



## AMERICAN CHAMBER OF COMMERCE IN INDIA

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**Ajay Singha**  
Amcham India

April 7, 2015

Mr. Arun Jaitley  
Hon'ble Finance Minister  
Government of India  
Ministry of Finance  
New Delhi

Hon'ble Minister,

The American Chamber of Commerce in India (Amcham) compliments you for presenting a Budget which is reflective of the Government's intent to move towards double digit growth with focus on 'Make in India', infrastructure development, ease of doing business, and improving social welfare of the people.

The move to reduce corporate tax over the next four years, provision to tackle black money, removal of ambiguity on taxation of indirect transfers, and deferment of GAAR are steps which have boosted investors' confidence.

However, there are a few proposals in the Finance Bill, 2015 that we feel need reconsideration. Enclosed please find Amcham's Post Budget Memorandum which highlights these issues.

We earnestly hope that our suggestions will merit your due consideration.

With kind regards,

Yours sincerely,

  
Ajay Singha  
Executive Director

Copy to: Mr. Shaktikanta Das, Secretary, Department of Revenue, Ministry of Finance  
Government of India, New Delhi  
Ms Anita Kapur, Chairperson, Central Board of Direct Taxes, New Delhi  
Mr. Kaushal Srivastava, Chairman, Central Board of Excise & Customs,  
New Delhi