratt & Whitney, United Technologies Corp India and Mr. Ravi Nirgudkar, Managing Director for India, Sri Lanka and Bangladesh, BAE Systems. Panelists shared thoughts on opportunities, challenges and recommendations associated with self-reliant India and emphasized that U.S. companies were continuing to support the foundation of investment and collaboration with Indian industry.

### • Smart Services for Urban Transformation

Mr. Amitabh Kumar, Program Director, AMCHAM welcomed all dignitaries to the session. Mr. Kaushal Kishore, Minister of State for Housing and Urban Affairs, Government of India delivered the keynote address and Mr. Sudhendu J. Sinha, Adviser, NITI Aayog gave the special address. Mr. Rajesh Dhar, Senior Director, Infrastructure and Hardware Growth, Hewlett Packard Enterprise thanked the government speakers for their vision and guidance. This was followed by an engaging panel discussion, moderated by Mr. Puneet Narang, Partner, Business Consulting, KPMG in India. The eminent panel included Mr. R.B. Santosh Kumar, Head, Government Engagement South Asia, Mastercard, Mr. Rajesh Gupta, Director, Country Manager – Sales, India & SAARC, Micron Technology India and Mr. Anoop Hemachandra, Asia Portfolio Manager, Transportation Safety Division, 3M. The panel deliberated on digitally enabled smart services and the efficient use of existing infrastructure in urban transformation.

### • Transforming to Seamless Supply Chain: Digitization & Multimodal Connectivity

Mr. Nitin Jairam Gadkari, Minister of Road Transport & Highways, Government of India delivered the keynote address. He emphasized that development of infrastructure plays an important role in fulfilling India's vision of becoming a \$5 trillion economy. He stressed that a well-developed infrastructure enhances the level of economic activity and creates additional fiscal space by improving the revenue base of the government. He highlighted various projects and policies initiated by the government aimed towards enhancement of infra facilities. He made the point that India is open to adopt international codes, standards, specifications and guidelines for use of new material and technology in construction. He highlighted that growth in the relationship between India and the U.S. is on track and must continue to be so with a holistic approach in mutual interest of both countries. He then interacted on the session topic with industry leaders Ms. Kaku Nakhate, Vice Chair, AMCHAM and President & Country Head India, Bank of America, N.A, Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman & Managing Director, Timken India Limited, Mr. Praveen Gosain, Chairman – Supply Chain and Logistics Committee, AMCHAM and Director – Supply Chain, Corning Technologies India, and Mr. Neeraj Bansal, Co-Head & COO – India Global, KPMG in India.

## Day 02

### • Magnetic Maharashtra 2.0: Fast Track to the \$Trillion Vision

The session commenced with opening remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM. This was followed by Mr. Sarthak Ranade, Chairman – Western Region, AMCHAM and Managing Director – Janssen India, Johnson & Johnson Pvt. Ltd. who delivered welcome remarks and set the stage for the discussion. Through his special address Mr. Sivasubramanian Ramann, IA&AS, Chairman & Managing Director, Small Industries Development Bank of India (SIDBI) shared an overview of the role of SIDBI in supporting growing businesses. He touched upon the potential of U.S. investments supporting MSMEs and stated SIDBI's commitment to the transformation of the country. The knowledge partner for the session, Mr. Bhavik Damodar, Chief Operating Officer – Advisory, Partner, Deal Advisory, India, KPMG in India highlighted the contribution of Maharashtra to India's GDP. He highlighted the 4 key drivers of the state – resiliency, infrastructure, sustainability and enterprise innovation because of which the infrastructure, connectivity, agility, adoption of sustainability and advanced technology make Maharashtra a global hub for manufacturing and service. This was followed by an industry panel session moderated by Mr. Sarthak Ranade. The panel included Mr. Abhishek Vats, Managing Director – India Head, Corporate Banking – Subsidiaries, Bank of America, N.A., Mr. Amitava Sur, Managing Director, Portescap India and Mr. Charudatta Aradhye, Director R&D, APAC R&D, Boston Scientific. The panel shared their views on key differentiators that make Maharashtra an investment destination, how businesses have evolved post the pandemic, the need to diversify supply chains and the importance of encouraging innovation in the medical technology sector in India. The session concluded with closing remarks and a vote of thanks by Mr. Sarthak Ranade.

### • Tamil Nadu – The Economic Powerhouse of India

Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM and Vice President & Managing Director, Trimble India and SAARC welcomed guests and speakers and stressed on the industrial development in Tamil Nadu. Ms. Judith Ravin, Consul General, U.S. Consulate General Chennai spoke about American companies doing business in Tamil Nadu and how the state was progressing with all round industrial development. Ms. Pooja Kulkarni, IAS, Managing Director & CEO, Guidance Tamil Nadu, Industries Department, Government of Tamil Nadu made a presentation on the development of Tamil Nadu. Quoting statistics, she mentioned how the state was focussed on aerospace, defense and renewable energy. She said that the state has a large, educated talent pool and that Tamil Nadu was first or second in the country on many measurable parameters. Dr. Ravi Bhaktal, National Executive Board Member, AMCHAM and Managing Director, India, Cookson India Private Limited moderated a panel discussion with Mr. Murali R., Director & Plant Manager, BorgWarner Morse Systems India Private Limited and Mr. Jerry Kapoor, Managing Director, Modine Thermal Systems Private Ltd. The panelists agreed that Tamil Nadu was one of the more prosperous and industrialized states in India with the government being pro-business. The discussion touched on how CSR can be used to build skill of engineers who would then be ready for industry, request for basic infrastructure to be developed in industrial areas and the need to bring a rail network to connect Sriperumbudur.

### • Sustainable Aviation

Ms. Ranjana Khanna, Director General CEO, AMCHAM opened up the session by welcoming Mr. Jyotiratidya Scindia, Minister of Civil Aviation, Government of India and shared how aligned U.S. companies were with the Ministry of Civil Aviation's vision to promote rapid growth of the sector, improve the ease of doing business, advance regional connectivity, and open flying opportunities to India's largely untapped market of over 300 million middle-class citizens by enhancing affordability and connectivity. Minister Scindia, in his keynote address, shared countless opportunities where the U.S. aviation industry, who have already established themselves as strategic partners, could contribute more towards the Indian civil aviation sector. AMCHAM companies have been significant partners in the growth of the sector and are committed to bring the best technology and provide gainful employment at every level of operation.

The panelists at this session included Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head Pratt & Whitney, United Technologies Corp India, Mr. Parag Sehgal, Director – Rotary and Mission Systems, Lockheed Martin India and Mr. Amitabh Ghosal, Vice President of India Operations, L3Harris Technologies. Speakers shared the role that their companies have in partnering and collaborating in the Indian aviation sector to promote sustainability and also discussed the inherent roadblocks that policy makers and industry need to consider when making the push for sustainable aviation.

#### • Destination North East

Ms. Ranjana Khanna, Director General CEO, AMCHAM gave welcome remarks. Mr. G. Kishan Reddy, Minister for Development of North Eastern Region, Minister for Tourism, Minister for Culture, Government of India gave a pre-recorded keynote address. He encouraged the business community to invest in the North East and tap into its unexplored potential. He said that the government was playing a strategic role of an enabler by creating a conducive business environment in the region and invited business leaders to relocate their businesses to the North East Region and assured complete support from the central and state government. He said that India has entered the Amrit Kaal, and during this phase, the true potential of each and every corner of India will be unleashed. Mr. Lok Ranjan, IAS, Secretary, Ministry of Development of North Eastern Region, Government of India gave an overview on the scope of mutual collaboration between U.S. industry and north eastern states.

He also extended an invitation to visit the region to gain first-hand experience of various opportunities. State specific presentations and observations were made by Dr. Rajesh Kumar, Chief Secretary, Government of Manipur, Mr. Kumar Alok, Chief Secretary, Government of Tripura, Mr. Syedain Abbasi, IAS, Additional Chief Secretary, Government of Assam and Mr. Meban R. Synrem, Commissioner and Secretary, IT and Communication, Government of Meghalaya. Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata shared her observations. It was followed by a multi sector industry panel discussion with speakers: Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & VP – Engineering, Carrier Technologies, Dr. Amit Paithankar, Chairman - Energy Committee, AMCHAM, Vice President – Advance Design Center & Managing Director, South Asia, Emerson, Mr. Atanu Mukherjee, CEO & President, Dastur Energy Inc & MN Dastur Co (P) Ltd., Mr. Sangeet Jain, General Manager & Director, LanzaTech India, Mr. Vivek Abraham, Regional Director, External Strategy – India & South Asia, Salesforce, Mr. Mukul Varshney, Co-Chairman – Manufacturing Committee, AMCHAM and Director – Corporate Affairs, Media and Communications, India, Africa, SE Asia, Middle East, Asia Pacific, John Deere and Mr. Parag Sehgal, Director – Rotary and Mission Systems, Lockheed Martin India. It was moderated by Mr. Arnab Basumallik, Director – Government Affairs, Edwards Lifesciences India. Mr. Sanjay Koul, Vice Chair, AMCHAM, Chairman and Managing Director, Timken India shared his views on the theme.

#### • Karnataka: Unlimited Opportunities

Ms. Payal Satish, Regional Director – Karnataka Chapter, AMCHAM opened the session and welcomed everyone. Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman & Managing Director Timken India made opening remarks and introduced speakers. Ms. Judith Ravin, Consul General, U.S. Consulate General Chennai, gave an overview of the U.S.-India relationship and highlighted the significant potential for collaboration and growth in sectors like space, clean energy and environment. This was followed by a recorded message from Dr. C.N. Ashwathnarayan, Minister of Information Technology – Biotechnology, Higher Education, Science and Technology, Government of Karnataka, who spoke about the investment climate in Karnataka. Dr. E.V. Ramana Reddy, Additional Chief Secretary, Department of Commerce and Industries, Information Technology, Biotechnology and Science & Technology, Government of Karnataka expounded on the updated investment policies in the state, mentioned special incentives and reiterated the support provided to companies in Karnataka.

A panel of industry discussed doing business in Karnataka with respect to each of their sectors starting with Mr. Sanjay Koul, Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Head Corporate Affairs & CSR, Hewlett Packard Enterprise India, Ms. Swati Rangachari, Vice President and Country Leader – Public Affairs and Strategic Engagements – United Health Group, Optum and Mr. Parag (Par) Wadhawan, Managing Director, Collins Aerospace India. The discussion revolved around manufacturing, IT, innovation in healthcare and defense.

#### • Triumphant Telangana

Ms. Sandya Rodrigues, Regional Director – Hyderabad Chapter, AMCHAM welcomed the dignitaries and spoke on how Telangana is a multi-cultural and pluralistic society, known for its hospitality. A presentation on Telangana was made by Ms. Shuchi Trivedi, Partner – Strategy & Transactions, Economic Advisory, Ernst & Young LLP which showcased how Telangana is progressing with ease of doing business and highlighted the need to improve trading and access to ports. She also mentioned that Telangana was an emerging hub for start-ups and infrastructure. Mr. Joel Reifman, Consul General, U.S. Consulate General Hyderabad echoed how American companies have contributed not only in terms of revenue and employment but even during the pandemic came forward in support. Telangana is a bio and pharma hub with 40% of the world's vaccine manufacturing.

He stated that the new U.S. Consulate building in Telangana, with state-of-the-art facilities in the financial district, will grow to be the largest U.S. Consulate in India, illustrating the importance of Telangana. Mr. Jayesh Ranjan, IAS, Principal Secretary, Information Technology, Electronics & Communications, Industries & Commerce, Government of Telangana, in his address, said that Telangana has far exceeded the people's expectations. He spoke on the ease of doing business and gave examples of how businesses were satisfied and increased their investment in the state. He mentioned that U.S. industry is likely to be the largest investor in electronics manufacturing in the state and emphasized that training manpower and lowering cost of business was a priority. This was followed by a panel discussion moderated by Ms. Shuchi Trivedi with speakers Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies, Mr. Murali Krishna, SVP & Country Head, Providence India, Mr. Kiran Dumbala, COO, Tata Lockheed Martin Aerostructures Limited (TMAL) and Ms. Sravanthi Lanka, Sr. Director Operations, S&P Global. The speakers discussed the availability of good talent, diversity and inclusion, benefits of doing business in Telangana, challenges in terms of scope for expansion, etc. The session closed with a vote of thanks by Mr. Prakash Bodla.

#### 22<sup>nd</sup> Apr 2022 National Executive Board Meeting

The first meeting of AMCHAM's National Executive Board for 2022-2023 was held on April 22<sup>nd</sup> virtually. The board thanked outgoing Chairman, Mr. Salil Gupte, President, Boeing India and unanimously elected Mr. Atul Dhawan, Chairperson, Deloitte India as Chairman, AMCHAM. The board elected the following office bearers: Vice Chair, Mr. Sanjay Koul, Chairman & Managing Director, Timken India, Vice Chair, Mr. Som Satsangi, SVP and Managing Director, India, Hewlett Packard Enterprise and Honorary Secretary & Treasurer, Mr. Sanjay Bhutani, Managing Director India & SAARC, Bausch & Lomb India.

#### 29<sup>th</sup> Apr 2022 Roundtable with Ms. Anne Neuberger, Deputy National Security Advisor for Cyber and Emerging Technology, National Security Council

AMCHAM participated in a roundtable with Ms. Anne Neuberger, Deputy National Security Advisor for Cyber and Emerging Technology, National Security Council, in New Delhi on April 29<sup>th</sup>. Participants included industry experts, U.S. industry associations and dignitaries from the U.S. Embassy. Domain experts from industry shared their perspectives on collaboration and potential of the U.S.-India digital partnership, cyber collaboration through trust, transparency

and cooperation, the future of the U.S.- India AI Dialogue, industry's role and the role of system integrators in the 5G/ORAN scale. Ms. Anne Neuberger shared her views on emerging technologies and the strategic vision of the U.S.-India Technology Corridor and invited all participants to share their written comments on cyber collaboration, AI, and 5G/ORAN.

#### 19<sup>th</sup> May 2022 **Cyber Security Committee Meeting**

AMCHAM's Cyber Security Committee held the first meeting for 2022-23 on May 19th virtually under the leadership of Mr. Bikram Bedi, Chairman – Cyber Security Committee, AMCHAM and Managing Director, Google Cloud, Mr. Ripu Bajwa, Co-Chairman – Cyber Security Committee, AMCHAM and Director & General Manager, Dell Technologies and Mr. Amrit Deo Singh, Co-Chairman – Cyber Security Committee, AMCHAM and Senior Managing Director, FTI Consulting. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and cited that India is the second-fastest digital adopter among the world's 17 most digital economies, though with rapid digitization comes the challenges and risks posed by technology. Mr. Bikram Bedi delivered opening remarks and invited Ms. Ann Mason, Trade and Technology Unit Chief, Economic, Energy, Science, and Technology Section, U.S. Embassy to share her perspectives on the topic. Deliberations were made upon CERT-In Directions 2022, Trusted Security Directives, security processes, security regulation, skilling and much more.

#### 25<sup>th</sup> May 2022 **Defense Committee Meeting**

AMCHAM's Defense Committee members convened in a hybrid fashion on May 25th to discuss the activities in the sector. This was the first committee meeting after constitution of the committee leadership for 2022-2023. Ms. Udaya Arun, Director – Aerospace & Defense, AMCHAM opened up the meeting and welcomed the new leadership to the committee: Mr. William L. Blair, Chairman - Defense Committee, AMCHAM and Vice President and Chief Executive, Lockheed Martin India, Mr. Ravi Nirgudkar, Co-Chairman - Defense Committee, AMCHAM and Managing Director India, Bangladesh, Sri Lanka, BAE Systems India Services (Pvt.) Limited, Mr. Surendra Ahuja, Co-Chairman - Defense Committee, AMCHAM and Managing Director, Boeing Defense India and Mr. Gaurav Mehndiratta, Co-Chairman - Defense Committee, AMCHAM and Partner and Head – Aerospace & Defence, KPMG India. Members also welcomed CAPT Michael Farmer, Chief, Office of Defense Cooperation (ODC), U.S. Embassy. Mr. William Blair quickly shared a brief on AMCHAM's Defense Delegation to DC in September/October 2021 and members were updated on the upcoming Door Knock Delegation 2022. Members deliberated on the key asks that the delegation should bring to the forefront during the discussions in Washington DC and the level of engagements and officials that the group should call upon.

#### 31<sup>st</sup> May 2022 **Tax, Tariff & Regulatory Affairs Committee's Tax Working Group Meeting**

The Tax Working Group under the Tax, Tariff & Regulatory Affairs Committee met on May 31st under the leadership of the committee Chairperson, Ms. Neeru Ahuja, Partner, Deloitte India and the Co-Chairperson, Ms. Garima Pande, Partner & National Leader, Global Compliance & Reporting, Ernst & Young LLP. The working group prioritized issues on refund processing through the Code of Civil Procedure (CPC), challenges with the India SEZ structure, changes in withholding tax provisions and related compliances, emerging GST issues such as cross charge vs ISD, impact analysis of new legal decisions like the SC ruling on GST on secondments, tax implications of labor laws and the pre-budget recommendations. These issues were high on advocacy, representation, and knowledge dissemination and for further discussion within the committee. The working group felt that certain issues with cross ministerial implications should also be sent to designated nodal agencies from AMCHAM such as DPIIT and Invest India for faster resolution. Members agreed to share inputs on issues of concern.



### 6<sup>th</sup> Jun 2022 **Meeting with Ms. Rupa Dutta, IES, Principal Adviser, DPIIT, Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India**

AMCHAM made a representation on June 6th to the Ministry of Commerce & Industry (MOCI), Ministry Electronics & Information Technology (MeitY) and Invest India regarding the WTO Customs Duty Moratorium on Electronic Transmissions on behalf of its members, who were deeply concerned that the Indian government was planning to oppose the renewal of the moratorium at the upcoming Ministerial Conference of the WTO from June 12th-15th 2022. In this connection, AMCHAM was asked by DPIIT, Office of the Economic Adviser, MOCI to explain its recommendations on why the Government of India should NOT oppose the renewal of the moratorium. Mr. Amitabh Kumar, Program Director, AMCHAM met with Ms. Rupa Dutta, IES, Principal Adviser, DPIIT, Office of the Economic Adviser, Ministry of Commerce & Industry on June 9th and discussed AMCHAM's recommendations, which were well received by the Principal Adviser.

### 10<sup>th</sup> Jun 2022 **Electronics Manufacturing Committee Meeting**

An Electronics Manufacturing Committee meeting was held on June 10th under the leadership of Mr. Naveen Tandon, Co-Chairman - Electronics Manufacturing Committee, AMCHAM India and Head-Policy and Strategy, Apple India. Mr. Tandon welcomed all participants and gave opening remarks. Ms. Ann Mason, Trade and Technology Unit Chief, U.S. Embassy, attended the meeting. SEZ, circular economy, e-waste management, EoDB, public procurement, and PLI, were among the topics discussed. AMCHAM would compile industry comments for future submissions to the relevant ministries.

### 10<sup>th</sup> Jun 2022 **Consultation Session on CERT-In Directions 2022 with Mr. Rajeev Chandrasekhar, Minister of State, Ministry of Electronic and Information Technology, Government of India**

Under the chairmanship of Mr. Rajeev Chandrasekhar, Minister of State, Ministry of Electronic and Information Technology, Government of India, AMCHAM India participated in a consultation session on CERT-In Directions 2022 on June 10th in New Delhi. Ms. Valsa Williams, Advisor, AMCHAM and Consultant, Government Affairs and Public Policy, FTI Consulting and Ms. Yolynd Lobo, Head, Public Policy, Google Cloud, represented AMCHAM and shared industry issues and requests on the directives and FAQs. Concerns related with data validation, data localization, gradations of incident reporting time frame, simplification of 1st incident reporting, etc. were discussed at the meeting.

### 12<sup>th</sup>-17<sup>th</sup> Jun 2022 **Annual Door Knock to Washington DC 2022**

The annual AMCHAM India door knock delegation to Washington DC was led by AMCHAM's Chairman, Mr. Atul Dhawan, Chairperson, Deloitte Touche Tohmatsu India LLP from June 12th–17th, 2022. The main purpose of the door knock was to inform and sensitize U.S. policy-makers on issues impacting U.S. investments in India. The delegation interacted with many of the important players in the economic relationship and other key decision-makers.

This year, AMCHAM's door knock whitepaper was created in collaboration with knowledge partner KPMG in India. The document provided an industry perspective on India's economy while highlighting some of the key sector-wise industry related challenges faced by U.S. companies operating in India. This year the delegation had a record number of meetings — 16 offices and 11 Senators and Representatives (Congressmen/women), in addition to meetings with think tanks and important committee staff professionals to share their views on the bilateral relationship in the emerging geopolitical scenario.

The main topics of discussions with government officials included:

- Possibility of a free trade agreement between U.S. and India
- Emerging opportunities in the Indo Pacific Economic Framework (IPEF)
- Streamlining regulatory challenges for ease of doing business
- Benefits of the U.S. Innovations and Competition Act (USICA Act) 2021
- Industry and government working together with vigour on Foreign Military Sales (FMS)
- Opportunities in co-production and co-development
- Ambition to revoke the frictions in the Industrial Security Agreements (ISA)
- Ways to expedite the non-International Traffic in Arms Regulations (ITAR)
- U.S.-India Dialogue on Critical and Emerging Technologies
- Building diverse, resilient supply chains
- U.S.-India Higher Education Cooperation
- Developing a robust trade and investment partnership
- Plan to conduct an inaugural Defence Space Dialogue in 2022
- Access and availability of semiconductors
- Data localization challenges
- Incentives for energy companies to invest in India
- Digital trade and how India would benefit from it
- Need for renewal of e-commerce moratorium
- Partnerships with Indian universities to access agricultural waste and use for bio fuel
- Support on how to get businesses certified in Maintenance and Repair Overhaul (MRO)
- Airport modernization programs
- Countering America's Adversaries Through Sanctions Act (CAATSA) – status on waiver
- Shared commitment to a free, open, and prosperous Indo-Pacific region
- Call for greater cooperation to address global development challenges

On Sunday evening, June 12th, the door knock officially kicked off with an informal internal briefing with Mr. Nelson Cunningham, Vice-Chair, McLarty Associates. On Monday, June 13th, the delegation interacted with India experts from think tanks, hosted by the Center for Strategic and International Studies (CSIS) with Mr. Richard M. Rossow, Wadhvani Chair in U.S.-India Policy Studies, Center for Strategic & International Studies and Senior Director – India & South Asia, McLarty Associates, Mr. Akhil Bery, Director of South Asia Initiatives, Asia Society Policy Institute, Dr. Irfan Nooruddin, Senior Director, South Asia Center, Atlantic Council, Ms. Manjari Chatterjee Miller, Senior Fellow, India, Pakistan, and South Asia, David Rockefeller Studies Program, Council on Foreign Relations, Mr. Matthew P. Goodman, Senior Vice President for Economics, Simon Chair in Political Economy, CSIS, Ms. Katherine B. Hadda, Adjunct Fellow (Non-resident), Wadhvani Chair in U.S.-India Policy Studies, CSIS, Mr. Sanjeev Joshipura, Executive Director, Indiaspora, Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs (as of September 2022) U.S. Embassy, Mr. Tom Carnegie, Special Advisor, Bureau of South and Central Asian Affairs/INSA U.S. Department of State and Dr. Daniel Markey, Senior Advisor, South Asia, Asia Center, U.S. Institute of Peace.

This was immediately followed by a meeting with Ms. Sumona Guha, Senior Director for South Asia, National Security Council, Executive Office of the President, Mr. Edgard Kagan, Special Assistant to the President and Senior Director for East Asia and Oceania, National Security Council, Executive Office of the President and Mr. Chris Commins, India Director, National Security Council, Executive Office of the President. The delegation met with Mr. Donald Lu, Assistant Secretary, Bureau of South and Central Asian Affairs, U.S. Department of State, Ms. Nancy Izzo Jackson, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State and Representative Joe Wilson (R-SC) then headed to USTR for a meeting with Ambassador Sarah Bianchi, Deputy United States Trade Representative, Mr. Christopher Wilson, Assistant U.S. Trade Representative, South and Central Asia, Mr. Brendan Lynch, Deputy Assistant U.S. Trade Representative for South and Central Asia and Ms. Emily Ashby, Director, South and Central Asia. Part of the delegation met with Representative Linda Sanchez (D-CA) and others attended a reception at CSIS with the leadership of Delhi Policy Group. Day one concluded with a briefing from Ambassador Richard Verma on 'Perspectives on the Current Geopolitical Situation, U.S.-India Relations and Global Trade & Security Environment' hosted by Ambassador (Ret) Lee A. Feinstein, President, McLarty Associates.

On Tuesday, June 14th, the delegation met with Mr. Paul Ahern, Principal Deputy Assistant Secretary, Terrorist Financing and Financial Crimes, U.S. Department of Treasury, Senator Todd Young (R-IN), Senator Rick Scott (R-FL), Representative Steve Chabot (R-OH) Co-Chair of the Congressional India Caucus and Senator Steve Daines (R-MT). Defense companies in the delegation met with Mr. Robert Helfant, Assistant Director for International Operations, Defense Security Cooperation Agency, U.S. Department of Defense. Day two concluded with a meeting with Mr. Tarun Chhabra, Senior Director for Technology and National Security, National Security Council, Executive Office of the President and Ms. Helena Fu, Director for Technology Alliances, National Security Council, Executive Office of the President, followed by a meeting with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, International Trade Administration, U.S. Department of Commerce and his colleagues Mr. Ike Theodore Ummunnah, Senior Advisor to the Assistant Secretary for Global Markets and Director General of the U.S. and Foreign Commercial Service and Mr. Jonathan S. Goldberg, International Trade Specialist, Office of South Asia, Global Markets.

On Wednesday, June 15th the delegation interacted with Mr. Christopher Padilla, Vice President, Government and Regulatory Affairs, IBM Corporation before heading to Capitol Hill for meetings with Representative Jake Ellzey (R-TX), Senator Roger Marshall, M.D. (R-KS) and Senator Ted Cruz (R-TX). A small group of the delegation met with Ms. Annie Peterson, Assistant Secretary for Aviation and International Affairs, U.S. Department of Transportation. Day three concluded at India House with Ambassador Taranjit Singh Sandhu, Ms. Suja K. Menon, Minister (Commerce), Embassy of India, Dr. Ravi Kota, Minister (Economic), Embassy of India and Mr. Rajiv Kumar Mishra, First Secretary (Political), Embassy of India.

The next day, Thursday June 16th, the delegation split up in smaller groups while aviation and defense companies met with Ms. Carey Fagan, Acting Executive Director for International Affairs, Federal Aviation Administration (FAA), Mr. Mario Miranda, Acting Executive Director, Navy International Programs Office (NIPO), U.S. Department of Defense and Ambassador Tina Kaidanow, Senior Strategy Advisor, Security Cooperation Department of Navy International Programs, U.S. Department of Defense, other delegates met with Ms. Enoch Ebong, Director, U.S. Trade and Development Agency (USTDA), Ambassador Vinai Thummalapally, Deputy Director and Chief Operating Officer, USTDA, Ms. Verinda Fike, Regional Director, Indo-Pacific, USTDA and Ms. Alissa Lee, Country Manager, East Asia & Indo-Pacific Regions, USTDA. On Capitol Hill, the delegation met with Representative Ami Bera (D-CA), Mr. Michael Schiffer, Senior Advisor/Counselor, Senate Foreign Relations Committee and Senator Mark Warner, Co-Chair, Senate India Caucus (D-VA). Later at the State Department the delegation met Ms. Laura Cressey, Office Director, Regional Security and Arms Transfers (RSAT),

Bureau of Political-Military Affairs, U.S. Department of State followed by a meeting with Mr. Jose W. Fernandez, Under Secretary for Economic Growth, Energy and the Environment, U.S. Department of State, Ms. Anna Shpitsberg, Deputy Assistant Secretary, Bureau of Energy Resources, U.S. Department of State and Mr. Dilawar Syed, Special Representative for Commercial and Business Affairs, U.S. Department of State. Day four concluded with defense members meeting with Ms. Cara Abercrombie, Coordinator for Defense and Arms Control, National Security Council, Executive Office of the President and Mr. Andrea “Hammy” Maugeri, Director for Defense Policy and Strategy for the Defense Directorate, National Security Council.

On the last day of the door knock, Friday, June 17th, the delegation met with Mr. Andrew Herscowitz, Chief Development Officer, U.S. International Development Finance Corporation (DFC) and Ms. Aparna Shrivastava, Deputy Chief Climate Officer, DFC. The door knock concluded with a meeting with Ms. Ann E. Kowalewski, Senior Policy Analyst, Senate Foreign Relations Committee and Mr. Andy Olson, Deputy Staff Director, Senate Foreign Relations Committee (Ranking Member, Senator James Risch).

#### AMCHAM India Door Knock Delegation 2022

1. Mr. Atul Dhawan, Chairperson, Deloitte Touche Tohmatsu India LLP (Chairman, AMCHAM)
2. Mr. Som Satsangi, Senior Vice President and Managing Director, Hewlett Packard Enterprise, India (Vice Chairman, AMCHAM)
3. Mr. William L. Blair, Chief Executive, Lockheed Martin India (National Executive Board Member and Chairman – Defense Committee, AMCHAM)
4. Mr. Atanu Mukherjee, Chief Executive Officer, Dastur Energy (Chairman – Eastern Region, AMCHAM)
5. Mr. Ravi Nirgudkar, Managing Director, India, Bangladesh, Sri Lanka, BAE Systems, India (National Executive Board Member and Co-Chairman – Defense Committee, AMCHAM)
6. Ms. Ashmita Sethi, President & Country Head, Pratt & Whitney, India (Chairperson – Aviation Committee, AMCHAM)
7. Mr. Surendra Ahuja, Managing Director, Boeing India Defense (Co-Chairman – Defense Committee, AMCHAM) or Mr. Salil Gupte, President, Boeing India (Immediate Past Chairman, AMCHAM)
8. Ms. Jyotsna Ghoshal, Enterprise Lead, Government Affairs and Policy, India, Johnson & Johnson (Co-Chairperson – Pharma Committee, AMCHAM)
9. Mr. Puneet Kumar, Managing Director, Accenture Solutions
10. Mr. Anand Vijay Jha, Managing Director – Government Relations, Blackstone Advisors India
11. Mr. Abhijit Sarkar, Vice President, Dastur Energy
12. Mr. Tabrez Ahmad, Group Director, Government Affairs & Public Policy, Dell International Services India
13. Ms. Anubhuti Kaul Bhrany, Senior Director and Head-Government Affairs, India, Flex
14. Mr. Nelson Cunningham, Vice-Chair, McLarty Associates
15. Mr. Rajesh Ranjan, Director of Government Affairs and Public Policy, Microsoft Corporation India
16. Mr. Samit Ray, Regional Director Government Affairs & Public Policy South Asia, Raytheon Technologies Corporation

17. Ms. Ranjana Khanna, Director General CEO, AMCHAM India

18. Ms. Valerie Swope, Program Coordinator, AMCHAM India

19. Ms. Udaya Arun, Director, AMCHAM India

#### **14<sup>th</sup> Jun 2022 Roundtable with U.S. Embassy on CERT-In Guidelines and India's Digital Policies**

On June 14th, AMCHAM members interacted with Mr. Drew Schufletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Economic, Environment, Science, and Technology, U.S. Embassy, regarding CERT-In Guidelines, India's digital policies and action plan and next steps for the U.S.-India ICT Working Group. Ms. Ann Mason, Trade and Technology Unit Chief, Economic, Energy, Science, and Technology Section, U.S. Embassy, moderated the session. From the U.S. Department of State, Mr. Richard Holliday, Communication and Information Policy EB/CIP/BA SCA Coordinator, participated in this meeting. Discussions were held on CERT-In Directions and FAQs that were released. Furthermore, AMCHAM India disseminated the key points of the AMCHAM report on the 'Action Plan on Next Steps of the U.S.-India ICT Working Group.' It was decided that AMCHAM would compile and submit an extensive report to the Embassy after taking inputs from associations and other stakeholders.

#### **27<sup>th</sup> Jun 2022 HR Committee Meeting**

AMCHAM's HR Committee, under the leadership of Mr. Chaitanya N. Sreenivas, Chairman – HR Committee, AMCHAM and Chief Talent Officer, Kyndryl, Ms. Achal Khanna, Co-Chairperson – HR Committee, AMCHAM and CEO, Society for Human Resource Management (SHRM) & Business Head, Asia Pacific and MENA and Dr. Kiranmai Pendyala, Co-Chairperson – HR Committee, AMCHAM and Head of HR, India, Western Digital organized its first committee meeting for FY 22-23 on June 27th. Mr. Sreenivas welcomed members and gave an overview of the committee's recent initiatives. To brainstorm for upcoming committee agenda, a HR survey was conducted and the results were deliberated upon in the meeting. Members acknowledged the increased use of IT in HR related activities post COVID. While talking about the biggest concerns during COVID, maintaining emotional wellbeing of employees was the front runner. Members felt that the hybrid working style will be the most sustained trend of the decade. Some of the prominent themes for future discussions suggested by members included – new labour code, DE&I, talent retention, employee engagement and HR analytics.

#### **7<sup>th</sup> Jul 2022 Anti-Corruption & FCPA Compliance Committee Meeting**

The Anti-Corruption & FCPA Compliance Committee organized a hybrid committee meeting at the Amazon office in New Delhi on July 7th. Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller Services (P) Ltd. recapitulated the committee's activities of 2021-22. Thereafter committee members shared their experiences of running compliance and ethics campaigns in a post COVID space. They also discussed their respective training programs, challenges faced due to pandemic, ways to minimize these challenges, innovative techniques implemented and essentials of an effective training program. Members brainstormed on various possible future topics for discussion under the ambit of the committee.

8<sup>th</sup> Jul 2022**Defense Committee Meeting**

On July 8th, AMCHAM's Defense Committee members met in a hybrid fashion at the Lockheed Martin office in New Delhi. The leadership, Mr. William L. Blair, Chairman - Defense Committee, AMCHAM and Vice President and Chief Executive, Lockheed Martin India, Mr. Ravi Nirgudkar, Co-Chairman - Defense Committee, AMCHAM and Managing Director India, Bangladesh, Sri Lanka, BAE Systems India Services (Pvt.) Limited, Mr. Surendra Ahuja, Co-Chairman - Defense Committee, AMCHAM and Managing Director, Boeing Defense India and Mr. Gaurav Mehndiratta, Co-Chairman - Defense Committee, AMCHAM and Partner and Head – Aerospace & Defence, KPMG India, joined the meeting in person, along with the secretariat lead, Ms. Udaya Arun, Director, AMCHAM. There were around 10 members who joined the meeting via Webex.

From the U.S. Embassy, LTC Simone Shen, Deputy Chief, Office of Defense Cooperation, Col. Aaron Cooper, Acting Defense Attaché and Mr. Raghavan Srinivasan, Commercial Attaché joined the discussions over Webex. Ms. Arun opened the discussions with a brief readout of the meetings and engagements conducted at the AMCHAM Annual Door Knock to Washington DC in early June. The defense delegates who had joined the door knock briefed members on their thoughts and feedback on various aerospace and defense related meetings.

The committee discussed the possibility of the rescheduling of DefExpo 2022 in October and their plans for participation. The team felt that amongst other agenda points, an update on DefExpo could form the basis of a meeting request with Mr. Sanjay Jaju, Assistant Secretary Defence Production, Ministry of Defence, Government of India. Lastly, the committee decided that going forth committee meetings would move back to a completely in-person pre-pandemic format. The next Defense Committee meeting was confirmed for August 10th at the Boeing office.

14<sup>th</sup> Jul 2022**Energy Committee Meeting**

AMCHAM's Energy Committee met on July 14th to discuss opportunities, concerns and policy support required for energy transition to a low-carbon future. Mr. Amitabh Kumar, Director, AMCHAM, welcomed participants and acknowledged the leadership and support provided by Mr. Mahmoud Jardaneh (MJ), Energy Attaché, U.S. Embassy and Ms. Tavleen Kaur, U.S. Embassy in organizing the pre-recorded messages from the leadership of the U.S. Department of Energy at the energy sessions over the last three AGMs in 2020, 2021 and 2022.

