

AMERICAN CHAMBER OF COMMERCE IN INDIA

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December 14th, 2018

Mr. Injeti Srinivas Secretary Ministry of Corporate Affairs Government of India New Delhi

Dear Mr. Srinivas,

RE: Suggestions for Inclusions under Section 135 of the Companies Act 2013 - 2% CSR Spend

Season's greetings from the American Chamber of Commerce in India (AMCHAM)! AMCHAM is the apex chamber of U.S. companies operating in India. Members have been actively engaged in effective CSR work in empowering women, providing education, nutrition, healthcare, sanitation, skill development, entrepreneurship, etc. U.S. companies have been at the forefront of partnering in India's inclusive growth story and supporting the Government's initiatives.

Corporates can make a meaningful contribution if they are able to bring its wider expertise and offer a range of its professional competencies and technologies for quality impact in CSR. Sharing and collaborating to leverage companies' core skills and competencies would help to bring efficient systems for delivery.

Over the last few years, especially since the legislation of CSR, companies have been approached to support large programs through funds and also in-kind services in terms of know-how, management expertise and implementation. Lately, the government has also appreciated the outcomes of collaborations for large scale impact, especially in areas of education, skills development, agriculture and other areas.

U.S. companies are actively engaged in the implementation of the 2% of CSR and in addition, voluntary services, which have proved to be very effective over time. We would sincerely appreciate you indicating a suitable time for a meeting to discuss creating a facilitating tool to quantify the impact of pro bono services and include them in the mandated spend.

Look forward to hearing from you and meeting you in early 2019!

With best regards,

Ranjana Khanna

Director General CEO

American Chamber of Commerce in India

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