



AMERICAN CHAMBER OF COMMERCE IN INDIA

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March 5th, 2018

Mr. Arun Jaitley
Minister of Finance
Government of India
New Delhi

Hon'ble Minister Mr. Jaitley,

AMCHAM'S Post Budget Submissions

On behalf of AMCHAM member companies, please accept our compliments on announcing a pragmatic and inclusive budget 2018-19. The thrust on agriculture, rural development, infrastructure, and healthcare would continue India's positioning as the fastest growing economy in the world.

AMCHAM would like to submit a few suggestions to the direct and indirect tax proposals made in the Finance Bill, 2018 for enhancing the Government's initiatives on Make in India and Ease of Doing Business.

With global reduction in corporate taxes, we were hoping for your consideration for reduction of corporate tax rates as per global trends. The Government may consider phased reduction in the corporate tax rates which would limit the immediate revenue impact.

We look forward to your considering our suggestions for effective ease of doing business in India.

With best regards,

A handwritten signature in black ink, appearing to read "Ranjana Khanna", written over a thin diagonal line.

Ranjana Khanna

Director General CEO

American Chamber of Commerce in India

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