Dr. Amit Paithankar, Chairman – Energy Committee, AMCHAM and Vice President – Advance Design Center & Managing Director, South Asia, Emerson and Mr. Chirag Baijal, Co-Chairman – Energy Committee, AMCHAM and Managing Director, Commercial HVAC and Chairman of the Board, Carrier India, set the context under the U.S.-India Strategic Clean Energy Partnership for member interaction. Members discussed various solutions such as carbon capture, biofuels, sustainable aviation fuel, small scale nuclear, carbon pricing and carbon markets, ESCO, etc. and their current status of deployment. Policy support and a collaborative approach were seen as critical in scaling demonstration projects to a commercially viable deployment. The Committee's Chairman invited specific concerns and policy support suggestions from members for advocacy with concerned stakeholders. Some immediate actions were also identified.

21<sup>st</sup> Jul 2022**Manufacturing Committee Meeting**

AMCHAM's Manufacturing Committee held a meeting on July 21st over Webex. Mr. Sanjay Koul, Chairman – Manufacturing Committee, AMCHAM and Chairman & Managing Director, Timken India recognized India's improvement in ease of doing business, progression of infrastructure and digitalization. He touched upon supply chain disruptions over the last 2 years and noted the government's shift as regulator to a facilitator of business. Mr. Mukul Varshney, Co-Chairman – Manufacturing Committee, AMCHAM and R1-Director – Corporate Affairs, Media and Communications India, Africa, SE Asia, Middle East, Asia Pacific, Region 1 – John Deere spoke about the electronic resource and e-waste policies. He mentioned that smart connected factories use electronic components to enhance their manufacturing capabilities, however there is a need to clarify classifications for electronic component usage.

Committee members shared inputs and concerns around the implementation of the wage code, impact of rising commodity costs, changing SEZ rules, Production Linked Incentive (PLI) Scheme, semiconductor ecosystem, plastic waste management, anti-dumping, AEO status, HSN codes, difficulty for investors to find the right land in India and supporting start-ups, among other topics. It was decided to prepare a more detailed whitepaper on the challenges and successes of PLI scheme to share with the government and for the committee to learn more about the end products members manufacture. AMCHAM reiterated the commitment to take up company specific challenges that members face.

### 26<sup>th</sup> Jul 2022 **National Executive Board Meeting**

The second meeting of AMCHAM's National Executive Board for 2022-2023 was held on July 26th virtually. Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia chaired the meeting. Mr. Deepak Bagla, Managing Director & CEO, Invest India, Government of India, addressed the board on 'Accelerating the U.S.-India Economic Partnership.' The board was briefed on AMCHAM's signature initiatives, the annual Door Knock to Washington DC and NextGen Leadership Program. Ms. Neeru Ahuja, Chairperson – Tax, Tariff and Regulatory Affairs Committee, AMCHAM presented 'Tax Briefing on Recent Developments.'

### 3<sup>rd</sup> Aug 2022 **Meeting with Mr. Rajnath Ram, Adviser (Energy), NITI Aayog on Sustainable Aviation Fuel**

AMCHAM organized a meeting with Mr. Rajnath Ram, Adviser (Energy), NITI Aayog and his team on August 3rd to discuss support mechanisms for launching sustainable aviation fuel (SAF) production in India. SAF production is seen as a multi-billion-dollar opportunity with a tremendous global leadership potential for India and for its energy security and decarbonization objectives. The interactive session with NITI was led by Dr. Amit Paithankar, Chairman – Energy Committee, AMCHAM and Vice President – Advance Design Center & Managing Director, South Asia, Emerson India, with active participation from AMCHAM members – LanzaTech, Boeing and Honeywell UOP. The discussion explored policy support in areas of sustainable supply of feedstock, investment support or appropriate viability gap funding for production plants, blending mandates, tax incentives, assured long term offtake, technology neutral policies that incentivize innovation particularly for waste-based feedstock, etc. The group felt that a comprehensive and tapering policy support mechanism which provided incentives and mandates was essential to establishing SAF production. It was also suggested to consider the expansion and adaptation of the national bio-fuel policy to include SAF. AMCHAM agreed to have follow-up meetings with NITI.

### 10<sup>th</sup> Aug 2022 **Defense Committee Meeting**

On August 10th, AMCHAM's Defense Committee members met for the first time fully in-person since 2020 at the Boeing office in New Delhi. The leadership, Mr. William L. Blair, Chairman – Defense Committee, AMCHAM and Vice President and Chief Executive, Lockheed Martin India, Mr. Ravi Nirgudkar, Co-Chairman – Defense Committee, AMCHAM and Managing Director India, Bangladesh, Sri Lanka, BAE Systems India Services (Pvt.) Limited, Mr. Surendra Ahuja, Co-Chairman – Defense Committee, AMCHAM and Managing Director, Boeing Defense India, Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – Aerospace & Defence, KPMG India and the immediate past Chairman of AMCHAM, Mr. Salil Gupte, President, Boeing India joined the meeting, along with a dozen other members.

From the U.S. Embassy, CAPT Michael Farmer, Chief, Office of Defense Cooperation (ODC) joined the deliberations. Ms. Udaya Arun, Director, AMCHAM expressed delight with the presence of members in person and opened the meeting with a re-capitulation of her discussion with the DefExpo organizers and the clarity sought on the re-scheduled DefExpo 2022 in the context of foreign participation. Members also shared their views and reservations on the success of the rescheduled event, but confirmed that they would be present to show a united front, even if not in large numbers. AMCHAM's potential plans at DefExpo were also deliberated. More interactions with thought leaders and think tanks were explored.

**10<sup>th</sup> Aug 2022 Door Knock Debriefing**

On August 10th, the door knock delegates that went to Washington DC for AMCHAM's annual door knock held on June 12th – 17th gathered for a debriefing virtually under the leadership of Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson/Partner, Deloitte South Asia. During the door knock, a total of 33 meetings took place with USG offices, law makers, think tanks and thought leaders focussed on sensitizing U.S. policy-makers and law-makers on issues impacting U.S. business in India. Delegates brainstormed on how to carry the momentum forward. Some of the topics discussed included IPEF, skilling initiatives, clean energy focus, the CAATSA waiver and future cross sector interactions with the Government of India, among others

**23<sup>rd</sup> Aug 2022 DPIIT Conclave on Public Procurement (Preference to Make-in-India) Order, 2017**

AMCHAM was invited to participate at the conclave on public procurement by the Department for Promotion of Industries & Internal Trade (DPIIT) at Vanijya Bhawan, New Delhi on August 23rd. The conclave on Public Procurement (Preference to Make-in-India) Order, 2017 was held under the Chairmanship of Mr. Piyush Goyal, Hon'ble Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution and Textiles, to sensitize stakeholders on the order and seek their suggestions for improvements. Due to a limited participation request from DPIIT, AMCHAM members from Dell, Microsoft, Cisco, Smiths, Boston Scientific, Edward Lifesciences and Corning attended, accompanied by AMCHAM's Secretariat, Ms. Udaya Arun and Mr. Amitabh Kumar. AMCHAM had also invited views of its members on the implications of the procurement order and related notifications in securing business from government entities.

**23<sup>rd</sup> Aug 2022 CSR Committee Meeting and Launch of Public Health Working Group**

AMCHAM's CSR Committee held a meeting under the leadership of Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems (India) and Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Director – Corporate Affairs & CSR, Hewlett Packard Enterprise India on August 23rd in Gurugram (hybrid). Mr. Harish Krishnan set the tone for the meeting highlighting the purpose of the committee as sharing best practices and trends, discussing challenges, and looking for ways to synergize and work together. Ms. Sangita Patel, Director – Health Office, USAID/India, in her address, shared about some of USAID's health initiatives, in connection with the Indian government, in the areas of tuberculosis, comprehensive primary health, critical care, infectious diseases, COVID and much more. She encouraged corporates to work together for greater impact at scale.

Mr. Ankur Malhotra, in his remarks on the launch of the Public Health Working Group (a subgroup under the CSR Committee), focused on the need for organizations to aggregate their efforts, funds, resources and contacts to ensure greater impact on society. Mr. Abhishek Gopalka, MD and Partner, Boston Consulting Group (BCG) shared about the key objectives of the Public Health Working Group which would include addressing critical need gaps in Indian healthcare ecosystem, focusing on to government priorities that can benefit most from private sector, coordinating implementation efforts leveraging technical assistance from USAID and driving impact at scale. A survey would be developed and shared with members to understand past health related contributions and future topics of interest. The committee deliberated on the next CSR conference and the possibility of a research paper to illustrate the impact of CSR done by American companies. The committee would also restart CSR best practice site visits to projects in the coming months.

**23<sup>rd</sup> Aug 2022 Implementing Progressive Labour Reforms and Skilling for the Neo Normal**

AMCHAM, under the aegis of its HR Committee, organized a conference on 'Implementing Progressive Labour Reforms and Skilling for the Neo Normal' on August 23rd at Hotel Leela Palace, New Delhi. The conference had two focussed panel discussions namely 'New Labour Code and Implications on Corporates' and 'Reimagining the Indian Skilling Ecosystem.' Mr. Sunil Barthwal, Secretary, Ministry of Labour and Employment, Government of India gave the special address in 'New Labour Code and Implications on Corporates' session.



In his address, he reiterated the importance of the new code for the entire country, both workers and industry. Simplification, rationalization and modernization were identified as the key rationales behind the new code. He also spoke about ensuring ease of doing business for employers and ease of living for workers and how it is paramount in increasing workers' productivity and well-being. He highlighted the newer provisions of the code which includes provision for gig and platform workers, an entire code on social security, OSH code as a safety net for the workers and decriminalizing the code, amongst others. Labour Secretary stressed on the need for a change in the mindset and adopting new ideas. He spoke about how AmritKaal is going to be a game changer for the country and urged participants to conceptualize the nation as a developed nation which includes elevating the labour standards to global levels. While speaking about issues the industry is facing, he talked about the gig and platform economy which is poised to grow exponentially and the need to find ways and means to address all the potential challenges. Orientation of policies to have provisions for flexi working hours especially for the female workforce, part time job seekers and maternity provisions were also discussed. He appealed to the American companies operating in India to be the torch bearers of innovation and to bring in the best HR, industrial and labour policies.

An industry panel discussion followed with Mr. Chirag Bajjal, Co-Chairman – Energy Committee, AMCHAM and Managing Director, Carrier Airconditioning and Refrigeration Limited, Ms. Smriti Sharma, Head, Public Policy (Operations), Amazon India, Mr. Samit Ray, Regional Director – Government Affairs & Public Policy South Asia, Raytheon Technologies Corporation and Saraswathi Kasturirangan, Partner, Deloitte India. Saraswathi Kasturirangan gave a comprehensive presentation on the new labour codes. The panelists discussed a variety of issues that included acknowledging the code as progressive and in sync with the new models like social security for gig and platform workers. They also pointed out the necessary interplay between central and state codes as most state codes are under the shops and establishment acts which contradicts OSH code but the industry is hopeful that these issues will fade away with time. The panel also touched upon labour arbitrage, comparative, digitization of code, safety and security of migrant workers and women workforce, especially at the shopfloor levels. The new definition of wages was also discussed and the related asks from the government. In his concluding remarks, Mr. Barthwal spoke about the importance of congruity between the central and state laws, compliance mechanism, unique authentication IDs, India's comparative labour advantage, importance of soft skills, increasing women participation in the labour force to 50%, focus on health in the new code, flexibility in remuneration and the need to foster job creation.

Mr. Rajesh Aggarwal, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India gave the special address in the next session on 'Reimagining the Indian Skilling Ecosystem.' He spoke about the ageing global population vis-à-vis India's favorable demographic dividend for the next 25 years. To maximize advantage, it would be imperative to have a strong economy and enough opportunities for the youth who are educated and adequately skilled. He spoke about the work done by industry by way of their research and development centers but the success also depends on the levels of education. While sector skill councils, CSR spends and establishment of training centers were regular ways of government – industry interaction in the skilling space, Mr. Aggarwal also suggested increased participation of industry in curriculum finalization which will ensure greater employability. He shared about the increased engagements between the education and skill ministry and encouraged the government, industry and academia to collaborate and work together for more in the education and skilling space. He shared some of the engagements between the government and U.S. IT companies and urged non-IT companies to also come forward and work more in this space. He concluded by saying that the power of the youth population should be used as an opportunity for the country's growth.

This was followed by a moderated industry panel discussion with Dr. Ravi M. Bhatkal, National Executive Board Member, AMCHAM and Managing Director, India, Element Solutions, Inc. & Cookson India Private Limited, Ms. Pooja Mehra, Employee Skilling Leader, Microsoft Corp. India, Mr. Samrat Sarkar, Director – Human Resources, Boston Scientific India,

She also highlighted a major industry paradox where there is a large contingent of job seekers on one side and employers seeking skilled resources on the other side. She requested the government's intervention in establishing skill clusters closer to industry and have modules for five necessary future soft skills that include – trustworthiness, team work, communication, analytical thinking and people management. On the technical side, necessary skills include – tech design, accounting and audit, IT, digital privacy and security, business analysis and strategy. She also applauded the government for the new education policy which helps in the convergence of the future of education and future of work. The panelists discussed lessons from the pandemic and impact on work, workforce, and workplace virtual readiness, digital first selling, increased compassion, workforce migration to semi-urban/rural parts of India and implications on skilling, scalability and implementation of projects, implications for continual learning and skilling in a professional's life, education as multi-dimensional, upskilling the worker, upsurge in the start-up ecosystem in India and implications on skill pool availability, redundancy of skills in the next decade, rapidly evolving skill set and emergence of digital skills. The Q&A session covered topics like the need for training closer to industry or within industry, upskilling the existing skill set, short term courses, skill wallet, increased triangular collaboration between the government, industry and academia, importance of vocational subjects in school education, industry to share videos and content online to facilitate learning and skilling and high value addition happening through offshore and global jobs.

#### 24<sup>th</sup> Aug 2022 **Infrastructure and Smart Cities Committee Meeting**

AMCHAM's Infrastructure and Smart Cities Committee met virtually on August 24th to discuss opportunities and issues in the sector. After a quick round of introductions, Mr. Rajesh Dhar, Chairman – Infrastructure and Smart Cities Committee, AMCHAM and Senior Director, Infrastructure & Hardware Growth, Hewlett Packard Enterprise (HPE) set the context. This was followed by a presentation by Mr. Pradeep Balijepalli, Chief Commercial Officer, Honeywell Building Technologies regarding a white paper on 'Making Cities Smarter and Sustainable – Policy and Technology recommendations,' which generated a good discussion with policy recommendations taking priority. Thereafter, came the presentation by Dr. Philo Daniel, Global Director, Urban Security, Smiths Detection on safety and security for interconnected cities. Dr. Daniel joined the meeting from London and spoke about their security proposition for metros operating in urban centres and multi-use railway stations. It was felt that the security proposition from Smiths Detection could be introduced as a smart city use case and showcased under the smart cities mission.

Also discussed were the center – state dynamics in the context of project funding with an emphasis on self-sustaining/revenue generating projects being preferred. Members expressed the need to engage with stakeholders such as the Ministry of Housing & Urban Affairs, NITI Aayog, etc. to gauge the government's current and new thinking on urban rejuvenation, ICT infrastructure, sustainability, safety and security, clean energy, smart services, etc. The commercial section of the U.S. Embassy offered to raise the issue with stakeholders for better focus and informed members that the new Minister Counselor for Commercial Affairs at the Embassy would arrive in September 2022.

#### 26<sup>th</sup> Aug 2022 **Pharmaceutical Committee Meeting**

The first meeting of the AMCHAM's Pharmaceutical Committee was held virtually on August 26th under the leadership of Mr. Umang Chaturvedi, Chairman – Pharmaceutical Committee, AMCHAM and Head of Policy & International Affairs, Mylan and Ms. Jyotsna Ghosal, Co-Chairperson – Pharmaceutical Committee, AMCHAM and Executive Director – Corporate Communications, Johnson and Johnson. Senior healthcare experts from Baxter, Eli Lilly, Honeywell India, Corning Technologies, IFF, Deloitte, Par Formulations, Dua Associates, APCO Worldwide and Paraxel participated. It was decided that going forward, the committee would focus on select policy and regulatory issues. Some of the priority issues highlighted by members included market access issues – PPO and TMR, regulatory barriers and IP burden. In addition, the committee would be strongly taking up policy advocacy with relevant stakeholders and have engagements with state governments.

## 29<sup>th</sup> Aug 2022 **Accelerating Defense Exports: Co-Development and Co-Production**

On August 29th, AMCHAM and Observer Research Foundation (ORF) co-hosted a closed door roundtable on the U.S.-India defense partnership in New Delhi. The session brought together key stakeholders from the Indian government, members of Indian and U.S. defense industry and strategic experts. The discussions focused on boosting defense exports from India with a focus on co-development and co-production. The discussions were moderated by Prof. Harsh Pant, Vice President – Studies and Foreign Policy, ORF and was addressed by Mr. Sanjay Jaju, Additional Secretary Defence Production, Ministry of Defence, Government of India. Lt. Gen. Shantanu Dayal, Deputy Chief of Army Staff, Capability Development and Sustenance, Indian Army, Government of India, Air Marshal Suraj Kumar Jha, Air Officer-in-Charge Personnel, Air Headquarters, Indian Air Force, Government of India and Mr. William Blair, National Executive Board Member and Chairman – Defense Committee, AMCHAM and Chief Executive India, Lockheed Martin India, were other panellists in the session which also included interactions from other senior leaders and stakeholders

## 1<sup>st</sup> Sept 2022 **U.S.-India Fast Track Mechanism Meeting**

A meeting of the U.S.-India Fast Track Mechanism under the Chairpersonship of Ms. Manmeet Nanda, Joint Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry, Government of India was held on September 1st at Vanijya Bhawan, New Delhi, to discuss issues submitted by AMCHAM on behalf of member companies. Issues raised by Boston Scientific, Edwards Lifesciences, Johnson & Johnson, Apple India, Dell Technologies and Kelloggs India were discussed at the meeting. Representatives of all companies who had raised challenges were present and discussed their respective matters with representatives of various departments and ministries. All issues are now under process at various departments. The next meeting would likely be scheduled in January 2023.

## 9<sup>th</sup> Sept 2022 **Interactive Session on Cyber Security with Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, PMO, Government of India**

AMCHAM's Cyber Security Committee organized an interactive session with Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat (NSCS), PMO, Government of India on September 9th. Ms. Ranjana Khanna, Director General CEO, AMCHAM, welcomed participants and asserted that the public-private partnerships in cyber security strategy were critically important in creating a cyber-resilient nation. In his opening remarks, Mr. Bikram Bedi, Chairman – Cyber Security Committee, AMCHAM and Managing Director, Google Cloud, cited that in the year 2021, 30% of financial transactions were digital, which created a bigger challenge for financial institutions to secure digital transactions. Mr. Narendra Nath Gangavarapu stated that colossal opportunities for industry were in capacity building and sharing best practices in critical infrastructure security. He also included the initiatives and activities being undertaken from the government side in this segment. Other important points covered included critical infrastructure security, trusted supply chain framework, cyber security architecture, counter ransomware initiative, National Reference Architecture, etc.

## 14<sup>th</sup> Sept 2022 **9th Anti-Corruption Compliance and Risk Management Master Class: Post COVID Compliance Life**

The Anti-Corruption & FCPA Compliance Committee organized AMCHAM's 9th Anti-Corruption Compliance and Risk Management Master Class: Post COVID Compliance Life on September 14th at Hotel Leela Palace, New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed dignitaries and participants. Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Legal and Compliance, Genpact gave a sneak peek into the program and outlined the agenda. Mr. Praveen Kumar, Director General & CEO, Indian Institute of Corporate Affairs gave the inaugural keynote address. In his address he emphasized that the public private partnership was essential in combating corruption. He gave an overview of the various acts put in place by the Government of India to facilitate a corruption free environment.

He stated that there always exists a symbiotic relationship between the bribe taker and bribe giver and the government is focused on increasing transparency and disclosure. He also spoke about removing the underlying conditions that foster corrupt practices and acknowledged how technology was becoming an interface in reducing corruption. He advocated to adopt fair practices that ensure long term benefits over short lived gains.

The first session was a fireside chat with Mr. Ravi Sethi, Assistant Legal Attaché, Federal Bureau of Investigation, U.S. Embassy and Ms. Bhawna A. Ranganadhan, on 'Challenges Faced by Law Enforcement During and Post COVID and the Way Forward.' Mr. Sethi answered questions around investigations during the pandemic, role of technology, shifts on enforcement approach, collaboration with local regulatory agencies, newer areas of fraud and views on a good compliance program.

The second session 'FCPA & UKBA – Where Have We Been and Where are We Going? Plus Sanctions & ESG are on the Regulatory Horizon' featured speakers Mr. Vasu Muthyala, Partner, Clifford Chance and Ms. Tess Forge, Counsel, Clifford Chance. The speakers gave an overview of the UK Bribery Act and the Foreign Corrupt Practices Act along with examples around India-related FCPA and UKBA enforcement since 2010. The presenters shared industry specific trends where oil and gas and healthcare were the leaders in FCPA matters initiated since enactment of FCPA. Recent corruption initiatives by US and UK sanctions and ESG as emerging areas of interest were also discussed during the presentation.

The third session was a panel discussion on 'Reimagining the Compliance Function in a Hybrid Environment' with Mr. Manuj Sharma, Head – Legal and Compliance, Cushman & Wakefield India, Ms. Piya Haldar, Chief Compliance Officer, Honeywell India, Ms. Sonali Khanna, VP & General Counsel India & South West Asia, Coca-Cola and moderated by Mr. Prashant Behl, Partner, Forensic & Integrity Services, EY.

The panel discussed pertinent topics like compliance operations in the new normal, remote compliance and investigation protocols, monitoring compliance and ethics functions in a hybrid working mode, third-party relationships during the pandemic, whistleblowing complaints during COVID, cultural alignment, emerging fraud risk challenges such as moonlighting or proxy interviews, technology integration, digital automation and ESG reporting and risks, amongst others.

In the fourth session, Mr. Aakash Sharma, Partner, Financial Advisory, Deloitte Touche Tohmatsu India LLP gave a comprehensive presentation on 'Third Party Intermediaries (TPIs) and Due Diligence.' The presentation covered regulatory statistics around TPIs, key risks associated with third parties, third party due diligence and related benefits, third party risk management process and common red flags to watch out for while dealing with TPIs.

In the penultimate session, Mr. Vasu Muthyala, Partner, Clifford Chance and Ms. Tess Forge, Counsel, Clifford Chance covered 'The Hallmarks of Good Compliance – M&A Due Diligence, Tone from the Top, Investigations and Remediation.' The presentation covered anti-bribery and corruption ("ABC") compliance framework, enforcement trends, third party ABC compliance controls, gifts, entertainment and trade incentives, M&A ABC due diligence, tone from the top and reasons for declinations.

The masterclass concluded with a session on 'The Regulatory and White-Collar Whirlwinds' with Mr. Ajay Bhargava, Partner, Khaitan & Co., Mr. Sharad Abhyankar, Partner, Khaitan & Co., Mr. Manavendra Mishra, Partner, Khaitan & Co. and Mr. Ratnil Chauhan, Counsel, Khaitan & Co. They covered corporate compliance – overview, risks and directors' responsibility, CARO requirements, POCA amendments, AML and new trends like cyber crimes, fake job scams, loan app scam, etc. Ms. Bhawna A. Ranganadhan gave the concluding remarks and requested participants to continue sending their feedback to the committee. The event was supported by Deloitte, Khaitan & Co., Clifford Chance and EY.

### 14<sup>th</sup> Sept 2022 **Accelerating Defense Export: Co-Development, Co-Production and Skill Development – U.S.-India Defense Partnership Roundtable**

On September 14th, AMCHAM India and Observer Research Foundation co-hosted the second curtain raiser on the U.S.-India defense partnership in New Delhi. The roundtable brought together Dr. Ajay Kumar, Defence Secretary to Government of India, members of both the U.S. and Indian defense industry and key think tank representatives for candid discussions centred on accelerating defense exports from India with a focus on co-development, co-production and skill development. Former Ambassador of India to the U.S., Arun Singh, was present at the closed door roundtable and shared his overarching sector views with participants.

### 21<sup>st</sup> Sept 2022 **Defence Committee Meeting**

On September 21st, AMCHAM's Defense Committee members convened for a meeting at the U.S. Embassy in New Delhi. The leadership, Mr. William L. Blair, Chairman – Defense Committee, AMCHAM and Vice President and Chief Executive, Lockheed Martin India, Mr. Ravi Nirgudkar, Co-Chairman – Defense Committee, AMCHAM and Managing Director India, Bangladesh, Sri Lanka, BAE Systems India Services (Pvt.) Limited, Mr. Surendra Ahuja, Co-Chairman – Defense Committee, AMCHAM and Managing Director, Boeing Defense India, along with the secretariat lead, Ms. Udaya Arun, Director – Aerospace & Defense, AMCHAM welcomed the Defense Attaché at the U.S. Embassy, RDML Michael Baker. Around 14 members joined the meeting. The committee was updated about the government roundtable that was planned earlier in the month with Defence Secretary, Dr. Ajay Kumar, as a follow on to the session with Additional Secretary, Sanjay Jaju last month.

CAPT Michael Farmer, Chief, Office of Defense Cooperation (ODC), U.S. Embassy and Mr. Nilesh Christian, Deputy Chief, Office of Defense Cooperation (ODC), U.S. Embassy also joined the deliberations. Ms. Arun opened up the discussions with a welcome to RDML Baker and took participants through the agenda for the meeting which included the re-scheduled DefExpo 2022 in the context of foreign participation. Members also shared their participation numbers of the rescheduled event and confirmed that they would be present even if not in large numbers. Ms. Arun shared about the AMCHAM led events planned for U.S. industry and what could be delivered. The embassy team shared details of the visiting delegation from the U.S. government.

### 27<sup>th</sup> Sept 2022 **Agriculture & Food Processing Committee Meeting**

AMCHAM's Agriculture & Food Processing Committee organized a virtual meeting on September 27th under the leadership of Mr. Prashant Peres, Chairman – Agriculture & Food Processing Committee, AMCHAM & Managing Director – South Asia, Kellogg's. Mr. Ronald Verdonk, Minister Counselor for Agricultural Affairs, U.S. Embassy, in his special remarks, talked about the bilateral trade in agriculture between India and the U.S. He also drew a comparison between the American food companies doing business in India and the trade focussed issues and discussed the integration between the entire food value chain. Ms. Komple Sharma, Director, AMCHAM gave a presentation covering past initiatives, vision, objectives, means and future engagement themes. The committee discussed ways to create more visibility of the good work being done by American companies operating in this sector in India, road map for the committee, identifying specific government bodies/agencies with whom networking sessions could be planned and key focus areas for the signature event. The meeting concluded with a vote of thanks by the chair.

### 6<sup>th</sup> Oct 2022 **Discussion on Draft Telecommunication Bill 2022 with U.S. Embassy**

On October 6th, AMCHAM participated in a virtual meeting to discuss the Draft Telecommunication Bill 2022, organized by Mr. Aamod Omprakash, Cyber and Digital Policy Officer, U.S. Embassy, along with other U.S. industry associations. The discussions revolved around the opportunities and concerns related to the draft bill published. Some of the key points covered included issues in maintaining 'know your customer' through a verifiable mode of identification, globalization of standards to enhance EoDB, inclusion of arbitration clause to reduce grievance redressal TAT, OTT licencing issues, etc. Since it is too early to draw any conclusion on the draft bill, the Embassy requested participants to share industry comments after their submission to the ministry.

**11<sup>th</sup> Oct 2022 Accelerating Start-Ups with Innovation and R&D: U.S.-India Partnership**

AMCHAM's Manufacturing Committee organized 'Accelerating Start-Ups with Innovation and R&D: U.S.-India Partnership' on October 11th in Bengaluru. In the inaugural session, Ms. Payal Satish, Regional Director – Karnataka Chapter, AMCHAM welcomed members. Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman – Manufacturing Committee, AMCHAM and Chairman & Managing Director, Timken India Limited, in his opening remarks, spoke about Start-Up India and the need to collaborate, encourage and support the thriving start-up ecosystem in India. In her keynote address Ms. Meena Nagaraj, Director, Electronics, IT, BT and MD, Karnataka Innovation and Technology Society (KITS), Government of Karnataka, shared about the state's innovation journey and highlighted the presence of many global capability centers, large AI talent pool and deep tech start-ups. In his closing remarks, Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia, Deloitte Touche Tohmatsu India LLP, emphasized the key role that start-ups play in India's growing economy.

The panel discussion 'Importance of Collaboration & Innovation in India's Start-up Ecosystem' featured speakers Mr. Girish Raghavan, Vice President, Engineering, GE Healthcare India, Vice President, Global Digital Platforms, Mr. Ashok Chandavarkar, Director – Strategic Initiatives, Intel India, Mr. Aniruddha Banerjee, Co-Founder, SwitchOn with moderation by Mr. Sudiip Goswami, Director & GM – South India & Start-Ups, Dell Technologies. The panelist touched on how corporates can help start-ups succeed, market access challenges, successful collaboration and alliances, stages of a start-up journey and even confidence and mentor-ability of founders, among many other topics. An inquisitive audience participated in a time of Q&A with the panel.

**11<sup>th</sup> Oct 2022 National Executive Board Meeting**

The third meeting of AMCHAM's National Executive Board for 2022-2023 was held on October 11th in Bengaluru in hybrid mode. Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia chaired the meeting. Mr. Vaidyanathan R Iyer (Vaidy), CISA CISM, COO – IBM Security X-Force Cyber Range addressed the board on 'Cyber Warfare & Cyber Terrorism: Indian Business Context.'

**17<sup>th</sup> Oct 2022 U.S. Industry Roundtable and Networking Reception with U.S. Government Officials at DefExpo 2022**

On October 17th, AMCHAM's U.S. defense industry leaders met with the visiting U.S. government leaders ahead of DefExpo 2022 at Gandhinagar, Gujarat. The delegation comprised of Consul General Michael Hankey, U.S. Consulate General Mumbai, Major General Christopher Smith, Deputy Commanding General of U.S. Army Pacific, CAPT Michael Farmer Chief, Office of Defense Cooperation, U.S. Embassy and other senior officials from the U.S. government. The closed door roundtable offered members a unique opportunity of seeking government support about issues and concerns affecting industry. This was immediately followed by an excellent informal networking platform with policy makers and other stakeholders.

**18<sup>th</sup> Oct 2022 Engagements with Senior Decision Makers During DefExpo 2022**

AMCHAM members engaged in closed door discussions with Mr. Pankaj Aggarwal, Additional Secretary & Director General (Acquisition), Ministry of Defence and RDML Michael Baker, Defense Attaché, U.S. Embassy on the sidelines of DefExpo 2022 on October 18th and October 19th at Gandhinagar. Opportunities to meet with Indian Airforce and Defence Research and Development Organization (DRDO) leadership were also coordinated for members at their exhibition booths.

27<sup>th</sup> Oct 2022

### Meeting with Ms. Jennifer Bachus, Principal Deputy Assistant Secretary, Bureau of Cyberspace and Digital Policy, U.S. Department of State

AMCHAM participated in a meeting called by Ms. Jennifer Bachus, Principal Deputy Assistant Secretary, Bureau of Cyberspace and Digital Policy, U.S. Department of State, on October 27th in New Delhi. Other dignitaries from the Embassy included Mr. Philip Cummings, Deputy Minister Counselor for Economic, Environment, and Science and Technology, U.S. Embassy and Mr. Aamod Omprakash, Cyber and Digital Policy Officer, U.S. Embassy. The discussions revolved around the opportunities and concerns related to the draft Telecommunication Bill 2022, CERT-In Directives 2022, PDPB, etc. Recent developments in the telecom sector, localization of data, cross-border data issues, issues with TEVC, OTT platform concerns, data privacy, hardware certification issues and harmonization of standards were also discussed. The meeting was convened alongside the U.S. India Open RAN Road Show (organized by the Embassy).

4<sup>th</sup> Nov 2022

### Northern Region KPMG Series – ESG: Climate Change and the Business Case for Sustainability

AMCHAM's Northern Region, with knowledge partner KPMG in India, organized a breakfast series session on 'ESG: Climate Change and the Business Case for Sustainability' on November 4th in New Delhi. Wg Cdr Rajiv Anand, Program Director, AMCHAM, welcomed participants and introduced the KPMG team to the gathering. Session speakers Mr. Naveen Aggarwal, Partner in Charge, U.S. – India Corridor North India Tax Head, KPMG in India, Mr. Shivananda Shetty, Partner, Practice Lead – ESG, KPMG in India along with Mr. Sandip Keswani and Mr. Saurabh Bhardwaj from the ESG team shared their expert insights on the topic. The discussion focussed on ESG becoming a mainstream topic for businesses and investors, the unparalleled opportunity to drive untapped value, net-zero strategies and integrating ESG considerations into business operations as well as funding mechanisms beyond the conventional sources. The session also generated discussion on issues like decarbonization as a global imperative and priority for businesses, risks and opportunities for businesses from climate change and innovative financing mechanisms for green capital. The session was a comprehensive contextual insight into ESG and connected business impact.

7<sup>th</sup> Nov 2022

### Medical Devices Committee Meeting and Interactive Session with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy

The first interactive session for Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy with AMCHAM's Medical Devices Committee was held under the chairmanship of Mr. Manoj Madhavan, Chairman – Medical Devices Committee and Managing Director, Boston Scientific held on November 7th at the Boston Scientific office in Gurugram in a hybrid fashion. Approximately 25 members participated in the session. Some of the priority issues highlighted and deliberated upon included challenges pertaining to Public Procurement Order (Restricted Market Access), Trade Margin Rationalization (Predictable Pricing Policies), value based procurement for devices, ease of doing business, technical barriers to trade, legal metrology, QCO – CRO (Quality Control order – Compulsory Registration Order), harmonized standards vs. local standards and UCMDMP. Engagements with neighboring countries and states engagements with were also discussed. It was suggested to share 4 – 5 top priority issues and challenges with recommendations with the Embassy in order to seek support for policy intervention.

**14<sup>th</sup> Nov 2022**    **Defense Committee Meeting**

On November 14th, AMCHAM's Defense Committee members met at the BAE Systems India Services (Pvt.) Limited office in Aerocity, New Delhi under the leadership of Mr. William L. Blair, Chairman – Defense Committee, AMCHAM and Vice President and Chief Executive, Lockheed Martin India and Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee, AMCHAM and Partner and Head – Aerospace & Defence, KPMG India. Ms. Udaya Arun, Director, AMCHAM welcomed Major Sergey Levochkin, Deputy Chief, Office of Defense Cooperation, U.S. Embassy and other participants.

Ms. Arun requested candid feedback from members regarding their experiences from the recently concluded DefExpo 2022 organized by the Defence Exhibition Organization (DEO), Ministry of Defence, Government of India. Members shared their positives from the show while reflecting that advance notice would have been helpful to plan better. Members also shared their views and reservations to a repeat of a similar format during upcoming Aero India 2023, the format that might be followed and how they could plan a better execution. AMCHAM's coordination at industry events and success on meetings with officials that could be confirmed within the window of opportunity was appreciated. Points that could be taken up with Defence Secretary Giridhar Aramane, post his recent appointment at the Ministry of Defence were discussed. Prospective meetings with other senior ranking officials and the agenda to be raised were discussed. Refinement of the AMCHAM-KPMG defense document focussing on different verticals was a topic of conversation. It was decided that the next meeting would be in January 2023 with perhaps a hybrid one in the interim, if necessary.

