

AMERICAN CHAMBER OF COMMERCE IN INDIA

PHD House, 4th Floor, 4/2, Siri Institutional Area, August Kranti Marg New Delhi - 110016, INDIA Tel: 91-11-2652 5201, Fax: 91-11-2652 5203 Email: amcham@amchamindia.com Website: www.amchamindia.com

Honorary President Chairperson **US Ambassador** to India

Vanitha Narayanan IBM India

Immediate Past Chairman Vice Chairman Banmali Agarwala **GE** India

Richard Rekhy KPMG in India

Vice Chairman **Gulshan Sachdev** Quaker Chemical India

Hon, Treasurer **Atul Dhawan** Deloitte Haskins & Sells

Executive Director Ajay Singha Amcham India

December 28, 2015

Mr. Hasmukh Adhia Secretary Department of Revenue Ministry of Finance New Delhi

Dear Mr. Adhia,

AmCham's Recommendations on Income Computation and Disclosure Standards (ICDS)

Greetings from the American Chamber of Commerce in India (AmCham), the association of U.S. companies operating in India!

AmCham is pleased to submit its recommendations on Income Computation and Disclosure Standards (ICDS).

We hope these will merit the kind consideration of the Government.

With kind regards,

Yours sincerely,

Ajay Singha Executive Director

Encl.