



AMERICAN CHAMBER OF COMMERCE IN INDIA

PHD House, 4th Floor, 4/2, Siri Institutional Area, August Kranti Marg
New Delhi - 110016, INDIA Tel : 91-11-2652 5201, Fax : 91-11-2652 5203
Email : amcham@amchamindia.com Website : www.amchamindia.com

Honorary President
US Ambassador
to India

Chairman
Banmali Agrawala
GE India

Vice Chairperson
Kaku Nakhate
Bank of America

Vice Chairman
Gulshan Sachdev
Quaker Chemical India

Hon. Treasurer
Atul Dhawan
Deloitte Haskins & Sells

Executive Director
Ajay Singha
Amcham India

April 15, 2015

Mr. K.M. Maini
Chairman
Empowered Committee of State Finance Ministers on GST
B Wing, 603, 6th level
Delhi secretariat
IP Estate
New Delhi

Dear Mr. Mani,

Sub: **AMCHAM's Comments on the Constitutional (One hundred and Twenty Second Amendment) Bill, 2014**

The industry welcomes the introduction of the Constitution (One Hundred and Twenty Second Amendment) Bill (the Bill) for introduction of the Goods and Services Tax, a game changer indirect tax reform in India.

The design and structure of the proposed GST has undergone significant change since the time the First Discussion paper on GST was released by the Empowered Committee (EC) of the State Finance Ministers (November 2009). **A directional clarity is urgently required for businesses to gear up to be GST ready on April 1, 2016. Businesses need 6-9 months to configure their IT systems, testing them for compliance and impart training to the users.**

Attached is a memorandum that contains the suggestions of AMCHAM members on some of the key provisions of the Bill. We hope that these will receive your due consideration.

We would be grateful if an opportunity is accorded to select members to meet you and elaborate on these suggestions in detail.

With kind regards,

Yours sincerely,


Ajay Singha
Executive Director