**14<sup>th</sup> Nov 2022**    **USG Bimonthly Briefing**

On November 14th, members convened for an exclusive briefing by AMCHAM's Honorary National Executive Board Members from the U.S. Embassy, Mr. Drew Schufletowski, Minister Counselor for Economic, Environment, Science and Technology and Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and introduced the speakers. It was clear that the frequency of high-level government to government delegations between the U.S. and India evidenced the ongoing importance of the bilateral relationship. The speakers emphasized the importance of industry's perspective in policy and regulatory matters and gave their thoughts on India's growing economy. The recently concluded first meeting (virtually) of the U.S.-India CEO Forum, IPEF and the U.S. International Development Finance Corporation (DFC) were discussed. Collaboration in clean energy, supply chain restructuring, critical emerging technologies and defense trade were also touched upon.

An active Q&A with members was moderated by Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India. Members raised challenges and points on procurement, market access, trade marginalization, trusted source mandates, IPR enforcement and corporate social responsibility, among others. In his closing remarks, Mr. William Blair, National Executive Board Member and Chairman – Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India, was hopeful for more ways industry could underpin the government to government interactions. The next bimonthly USG briefing would be held in January 2023.

**17<sup>th</sup> Nov 2022**    **Anti-Corruption & FCPA Compliance Committee Meeting**

The Anti-Corruption & FCPA Compliance Committee organized a hybrid committee meeting at Fluor Daniel's office in Gurugram on November 17th. Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Legal and Compliance, Genpact gave a recap of the recently concluded FCPA Masterclass and asked for feedback from members. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller Services (P) Ltd. gave opening remarks. A presentation on FCPA enforcements and best practices was given by Mr. Aakash Sharma, Partner, Financial Advisory, Deloitte Touche Tohmatsu India LLP. The committee discussed various issues pertaining to third parties, due diligence, sanctions, compliance digitizations and trainings.



**23<sup>rd</sup> Nov 2022 U.S. India Relations: Post Midterm Elections**

AMCHAM organized an interactive session on November 23rd on the results of the U.S. midterm elections that were held on November 8th. Mr. Richard Rossow, Senior Adviser and Wadhvani Chair in U.S.-India Policy Studies, Centre for Strategic and International Studies (CSIS) addressed members on the key takeaways from the 2022 U.S. midterm elections and shared his perspective on its effect on U.S.-India bilateral relations. Mr. Rossow helps frame and shape policies to promote greater business and economic engagement between the two countries and members were grateful for his insights.

**25<sup>th</sup> Nov 2022 Energy Committee Meeting**

On November 25th, AMCHAM's Energy Committee met virtually to discuss the way forward for the committee. Ms. Ranjana Khanna, Director General CEO, AMCHAM opened the discussion and welcomed participants. Mr. Chirag Bajjal, Co-Chairman – Energy Committee, AMCHAM and Managing Director HVAC region, Carrier Airconditioning and Refrigeration Limited, very briefly laid out the way forward for the committee and urged members to support the secretariat to take forward the charter. Each member addressed present issues and policy points that needed to be taken up.

**28<sup>th</sup> Nov 2022 Meeting with Mr. Tarun Chhabra, Senior Director for Technology and National Security, National Security Council, Executive Office of the President**

On November 28th, AMCHAM members interacted with Mr. Tarun Chhabra, Senior Director for Technology and National Security, National Security Council, Executive Office of the President, Ms. Helena Fu, Director for Technology and National Security, National Security Council, Executive Office of the President and Ms. Kathleen Stevens, Office of the Science and Technology Cooperation, U.S. Department of State in New Delhi on various topics ranging from semiconductors, AI, quantum, space, defense innovation, biotechnology and open-RAN. Members enjoyed the opportunity to interact candidly with the visiting delegation and shared views on these topics while seeking advice.

**3<sup>rd</sup> Dec 2022 Mr. N. Yuvraj, Joint Secretary, Department of Pharmaceuticals, Government of India and Officials Visit to R&D Centre and Manufacturing Units of MedTech Companies**

AMCHAM's Medical Device Committee is comprised of MedTech companies that are dedicated towards the advancement of medical technology through access to innovation and improvement in patient care. The companies in this space are not only getting latest technologies to patients in India, but also have set up R&D centres and manufacturing units with localization. As a new initiative of the committee, to showcase the capabilities in India, they invited government officials to visit these R&D centres. Mr. N. Yuvraj, Joint Secretary, Department of Pharmaceuticals, Government of India, with his team of officials, were the first delegation and visited Boston Scientific and Stryker offices on December 3rd.

**5<sup>th</sup> Dec 2022 U.S. Government-Industry Discussion on Digital Personal Data Protection Bill 2022**

AMCHAM participated in a virtual meeting called by Mr. Amod Omprakash, Cyber and Digital Policy Officer, U.S. Embassy to discuss the draft Digital Personal Data Protection Bill 2022 on December 5th. Other important officials at the meeting included Mr. Richard Holliday, Coordinator for Indo-Pacific Affairs, Bilateral & Regional Affairs, Information & Communications Policy, Cyber and Digital Policy, U.S. Department of State, Mr. Philip Cummings, Deputy Minister Counselor for Economic, Environment, and Science and Technology, U.S. Embassy, Ms. Ann Mason, Trade and Technology Unit Chief, U.S. Embassy, Mr. Supratim Chatterjee, Economic Specialist (Trade & Technology), U.S. Embassy and more. The discussions revolved around the opportunities and concerns related to the draft Digital Personal Data Protection Bill 2022 and important points discussed included deemed parental consent for processing children's personal data, requirement to access data in 22 languages, personal data breach reporting and time-line for grievance redressal, among others.

**6<sup>th</sup> Dec 2022 National Executive Board Meeting**

The fourth meeting of AMCHAM's National Executive Board for 2022-2023 was held on December 6th in Mumbai in hybrid mode. Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia chaired the meeting. Mr. Sanjay Koul, Vice Chair, AMCHAM, Chairman – Manufacturing Committee, AMCHAM and President – India & South East Asia & Managing Director – India, Timken India Limited gave an overview of the National Logistics Policy. Mr. Deepak Shrivastava, Managing Director – Indian Subcontinent, UPS addressed the board on 'National Logistics Policy and its Impact on U.S. Industry.'

**6<sup>th</sup> Dec 2022 Exclusive Interaction with Charge d'Affaires, Ambassador Elizabeth Jones, U.S. Embassy and Mr. Devendra Fadnavis, Deputy Chief Minister, Government of Maharashtra and U.S. Industry Leadership**

On December 6th, National Executive Board Members of AMCHAM and U.S. industry leadership participated in a closed-door interaction with Charge d'Affaires, Ambassador Elizabeth Jones, U.S. Embassy and Honorary President, AMCHAM and Mr. Devendra Fadnavis, Deputy Chief Minister, Government of Maharashtra. Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Sanjay Koul, Vice Chair, AMCHAM and President – India & South East Asia & Managing Director – India, Timken India Limited made opening remarks. U.S. industry leadership shared about their successes and challenges in Maharashtra. Charge d'Affaires Ambassador Jones made comments about the growing economic partnership between the U.S. and India. Deputy Chief Minister Fadnavis shared candidly about infrastructure upgradation, securing land for setting up of an airport and logistics park at Pune, working to shift the entire agriculture sector to solar energy and utilize drone technology in the sector, investment opportunities in the thriving state and plans for setting up a Skilling University with the Work Bank for enriching skill development to keep pace with technology.

**10<sup>th</sup> Dec 2022 Annual Christmas Ball**

AMCHAM's Annual Christmas Ball was held on December 10th at the Hyatt Regency, New Delhi. Honorary President of AMCHAM, Charge d'Affaires, Ambassador Elizabeth Jones, was the guest of honor. Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia, Deloitte Touche Tohmatsu India LLP and Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India, were present. Approximately 190 members and guests participated in the fun filled evening. The event was made possible with the following partners: (Gold Partners) Boeing India Pvt. Ltd., Lockheed Martin India Pvt. Ltd., Metlife Global Operations Support Center Pvt. Ltd., Optum, S&P Capital IQ (India) Pvt. Ltd. (Silver Partners) Corning Technologies India Pvt. Ltd., Rossell Techsys Inc (Bronze Partners) Applied Materials India Pvt. Ltd., Bausch & Lomb, Becton Dickinson India Pvt. Ltd., Goodyear India Limited and (Supporting Partners) Coca-Cola India Pvt. Ltd., Hershey India Pvt. Ltd., Kellogg India Pvt. Ltd., PepsiCo India Holdings Pvt. Ltd. and VLCC.

**12<sup>th</sup> Dec 2022 Interactive Session on Cyber Security with Mr. G. Narendra Nath, National Security Council Secretariat (NSCS), PMO, Government of India**

AMCHAM organized a virtual interactive session on cyber security with Mr. G. Narendra Nath, National Security Council Secretariat (NSCS), PMO, Government of India on December 12th. Mr. G. Narendra Nath spoke about the various policy initiatives being undertaken by the government for cyber security. AMCHAM raised industry concerns regarding emerging security threats and suggested strategies to mitigate the same. Speakers included Mr. Bikram Bedi, Chairman – Cyber Security Committee, AMCHAM and Managing Director, Google, Mr. Amrit Deo Singh, Co-Chairman – Cyber Security Committee, AMCHAM and Senior Managing Director, FTI Consulting, Mr. Ripu Bajwa, Co-Chairman – Cyber Security Committee, AMCHAM and Director & General Manager, Dell Technologies, Mr. Harish Krishnan, Managing Director & Chief Policy Officer (India & SAARC), Cisco Systems (India), Mr. Raghavendra B.V., National Head, Cyber Transformation, KPMG, Mr. Sandeep Aurora, Director, Government Affairs & Public Policy, Microsoft India and Ms. Valsa Williams, Industry Consultant.

### 13<sup>th</sup> Dec 2022 **Interaction with Mr. Terence Emmert, Principal Deputy, Deputy Chief Technology Officer for Mission Capabilities, Office of the Under Secretary of Defense for Research and Engineering, U.S. Department of Defense**

AMCHAM's Defense Committee organized a closed-door interaction with Mr. Terence Emmert, Principal Deputy, Deputy Chief Technology Officer for Mission Capabilities, Office of the Under Secretary of Defense for Research and Engineering, U.S. Department of Defense on December 13th at the Boeing office in New Delhi. Mr. Surendra Ahuja, Co-Chairman – Defense Committee, AMCHAM and Managing Director, Boeing India Defense welcomed participants, gave an overview of the U.S.-India defense partnership and highlighted the Indian government's emphasis on self-reliance. Mr. Terence Emmert shared about the mission of the Office of the Under Secretary of Defense for Research & Engineering, the commitment from the R&D community and ways to advance the U.S.-India defense partnership through efforts in the Joint Technical Group. There was a candid discussion with members on experiences and challenges to successfully feeding projects into a mechanism for co-development and co-production, positive indigenisation lists, the co-development process, industry trends and specific technology areas such as maritime security that have great potential, among other topics. From the U.S. Department of Defense, Mr. Robert Robinson, Office of Foreign Comparative Testing and Mr. Drew Brammer, Senior International Analyst, International Outreach and Policy, joined the session, along with officials from the Office of Defense Cooperation, U.S. Embassy.

### 16<sup>th</sup> Dec 2022 **Agriculture & Food Processing Committee Meeting**

AMCHAM's Agriculture & Food Processing Committee held a virtual committee meeting on December 16th. Mr. Prashant Peres, Chairman – Agriculture & Food Processing Committee, AMCHAM and Managing Director – South Asia, Kellogg welcomed members. The committee did a status check on the compendium being prepared on the good work done by agriculture and food processing companies which is themed 'Kissan to Kitchen: Sustainable Initiatives by Members of AMCHAM's Agriculture & Food Processing Committee.' Mr. Mukul Varshney, Co-Chairman – Manufacturing Committee, AMCHAM and R1-Director – Corporate Affairs, Media and Communications – India, Africa, SE Asia, Middle East, Asia Pacific, John Deere shared John Deere's perspective around a sustainable supply chain – how they built it, challenges, best practices, intra industry integration, etc. The committee decided to conduct the next meeting in person. The meeting concluded with a vote of thanks by the chair.

### 22<sup>nd</sup> Dec 2022 **Public Health Working Group Meeting**

AMCHAM's CSR Committee recently launched the Public Health Working Group, in partnership with USAID, which held its first meeting on December 22nd in hybrid mode with in-person participants at the BCG office in Gurugram. The objective of the group is to coordinate capabilities and assets for multiplied public health impact. Ms. Valerie Swope, Program Coordinator, AMCHAM welcomed participants. Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Director – Corporate Affairs & CSR, Hewlett Packard Enterprise India shared his vision of how corporates can come together to create a tangible impact in the lives of individuals. Mr. Arvind Kumar, Project Manager, Health Office, USAID/India shared an overview of USAID's work in India over approximately 60 years, highlighting the Corporate TB Pledge and commitment to aiding in addressing public health challenges. Mr. Abhishek Gopalka, Managing Director & Partner, BCG, emphasized that in the new post COVID world there is a greater opportunity to bring the power of the public sector together to enhance public health in India.

Members shared about their past public health engagements and future public health interests. BCG gave a presentation on case studies and potential projects for collaboration. Participants chose to join one of the following breakout sessions for further brainstorming: (1) TB (2) women's health and (3) continuum of care. Each group discussed synergies in member capabilities and shortlisted projects and innovations to collaborate on. Some of the points deliberated upon included the best geographic areas to focus on, training the trainers, TB screening, digitalization in healthcare, screening tourists in high altitude areas for comorbidities and how frontline workers were key agents of change for providing awareness in women's health, among others. More than 20 members participated.

### 11<sup>th</sup> Jan 2023 **Meeting with Mr. Lok Ranjan, Secretary, Ministry of Development of North Eastern Region, Government of India**

Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM, Chairman – GCC Committee, AMCHAM and MD & VP Global Engineering, Carrier Technologies India Ltd. and Ms. Komple Sharma, Director, AMCHAM called upon Mr. Lok Ranjan, Secretary, Ministry Of Development Of North Eastern Region, Government of India on January 11th. The objective of the meeting was to apprise Mr. Ranjan about the 3rd edition of AMCHAM's GCC (Global Capability Centres) Summit on February 17th, 2023 at Hotel Aloft, Aerocity, New Delhi. To highlight NER potential, the summit has a focused session on GCC expansion to the North-East Region (NER). The NER has very strong national economic potential and a highly robust talent pool. With adequate infrastructure, it can represent an attractive location for GCCs to expand.

### 12<sup>th</sup> Jan 2023 **Roundtable Interaction with Ms. Anita Praveen, Secretary, Ministry of Food Processing Industries, Government of India**

The Ministry of Food Processing Industries, Government of India is organizing a mega food event between November 3rd – 5th, 2023 to highlight opportunities in the entire agri – food ecosystem. Under the leadership of Ms. Anita Praveen, Secretary, Ministry of Food Processing Industries, a roundtable interaction with international business chambers/trade associations was organized by Invest India on January 12th, 2023. A presentation on the proposed mega food event, key elements and expectations from the respective agencies/bodies was given by Invest India. Ms. Praveen and her team sought suggestions and inputs from industry associations/chambers on how to make the proposed event more engaging and meaningful.

### 17<sup>th</sup> Jan 2023 **Interaction with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets & Director General of the U.S. and Foreign Commercial Service, ITA, U.S. Department of Commerce**

AMCHAM hosted a closed-door interaction with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, International Trade Administration, U.S. Department of Commerce with U.S. industry leadership on January 17th in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed Assistant Secretary Arun Venkataraman. Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India gave brief opening remarks highlighting ways to achieve long-term supply chain resilience. Senior leaders from U.S. industry representing a variety of sectors shared their perspectives on the commercial opportunities and challenges U.S. companies face in India. The discussion highlighted the global supply chain, the QUAD, friend-shoring, foundational defense agreements, skilling, ideas for enhancing India's telecommunications and electronic manufacturing sectors, unpredictable tax regimes, pros and cons of production linked incentives and hurdles to new investments, among other topics.

The Assistant Secretary was accompanied by Mr. Ike Umunnah, Senior Advisor, U.S. Department of Commerce, Mr. Jed Diamond, Deputy Director, Office of South Asia, U.S. Department of Commerce, Mr. Jeff Marshall, Public Affairs Specialist, U.S. Department of Commerce, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy, Ms. Debra Martin, Commercial Officer, U.S. Embassy and Mr. Naveen Kumar Rai, Senior Commercial Specialist, U.S. Embassy.

**17<sup>th</sup> Jan 2023**    **Defense Committee Meeting**

AMCHAM's Defense Committee met on January 17th in New Delhi. The main topic of deliberation was Aero India 2023. Ms. Udaya Arun, Director, AMCHAM opened the meeting with an update on recent interactions with USA pavilion organizers and shared details on the U.S. government officials expected to be at the show while the confirmed list from ODC was awaited. The committee was informed about multiple Team USA events planned on the side lines. Mr. William Blair, Chairman – Defense Committee, AMCHAM and Chief Executive India, Lockheed Martin India, Mr. Ravi Nirgudkar, Co-Chairman – Defense Committee, Managing Director – India, BAE Systems and Mr. Surendra Ahuja, Co-Chairman – Defense Committee, and Managing Director – India, Boeing India shared their thoughts and views on the events during the show. The committee deliberated on agenda points that could be presented to Mr. T. Natarajan, Additional Secretary Defence Production, Ministry of Defence for the upcoming meeting. Mr. Gaurav Mehndiratta, Co-Chairman – Defense Committee AMCHAM and Partner and Head – Aerospace & Defense, KPMG shared details on his earlier engagement with the Additional Secretary and supported the proposed approach with the focus on highlighting the aerospace and defense industry in India and future course of action.

**18<sup>th</sup> Jan 2023**    **Defense Committee Meeting with Mr. T. Natarajan, Additional Secretary Defence Production, Ministry of Defence, Government of India**

AMCHAM Defense Committee members called upon Mr. T. Natarajan, Additional Secretary Defence Production, Ministry of Defence, Government of India on January 18th at his office in South Block, Ministry of Defence, New Delhi. Ms. Udaya Arun, Director, AMCHAM welcomed the Additional Secretary and briefly introduced AMCHAM while highlighting its activities across sectors with a focus on the robust aerospace and defense sectors. Mr. William Blair, Chairman – Defense Committee, AMCHAM and Chief Executive India, Lockheed Martin India presented the AMCHAM – KPMG report 'Indo-U.S. Defence Partnership, The Road Ahead' to the Additional Secretary and shared highlights of the report. Members emphasized the presence of the U.S. defense industry in India and discussed challenges on co-development and co-production, new opportunities with Indian multi role helicopters, need for streamlining the valuation of transfer of technology credits and on building a mutually beneficial intellectual property program. A larger group meeting in coming months was proposed.

**19<sup>th</sup> & 20<sup>th</sup> Jan 2023**    **Master Class on Compliance for Global Companies in India**

AMCHAM, in collaboration with the Indian Institute of Corporate Affairs (IICA), organized a two day master class on 'Compliance for Global Companies in India' on January 19th & 20th at Hotel Pullman, New Delhi. Dr. Niraj Gupta, Program Director, IICA welcomed participants. Mr. Praveen Kumar, DG & CEO, IICA, in his inaugural address, spoke about the compliance environment in India and enumerated the initiatives undertaken by the Government of India. He highlighted how the increased use of technology has helped in reducing frauds. Ms. Ranjana Khanna, Director General CEO, AMCHAM gave the program overview and stressed on the importance of compliance in organizations. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon Seller Services explained more about the committee and spoke on the importance of ethics and compliance. Day 1 covered an overview of structure and functioning of foreign companies in India, corporate compliances on financial statements and audit of accounts, compliance under Foreign Exchange Management Act 1999, SEBI LODR provisions related to UPSI/disclosure/insider trading and a brief on intellectual property rights, regulatory framework on POCA: anti-corruption enforcement and the role of investigative agencies in India, a case study approach. Day 2 covered regulatory framework on transfer pricing, direct and indirect tax, compliance under environmental laws, compliance on section 135 (corporate social responsibility), compliances related to board of directors and key managerial personnel and liabilities for non-compliances: key provisions and offenses and penalties. The master class ended with a certificate distribution ceremony.

24<sup>th</sup> Jan 2023**6th CSR Conference: The Future is Here: The Role of CSR in the New World**

AMCHAM's CSR Committee organized the 6th CSR Conference themed 'The Future is Here: The Role of CSR in the New World' on January 24th in New Delhi. The conference showcased best practices and explored deeper collaboration with all stakeholders in the CSR ecosystem. Ms. Ranjana Khanna, Director General CEO, AMCHAM, in her welcome remarks, emphasized the longstanding commitment of U.S. companies to CSR and shared about AMCHAM's recently launched Public Health Working Group, in collaboration with USAID. Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC set the scene for the conference by outlining the sessions and talked about the impact CSR has on society, effects of rapid digitalization and the need to scale up government collaborations for success. In the inaugural address, Mr. Praveen Kumar, Director General & CEO, Indian Institute of Corporate Affairs shared the rationale behind the requirement for corporate to spend 2% of profits on CSR and how CSR has become an effective tool for achieving SDGs targets. He talked about the importance of innovation, how CSR must be integrated in a company's core business philosophy and the Ministry of Corporate Affairs' National CSR Exchange Portal.

Ms. Veena Reddy, Mission Director, USAID/India, in a special address, commended the speedy response of U.S. companies during the COVID crisis, shared examples of contributions of AMCHAM members and announced that AMCHAM and USAID were expanding the existing MOU to include areas of collaboration in environment, financial inclusion, mitigating climate change, etc. AMCHAM and USAID signed an updated MOU ([view more details here](#)). In a special address, Mr. Dominic Scott, Vice President, Government Affairs & Strategy, Asia-Pacific, Cisco Systems shared how globalization has spurred on the realization that corporates must be genuine partners in their local communities and encouraged organizations to consider creative ideas for solving new age challenges. He shared examples of the work that Cisco does through education and skilling, economic empowerment and meeting critical human needs. Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Director – Corporate Affairs & CSR, Hewlett Packard Enterprise India, complimented the Indian government on widening the CSR scope and pointed out the importance of collaboration between companies for greater social impact.

Session 1: Future of Work – The Role of CSR was moderated by Mr. Srikrishna Sridhar Murthy (Krishna), CEO and Co-Founder, Sattva with Mr. Jaidev Murti, Managing Director, Accenture, Mr. Pranav Choudhary, COO, Dr. Reddy's Foundation, Ms. Anubhuti Kaul Bhrary, Senior Director and Head – Government Affairs, India, Flex and Mr. Ashutosh Chadha, Director and Country Head Public Policy and Government Affairs, Microsoft. The discussion focused on long term sustainable skilling approaches, challenges to diversifying portfolios, leveraging volunteerism to enable last mile impact, the need to measure the larger economic impact of the skill gap and the role and evolution of technology in skilling.

Session 2: Opportunities for CSR in Urbanization was moderated by Ms. Aarti Mohan, Co-Founder and Partner, Sattva with Ms. Simran Thapar, Associate Director Human Resources, Carrier Airconditioning & Refrigeration Ltd., Mr. Srikanth Viswanathan, Chief Executive Officer, Janaagraha Centre for Citizenship and Democracy, Ms. Kanika Sabherwal, Company Secretary & Assistant Finance Manager, Smiths Detection Systems and Mr. Srinivas Ramanujam, Chief Executive Officer, Villgro. The session tackled challenges created by rapid urbanization, how governments recognize the need for partnering with private sector to provide basic amenities and infrastructure, challenges to investing CSR funds into cities, how vital it is to partner with municipalities, ways to enable more focus on urban solid waste management and urban affordable housing through CSR and allocating resources for system level change.

Session 3: The Role of Digital Platforms and Their Impact on the Social Sector was moderated by Mr. Manohar Sreekanth, Partner and CTO, Sattva with Ms. Rohini Kamath, Manager, India Cash Grant Program, Cisco India, Ms. Dipakshi Mehandru, Director, Government Affairs & Public Policy, Dell Technologies India, Ms. Kriti Mittal, Entrepreneur in Residence, Omidyar Network India and Mr. Satyam Gambhir, Co-Founder, Platform Commons. The discussion provided an overview of the digital public good landscape, funding trends, future needs, importance of regulation, governance dimensions of digital platforms and the need for public-private partnerships towards co-creating and co-funding.

Session 4: Next-Gen CSR Approaches to Adopt and Scale Innovations for Public Health Outcomes was moderated by Mr. Rohit Sahani, Partner, Social Impact Practice, BCG India with Dr. Namita Singh MD, Associate Director, Medical Affairs & Global Public Health, India/South Asia, BD, Mr. Nrip Nihalani, Director – Product Management, Plus91 Technologies, Ms. Tanu Arora, Sr. Regional Counsel, Sr. Director, Government Affairs, CSR Lead, Stryker India and Ms. Sangita Patel, Director, Health Office, USAID/India. The session explored where private sector capabilities, assets and resources could be leveraged to bolster India's public healthcare system. Ways for private sector capital to be mobilized towards public health via CSR, skilling of frontline healthcare workers, collaborative models to amplify CSR and the importance of trust, open communication and co-creation amongst all stakeholders was also discussed. An overview of AMCHAM's Public Sector Working Group was shared.

The conference concluded with thoughts for the way forward from Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Ms. Meera Harish, Partner, Sattva. The importance of innovation, collaboration, and ability to prioritize and act quickly were emphasized. AMCHAM would work towards enabling a matchmaking system for civil society partners and corporates through presentations from organizations pitching their innovative CSR ideas and a compendium. Ms. Valerie Swope, Program Coordinator, AMCHAM emceed the event and closed the conference by thanking the esteemed speakers, engaging audience and valuable partners for the conference: Cisco (platinum partner), Viatrix (platinum partner) and Sattva (knowledge partner).

25<sup>th</sup> Jan 2023

### Medical Devices Committee and Pharmaceutical Committee Interactive Session with Government of Uttar Pradesh Officials

With the health sector identified as a thrust area under the project boosting Uttar Pradesh's economy to USD 1 trillion in the next 5 years and given the fact that UP is one of the largest consuming markets in India, AMCHAM organized an interactive session with government officials from Uttar Pradesh on January 25th to enhance health outcomes and attract investment in healthcare. Mr. Umang Chaturvedi, Chairman – Pharma Committee, AMCHAM and Head of Policy & International Affairs, Mylan, chaired the meeting. Key policymakers from the Government of UP included Mr. Alok Kumar, Principal Secretary – Department of Medical Education, Mr. Ravinder, Secretary – Department of Health and Family Welfare, Ms. Sangeetha Singh, CEO – Ayushman Bharat, UP, and Dr. G.N. Singh, Advisor. Members from MSD, India Medtronic, Boston Scientific, Baxter, Johnson & Johnson, and GE Healthcare shared their experience and perspectives and sought some clarification on market access to advanced technologies, investment environment for manufacturing and R&D, training and reskilling of healthcare professionals and partnering to develop health infrastructure. Almost 37 members participated this meeting. The team from Deloitte India, set the context during the session.

Officials requested American healthcare tech companies to plan for investment in UP in partnership and collaboration with the government. Proposed investment through standalone PPP model, specialized centres for cancer, technology enabled skilling, huge need of paramedical, nursing and doctors, state of the art institute and stimulators, training of manpower, value based procurement, accessibility and availability of pharmaceutical products, etc. were discussed. Deloitte would work with AMCHAM in identifying the top 10 disruptive ideas the members can take forward. Industry members were invited to attend the state investment summit scheduled for February 2023.

**2<sup>nd</sup> Feb 2023**     **Webinar on the Key Aspects of Union Budget 2023**

AMCHAM's Tax, Tariff & Regulatory Affairs Committee organized a webinar on the key aspects of Union Budget 2023 on Feb 2nd through Webex. The webinar examined highlights of the Union Budget presented in Parliament on Feb 1st. Key economic highlights and policy announcements, direct tax proposals and indirect tax proposals were discussed. Ms Neeru Ahuja, Chairperson – Tax, Tariff & Regulatory Affairs Committee, AMCHAM and Partner, Deloitte India, Ms. Garima Pande, Co-Chairperson - Tax Tariff & Regulatory Affairs Committee, AMCHAM and Partner & National Leader GCR India, Ernst & Young India and Ms. Punita Buchar, Director Indirect Taxes, Deloitte India shared their perspective as speakers at the webinar.

**3<sup>rd</sup> Feb 2023**     **Workshop on U.S.-India Partnership as a Frontrunner in HPC and Supercomputing**

AMCHAM organized a workshop on U.S.-India Partnership as a Frontrunner in HPC and Supercomputing' on February 3rd. Panelists at the workshop included Mr. Ashish Kuvelkar, Sr. Director, Centre for Development of Advanced Computing (C-DAC), Dr. Santosh Ansumali, Professor, Jawaharlal Nehru Centre for Advanced Scientific Research and Dr. Sudhakar Yerneni, Sr. Manager, Field Support, AMD India. Mr. Ranganath Sadasiva, Chief Technology Officer, Hewlett Packard Enterprise, moderated the session and Mr. Manas Nath Hiranmay, Country Manager, HPC AI & Datasolutions, Hewlett Packard Enterprise, gave a presentation on the industry perspective. The workshop was sponsored by Hewlett Packard Enterprise India. Discussions centred around HPC contribution in India becoming a trillion dollar economy, the role of U.S. companies to help C-DAC in meeting the heightened expectations and demands of various government departments, role of HPC and supercomputing in various new use cases and how U.S. corporations could support to push the talent beacon to help research and academia in India.

**8<sup>th</sup> Feb 2023**     **USG Bimonthly Briefing**

On February 8th, members convened in New Delhi for an exclusive briefing by AMCHAM's Honorary National Executive Board Members from the U.S. Embassy, Mr. Drew Schufletowski, Minister Counselor for Economic, Environment, Science and Technology and Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed participants and introduced both the government speakers. Mr. Schufletowski briefed members on the recently concluded G2G dialogue and the initiative on critical and emerging technology (iCET). He shared a detailed perspective on the 6 identified sectors for planned cooperation under the iCET. Mr. Heimer shared details on upcoming delegation visits with special mention to the highest level of leadership interactions with the Secretaries of State and Commerce to be closely followed by the Secretary of Defense. He also briefed and updated members on the increased visa clearance mechanisms in place by the Embassy to action the overwhelming visa requests from India.

An active Q&A followed where members raised challenges and points on non-availability of high-grade raw materials, market access and IP enforcement, among others. They also discussed challenges that industry faced at different government departments and sought solutions. Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India shared Boeing's experiences in streamlining the approval processes required by furnishing all the requested information by various government departments diligently in order to get the approvals and clearances as desired. Speakers reinforced and reemphasized industry's participation and role in policy shaping and streamlining regulatory matters for strengthening the bilateral relationship. The multiple high-level engagements between both governments in the coming months till the run up to the G20 summit in New Delhi in September was also discussed while considering AMCHAM's engagement opportunities during the visits. The next bimonthly USG briefing would be held in March 2023.



- 8<sup>th</sup> Feb 2023**      **Meeting with Mr. Sunil Barthwal, Commerce Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India**
- Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Komple Sharma, Director, AMCHAM called upon Mr. Sunil Barthwal, Commerce Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India on February 8th. The objective of the meeting was to apprise Mr. Barthwal about the 3rd edition of AMCHAM's GCC (Global Capability Centres) Summit on February 17th, 2023 in New Delhi and AMCHAM's proposed 31st AGM in April 2023. Global Capability Centres (GCCs) are offshore units of large multinationals set up to support the parent company. These centres establish dedicated teams that carry out certain functions. India is quickly becoming a strategic hub for global corporations due to its talent pools (particularly in the field of technology) and the cost benefits associated with India. GCCs are one of the key drivers of the U.S.-India partnership.
- 12<sup>th</sup> Feb 2023**      **U.S. Industry Roundtable and Networking Reception with U.S. Government Officials at Aero India 2023**
- On February 12th, AMCHAM's aerospace and defense industry leaders met with the visiting U.S. government leaders ahead of Aero India 2023 in Bengaluru. The delegation comprised of Ambassador Elizabeth Jones, Charge d 'Affairs, U.S. Embassy, Mr. Jedidiah (Jed) P. Royal, Principal Deputy Assistant Secretary of Defense (PDASD) for Indo-Pacific Security Affairs, U.S. Department of Defense, Ms. Sandra Long, Deputy Assistant Secretary of the Army for Defense Exports and Cooperation, U.S. Department of Defense, Mr. Mike Miller, Deputy Director, Defense Security Cooperation Agency (DSCA), U.S. Department of Defense, Major General Julian C. Cheater, Assistant Deputy Under Secretary of the Air Force, International Affairs, U.S. Department of the Air Force, Brigadier General Joel W. Safranek, Director, Air Force Security Assistance and Cooperation Directorate (AFSAC), U.S. Department of the Air Force, Ms. Karla Horn, Executive Director, Navy International Programs Office (NIPO), RDML Baker, Senior Defense Official, U.S. Embassy, Ms. Judith Ravin, Consul General, U.S. Consulate General Chennai and other senior officials from the U.S. government. The closed door roundtable offered members a unique opportunity of seeking government support about issues and concerns effecting industry. Senior leadership from Boeing, Lockheed Martin, BAE, Raytheon, GE, Honeywell, Northrop Grumman and others participated. This was immediately followed by an excellent informal networking platform with policy makers and other stakeholders where Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and Country Head, Pratt & Whitney welcomed participants and introduced Consul General Judith Ravin who addressed participants and welcomed them to Aero India 2023.
- 13<sup>th</sup> Feb 2023**      **Interactive Session with Mr. Rajesh Kumar, Deputy Director, National Pharmaceutical Pricing Authority (NPPA)**
- On February 13th, AMCHAM's Medical Device Committee organized an interactive session with Mr. Rajesh Kumar, Deputy Director, NPPA on IPDMS 2.0 concerns pertaining to uploading of Form VI in IPDMS 2.0 and policy issues and immediate intervention of the national drug pricing regulator. Members addressed concerns they faced such as price to retailers and exemption from MRP for capital equipment, among others. AMCHAM submitted a representation seeking an extension of the date of submission of IPDMS 2.0 till the technical issues were resolved. More than 15 committee members participated in the meeting.
- 14<sup>th</sup> Feb 2023**      **Medical Devices Core Committee Meeting**
- On February 14th, AMCHAM's Medical Device Core Committee met virtually to discuss engagement with state governments, showcasing R&D and investment in the sector by U.S. industry, and ease of doing business challenges. It was decided that innovations would be the committee's focus. Topics for future sessions were also discussed.

**15<sup>th</sup> Feb 2023 Engagements with Senior Decision Makers During Aero India 2023**

AMCHAM members engaged in closed door discussions with senior U.S. government delegates on the sidelines of Aero India 2023 on February 15th in Bengaluru. They had the opportunity to meet and interact with Dr. Chandrika Kaushik, Director General (PC & SI) and Mr. Chandrashekhar, Director, International Cooperation at Defence Research and Development Organization (DRDO) and share portfolios to explore collaborations on opportunities in futuristic technologies.

**15<sup>th</sup> Feb 2023 Pharma Core Committee Meeting**

AMCHAM's Pharma Core Committee held a meeting on February 15th under the leadership of Mr. Umang Chaturvedi, Chairman – Pharma Committee, AMCHAM to discuss potential topics and speakers for future sessions. Suggestions could be focused on innovative procurement, intellectual property for quicker access to innovative products, regulatory harmonization for the benefits of innovative products, market access for value of innovative products (NLEMP, patent product, TMR) and future of health. It was decided to share with all committee members and finalize two main issues as per consensus.

**17<sup>th</sup> Feb 2023 GCC Summit 3.0: Future-Proofing U.S.-India Partnership**

AMCHAM organized the third edition of the GCC Summit on February 17th in New Delhi with the theme 'Future-Proofing U.S.-India Partnership.' Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed speakers and delegates. She spoke about GCCs being a catalyst in accelerating digital transformation globally. Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM; Chairman – GCC Committee, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies India Limited gave an overview on the agenda for the summit. He highlighted that 50% of global GCCs are now in India employing more than 3.5 million people. Summit 3.0 was an endeavour to study and discuss challenges to glean how industry and government, together, can overcome them. The keynote address was given by Mr. Rajesh Agrawal, Additional Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India who gave an economic overview of the U.S.-India relationship. He spoke about the trade complementarities, natural synergies, various ongoing dialogues like Trade Policy Forum, QUAD, IPEF and the latest initiative on Critical and Emerging Technology (iCET). He highlighted that GCCs are now the true representations of their global enterprises and the government is committed to make the overall business climate more hospitable. He touched upon pertinent areas of skilling, start-up ecosystem, demographic dividend and cost arbitrage in India. He suggested GCCs to explore tier II and tier III cities and work closely with the Ministry of Skill Development & Entrepreneurship for focusing on reskilling/upskilling to meet future needs. The keynote was followed by a panel discussion moderated by Ms. Bhawna Agarwal, Co-Chairperson – GCC Committee, AMCHAM and Country Head – Strategy & Growth, HPE. The discussion focussed on ease of doing business in tier II/III cities, need for private sector advisory group, AI/ML/robotics, talent retention, etc.

'Future of Work at GCCs' was moderated by Mr. Anshul Jain, Managing Director, India and South East Asia, Cushman & Wakefield with panelists Mr. Gaurav Mehta, Associate Vice President – Human Resources (Sr. Director), Cvent, Mr. Amit Vadera, Managing Director – Protiviti and Dr. Kiranmai Pendyala, Head of Human Resources, Western Digital. The panel discussed the existing 21% skill gap between demand and supply, motivation and retention issues, hybrid work, diversity at workplaces and innovation, amongst others.

Thematic track one on 'Future Growth Story' started with a report launch by Mr. Anshul Jain, Managing Director, India and South East Asia, Cushman & Wakefield and Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM; Chairman – GCC Committee, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies India Limited. The report 'Global Capability Centres – Powering the Growth of Indian Commercial Real Estate' focuses on how GCCs in India will be a key cohort driving major transformation in the Indian real estate space by not only ushering in fresh demand for high quality spaces, but also become a catalyst for change towards sustainable buildings, innovation at work, and upgrading of the wellbeing quotient. India is set to embrace a host of GCC occupiers looking to exploit its large digital ecosystem, tech talent pool, and resilient economy.

It was followed by a panel discussion on GCC expansion to North-East Region (NER) moderated by Mr. Prakash Bodla with panelists Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India, Mr. Abhishek Chandra, Special Secretary (Industries), Government of Tripura and Mr. Devesh Deval, Resident Commissioner, Government of Manipur. The panel talked about the proactive role of MDoNER in unleashing true potential of the north eastern states, ways to harness potential, state initiatives in Tripura and Manipur like setting up a skills university in Agartala. They also discussed how IT infrastructure has improved in NER and focus on improving physical infrastructure too. Investment opportunities in NER were also shared by the panelists.

The panel 'Building World-class Products from India to the World' was moderated by Mr. Manoj Marwah, Partner, Business Consulting, EY India with panelists Mr. Pravin Goel, Managing Director and Country Head, Blackrock, Mr. Abhishek Sinha, Vice President, Clover Product Engineering Centre, Global Services, Fiserv and Mr. Kush Kamra, SVP – Global Shared Services and Chairman & Managing Director – Global Operations Support Centres, MetLife. With an increase in product-based innovation and use of technologies like artificial intelligence and analytics to drive process efficiency at GCCs, the panel discussed how GCCs can continue to enhance their service portfolio while being an integral link to their headquarters.

Mr. Atul Kumar Tiwari, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India gave the keynote address on 'Future of Work at GCCs.' He spoke about the existing gap between formal education and skill requirements for being industry ready. The new education policy 2020 has a focus on skilling and aims to bring skilling into mainstream education by its inclusion in curriculums. He encouraged industry to promote partnerships especially in enhancing digital capabilities and future trends like – IoTs, AI, ML, coding, etc. and to take lead in tier II/ III cities. He also touched upon PM Kaushal Vikas Yojana and the National Credit Framework (NCrF) that assigns credit-based value to different levels of learning – including academics, skilling and experiential learning. Mr. Tiwari said that the need of the hour is to do continuous skilling, reskilling and upskilling. The audience interacted with the Secretary on topics covering train the trainer programs, GCCs ecosystem, curriculum to be more industry related, etc.

Thematic track two, 'Service Expansion' started with a panel discussion on 'How will ESG Performance Shape your Future?' moderated by Mr. Utpal S. Ashar, Associate Partner & North America Go to Market Leader for GCC, IBM with Ms. R.V. Jayanthi, Director – Sustainability & ESG Solutions, Protiviti, Mr. Vinay Arora, Sr. Director, S&P Global and Mr. Rohit Shukla, Sr. Director Digital, Valvoline. They discussed emerging ESG priorities for enterprises, role that GCCs can/are playing to support the enterprise sustainability agenda, newer areas of ESG scope of work, challenges faced and core skills required for setting up an ESG focussed capability CoE within a GCC.

The panel on 'Creating a Global Value Organization' was moderated by Mr. Arindam Sen, Partner and GCC Leader, EY India with featured speakers Mr. Jaikumar Subramanian, Partner – Global GCC Market Activation, IBM, Ms. Arpita Das, Director IT & Delivery, Kohler, Mr. Deshant Kaila, Managing Director, PepsiCo GBS India and Mr. Sudhir Kamath, Finance Head South Asia, Trimble who shared their views, experiences, challenges and road map around the topic.

The next panel was 'Leveraging the Power of Ecosystem Partnerships.' It was moderated by Mr. Pranav Duggal, Partner & Executive Director – Global GCCs, IBM with panelists Mr. Gaurav Gupta, Partner, Consulting, Deloitte India, Mr. Sunil Venkatesh, Partner, Technology Consulting, EY India and Ms. Shalini Pillay, Office Managing Partner – Bangalore and GCC Leader, KPMG India. The panel discussed current and future potential of ecosystem partnerships from inception to the maturity stage and ways to involve other partners in this ecosystem for service expansion.

It was followed by a demonstration on the metaverse by Mr. Sandeep Alur, Director – Microsoft Technology Center, Microsoft India. The session 'Demystifying the Metaverse' touched upon how the metaverse is expanding rapidly and that companies will need to move past buzzwords to understand the experience and unlock its true value.

'Measure to Manage – Importance of Bench-marking for GCCs' was a discussion between Ms. Shalini Pillay, Office Managing Partner – Bangalore and GCC Leader, KPMG India and Mr. Gaurav Ahluwalia, Managing Director, Human Resources, JP Morgan Chase. They discussed the evolution of GCCs being productive and dynamic with the focus now on enhancing capabilities and knowledge which indicates the strategic nature of GCCs today. Benchmarking has become essential to manage the performance of an individual and GCCs. It has become increasingly important for GCCs to measure and articulate the value delivered to the organization based on well-defined metrics covering labor arbitrage, efficiency and effectiveness, business partnering, control and compliance and innovation. It is equally essential that they are investigated on a periodic basis and revisited over time.

Mr. Jayesh Sanghvi, Vice Chairman – Hyderabad Chapter, AMCHAM and Partner, EY gave a presentation on 'Policy, Legal and Tax Implications of New GCC Set-ups in India.' The event concluded with a vote of thanks by Ms. Bhawna Agarwal, Co-Chairperson – GCC Committee, AMCHAM and Country Head – Strategy & Growth, HPE. More than 150 members attended summit. The event was supported by Cushman & Wakefield, IBM, Arcesium, Carrier, EY, Protiviti, Fiserv, S&P Global and HPE.

### **21<sup>st</sup> Feb 2023    Interaction on the Initiative on Critical and Emerging Technology (iCET)**

On February 21st, select AMCHAM members had an interactive discussion on the recently concluded U.S.– India inaugural dialogue of the initiative on Critical and Emerging Technology (iCET) which was formally announced by President Biden and Prime Minister Modi in May 2022 to elevate and expand both governments strategic technology partnership and defense industrial cooperation with businesses and academic institutions of both the countries. Members deliberated to identify the scope of the initiative and how they could leverage the same.

### **24<sup>th</sup> Feb 2023    Anti-Corruption & FCPA Compliance Committee Meeting**

The Anti-Corruption & FCPA Compliance Committee organized a hybrid committee meeting at Becton Dickinson's office in Gurugram on February 24th. Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Legal and Compliance, Genpact gave opening remarks and set the scene for the meeting. Compliance in CSR was the theme for the meeting. Members discussed their respective CSR on boarding processes, due diligences involved, red flags to watch out for, lessons learnt, risks and how to mitigate them.

**7<sup>th</sup> Mar 2023 National Executive Board Meeting**

The fifth meeting of AMCHAM's National Executive Board for 2022-2023 was held on March 7th in Gurugram in hybrid mode. Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia, Deloitte Touche Tohmatsu India LLP chaired the meeting. Mr. Prakash Bodla, Chairman – GCC Committee, AMCHAM and Managing Director, Carrier India Technologies gave an overview of the Global Capability Center (GCC) Summit 3.0 that was recently held in New Delhi. Ms. Indrani Bagchi, CEO, Ananta Centre, India, addressed board members on 'U.S.-India Relations and Expectations Going Forward.'

**10<sup>th</sup> Mar 2023 Electronics Manufacturing Committee Meeting**

A meeting of the Electronics Manufacturing Committee was held virtually on March 10th under the leadership of Mr. Naveen Tandon, Co-Chairman – Electronics Manufacturing Committee, AMCHAM and Head - Policy & Strategy, Apple India. Members discussed issues of concern including ease of doing business, taxation, enhancing the global value chain for telecom product companies, telecom security testing and education and skill development for electronics systems and manufacturing. After discussion, it was decided to take up the issues with relevant government departments.

**13<sup>th</sup> Mar 2023 Interaction with Mr. Nelson Cunningham, Vice Chair and Co-Founder, McLarty Associates**

AMCHAM organized a hybrid interaction with Mr. Nelson Cunningham, Vice Chair and Co-Founder, McLarty Associates on the U.S.-India partnership on March 13th at the Lockheed Martin office in New Delhi. Ms. Ranjana Khanna, Director General CEO, AMCHAM opened the meeting and introduced the speaker highlighting his rich experience in Washington. In his opening remarks, Mr. Partha Roy Chowdhury, Commercial Lead India, Lockheed Martin shared about the importance and success of the defense sector in the bilateral partnership. Mr. Nelson Cunningham, Vice Chair and Co-Founder, McLarty Associates gave an overview of the U.S.-India relationship and emphasized its durable framework and consistency despite very different Presidents and Prime Ministers over the last 2 decades. He talked about the bipartisan support in Washington on China and how India was a geopolitical anchor. Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India moderated Q&A with participants on various topics, including defense co-development, trade agreements, vibrancy of the QUAD, Russia, WTO and the Senate process for an Ambassador confirmation, among others.

**17<sup>th</sup> Mar 2022 Future of Work Conference**

AMCHAM, under the aegis of its HR Committee, organized the Future of Work conference on March 17th, 2023 in Gurugram. The conference began with Ms. Ranjana Khanna, Director General CEO, AMCHAM welcoming speakers and participants. She spoke about the theme – the 3C's of change, collaboration, culture and how it addresses the twin challenge of transitioning into the hybrid world while maintaining culture. She also mentioned 'challenge' as the fourth C especially in the prevailing uncertain and dynamic environment. In her opening remarks, Dr. Kiranmai Pendyala, Co-Chairperson - HR Committee, AMCHAM and Human Resources – Corporate Vice President, India Technology Center, UPS, explained how change, collaboration and culture influenced by challenge define an organization's overall environment. In the present times it is imperative for organizations to learn continuously, collaborate internally and compete externally. Mr. Philip D. Wilson, Senior Human Resources Officer, U.S. Embassy gave the special address. He complimented AMCHAM for selecting the theme at a very important juncture in time. He gave an overview of the U.S.-India relations and how its critical in promoting peace and prosperity in the region and rest of the world. He touched upon the HR regulatory framework followed at the Embassy and explained how telework has become an important aspect of their jobs.

Panel Discussion I: Hybrid Model Engagement in a Tech Enabled World had Dr. Kiranmai Pendyala, Co-Chairperson - HR Committee, AMCHAM and Human Resources Corporate Vice President, India Technology Center, UPS, Ms. Meenakshi Prabhakar, Director of Human Resources, Hyatt Regency, Dr. Rajita Singh, Chief People Officer, Kyndryl and Mr. Rajesh Varghese, Country Director, India, Pyxera Global as panelists. It was moderated by Mr. Vinay Arora, Senior Director, Head of Operations - Gurugram & Noida, S&P Global. The panel discussed WFH strategies, use of technology in the hybrid scenario, hybrid work transition process, challenges for the hospitality industry, employee engagement post COVID, gig economy, etc.

Panel Discussion II: D&I: Building an Inclusive Ecosystem was moderated by Mr. Apurv Amanesh, Director - North & East, SHRM India with panelists Ms. Shailja Palta, Employee Relations & Policies Director, Accenture India, Mr. Samrat Sarkar, Director – Human Resources, Boston Scientific India, Ms. Nishi Kulshreshtha Chaturvedi, VP, Human Resources, Coca-Cola India Pvt. Ltd. and Mr. Gaurav Dang, Vice President, Finance - Asia, Valvoline Lubricants. The panel shared their experiences and initiatives around D&I and how to foster a culture of diversity while creating more opportunities for inclusive growth. Speakers agreed the integration of DEI with business would bring an overall change in the ecosystem. Dr. Kiranmai Pendyala, Co-Chairperson - HR Committee, AMCHAM and Human Resources Corporate Vice President, India Technology Center, UPS moderated.

Panel Discussion III: From Moon Shots to Moonlighting. The speakers included Mr. Amit Vadera, Managing Director, Protiviti and Ms. Pooja Ramchandani, Partner (Corporate – Labour & Employment), Shardul Amarchand Mangaldas & Co. The panel deliberated upon the concept of dual employment, triggers behind it, organizational response, legal opinion, remedial measure and case studies.

Panel Discussion IV: Building Leadership Capabilities and Pipeline featured speakers Ms. Minhye Seo, Director, Human Resources, South Asia, BD, Mr. Abhishek Misra, Head - Human Resources - India, Rockwell Automation and Mr. Raman Ahuja, Senior Director, S&P Global with moderation by Mr. Nishith Upadhyaya, Senior Director - Knowledge & Advisory Services, SHRM India, MENA & APAC. The session focussed on building sustainable leadership pipelines, succession planning, leadership styles, skilling and best practices.

As a prelude to the conference, AMCHAM invited entries for championing change and building culture under the individual category and best practices on organizational HR initiatives under the team category. The entries were judged on content, creativity and relevance. Under the individual category, Ms. Shalini S K, People Team South Asia, Synopsys India Pvt. Ltd. won. Under the team category, Cargill was the winner and R1RCM was the runner up. The conference was supported by S&P Global, Western Digital, Shardul Amarchand Mangaldas & Co. and PepsiCo.

## 10<sup>th</sup> Apr 2023 **Manufacturing Committee Meeting**

AMCHAM's Manufacturing Committee held a meeting on April 10th over Webex under the leadership of Mr. Mukul Varshney, Co-Chairman – Manufacturing Committee, AMCHAM and R1-Director – Corporate Affairs, Media and Communications India, Africa, SE Asia, Middle East, Asia Pacific, Region 1 – John Deere. In his opening remarks he spoke on how the landscape for manufacturing is rapidly changing with digital platforms and encouraged all that this was the time to share best practices and challenges. Ms. Ranjana Khanna, Director General CEO, AMCHAM shared about a report that will be released at AMCHAM's upcoming AGM that would be highlighting some key sectors and themes which will drive the next level of economic growth in India. While discussing an AMCHAM questionnaire related to the report, members shared inputs and concerns related to building more resilient supply chains, incentive schemes, sustainability and zero wastage for factories, capacity utilization in SEZs, export promotions and innovation, among other topics.

**11<sup>th</sup> Apr 2023 Anti-Corruption & FCPA Compliance Committee Meeting**

The Anti-Corruption & FCPA Compliance Committee organized the last committee meeting for FY 22-23 on April 11th at Amazon's office in New Delhi. Ms. Komple Sharma, Director, AMCHAM, welcomed participants. Mr. Gaurav Ajmani, Chairman – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel: Business Conduct & Ethics, Amazon Seller Services (P) Ltd. and Ms. Bhawna A. Ranganadhan, Co-Chairperson – Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Legal and Compliance, Genpact recapitulated the committee's activities and initiatives over the last year. Members brainstormed ideas for the upcoming year which included compliance in ESG, sanctions, vendor management, moonlighting investigations, usage of personal devices, ISO compliance, etc. A presentation on 'Year 2022: Learnings from DoJ Enforcements' was given by Mr. Arpinder Singh, Partner – Global Markets & India Leader, Forensic & Integrity Services, EY India.

**12<sup>th</sup> Apr 2023 Infrastructure and Smart Cities Committee Meeting**

A meeting of AMCHAM's Infrastructure and Smart Cities Committee was held on April 12th virtually. Mr. Rajesh Dhar, Chairman - Infrastructure and Smart Cities Committee, AMCHAM and Senior Director, Hewlett Packard Enterprise chaired and moderated the meeting. Discussions revolved around subjects of significance, including, the current status of the smart city mission, smart travel, smart ports and smart data centers. It was decided to engage with the appropriate central and state government authorities for enhancing the U.S.-India partnership in the sector.

**12<sup>th</sup> Apr 2023 Defense Committee Meeting**

AMCHAM's Defense Committee held a meeting on April 12th at Lockheed Martin's office in New Delhi. Ms. Udaya Arun, Director, AMCHAM welcomed participants, acknowledged and thanked Mr. William Blair, Chairman - Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India, Mr. Surendra Ahuja, Co-Chairman - Defense Committee, AMCHAM and Managing Director, Boeing Defense India and Mr. Gaurav Mehndiratta, Co-Chairman - Defense Committee, AMCHAM and Partner and Head - Aerospace & Defense, KPMG, for their time and commitment for 2022-23 towards the Defense Committee. Commitment and leadership of Mr. Ravindra Nirgudkar, Former Co-Chairman - Defense Committee, AMCHAM and Former Managing Director, BAE Systems India was also acknowledged. Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy shared updates on the arrival of U.S. Ambassador to India Eric Garcetti, upcoming Select USA Summit in May 2023 followed by likely CEO level engagements during PM Narendra Modi's visit to the U.S. in June. CAPT Michael Farmer, Chief ODC, U.S. Embassy shared updates on Senator Young's ongoing visit to India and his engagements with senior government leadership in Delhi, interactions with start-ups and visit to JV facilities in Hyderabad. Other high-level U.S. government meetings to follow during this year culminating with POTUS visit at the last quarter were also shared.

Mr. Blair took the group through an update on the wholly owned subsidiary (WOS) clause clarification and shared that hopefully the issue was seeing the light of the day and getting resolved, since it was also a moot point at the Invest India led DPIIT Fast Track Mechanism meeting immediately following the committee meeting. Ms. Arun updated members on the submissions being prepared for AGM from the Defense Committee for the panel discussion. The group decided to come out with an updated document capturing the U.S.-India defense relationship. Details on the engagements at AGM and the annual door knock were discussed.

**17<sup>th</sup> Apr 2023 Meeting with Ms. Esha Srivastava, OSD (IC), Ministry of Petroleum & Natural Gas, Government of India**

On April 17th, AMCHAM met with Ms. Esha Srivastava, OSD (IC), Ministry of Petroleum & Natural Gas, Government of India at Shastri Bhawan in New Delhi to discuss collaboration with AMCHAM. It was discussed to bring more investment through U.S. based oil and gas companies which would lead to boosting the Indian economy and job creation in line with the vision of the Prime Minister.

### 20<sup>th</sup> Apr 2023 **Roundtable Interaction with Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India**

The Ministry of Development of North Eastern Region, Government of India is organizing the first Northeast Global Investors Summit in August 2023 in New Delhi. The summit is intended to provide a platform for an immersive dialogue amongst all relevant stakeholders. Focus sectors include tourism and hospitality, agriculture, food processing, textiles, healthcare, education, skill development, IT/ITES, energy, etc. Under the leadership of Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India, a roundtable interaction with international business chambers/trade associations was organized by Invest India on April 20th. A presentation on the proposed summit, key elements, expectations from respective agencies/trade bodies and opportunities were shared by Invest India. Mr. Singh and his team sought suggestions and inputs from industry associations on how to make the proposed summit more engaging and meaningful.

### 20<sup>th</sup> Apr 2023 **Energy Committee Meeting**

AMCHAM's Energy Committee held a meeting on April 20th at the Emerson office in Noida. Mr. Tirthankar Goyal, Director, AMCHAM, welcomed members. Mr. Anil Bhatia, Chairman – Energy Committee, AMCHAM and Vice President & Managing Director – Emerson, India, set the context for the meeting. Members discussed opportunities, operational issues and policy points for the energy ecosystem in India, and the impact of the same on American businesses. Discussions focussed on some very critical topics related to energy transition, National Hydrogen Mission, emerging technologies, incentivization, energy security, energy efficiency, emissions, carbon capture, bio-fuels and smart grids, among others. Mr. Damon Dubord, First Secretary for Energy Affairs, U.S. Embassy joined the meeting and provided valuable insights on various initiatives.

### 27<sup>th</sup> Apr 2023 **Interactive Session with Ms. Thea D. Rozman Kendler, Assistant Secretary of Commerce for Export Administration, Bureau of Industry and Security, U.S. Department of Commerce**

Members of AMCHAM had an opportunity to interact with Ms. Thea D. Rozman Kendler, Assistant Secretary of Commerce for Export Administration, Bureau of Industry and Security, U.S. Department of Commerce on April 27th in New Delhi (hybrid mode). Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India hosted the group and welcomed the Assistant Secretary and her colleagues from Washington DC. He gave a brief overview on the broad understanding of the role of most commercial items, often referred to as 'dual-use' items i.e. goods, software and technology that can be used for both civilian and military applications and how more clarity on the rules surrounding these items would be appreciated.

Around 20+ members participated in this roundtable to hear Assistant Secretary Kendler's views on the Bureau of Industry and Security, U.S. Department of Commerce's role in controlling the export of dual-use and military items for national security and foreign policy reasons and to analyze the impact of export controls, licence exceptions, Strategic Trade Authorization, its benefits, licence applications and methods to support the U.S. defense industrial base. The framework of the U.S.-India Strategic Trade Dialogue and its role in addressing export controls, exploring ways of enhancing high technology commerce, and facilitation of technology transfers, was discussed. Mr. Alexander Lopes, Director, Office of Nonproliferation and Treaty Compliance (NPTC), Bureau of Industry and Security, U.S. Department of Commerce, took the members through a presentation on '600 Series Overview' covering U.S. export control lists, moving from International Traffic Arms Regulations (ITAR) to Export Administration Regulations (EAR) of items. Members received clarity regarding U.S. export controls and technology transfer processes to pursue independent and stronger commercial and defense ties, and were encouraged to route further questions through AMCHAM.





(Clockwise) Mr. Nitin Jairam Gadkari, Minister of Road Transport & Highways, Government of India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman & Managing Director, Timken India, Mr. Praveen Gosain, Chairman – Supply Chain and Logistics Committee, AMCHAM and Director – Supply Chain, Corning Technologies India, Mr. Neeraj Bansal, Co-Head & COO – India Global, KPMG in India and Ms. Kaku Nakhate, Vice Chair, AMCHAM and President & Country Head India, Bank Of America, N.A.



Industry speakers with at the inaugural keynote session with Mr. Piyush Goyal, Minister of Commerce & Industry, Minister of Consumer Affairs, Food & Public Distribution & Minister of Textiles, Government of India





Senator John Cornyn (R-TX), Co-Chair Senate India Caucus



Senator Mark Warner (D-VA), Co-Chair Senate India Caucus



Redefining Skill Sets: Enhancing Core Competencies (Clockwise) Dr. Kiranmai Dutt Pendyala, Head of Human Resources, Western Digital, Mr. Chaitanya Sreenivas, Chairman – HR Committee, AMCHAM and Chief Talent Officer, Kyndryl, Ms. Komple Sharma, Director, AMCHAM, Mr. Sunil Barthwal, Secretary, Ministry of Labour and Employment, Government of India, Mr. William Sim, VP, Trailhead Academy, APAC, Salesforce, Mr. Rajesh Aggarwal, Secretary, Ministry of Skill Development & Entrepreneurship, Government of India, Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies, Mr. Liju Thomas, Director – HR, India Operations, Amazon and Mr. Nagaraj Krishnamurthy, HR Services Leader, Intuit India



Technology – The Key Driver in Economic Growth (Clockwise) Mr. K. Rajaraman, Secretary, Ministry of Electronics and Information Technology, Government of India, Mr. Anand Ramamoorthy, Co-Chairman – ICT Committee, AMCHAM and Managing Director, Micron Technologies, Mr. Som Satsangi, Chairman – ICT Committee, AMCHAM and SVP & Managing Director, India, Hewlett Packard Enterprise, Mr. Rajiv Aggarwal, Director and Head of Public Policy, India, Meta and Mr. Ashutosh Chadha, Director and Country Head, Public Policy and Government Affairs, Microsoft India



Strengthening the Shared Vision in Defense (Clockwise) Mr. William Blair, National Executive Board Member and Chairman – Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Ms. Ashmita Sethi, Chairperson – Aviation Committee, AMCHAM and President & Country Head Pratt & Whitney, United Technologies Corp India, Dr. Ajay Kumar, Defense Secretary, Government of India, Ms. Udaya Arun, Director, AMCHAM, Mr. Salil Gupte, Chairman, AMCHAM and President, Boeing India, Mr. Ravi Nirgudkar, Managing Director for India, Sri Lanka and Bangladesh, BAE Systems and Mr. Sanjay Jaju, Additional Secretary Defence Production, Ministry of Defence, Government of India



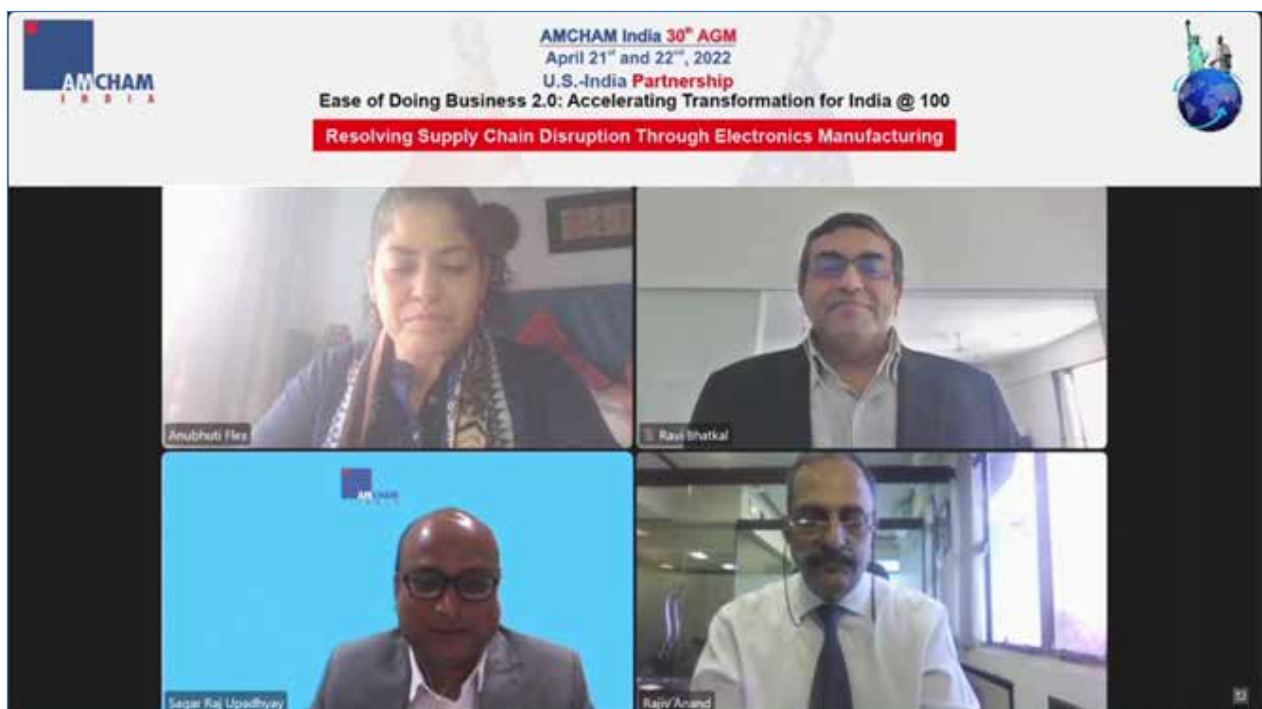
Goal Net Zero Carbon by 2070 session speakers



Cyber Security is Critical to Technology Resilience (Clockwise) Mr. Sourav Chanda, Senior Director - Cyber Security, Providence India, Mr. Amrit Singh Deo, Chairman – Cyber Security Committee, AMCHAM and Senior Managing Director, FTI Consulting, Mr. Ripu Bajwa, Co-Chairman - Cyber Security Committee, AMCHAM and Director & General Manager, Dell Technologies, Mr. Deepak Talwar, National Security Officer, Microsoft India, Mr. Bikram Bedi, National Executive Board Member, AMCHAM and Managing Director, Google Cloud India and Mr. Narendra Nath Gangavarapu, Joint Secretary, National Security Council Secretariat, Government of India



Medicine as an Inhibitor – Strengthening Public Health (Clockwise) Dr. K. Madan Gopal, Senior Consultant (Health), NITI Aayog, Government of India, Mr. Sampathkumar Chittibabu, Co-Chairman – Pharma Committee, AMCHAM and Whole Time Director & Vice President, Corporate Affairs India, Endo India Par Formulations, Ms. Jyotsna Ghoshal, Co-Chairperson – Pharma Committee, AMCHAM and Executive Director, Enterprise Lead Government Affairs & Policy, Johnson & Johnson, India, Mr. Sanjay Vyas, Executive Vice President, India Country Head & Managing Director & Global SBU Head – Clinical Trial Supplies & Logistics, Parexel International, Mr. Shanky Xavier, Director, AMCHAM and Dr. Randeep Guleria, Director, All India Institute of Medical Sciences (AIIMS), New Delhi



Speakers at Resolving Supply Chain Disruption Through Electronics Manufacturing



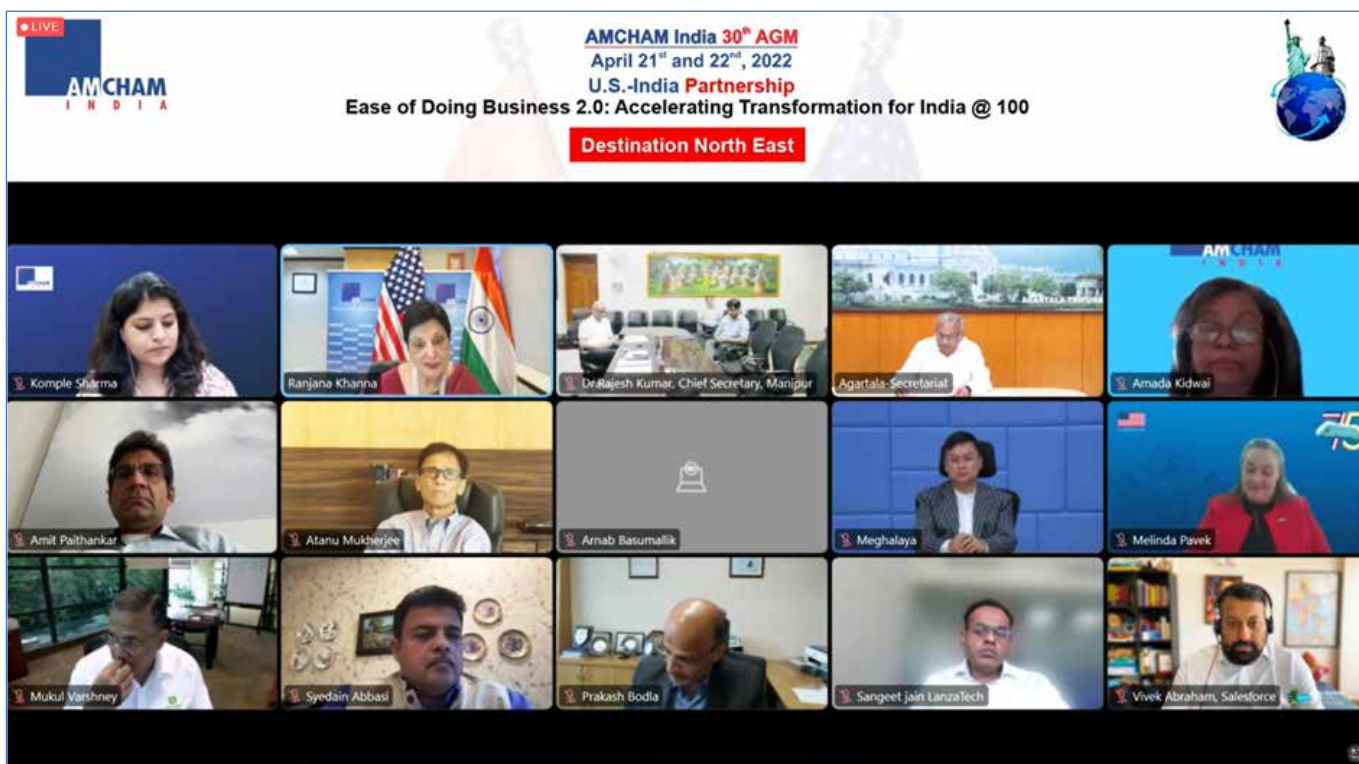
Mr. G. Kishan Reddy, Minister for Development of North Eastern Region, Minister for Tourism, Minister for Culture, Government of India



Dr. C.N. Ashwathnarayan, Minister of Information Technology – Biotechnology, Higher Education, Science and Technology, Government of Karnataka

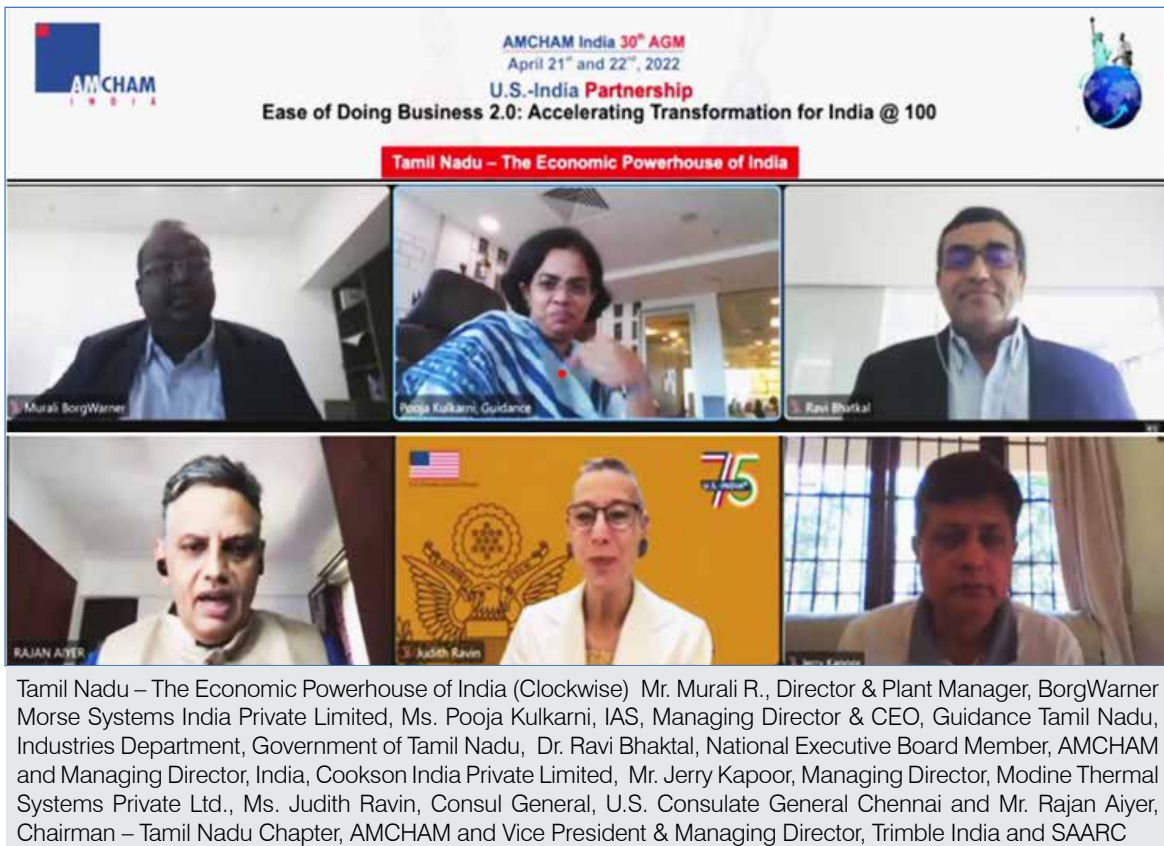


Mr. Lok Ranjan, IAS, Secretary, Ministry of Development of North Eastern Region, Government of India

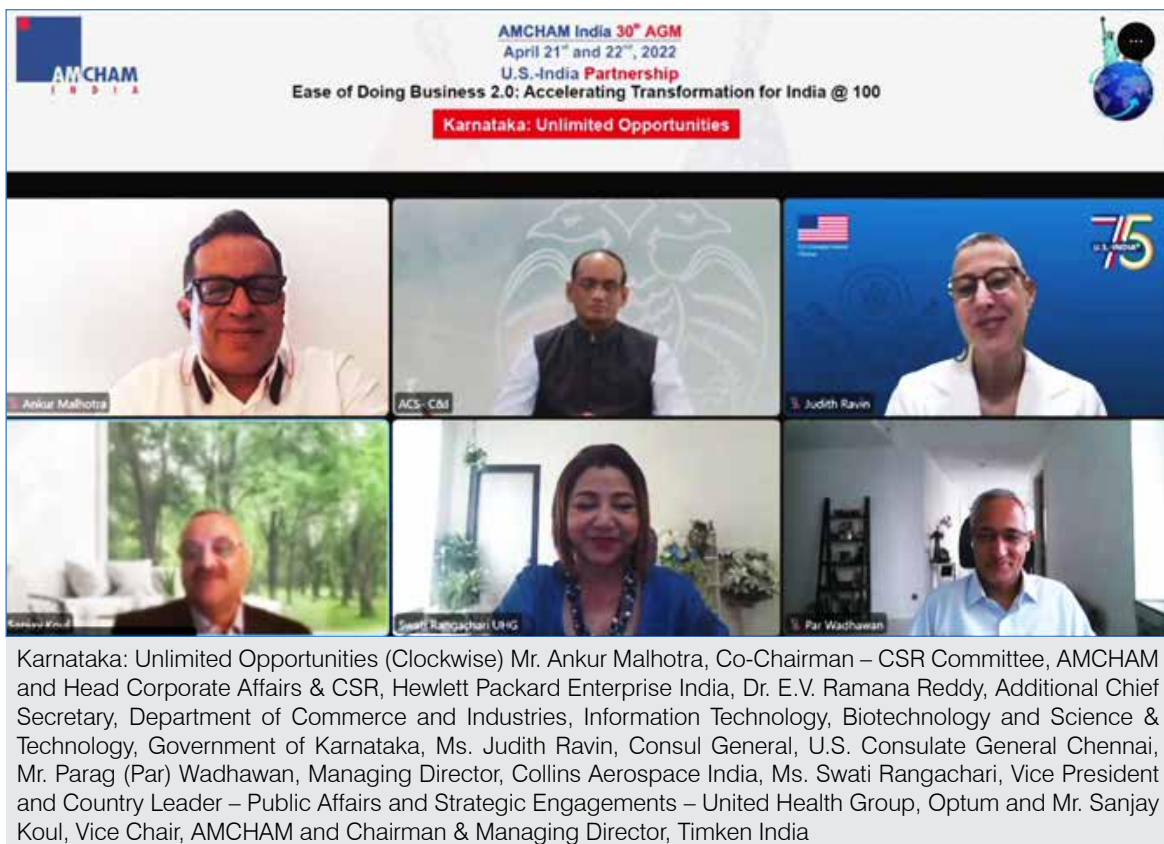


Destination North East (Clockwise) Ms. Komple Sharma, Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Dr. Rajesh Kumar, Chief Secretary, Government of Manipur, Mr. Kumar Alok, Chief Secretary, Government of Tripura, Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM, Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata, Mr. Vivek Abraham, Regional Director, External Strategy – India & South Asia, Salesforce, Mr. Sangeet Jain, General Manager & Director, LanzaTech India, Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & VP – Engineering, Carrier Technologies, Mr. Syedain Abbasi, IAS, Additional Chief Secretary, Government of Assam, Mr. Mukul Varshney, Co-Chairman – Manufacturing Committee, AMCHAM and Director – Corporate Affairs, Media and Communications, India, Africa, SE Asia, Middle East, Asia Pacific, John Deere, Dr. Amit Paithankar, Chairman – Energy Committee, AMCHAM and Vice President – Advanced Design Center & Managing Director – South Asia, Emerson, Mr. Atanu Mukherjee, CEO & President, Dastur Energy Inc & MN Dastur Co (P) Ltd., Mr. Arnab Basumallik, Director – Government Affairs, Edwards Lifesciences India and Mr. Meban R. Synrem, Commissioner and Secretary, IT and Communication, Government of Meghalaya





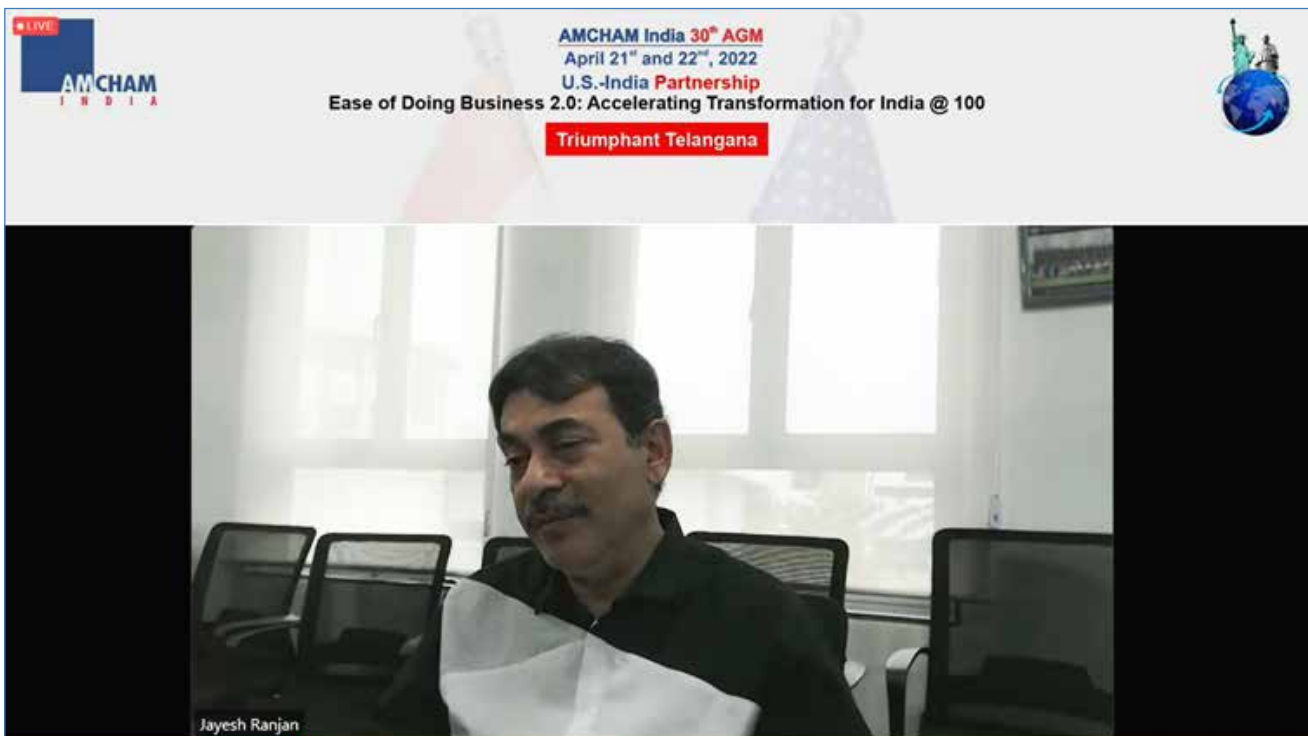
Tamil Nadu – The Economic Powerhouse of India (Clockwise) Mr. Murali R., Director & Plant Manager, BorgWarner Morse Systems India Private Limited, Ms. Pooja Kulkarni, IAS, Managing Director & CEO, Guidance Tamil Nadu, Industries Department, Government of Tamil Nadu, Dr. Ravi Bhaktal, National Executive Board Member, AMCHAM and Managing Director, India, Cookson India Private Limited, Mr. Jerry Kapoor, Managing Director, Modine Thermal Systems Private Ltd., Ms. Judith Ravin, Consul General, U.S. Consulate General Chennai and Mr. Rajan Aiyer, Chairman – Tamil Nadu Chapter, AMCHAM and Vice President & Managing Director, Trimble India and SAARC



Karnataka: Unlimited Opportunities (Clockwise) Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Head Corporate Affairs & CSR, Hewlett Packard Enterprise India, Dr. E.V. Ramana Reddy, Additional Chief Secretary, Department of Commerce and Industries, Information Technology, Biotechnology and Science & Technology, Government of Karnataka, Ms. Judith Ravin, Consul General, U.S. Consulate General Chennai, Mr. Parag (Par) Wadhawan, Managing Director, Collins Aerospace India, Ms. Swati Rangachari, Vice President and Country Leader – Public Affairs and Strategic Engagements – United Health Group, Optum and Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman & Managing Director, Timken India



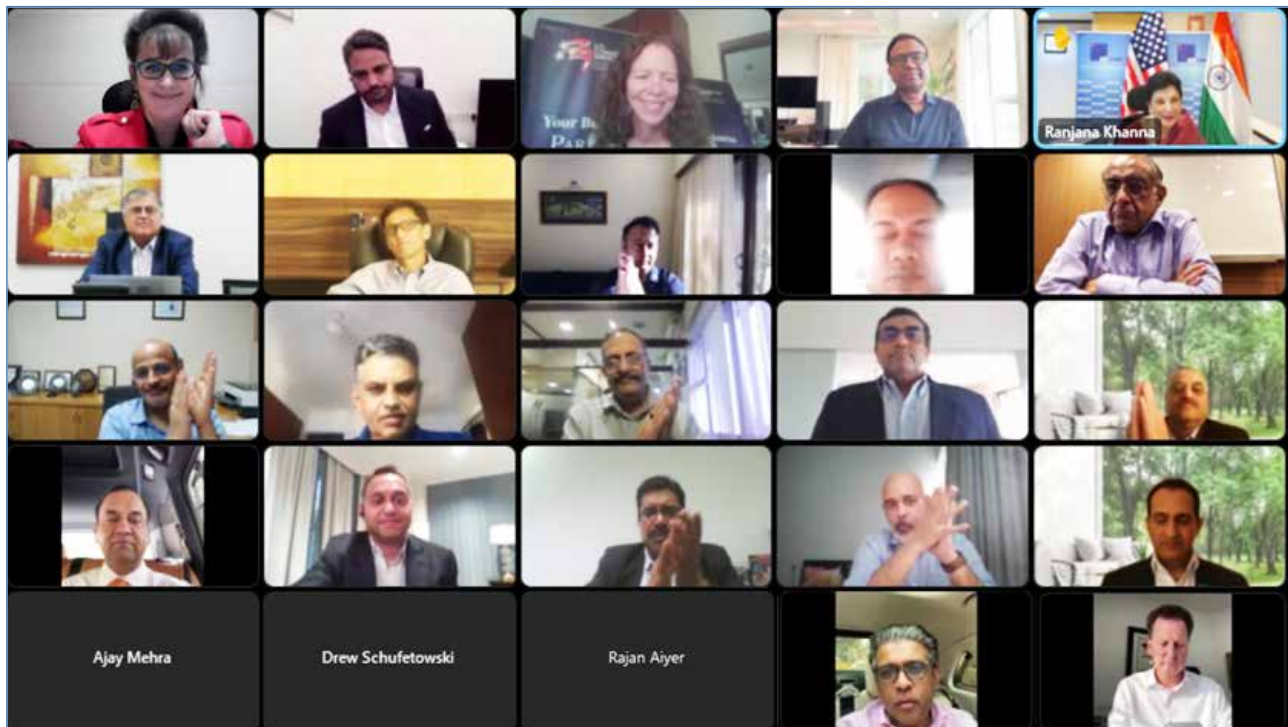
Triumphant Telangana industry speakers (Clockwise) Mr. Kiran Dumbala, COO, Tata Lockheed Martin Aerostructures Limited (TMAL), Mr. Murali Krishna, SVP & Country Head, Providence India, Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies, Ms. Sravanthi Lanka, Sr. Director Operations, S&P Global, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Shuchi Trivedi, Partner – Strategy & Transactions | Economic Advisory, Ernst & Young LLP



Mr. Jayesh Ranjan, IAS, Principal Secretary, Information Technology, Electronics & Communications, Industries & Commerce, Government of Telangana



Magnetic Maharashtra 2.0: Fast Track to the \$Trillion Vision (Clockwise) Mr. David J. Ranz, Consul General, U.S. Consulate General Mumbai, Mr. Sarthak Ranade, Chairman – Western Region, AMCHAM and Managing Director – Janssen India, Johnson & Johnson Pvt. Ltd., Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sivasubramanian Ramann, IA&AS, Chairman & Managing Director, Small Industries Development Bank of India (SIDBI), Mr. Bhavik Damodar, Chief Operating Officer – Advisory, Partner, Deal Advisory, India, KPMG in India and Mr. Charudatta Aradhye, Director R&D, APAC R&D, Boston Scientific



The first National Executive Board meeting for 2022-23



U.S.-India roundtable with Mr. Jyotiraditya M. Scindia, Minister, Ministry of Civil Aviation, Government of India at WINGS 2022 in Hyderabad



(Clockwise) Col. A. K. Nath (Retd.) Director General, Centre for Development of Advanced Computing (C-DAC), Ministry of Electronics and IT (MeitY), Government of India, Mr. Ankur Malhotra, Head Corporate Affairs and CSR, Hewlett Packard Enterprise India, Dr. D. Preveen Kumar, Scientist-G, National Centre for Medium Range Weather Forecasting (NCMRWF), Ministry of Earth Sciences, Mr. Ranganath Sadasiva, Chief Technical Officer, Hewlett Packard Enterprise, Mr. Sagar Raj Upadhyay, Director, AMCHAM, Dr. Kalyan Netti, Senior Principal Scientist (Scientist- F), Head - IT and Data Centre Division, CSIR - National Geophysical Research Institute, Dr. Sandeep Chandran, Assistant Professor, Department of Computer Science, Indian Institute of Technology, Palakkad, Ministry of Education, Government of India and Dr. Pabitra Mitra, Associate Professor, Department of Computer Science, Indian Institute of Technology Kharagpur, Ministry of Education, Government of India



Speakers at a session on 'Whistle-blowers: Love Them or Hate Them, But You Still Need Them'



Roundtable with Ms. Anne Neuberger, Deputy National Security Advisor for Cyber and Emerging Technology, National Security Council



Inaugural session of AMCHAM's 5th CSR Conference: New Paradigms in Corporate Social Responsibility (clockwise) Ms. Uma Mahadevan, IAS, Additional Chief Secretary, Rural Development and Panchayat Raj Department, Government of Karnataka, Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Head, Corporate Affairs & CSR, Hewlett Packard Enterprise India, Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems India, Ms. Veena Reddy, Mission Director, USAID/India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, and Mr. Sanjay Koul, Vice Chair and Chairman – Karnataka Chapter, AMCHAM and Chairman & Managing Director, Timken India



5th CSR Conference - Session 5: Scripting Impact at Scale: Government as a Partner (clockwise) Ms. Anna Roy, Senior Advisor, NITI Aayog, Mr. Madhukar Banuri, Founder & CEO, Leadership for Equity (LFE), Ms. Manju Dhasmana, Director – CSR & Philanthropies, Microsoft India, Ms. Samar Bajaj, Director, India, Michael & Susan Dell Foundation and Ms. Smita Jacob, Head – Government Engagement & Partnerships, Sattva



Session 1: Reimagining Purpose: Walking the Talk (clockwise) Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM, Ms. Mankiran Chowhan, VP for Enterprise Sales, Salesforce and Ms. Deeksha Vats, Chief Sustainability Officer, Aditya Birla Group



5th CSR Conference - Session 3: Building Ecosystem Resilience: Beyond the Pandemic (clockwise) Ms. Maneesha Chadha, Global Philanthropy, Asia Pacific, J.P. Morgan, Mr. Rathish Balakrishnan, Co-Founder & Managing Partner, Sattva, Mr. Santanu Chakraborty, Director – Program Implementation & Humanitarian Response, Save the Children and Ms. Shama Karkal, CEO, Swasti and Trustee, Catalyst Foundation



5th CSR Conference - Session 2: CSR Opportunities in Climate Change & Environment (clockwise) Mr. Sudepto Deb, Partner – Sustainability and Business Advisory, Sattva, Ms. Juhi Gupta, Head of Sustainability, PepsiCo India, Ms. Shradha Kapur, Engagement Lead, India Climate Collaborative and Mr. Deepak Krishnan, Associate Director, Energy, World Resources Institute (WRI) India



5th CSR Conference - Session 4: CSR Compliance Advisory: Form 2 and More (clockwise) Ms. Bandana Jha, Vice President, Social Impact and Sustainability, Wells Fargo India & Philippines, Mr. Nikhil Pant, CEO, REACHA (Former Chief Program Executive, National Foundation for CSR, IICA, MCA), Mr. Pawan Kumar, Lead – CSR Advisory, Sattva, Ms. Tanhieya Ghosh, Director | Legal & Compliance – India & Frontier Markets Plus, Medtronic and Ms. Lavanya Shrinagesh, Global CSR and Diversity & Inclusion Leader, Genpact





Members at a hybrid Defense Committee meeting on May 25th



(Clockwise) Mr. Anand Jha, Managing Director, Blackstone, Mr. Amitabh Kumar, Program Director, AMCHAM, Mr. Rishikesh K. Singh, Director Tax, HPE, Ms. Garima Pande, Co-Chairperson – Tax, Tariff & Regulatory Affairs Committee, AMCHAM and Partner & National Leader, Global Compliance & Reporting, Ernst & Young LLP, Ms. Neeru Ahuja, Chairperson - Tax, Tariff & Regulatory Affairs Committee, AMCHAM and Partner, Deloitte India and Mr. Abhinav Agarwal, Controller Finance & Tax, Corning Technologies India



Consultation session on CERT-In Directions 2022 with Mr. Rajeev Chandrasekhar, Minister of State, Ministry of Electronic and Information Technology, Government of India



AMCHAM members at a consultation session on CERT-In Directions 2022



AMCHAM's Door Knock Delegation with Ambassador Sarah Bianchi, Deputy United States Trade Representative and other USTR officials



(L-R) Mr. Ravi Nirgudkar, National Executive Board Member and Co-Chairman - Defense Committee, AMCHAM and Managing Director, India, Bangladesh, Sri Lanka, BAE Systems, India, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Samit Ray, Regional Director Government Affairs & Public Policy South Asia, Raytheon Technologies Corporation, Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India, Senator Mark Warner, Co-Chair, Senate India Caucus (D-VA), Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson, Deloitte Touche Tohmatsu India LLP, Mr. William L. Blair, National Executive Board Member and Chairman - Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India and Mr. Nelson Cunningham, Vice-Chair, McLarty Associates



(L-R) Mr. Surendra Ahuja, Co-Chairman - Defense Committee, AMCHAM and Managing Director, Boeing India Defense, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Rajesh Ranjan, Director of Government Affairs and Public Policy, Microsoft Corporation India, Mr. Som Satsangi, Vice Chair, AMCHAM and Senior Vice President and Managing Director, Hewlett Packard Enterprise, India, Senator Roger Marshall M.D. (R-KS), Mr. Anand Vijay Jha, Managing Director – Government Relations, Blackstone Advisors India, Mr. Samit Ray, Regional Director Government Affairs & Public Policy South Asia, Raytheon Technologies Corporation, Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM and Chief Executive Officer, Dastur Energy and Ms. Valerie Swope, Program Coordinator, AMCHAM



Door Knock Delegation with Ms. Nancy Izzo Jackson, Deputy Assistant Secretary for India, Bureau of South and Central Asian Affairs, U.S. Department of State and Mr. Donald Lu, Assistant Secretary, Bureau of South and Central Asian Affairs, U.S. Department of State (center)



AMCHAM's HR Committee members in discussion



(Top right) Dr. Kiranmai Pendyala, Co-Chairperson – HR Committee, AMCHAM and Head of HR, India, Western Digital, speaking at an HR Committee meeting



Anti-Corruption & FCPA Compliance Committee members at a meeting on July 7th



A hybrid meeting of AMCHAM's Defense Committee in progress on July 8th



Energy Committee meeting (Clockwise) Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM (MN Dastur & Co.), Mr. Amitabh Kumar, (AMCHAM), Mr. Balagopal Nair, (John Crane), Ms. Durra Elmaki, (U.S. Embassy), Mr. Arun Jyoti (Smiths), Mr. Rajesh Mendiratta, (Fluor), Mr. Amit Paithankar, Chairman – Energy Committee, AMCHAM (Emerson) and Mr. Neeraj Sethi, (Baker Hughes)



Members at the Defense Committee meeting at the Lockheed Martin office in New Delhi



Manufacturing Committee meeting in progress on July 21st



(L-R) Mr. Anubhav Kumar, Head, Strategy & Business Development, Boeing India, Ms. Preeti Jain, Director, Business Development and Government Relations LanzaTech India, Dr. Amit Paithankar, Chairman – Energy Committee, AMCHAM and Vice President – Advance Design Center & Managing Director, South Asia, Emerson India, Mr. Osamazaid Rahman, Associate Director - Government Relations, Honeywell International, Mr. Amitabh Kumar, Program Director, AMCHAM, Mr. Rajnath Ram, Adviser (Energy), NITI Aayog and the NITI Aayog Energy Team





AMCHAM's door knock delegates at a debriefing on August 10th



Defense Committee members at the Boeing office in New Delhi



(L-R) Mr. Samit Ray, Regional Director – Government Affairs & Public Policy South Asia, Raytheon Technologies Corporation, Ms. Smriti Sharma, Head, Public Policy (Operations), Amazon India, Mr. Sunil Barthwal, Secretary, Ministry of Labour and Employment, Government of India, Saraswathi Kasturirangan, Partner, Deloitte India and Mr. Chirag Bajjal, Co-Chairman - Energy Committee, AMCHAM and Managing Director, Carrier Airconditioning and Refrigeration Limited



(L-R) Ms. Komple Sharma, Director, AMCHAM, Mr. Samrat Sarkar, Director – Human Resources, Boston Scientific India, Ms. Pooja Mehra, Employee Skilling Leader, Microsoft Corp. India, Mr. Rajesh Aggarwal, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India, Dr. Kiranmai Pendyala, Co-Chairperson - HR Committee, AMCHAM and Head of HR, India, Western Digital, Ms. Shobha Pandey, Talent Management Leader, John Deere and Dr. Ravi M. Bhatkal, National Executive Board Member, AMCHAM and Managing Director, India, Element Solutions, Inc. & Cookson India Private Limited



(L-R) Mr. Ankur Malhotra, Co-Chairman – CSR Committee, AMCHAM and Director - Corporate Affairs & CSR, Hewlett Packard Enterprise India, Ms. Sangita Patel, Director – Health Office, USAID/India, Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems (India) and Dr. Niranjn Pai, Senior Associate Director, APCO Worldwide



(Clockwise) Mr. Amitabh Kumar, Program Director, AMCHAM, Mr. Rajesh Dhar, Chairman - Infrastructure and Smart Cities Committee, AMCHAM and Senior Director, Infrastructure & Hardware Growth, HPE, Mr. Rajeev Sharma, Honeywell, Mr. Pradeep Balijepalli, Chief Commercial Officer, Honeywell Building Technologies, Mr. Vivek Sharma, Honeywell, Mr. RB Santosh Kumar, Head, Government Engagement at South Asia, MasterCard, Ms. Ritu Arora, Commercial Specialist, U.S. Embassy, Dr. Philo Daniel, Global Director, Urban Security, Smiths Detection and Commander Arun Jyoti, Vice President Corporate Affairs (India), Smiths



Mr. Rajesh Ranjan, Director of Government Affairs and Public Policy, Microsoft Corporation India at the DPIIT Conclave



(L-R) Lt. Gen. Shantanu Dayal, Deputy Chief of Army Staff, Capability Development and Sustenance, Indian Army, Government of India, Prof. Harsh Pant, Vice President – Studies and Foreign Policy, ORF, Mr. Sanjay Jaju, Additional Secretary Defence Production, Ministry of Defence, Government of India, Mr. William Blair, National Executive Board Member and Chairman - Defense Committee, AMCHAM and Chief Executive India, Lockheed Martin India and Air Marshal Suraj Kumar Jha, Air Officer-in-Charge Personnel, Air Headquarters, Indian Air Force, Government of India



(Clockwise) Mr. Umang Chaturvedi, Chairman - Pharmaceutical Committee, AMCHAM and Head of Policy & International Affairs, Mylan, Ms. Elizabeth Jose, Director, AMCHAM, Ms. Jyotsna Ghosal, Co-Chairperson - Pharmaceutical Committee, AMCHAM and Executive Director - Corporate Communications, Johnson and Johnson and Mr. Kawaljeet Singh, Deputy General Manager, Mylan



(Clockwise) Mr. Manoj Madhavan, Chairman - Medical Device Committee, AMCHAM and Managing Director, Boston Scientific, Ms. Meenakshi Nevatia, Co-Chairperson, AMCHAM and Managing Director, Stryker, Dr. Shравan Subramanyam, Managing Director, President & CEO, GE Healthcare India & South Asia, Mr. Vibhav Garg, Director - Health Economics & Government Affairs, India HUB & ASEAN, Boston Scientific, Mr. Dorai Subramaniam, GE Healthcare, Ms. Elizabeth Jose, Director – Medical Devices & Pharma, AMCHAM and Mr. Arnab Basumallik, Head - Government Affairs and Pricing, Edwards Lifesciences



Participants at a roundtable on 'Accelerating Defense Export: Co-Development, Co-Production and Skill Development – U.S.-India Defense Partnership' with Dr. Ajay Kumar, Defence Secretary to Government of India



(Clockwise): Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sagar Raj Upadhyay, Director, AMCHAM, Mr. Ambuj Saksaria, Regional Director – Western Region, AMCHAM, Mr. Ripu Bajwa, Co-Chairman - Cyber Security Committee, AMCHAM and Director & General Manager, Dell Technologies, Mr. Amrit Deo Singh, Co-Chairman - Cyber Security Committee, AMCHAM and Senior Managing Director, FTI Consulting, Mr. Narendra Nath Gangavarapu, National Security Council Secretariat, PMO, Government of India and Mr. Bikram Bedi, Chairman - Cyber Security Committee, AMCHAM and Managing Director, Google Cloud



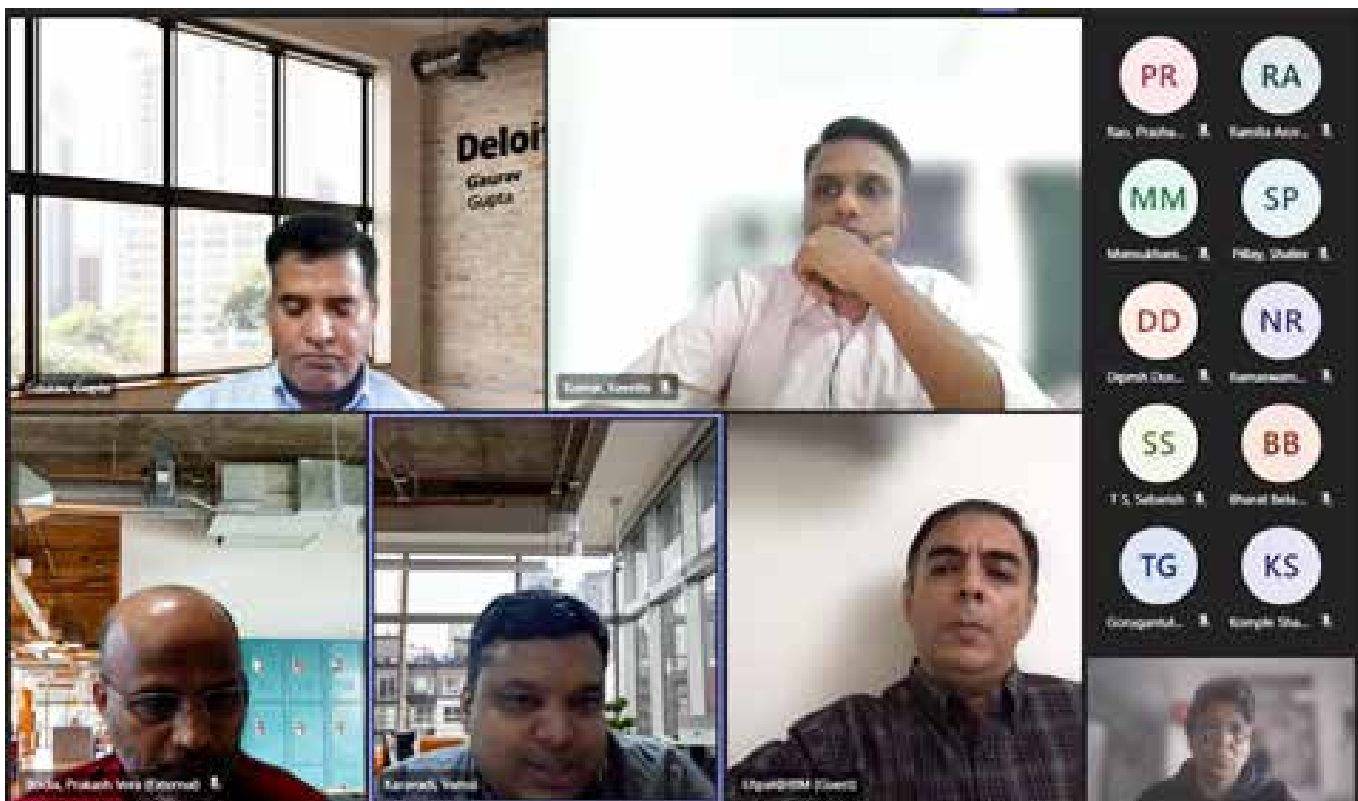
Mr. Praveen Kumar, DG & CEO, IICA addressing participants in the inaugural session of the 9th Anti-Corruption Compliance & Risk Management Master Class 2022



(L-R) Mr. Manuj Sharma, Head – Legal and Compliance, Cushman & Wakefield India, Ms. Piya Haldar, Chief Compliance Officer, Honeywell India, Ms. Sonali Khanna, VP & General Counsel India & South West Asia, Coca-Cola and Mr. Prashant Behl, Partner, Forensic & Integrity Services, EY



Ms. Bhawna A. Ranganadhan, Co-Chairperson - Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Legal and Compliance, Genpact and Mr. Ravi Sethi, Assistant Legal Attaché, Federal Bureau of Investigation, U.S. Embassy during a fireside chat on 'Challenges Faced by Law Enforcement During and Post COVID and the Way Forward'

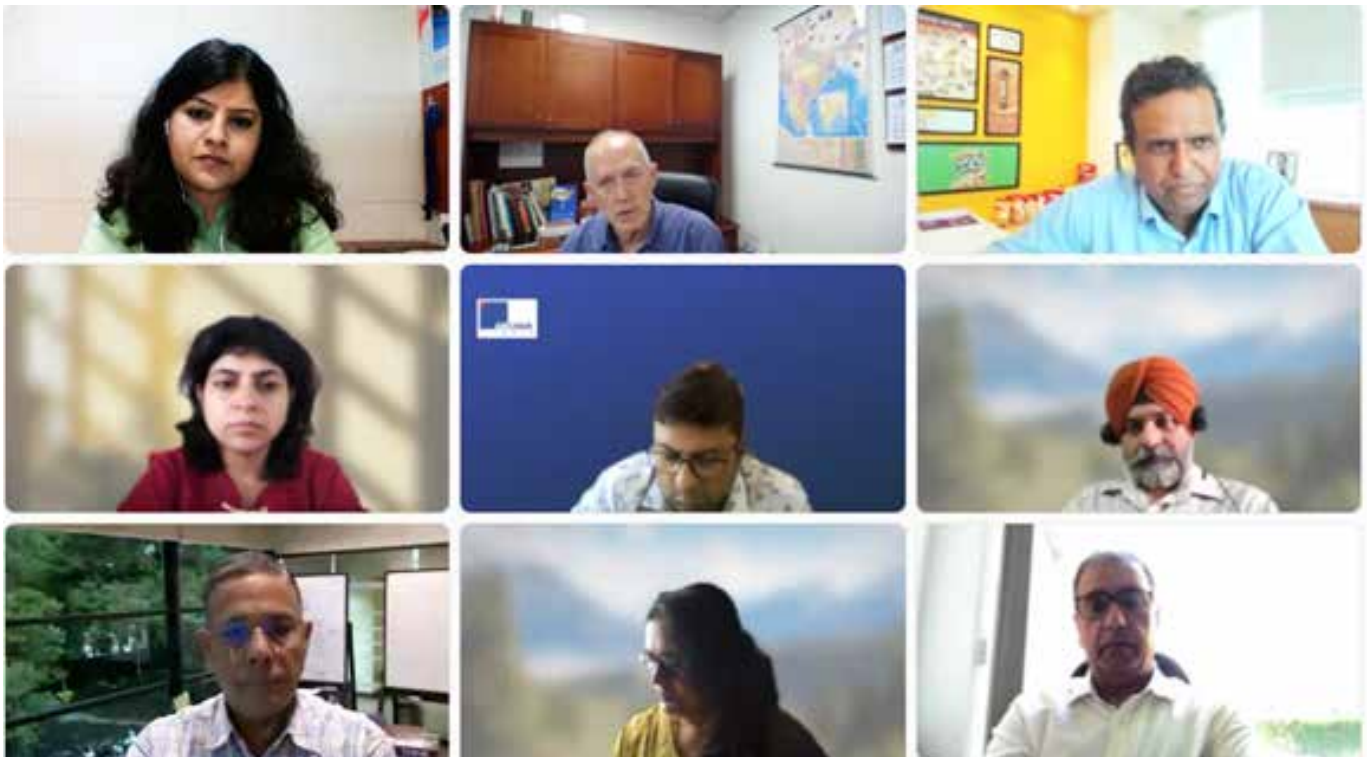


Global Capability Center (GCC) Committee meeting





Defense Committee members with RDML Michael Baker, Defense Attaché, U.S. Embassy



Agriculture & Food Processing Committee members at a virtual meeting on September 27th



(L-R) Ms. Diana Phillip, Senior Advisor, Government Relations, Dell Technologies, Mr. Prasanto K. Roy, Managing Director, FTI Consulting, Mr. Sagar Raj Upadhyay, Director, AMCHAM, Mr. Amit Kushwaha, Director - Regulatory Affairs, American Telephone and Telegraph (AT&T), Ms. Jennifer Bachus, Principal Deputy Assistant Secretary, Bureau of Cyberspace and Digital Policy, U.S. Department of State and Mr. Philip Cummings, Deputy Minister Counselor for Economic, Environment, and Science and Technology, U.S. Embassy



Participants at the Northern Region KPMG Series – ESG: Climate Change and the Business Case for Sustainability on November 4th



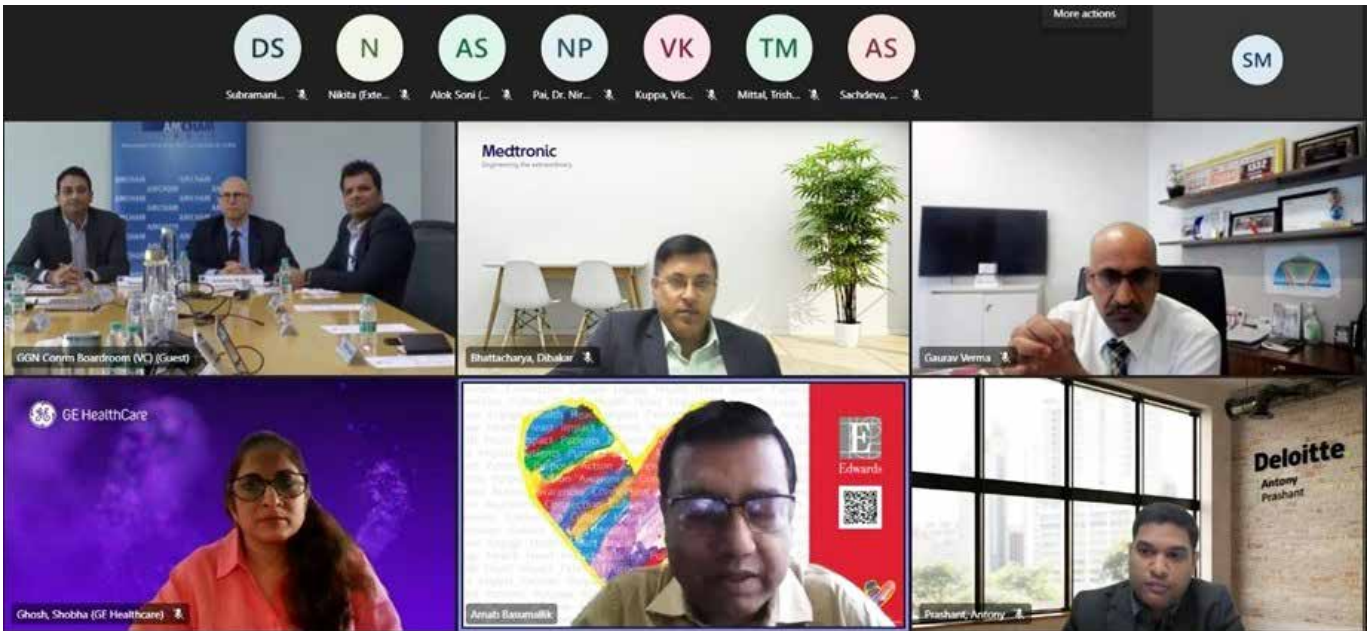
(L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Sanjay Koul, Vice Chair, AMCHAM and Chairman & Managing Director, Timken India, Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia, Deloitte Touche Tohmatsu India LLP and Mr. Som Satsangi, Vice Chair, AMCHAM and Senior Vice President and Managing Director, Hewlett Packard Enterprise



U.S. government leaders at the U.S. Government – Industry Roundtable at DefExpo 2022



Members with Mr. Pankaj Aggarwal, Additional Secretary and Director General (Acquisition), Ministry of Defence, Government of India at DefExpo 2022



(Clockwise) Mr. Manoj Madhavan, Chairman - Medical Device Committee, AMCHAM and Managing Director, Boston Scientific, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, US Embassy, Mr. Naveen Rai, Sr Policy & Advocacy Specialist, U.S. Embassy Mr. Dibakar Bhattacharya, Director – Government Affairs, India Medtronic, Mr. Gaurav Verma, Director - Government and Regulatory Affairs, BD, Mr. Prashanth Antony, Partner, Healthcare, Deloitte, Mr. Arnab Basumallik, Head-Government Affairs and Pricing, Edwards Lifesciences and Ms. Shobha Mishra Ghosh, Director & Head, Govt. Affairs & Policy, India & South Asia, GE Healthcare



(L-R) Ms. Jyotsna Ghosal, Co-Chairperson - Pharmaceutical Committee, AMCHAM and Executive Director - Corp Communications, Johnson and Johnson, Mr. Mayank Rohatgi, Senior Manager – Policy & Government Affairs, MSD Pharmaceuticals, Ms. Neelima Dwivedi, Executive Director, MSD Pharmaceuticals, Mr. Umang Chaturvedi, Chairman - Pharmaceutical Committee, AMCHAM and Head of Policy & International Affairs, Mylan, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy, Mr. Naveen Rai, Sr. Policy & Advocacy Specialist, U.S. Embassy and Mr. Anil Kumar Bhushan, Associate Director – Government Affairs & Policy, Johnson and Johnson



Members at the USG Bimonthly Briefing on November 14th in New Delhi



USG Bimonthly Briefing (L-R) Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy, Mr. Drew Schufletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Economic, Environment, Science and Technology, U.S. Embassy and Ms. Ranjana Khanna, Director General CEO, AMCHAM



Members of the Anti-Corruption & FCPA Compliance Committee



Defense Committee members at the November meeting



Mr. Richard Rossow, Senior Adviser and Wadhvani Chair in U.S.-India Policy Studies, Centre for Strategic and International Studies (CSIS) addressing members on key takeaways from the 2022 U.S. midterm elections



(Clockwise) Mr. Chirag Bajjal, Co-Chairman - Energy Committee, AMCHAM and Managing Director HVAC region, Carrier Airconditioning and Refrigeration Limited, Ms. Udaya Arun, Director, AMCHAM, Mr. Sangeet Jain, Country Head, Lanza Tech, Mr. Sanjay Thakker, Director – Refinery & Petrochemicals, Emerson Electric and Ms. Anvesha Thakkar, Global Co-Lead Climate Change & Decarbonization, KPMG



(L-R) Ms. Helena Fu, Director for Technology and National Security, National Security Council, Executive Office of the President, Mr. Tarun Chhabra, Senior Director for Technology and National Security, National Security Council, Executive Office of the President, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Ms. Kathleen Stevens, Office of the Science and Technology Cooperation, U.S. Department of State



Ms. Neeru Ahuja, Chairperson – Tax, Tariff and Regulatory Affairs Committee, AMCHAM and Partner, Deloitte India and Ms. Garima Pande, Co-Chairperson – Tax, Tariff and Regulatory Affairs Committee, AMCHAM and Partner & National Leader, Global Compliance and Reporting, Ernst & Young



AMCHAM's Aviation Committee at a meeting in Gurugram





Mr. N. Yuvraj, Joint Secretary, Department of Pharmaceuticals, Government of India, his team of officials and Boston Scientific representatives on December 3rd at the Boston Scientific office



Mr. N. Yuvraj, Joint Secretary, Department of Pharmaceuticals, Government of India, his team of officials and Stryker representatives on December 3rd at the Stryker office



(L-R) Mr. Phil Cummings, Deputy Minister Counselor for Economics, Trade and IT, U.S. Embassy, Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia, Deloitte Touche Tohmatsu India LLP, Honorary President of AMCHAM, Charge d'Affaires, Ambassador Elizabeth Jones, U.S. Embassy and Ms. Ranjana Khanna, Director General CEO, AMCHAM



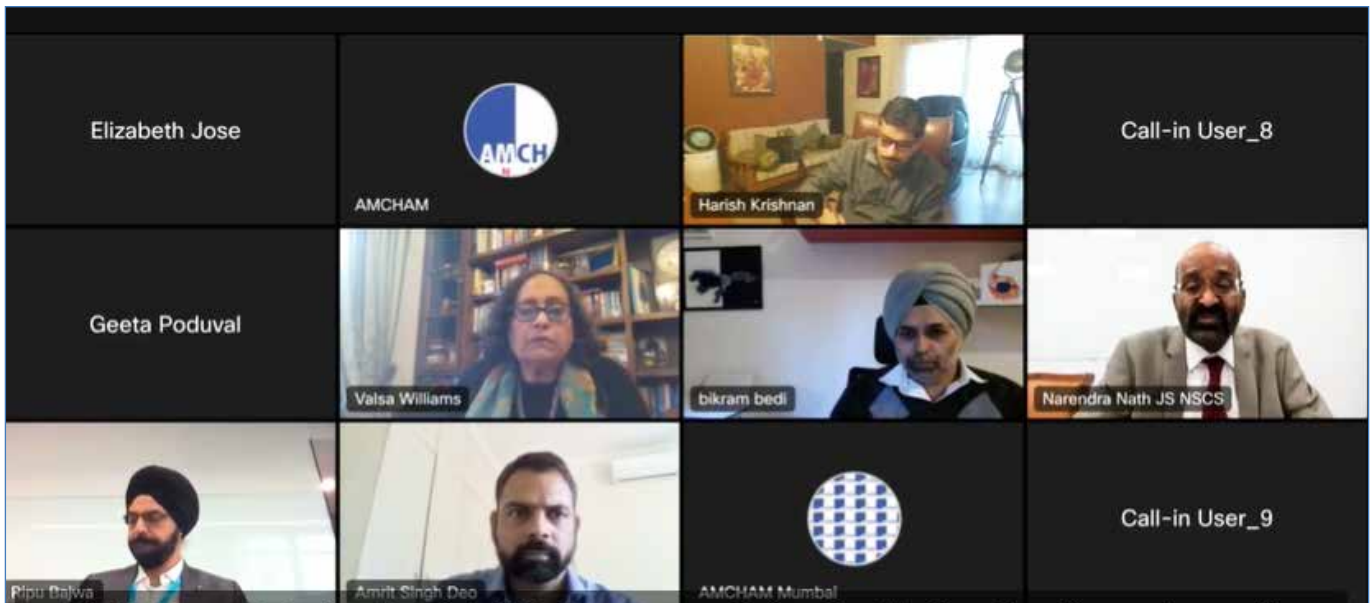
Members and guests at AMCHAM's annual Christmas Ball in New Delhi on December 10th



Defense Committee members at an interaction with Mr. Terence Emmert, Principal Deputy, Deputy Chief Technology Officer for Mission Capabilities, Office of the Under Secretary of Defense for Research and Engineering, U.S. Department of Defense



HR Committee members in discussion



Interactive session on cyber security with Mr. G. Narendra Nath, National Security Council Secretariat (NSCS), PMO, Government of India



Inaugural session of the 6th CSR Conference (L-R) Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Harish Krishnan, Chairman – CSR Committee, AMCHAM and Managing Director & Chief Policy Officer, Cisco Systems, India & SAARC, Mr. Praveen Kumar, Director General & CEO, Indian Institute of Corporate Affairs, Ms. Veena Reddy, Mission Director, USAID/India, Mr. Dominic Scott, Vice President, Government Affairs & Strategy, Asia-Pacific, Cisco Systems, Mr. Ankur Malhotra, Co-Chairman - CSR Committee, AMCHAM and Director-Corporate Affaires & CSR, Hewlett Packard Entriprises India



(L-R) Dr. Namita Singh MD, Associate Director, Medical Affairs & Global Public Health, India/South Asia, BD, Mr. Nrip Nihalani, Director – Product Management, Plus91 Technologies, Ms. Tanu Arora, Sr. Regional Counsel, Sr. Director, Government Affairs, CSR Lead, Stryker India, Ms. Sangita Patel, Director, Health Office, USAID/India and Mr. Rohit Sahani, Partner, Social Impact Practice, BCG India



Participants at the two day master class on 'Compliance for Global Companies in India'



(Clockwise) Mr. Umag Chaturvedi, Chairman - Pharma Committee, AMCHAM and Head of Policy & International Affairs, Mylan, Mr. Alok Kumar, Principal Secretary, Department of Medical Education, Government of UP, Ms. Michelle Dominica Head of India - CSR & Administrative services, Viatrix, Mr. Rahul Gupta, Senior Manger Govt Affairs & Market Access, Baxter India, Ms. Sangeetha Singh, CEO, Ayushman Bharat, Government of UP, Mr. Ravinder, Secretary, Department of Health & Family Welfare, Government of UP, Mr. Dibakar Bhattacharya, Director, Government Affairs, India Medronic and Mr. Vibhav Garg, Director – Health Economics & Govt Affairs – India HUB & ASEAN, Boston Scientific



Roundtable interaction with Ms. Anita Praveen, Secretary, Ministry of Food Processing Industries, Government of India



Interaction with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets & Director General of the U.S. and Foreign Commercial Service, ITA, U.S. Department of Commerce



Defense Committee members at the Lockheed Martin India office



Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy and Mr. Drew Schufletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Economic, Environment, Science and Technology, U.S. Embassy, along with members during the USG bimonthly briefing



Panelists at a workshop on 'U.S.-India Partnership as a Frontrunner in HPC and Supercomputing' (Clockwise) Ms. Geeta Poduval, Director, AMCHAM, Mr. Ranganath Sadasiva, Chief Technology Officer, Hewlett Packard Enterprise India, Mr. Ashish Kuvelkar, Sr. Director, Centre for Development of Advanced Computing (C-DAC), Dr. Sudhakar Yerneni, Sr. Manager, Field Support, AMD India, Mr. Manas Nath Hiranmay, Country Manager, HPC AI & Datasolutions, Hewlett Packard Enterprise India and Dr. Santosh Ansumali, Professor, Jawaharlal Nehru Centre for Advanced Scientific Research





U.S. government delegates and officials at the U.S. industry roundtable at Aero India 2023



U.S. aerospace and defense industry participants at the roundtable with U.S. government officials at Aero India 2023



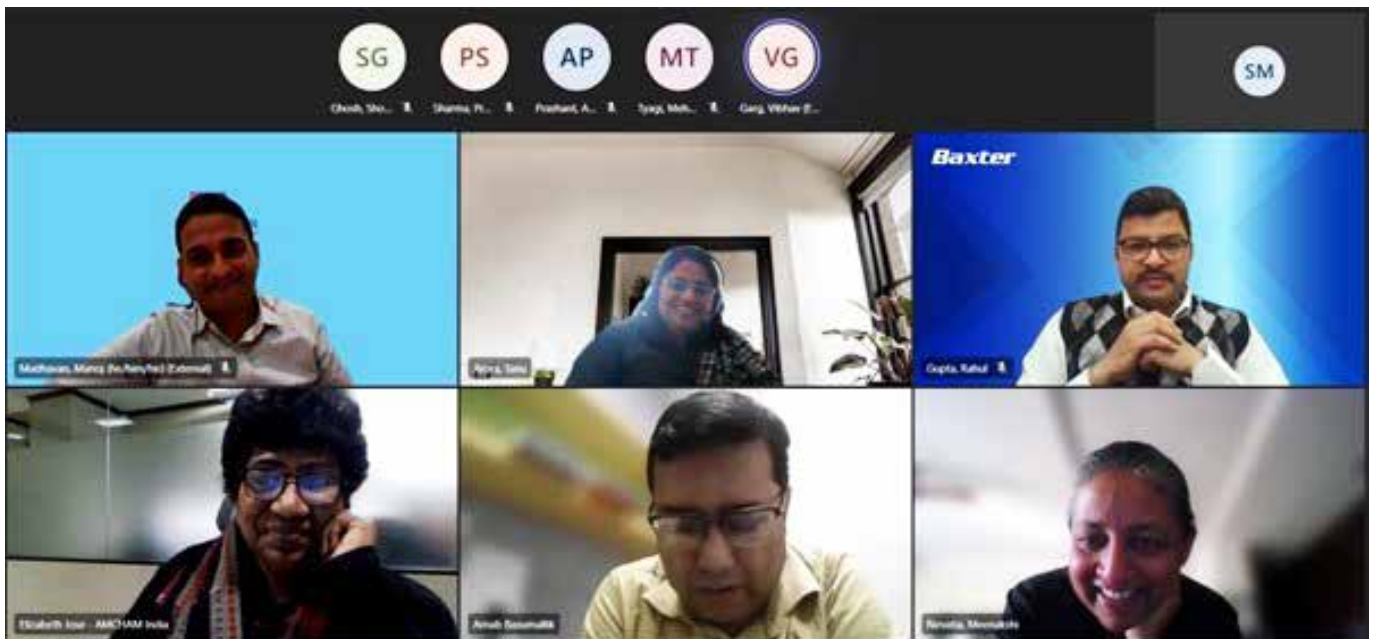
Consul General Judith Ravin addressing participants at the U.S. aerospace and defense industry reception in Bengaluru



Dr. Chandrika Kaushik, Director General (PC&SI) and Mr. Chandrashekhar, Director, International Cooperation at Defence Research and Development Organization (DRDO) with members in Bengaluru



Mr. Rajesh Kumar, Deputy Director, NPPA, Mr. Arnab Basumallik, Head, Government Affairs, Edwards Lifesciences, Mr. Rahul Gupta, Senior Manager - Govt Affairs & Market Access, Baxter and Ms. Elizabeth Jose, Director, AMCHAM



Medical Devices Core Committee meeting in progress



Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Atul Kumar Tiwari, Secretary, Ministry of Skill Development and Entrepreneurship, Government of India and Mr. Prakash Bodla, Chairman - Hyderabad Chapter, AMCHAM, Chairman – GCC Committee, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies India Limited



Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Prakash Bodla, Chairman - Hyderabad Chapter, AMCHAM, Chairman – GCC Committee, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies India Limited, Mr. Rajesh Agrawal, Additional Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India and Ms. Bhawna Agarwal, Co-Chairperson - GCC Committee, AMCHAM and Country Head – Strategy & Growth, HPE



Session on GCC expansion to North-East Region (L-R) Mr. Prakash Bodla, Chairman - Hyderabad Chapter, AMCHAM; Chairman – GCC Committee, AMCHAM and Managing Director & Vice President – Engineering, Carrier Technologies India Limited, Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India, Mr. Abhishek Chandra, Special Secretary (Industries), Government of Tripura and Mr. Devesh Deval, Resident Commissioner, Government of Manipur



Mr. Jayesh Sanghvi, Vice Chairman – Hyderabad Chapter, AMCHAM and Partner, EY at 'Policy, Legal and Tax Implications of New GCC Set-ups in India'



Members during a discussion to evaluate the scope of engagements in the initiative on Critical and Emerging Technology (iCET)



(L-R) Mr. Sandip Patel, National Executive Board Member, AMCHAM and GM, India/South Asia, IBM, Mr. C. R. Dua, Chairman, Dua Associates, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Atul Dhawan, Chairman, AMCHAM and Chairperson / Partner, Deloitte South Asia, Deloitte Touche Tohmatsu India LLP, Mr. Ravi Nirgudkar, National Executive Board Member, AMCHAM and MD India, Bangladesh, and Sri Lanka, BAE Systems India (Services), Mr. Abhishek Tomar, National Executive Board Member, AMCHAM and Chief Global Data Officer, S&P Global and Wg Cdr Rajiv Anand, Program Director, AMCHAM



Ms. Indrani Bagchi, CEO, Ananta Centre, India addressing National Executive Board members



(L-R) Mr. Prashant Prabhakar, Head RA, Boston Scientific, Ms. Preety Sharma, Head Regulatory Affairs, Edward Lifescience, Ms. Elizabeth Jose, Director, AMCHAM, Mr. Ankur Datta, Manager Regulatory Affairs, Teleflex, Dr. Rajeev Singh Raghuvanshi, Drugs Controller General of India, Mr. Umang Chaturvedi, Chairman - Pharma Committee, AMCHAM and Head of Policy & International Affairs, Mylan, Mr. Prashant Sharma, Lead Market Access & Government Affairs, India Medtronic and Mr. Mehul Tyagi, Associate Director - Government Affairs & Policy India, Johnson & Johnson



Some of the virtual participants at a hybrid interaction with Mr. Nelson Cunningham, Vice Chair and Co-Founder, McLarty Associates



Electronics Manufacturing Committee meeting in progress





Mr. Salil Gupte, Immediate Past Chairman, AMCHAM and President, Boeing India and Mr. Nelson Cunningham, Vice Chair and Co-Founder, McLarty Associates



(L-R) Ms. Komple Sharma, Director, AMCHAM, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Philip Wilson, Senior Human Resources Officer, U.S. Embassy and Dr. Kiranmai Dutt Pendyala, Co-Chairperson - HR Committee, AMCHAM and Human Resources – Corporate Vice President, India Technology Center, UPS



Hybrid Model Engagement in a Tech Enabled World (L-R) Mr. Vinay Arora, Senior Director, Head of Operations - Gurugram & Noida, S&P Global, Dr. Rajita Singh, Chief People Officer, Kyndryl, Dr. Kiranmai Pendyala, Co-Chairperson - HR Committee, AMCHAM and Human Resources Corporate Vice President, India Technology Center, UPS, Ms. Meenakshi Prabhakar, Director of Human Resources, Hyatt Regency, and Mr. Rajesh Varghese, Country Director, India, Pyxera Global



D&I: Building an Inclusive Ecosystem (L-R) Mr. Apurv Amanesh, Director - North & East, SHRM India, Ms. Shailja Palta, Employee Relations & Policies Director, Accenture India, Ms. Nishi Kulshreshtha Chaturvedi, VP, Human Resources, Coca-Cola India Pvt. Ltd., Mr. Samrat Sarkar, Director - Human Resources, Boston Scientific India and Mr. Gaurav Dang, Vice President, Finance - Asia, Valvoline Lubricants



Anti-Corruption & FCPA Compliance Committee members at the Amazon office in New Delhi



(Clockwise) Mr. Rajesh Dhar, Chairman - Infrastructure and Smart Cities Committee, AMCHAM and Senior Director, Hewlett Packard Enterprise, Ms. Geeta Poduval, Director, AMCHAM and Mr. Kishore Gurumukhi, Head - Infrastructure & Government, India, Cushman & Wakefield (I) Pvt. Ltd.



Ms. Esha Srivastava, OSD (IC), Ministry of Petroleum & Natural Gas, Government of India and Mr. Tirthankar Goyal, Director, AMCHAM India



Roundtable interaction with Mr. Harpreet Singh, Joint Secretary, Ministry of Development of North Eastern Region, Government of India



Energy Committee members at the Emerson office in Noida



Interactive session with Ms. Thea D. Rozman Kendler, Assistant Secretary of Commerce for Export Administration, Bureau of Industry and Security, U.S. Department of Commerce

# AMCHAM's Hyderabad-Chapter



Hyderabad Chapter Executive Committee meeting in progress

Date	Meetings / Events
29 <sup>th</sup> Apr 2022	<p><b>Hyderabad Chapter Executive Committee Meeting</b></p> <p>The Hyderabad Chapter Executive Committee met on April 29th to discuss the way forward and plan programs for the coming months. The committee discussed a lot of things to work on and follow through with. There was a suggestion to only have outdoor sport.</p>
15 <sup>th</sup> Jun 2022	<p><b>Global Capability Centers (GCC) Committee Meeting</b></p> <p>The first meeting of the Global Capability Centers (GCC) Committee was held virtually on June 15th with 18 members present. Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM, Chairman – GCC Committee, AMCHAM and MD &amp; VP Engineering Carrier Corporation kicked off the meeting with a brief introduction of the new committee. Each of the committee members introduced themselves and what they do in the GCC space. A vision document was shared, thoughts on what the committee should accomplish through the committee and how to share best practices across domains and organizations were discussed. The committee plans to meet monthly.</p>
29 <sup>th</sup> Jun 2022	<p><b>Session on ‘Labour Codes: Insights on Managing the Change’ in association with EY</b></p> <p>AMCHAM’s Hyderabad Chapter organized a virtual session on ‘Labour Codes: Insights on Managing the Change’ on June 29th in association with EY. The speakers from Ernst &amp; Young (EY) were Ms. Surabhi Marwah, Partner and Mr. Puneet Gupta, Partner, who provided an overview of the new labour codes, status of the codes, central and state rules and the likely date of implementation. They also discussed key implications of the labour codes from both the employers and employees perspective, likely practical challenges and action to be taken by companies to prepare for the changes.</p>

**6<sup>th</sup> Jul 2022**      **Hyderabad Chapter Executive Committee Meeting**

AMCHAM's Hyderabad Chapter Executive Committee met through MS Teams on July 6th and discussed the programs for the year. There was a discussion on Hyderabad Chapter Sports 2022 which is scheduled to begin in September after a break of two years due to COVID. The NextGen Leadership Program speakers were discussed and finalized at the meeting.

**13<sup>th</sup> Jul 2022**      **Session on Recent Tax Changes – Way Forward**

AMCHAM's Hyderabad Chapter organized a virtual session on 'Recent Tax Changes – Way Forward' in association with EY on July 13th. Ms. Venu Madhavi Muppala, Partner, EY spoke on the reassessment regime, most favoured nation clause and withholding on business perquisites. She also provided an overview of Section 194R. Mr. Anant Periwal, Partner, EY spoke about transfer pricing, GCCs moving up the value chain, TP controversy and the IRS service provider campaign.

**3<sup>rd</sup> Aug 2022**      **Session on IDT, SEZ Policy and Incentives**

AMCHAM's Hyderabad Chapter, in association with EY, organized a virtual session on IDT/SEZ policies for members on August 3rd. Ms. Aisha Hussaini, Partner, EY led the session and touched on the amendments and clarifications post the 47th GST Council meeting. She also touched on the current SEZ challenges, foreign exchange earnings, infrastructure, land utilization, multiple compliances and non-uniform procedures. Ms. Hussaini spoke about the new legislation to replace SEZ Act, 2005, the key issues like fungibility of operations – sharing of infrastructure between units in the hub, constitution of WFH provisions under DESH, as well as continuity of benefits extended in the FTP and authorized operations. She also spoke on the new WFH guidelines. The presentation was followed by Q&A with participants.

**23<sup>rd</sup> Aug 2022**      **Session on Fraud & Compliance**

AMCHAM's Hyderabad Chapter organized a virtual session on fraud and compliance with EY on August 23rd which featured speakers Mr. Sandeep Baldava, Partner & Leader (West), EY Forensics & Integrity Services and Mr. Prakash Lohia, Director, EY Forensics & Integrity Services. The session touched upon recruitment fraud like impersonation and moonlighting along with case studies, fraud risk mitigation strategies in the recruitment process, recent trends in emergence and expansion of GCCs and offshore support services for ethics and compliance. They also spoke on how there are emerging fraud risks and gaps in the current remote working environment. The speakers shared a bit about the current trend to move global compliance/ethics related processes to India and the landscape for such services that can be supported from GCCs. The presentation was followed by Q&A with participants.

**16<sup>th</sup> Sept 2022**      **Global Capability Center (GCC) Committee Meeting**

The GCC Committee met on MS Teams on September 16th to discuss the main charter and how to work together to reach the committee's objectives and goals. Deloitte made a presentation on the GCC market growth and challenges with data over the past few years depicting the growth of GCCs and the focus areas for India ER&D GCCs. The challenge of global leadership within GCCs and the top engineering skills which will be in demand, how talent imperatives within the GCC are evolving and that niche skills continue to be a focus were all topics highlighted.

23<sup>th</sup> Sept 2022 10th Healthcare Conference

AMCHAM's 10th Healthcare Conference was held on September 23rd at HICC Novotel Hyderabad with the theme 'Paradigm Shift in Healthcare' with two sessions – 'Healthcare Systems – Change for the Better' and 'Tech Innovation in Healthcare.' In the inaugural session Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and MD, Carrier Technologies spoke on the need to revamp Indian Healthcare. Guest of Honor, Mr. Andrew Edlefsen, Principal Commercial Officer, U.S. Consulate General Hyderabad spoke on creating bridges between U.S. healthcare companies and the Indian market. He emphasized the need to keep the dialogue going and create opportunities in the healthcare sector. He said it will always be one of the strong pillars and everyone must continue to work together with new technologies and innovations that help advance the cause of healthcare in India. Mr. Divya Prakash, VP, Medtronic, spoke on the healthcare landscape and advancement of automated surgical theaters to robotic surgery. With AI as the future, it is more of digital engineering in healthcare. COVID brought about emergence of alternative approaches to health monitoring – remote patient monitoring and how to use data for predicting patient outcomes. By combining profound understanding of the human body with leading science its possible to accelerate innovation-driven care, insight driven care where data, ai and automation are turned into action. Mr. Vaidyanathan Krishnan, VP Engineering, Providence, spoke on making healthcare available and affordable for all and how technology transformation can bring that difference. Empowering the patient on the type of care and accessibility of healthcare wherever they are. He mentioned that tele-health is a major factor and is making a big difference in healthcare, bringing strategic transformation in enabling good healthcare for a better world. This can be done by enhancing the patient experience and increasing productivity. Care experience can be transformed by leveraging technology in healthcare. Data privacy and centralization were some of the issues encountered in the patient care system. The time has come to move from hospital as the central point to patient as the central point. Awareness is key so people can make use of technology for ease of healthcare accessibility and requires simplifying, modernizing and innovating. He said prediction, prevention and care are vital in having a robust healthcare system and it can be achieved using AI/ML.

The first session was a fireside chat with Dr. Sonali Chaturvedi, CEO, Sahasrara Health Consulting and Mr. Kaustav Banerjee, VP South Asia, Zimmer Biomet, moderated by Mr. Ritesh Dogra, AVP, Indegene. The discussion has moved from analog to digital to data driven to patient-centric healthcare where care is delivered at home. Earlier there was a focus on safety and efficacy of devices. When looking at the building blocks of the health system the first is delivery, then accessibility, healthcare workforce and healthcare financing, with major progress in healthcare delivery. Harnessing data to make efficient clinical decisions has been progressing. Wearables help us with the clinical outcomes and healthcare technology companies are making an impact. COVID has played a catalytic role in bringing the healthcare technology to the forefront, even with remote monitoring. The discussion also touched upon how providers look at building efficiency and focus on patient safety, understanding healthcare costs, disease management cost and patient education. The appreciation of health economic value is important, as affordable healthcare may not be very efficient, it has to be affordable but the outcome is important. The speakers also responded to questions posed to them by the audience on health technology assessment board, long term data, device performance and economic value, among other topics.

The final session of the day was 'Tech Innovation Healthcare' moderated by Dr. Ambuj Chaturvedi, VP, IKP Knowledge Park along with Mr. Hari Atmakuri, VP Healthcare Analytics, Providence, Mr. Naresh Kumar P, CEO, Asian Spine Hospital, Mr. Karthik Duddala, Sr. Director IT and Global IT Services, Parexel and Mr. Amol Kodag, Director Engineering, Head R&D Cardiovascular Portfolio, Medtronic. Adoption of technology has taken time with the first 50 years focused on imaging and innovation on interventions. Post 1990 healthcare informatics has emerged. Technology brings key enablers. There has been no dearth of technology, but the implementation should be consistent. Care delivery, care experience and care outcome are the three pillars that need to be the focus and ensure technology is integrated enterprise wide. Stitching all the technologies to bring about a solution is a challenge that an engineering mindset can bring about a solution for. Converting it into a scalable option is the key for jugaad. To transform research into clinical practice, delivery, experience and outcome need to collaborate to bring about the entire care-pathway. Technology can play a role by ensuring that the three are integrated and collaborated to bring about great outcomes. Outcomes need strong evidence-built platforms. The panelists discussed what parameters can be looked at to standardize outcomes, examples of good or bad outcome outcomes, driving awareness and how technology should be viewed from a patient point of view.



### 28<sup>th</sup> Oct 2022 **Welcome Meeting with Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad**

AMCHAM's Hyderabad Chapter hosted a welcome meeting for Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad on October 28th in Hyderabad. Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and MD, Carrier Technologies welcomed participants. The leaders present gave brief introductions of themselves, their companies and what they do. Consul General Larson shared about the upcoming opening of the new Consulate in early 2023, their support of U.S. industry and touched briefly on visas. There was also a discussion on how the Consulate could work with AMCHAM on D&I initiatives. Mr. Jayesh Sanghvi, Vice Chairman – Hyderabad Chapter, AMCHAM and Partner, EY gave a vote of thanks.

### 29<sup>th</sup> Nov 2022 **Hyderabad Chapter Meeting with Mr. Jonathan Heimer, Minister Counselor for Commercial Affairs, U.S. Embassy**

AMCHAM's Hyderabad Chapter organized a meeting at Medtronic in Hyderabad on November 29th with Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy. He was accompanied by Mr. Andrew Edlefsen, Principal Commercial Officer, U.S. Consulate General Hyderabad. Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM and MD, Carrier Technologies welcomed him and led the discussion on a wide range of topics including, manufacturing, GCCs and the economy, among others.

### 7<sup>th</sup> Dec 2022 **Session on DEI**

AMCHAM's Hyderabad Chapter, in association with EY, organized a session on DEI at the office of Carrier Technologies on December 7th in Hyderabad. Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM opened the session by welcoming participants and the Consul General. Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad, in her opening address mentioned the importance and relevance of DEI today. Ms. Alpana Dutta, Partner, Workforce Advisory EY & EMEIA Leader – Purpose, Culture and Leadership and Ms. Priyanka Gupta, Director, Workforce Advisory EY, Global Business Services Talent Leader, shared their views. A poll was conducted to check the top three challenges to an inclusive culture that each organization was actively addressing. Ms. Dutta discussed DEI opportunities and challenges that have cropped up with hybrid/remote work systems.

This was followed by a panel discussion with Mr. Deshant Kali, MD, Pepsico, Ms. Sharmila Khan, Director – Country HRBP, Micron Technology, Ms. Vasudha Bommireddy, VP Engineering, Providence India and Mr. Prakash Bodla, MD and VP Engineering, Carrier Technologies India Ltd. Panelists shared how the DEI strategy shifted to adapt to new ways of working and strategies beyond gender but extending to cultural and language barriers. Panelists discussed the unconscious bias that exists and how it needs to be consciously addressed. The key objectives aligned to business, how DEI has become a business imperative more than something that is regulatory or mandatory and how to leverage allyship to build a sustainable culture of DEI were highlighted.

### 10<sup>th</sup> Jan 2023 **Hyderabad Chapter Executive Committee Meeting**

AMCHAM's Hyderabad Executive Committee met at the office of Carrier Technologies on January 10th in Hyderabad. The committee discussed plans for the period of January to March 2023. Committee members were updated about the GCC Summit scheduled for February 17th in New Delhi and the culmination of Hyderabad Chapter Sports 2022.

**2<sup>nd</sup> Feb 2023**     **Hyderabad Chapter Session - Understanding Budget 2023**

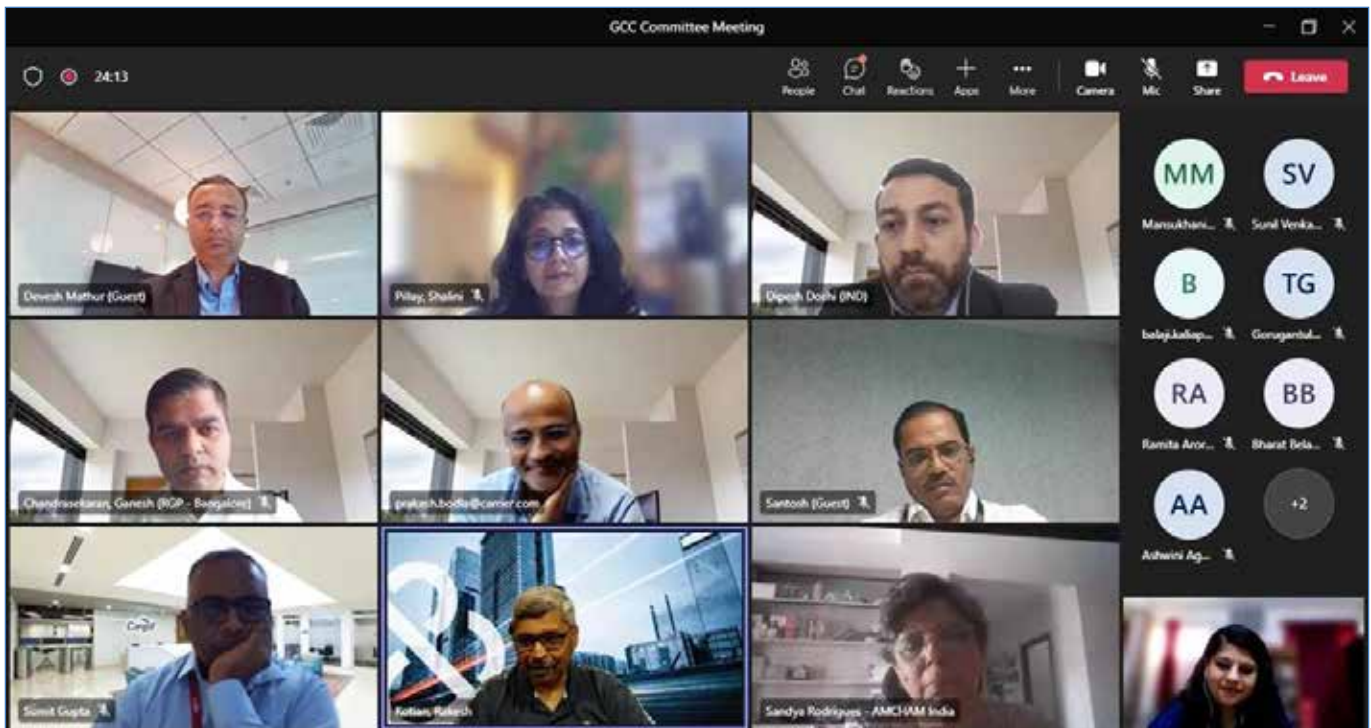
EY organized a session on 'Understanding Budget 2023' for AMCHAM's Hyderabad Chapter members on February 2nd in Hyderabad. Mr. Naveen Agarwal, Partner Direct Tax and Ms. Aisha Hussaini, Partner Indirect Tax, EY India gave the audience a backdrop to the budget where India remains a bright spot and will continue to remain in the global spotlight. Fiscal prudence continued to be the guiding mantra for the Finance Minister while staying on the path of simplification and stability in income tax rates. The Finance Minister addressed two key priorities: the demand from the middle class on income tax relief and to make the new tax rate regime more attractive. Capital gains rollover exemption on investment in new residential property in India is now capped to INR10 crore with effect from 01 April 2024. The time limit to furnish TP documentation and other information as required by transfer pricing officer (TPO) has been reduced from 30 days to 10 days. Overall Union Budget 2023 is a balanced effort to rationalize taxes, resisting populist temptations and fostering inclusive growth while maintaining fiscal discipline.

**22<sup>nd</sup> Feb 2023**     **Hyderabad Chapter Interaction with the Anti-Corruption & FCPA Compliance Committee**

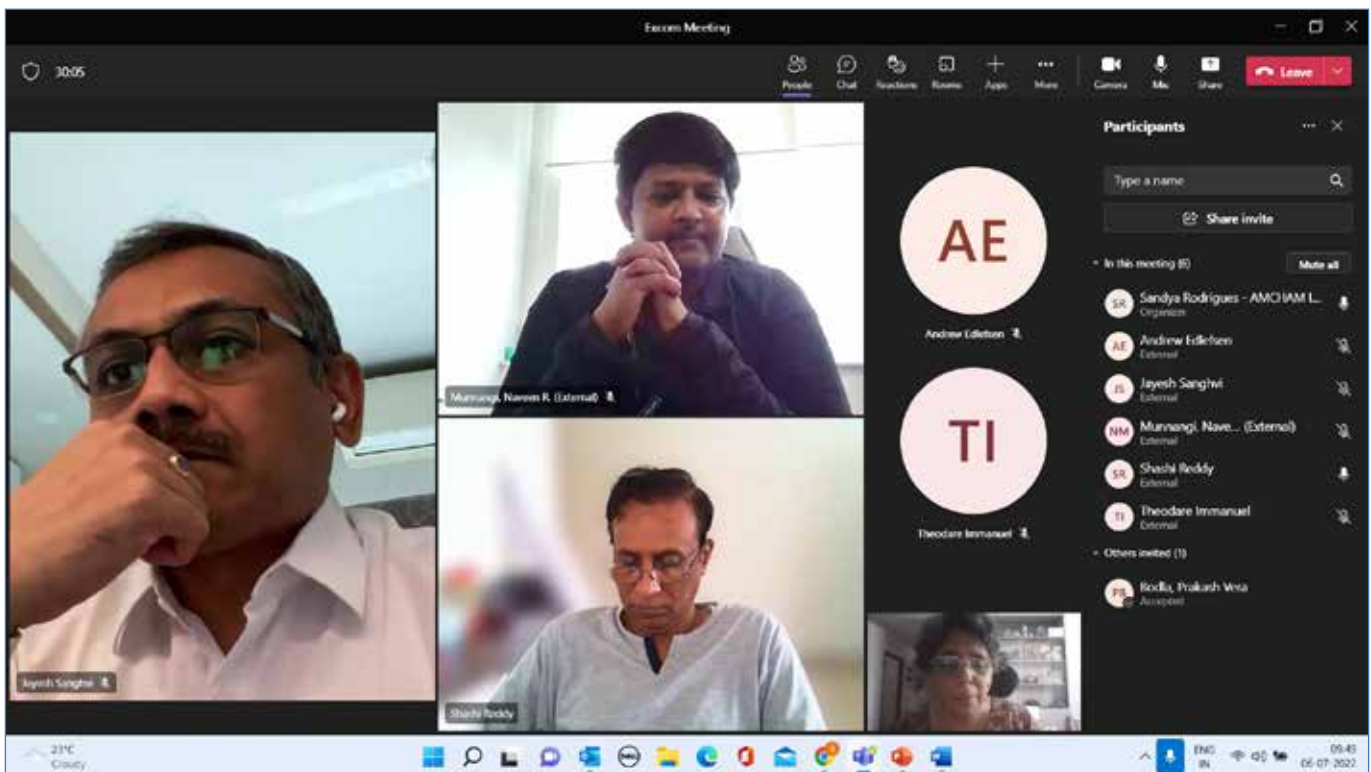
On February 22nd, members from AMCHAM's Hyderabad Chapter met up with Mr. Gaurav Ajmani, Chairman - Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon at the Amazon Development Center in Nanakramgudda, Hyderabad to discuss FCPA and share best practices in their organizations. Members shared the processes in place in their organizations to ensure there is no fraud and that all checks and compliances are in place, both internally and externally.

**2<sup>nd</sup> Mar 2023**     **Hyderabad Chapter Sports 2022 Prize Distribution**

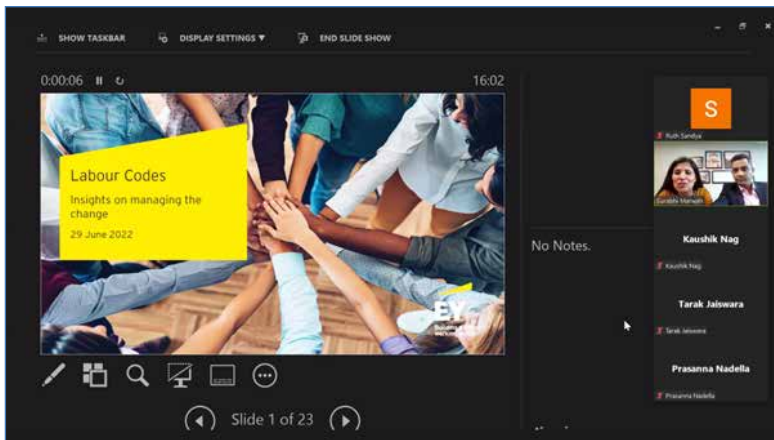
AMCHAM's Hyderabad Chapter Sport 2022 prize distribution was held on March 2nd at HICC Novotel in Hyderabad. Mr. Prakash Bodla, Chairman – Hyderabad Chapter, AMCHAM gave a brief report on what the Hyderabad Chapter had done during the year 2022-2023 and how to continue to collaborate and work together. The guest of honor for the day, Mr. Boris Constans, Vice Consul, U.S. Consulate General Hyderabad shared about his interest in sports, especially basketball and trekking and how sports encourage and keep people fit. Prizes were awarded to 8 companies who were winners and runners up in the various disciplines at Hyderabad Chapter Sports 2022 held from September to December 2022 viz cricket, basketball, football, throwball, volleyball, tennis and athletics. AMD won the most awards this year followed by Synchrony.



The first meeting of AMCHAM's Global Capability Center (GCC) Committee on June 15th, 2022



Hyderabad Chapter Executive Committee meeting in progress on July 6th, 2022



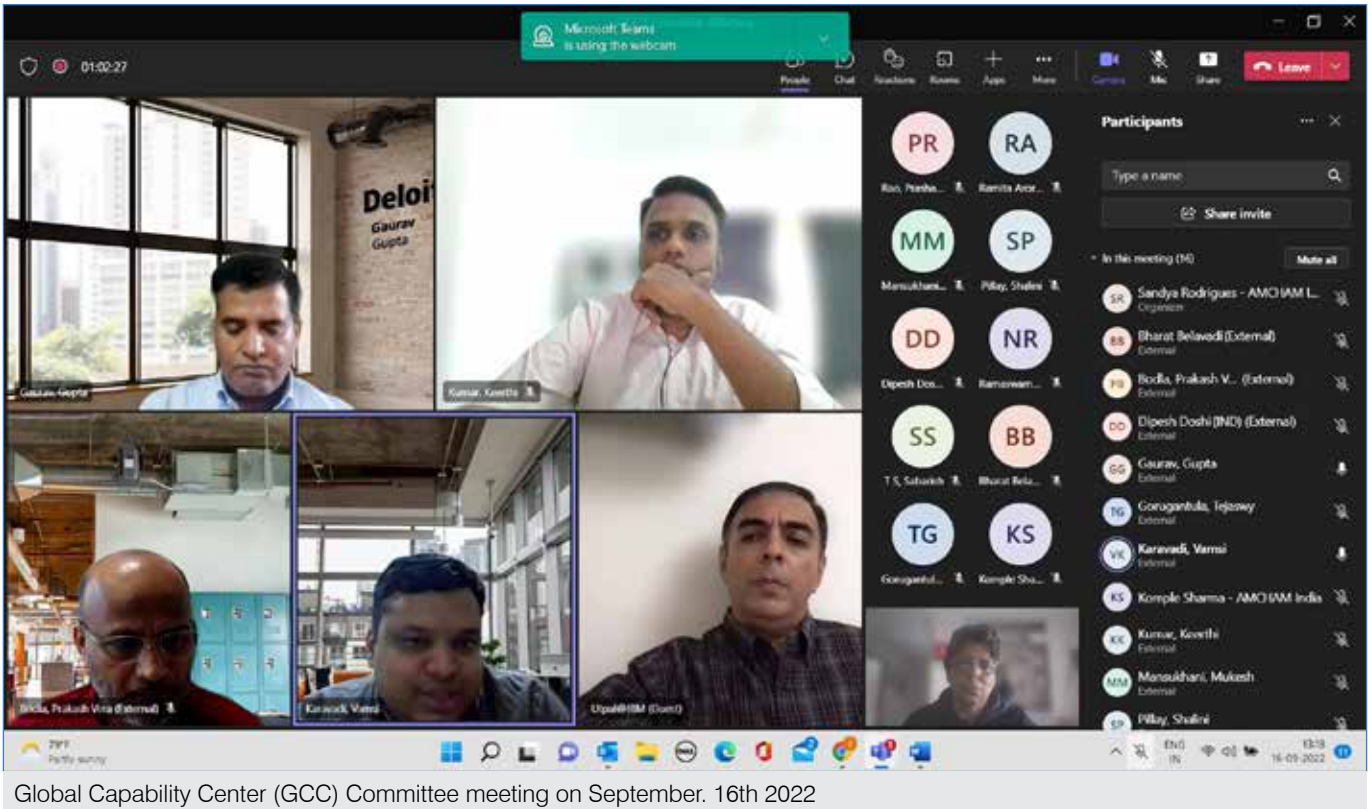
Session on 'Labour Codes: Insights on Managing the Change' with expert speakers Ms. Surabhi Marwah, Partner, EY and Mr. Puneet Gupta, Partner, EY



Mr. Anant Periwal, Partner, EY speaking at a session on 'Recent Tax Changes - The Way Forward'



AMCHAM's Hyderabad Chapter virtual session on fraud and compliance with EY



Inaugural Session (L-R) Mr. Prakash Bodla, Chairman - Hyderabad Chapter, AMCHAM and MD Carrier Technologies, Mr. Divya Prakash Josh, VP Engineering and Site Leader, Medtronic, Mr. Andrew Edlefsen, Principal Commercial Officer, U.S. Consulate General Hyderabad and Mr. Vaidyanathan Krishnan, VP Engineering, Providence India



Fireside Chat on Health Systems - Change for the Better (L-R) Mr. Ritesh Dogra, AVP, Indegene, Ms. Sonali Chaturvedi, CEO, Sahasrara Health Consulting and Mr. Kaustav Banerjee, Vice President, South Asia, Zimmer Biomet



Panel Discussion on Tech Innovation in Healthcare (L-R) Dr. Ambuj Chaturvedi, VP, IKP Knowledge Park, Mr. Hari Atmakuri, VP Engineering Healthcare Analytics, Providence India, Mr. Naresh Kumar P, CEO and Founder of Asian Spine Hospital, Mr. Karthik Duddala, Sr. Director IT and Global IT Services, Parexel and Mr. Amol Kodag, Engineering Director, Head R&D Cardiovascular Portfolio, Medtronic



Consul General Jennifer Larson, U.S. Consulate General Hyderabad addressing members on October 28th



(L-R) Mr. Theodore Emmanuel, Sr. Commercial Specialist, U.S. Consulate General Hyderabad, Mr. Andrew Edlefsen, Principal Commercial Officer, U.S. Consulate General Hyderabad, Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy and Mr. Suniel Kumar, Commercial Specialist, U.S. Consulate General Hyderabad



(L-R) Mr. Divya Joshi, Site Lead & VP Engineering, Medtronic, Mr. Prakash Bodla, Chairman - Hyderabad Chapter, AMCHAM and MD, Carrier Technologies and Mr. Jayesh Sanghvi, Vice Chairman – Hyderabad Chapter, AMCHAM and Partner, EY



Ms. Jennifer Larson, Consul General, U.S. Consulate General Hyderabad addressing participants at a session on DEI and its imperatives





Hyderabad Chapter members during a session on DEI



Mr. Naveen Agarwal, Partner Direct Tax, EY India addressing members in Hyderabad



Participants from Hyderabad Chapter at 'Understanding Budget 2023'



Hyderabad Chapter members with Mr. Gaurav Ajmani, Chairman - Anti-Corruption & FCPA Compliance Committee, AMCHAM and Associate General Counsel, Business Conduct & Ethics, Amazon at the Amazon Development Center in Nanakramgudda, Hyderabad



Mr. Prakash Bodla, Chairman - Hyderabad Chapter, AMCHAM and MD, Carrier Technologies giving the welcome address during Hyderabad Chapter Sports prize distribution



Mr. Boris Constans, Vice Consul, U.S. Consulate General Hyderabad, guest of honor at Hyderabad Chapter Sports prize distribution



AMD team receiving their prize during Hyderabad Chapter Sports prize distribution



The Carrier Technologies India team receiving their prize from Hyderabad Chapter Sports 2022 with Mr. Boris Constans, Vice Consul, U.S. Consulate General Hyderabad



Team Broadridge receiving their prize



Team Providence receiving their prize



Team Qualcomm receiving their award



Team Synchrony receiving their prizes

# AMCHAM's Eastern Region-Kolkata



Interactive Session with Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata

Date	Meetings / Events
9 <sup>th</sup> May 2022	<p><b>Interactive Session with Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata</b></p> <p>On May 9th, AMCHAM's Eastern Region organized an interactive session with the U.S. Consul General Ms. Melinda Pavek in Kolkata at the Hyatt Regency. This was the first in-person session that the Eastern Region had organized since the pandemic. Ms. Pavek in her opening address on the multi-faceted bond between the United States and India, shared how the U.S Mission in India has a long and deep partnership with AMCHAM, and she and her team appreciated working with AMCHAM's Eastern Region, prioritizing, strengthening and deepening the U.S.-India strategic partnership. Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM gave the welcome address, Mr. Joydeep Datta Gupta, Eastern Region Executive Committee Member, AMCHAM gave the concluding remarks. Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM introduced the speakers and spoke about AMCHAM's NextGen Leadership Program 2021-22. Some of the participants spoke about the program highlighting the value and opportunity the program offered.</p>
9 <sup>th</sup> May 2022	<p><b>Eastern Region Executive Committee Meeting</b></p> <p>AMCHAM's Eastern Region had its first in-person Executive Committee meeting for 2022-23 on May 9th in Kolkata. Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and Chief Executive Officer, Dastur Energy, welcomed members and updated them on the first National Executive Board of AMCHAM held after AGM on April 22. Executive Committee members discussed forthcoming events to be held during the coming months and how to increase membership for the Eastern Region</p>

### 20<sup>th</sup> Jul 2022 **Eastern Region Interactive Session with Dr. Amrita Ganguly, Executive Director, Deloitte India on Environment, Social and Governance**

On July 20th, AMCHAM's Eastern Region organized an interactive session at the Hyatt Regency on environment, social and government (ESG) with guest speaker Dr. Amrita Ganguly, Executive Director, Deloitte India. Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM introduced the speakers and Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM gave a welcome address. Dr. Ganguly spoke about sustainability, gave an overview of ESG and highlighted several aspects of the ever-evolving ESG landscape. Covering recent climate change events around the world, she touched upon how the present ESG landscape has been shaped by drivers like government legislations, investors, activists, academia and consumer preferences. She focused on ESG as more than something companies do; it is everything they do, and how they do it. The low carbon transition of the global economy is being led by innovation, green investments, decarbonization targets, and adoption of a longer term economic and equitable value proposition for companies. She highlighted how ESG issues were first mentioned in the 2006 United Nations Principles for Responsible Investment (PRI) report, requiring for the first time that ESG criteria be incorporated in the financial evaluations of companies. She also spoke about how ESG helps to outperform smart investors who believe responsible companies create greater value for shareholders. Over 50% of the world's largest institutional investors are already including extra financial criteria related to governance, business ethics, environmental risk, community relations or cultural diversity. Mr. Joydeep Datta Gupta, Eastern Region Executive Committee Member, AMCHAM gave concluding remarks.

### 20<sup>th</sup> Jul 2022 **Eastern Region Executive Committee Meeting**

AMCHAM's Eastern Region Executive Committee held its 2nd meeting for 2022-23 on July 20th. Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM welcomed members and updated them on the AMCHAM's Annual Door Knock to Washington DC which was held on June 12th – 17th. The committee discussed forthcoming events and how to increase membership for the Eastern Region.

### 17<sup>th</sup> Aug 2022 **Meeting with Mr. Drew Schufletowski, Minister Counselor for Economic, Environment, Science and Technology Affairs, U.S. Embassy on U.S. Investment in West Bengal and North East**

On August 17th in Kolkata, AMCHAM's Eastern Region held an interactive session on the ease of doing business and U.S. investment in West Bengal and North East with Mr. Drew Schufletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Economic, Environment, Science and Technology Affairs, U.S. Embassy. The briefing was led by Mr. Debashish Biswas, Partner Consulting (Strategy & Business Design), Deloitte Touché Tohmatsu India LLP. Representatives from American companies such as Data-Core Systems (India) Pvt. Ltd., B S R & Co. LLP, Lexmark International, M.N Dastur & Co. Pvt. Ltd., and Fi-Tex Pvt. Ltd., participated.

### 15<sup>th</sup> Sept 2022 **Eastern Region Executive Committee Meeting**

AMCHAM's Eastern Region had a virtual Executive Committee meeting on September 15th. Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM welcomed members and opened the discussions on the forthcoming signature event. He asked members present to share their thoughts. It was decided that the Eastern Region would hold its signature event in February, date to be confirmed. Monthly interactive sessions were also discussed.

**23<sup>rd</sup> Sept 2022    Advanced Digital Transformation**

AMCHAM's Eastern Region, in partnership with KPMG, organized an interactive CEO breakfast session at the Hyatt Regency on September 23rd on 'Advanced Digital Transformation' which covered digitization, automation, IoT, sustainability and analytics. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM introduced the speakers. Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM gave the welcome address. Mr. Somnath De, Associate Partner, KPMG in India was the guest speaker at the session. He discussed how digital is not new to India and that every day Indian enterprises are adopting and enhancing their affinity towards digital considering the great leap of the digital economy cited by India's Finance Minister as well other union ministers of states. He talked about how digitalization and digitization are not the same, and how we very often use these terms interchangeably. He spoke about how digital transformation is the process of transforming digital needs by enhancing techniques to address business requirements like better efficiency, better customer connects, reducing risks, etc. He said digital transformations were significantly dependent on areas of digitalization (though most of the organization had adopted it, but there were still significant improvement opportunities), whilst more digital means more exposure towards the world of cyber and other risks and requires a robust digital risk management system. He discussed how hidden risks are related to wrong reporting, unintentionally or unknowingly, and taking strategy decisions based on not having proper governance of data, not understanding an organization's own data, not having the same vocabulary across the organization. He shared 'Advanced Data Management Framework 3.0' to address these gaps and to have a robust digital ecosystem to achieve the organization's vision with enhanced data ethics. Ms. Urmi Roy, representing Data Core Systems, gave the concluding remarks and vote of thanks.

**21<sup>st</sup> Nov 2022    Eastern Region Visa Session by Consular Section, U.S. Consulate General Kolkata**

AMCHAM's Eastern Region organized a visa session with U.S. Consulate General officials on November 21st at the Deloitte office in Kolkata. Ms. Anne Vasquez, Consular Section Chief, U.S. Consulate General Kolkata, and Mr. Eric Chu, Chief/Non-Immigrant Visas, U.S. Consulate General Kolkata provided an overview of recent trends in the U.S. visa processing system. They explained to members the different types of visas that were issued daily and the importance of the applicants matching the fit. The backlog of visa issuance was addressed in detail. This interactive session helped member companies understand the processing system and gave them the opportunity to interact on specific issues pertaining to their organizations. Ms. Vasquez and her team addressed all the queries that member companies had. Mr. Joydeep Datta Gupta, Vice Chairman – Eastern Region, AMCHAM and Partner, Deloitte Touche Tohmatsu India LLP gave the welcome address. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM did the introductions and Mr. Abir Chattaraj, Eastern Region Executive Committee Member, AMCHAM and Principal Counsel, Legal and Corporate Affairs, ARC Document Solutions India Pvt Ltd. gave the concluding remarks and vote of thanks.

**25<sup>th</sup> Nov 2022    Eastern Region Executive Committee Meeting**

AMCHAM's Eastern Region Executive Committee held a meeting on November 25th at the PwC office in Kolkata. Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM welcomed members and opened discussions on the forthcoming Eastern Region signature event for which members shared their thoughts. The event would be held on March 16th, 2023 with the theme 'Accelerating Energy Transition, Accelerating Growth: What Does it Take from a Policy, Technology, Economics and International Collaboration Perspective?'



**1<sup>st</sup> Dec 2022 Eastern Region Interactive Session on AI in Health**

Eastern Region Interactive Session on AI in Health AMCHAM's Eastern Region organized an interactive session at the Hyatt Regency in Kolkata on December 1st on 'AI in Health.' The session covered an overview of AI in healthcare, case studies and simplifying healthcare experiences through content intelligence and conversational AI. The guest speakers were Mr. Somsankar Banerjee and Mr. Sumanta Adhikari, both Senior Data Scientists, IBM Consulting, CIC India Data & Technology Transformation. Mr. Banerjee spoke about his experience in developing next generation customer strategies to deliver profitable business outcomes, leveraging data science and machine learning. He discussed the forefront of emerging data science trends and technologies and how to create innovative insights for future client growth and development. Mr. Adhikari discussed the field of data, machine learning and artificial intelligence. He spoke about the field of natural language processing, machine learning, customer analytics and forecasting in the telecom, public, health and utility sectors. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM, introduced the speakers. Mr. Joydeep Datta Gupta, Vice Chairman – Eastern Region, AMCHAM and Partner, Deloitte Touché Tohmatsu India LLP, gave the welcome address, concluding remarks and the vote of thanks.

**5<sup>th</sup> Dec 2022 Interactive Session on Ease of Doing Business in the East with Dr. Srinivas (Vasu) Vaitla, Senior Foreign Affairs Analyst, U.S. State Department**

On December 5th, AMCHAM's Eastern Region held an interactive session on 'Ease of Doing Business in the East' with Dr. Srinivas (Vasu) Vaitla, Senior Foreign Affairs Analyst, U.S. State Department. The briefing was led by Mr. Debashish Biswas, Partner Consulting (Strategy & Business Design), Deloitte Touché Tohmatsu India LLP who gave an overview on U.S. investment in West Bengal and Northeast. Representatives from Data Core Systems, TCG Digital Solutions and Lexmark attended the session.

**2<sup>nd</sup> Feb 2023 Eastern Region - Decoding of the Union Budget 2023-24**

AMCHAM's Eastern Region organized a virtual interactive session on the Union Budget 2023-24 on February 2nd. Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM introduced the speakers. Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM gave welcome remarks and set the tone for discussions. Mr. Kaushik Mukherjee, Regional Managing Partner – East, PricewaterhouseCoopers gave the overview of the budget which focused on core areas and balancing growth and development. He said it's an inclusive cum progressive budget. Mr. Kapil Basu, Executive Director Tax & Regulatory Services, PricewaterhouseCoopers Private Limited spoke on various direct tax proposals. Mr. Gopal Agarwal covered the indirect proposal. There was a lively Q&A segment and 110 participants logged in. The session concluded with a vote of thanks from AMCHAM.

**3<sup>rd</sup> Feb 2023 Interactive Session on the Future of the Workforce in a Digital World**

AMCHAM's Eastern Region organized an interactive breakfast and networking session at Hyatt Regency, Kolkata on February 3rd on the 'Future of the Workforce in a Digital World' which covered trends in the workplace, workforce and possibilities. Ms. Amada Kidwai, Regional Director - Eastern Region, AMCHAM introduced the speakers. Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM set the tone for the session in his welcome address.

Mr. Somnath De, Associate Partner, Lighthouse, KPMG India, guest speaker at the session, discussed the impacts of digital on the workplace and workforce giving rise to trends such as evolution of mobility driven work landscape; increased focus on education and up-skilling; and emergence of global digital platforms. He said the foremost step is to have business leaders recognize early signs of change, acknowledge its need, understand the impact of workplace trends in their enterprises and prepare for greater agility in the work environment.

He discussed how leaders need to introduce digital workplace programs to augment humans, rather than replace them, and how the blend of human skills and digital technologies will lead to improved decision making and higher process efficiency. He spoke about factors for consideration while assessing skill needs and gaps such as automation of routine tasks and role of empathy in tasks involving human interactions. He emphasized how organizations need to adopt intuitive measures wrapped within a change management program, focused on upskilling and mentorship and hire new tech-ready talent to retain and re-train the current workforce. Mr. Pinaki Ghosh, VP – Operations, Data Core Systems gave the concluding remarks and vote of thanks.

**21<sup>st</sup> Apr 2023 Eastern Region Executive Committee Meeting**

AMCHAM's Eastern Region Executive Committee held a meeting on April 21st in Kolkata. The meeting was hosted by Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM. Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM introduced Ms. Dalia Dey who recently joined AMCHAM as Regional Director – Eastern Region. The meeting opened with ratifying the minutes of the meeting held on November 25, 2022 and a recap of all the sessions and events that were held in 2022. Members brainstormed forthcoming events and discussed how to increase membership in the Eastern Region. Members who had sent in their nominations to serve on the Executive Committee for 2023-24 were mentioned and the date of the next meeting was finalized for May 10th. The meeting concluded with thanks to the Chair.



(L-R) Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and CEO & President, Dastur Energy & MD Dastur & Co. (P) Ltd., Mr. Surajit Banerjee, Eastern Region Executive Committee Member, AMCHAM and Managing Director, Fi-Tek LLP, Ms. Amada Kidwai, Regional Director – Eastern Region, AMCHAM, Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata, Mr. Joydeep Datta Gupta, Eastern Region Executive Committee Member, AMCHAM and Partner, Deloitte Touché Tohmatsu India LLP and Mr. Kaushik Mukerjee, Eastern Region Executive Committee Member, AMCHAM and Partner, Price Waterhouse & Co LLP



(L-R) Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and CEO & President, Dastur Energy & MD Dastur & Co. (P) Ltd., Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata and Mr. Joydeep Datta Gupta, Eastern Region Executive Committee Member, AMCHAM and Partner, Deloitte Touché Tohmatsu India LLP



(L-R) Mr. Debarshi Dutta, Director, Protiviti Global, Ms. Urmi Roy, Deputy General Manager – Human Resources, Data Core Systems, Ms. Amada Kidwai, Regional Director, AMCHAM Eastern Region, Ms. Melinda Pavek, Consul General, U.S. Consulate General Kolkata, Mr. Prasenjit Maity, Sr. Sales Manager, Joy Global (India) and Mr. Rajarshi Sengupta, Partner, PwC



Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and CEO & President, Dastur Energy & MD Dastur & Co. (P) Ltd., giving the welcome address during an interactive session with Dr. Amrita Ganguly, Executive Director, Deloitte



Participants at an interactive session with Dr. Amrita Ganguly, Executive Director, Deloitte India on environment, social and governance (ESG) in Kolkata



(L-R) Mr. Atanu Mukherjee, Chairman - Eastern Region, AMCHAM and CEO & President, Dastur Energy Inc & MN Dastur Co (P) Ltd., Dr. Amrita Ganguly, Executive Director, Deloitte India and Mr. Joydeep Datta Gupta, Eastern Region Executive Committee Member, AMCHAM and Partner, Deloitte Touché Tohmatsu India LLP



Interactive session on the ease of doing business and U.S. investment in West Bengal and North East in Kolkata with Mr. Drew Schuffletowski, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Economic, Environment, Science and Technology Affairs, U.S. Embassy



Mr. Atanu Mukherjee, Chairman – Eastern Region, AMCHAM and CEO & President, Dastur Energy & MD Dastur & Co. (P) Ltd., addressing members during a session on 'Advanced Digital Transformation'



Mr. Somnath De, Associate Partner, KPMG addressing members at 'Advanced Digital Transformation' in Kolkata



Participants at an interactive session with Mr. Somnath De, Associate Partner, KPMG



(L-R) Mr. Joydeep Datta Gupta, Vice Chairman - Eastern Region, AMCHAM and Partner, Deloitte Touché Tohmatsu LLP, Ms. Anne Vasquez, Consular Section Chief, U.S. Consulate General Kolkata and Mr. Eric Chue, Chief/Non-Immigrant Visas, U.S. Consulate General Kolkata



Guest speakers Mr. Sumanta Adikhari, Sr. Data Scientist, IBM Consulting, CIC India Data & Technology Transformation and Mr. Somsankar Banerjee, IBM Consulting, CIC India Data & Technology Transformation with participants at the Eastern Region interactive session on 'AI in Health' in Kolkata





(L-R) Mr. Joydeep Datta Gupta, Vice Chairman - Eastern Region, AMCHAM and Partner, Deloitte Touché Tohmatsu India LLP, Mr. Sumanta Adikhari, Senior Data Scientist, IBM Consulting, CIC India Data & Technology Transformation and Mr. Somsankar Banerjee, Senior Data Scientist, IBM Consulting, CIC India Data & Technology Transformation



Members during an interactive session on 'AI in Health' in Kolkata



Participants at an interactive session on 'Ease of Doing Business in the East' with Dr. Srinivas (Vasu) Vaitla, Senior Foreign Affairs Analyst, U.S. State Department in Kolkata



Eastern Region Session - Decoding of the Union Budget 2023-24



Mr. Somnath De, Associate Partner, Lighthouse, KPMG India, guest speaker at the interactive session on the 'Future of the Workforce in a Digital World'



Members and speakers at an interactive session on the 'Future of the Workforce in a Digital World' in Kolkata

# AMCHAM's Western Region-Mumbai



Mr. Devendra Fadnavis, Deputy Chief Minister, Government of Maharashtra

Date	Meetings / Events
26 <sup>th</sup> May 2022	<p><b>Western Region Committee Meeting</b></p> <p>The first meeting of AMCHAM's Western Region Committee for 2022-2023 was held on May 26th in a hybrid mode with members joining in person in Mumbai. The meeting commenced with brief opening remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM followed by introductory remarks by Mr. Ambuj Saksaria, Regional Director - Western Region, AMCHAM. Through their welcome remarks Mr. Sarthak Ranade, Chairman - Western Region, AMCHAM and Managing Director - Janssen India, Johnson &amp; Johnson Pvt. Ltd., Mr. Shailendra Jagtap, Vice Chairman - Western Region, AMCHAM and Managing Director &amp; Country Manager, John Deere India Pvt. Ltd. and Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President &amp; Country Head (India), Bank of America, N.A. warmly welcomed members and set the tone for the discussion. As part of the agenda, the committee ideated and identified next steps for the Western Region which included a signature event highlighting the economic partnership and enhanced role in Indo Pacific Economic Forum, and organizing regular interactive sessions with thought leaders. The U.S. Consulate representatives present at the meeting shared an update on upcoming delegations from the U.S. on aerospace and higher education. The meeting was immediately followed by a special program with Mr. David J. Ranz, Consul General, U.S. Consulate General Mumbai on 'End of Tour Reflections of the U.S.-India Economic Partnership.' The meeting was hosted by Bank of America, N.A.</p>

## 26<sup>th</sup> May 2022 **End of Tour Reflections of the U.S.-India Economic Partnership: Special Program with Consul General David J. Ranz**

On May 26th, AMCHAM's Western Region organized a special program with Consul General David J. Ranz on 'End of Tour Reflections of the U.S.-India Economic Partnership.' The event was hybrid with members attending in person at the venue in Mumbai as well as virtually. The session commenced with opening remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM. This was followed by a welcome address by Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & Country Head (India), Bank of America, N.A. Through her address, Ms. Nakhate shared an introduction to CG Ranz, highlighting the numerous successful initiatives spearheaded under his leadership, his passion for diversity and inclusion, philanthropy and his legacy in strengthening the U.S.-India relationship. She thanked him for the support and guidance he has provided to AMCHAM's Western Region during his tenure.

Through his end of tour reflections on the U.S.-India partnership, Consul General David J. Ranz, U.S. Consulate General Mumbai spoke of the flourishing relationship between U.S. and India which shares a strong sense of common interest and mutual benefit. He touched upon the vision of the Indo-Pacific strategy, his suggestions on areas of reforms to make India an attractive destination for U.S. investment and the need for continued efforts in diversity and inclusion among U.S. companies.

In the interactive segment members and CG Ranz discussed potential areas of priority for the incoming U.S. Consul General Mumbai, inputs on how AMCHAM can further the agenda of strengthening the bilateral relationship and highlight the efforts undertaken by U.S. companies in India. The event concluded with AMCHAM members warmly wishing Consul General Ranz farewell with a hope to cross paths with him again in his next role. The meeting was hosted by Bank of America, N.A.

## 22<sup>nd</sup> Jun 2022 **Supply Chain & Logistics Committee Meeting**

On 22nd June, a meeting of AMCHAM's Supply Chain & Logistics Committee was held virtually. The meeting commenced with opening remarks by Mr. Ambuj Saksaria, Regional Director - Western Region, AMCHAM India. Through his welcome address, Mr. Praveen Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India Private Limited briefly touched upon the challenges in supply chain over the past 2 years and the increasing importance of digitalization of supply chains. As part of the agenda, members ideated on focus areas for the committee's initiatives which included ESG, supply chain resilience and the need for inclusive practices in the supply chain domain. The meeting concluded with closing remarks by Mr. Gosain. The committee meeting was immediately followed by a knowledge sharing session on 'Supply Chain Complexity Management – Issues and Levers.'

## 22<sup>nd</sup> Jun 2022 **Knowledge Sharing Session on Supply Chain Complexity Management – Issues and Levers - an initiative of the Supply Chain & Logistics Committee**

On June 22nd, AMCHAM's Supply Chain & Logistics Committee organized a virtual knowledge sharing session on 'Supply Chain Complexity Management – Issues and Levers' with knowledge partner KPMG in India. The session commenced with opening remarks by Mr. Ambuj Saksaria, Regional Director - Western Region, AMCHAM, followed by Mr. Praveen Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India Private Limited who set the stage through his welcome address.

Through a presentation and dialogue the session speaker Mr. Imran Haque, Partner | Deal Advisory | Deal Value Chain, KPMG in India shared his expert insights on how organizations can manage complexities arising due to nature of demand, supply chain and competitive pressures. He detailed the impact of complex portfolios on operations across value chains and internal barriers limiting an organization's ability to manage complexity. A Q&A segment followed. The event concluded with closing remarks and a vote of thanks by Mr. Gosain who thanked Mr. Haque, participants and AMCHAM.

**4<sup>th</sup> Aug 2022 Western Region Committee Meeting**

A meeting of AMCHAM's Western Region Committee was held virtually on August 4th. The meeting commenced with brief opening remarks by Mr. Ambuj Saksaria, Regional Director – Western Region, AMCHAM who shared an overview of the past and forthcoming initiatives of the region. As part of the agenda, committee members shared their insights and inputs to plan the western region signature event, a welcome reception for the incoming U.S. Consul General Mumbai and an initiative to increase the footprint of membership in Pune.

**5<sup>th</sup> Aug 2022 Thought Leadership Series: The Global Perspective and Navigating New Geopolitical Realities with Mr. Brad Staples, Global CEO, APCO Worldwide**

On August 5th, AMCHAM's Western Region organized a breakfast session on 'The Global Perspective and Navigating New Geopolitical Realities' with Mr. Brad Staples, Global CEO, APCO Worldwide as part of the Western Region Thought Leadership Series. The session commenced with brief opening remarks by Ms. Winnie Lobo, Program Assistant, AMCHAM. This was followed by a welcome address by Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & Country Head (India), Bank of America, N.A. Through her address, Ms. Nakhate welcomed participants, introduced the speaker, Mr. Brad Staples, and set the stage for the session.

In an interactive dialogue, Mr. Staples shared a global perspective on the impact of geopolitical factors affecting governments, businesses, and the common man. He spoke of the effects of the widening wealth gap, climate change, inflation and how COVID has caused destabilization of governments in Latin America, the EU, Middle East and Asia. He also touched upon the conflict and unrest with Russia-Ukraine, U.S.-China and the implications for India. He stated that geopolitics and international business were intertwined like never before in a new era of 'multi-stakeholderism.' He encouraged leaders of multinational organizations to take a cautious stand on their global alliances, ESG and diversity practices.

An interactive Q&A followed. The session concluded with closing remarks and vote of thanks by Mr. Anand Vijay Jha, Managing Director, Government Relations, Blackstone Advisors India Pvt. Ltd. On behalf of AMCHAM, Mr. Jha expressed his gratitude to Mr. Staples and APCO Worldwide for the engaging and valuable insights and thanked members for their participation.

**31<sup>st</sup> Aug 2022 Interaction with Senator Jon Ossoff and U.S. Industry Leadership**

On August 31st in Mumbai, AMCHAM hosted an interaction with Senator Jon Ossoff (D-GA) and U.S. industry leadership during his 8 day visit to India to boost bilateral relations between the two countries. Ms. Valerie Swope, Program Coordinator, AMCHAM welcomed the Senator and Consul General Mike Hankey who was recently posted in Mumbai. Mr. William L. Blair, National Executive Board Member and Chairman – Defense Committee, AMCHAM and Chief Executive, Lockheed Martin India, provided an overview of the U.S.-India partnership and set the tone for the discussions. Consul General Mike Hankey, U.S. Consulate General Mumbai, shared about the importance of the bilateral relationship, strategically and commercially. Senator Ossoff shared about his hopes for this trip, his Indian American constituents and support of the bilateral relations.

U.S. industry representations Mr. Nikhil Sahni, Division President, South Asia & Country Corporate Officer, India, Mastercard, Mr. Deepak Shrivastava, Managing Director – Indian Subcontinent, UPS, Mr. Rakesh H. Tripathi, MD and Country Head, India, WestRock Company and Mr. Abdul (Hamid) Salim, Vice President – Maritime and Mission Systems (MMS) Sikorsky, a Lockheed Martin Company, shared their perspectives on a variety of topics such as supply chain resilience, cultural people to people ties, India's energy future, digital economy, IPEF, data storage and the MSME sector, among others. Mr. Deepak Shrivastava provided a vote of thanks to the Senator's delegation and Consulate for their efforts in strengthening the U.S.-India relationship.

**22<sup>nd</sup> Sept 2022 Western Region Committee Meeting**

A meeting of AMCHAM's Western Region Committee was held virtually on September 22nd under the leadership of Mr. Sarthak Ranade, Chairman – Western Region, AMCHAM and Managing Director – Janssen India, Johnson & Johnson and Mr. Shailendra Jagtap, Vice Chairman – Western Region, AMCHAM and Managing Director & CEO, John Deere India. The meeting commenced with brief opening remarks by Mr. Ambuj Saksaria, Regional Director – Western Region, AMCHAM who shared an overview of the past and forthcoming initiatives of the region. As part of the agenda, committee members ideated on the Western Region signature event, identifying speakers, focus areas and panel topics to make it a valuable interaction for all key stakeholders. Members also briefly discussed the way forward on future interactions with the region's state governments.

**28<sup>th</sup> Sept 2022 Western Region CEO Session – Building a Resilient Business: Industry X.O – Manufacturing of the Future**

AMCHAM's Western Region, with knowledge partner KPMG in India, organized a CEO breakfast session on 'Building a Resilient Business: Industry X.O – Manufacturing of the Future' on September 28th in Mumbai. Through his opening remarks, Mr. Ambuj Saksaria, Regional Director – Western Region, AMCHAM welcomed participants and introduced the session speaker, Mr. Bhavik Damodar, Office Managing Partner Mumbai, Partner – Deal Advisory, KPMG in India. In an interactive dialogue, Mr. Bhavik Damodar, along with Mr. Suneel Vora, Partner, KPMG in India and Mr. Sushant Rabra, Partner, KPMG in India, shared their expert insights on the topic. The discussion focussed on the need for organizations to reimagine manufacturing and supply chains, upskilling, enhancing customer experience, the impact of digitization of value chains and adoption of new-gen technologies that lead to operational efficiency. The session concluded with closing remarks and vote of thanks by Mr. Deepak Shrivastava, Managing Director – Indian Subcontinent, UPS Express Pvt. Ltd. who thanked AMCHAM and KPMG in India for the insightful discussion. He also thanked the participants for making it an engaging interaction.

**18<sup>th</sup> Oct 2022 Knowledge Sharing Session: National Logistics Policy and its Impact on India's Competitive Advantage**

On October 18th, AMCHAM's Supply Chain & Logistics Committee organized a virtual knowledge sharing session on 'National Logistics Policy and its Impact on India's Competitive Advantage.' The session commenced with opening remarks by Mr. Ambuj Saksaria, Regional Director – Western Region, AMCHAM, followed by Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India Private Limited, who set the stage through his welcome address. The session speaker, Mr. P.S. Easwaran, Partner – Consulting Supply Chain and Network Operations, Deloitte, delved into the impact and competitive advantage of the recently launched National Logistics Policy. He stated that the National Logistics Policy (NLP) is the logical next step of the development of integrated infrastructure and network planning through the PM's GatiShakti National Master Plan and National Infrastructure Pipeline. He spoke of the government's vision to develop a technologically enabled, integrated, cost effective, resilient, sustainable and trusted logistics ecosystem in the country for accelerated and inclusive growth. He then touched upon the key areas of impact for the logistics sector, emerging trends in the logistics OTT ecosystem and implications for warehousing. A Q&A segment followed. The event concluded with closing remarks and a vote of thanks by Mr. Gosain who thanked Mr. Easwaran, participants and AMCHAM.

31<sup>st</sup> Oct 2022

### Interaction with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, International Trade Administration, U.S. Department of Commerce and U.S. Industry Leadership

On October 31st in Mumbai, AMCHAM hosted an interaction with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, International Trade Administration, U.S. Department of Commerce and U.S. industry leadership. Ms. Ranjana Khanna, Director General CEO, AMCHAM welcomed Assistant Secretary Arun Venkataraman, Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai and Mr. Jonathan Heimer, Honorary National Executive Board Member, AMCHAM and Minister Counselor for Commercial Affairs, U.S. Embassy. This was followed by brief welcome remarks by Mr. Sarthak Ranade, Chairman – Western Region, AMCHAM and Managing Director – Janssen India, Johnson & Johnson Pvt. Ltd.

Consul General Mike Hankey set the tone for the discussion. He highlighted efforts by various departments at the U.S. Consulate General Mumbai to advance bilateral prosperity, help achieve societies that reflect inclusion, build fundamental securities and strengthen value chains in the region. Assistant Secretary Venkataraman spoke of the critical partnership between the U.S. and India, the unparalleled opportunity for bilateral relations in the current geopolitical scenario and scope for increased business.

Senior leaders from U.S. industry representing pharmaceutical, finance, private equity, consulting, food, agriculture and manufacturing sectors shared their perspectives, issues and concerns in the ease of doing business. The discussion highlighted the need for a component manufacturing ecosystem in India, the growing focus on R&D and innovation in the pharmaceutical industry and challenges faced by member companies with regards to intellectual property infringement, regulations in the agriculture and food processing industry and financial sector reforms. Mr. Sarthak Ranade provided a vote of thanks to the Assistant Secretary and the U.S. Consulate for their efforts in strengthening the U.S.-India relationship. He also thanked members for their valuable insights, sharing concerns of their respective industries and making it a meaningful interaction.

6<sup>th</sup> Dec 2022

### Western Region Signature Event: U.S.-India Economic Partnership: Enhanced Cooperation – Committed Together for Greater Good

AMCHAM's Western Region Signature Event was held in Mumbai on December 6th under the overarching theme 'U.S.-India Economic Partnership: Enhanced Cooperation – Committed Together for Greater Good.' The evening commenced with welcome remarks by Ms. Ranjana Khanna, Director General CEO, AMCHAM. Mr. Sarthak Ranade, Chairman – Western Region, AMCHAM and Managing Director – Janssen India, Johnson & Johnson Pvt. Ltd., through his opening remarks, welcomed the distinguished speakers and members for joining the event. He reinforced AMCHAM's endeavour to support the Government of Maharashtra to reach its goal of becoming a \$1 trillion economy by making the state the economic powerhouse of India. He then went on to introduce Ambassador Elizabeth Jones, Honorary President, AMCHAM and Charge D'Affaires, U.S. Embassy.

In her address Charge D'Affaires Ambassador Jones spoke of the strong, growing economic relationship between the U.S. and India, the unparalleled opportunity for bilateral relations in the current geopolitical scenario and scope for increased investments. She highlighted the need to build equitable societies that promote resilience and competitiveness as well as boost inclusion and participation of women in the workplace. Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & Country Head, (India), Bank of America, N.A. set the scene for the Hon'ble Deputy Chief Minister's address by acknowledging the state government's efforts to foster a rich business culture and the forward-looking policies that encourage investments from MNCs in critical sectors that contribute overall to the state and nation. She highlighted Maharashtra's friendly regulations, safe working environment, infrastructure, roads, transport, connectivity, electricity and a vibrant talent pool that will be a driving force enabling the state's goal of achieving a \$1 trillion economy by 2027.



Mr. Sanjay Koul, Vice Chair, AMCHAM and President – India and South East Asia & Managing Director- India, Timken India Limited introduced the keynote speaker Mr. Devendra Fadnavis, Deputy Chief Minister, Government of Maharashtra. Mr. Devendra Fadnavis gave a riveting keynote address on Maharashtra's economy achieving \$1 trillion and how U.S. industry can support it. The Deputy Chief Minister stated that Maharashtra is the growth engine of India with infrastructure, industries, information and technology as its pillars. He stated that the upcoming infrastructure, metro lines, trans harbour links and airport will positively impact the ease of living and attract investments in the state. He spoke of the Government of Maharashtra's focus on the agriculture sector and the ongoing projects that infuse agriculture with technology and projects in alternate, clean energy. He briefly touched upon the Hon'ble Prime Minister's vision of GatiShakti. An engaging Q&A segment followed. The Q&A was moderated by Mr. Shailendra Jagtap, Vice Chairman – Western Region, AMCHAM and Managing Director & Country Manager, John Deere India Pvt. Ltd.

Through a special address, Mr. Deepak Bagla, Managing Director and CEO, Invest India shared an economist's perspective on India's role in the global economy. Mr. Bagla highlighted the ease of doing business across a large number of Indian states. He mentioned that AI, geospatial systems and drones, semiconductors, genomics, green energy have been of major interest at bilateral corridors especially between the U.S. and India. He touched on G20 and Invest India's working group with start-ups and engagement group for investment promotion with a focus on digitalization, supply chain and transitioning into a green economy. The segment featured a fireside chat with Ms. Kaku Nakhate in which she posed questions to Mr. Bagla on PLI schemes, acceleration of India signing FTAs and its impact on India's export growth and green hydrogen as a game changer for India.

The last session was an insightful panel discussion on 'The New CEO Imperatives: D&I, Wellness & Mental Health, ESG.' The session was moderated by Mr. Shailendra Jagtap with featured speakers Mr. Ramkrishna Sinha, Co-Founder, Pride Circle and Ms. Usha Srikanth, Senior Partner, Client Services Leader, IBM Consulting. Ms. Srikanth spoke of the need to embrace gender diversity at the workplace, resistance and unconscious bias. She shared her advice on how society, offices and families can encourage women to thrive at the workplace. Mr. Sinha spoke on sensitization of LGBTQ inclusion at the workplace. With real life experiences, he spoke of Pride Circle's efforts in providing LGBTQ individuals financial autonomy, skill building, systemic values, sensitizing sessions at companies to celebrate talent in all form. He urged people to learn about LGBTQ inclusion and stated that the onus of inclusivity should be on each individual in the larger society. The panel participated in Q&A with the audience.

The program concluded with closing remarks and vote of thanks by Mr. Sarthak Ranade who thanked the distinguished speakers, sponsors, participants and AMCHAM. This was followed by networking dinner and cocktails. The event was sponsored by John Deere India Pvt. Ltd., APCO Worldwide India Pvt. Ltd., CSI Leasing and Johnson & Johnson Pvt. Ltd.

17<sup>th</sup> Jan 2023

### Supply Chain & Logistics Committee Meeting

On January 17th, a meeting of AMCHAM's Supply Chain & Logistics Committee was held in hybrid mode at the UPS Express office in Mumbai. The meeting commenced with opening remarks by Ms. Iram Siddique, Regional Director – Western Region, AMCHAM India. Through his welcome address, Mr. Praveen Gosain, Chairman – Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India briefly summarized the discussions held in the last committee meeting and the sessions that have been covered in the past year. He also highlighted the focus areas to be covered in the coming two months and invited suggestions from members to ideate on topics that would be of interest to them in 2023. During the discussion, members opined the need to have a session on Free Trade Agreement (FTAs), a representation to the government for effective implementation of the National Logistics Policy, risk management in supply chain and ESG. The meeting concluded with closing remarks from Mr. Praveen Gosain.

3<sup>rd</sup> Feb 2023**Interactive Session on Decoding the Union Budget 2023-24: Impact and Way Forward**

On February 3<sup>rd</sup>, an interactive session on 'Decoding the Union Budget 2023-2024: Impact and Way Forward' was organized by AMCHAM's Western Region in Mumbai in a hybrid mode. The session commenced with Ms. Iram Siddique, Regional Director - Western Region, AMCHAM welcoming speakers and participants followed by an introduction of the expert speakers. Mr. Hitesh Sharma, Partner, International Tax and Life Science Industry Tax Head, EY India, set the stage by sharing a backdrop of the past year leading up to Budget 2023. Through a detailed presentation and dialogue, Mr. Sharma delved into individual, direct tax proposals with a focus on tax incentives, measures provided to stimulate growth and the upcoming changes in pharma and gaming industry. Mr. Rahul Kakkad, Partner, EY India touched upon valuation play between direct tax and exchange control, online gaming act, the question over evaluation of online gaming activity and the coverage of gift act issues.

He also spoke on changes in laws governing payments to MSMEs, relaxation on completing of assessments, reassessment proceeding under compliance and authority given to the joint commissioner to dispose the appeals to reduce pendency of litigation. Mr. Suresh Nair, Partner, Indirect Tax, EY India, shared his expert insights on indirect tax proposals, elaborated on the GST proposal and GST on sale of warehouse goods. He also touched on reverse credit reversal, Input Tax Credit (ITC) on CSR, customs duty changes, central sales tax, duty rationalization to promote Make in India, changes impacting e-commerce operators and digital supplies. Other focus area during the session included amendments to provisions related to anti-dumping duty, countervailing duty, safeguard duty to clarify the intent and scope of such provisions. An interactive Q&A followed. The event concluded with closing remarks and a vote of thanks by Mr. Anand Vijay Jha, Managing Director - Government Relations, Blackstone Advisors India.

28<sup>th</sup> Feb 2023**Western Region CEO Session on ESG: Climate Change, the Business Case for Sustainability**

AMCHAM's Western Region, with knowledge partner KPMG in India, organized a CEO session on 'ESG: Climate Change, the Business Case for Sustainability' on February 28<sup>th</sup> in Mumbai. Through her opening remarks Ms. Iram Siddique, Regional Director - Western Region, AMCHAM welcomed participants and introduced the session speaker, Mr. Chandrakant Nayak, CEO & Country Head, Dow Chemicals. In an interactive dialogue, Mr. Chandrakant Nayak, along with Mr. Saurabh Kamdar, Partner in ESG Practice and Lead Sustainable Finance, KPMG in India, shared their expert insights. Mr. Nayak shared his experience in adopting ESG practices and making business sustainable. He laid emphasis on how Dow Chemicals has adopted the sustainability pathway since 1995 and has revised and reset their sustainability goals and targets every decade. The session focussed on the evolving landscape of ESG, the push from policy makers, capital allocators and regulators to adopt sustainable approach in practice and reporting.

It was pointed out by participants that capital allocators are now hiring employees who can assess companies not only on their financial but also their sustainability performance. With its growing relevance, investment decisions are also now made on the sustainability performance before investment, and continued investment follows through if the investee company commits to, for example, reduce their GHG emission for the first three years of investment. It was also felt that greenwashing was a significant challenge in business, hence the role of sustainable audits and assurances becomes critical to validate and verify the non-financial information. Moreover, the role of accurate information through enhanced technology-based solutions would also be important to lend more credibility to the sector. When companies take more action and adopt sustainable practices, its also necessary for other stakeholders such as consumers, to participate by agreeing to pay a premium for a more sustainable product. If a company uses recyclable plastic in the product wrapper, but the consumer will not pay for a better wrapping, the company would still bear the cost to buyback plastic and send for recycling.

The participants also raised their views on the need of the government to provide more incentives to companies to make their products and processes more sustainable, such as tax benefits and incentives capital allocators are now offering companies. For ESG it to be effective it must seep within the fabric of every organization and its necessary to have simplistic targets which can be communicated easily and understood by all. The session concluded with closing remarks and vote of thanks by Mr. Anand Vijay Jha, Managing Director - Government Affairs, Blackstone who thanked AMCHAM and KPMG in India for the insightful discussion. He also thanked participants for making it an engaging interaction.

### 17<sup>th</sup> Apr 2023 **Knowledge Sharing Session on Sustainability in Supply Chains**

On April 17th, AMCHAM's Supply Chain & Logistics Committee organized a virtual knowledge sharing session on 'Sustainability in Supply Chains' with knowledge partner McKinsey in India. The session commenced with opening remarks by Ms. Iram Siddique, Regional Director - Western Region, AMCHAM, followed by Mr. Praveen Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India Private Limited who set the stage through his welcome address. Through a presentation and dialogue the session speaker Mr. Prabhav Sharma, Partner | Lead Digital in resource for McKinsey Asia | Expert in Productivity Improvement, McKinsey & Company, shared his expert insights on material circularity for supply chain decarbonization. Mr. Prabhav stressed upon the pressure on organizations to act on decarbonization with increasing demand for transparency and financial implication. He highlighted how carbon foot-printing sits right in the extended value chains (scope 3) of most organizations, but despite that not being in the organization's direct control, these organizations are committing to ambitious goals in emission reduction targets. Mr. Prabhav then gave an elaborate work plan for a transformative approach to decarbonize supply chains. He emphasized his point giving examples of various practices adopted by different global organizations. This was followed by a Q&A segment. The event concluded with closing remarks and a vote of thanks by Mr. Gosain.

### 26<sup>th</sup> Apr 2023 **Thought Leadership Series: Understanding India's Foreign Trade Policy, 2023**

On April 26th, AMCHAM organized a session on 'Understanding India's Foreign Trade Policy' with Mr. Suresh Nair, Indirect Tax Partner and Tax Lead for Life Science and Chemical, EY India as part of the Western Region Thought Leadership Series in Mumbai. The session was conducted in hybrid mode and commenced with brief opening remarks by Ms. Iram Siddique, Regional Director - Western Region, AMCHAM. Mr. Hitesh Sharma, Western Region Executive Committee Member, AMCHAM and Partner, National Leader - Life Science, EY welcomed participants and set the stage for the session. In an interactive dialogue, Mr. Nair shared the context in which the Foreign Trade Policy, 2023 was announced by Commerce Minister Mr. Piyush Goyal and the factors that affected the government's policy. He pointed out on how the Foreign Trade Policy was not only dynamic but also responsive to the emerging trade scenario which aimed to have wider engagement with states, districts and promote exports from the grassroot level. Mr. Nair delved into the focus on e-commerce exports by way of streamline processes to enable ease for exports to grow in the e-commerce space. He emphasized on Dak Ghar Niryat Kendras as operations throughout the country and would work in a hub-and-spoke model with Foreign Post Offices (FPOs) to facilitate cross-border e-commerce, thus enabling artisans, weavers, craftsmen, MSMEs in the hinterland and land-locked regions to reach international markets. There was further discussion on how the policy looks at sector specific targets to achieve the goal of \$1 trillion merchandise exports by 2030 and adopts a consultative mechanism to resolve issues of trade and industry. In a boost for the manufacturing sector, Mr. Nair spoke on how the mega integrated textile region and apparel scheme (PM MITRA) has been made eligible to claim benefits under CSP (common service provider) scheme of EPCG. He also highlighted how exporters would now be eligible for reduced export obligation requirement under the EPCG scheme with the same benefit being extended to LED lights of various kinds. Throughout the session and during the Q&A segment, Mr. Nair addressed questions raised by participants. The session concluded with a vote of thanks by AMCHAM.



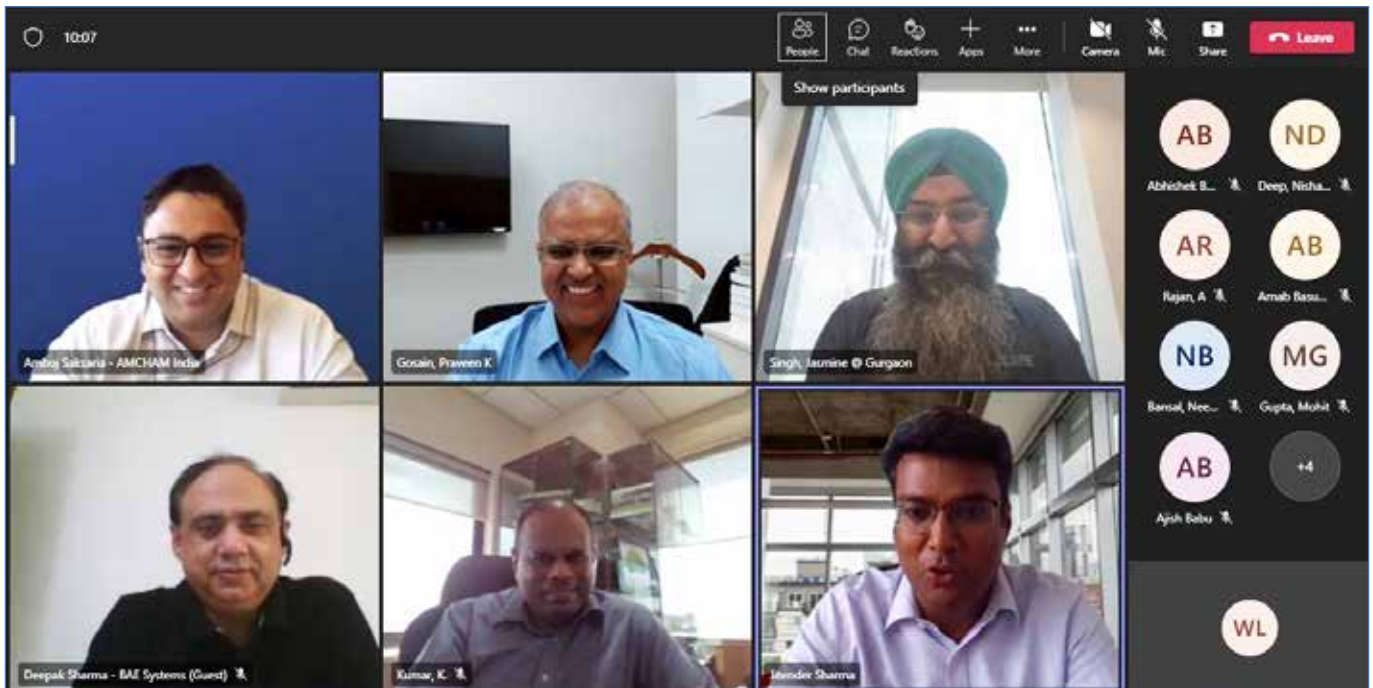
Participants at the special program 'End of Tour Reflections of the U.S.-India Economic Partnership' with Consul General David J. Ranz held on May 26th in Mumbai



Consul General David J. Ranz shares his end of tour reflection on the U.S.-India partnership



Knowledge Sharing Session on Supply Chain Complexity Management – Issues and Levers (Clockwise) Mr. Imran Haque, Partner | Deal Advisory | Deal Value Chain, KPMG in India, Mr. Ambuj Saksaria, Regional Director - Western Region, AMCHAM and Mr. Praveen Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India



AMCHAM's Supply Chain & Logistics Committee members in discussion



Members in discussion at a Western Region Committee meeting held on August 4th



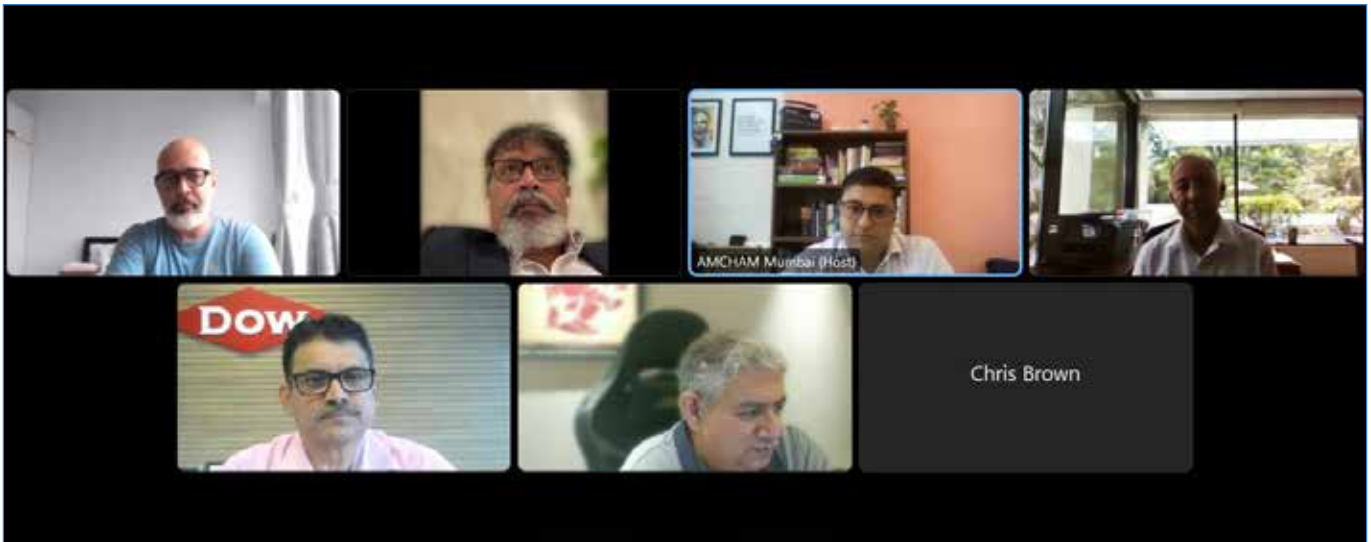
Mr. Brad Staples, Global CEO, APCO Worldwide speaking at a Thought Leadership Series session in Mumbai on 'The Global Perspective and Navigating New Geopolitical Realities'



Participants at an interaction with U.S. industry leadership and Senator Jon Ossoff in Mumbai on August 31st



Consul General Mike Hankey, U.S. Consulate General Mumbai and Senator Jon Ossoff (D-GA)



Members in discussion at the Western Region Committee meeting held on September 22nd



Experts from KPMG in India and participants discuss 'Building a Resilient Business: Industry X.O - Manufacturing of the Future' at AMCHAM's Western Region CEO Breakfast Session in Mumbai





(Clockwise) Mr. P.S. Easwaran, Partner - Consulting Supply Chain and Network Operations, Deloitte, Mr. Praveen Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India Private Limited and Mr. Ambuj Saksaria, Regional Director - Western Region, AMCHAM at a knowledge sharing session on 'National Logistics Policy and its Impact on India's Competitive Advantage'



Participants at an interaction with Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, International Trade Administration, U.S. Department of Commerce and U.S. industry leadership in Mumbai



(L-R) Mr. Sarthak Ranade, Chairman - Western Region, AMCHAM and Managing Director - Janssen India, Johnson & Johnson Pvt. Ltd., Mr. Mike Hankey, Consul General, U.S. Consulate General Mumbai, Ms. Ranjana Khanna, Director General CEO, AMCHAM and Mr. Arun Venkataraman, Assistant Secretary of Commerce for Global Markets, and Director General of the U.S. and Foreign Commercial Service, Global Markets, International Trade Administration, U.S. Department of Commerce



(L-R) Mr. Sarthak Ranade, Chairman - Western Region, AMCHAM and Managing Director - Janssen India, Johnson & Johnson Pvt. Ltd., Ambassador Elizabeth Jones, Honorary President, AMCHAM and Charge d'Affaires, U.S. Embassy, Ms. Ranjana Khanna, Director General CEO, AMCHAM, Mr. Devendra Fadnavis, Deputy Chief Minister, Government of Maharashtra, Ms. Kaku Nakhate, National Executive Board Member, AMCHAM and President & Country Head, (India), Bank of America, N.A., Mr. Sanjay Koul, Vice Chair, AMCHAM and President - India and South East Asia & Managing Director - India, Timken India Limited and Mr. Shailendra Jagtap, Vice Chairman - Western Region, AMCHAM and Managing Director & Country Manager, John Deere India Pvt. Ltd.



Ambassador Elizabeth Jones, Honorary President, AMCHAM and Charge d’Affaires, U.S. Embassy



(L-R) Mr. Michael Hankey, Consul General, U.S. Consulate General Mumbai, Ambassador Elizabeth Jones, Honorary President, AMCHAM and Charge d’Affaires, U.S. Embassy, Mr. Devendra Fadnavis, Deputy Chief Minister, Government of Maharashtra and Mr. Kaustubh Dhavse, Officer on Special Duty to the Deputy Chief Minister, Government of Maharashtra



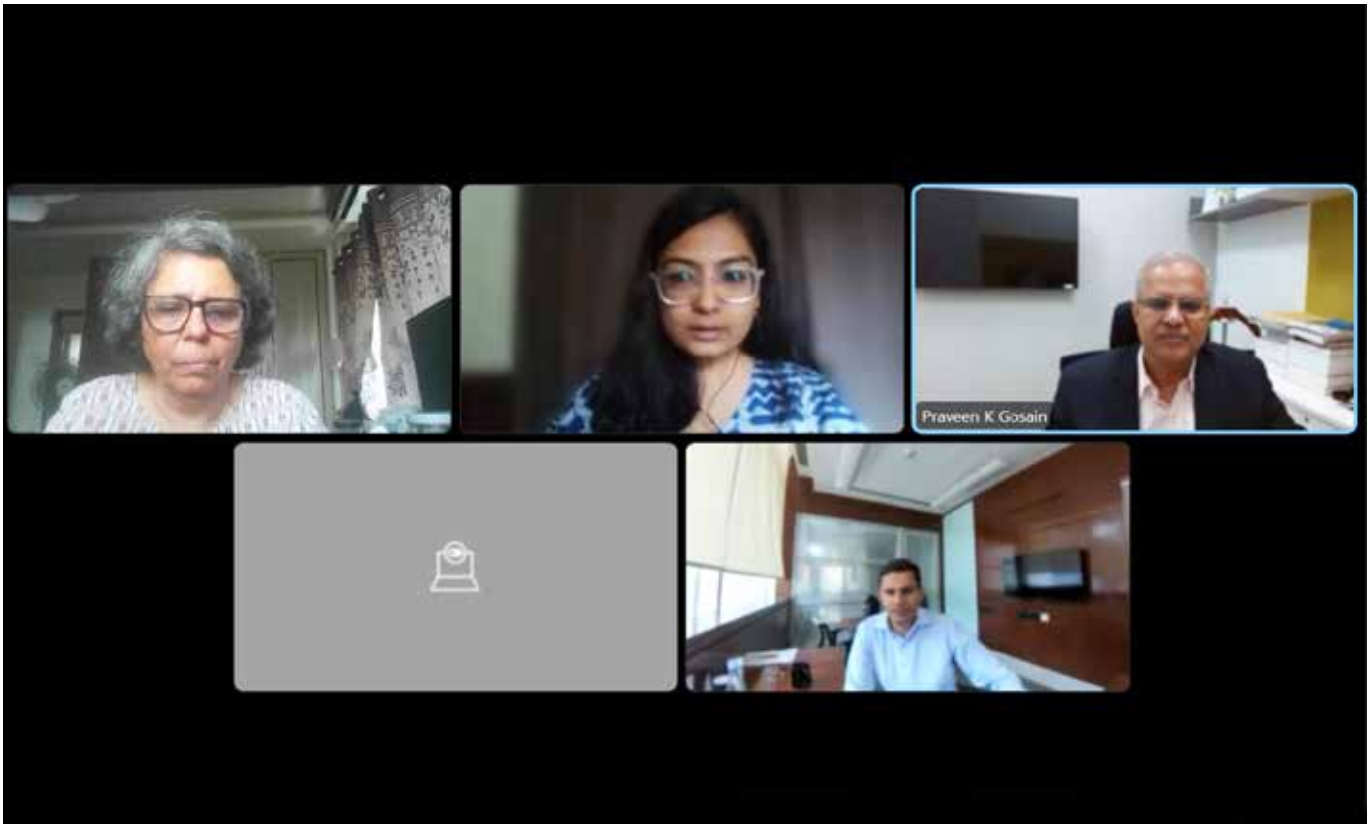
Supply Chain & Logistics Committee meeting in progress



Interactive session on 'Decoding the Union Budget 2023-24: Impact and Way Forward' in Mumbai



CEO session 'ESG: Climate Change, the Business Case for Sustainability' with knowledge partner KPMG in India



(Clockwise) Ms. Sandya Rodrigues, Regional Director - Hyderabad Chapter, AMCHAM, Ms. Iram Siddique, Regional Director - Western Region, AMCHAM, Mr. Praveen Gosain, Chairman - Supply Chain & Logistics Committee, AMCHAM and Director (Supply Chain India), Corning Technologies India and Mr. Prabhav Sharma, Partner | Lead Digital in resource for McKinsey Asia | Expert in Productivity Improvement, McKinsey & Company



Mr. Suresh Nair, Partner at EY India and Tax Lead for Life Science and Chemical, shared his insights on 'Foreign Trade Policy, 2023' at AMCHAM Thought Leadership Series held on 26th April in Mumbai in hybrid mode.

# AMCHAM PUBLICATIONS





American Chamber of Commerce in India



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